

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 98.9%		
Communication Services — 8.3%		
Alphabet Inc, CI A	58,874	\$ 10,724
Alphabet Inc, CI C	48,238	8,848
AT&T Inc	46,385	886
Atlanta Braves Holdings Inc, CI A *	1,732	72
Atlanta Braves Holdings Inc, CI C *	1,938	76
Bandwidth Inc, CI A *	74	1
Cable One Inc	79	28
Cardlytics Inc *	761	6
Cars.com Inc *	4,178	82
Charter Communications Inc, CI A *	277	83
Cinemark Holdings Inc *	4,289	93
Cogent Communications Holdings Inc	148	8
Comcast Corp, CI A	43,273	1,695
EchoStar Corp, CI A *	1,124	20
Electronic Arts Inc	6,385	890
EverQuote Inc, CI A *	1,468	31
EW Scripps Co/The, CI A *	3,299	10
Fox Corp, CI A	1,372	47
Fox Corp, CI B	1,428	46
IAC Inc *	376	18
IMAX Corp *	2,244	38
Interpublic Group of Cos Inc/The	8,487	247
Iridium Communications Inc	366	10
John Wiley & Sons Inc, CI A	236	10
Liberty Broadband Corp, CI A *	81	4
Liberty Broadband Corp, CI C *	343	19
Liberty Media Corp-Liberty Live, CI C *	59	2
Liberty Media Corp-Liberty SiriusXM *	234	5
Madison Square Garden Entertainment Corp, CI A *	697	24
Madison Square Garden Sports Corp *	39	7
Magnite Inc *	2,551	34
Match Group Inc *	1,841	56
MediaAlpha Inc, CI A *	8,359	110
Meta Platforms Inc, CI A	21,660	10,921
Netflix Inc *	3,698	2,496
New York Times Co/The, CI A	439	22
News Corp, CI A	829	23
Nexstar Media Group Inc, CI A	94	16
Omnicom Group Inc	8,191	735
Paramount Global, CI B	7,304	76
Pinterest Inc, CI A *	3,339	147
ROBLOX Corp, CI A *	3,654	136
Shutterstock Inc	205	8
Sirius XM Holdings Inc	7,153	20
Sphere Entertainment Co *	697	24
Spotify Technology SA *	1,265	397
Take-Two Interactive Software Inc *	897	139
TechTarget Inc *	1,986	62
TEGNA Inc	3,052	43
TKO Group Holdings Inc, CI A	780	84
T-Mobile US Inc	2,215	390

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Trade Desk Inc/The, CI A *	8,290	\$ 810
TripAdvisor Inc *	1,712	31
Verizon Communications Inc	57,853	2,386
Vimeo Inc *	610	2
Walt Disney Co/The	21,958	2,180
Warner Bros Discovery Inc *	4,164	31
Yelp Inc, CI A *	1,355	50
Ziff Davis Inc *	2,547	140
ZoomInfo Technologies Inc, CI A *	2,021	26
		45,625
Consumer Discretionary — 10.6%		
1-800-Flowers.com Inc, CI A *	3,668	35
Abercrombie & Fitch Co, CI A *	788	140
Academy Sports & Outdoors Inc	2,047	109
Acushnet Holdings Corp	987	63
Adient PLC *	732	18
ADT Inc	4,942	38
Adtalem Global Education Inc *	5,431	370
Advance Auto Parts Inc	317	20
Airbnb Inc, CI A *	2,716	412
Amazon.com Inc *	93,527	18,074
American Eagle Outfitters Inc	3,416	68
Aptiv PLC *	3,490	246
Aramark	260	9
Asbury Automotive Group Inc *	70	16
AutoNation Inc *	649	103
AutoZone Inc *	235	697
Bath & Body Works Inc	638	25
Best Buy Co Inc	1,309	110
Bloomin' Brands Inc	2,259	43
Booking Holdings Inc	563	2,230
Boot Barn Holdings Inc *	199	26
BorgWarner Inc	321	10
Bright Horizons Family Solutions Inc *	76	8
Brinker International Inc *	1,180	85
Brunswick Corp/DE	839	61
Buckle Inc/The	1,885	70
Burlington Stores Inc *	482	116
Capri Holdings Ltd *	1,319	44
CarMax Inc *	1,086	80
Carnival Corp *	15,800	296
Carter's Inc	471	29
Carvana Co, CI A *	879	113
Cavco Industries Inc *	60	21
Cheesecake Factory Inc/The	1,236	49
Chegg Inc *	176	1
Chipotle Mexican Grill Inc, CI A *	11,600	727
Choice Hotels International Inc	113	13
Columbia Sportswear Co	891	70
Coursera Inc *	15,856	113
Cracker Barrel Old Country Store Inc	323	14
Crocs Inc *	1,116	163
Dana Inc	2,660	32

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Darden Restaurants Inc	705	\$ 107
Dave & Buster's Entertainment Inc *	1,283	51
Deckers Outdoor Corp *	1,186	1,148
Denny's Corp *	2,500	18
Designer Brands Inc, CI A	3,316	23
Dick's Sporting Goods Inc	700	150
Dillard's Inc, CI A	45	20
Domino's Pizza Inc	33	17
DoorDash Inc, CI A *	523	57
Dorman Products Inc *	128	12
DR Horton Inc	890	125
eBay Inc	19,465	1,046
Etsy Inc *	1,162	68
Expedia Group Inc *	389	49
Five Below Inc *	410	45
Floor & Decor Holdings Inc, CI A *	232	23
Foot Locker Inc	1,308	33
Ford Motor Co	16,002	201
Fox Factory Holding Corp *	749	36
Frontdoor Inc *	251	8
GameStop Corp, CI A *	2,040	50
Gap Inc/The	4,661	111
Garmin Ltd	418	68
General Motors Co	2,770	129
Gentex Corp	440	15
Gentherm Inc *	184	9
Genuine Parts Co	67	9
Goodyear Tire & Rubber Co/The *	989	11
Graham Holdings Co, CI B	78	55
Grand Canyon Education Inc *	121	17
Group 1 Automotive Inc	86	26
GrowGeneration Corp *	2,599	6
H&R Block Inc	2,109	114
Hanesbrands Inc *	13,319	66
Hasbro Inc	2,632	154
Helen of Troy Ltd *	57	5
Hilton Grand Vacations Inc *	3,016	122
Hilton Worldwide Holdings Inc	8,404	1,834
Home Depot Inc/The	11,555	3,978
Hyatt Hotels Corp, CI A	135	20
Installed Building Products Inc	125	26
iRobot Corp *	1,013	9
Jack in the Box Inc	658	33
Johnson Outdoors Inc, CI A	659	23
KB Home	4,733	332
Kohl's Corp	1,859	43
Kontoor Brands Inc	1,282	85
La-Z-Boy Inc, CI Z	1,597	59
LCI Industries	483	50
Lear Corp	5,902	674
Leggett & Platt Inc	222	3
Lennar Corp, CI B	122	17
LGI Homes Inc *	127	11

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
LKQ Corp	317	\$ 13
Lowe's Cos Inc	8,938	1,970
Lucid Group Inc *	33,236	87
Lululemon Athletica Inc *	245	73
M/I Homes Inc *	198	24
Macy's Inc	4,042	78
Malibu Boats Inc, CI A *	202	7
Marriott International Inc/MD, CI A	3,599	870
Marriott Vacations Worldwide Corp	394	34
Mattel Inc *	711	12
McDonald's Corp	9,415	2,399
Meritage Homes Corp	794	128
Mohawk Industries Inc *	127	14
Monro Inc	626	15
Murphy USA Inc	263	123
National Vision Holdings Inc *	447	6
Newell Brands Inc	605	4
NIKE Inc, CI B	6,941	523
Nordstrom Inc	3,866	82
Norwegian Cruise Line Holdings Ltd *	5,839	110
NVR Inc *	13	99
ODP Corp/The *	283	11
Ollie's Bargain Outlet Holdings Inc *	212	21
O'Reilly Automotive Inc *	196	207
Oxford Industries Inc	665	67
Papa John's International Inc	151	7
Peloton Interactive Inc, CI A *	2,845	10
Penske Automotive Group Inc	957	143
Phinia Inc	64	2
Planet Fitness Inc, CI A *	173	13
Polaris Inc	966	76
PulteGroup Inc	871	96
PVH Corp	108	11
Ralph Lauren Corp, CI A	690	121
Revolve Group Inc, CI A *	2,223	35
RH *	45	11
Rivian Automotive Inc, CI A *	1,274	17
Ross Stores Inc	857	125
Royal Caribbean Cruises Ltd *	7,156	1,141
Sabre Corp *	506	1
Sally Beauty Holdings Inc *	2,794	30
Service Corp International/US	250	18
Shake Shack Inc, CI A *	157	14
Signet Jewelers Ltd	2,402	215
Six Flags Entertainment Corp	248	8
Sleep Number Corp *	1,033	10
Standard Motor Products Inc	943	26
Starbucks Corp	15,798	1,230
Steven Madden Ltd	1,178	50
Stitch Fix Inc, CI A *	1,021	4
Strategic Education Inc	331	37
Stride Inc *	348	24
Tapestry Inc	2,803	120

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Taylor Morrison Home Corp, CI A *	12,743	\$ 706
Tempur Sealy International Inc	2,272	108
Tesla Inc *	26,233	5,191
Texas Roadhouse Inc, CI A	889	153
Thor Industries Inc	106	10
TJX Cos Inc/The	13,629	1,501
Toll Brothers Inc	269	31
TopBuild Corp *	315	121
Topgolf Callaway Brands Corp *	2,383	36
Tractor Supply Co	2,377	642
Travel + Leisure Co	307	14
Tri Pointe Homes Inc *	3,236	121
Udemy Inc *	3,378	29
Ulta Beauty Inc *	279	108
Under Armour Inc, CI C *	556	4
United Parks & Resorts Inc *	251	14
Upbound Group Inc, CI A	1,764	54
Urban Outfitters Inc *	417	17
Vail Resorts Inc	46	8
Valvoline Inc *	11,216	484
VF Corp	4,023	54
Victoria's Secret & Co *	212	4
Visteon Corp *	85	9
Wayfair Inc, CI A *	320	17
Wendy's Co/The	11,419	194
Whirlpool Corp	638	65
Williams-Sonoma Inc	160	45
Wingstop Inc	363	153
Winnebago Industries Inc	191	10
Wolverine World Wide Inc	1,511	20
Worthington Enterprises Inc	223	11
Wyndham Hotels & Resorts Inc	189	14
Yum! Brands Inc	8,356	1,107
		57,995
Consumer Staples — 5.2%		
Andersons Inc/The	338	17
Archer-Daniels-Midland Co	5,103	308
B&G Foods Inc	862	7
BellRing Brands Inc *	136	8
Beyond Meat Inc *	166	1
Bunge Global SA	929	99
Calavo Growers Inc	571	13
Campbell Soup Co	10,354	468
Casey's General Stores Inc	65	25
Chefs' Warehouse Inc/The *	1,366	53
Church & Dwight Co Inc	1,025	106
Clorox Co/The	2,716	371
Coca-Cola Co/The	48,833	3,108
Colgate-Palmolive Co	3,197	310
Conagra Brands Inc	3,435	98
Costco Wholesale Corp	3,989	3,391
Coty Inc, CI A *	1,026	10
Darling Ingredients Inc *	716	26

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Dollar General Corp	752	\$ 99
Dollar Tree Inc *	1,320	141
Edgewell Personal Care Co	310	12
elf Beauty Inc *	1,902	401
Energizer Holdings Inc	231	7
Estee Lauder Cos Inc/The, CI A	2,390	254
Flowers Foods Inc	555	12
Fresh Del Monte Produce Inc	1,442	31
General Mills Inc	13,887	878
Hain Celestial Group Inc/The *	461	3
Herbalife Ltd *	1,088	11
Hershey Co/The	2,295	422
HF Foods Group Inc *	2,213	7
Hormel Foods Corp	4,797	146
Ingredion Inc	1,110	127
J M Smucker Co/The	6,494	708
Kellanova	6,713	387
Keurig Dr Pepper Inc	32,477	1,085
Kimberly-Clark Corp	6,484	896
Kraft Heinz Co/The	3,923	126
Kroger Co/The	15,936	796
Lamb Weston Holdings Inc	594	50
McCormick & Co Inc/MD	5,832	414
Medifast Inc	71	2
Mondelez International Inc, CI A	17,402	1,139
Monster Beverage Corp *	889	44
National Beverage Corp	344	18
PepsiCo Inc	21,178	3,493
PriceSmart Inc	179	15
Procter & Gamble Co/The	21,348	3,521
SpartanNash Co	1,252	23
Sprouts Farmers Market Inc *	623	52
Sysco Corp	11,594	828
Target Corp	6,577	974
TreeHouse Foods Inc *	237	9
Tyson Foods Inc, CI A	1,410	81
US Foods Holding Corp *	2,211	117
Vita Coco Co Inc/The *	1,354	38
Walgreens Boots Alliance Inc	27,118	328
Walmart Inc	37,247	2,522
WK Kellogg Co	1,678	28
		28,664
Energy — 3.6%		
Antero Midstream Corp	26,635	393
Antero Resources Corp *	6,426	210
APA Corp	2,988	88
Ardmore Shipping Corp	5,335	120
Baker Hughes Co, CI A	9,516	335
Borr Drilling Ltd	11,900	77
Cactus Inc, CI A	298	16
ChampionX Corp	383	13
Cheniere Energy Inc	6,249	1,092
Chesapeake Energy Corp	1,093	90

