

Conservative Strategy Fund



SEI Asset Allocation Trust/Class I Shares - SICIX

Fund Overview

This semi-annual shareholder report contains important information about Class I Shares of the Conservative Strategy Fund (the "Fund") for the period from April 1, 2024 to September 30, 2024. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Conservative Strategy Fund, Class I Shares	\$27	0.53%

Key Fund Statistics as of September 30, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$31,912	16	\$-	4%

Asset Weightings*

Affiliated Investment Funds  100.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, Cl Y	17.0%
SEI Institutional Managed Trust Core Fixed Income Fund, Cl Y	14.4%
SEI Daily Income Trust Short Duration Government Fund, Cl Y	14.0%
SEI Institutional Managed Trust Conservative Income Fund, Cl Y	9.8%
SEI Institutional Managed Trust Global Managed Volatility Fund, Cl Y	9.3%
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, Cl Y	4.9%
SEI Institutional Managed Trust Multi-Asset Income Fund, Cl Y	4.4%
SEI Enhanced Low Volatility US Large Cap ETF	4.2%
SEI Daily Income Trust Ultra Short Duration Bond Fund, Cl Y	3.9%
SEI Institutional Managed Trust Real Return Fund, Cl Y	3.9%

* Percentages are calculated based on total net assets.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>



