

SCHEDULE OF INVESTMENTS

September 30, 2020

Real Estate Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.1%		
Real Estate — 98.1%		
American Assets Trust Inc †	27,800	\$ 670
American Campus Communities Inc †	11,460	400
American Homes 4 Rent, CI A †	32,980	939
American Tower Corp, CI A †	17,390	4,204
Americold Realty Trust †	17,240	616
Apple Hospitality Inc †	92,363	888
AvalonBay Communities Inc †	20,029	2,991
Brixmor Property Group Inc †	90,822	1,062
Columbia Property Trust Inc †	53,114	579
Cousins Properties Inc †	58,580	1,675
CubeSmart †	90,680	2,930
CyrusOne Inc †	9,410	659
DiamondRock Hospitality Co †	45,821	232
Digital Realty Trust Inc, CI A †	28,210	4,140
Diversified Healthcare Trust †	50,720	179
Douglas Emmett Inc †	38,700	971
Duke Realty Corp †	48,000	1,771
Empire State Realty Trust Inc, CI A †	114,391	700
Equinix Inc †	11,660	8,863
Equity LifeStyle Properties Inc †	14,150	867
Equity Residential †	59,000	3,028
Essex Property Trust Inc †	4,477	899
Extra Space Storage Inc †	13,293	1,422
First Industrial Realty Trust Inc †	29,570	1,177
Healthpeak Properties Inc †	141,090	3,831
Host Hotels & Resorts Inc †	120,383	1,299
Independence Realty Trust †	33,420	387
Invitation Homes Inc †	171,690	4,806
JBG SMITH Properties †	69,072	1,847
Kilroy Realty Corp †	21,480	1,116
Life Storage Inc †	24,034	2,530
Mid-America Apartment Communities Inc †	28,285	3,280
Outfront Media Inc †	33,650	490
Prologis Inc †	77,580	7,806
Regency Centers Corp †	32,366	1,231
Retail Opportunity Investments Corp †	55,401	577
Retail Properties of America Inc, CI A †	182,665	1,061
Rexford Industrial Realty Inc †	19,380	887

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Ryman Hospitality Properties Inc †	13,220	\$ 486
Sabra Health Care Inc †	52,646	726
SBA Communications Corp, CI A †	7,850	2,500
Simon Property Group Inc †	28,310	1,831
SL Green Realty Corp †	8,750	406
STAG Industrial Inc †	29,660	904
Sun Communities Inc †	10,260	1,443
UDR Inc †	56,900	1,856
Urban Edge Properties †	74,392	723
Ventas Inc †	51,760	2,172
VEREIT Inc †	230,000	1,495
Weingarten Realty Investors †	26,612	451
Welltower Inc †	35,870	1,976
Total Common Stock (Cost \$80,082) (\$ Thousands)		<u>89,979</u>
CASH EQUIVALENT — 1.3%		
SEI Daily Income Trust, Government Fund, CI F 0.010%***	1,153,321	1,153
Total Cash Equivalent (Cost \$1,153) (\$ Thousands)		<u>1,153</u>
Total Investments in Securities — 99.4% (Cost \$81,235) (\$ Thousands)		<u>\$ 91,132</u>

Percentages are based on Net Assets of \$91,685 (\$ Thousands).

* Non-income producing security.

** Rate shown is the 7-day effective yield as of September 30, 2020.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security (see Note 6).

CI — Class

As of September 30, 2020, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP. For the year ended September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2020 (\$ Thousands):

Security Description	Value 9/30/2019	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 9/30/2020	Shares	Income	Capital Gains
SEI Daily Income Trust, Government Fund, CI F	\$ 1,838	\$ 44,491	\$ (45,176)	\$ -	\$ -	\$ 1,153	1,153,321	\$ 22	\$ -

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.