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Civitas Resources Inc	179	\$ 12
Clean Energy Fuels Corp *	4,579	12
CNX Resources Corp *	1,745	42
ConocoPhillips	21,820	2,496
CONSOL Energy Inc	213	22
Coterra Energy Inc	19,841	529
Delek US Holdings Inc	2,494	62
Devon Energy Corp	10,747	509
DHT Holdings Inc	1,338	15
Diamondback Energy Inc	1,863	373
Dorian LPG Ltd	2,360	99
Dril-Quip Inc *	1,072	20
DT Midstream Inc	405	29
Encore Energy Corp *	31,435	124
Energy Fuels Inc/Canada *	11,707	71
EOG Resources Inc	12,533	1,578
EQT Corp	7,282	269
Equitrans Midstream Corp	2,185	28
Expro Group Holdings NV *	1,529	35
FLEX LNG Ltd	2,301	62
Golar LNG Ltd	3,888	122
Green Plains Inc *	2,069	33
Halliburton Co	5,199	176
Helix Energy Solutions Group Inc *	10,917	130
Helmerich & Payne Inc	4,134	149
Hess Corp	6,554	967
HF Sinclair Corp	1,944	104
International Seaways Inc	329	19
Kinder Morgan Inc	84,043	1,670
Kinetik Holdings Inc, CI A	2,668	111
Kosmos Energy Ltd *	44,503	247
Magnolia Oil & Gas Corp, CI A	1,806	46
Marathon Oil Corp	4,448	128
Murphy Oil Corp	449	18
Nabors Industries Ltd *	367	26
New Fortress Energy Inc, CI A	2,307	51
NextDecade Corp *	10,122	80
Noble Corp PLC	1,325	59
Nordic American Tankers Ltd	3,610	14
NOV Inc	482	9
Occidental Petroleum Corp	1,677	106
ONEOK Inc	10,887	888
Overseas Shipholding Group Inc, CI A	15,434	131
Ovintiv Inc	2,011	94
Patterson-UTI Energy Inc	4,952	51
PBF Energy Inc, CI A	316	15
Peabody Energy Corp	612	14
Range Resources Corp	2,839	95
RPC Inc	1,226	8
Schlumberger NV	35,254	1,663
Scorpio Tankers Inc	270	22
SM Energy Co	840	36
Southwestern Energy Co *	14,284	96

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Talos Energy Inc *	10,408	\$ 126
Targa Resources Corp	1,165	150
Teekay Corp *	15,129	136
Teekay Tankers Ltd, CI A	1,755	121
Texas Pacific Land Corp	945	694
Transocean Ltd *	20,466	109
Uranium Energy Corp *	15,244	92
Valaris Ltd *	739	55
Vital Energy Inc *	2,462	110
Vitesse Energy Inc	272	6
Weatherford International PLC *	1,190	146
Williams Cos Inc/The	43,224	1,837
World Kinect Corp	4,395	113
		19,894
Financials — 12.8%		
Affiliated Managers Group Inc	910	142
Affirm Holdings Inc, CI A *	2,309	70
Aflac Inc	4,907	438
AGNC Investment Corp †	2,838	27
Allstate Corp/The	3,458	552
Ally Financial Inc	1,575	62
Amalgamated Financial Corp	2,110	58
American Express Co	9,360	2,167
American Financial Group Inc/OH	89	11
American International Group Inc	1,586	118
Ameriprise Financial Inc	1,250	534
AMERISAFE Inc	743	33
Annaly Capital Management Inc ‡	655	12
Aon PLC, CI A	3,101	910
Apollo Commercial Real Estate Finance Inc ‡	2,686	26
Apollo Global Management Inc	1,165	138
Arch Capital Group Ltd *	1,254	127
Ares Management Corp, CI A	632	84
Arthur J Gallagher & Co	416	108
Artisan Partners Asset Management Inc, CI A	1,589	66
Associated Banc-Corp	4,274	90
Assurant Inc	87	14
Assured Guaranty Ltd	994	77
Atlantic Union Bankshares Corp	1,302	43
Axis Capital Holdings Ltd	825	58
Axos Financial Inc *	310	18
Banc of California Inc	843	11
Bank of America Corp	56,445	2,245
Bank of Hawaii Corp	1,051	60
Bank of Marin Bancorp	1,079	17
Bank of New York Mellon Corp/The	12,656	758
Bank of NT Butterfield & Son Ltd/The	1,324	46
Bank OZK	366	15
BankUnited Inc	346	10
Banner Corp	851	42
Berkshire Hathaway Inc, CI B *	17,635	7,174

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Berkshire Hills Bancorp Inc	1,501	\$ 34
BlackRock Inc, CI A	1,878	1,479
Blackstone Inc	6,935	859
Block Inc, CI A *	1,553	100
BOK Financial Corp	568	52
Bread Financial Holdings Inc	1,335	59
Brighthouse Financial Inc *	268	12
Brown & Brown Inc	290	26
Cadence Bank	1,525	43
Capital One Financial Corp	3,914	542
Capitol Federal Financial Inc	3,529	19
Carlyle Group Inc/The	923	37
Cass Information Systems Inc	865	35
Cathay General Bancorp	1,291	49
Cboe Global Markets Inc	99	17
Central Pacific Financial Corp	1,651	35
Charles Schwab Corp/The	16,432	1,211
Chimera Investment Corp †	800	10
Chubb Ltd	6,169	1,574
Cincinnati Financial Corp	891	105
Citigroup Inc	11,801	749
Citizens Financial Group Inc	3,587	129
City Holding Co	607	64
CME Group Inc, CI A	3,763	740
CNA Financial Corp	253	12
Cohen & Steers Inc	764	55
Columbia Banking System Inc	1,640	33
Comerica Inc	1,232	63
Commerce Bancshares Inc/MO	1,808	101
Community Financial System Inc	710	34
ConnectOne Bancorp Inc	1,891	36
Corpay Inc *	277	74
Credit Acceptance Corp *	177	91
Cullen/Frost Bankers Inc	121	12
Dime Community Bancshares Inc	1,467	30
Discover Financial Services	9,192	1,202
Eagle Bancorp Inc	1,035	20
East West Bancorp Inc	1,710	125
Ellington Financial Inc †	2,748	33
Enterprise Financial Services Corp	1,063	43
Equitable Holdings Inc	432	18
Essent Group Ltd	970	54
Euronet Worldwide Inc *	74	8
Evercore Inc, CI A	659	137
Everest Group Ltd	179	68
EVERTEC Inc	1,569	52
F&G Annuities & Life Inc	2,571	98
FactSet Research Systems Inc	306	125
FB Financial Corp	1,250	49
Federal Agricultural Mortgage Corp, CI C	119	22
Fidelity National Financial Inc	1,063	53
Fidelity National Information Services Inc	7,874	593
Fifth Third Bancorp	4,599	168

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
First American Financial Corp	814	\$ 44
First BanCorp/Puerto Rico	821	15
First Busey Corp	1,790	43
First Citizens BancShares Inc/NC, CI A	75	126
First Commonwealth Financial Corp	3,365	46
First Financial Bancorp	1,921	43
First Financial Bankshares Inc	1,378	41
First Hawaiian Inc	3,126	65
First Horizon Corp	22,027	347
First Interstate BancSystem Inc, CI A	1,171	33
First Merchants Corp	1,182	39
FirstCash Holdings Inc	612	64
Fiserv Inc *	2,378	354
FNB Corp/PA	3,907	53
Franklin Resources Inc	6,856	153
Genworth Financial Inc, CI A *	10,439	63
German American Bancorp Inc	1,414	50
Global Payments Inc	842	81
Globe Life Inc	108	9
Goldman Sachs Group Inc/The	3,960	1,791
Goosehead Insurance Inc, CI A *	215	12
Hancock Whitney Corp	1,142	55
Hannon Armstrong Sustainable Infrastructure Capital Inc	7,020	208
Hanover Insurance Group Inc/The	124	16
HarborOne Bancorp Inc	861	10
Hartford Financial Services Group Inc/The	1,006	101
Heartland Financial USA Inc	1,003	45
Heritage Financial Corp/WA	1,744	31
Home BancShares Inc/AR	2,523	60
HomeStreet Inc	309	4
Hope Bancorp Inc	3,233	35
Horace Mann Educators Corp	1,125	37
Houlihan Lokey Inc, CI A	192	26
Huntington Bancshares Inc/OH	9,540	126
Independent Bank Corp	580	29
Independent Bank Group Inc	846	39
Intercontinental Exchange Inc	1,921	263
Invesco Ltd	18,276	273
Invesco Mortgage Capital Inc †	323	3
Jack Henry & Associates Inc	636	106
Jackson Financial Inc, CI A	1,486	110
Janus Henderson Group PLC	1,207	41
Jefferies Financial Group Inc	2,313	115
JPMorgan Chase & Co	26,967	5,454
KeyCorp	12,904	183
Kinsale Capital Group Inc	73	28
KKR & Co Inc	3,222	339
Lazard Inc, CI A	2,316	88
Lemonade Inc *	1,665	27
LendingTree Inc *	175	7
Lincoln National Corp	3,621	113
Loews Corp	222	17

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
LPL Financial Holdings Inc	1,036	\$ 289
M&T Bank Corp	765	116
MarketAxess Holdings Inc	144	29
Marsh & McLennan Cos Inc	2,823	595
Mastercard Inc, CI A	9,928	4,380
Mercury General Corp	233	12
MetLife Inc	6,576	462
MFA Financial Inc †	1,584	17
MGIC Investment Corp	3,455	74
Moelis & Co, CI A	461	26
Moody's Corp	4,549	1,915
Morgan Stanley	12,464	1,211
Morningstar Inc	67	20
Mr Cooper Group Inc *	335	27
MSCI Inc, CI A	635	306
Nasdaq Inc	7,134	430
NBT Bancorp Inc	1,213	47
NCR Atleos Corp *	167	5
Nelnet Inc, CI A	145	15
New York Community Bancorp Inc	951	3
New York Mortgage Trust Inc ‡	1,944	11
NMI Holdings Inc, CI A *	1,470	50
Northern Trust Corp	7,549	634
Northfield Bancorp Inc	2,868	27
OFG Bancorp	2,119	79
Old National Bancorp/IN	5,093	88
OneMain Holdings Inc, CI A	258	13
Orchid Island Capital Inc, CI A ‡	3,472	29
Pacific Premier Bancorp Inc	3,188	73
Palomar Holdings Inc, CI A *	145	12
Pathward Financial Inc	266	15
PayPal Holdings Inc *	16,718	970
PennyMac Mortgage Investment Trust †	24,099	331
Pinnacle Financial Partners Inc	1,489	119
PNC Financial Services Group Inc/The	1,439	224
Popular Inc	1,507	133
PRA Group Inc *	1,320	26
Primerica Inc	323	76
Principal Financial Group Inc	662	52
ProAssurance Corp *	1,351	17
PROG Holdings Inc	832	29
Progressive Corp/The	7,459	1,549
Prosperity Bancshares Inc	1,192	73
Provident Financial Services Inc	4,392	63
Prudential Financial Inc	974	114
Radian Group Inc	1,924	60
Raymond James Financial Inc	1,949	241
Redwood Trust Inc †	2,992	19
Regions Financial Corp	62,324	1,249
Reinsurance Group of America Inc, CI A	578	119
RenaissanceRe Holdings Ltd	69	15
Renasant Corp	1,366	42
Repay Holdings Corp, CI A *	7,436	79

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Rithm Capital Corp ‡	1,403	\$ 15
RLI Corp	545	77
S&P Global Inc	5,805	2,589
Sandy Spring Bancorp Inc	1,350	33
Seacoast Banking Corp of Florida	1,616	38
ServisFirst Bancshares Inc	187	12
SLM Corp	8,316	173
SouthState Corp	216	17
Starwood Property Trust Inc †	2,000	38
State Street Corp	9,970	738
Stifel Financial Corp	245	21
Synchrony Financial	4,720	223
Synovus Financial Corp	1,267	51
T Rowe Price Group Inc	2,711	313
Texas Capital Bancshares Inc *	822	50
TFS Financial Corp	573	7
TPG RE Finance Trust Inc ‡	2,439	21
Travelers Cos Inc/The	4,033	820
TriCo Bancshares	1,219	48
Triumph Financial Inc *	822	67
Truist Financial Corp	14,236	553
Trustmark Corp	1,410	42
Two Harbors Investment Corp ‡	1,597	21
UMB Financial Corp	715	60
Univest Financial Corp	1,820	42
Unum Group	1,638	84
Upstart Holdings Inc *	1,290	30
US Bancorp	2,749	109
Valley National Bancorp	4,269	30
Veritex Holdings Inc	348	7
Virtu Financial Inc, CI A	3,026	68
Visa Inc, CI A	21,036	5,521
W R Berkley Corp	247	19
Walker & Dunlop Inc	749	74
Washington Trust Bancorp Inc	924	25
Webster Financial Corp	2,008	88
Wells Fargo & Co	26,817	1,593
Westamerica BanCorp	731	35
Western Alliance Bancorp	1,801	113
Western Union Co/The	425	5
WEX Inc *	55	10
Willis Towers Watson PLC	907	238
Wintrust Financial Corp	708	70
XP Inc, CI A	3,989	70
Zions Bancorp NA	1,771	77
		70,156
Health Care — 12.2%		
Abbott Laboratories	25,893	2,691
AbbVie Inc	21,359	3,663
Acadia Healthcare Co Inc *	220	15
Accolade Inc *	956	3
AdaptHealth Corp, CI A *	2,632	26
Adaptive Biotechnologies Corp *	1,704	6

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Addus HomeCare Corp *	495	\$ 57
Agilent Technologies Inc	765	99
Agios Pharmaceuticals Inc *	1,062	46
Akero Therapeutics Inc *	913	21
Alector Inc *	2,628	12
Align Technology Inc *	311	75
Alkermes PLC *	2,433	59
Allogene Therapeutics Inc *	1,838	4
Alnylam Pharmaceuticals Inc *	562	137
Amedisys Inc *	56	5
Amgen Inc	7,026	2,195
Amicus Therapeutics Inc *	5,193	51
AMN Healthcare Services Inc *	832	43
AnaptysBio Inc *	1,908	48
Anika Therapeutics Inc *	920	23
Apellis Pharmaceuticals Inc *	1,789	69
Arcturus Therapeutics Holdings Inc *	483	12
Arrowhead Pharmaceuticals Inc *	251	7
Arvinas Inc *	1,298	35
Astrana Health Inc *	344	14
AtriCure Inc *	1,029	23
Atrion Corp	71	32
Avanos Medical Inc *	301	6
Avantor Inc *	1,656	35
Avidity Biosciences Inc *	2,388	98
Axonics Inc *	351	24
Azenta Inc *	207	11
Baxter International Inc	12,373	414
Becton Dickinson & Co	769	180
BioCryst Pharmaceuticals Inc *	1,030	6
Biogen Inc *	1,991	462
Biohaven Ltd *	45	2
BioLife Solutions Inc *	2,163	46
BioMarin Pharmaceutical Inc *	1,042	86
Bio-Rad Laboratories Inc, CI A *	32	9
Bio-Techne Corp	212	15
Boston Scientific Corp *	16,399	1,263
Bridgebio Pharma Inc *	241	6
Bristol-Myers Squibb Co	12,713	528
Brookdale Senior Living Inc *	7,397	50
Cardinal Health Inc	1,413	139
CareDx Inc *	6,310	98
Cassava Sciences Inc *	614	8
Castle Biosciences Inc *	730	16
Catalent Inc *	949	53
Catalyst Pharmaceuticals Inc *	6,810	105
Cencora Inc, CI A	589	133
Centene Corp *	4,805	319
Charles River Laboratories International Inc *	77	16
Cigna Group/The	6,030	1,993
Collegium Pharmaceutical Inc *	2,915	94
Cooper Cos Inc/The	944	82

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Corcept Therapeutics Inc *	3,878	\$ 126
CorVel Corp *	125	32
Crinetics Pharmaceuticals Inc *	2,310	103
CryoPort Inc *	871	6
CVS Health Corp	3,727	220
Cytokinetics Inc *	1,159	63
Danaher Corp	7,586	1,895
DaVita Inc *	160	22
Denali Therapeutics Inc *	2,631	61
DENTSPLY SIRONA Inc	3,113	78
Dexcom Inc *	3,388	384
Editas Medicine Inc, CI A *	1,596	7
Edwards Lifesciences Corp *	8,484	784
Elanco Animal Health Inc *	398	6
Elevance Health Inc	4,663	2,527
Eli Lilly & Co	10,234	9,266
Embecta Corp	887	11
Enanta Pharmaceuticals Inc *	785	10
Encompass Health Corp	164	14
Enhabit Inc *	82	1
Enovis Corp *	485	22
Envista Holdings Corp *	317	5
Exact Sciences Corp *	930	39
Exelixis Inc *	4,344	98
Fate Therapeutics Inc *	3,277	11
Fortrea Holdings Inc *	515	12
Fulgent Genetics Inc *	853	17
GE HealthCare Technologies Inc	153	12
Gilead Sciences Inc	14,228	976
Glaukos Corp *	167	20
Globus Medical Inc, CI A *	179	12
GRAIL Inc *	352	5
Haemonetics Corp *	195	16
Halozyme Therapeutics Inc *	2,641	138
HCA Healthcare Inc	1,358	436
Health Catalyst Inc *	1,594	10
HealthEquity Inc *	673	58
Henry Schein Inc *	2,612	167
Hologic Inc *	927	69
Humana Inc	242	90
Ideaya Biosciences Inc *	4,068	143
IDEXX Laboratories Inc *	707	344
IGM Biosciences Inc *	1,084	7
illumina Inc *	2,114	221
Inari Medical Inc *	419	20
Incyte Corp *	1,063	64
Innoviva Inc *	3,557	58
Inogen Inc *	706	6
Insmid Inc *	2,129	143
Insulet Corp *	65	13
Integer Holdings Corp *	625	72
Integra LifeSciences Holdings Corp *	188	5
Intellia Therapeutics Inc *	1,231	28

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Intuitive Surgical Inc *	4,209	\$ 1,872
Ionis Pharmaceuticals Inc *	782	37
Iovance Biotherapeutics Inc *	1,433	11
IQVIA Holdings Inc *	491	104
iRhythm Technologies Inc *	210	23
Ironwood Pharmaceuticals Inc, CI A *	3,844	25
iTeos Therapeutics Inc *	5,921	88
Jazz Pharmaceuticals PLC *	616	66
Johnson & Johnson	32,711	4,781
Kiniksa Pharmaceuticals International PLC, CI A *	801	15
Kodiak Sciences Inc *	1,218	3
Krystal Biotech Inc *	823	151
Kura Oncology Inc *	3,438	71
Labcorp Holdings Inc	515	105
Lantheus Holdings Inc *	2,408	193
Ligand Pharmaceuticals Inc *	462	39
LivaNova PLC *	657	36
MacroGenics Inc *	1,782	8
Madrigal Pharmaceuticals Inc *	531	149
McKesson Corp	527	308
Medtronic PLC	19,976	1,572
MeiraGTx Holdings plc *	4,240	18
Merck & Co Inc	35,830	4,436
Mettler-Toledo International Inc *	404	565
Moderna Inc *	4,368	519
Myriad Genetics Inc *	1,860	45
National Research Corp	779	18
Neogen Corp *	300	5
Neurocrine Biosciences Inc *	717	99
Nevro Corp *	83	1
Novavax Inc *	816	10
Novocure Ltd *	905	15
OmniAb Inc, CI W *	2,263	8
Omniceil Inc *	466	13
Option Care Health Inc *	648	18
OraSure Technologies Inc *	6,042	26
Organon & Co	649	13
Pediatrix Medical Group Inc *	417	3
Pennant Group Inc/The *	1,609	37
Penumbra Inc *	72	13
Perrigo Co PLC	211	5
Pfizer Inc	69,593	1,947
Phreesia Inc *	361	8
Premier Inc, CI A	2,266	42
Protagonist Therapeutics Inc *	1,083	38
Prothena Corp PLC *	5,314	110
PTC Therapeutics Inc *	1,021	31
QIAGEN NV	2,267	93
Quest Diagnostics Inc	865	118
Recursion Pharmaceuticals Inc, CI A *	11,559	87
Regeneron Pharmaceuticals Inc *	1,105	1,161
REGENXBIO Inc *	456	5

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Relay Therapeutics Inc *	11,508	\$ 75
Repligen Corp *	553	70
ResMed Inc	1,013	194
Revance Therapeutics Inc *	3,056	8
Rewity Inc	120	13
Rocket Pharmaceuticals Inc *	932	20
Sage Therapeutics Inc *	516	6
Sarepta Therapeutics Inc *	87	14
Simulations Plus Inc	1,477	72
Solventum Corp *	1,703	90
STAAR Surgical Co *	2,233	106
STERIS PLC	501	110
Stryker Corp	2,212	753
Supernus Pharmaceuticals Inc *	2,174	58
Surmodics Inc *	1,169	49
Tactile Systems Technology Inc *	728	9
Tandem Diabetes Care Inc *	144	6
Teleflex Inc	486	102
Theravance Biopharma Inc *	2,200	19
Thermo Fisher Scientific Inc	4,827	2,669
Traverse Therapeutics Inc *	3,434	28
Twist Bioscience Corp *	606	30
Ultragenyx Pharmaceutical Inc *	1,143	47
United Therapeutics Corp *	559	178
UnitedHealth Group Inc	9,687	4,933
Universal Health Services Inc, CI B	80	15
US Physical Therapy Inc	428	40
Utah Medical Products Inc	515	34
Varex Imaging Corp *	1,631	24
Vaxcyte Inc *	1,042	79
Veeva Systems Inc, CI A *	1,157	212
Vericel Corp *	1,218	56
Vertex Pharmaceuticals Inc *	3,305	1,549
Viatis Inc, CI W	1,277	14
Viking Therapeutics Inc *	1,343	71
Waters Corp *	395	115
West Pharmaceutical Services Inc	250	82
Xencor Inc *	1,686	32
Y-mAbs Therapeutics Inc *	3,117	38
Zentalis Pharmaceuticals Inc *	497	2
Zimmer Biomet Holdings Inc	3,501	380
Zimvie Inc *	350	6
Zoetis Inc, CI A	6,022	1,044
		67,337
Industrials — 8.8%		
3M Co	10,841	1,108
A O Smith Corp	1,708	140
AAON Inc	288	25
ABM Industries Inc	3,427	173
ACCO Brands Corp	5,214	25
Acuity Brands Inc	84	20
AerSale Corp *	13,792	95
AGCO Corp	149	15

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Air Lease Corp, CI A	1,053	\$ 50
Alamo Group Inc	86	15
Alaska Air Group Inc *	4,763	192
Albany International Corp, CI A	8,103	684
Allegion PLC	855	101
Allison Transmission Holdings Inc	1,870	142
American Airlines Group Inc *	405	5
American Woodmark Corp *	461	36
AMETEK Inc	794	132
Apogee Enterprises Inc	1,229	77
Applied Industrial Technologies Inc	745	145
ArcBest Corp	336	36
Archer Aviation Inc, CI A *	64,962	229
Arcosa Inc	1,128	94
Argan Inc	1,315	96
Armstrong World Industries Inc	161	18
Array Technologies Inc *	7,510	77
Astec Industries Inc	204	6
Astronics Corp *	3,653	73
Atkore Inc	453	61
Automatic Data Processing Inc	8,872	2,118
Avis Budget Group Inc	445	47
Axon Enterprise Inc *	362	107
AZZ Inc	1,071	83
Barnes Group Inc	807	33
Blink Charging Co *	1,491	4
Bloom Energy Corp, CI A *	4,597	56
Brink's Co/The	540	55
Broadridge Financial Solutions Inc	720	142
Cadre Holdings Inc	1,351	45
Carlisle Cos Inc	311	126
Carrier Global Corp	6,184	390
CBIZ Inc *	1,805	134
CH Robinson Worldwide Inc	148	13
Chart Industries Inc *	576	83
Cimpress PLC *	398	35
Cintas Corp	1,907	1,335
Clarivate PLC *	11,944	68
Clean Harbors Inc *	137	31
CNH Industrial NV	7,547	76
Comfort Systems USA Inc	988	300
Concentrix Corp	387	25
Construction Partners Inc, CI A *	391	22
Copart Inc *	5,136	278
Core & Main Inc, CI A *	1,715	84
Crane Co	135	20
CSG Systems International Inc	965	40
CSW Industrials Inc	116	31
CSX Corp	29,082	973
Cummins Inc	3,179	880
Custom Truck One Source Inc *	15,463	67
Dayforce Inc *	792	39
Deere & Co	4,735	1,769

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Delta Air Lines Inc	12,403	\$ 588
Deluxe Corp	981	22
Distribution Solutions Group Inc *	3,044	91
DNOW Inc *	4,359	60
Donaldson Co Inc	202	14
Dover Corp	383	69
Dycom Industries Inc *	704	119
Eaton Corp PLC	7,838	2,458
EMCOR Group Inc	565	206
Emerson Electric Co	1,464	161
Enerpac Tool Group Corp, CI A	2,369	90
EnerSys	664	69
Enovix Corp *	4,020	62
Enpro Inc	738	107
Enviri Corp *	7,225	62
Equifax Inc	64	16
Esab Corp	485	46
ESCO Technologies Inc	568	60
Eve Holding Inc *	97,727	396
ExlService Holdings Inc *	680	21
Expeditors International of Washington Inc	1,163	145
Exponent Inc	135	13
Fastenal Co	242	15
Federal Signal Corp	1,560	131
FedEx Corp	603	181
Ferguson PLC	582	113
Flowserve Corp	239	12
Forrester Research Inc *	1,169	20
Fortune Brands Innovations Inc	174	11
Forward Air Corp	144	3
Franklin Electric Co Inc	180	17
FTAI Aviation Ltd	1,072	111
FTI Consulting Inc *	443	96
Gates Industrial Corp PLC *	886	14
GE Vernova Inc *	635	109
Generac Holdings Inc *	203	27
General Electric Co	8,110	1,289
Genpact Ltd	5,562	179
Gibraltar Industries Inc *	164	11
Graco Inc	223	18
Granite Construction Inc	1,780	110
Great Lakes Dredge & Dock Corp *	4,289	38
Greenbrier Cos Inc/The	1,583	78
GXO Logistics Inc *	1,041	53
Healthcare Services Group Inc *	422	4
Helios Technologies Inc	1,091	52
Herc Holdings Inc	1,012	135
Hexcel Corp	15,837	989
Hillenbrand Inc	300	12
HNI Corp	1,910	86
Howmet Aerospace Inc	8,758	680
Hubbell Inc, CI B	78	29
Huron Consulting Group Inc *	1,227	121

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
ICF International Inc	545	\$ 81	Parker-Hannifin Corp	477	\$ 241
IDEX Corp	68	14	Paychex Inc	2,612	310
Illinois Tool Works Inc	7,609	1,803	Paycom Software Inc	194	28
Ingersoll Rand Inc	7,584	689	Paycor HCM Inc *	8,733	111
Insperity Inc	592	54	Paylocity Holding Corp *	417	55
Interface Inc, CI A	18,735	275	Pentair PLC	245	19
ITT Inc	918	119	Pitney Bowes Inc	11,792	60
JB Hunt Transport Services Inc	437	70	Planet Labs PBC *	11,494	21
JetBlue Airways Corp *	837	5	Plug Power Inc *	4,368	10
Joby Aviation Inc *	15,834	81	Primoris Services Corp	1,960	98
John Bean Technologies Corp	439	42	Proto Labs Inc *	91	3
Johnson Controls International PLC	8,308	552	Quanta Services Inc	545	138
Kadant Inc	65	19	RB Global Inc	132	10
Kelly Services Inc, CI A	2,214	47	RBC Bearings Inc *	64	17
Kennametal Inc	1,343	32	Redwire Corp *	21,353	153
Kforce Inc	444	28	Regal Rexnord Corp	1,068	144
Kirby Corp *	1,032	124	Republic Services Inc, CI A	969	188
Knight-Swift Transportation Holdings Inc, CI A	1,357	68	Resideo Technologies Inc *	448	9
Korn Ferry	1,193	80	Resources Connection Inc	7,466	82
Landstar System Inc	83	15	Robert Half Inc	806	52
LanzaTech Global Inc *	30,948	57	Rocket Lab USA Inc *	24,502	118
Lennox International Inc	44	24	Rockwell Automation Inc	1,620	446
Lincoln Electric Holdings Inc	1,027	194	Rollins Inc	3,532	172
Lindsay Corp	91	11	RXO Inc *	1,041	27
Liquidity Services Inc *	2,249	45	Ryder System Inc	1,425	177
Luxfer Holdings PLC	3,194	37	Saia Inc *	96	46
Lyft Inc, CI A *	7,511	106	Schneider National Inc, CI B	521	13
ManpowerGroup Inc	3,586	250	Sensata Technologies Holding PLC	4,273	160
Marten Transport Ltd	592	11	Shyft Group Inc/The	429	5
Masco Corp	245	16	Simpson Manufacturing Co Inc	643	108
Masterbrand Inc *	174	3	SiteOne Landscape Supply Inc *	361	44
Matson Inc	1,273	167	Snap-on Inc	318	83
Maximus Inc	682	58	Southwest Airlines Co	322	9
McGrath RentCorp	666	71	Spirit AeroSystems Holdings Inc, CI A *	36,300	1,193
MDU Resources Group Inc	386	10	Spirit Airlines Inc	1,221	4
Middleby Corp/The *	103	13	SPX Technologies Inc *	999	142
MillerKnoll Inc	2,900	77	Standex International Corp	622	100
MRC Global Inc *	3,597	46	Stanley Black & Decker Inc	1,349	108
MSC Industrial Direct Co Inc, CI A	1,115	88	Steelcase Inc, CI A	2,620	34
Mueller Industries Inc	1,799	102	Stericycle Inc *	179	10
Nordson Corp	600	139	Sterling Infrastructure Inc *	972	115
Norfolk Southern Corp	2,628	564	Sunrun Inc *	1,979	23
NuScale Power Corp *	20,382	238	Tennant Co	639	63
NV5 Global Inc *	202	19	Terex Corp	341	19
nVent Electric PLC	457	35	Tetra Tech Inc	564	115
Old Dominion Freight Line Inc	84	15	Timken Co/The	204	16
Omega Flex Inc	70	4	Toro Co/The	1,175	110
OPENLANE Inc *	2,303	38	TPI Composites Inc *	472	2
Oshkosh Corp	2,762	299	Trane Technologies PLC	1,779	585
Otis Worldwide Corp	2,457	237	TransUnion	135	10
Owens Corning	4,958	861	Trex Co Inc *	1,134	84
PACCAR Inc	2,950	304	TriNet Group Inc	877	88
			Trinity Industries Inc	511	15

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
TrueBlue Inc *	6,393	\$ 66
TTEC Holdings Inc	202	1
Uber Technologies Inc *	13,641	991
UFP Industries Inc	196	22
U-Haul Holding Co *	28	2
U-Haul Holding Co, CI B	252	15
UniFirst Corp/MA	235	40
Union Pacific Corp	7,120	1,611
United Airlines Holdings Inc *	289	14
United Parcel Service Inc, CI B	8,300	1,136
United Rentals Inc	1,692	1,094
Upwork Inc *	3,753	40
Valmont Industries Inc	76	21
Veralto Corp	1,397	133
Verisk Analytics Inc, CI A	1,729	466
Vertiv Holdings Co, CI A	1,255	109
Vestis Corp	130	2
Viad Corp *	2,883	98
Wabash National Corp	3,217	70
Waste Management Inc	6,467	1,380
Watsco Inc	52	24
Watts Water Technologies Inc, CI A	507	93
WESCO International Inc	3,661	580
Westinghouse Air Brake Technologies Corp	465	74
WillScot Mobile Mini Holdings Corp, CI A *	590	22
WW Grainger Inc	1,682	1,518
Xylem Inc/NY	11,319	1,535
Zurn Elkay Water Solutions Corp	1,629	48
		48,533
Information Technology — 30.7%		
8x8 Inc *	2,725	6
Accenture PLC, CI A	9,741	2,956
ACI Worldwide Inc *	1,373	54
Adeia Inc	2,351	26
Adobe Inc *	6,594	3,663
ADTRAN Holdings Inc	979	5
Advanced Energy Industries Inc	725	79
Advanced Micro Devices Inc *	18,853	3,058
Agilysys Inc *	323	34
Akamai Technologies Inc *	7,949	716
Alarm.com Holdings Inc *	1,192	76
Altair Engineering Inc, CI A *	269	26
Ambarella Inc *	160	9
Amdocs Ltd	3,632	287
Amkor Technology Inc	3,864	155
Amphenol Corp, CI A	9,296	626
Analog Devices Inc	2,948	673
ANSYS Inc *	683	220
Appian Corp, CI A *	1,246	38
Apple Inc	150,610	31,721
Applied Materials Inc	12,856	3,034
Arista Networks Inc *	3,072	1,077
Arlo Technologies Inc *	7,542	98

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Arrow Electronics Inc *	1,639	\$ 198
Asana Inc, CI A *	3,091	43
ASGN Inc *	146	13
Aspen Technology Inc *	173	34
Atlassian Corp, CI A *	76	13
Autodesk Inc *	3,559	881
Avnet Inc	325	17
Axcels Technologies Inc *	951	135
Badger Meter Inc	775	144
Belden Inc	155	15
Benchmark Electronics Inc	1,447	57
Bentley Systems Inc, CI B	1,422	70
BigCommerce Holdings Inc *	3,803	31
BILL Holdings Inc *	185	10
Blackbaud Inc *	629	48
Blackline Inc *	185	9
Box Inc, CI A *	539	14
Broadcom Inc	5,201	8,350
Cadence Design Systems Inc *	2,312	712
CDW Corp/DE	806	180
Cerence Inc *	493	1
Ciena Corp *	1,223	59
Cirrus Logic Inc *	640	82
Cisco Systems Inc	62,767	2,982
Cloudflare Inc, CI A *	1,522	126
Cognex Corp	203	9
Cognizant Technology Solutions Corp, CI A	8,315	565
Coherent Corp *	265	19
Cohu Inc *	3,416	113
CommVault Systems Inc *	219	27
Consensus Cloud Solutions Inc *	180	3
Corning Inc	6,104	237
Crane NXT Co	135	8
CrowdStrike Holdings Inc, CI A *	939	360
CTS Corp	301	15
Datadog Inc, CI A *	1,589	206
DocuSign Inc, CI A *	1,618	87
Dolby Laboratories Inc, CI A	731	58
Domo Inc, CI B *	297	2
Dropbox Inc, CI A *	2,914	65
Dynatrace Inc *	465	21
E2open Parent Holdings Inc *	20,021	90
Elastic NV *	183	21
Enphase Energy Inc *	60	6
Envestnet Inc *	717	45
Extreme Networks Inc *	4,187	56
F5 Inc *	578	100
Fair Isaac Corp *	16	24
Fastly Inc, CI A *	905	7
First Solar Inc *	2,124	479
Five9 Inc *	93	4
FormFactor Inc *	353	21
Fortinet Inc *	1,490	90

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Gartner Inc *	326	\$ 146
Gen Digital Inc	4,737	118
GLOBALFOUNDRIES Inc *	1,732	88
Globant SA *	271	48
GoDaddy Inc, CI A *	1,102	154
Guidewire Software Inc *	109	15
Hackett Group Inc/The	3,129	68
HubSpot Inc *	322	190
Ichor Holdings Ltd *	2,906	112
Infinera Corp *	6,579	40
Insight Enterprises Inc *	132	26
Intel Corp	47,431	1,469
InterDigital Inc	917	107
International Business Machines Corp	13,123	2,270
Intuit Inc	3,714	2,441
IPG Photonics Corp *	558	47
Itron Inc *	588	58
Jabil Inc	1,012	110
Juniper Networks Inc	7,826	285
Keysight Technologies Inc *	8,514	1,164
Kimball Electronics Inc *	2,142	47
KLA Corp	1,732	1,428
Knowles Corp *	2,314	40
Kulicke & Soffa Industries Inc	764	38
Kyndryl Holdings Inc *	2,624	69
Lam Research Corp	2,119	2,256
Lattice Semiconductor Corp *	369	21
Littelfuse Inc	60	15
Lumentum Holdings Inc *	660	34
Manhattan Associates Inc *	522	129
Marathon Digital Holdings Inc *	3,468	69
Marvell Technology Inc	7,143	499
Matterport Inc *	11,962	53
Microchip Technology Inc	1,268	116
Micron Technology Inc	11,221	1,476
Microsoft Corp	79,971	35,743
MicroStrategy Inc, CI A *	69	95
MKS Instruments Inc	103	13
MongoDB Inc, CI A *	574	143
Monolithic Power Systems Inc	64	53
N-able Inc *	317	5
nCino Inc *	3,450	109
NCR Voyix Corp *	334	4
NetApp Inc	2,936	378
NETGEAR Inc *	7,406	113
NetScout Systems Inc *	2,073	38
Novanta Inc *	98	16
Nutanix Inc, CI A *	359	20
NVIDIA Corp	257,050	31,756
Okta Inc, CI A *	812	76
ON Semiconductor Corp *	1,757	120
Oracle Corp	24,339	3,437
OSI Systems Inc *	497	68

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
PagerDuty Inc *	1,821	\$ 42
Palantir Technologies Inc, CI A *	4,251	108
Palo Alto Networks Inc *	2,616	887
Pegasystems Inc	150	9
Perficient Inc *	181	14
Plexus Corp *	589	61
Power Integrations Inc	196	14
PowerSchool Holdings Inc, CI A *	4,855	109
Procore Technologies Inc *	1,013	67
Progress Software Corp	1,206	65
PROS Holdings Inc *	818	23
PTC Inc *	677	123
Pure Storage Inc, CI A *	685	44
Qorvo Inc *	100	12
QUALCOMM Inc	14,569	2,902
Qualys Inc *	591	84
Rambus Inc *	2,829	166
Rapid7 Inc *	393	17
RingCentral Inc, CI A *	699	20
Riot Platforms Inc *	3,379	31
Rogers Corp *	392	47
Roper Technologies Inc	193	109
Salesforce Inc	13,875	3,567
Sanmina Corp *	189	13
ScanSource Inc *	1,292	57
Semtech Corp *	1,000	30
ServiceNow Inc *	2,243	1,765
Silicon Laboratories Inc *	437	48
Skyworks Solutions Inc	308	33
Smartsheet Inc, CI A *	266	12
Snowflake Inc, CI A *	3,330	450
SolarWinds Corp	317	4
SPS Commerce Inc *	152	29
Super Micro Computer Inc *	122	100
Synaptics Inc *	142	13
Synopsys Inc *	1,235	735
TD SYNEX Corp	387	45
Teledyne Technologies Inc *	31	12
Teradata Corp *	2,108	73
Teradyne Inc	945	140
Texas Instruments Inc	6,761	1,315
Trimble Inc *	2,035	114
TTM Technologies Inc *	3,386	66
Tucows Inc, CI A *	170	3
Turtle Beach Corp *	6,220	89
Twilio Inc, CI A *	1,420	81
Tyler Technologies Inc *	393	198
Ubiquiti Inc	48	7
UiPath Inc, CI A *	4,174	53
Unisys Corp *	689	3
Unity Software Inc *	2,638	43
Universal Display Corp	1,927	405
Varonis Systems Inc, CI B *	327	16

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Verint Systems Inc *	947	\$ 30
VeriSign Inc *	802	143
ViaSat Inc *	693	9
Viavi Solutions Inc *	3,355	23
Western Digital Corp *	2,423	184
Wolfspeed Inc *	248	6
Workday Inc, CI A *	2,079	465
Workiva Inc, CI A *	1,224	89
Xerox Holdings Corp	4,697	55
Xperi Inc *	940	8
Zebra Technologies Corp, CI A *	438	135
Zoom Video Communications Inc, CI A *	2,001	118
Zscaler Inc *	491	94
		168,864
Materials — 2.5%		
AdvanSix Inc	1,143	26
Air Products and Chemicals Inc	4,688	1,210
Albemarle Corp	752	72
Alcoa Corp	4,188	167
Amcor PLC	4,821	47
AptarGroup Inc	1,944	274
Arcadium Lithium PLC *	13,971	47
Arch Resources Inc	94	14
Ashland Inc	152	14
ATI Inc *	2,362	131
Avery Dennison Corp	88	19
Avient Corp	1,216	53
Axalta Coating Systems Ltd *	3,085	105
Balchem Corp	107	16
Ball Corp	15,648	939
Berry Global Group Inc	3,314	195
Cabot Corp	238	22
Carpenter Technology Corp	1,006	110
Celanese Corp, CI A	93	13
CF Industries Holdings Inc	1,865	138
Chemours Co/The	2,832	64
Cleveland-Cliffs Inc *	6,197	95
Coeur Mining Inc *	6,945	39
Commercial Metals Co	1,211	67
Compass Minerals International Inc	851	9
Constellation SE, CI A *	4,520	85
Corteva Inc	885	48
CRH PLC	1,464	110
Crown Holdings Inc	6,925	515
Dow Inc	6,392	339
DuPont de Nemours Inc	1,359	109
Eagle Materials Inc	126	27
Eastman Chemical Co	9,101	892
Ecolab Inc	2,293	546
FMC Corp	2,400	138
Freeport-McMoRan Inc	27,003	1,312
Graphic Packaging Holding Co	681	18
Greif Inc, CI A	1,122	65

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Greif Inc, CI B	1,759	\$ 110
HB Fuller Co	158	12
Huntsman Corp	475	11
Ingevity Corp *	563	25
Innospec Inc	499	62
International Flavors & Fragrances Inc	2,307	220
International Paper Co	360	16
Knife River Corp *	96	7
Linde PLC	3,740	1,641
Louisiana-Pacific Corp	1,155	95
LyondellBasell Industries NV, CI A	2,182	209
Martin Marietta Materials Inc	397	215
Metallus Inc *	5,421	110
Minerals Technologies Inc	182	15
Mosaic Co/The	3,590	104
Newmont Corp	21,956	919
Novagold Resources Inc *	1,266	4
Nucor Corp	1,828	289
O-I Glass Inc, CI I *	9,926	111
Packaging Corp of America	101	18
PPG Industries Inc	2,274	286
Quaker Chemical Corp	55	9
Radius Recycling Inc, CI A	1,418	22
Reliance Inc	412	118
Royal Gold Inc	512	64
Scotts Miracle-Gro Co/The	163	11
Sealed Air Corp	293	10
Sensient Technologies Corp	161	12
Sherwin-Williams Co/The	593	177
Sonoco Products Co	185	9
Southern Copper Corp	275	30
Steel Dynamics Inc	2,648	343
Stepan Co	138	12
Summit Materials Inc, CI A *	447	16
Sylvamo Corp	32	2
TriMas Corp	1,583	40
Tronox Holdings PLC	4,385	69
United States Lime & Minerals Inc	98	36
United States Steel Corp	3,709	140
Vulcan Materials Co	665	165
Warrior Met Coal Inc	969	61
Westlake Corp	137	20
Westrock Co	336	17
Worthington Steel Inc	223	7
		13,959
Real Estate — 2.5%		
Acadia Realty Trust †	1,946	35
Agree Realty Corp †	736	46
Alexander & Baldwin Inc †	2,342	40
Alexandria Real Estate Equities Inc †	846	99
American Homes 4 Rent, CI A †	375	14
American Tower Corp, CI A †	5,189	1,009
Anywhere Real Estate Inc *	4,621	15

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Apartment Investment and Management Co, CI A **	1,711	\$ 14
Apple Hospitality REIT Inc †	718	10
AvalonBay Communities Inc †	3,261	675
Brandywine Realty Trust †	14,492	65
Brixmor Property Group Inc †	4,703	109
BXP Inc †	1,468	90
Camden Property Trust †	125	14
CareTrust REIT Inc †	2,438	61
CBRE Group Inc, CI A *	13,376	1,192
Community Healthcare Trust Inc †	1,136	27
COPT Defense Properties †	3,986	100
CoStar Group Inc *	1,202	89
Cousins Properties Inc †	289	7
Crown Castle Inc †	4,174	408
CubeSmart †	377	17
Cushman & Wakefield PLC *	2,593	27
DiamondRock Hospitality Co †	4,575	39
Digital Realty Trust Inc †	2,674	407
Douglas Emmett Inc †	448	6
EastGroup Properties Inc †	306	52
Elme Communities †	1,705	27
Empire State Realty Trust Inc, CI A †	5,592	52
EPR Properties †	735	31
Equinix Inc †	1,035	783
Equity Commonwealth **	846	16
Equity LifeStyle Properties Inc †	167	11
Equity Residential †	3,485	242
Essential Properties Realty Trust Inc †	2,028	56
Essex Property Trust Inc †	454	124
Extra Space Storage Inc †	959	149
Federal Realty Investment Trust †	114	11
First Industrial Realty Trust Inc †	263	12
Four Corners Property Trust Inc †	1,848	46
Gaming and Leisure Properties Inc †	283	13
Healthcare Realty Trust Inc, CI A †	392	6
Healthpeak Properties Inc †	11,240	220
Highwoods Properties Inc †	247	6
Host Hotels & Resorts Inc †	5,040	91
Howard Hughes Holdings Inc *	795	51
Hudson Pacific Properties Inc †	2,475	12
Innovative Industrial Properties Inc, CI A †	59	6
Invitation Homes Inc †	1,509	54
Iron Mountain Inc †	1,626	146
JBG SMITH Properties †	2,065	31
Jones Lang LaSalle Inc *	1,270	261
Kilroy Realty Corp †	2,593	81
Kimco Realty Corp †	7,790	152
Kite Realty Group Trust †	3,286	74
Lamar Advertising Co, CI A †	1,059	127
LTC Properties Inc †	1,142	39
LXP Industrial Trust †	966	9
Macerich Co/The †	5,508	85

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Marcus & Millichap Inc	1,380	\$ 43
Medical Properties Trust Inc †	2,513	11
Mid-America Apartment Communities Inc †	318	45
NET Lease Office Properties †	10	—
Newmark Group Inc, CI A	3,753	38
Omega Healthcare Investors Inc †	1,229	42
Orion Office REIT Inc †	124	—
Outfront Media Inc †	1,951	28
Paramount Group Inc †	5,922	27
Park Hotels & Resorts Inc †	1,996	30
Pebblebrook Hotel Trust †	1,899	26
Piedmont Office Realty Trust Inc, CI A †	2,333	17
PotlatchDeltic Corp †	231	9
Prologis Inc †	18,520	2,080
Public Storage †	384	110
Rayonier Inc †	1,593	46
RE/MAX Holdings Inc, CI A	1,292	10
Realty Income Corp †	2,112	112
Redfin Corp *	458	3
Regency Centers Corp †	18,570	1,155
Rexford Industrial Realty Inc †	241	11
RLJ Lodging Trust †	2,849	27
RMR Group Inc/The, CI A	1,095	25
Ryman Hospitality Properties Inc †	577	58
Safehold Inc †	968	19
SBA Communications Corp, CI A †	684	134
Service Properties Trust †	483	2
Simon Property Group Inc †	698	106
SITE Centers Corp †	3,734	54
SL Green Realty Corp †	2,468	140
St Joe Co/The	460	25
STAG Industrial Inc †	359	13
Star Holdings **	480	6
Summit Hotel Properties Inc †	4,173	25
Sun Communities Inc †	272	33
Tanger Inc †	647	18
UDR Inc †	250	10
Uniti Group Inc †	1,247	4
Urban Edge Properties †	2,679	49
Ventas Inc †	2,183	112
VICI Properties Inc, CI A †	3,317	95
Vornado Realty Trust †	2,903	76
Welltower Inc †	4,270	445
Weyerhaeuser Co †	17,005	483
WP Carey Inc †	149	8
Xenia Hotels & Resorts Inc †	2,347	34
Zillow Group Inc, CI C *	1,112	52
		13,587
Utilities — 1.7%		
AES Corp/The	5,282	93
ALLETE Inc	620	39
Alliant Energy Corp	213	11
Ameren Corp	141	10

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
American Electric Power Co Inc	5,930	\$ 520
American States Water Co	580	42
American Water Works Co Inc	2,717	351
Atmos Energy Corp	461	54
Avangrid Inc	1,720	61
Brookfield Infrastructure Corp, CI A	1,827	62
CenterPoint Energy Inc	434	13
Clearway Energy Inc, CI A	1,758	40
Clearway Energy Inc, CI C	456	11
CMS Energy Corp	20,708	1,233
Consolidated Edison Inc	1,130	101
Constellation Energy Corp	600	120
Dominion Energy Inc	2,121	104
DTE Energy Co	876	97
Duke Energy Corp	11,833	1,186
Edison International	3,288	236
Entergy Corp	2,276	244
Essential Utilities Inc	331	12
Eversource Energy	180	10
Eversource Energy	10,983	623
Exelon Corp	11,090	384
FirstEnergy Corp	1,531	59
Hawaiian Electric Industries Inc	249	2
IDACORP Inc, CI Rights	108	10
MGE Energy Inc	631	47
National Fuel Gas Co	223	12
New Jersey Resources Corp	1,111	47
NextEra Energy Inc	27,072	1,917
NiSource Inc	419	12
Northwest Natural Holding Co	699	25
NRG Energy Inc	323	25
OGE Energy Corp	261	9
Ormat Technologies Inc	644	46
PG&E Corp	692	12
Pinnacle West Capital Corp	1,420	108
PNM Resources Inc	975	36
Portland General Electric Co	894	39
PPL Corp	2,577	71
Public Service Enterprise Group Inc	210	15
Sempra	6,186	471
SJW Group	716	39
Southern Co/The	4,652	361
Sunnova Energy International Inc *	810	5
UGI Corp	253	6
Vistra Corp	1,097	94
WEC Energy Group Inc	1,179	93

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Xcel Energy Inc	1,637	\$ 87
		<u>9,305</u>
Total Common Stock (Cost \$231,224) (\$ Thousands)		<u>543,919</u>
	<u>Number of Rights</u>	
RIGHTS — 0.0%		
Abiomed Inc ***	332	—
Total Rights (Cost \$—) (\$ Thousands)		<u>—</u>
	<u>Shares</u>	
CASH EQUIVALENT — 0.7%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.160%***	3,631,055	<u>3,631</u>
Total Cash Equivalent (Cost \$3,631) (\$ Thousands)		<u>3,631</u>
Total Investments in Securities — 99.6% (Cost \$234,855) (\$ Thousands)		<u>\$ 547,550</u>

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Growth Fund (Concluded)

A list of the open futures contracts held by the Fund at June 30, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	6	Sep-2024	\$ 613	\$ 620	\$ 7
S&P 500 Index E-MINI	12	Sep-2024	3,317	3,312	(5)
			<u>\$ 3,930</u>	<u>\$ 3,932</u>	<u>\$ 2</u>

For the year ended June 30, 2024, the total amount of all open futures contracts, as presented in the table above, are representative of the volume of activity for this derivative type during the period.

Percentages are based on Net Assets of \$549,620 (\$ Thousands).

† Real Estate Investment Trust.

‡ Expiration date not available.

* Non-income producing security.

** The rate reported is the 7-day effective yield as of June 30, 2024.

† Investment in Affiliated Security (see Note 3).

‡ Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of June 30, 2024, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	543,919	–	–	543,919
Rights	– [^]	–	–	– [^]
Cash Equivalent	3,631	–	–	3,631
Total Investments in Securities	<u>547,550</u>	<u>–</u>	<u>–</u>	<u>547,550</u>

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	7	–	–	7
Unrealized Depreciation	(5)	–	–	(5)
Total Other Financial Instruments	<u>2</u>	<u>–</u>	<u>–</u>	<u>2</u>

[^] This category includes securities with a value of \$—.

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended June 30, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 6/30/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	<u>\$ 2,867</u>	<u>\$ 61,925</u>	<u>\$ (61,161)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,631</u>	<u>\$ 181</u>	<u>\$ —</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES — 41.6%			MORTGAGE-BACKED SECURITIES (continued)		
Agency Mortgage-Backed Obligations — 34.8%			FHLMC STACR REMIC Trust, Ser 2022-DNA2, CI M1A		
FHLB DN			6.635%, SOFR30A + 1.300%, 02/25/2042(B)(C)	\$ 50	\$ 50
5.305%, 07/15/2024(A)	\$ 300	\$ 299	FHLMC STACR REMIC Trust, Ser 2022-DNA4, CI M1A		
FHLMC			7.535%, SOFR30A + 2.200%, 05/25/2042(B)(C)	189	192
6.500%, 12/01/2035 to 04/01/2054	740	757	FHLMC, Ser 2011-3947, CI SG, IO	64	6
6.218%, US0012M + 1.598%, 06/01/2047(B)	262	267	0.502%, 10/15/2041(B)		
6.131%, US0012M + 1.625%, 10/01/2046(B)	414	422	FHLMC, Ser 2012-4057, CI UI, IO	17	—
6.000%, 03/01/2035 to 04/01/2054	2,008	2,037	3.000%, 05/15/2027		
5.500%, 12/01/2036 to 05/01/2054	2,745	2,732	FHLMC, Ser 2012-4085, CI IO, IO	37	1
5.000%, 11/01/2035 to 04/01/2053	1,159	1,135	3.000%, 06/15/2027		
4.500%, 06/01/2038 to 11/01/2052	2,576	2,479	FHLMC, Ser 2012-4099, CI ST, IO	40	4
4.000%, 07/01/2037 to 02/01/2053	2,883	2,689	0.552%, 08/15/2042(B)		
3.500%, 04/01/2033 to 06/01/2052	1,951	1,771	FHLMC, Ser 2013-4203, CI PS, IO	58	5
3.103%, US0012M + 1.621%, 02/01/2050(B)	103	99	0.802%, 09/15/2042(B)		
3.007%, US0012M + 1.628%, 11/01/2048(B)	317	299	FHLMC, Ser 2014-334, CI S7, IO	18	2
3.000%, 09/01/2032 to 06/01/2052	4,280	3,718	0.652%, 08/15/2044(B)		
2.883%, US0012M + 1.619%, 11/01/2047(B)	101	98	FHLMC, Ser 2014-4310, CI SA, IO	16	1
2.500%, 08/01/2030 to 04/01/2052	7,026	5,939	0.502%, 02/15/2044(B)		
2.000%, 09/01/2040 to 03/01/2052	4,865	3,979	FHLMC, Ser 2014-4335, CI SW, IO	33	3
1.500%, 11/01/2040 to 02/01/2051	1,357	1,091	0.552%, 05/15/2044(B)		
FHLMC CMO, Ser 2013-4194, CI BI, IO			FHLMC, Ser 2014-4391, CI MZ	134	116
3.500%, 04/15/2043	44	7	3.000%, 09/15/2044		
FHLMC Multifamily Structured Pass-Through Certificates, Ser 1515, CI X1, IO			FHLMC, Ser 2014-4415, CI IO, IO	15	1
1.635%, 02/25/2035(B)	2,280	247	0.302%, 04/15/2041(B)		
FHLMC Multifamily Structured Pass-Through Certificates, Ser 1516, CI X1, IO			FHLMC, Ser 2016-353, CI S1, IO	58	6
1.628%, 05/25/2035(B)	841	97	0.552%, 12/15/2046(B)		
FHLMC Multifamily Structured Pass-Through Certificates, Ser K118, CI X1, IO			FHLMC, Ser 2018-4813, CI CJ	26	23
1.048%, 09/25/2030(B)	13,601	639	3.000%, 08/15/2048		
FHLMC Multifamily Structured Pass-Through Certificates, Ser K-1517, CI X1, IO			FHLMC, Ser 2020-4980, CI KI, IO	432	101
1.436%, 07/25/2035(B)	234	24	4.500%, 06/25/2050		
FHLMC Multifamily Structured Pass-Through Certificates, Ser K740, CI X1, IO			FHLMC, Ser 2020-5010, CI JI, IO	227	36
0.825%, 09/25/2027(B)	7,829	155	2.500%, 09/25/2050		
FHLMC Multifamily Structured Pass-Through Certificates, Ser KG06, CI X1, IO			FHLMC, Ser 2020-5010, CI IK, IO	316	46
0.626%, 10/25/2031(B)	6,490	197	FHLMC, Ser 2020-5013, CI IN, IO	78	13
FHLMC STACR REMIC Trust, Ser 2021-DNA6, CI M2			2.500%, 09/25/2050		
6.835%, SOFR30A + 1.500%, 10/25/2041(B)(C)	230	231	FHLMC, Ser 2020-5018, CI MI, IO	79	11
FHLMC STACR REMIC Trust, Ser 2022-DNA1, CI M1B			2.000%, 10/25/2050		
7.185%, SOFR30A + 1.850%, 01/25/2042(B)(C)	420	425	FHLMC, Ser 2021-5071, CI IH, IO	475	63
			2.500%, 02/25/2051		
			FHLMC, Ser 2022-5206, CI IJ, IO	1,070	213
			4.000%, 04/15/2048		
			FHLMC, Ser 2022-5224, CI HL	300	266
			4.000%, 04/25/2052		
			FHLMC, Ser 2023-5293, CI IO, IO	916	115
			2.000%, 03/25/2051		
			FHLMC, Ser 2023-5377, CI IO, IO	867	113
			2.500%, 12/25/2051		

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FNMA		
7.000%, 11/01/2037 to 11/01/2038	\$ 11	\$ 12
6.500%, 01/01/2038 to 03/01/2054	876	899
6.393%, 01/01/2036(B)	19	19
6.317%, US0012M + 1.423%, 05/01/2043(B)	92	92
6.246%, US0012M + 1.700%, 03/01/2036(B)	16	17
6.000%, 07/01/2041 to 03/01/2054	1,008	1,019
5.500%, 02/01/2035 to 11/01/2053	3,687	3,655
5.000%, 11/01/2025 to 08/01/2053	4,890	4,802
4.500%, 02/01/2035 to 08/01/2058	4,484	4,307
4.000%, 06/01/2025 to 06/01/2057	6,951	6,505
3.500%, 04/01/2033 to 03/01/2057	9,048	8,218
3.000%, 07/01/2035 to 06/01/2052	9,794	8,591
2.500%, 03/01/2035 to 09/01/2061	14,891	12,568
2.000%, 07/01/2031 to 04/01/2052	9,779	8,015
1.500%, 11/01/2041 to 03/01/2051	545	417
FNMA CMO, Ser 2003-W2, CI 2A9		
5.900%, 07/25/2042	244	241
FNMA CMO, Ser 2012-93, CI UI, IO		
3.000%, 09/25/2027	67	2
FNMA CMO, Ser 2014-47, CI AI, IO		
0.486%, 08/25/2044(B)	84	4
FNMA CMO, Ser 2015-55, CI IO, IO		
0.274%, 08/25/2055(B)	10	–
FNMA CMO, Ser 2015-56, CI AS, IO		
0.700%, 08/25/2045(B)	25	3
FNMA Interest, Ser 2012-409, CI C18, IO		
4.000%, 04/25/2042	7	1
FNMA, Ser 2005-29, CI ZA		
5.500%, 04/25/2035	72	73
FNMA, Ser 2012-101, CI BI, IO		
4.000%, 09/25/2027	–	–
FNMA, Ser 2012-118, CI VZ		
3.000%, 11/25/2042	124	110
FNMA, Ser 2013-124, CI SB, IO		
0.500%, 12/25/2043(B)	19	2
FNMA, Ser 2013-26, CI HI, IO		
3.000%, 04/25/2032	1	–
FNMA, Ser 2013-54, CI BS, IO		
0.700%, 06/25/2043(B)	15	2
FNMA, Ser 2013-73, CI IA, IO		
3.000%, 09/25/2032	22	1
FNMA, Ser 2014-6, CI Z		
2.500%, 02/25/2044	130	109
FNMA, Ser 2017-76, CI SB, IO		
0.650%, 10/25/2057(B)	110	12
FNMA, Ser 2017-85, CI SC, IO		
0.750%, 11/25/2047(B)	51	5
FNMA, Ser 2018-74, CI AB		
3.500%, 10/25/2048	63	57

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FNMA, Ser 2020-47, CI GZ		
2.000%, 07/25/2050	\$ 108	\$ 63
FNMA, Ser 2020-56, CI AQ		
2.000%, 08/25/2050	200	152
FNMA, Ser 2020-56, CI DI, IO		
2.500%, 08/25/2050	73	12
FNMA, Ser 2020-57, CI TA		
2.000%, 04/25/2050	94	80
FNMA, Ser 2020-96, CI IN, IO		
3.000%, 01/25/2051	676	115
FNMA, Ser 2021-1, CI IG, IO		
2.500%, 02/25/2051	404	67
FNMA, Ser 2021-61, CI KI, IO		
2.500%, 04/25/2049	507	74
FNMA, Ser 2023-2, CI CI, IO		
2.000%, 10/25/2050	915	112
FRESB Mortgage Trust, Ser 2018-SB48, CI A10F		
3.370%, 02/25/2028(B)	358	338
FRESB Mortgage Trust, Ser 2019-SB58, CI A10F		
3.610%, 10/25/2028(B)	512	482
GNMA		
6.500%, 09/20/2053 to 01/20/2054	1,554	1,594
6.000%, 09/20/2053 to 02/20/2054	1,662	1,688
5.500%, 02/20/2037 to 08/20/2053	1,913	1,906
5.000%, 12/20/2038 to 08/20/2053	1,386	1,365
4.600%, 09/15/2034	797	778
4.500%, 05/20/2040 to 09/20/2052	2,068	1,997
4.000%, 01/15/2041 to 06/20/2052	1,763	1,650
3.500%, 06/20/2044 to 06/20/2052	1,719	1,555
3.000%, 09/15/2042 to 04/20/2052	2,783	2,424
2.500%, 02/20/2027 to 12/20/2051	4,011	3,366
2.000%, 10/20/2050 to 04/20/2051	3,523	2,832
GNMA, Ser 103, CI AD		
1.450%, 01/16/2063	115	86
GNMA, Ser 108, CI IO, IO		
0.967%, 06/16/2061(B)	3,265	227
GNMA, Ser 113, CI Z		
2.000%, 09/16/2061	2,290	1,183
GNMA, Ser 113, CI IO, IO		
1.170%, 02/16/2058(B)	4,083	259
GNMA, Ser 2012-34, CI SA, IO		
0.597%, 03/20/2042(B)	15	1
GNMA, Ser 2012-H18, CI NA		
5.957%, US0001M + 0.520%, 08/20/2062(B)	29	29
GNMA, Ser 2012-H30, CI GA		
5.787%, US0001M + 0.350%, 12/20/2062(B)	120	119
GNMA, Ser 2013-107, CI AD		
2.802%, 11/16/2047(B)	33	29

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
GNMA, Ser 2013-85, CI IA, IO 0.525%, 03/16/2047(B)	\$ 310	\$ 3
GNMA, Ser 2013-95, CI IO, IO 0.389%, 04/16/2047(B)	652	6
GNMA, Ser 2013-H01, CI TA 5.937%, US0001M + 0.500%, 01/20/2063(B)	1	1
GNMA, Ser 2013-H08, CI BF 5.837%, US0001M + 0.400%, 03/20/2063(B)	177	175
GNMA, Ser 2013-H21, CI FB 6.137%, US0001M + 0.700%, 09/20/2063(B)	46	46
GNMA, Ser 2014-105, CI IO, IO 0.128%, 06/16/2054(B)	41	—
GNMA, Ser 2014-186, CI IO, IO 0.370%, 08/16/2054(B)	196	2
GNMA, Ser 2015-167, CI OI, IO 4.000%, 04/16/2045	39	7
GNMA, Ser 2015-H20, CI FA 5.907%, US0001M + 0.470%, 08/20/2065(B)	145	144
GNMA, Ser 2018-168, CI PA 4.000%, 08/20/2048	40	37
GNMA, Ser 2020-123, CI NI, IO 2.500%, 08/20/2050	72	10
GNMA, Ser 2020-127, CI IN, IO 2.500%, 08/20/2050	69	9
GNMA, Ser 2020-129, CI IE, IO 2.500%, 09/20/2050	73	10
GNMA, Ser 2020-160, CI YI, IO 2.500%, 10/20/2050	146	19
GNMA, Ser 2020-175, CI GI, IO 2.000%, 11/20/2050	276	30
GNMA, Ser 2020-181, CI WI, IO 2.000%, 12/20/2050	345	38
GNMA, Ser 2020-H04, CI FP 5.937%, US0001M + 0.500%, 06/20/2069(B)	101	100
GNMA, Ser 2020-H09, CI FL 6.587%, US0001M + 1.150%, 05/20/2070(B)	59	60
GNMA, Ser 2020-H13, CI FA 5.887%, US0001M + 0.450%, 07/20/2070(B)	432	424
GNMA, Ser 2020-H13, CI FM 5.837%, US0001M + 0.400%, 08/20/2070(B)	159	158
GNMA, Ser 2021-176, CI IN, IO 2.500%, 10/20/2051	1,140	163
GNMA, Ser 2021-188, CI PA 2.000%, 10/20/2051	197	156

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
GNMA, Ser 2021-57, CI BI, IO 3.000%, 03/20/2051	\$ 1,275	\$ 210
GNMA, Ser 2021-96, CI VI, IO 2.500%, 06/20/2051	1,142	151
GNMA, Ser 2022-189, CI PT 2.500%, 10/20/2051	181	148
GNMA, Ser 2022-9, CI GA 2.000%, 01/20/2052	160	130
GNMA, Ser 220, CI E 3.000%, 10/16/2064(B)	100	74
GNMA, Ser 3, CI IO, IO 0.640%, 02/16/2061(B)	955	46
GNMA, Ser 82, CI Z 2.000%, 02/16/2064	209	112
		120,030
Non-Agency Mortgage-Backed Obligations — 6.8%		
280 Park Avenue Mortgage Trust, Ser 2017- 280P, CI A 6.507%, US0001M + 0.880%, 09/15/2034(B)(C)	130	126
BANK 2021-BNK36, Ser BNK36, CI A5 2.470%, 09/15/2064	390	324
BANK 2022-BNK42, Ser BNK42, CI A5 4.493%, 06/15/2055(B)	340	321
BANK5 2023-5YR3, Ser 5YR3, CI A2 6.255%, 09/15/2056	400	410
Benchmark Mortgage Trust, Ser 2021-B26, CI A3 2.391%, 06/15/2054	604	534
BPR Trust, Ser TY, CI B 6.593%, US0001M + 1.150%, 09/15/2038(B)(C)	370	364
BRAVO Residential Funding Trust, Ser 2021- NQM2, CI A1 0.970%, 03/25/2060(B)(C)	20	18
BRAVO Residential Funding Trust, Ser 2022- NQM3, CI A1 5.108%, 07/25/2062(B)(C)	302	298
BX Commercial Mortgage Trust 2024-XL4, Ser XL4, CI A 6.771%, TSFR1M + 1.442%, 02/15/2039(B)(C)	605	603
BX Commercial Mortgage Trust, Ser AHP, CI A 6.319%, TSFR1M + 0.990%, 01/17/2039(B)(C)	630	622
BX Commercial Mortgage Trust, Ser LP2, CI A 6.342%, TSFR1M + 1.013%, 02/15/2039(B)(C)	324	321

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
BX Commercial Mortgage Trust, Ser VOLT, CI A 6.143%, US0001M + 0.700%, 09/15/2036(B)(C)	\$ 635	\$ 627	GS Mortgage Securities II, Ser 2018-SRP5, CI A 7.176%, US0001M + 1.800%, 09/15/2031(B)(C)	\$ 223	\$ 160
BX Trust 2024-VLT4, Ser VLT4, CI B 7.261%, TSFR1M + 1.941%, 07/15/2029(B)(C)	250	249	GS Mortgage Securities Trust, Ser 2014-GC24, CI A5 3.931%, 09/10/2047	380	379
BX Trust, Ser CLS, CI A 5.760%, 10/13/2027(C)	534	528	GS Mortgage Securities Trust, Ser 2019-GC39, CI A2 3.457%, 05/10/2052	204	204
BX Trust, Ser LBA6, CI A 6.329%, TSFR1M + 1.000%, 01/15/2039(B)(C)	110	109	GS Mortgage-Backed Securities Trust, Ser 2018-RPL1, CI A1A 3.750%, 10/25/2057(C)	112	107
Citigroup Commercial Mortgage Trust, Ser 2013-375P, CI A 3.251%, 05/10/2035(C)	178	172	HarborView Mortgage Loan Trust, Ser 2005-9, CI 2A1B 6.193%, US0001M + 0.740%, 06/20/2035(B)	122	110
Citigroup Commercial Mortgage Trust, Ser 2014-GC25, CI AS 4.017%, 10/10/2047	100	99	JP Morgan Mortgage Trust Series 2024-4, Ser 2024-4, CI A4A 6.000%, 10/25/2054(B)(C)	498	496
Citigroup Commercial Mortgage Trust, Ser 2016-P6, CI AAB 3.512%, 12/10/2049	418	409	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2015-FL7, CI D 9.193%, US0001M + 3.750%, 05/15/2028(B)(C)	115	98
COLT Mortgage Loan Trust, Ser 2022-2, CI A1 2.994%, 02/25/2067(C)(D)	73	67	JPMorgan Chase Commercial Mortgage Securities Trust, Ser ACB, CI A 6.733%, SOFR30A + 1.400%, 03/15/2039(B)(C)	300	296
Connecticut Avenue Securities Trust, Ser 2021-R03, CI 1M2 6.985%, SOFR30A + 1.650%, 12/25/2041(B)(C)	440	443	JPMorgan Commercial Mortgage Securities Trust, Ser 2014-C25, CI A5 3.672%, 11/15/2047	578	571
CSMC Trust, Ser 2018-J1, CI A2 3.500%, 02/25/2048(B)(C)	256	227	JPMorgan Mortgage Trust, Ser 2018-3, CI A1 3.500%, 09/25/2048(B)(C)	80	70
CSMC Trust, Ser 2019-NQM1, CI A3 4.064%, 10/25/2059(C)(D)	94	92	MAD Mortgage Trust, Ser 2017-330M, CI A 3.294%, 08/15/2034(B)(C)	220	203
CSMC Trust, Ser 2021-NQM3, CI A3 1.632%, 04/25/2066(B)(C)	139	117	Mill City Mortgage Loan Trust, Ser 2019-1, CI A1 3.250%, 10/25/2069(B)(C)	131	125
CSMC Trust, Ser 2021-NQM5, CI A1 0.938%, 05/25/2066(B)(C)	112	90	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C24, CI A4 3.732%, 05/15/2048	473	462
CSMC Trust, Ser 2021-NQM7, CI A1 1.756%, 10/25/2066(B)(C)	92	78	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C25, CI A5 3.635%, 10/15/2048	510	496
CSMC Trust, Ser 2022-NQM1, CI A1 2.265%, 11/25/2066(B)(C)	340	298	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2017-C34, CI ASB 3.354%, 11/15/2052	368	356
DC Commercial Mortgage Trust 2023-DC, Ser DC, CI A 6.314%, 09/12/2040(C)	410	420	Morgan Stanley Bank of America Merrill Lynch Trust, Ser C30, CI A4 2.600%, 09/15/2049	399	379
Deephaven Residential Mortgage Trust, Ser 2022-1, CI A1 2.205%, 01/25/2067(B)(C)	249	221	Morgan Stanley Bank of America Merrill Lynch Trust, Ser C33, CI A5 3.599%, 05/15/2050	170	161
Ellington Financial Mortgage Trust, Ser 2021-2, CI A1 0.931%, 06/25/2066(B)(C)	263	215			
Ellington Financial Mortgage Trust, Ser 2022-1, CI A1 2.206%, 01/25/2067(B)(C)	87	74			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
MTN Commercial Mortgage Trust, Ser LPFL, CI A 6.727%, TSFR1M + 1.397%, 03/15/2039(B)(C)	\$ 410	\$ 405
Natixis Commercial Mortgage Securities Trust, Ser 2019-FAME, CI B 3.655%, 08/15/2036(C)	410	323
New Residential Mortgage Loan Trust, Ser 2018-RPL1, CI M2 3.500%, 12/25/2057(B)(C)	240	198
New Residential Mortgage Loan Trust, Ser 2019-6A, CI B2 4.250%, 09/25/2059(B)(C)	184	172
New Residential Mortgage Loan Trust, Ser 2019-6A, CI B1 4.000%, 09/25/2059(B)(C)	184	173
New Residential Mortgage Loan Trust, Ser 2019-NQM4, CI A1 2.492%, 09/25/2059(B)(C)	78	73
New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A1 1.156%, 11/27/2056(B)(C)	85	71
New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A3 1.516%, 11/27/2056(B)(C)	55	46
New Residential Mortgage Loan Trust, Ser 2022-NQM4, CI A1 5.000%, 06/25/2062(C)(D)	309	302
OBX Trust, Ser 2021-NQM2, CI A3 1.563%, 05/25/2061(B)(C)	187	148
OBX Trust, Ser 2021-NQM2, CI A1 1.101%, 05/25/2061(B)(C)	227	180
OBX Trust, Ser 2021-NQM3, CI A1 1.054%, 07/25/2061(B)(C)	128	100
OBX Trust, Ser 2022-NQM1, CI A1 2.305%, 11/25/2061(B)(C)	312	270
Onslow Bay Mortgage Loan Trust, Ser 2021-NQM4, CI A1 1.957%, 10/25/2061(B)(C)	204	167
PRKCM Trust, Ser 2021-AFC1, CI A1 1.510%, 08/25/2056(B)(C)	177	144
PRKCM Trust, Ser 2021-AFC2, CI A1 2.071%, 11/25/2056(B)(C)	127	107
RCKT Mortgage Trust 2024-INV1, Ser 2024-INV1, CI A1 6.500%, 06/25/2054(B)(C)	100	101
Residential Mortgage Loan Trust, Ser 2019-3, CI A2 2.941%, 09/25/2059(B)(C)	14	14
Residential Mortgage Loan Trust, Ser 2019-3, CI A3 3.044%, 09/25/2059(B)(C)	14	14

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
Residential Mortgage Loan Trust, Ser 2020-2, CI A1 1.654%, 05/25/2060(B)(C)	\$ 13	\$ 13
Sabey Data Center Issuer, Ser 2020-1, CI A2 3.812%, 04/20/2045(C)	339	332
Sabey Data Center Issuer, Ser 2021-1, CI A2 1.881%, 06/20/2046(C)	1,027	940
Seasoned Credit Risk Transfer Trust, Ser 2017-2, CI MA 3.000%, 08/25/2056	175	159
Seasoned Credit Risk Transfer Trust, Ser 2018-4, CI MA 3.500%, 03/25/2058	431	402
Seasoned Credit Risk Transfer Trust, Ser 2019-1, CI MA 3.500%, 07/25/2058	357	333
Seasoned Credit Risk Transfer Trust, Ser 2019-2, CI MA 3.500%, 08/25/2058	500	464
Seasoned Credit Risk Transfer Trust, Ser 2019-4, CI MA 3.000%, 02/25/2059	662	597
Seasoned Credit Risk Transfer Trust, Ser 2022-1, CI MAU 3.250%, 11/25/2061	824	731
Sequoia Mortgage Trust 2024-4, Ser 2024-4, CI A4 6.000%, 05/25/2054(B)(C)	483	482
Sequoia Mortgage Trust 2024-6, Ser 2024-6, CI A5 6.000%, 07/27/2054(B)(C)	530	529
SG Residential Mortgage Trust, Ser 2022-1, CI A1 3.166%, 03/27/2062(B)(C)	347	316
Shops at Crystals Trust, Ser 2016-CSTL, CI A 3.126%, 07/05/2036(C)	100	95
SLG Office Trust, Ser 2021-OVA, CI A 2.585%, 07/15/2041(C)	510	416
Store Master Funding I-VII, Ser 2019-1, CI A1 2.820%, 11/20/2049(C)	313	292
Towd Point Mortgage Trust, Ser 2019-HY2, CI M2 7.360%, US0001M + 1.900%, 05/25/2058(B)(C)	100	100
UBS Commercial Mortgage Trust 2019-C16, Ser C16, CI ASB 3.460%, 04/15/2052	268	256
Wells Fargo Commercial Mortgage Trust, Ser 2015-NXS3, CI ASB 3.371%, 09/15/2057	47	46
Wells Fargo Commercial Mortgage Trust, Ser C29, CI A4 3.637%, 06/15/2048	606	593

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			CORPORATE OBLIGATIONS (continued)		
Wells Fargo Commercial Mortgage Trust, Ser C38, CI A5 3.453%, 07/15/2050	\$ 180	\$ 169	2.550%, 02/15/2031	\$ 190	\$ 161
WFRBS Commercial Mortgage Trust, Ser 2014-C23, CI B 4.531%, 10/15/2057(B)	270	239	2.050%, 02/15/2028	20	18
WFRBS Commercial Mortgage Trust, Ser 2014-C23, CI XA, IO 0.645%, 10/15/2057(B)	681	—	Verizon Communications 5.500%, 02/23/2054	70	68
		23,661	4.500%, 08/10/2033	20	19
			4.000%, 03/22/2050	30	23
			3.875%, 02/08/2029	30	28
			3.850%, 11/01/2042	10	8
			3.000%, 03/22/2027	120	114
			2.650%, 11/20/2040	130	90
			2.550%, 03/21/2031	799	679
			2.355%, 03/15/2032	546	446
			2.100%, 03/22/2028	90	81
Total Mortgage-Backed Securities (Cost \$156,090) (\$ Thousands)		143,691	Warnermedia Holdings 6.412%, 03/15/2026	80	80
			4.054%, 03/15/2029	447	413
			3.755%, 03/15/2027	190	180
					5,633
CORPORATE OBLIGATIONS — 24.5%			Consumer Discretionary — 1.8%		
Communication Services — 1.6%			Amazon.com 3.450%, 04/13/2029	160	152
Alphabet 1.900%, 08/15/2040	40	26	3.300%, 04/13/2027	140	134
1.100%, 08/15/2030	40	33	3.150%, 08/22/2027	470	446
0.450%, 08/15/2025	20	19	1.200%, 06/03/2027	20	18
AT&T 4.250%, 03/01/2027	150	147	Aptiv 3.250%, 03/01/2032	639	554
2.550%, 12/01/2033	472	375	Ashtead Capital 5.800%, 04/15/2034 (C)	700	695
2.300%, 06/01/2027	120	111	Ferguson Finance 4.500%, 10/24/2028 (C)	459	448
Charter Communications Operating 5.050%, 03/30/2029	220	211	3.250%, 06/02/2030 (C)	851	768
4.908%, 07/23/2025	113	112	Ford Motor 6.100%, 08/19/2032	90	90
4.400%, 04/01/2033	110	97	General Motors 5.600%, 10/15/2032	210	210
3.750%, 02/15/2028	200	186	Home Depot 3.900%, 12/06/2028	10	10
Comcast 4.250%, 10/15/2030	40	38	3.350%, 04/15/2050	50	36
4.150%, 10/15/2028	250	242	3.300%, 04/15/2040	40	31
3.950%, 10/15/2025	210	207	2.875%, 04/15/2027	170	161
3.750%, 04/01/2040	20	16	2.500%, 04/15/2027	450	421
3.450%, 02/01/2050	40	28	Honda Motor 2.534%, 03/10/2027	632	592
3.400%, 04/01/2030	140	129	Hyundai Capital America 5.950%, 09/21/2026 (C)	130	131
3.300%, 04/01/2027	30	29	LKQ 5.750%, 06/15/2028	682	688
3.250%, 11/01/2039	30	23	Lowe's 4.500%, 04/15/2030	30	29
3.150%, 03/01/2026	30	29	1.700%, 09/15/2028	80	70
2.937%, 11/01/2056	27	16	McDonald's MTN 3.800%, 04/01/2028	280	269
2.800%, 01/15/2051	30	19			
Fox 4.709%, 01/25/2029	30	30			
Prosus MTN 3.061%, 07/13/2031 (C)	410	339			
T-Mobile USA 5.150%, 04/15/2034	30	30			
3.875%, 04/15/2030	390	365			
3.750%, 04/15/2027	20	19			
3.500%, 04/15/2025	150	147			
3.375%, 04/15/2029	219	202			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
3.700%, 01/30/2026	\$ 10	\$ 10
3.500%, 03/01/2027	20	19
3.500%, 07/01/2027	10	10
1.450%, 09/01/2025	10	9
NIKE		
2.750%, 03/27/2027	40	38
2.400%, 03/27/2025	40	39
Toyota Motor		
1.339%, 03/25/2026	210	197
		6,275
Consumer Staples — 0.5%		
Coca-Cola		
3.375%, 03/25/2027	30	29
Costco Wholesale		
1.600%, 04/20/2030	90	76
1.375%, 06/20/2027	120	109
Hershey		
0.900%, 06/01/2025	20	19
Kenvue		
5.350%, 03/22/2026	150	150
5.050%, 03/22/2028	200	201
Kimberly-Clark		
3.100%, 03/26/2030	20	18
Kroger		
7.700%, 06/01/2029	565	624
Mars		
3.200%, 04/01/2030 (C)	30	27
2.700%, 04/01/2025 (C)	60	59
Mondelez International		
1.500%, 05/04/2025	180	174
PepsiCo		
3.900%, 07/18/2032	90	84
2.625%, 03/19/2027	10	9
2.250%, 03/19/2025	10	10
1.625%, 05/01/2030	70	59
Procter & Gamble		
3.000%, 03/25/2030	40	37
Walmart		
1.800%, 09/22/2031	160	132
		1,817
Energy — 2.5%		
Berkshire Hathaway Energy		
3.700%, 07/15/2030	140	130
BP Capital Markets America		
3.633%, 04/06/2030	50	47
3.410%, 02/11/2026	90	87
3.119%, 05/04/2026	170	164
Cameron LNG		
2.902%, 07/15/2031 (C)	60	52
Columbia Pipelines Operating		
6.036%, 11/15/2033 (C)	250	255

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Continental Resources		
5.750%, 01/15/2031 (C)	\$ 10	\$ 10
4.375%, 01/15/2028	120	115
Coterra Energy		
4.375%, 03/15/2029	300	287
3.900%, 05/15/2027	160	154
Devon Energy		
5.850%, 12/15/2025	210	210
5.250%, 10/15/2027	64	64
5.000%, 06/15/2045	70	60
4.500%, 01/15/2030	32	31
Diamondback Energy		
3.500%, 12/01/2029	50	46
3.250%, 12/01/2026	30	29
3.125%, 03/24/2031	40	35
Ecopetrol		
5.375%, 06/26/2026	140	137
Energy Transfer		
4.950%, 06/15/2028	10	10
3.750%, 05/15/2030	220	202
2.900%, 05/15/2025	140	137
Enterprise Products Operating		
6.650%, 10/15/2034	40	44
4.150%, 10/16/2028	140	135
3.950%, 02/15/2027	150	146
3.125%, 07/31/2029	210	192
2.800%, 01/31/2030	230	206
EOG Resources		
4.375%, 04/15/2030	190	185
4.150%, 01/15/2026	160	158
EQT		
3.900%, 10/01/2027	140	134
KazMunayGas National JSC		
5.375%, 04/24/2030 (C)	400	390
Kinder Morgan		
4.300%, 06/01/2025	60	59
Occidental Petroleum		
5.550%, 03/15/2026	170	170
5.322%, 10/10/2036 (A)	1,346	724
3.400%, 04/15/2026	80	77
3.200%, 08/15/2026	130	123
3.000%, 02/15/2027	130	122
Oncor Electric Delivery		
4.150%, 06/01/2032	300	280
ONEOK		
5.800%, 11/01/2030	50	51
5.650%, 11/01/2028	170	173
5.550%, 11/01/2026	100	100
Petrobras Global Finance BV		
6.850%, 06/05/2115	150	133
Petroleos del Peru		
4.750%, 06/19/2032 (C)	400	298

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Reliance Industries 3.625%, 01/12/2052 (C)	\$ 250	\$ 175	4.000%, 01/22/2025	\$ 80	\$ 79
Schlumberger Holdings 3.900%, 05/17/2028 (C)	456	435	3.974%, US0003M + 1.210%, 02/07/2030 (B)	80	76
Shell International Finance BV 3.250%, 05/11/2025	150	147	3.593%, US0003M + 1.370%, 07/21/2028 (B)	210	200
3.250%, 04/06/2050	110	76	3.500%, 04/19/2026	130	126
2.875%, 05/10/2026	90	87	2.972%, SOFRRATE + 1.330%, 02/04/2033 (B)	200	169
2.750%, 04/06/2030	40	36	Bank of Montreal MTN 1.850%, 05/01/2025	130	126
Tennessee Gas Pipeline 2.900%, 03/01/2030 (C)	60	52	Bank of New York Mellon MTN 4.289%, SOFRRATE + 1.418%, 06/13/2033 (B)	320	298
Transcontinental Gas Pipe Line 3.250%, 05/15/2030	100	90	3.300%, 08/23/2029	790	723
Western Midstream Operating 6.350%, 01/15/2029	490	505	1.600%, 04/24/2025	40	39
4.750%, 08/15/2028	100	98	Bank of Nova Scotia 1.300%, 06/11/2025	70	67
4.050%, 02/01/2030	20	19	Barclays 6.490%, SOFRRATE + 2.220%, 09/13/2029 (B)	887	918
3.100%, 02/01/2025	30	29	Blackstone Holdings Finance 1.600%, 03/30/2031 (C)	590	465
Williams 5.100%, 09/15/2045	70	63	BNP Paribas 5.894%, SOFRRATE + 1.866%, 12/05/2034 (B)(C)	200	205
4.900%, 01/15/2045	90	79	5.198%, US0003M + 2.567%, 01/10/2030 (B)(C)	200	197
3.750%, 06/15/2027	390	374	5.125%, H15T1Y + 1.450%, 01/13/2029 (B)(C)	270	268
3.500%, 11/15/2030	20	18	2.871%, SOFRRATE + 1.387%, 04/19/2032 (B)(C)	200	167
		8,445	1.675%, SOFRRATE + 0.912%, 06/30/2027 (B)(C)	290	268
Financials — 9.9%			Capital One Financial 7.624%, SOFRRATE + 3.070%, 10/30/2031 (B)	446	491
American Express 4.050%, 05/03/2029	140	135	7.149%, SOFRRATE + 2.440%, 10/29/2027 (B)	189	195
Aon North America 5.150%, 03/01/2029	210	209	5.700%, SOFRRATE + 1.905%, 02/01/2030 (B)	322	323
Aviation Capital Group 4.125%, 08/01/2025 (C)	160	157	4.927%, SOFRRATE + 2.057%, 05/10/2028 (B)	30	30
1.950%, 01/30/2026 (C)	567	534	Charles Schwab 6.136%, SOFRRATE + 2.010%, 08/24/2034 (B)	70	73
Banco Santander 4.175%, H15T1Y + 2.000%, 03/24/2028 (B)	200	193	5.875%, 08/24/2026	110	111
2.746%, 05/28/2025	200	195	3.850%, 05/21/2025	110	109
Bank of America 6.204%, SOFRRATE + 1.990%, 11/10/2028 (B)	584	601	Citigroup 5.500%, 09/13/2025	330	330
3.419%, US0003M + 1.040%, 12/20/2028 (B)	234	220	5.300%, 05/06/2044	31	29
2.592%, SOFRRATE + 2.150%, 04/29/2031 (B)	380	329	4.658%, SOFRRATE + 1.887%, 05/24/2028 (B)	140	138
2.572%, SOFRRATE + 1.210%, 10/20/2032 (B)	240	199	4.650%, 07/30/2045	28	24
1.734%, SOFRRATE + 0.960%, 07/22/2027 (B)	971	900	4.450%, 09/29/2027	90	88
Bank of America MTN 4.376%, SOFRRATE + 1.580%, 04/27/2028 (B)	100	98			
4.250%, 10/22/2026	10	10			
4.200%, 08/26/2024	210	209			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
4.412%, SOFRRATE + 3.914%, 03/31/2031 (B)	\$ 100	\$ 95
4.400%, 06/10/2025	160	158
4.300%, 11/20/2026	40	39
4.125%, 07/25/2028	40	38
4.075%, US0003M + 1.192%, 04/23/2029 (B)	240	230
3.785%, SOFRRATE + 1.939%, 03/17/2033 (B)	250	223
3.668%, US0003M + 1.390%, 07/24/2028 (B)	340	324
3.400%, 05/01/2026	354	342
3.200%, 10/21/2026	287	274
3.106%, SOFRRATE + 2.842%, 04/08/2026 (B)	150	147
2.572%, SOFRRATE + 2.107%, 06/03/2031 (B)	160	137
2.520%, SOFRRATE + 1.177%, 11/03/2032 (B)	110	90
Cooperatieve Rabobank UA 4.375%, 08/04/2025	250	246
3.649%, H15T1Y + 1.220%, 04/06/2028 (B)(C)	580	554
Credit Agricole MTN 1.907%, SOFRRATE + 1.676%, 06/16/2026 (B)(C)	250	241
Danske Bank 4.298%, H15T1Y + 1.750%, 04/01/2028 (B)(C)	240	232
GA Global Funding Trust 3.850%, 04/11/2025 (C)	1,114	1,096
Goldman Sachs Group 4.387%, SOFRRATE + 1.510%, 06/15/2027 (B)	400	392
4.250%, 10/21/2025	140	137
4.223%, US0003M + 1.301%, 05/01/2029 (B)	650	626
3.691%, US0003M + 1.510%, 06/05/2028 (B)	400	383
3.615%, SOFRRATE + 1.846%, 03/15/2028 (B)	30	29
3.500%, 04/01/2025	80	79
3.500%, 11/16/2026	90	86
2.650%, SOFRRATE + 1.264%, 10/21/2032 (B)	110	91
Guardian Life Global Funding 1.100%, 06/23/2025 (C)	30	29
HSBC Holdings PLC 4.583%, US0003M + 1.535%, 06/19/2029 (B)	200	193
ING Groep 6.114%, SOFRRATE + 2.090%, 09/11/2034 (B)	539	556

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Intercontinental Exchange 4.600%, 03/15/2033	\$ 40	\$ 38
JPMorgan Chase 4.565%, SOFRRATE + 1.750%, 06/14/2030 (B)	998	969
4.452%, US0003M + 1.330%, 12/05/2029 (B)	200	194
4.203%, US0003M + 1.260%, 07/23/2029 (B)	773	744
4.005%, US0003M + 1.120%, 04/23/2029 (B)	100	96
3.875%, 09/10/2024	290	289
2.545%, SOFRRATE + 1.180%, 11/08/2032 (B)	110	91
2.522%, SOFRRATE + 2.040%, 04/22/2031 (B)	190	164
2.083%, SOFRRATE + 1.850%, 04/22/2026 (B)	130	126
KKR Group Finance VI 3.750%, 07/01/2029 (C)	1,149	1,077
Lloyds Banking Group 5.721%, H15T1Y + 1.070%, 06/05/2030 (B)	865	872
Mitsubishi UFJ Financial Group 3.837%, H15T1Y + 1.125%, 04/17/2026 (B)	200	197
Moody's 2.000%, 08/19/2031	1,000	812
Morgan Stanley MTN 3.772%, US0003M + 1.140%, 01/24/2029 (B)	150	143
3.622%, SOFRRATE + 3.120%, 04/01/2031 (B)	475	436
2.699%, SOFRRATE + 1.143%, 01/22/2031 (B)	200	175
2.188%, SOFRRATE + 1.990%, 04/28/2026 (B)	400	389
New York Life Global Funding 0.950%, 06/24/2025 (C)	60	58
Peachtree Corners Funding Trust 3.976%, 02/15/2025 (C)	544	536
PNC Financial Services Group 6.875%, SOFRRATE + 2.284%, 10/20/2034 (B)	834	909
5.812%, SOFRRATE + 1.322%, 06/12/2026 (B)	240	240
Principal Life Global Funding II 1.250%, 06/23/2025 (C)	20	19
Royal Bank of Canada MTN 6.000%, 11/01/2027	709	727
5.150%, 02/01/2034	80	79
1.150%, 06/10/2025	70	67
RWE Finance US 5.875%, 04/16/2034 (C)	160	160

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
SBA Tower Trust		
2.593%, 10/15/2031 (C)	\$ 996	\$ 813
State Street		
5.159%, SOFRRATE + 1.890%, 05/18/2034 (B)	520	514
3.152%, SOFRRATE + 2.650%, 03/30/2031 (B)	50	45
Swedbank		
1.538%, 11/16/2026 (C)	400	367
Toronto-Dominion Bank MTN		
4.456%, 06/08/2032	140	132
1.150%, 06/12/2025	80	77
Truist Financial MTN		
6.047%, SOFRRATE + 2.050%, 06/08/2027 (B)	90	91
UBS AG		
7.950%, 01/09/2025	250	252
5.000%, 07/09/2027	530	526
4.750%, 08/09/2024	250	250
2.950%, 04/09/2025	250	245
UBS Group		
4.253%, 03/23/2028 (C)	250	239
4.194%, SOFRRATE + 3.730%, 04/01/2031 (B)(C)	250	234
4.125%, 04/15/2026 (C)	634	618
2.746%, H15T1Y + 1.100%, 02/11/2033 (B)(C)	575	470
US Bancorp		
5.775%, SOFRRATE + 2.020%, 06/12/2029 (B)	100	101
1.450%, 05/12/2025	120	116
US Bancorp MTN		
2.215%, SOFRRATE + 0.730%, 01/27/2028 (B)	60	56
USAA Capital		
2.125%, 05/01/2030 (C)	150	128
Wells Fargo		
3.000%, 10/23/2026	190	181
2.188%, SOFRRATE + 2.000%, 04/30/2026 (B)	130	126
Wells Fargo MTN		
5.557%, SOFRRATE + 1.990%, 07/25/2034 (B)	20	20
5.013%, SOFRRATE + 4.502%, 04/04/2051 (B)	380	346
4.900%, 11/17/2045	30	26
4.540%, SOFRRATE + 1.560%, 08/15/2026 (B)	300	296
4.478%, SOFRRATE + 4.032%, 04/04/2031 (B)	220	210
4.300%, 07/22/2027	200	195
3.350%, SOFRRATE + 1.500%, 03/02/2033 (B)	40	35

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
2.879%, TSFR3M + 1.432%, 10/30/2030 (B)	\$ 100	\$ 89
2.393%, SOFRRATE + 2.100%, 06/02/2028 (B)	290	267
		34,060
Health Care — 2.0%		
AbbVie		
4.800%, 03/15/2027	110	109
4.800%, 03/15/2029	180	179
3.800%, 03/15/2025	40	40
3.600%, 05/14/2025	10	10
3.200%, 11/21/2029	150	138
2.950%, 11/21/2026	20	19
2.600%, 11/21/2024	140	138
Becton Dickinson		
4.685%, 12/15/2044	36	31
3.734%, 12/15/2024	7	7
Bristol-Myers Squibb		
5.200%, 02/22/2034	150	150
5.100%, 02/22/2031	50	50
4.950%, 02/20/2026	130	129
3.400%, 07/26/2029	16	15
3.200%, 06/15/2026	79	76
2.900%, 07/26/2024	154	154
Cigna Group		
4.375%, 10/15/2028	420	408
1.250%, 03/15/2026	302	282
CVS Health		
5.050%, 03/25/2048	60	52
4.300%, 03/25/2028	164	158
3.875%, 07/20/2025	95	93
3.625%, 04/01/2027	180	173
2.125%, 09/15/2031	150	120
1.875%, 02/28/2031	20	16
1.750%, 08/21/2030	200	163
CVS Pass-Through Trust		
7.507%, 01/10/2032 (C)	915	952
5.773%, 01/10/2033 (C)	302	300
Elevance Health		
4.100%, 05/15/2032	80	74
2.550%, 03/15/2031	1,023	872
Eli Lilly		
4.700%, 02/09/2034	270	265
4.500%, 02/09/2029	200	198
Humana		
5.750%, 12/01/2028	200	204
4.500%, 04/01/2025	10	10
3.700%, 03/23/2029	160	150
2.150%, 02/03/2032	30	24
Merck		
1.900%, 12/10/2028	430	382
1.450%, 06/24/2030	50	42

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Pfizer		
2.625%, 04/01/2030	\$ 100	\$ 89
1.700%, 05/28/2030	50	42
Solventum		
5.600%, 03/23/2034 (C)	140	137
5.450%, 03/13/2031 (C)	110	109
5.400%, 03/01/2029 (C)	110	110
UnitedHealth Group		
4.450%, 12/15/2048	10	9
4.000%, 05/15/2029	200	192
3.875%, 12/15/2028	30	29
2.300%, 05/15/2031	20	17
2.000%, 05/15/2030	30	25
1.250%, 01/15/2026	20	19
		6,961
Industrials — 1.7%		
AerCap Ireland Capital DAC		
3.000%, 10/29/2028	1,226	1,114
2.450%, 10/29/2026	190	177
Air Lease		
5.300%, 02/01/2028	90	90
3.375%, 07/01/2025	100	98
Burlington Northern Santa Fe		
4.550%, 09/01/2044	10	9
Carrier Global		
2.700%, 02/15/2031	10	9
Continental Airlines Pass-Through Trust, Ser 2012-2, CI A		
4.000%, 10/29/2024	434	434
Cummins		
5.150%, 02/20/2034	840	841
Deere		
3.100%, 04/15/2030	10	9
Delta Air Lines Pass-Through Trust, Ser 2015-1, CI AA		
3.625%, 07/30/2027	414	395
Genpact Luxembourg SARL		
6.000%, 06/04/2029	469	474
John Deere Capital MTN		
3.350%, 04/18/2029	934	875
Republic Services		
3.200%, 03/15/2025	180	177
Ryder System MTN		
5.250%, 06/01/2028	609	610
3.350%, 09/01/2025	197	192
Union Pacific		
3.750%, 07/15/2025	20	20
2.891%, 04/06/2036	20	16
Waste Connections		
5.000%, 03/01/2034	260	254
		5,794

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Information Technology — 1.1%		
Adobe		
2.300%, 02/01/2030	\$ 210	\$ 184
Apple		
3.350%, 02/09/2027	210	202
2.900%, 09/12/2027	110	104
2.450%, 08/04/2026	70	67
Broadcom		
4.926%, 05/15/2037 (C)	33	31
4.150%, 11/15/2030	26	25
3.137%, 11/15/2035 (C)	70	56
Foundry JV Holdco		
5.900%, 01/25/2030 (C)	200	203
Intel		
5.125%, 02/10/2030	70	70
3.700%, 07/29/2025	30	30
1.600%, 08/12/2028	50	44
Micron Technology		
5.300%, 01/15/2031	70	70
2.703%, 04/15/2032	260	215
Microsoft		
3.300%, 02/06/2027	70	67
NVIDIA		
2.850%, 04/01/2030	90	82
NXP BV		
5.000%, 01/15/2033	916	893
2.700%, 05/01/2025	40	39
Oracle		
4.650%, 05/06/2030	70	68
1.650%, 03/25/2026	130	122
PayPal Holdings		
4.400%, 06/01/2032	80	76
1.650%, 06/01/2025	60	58
Salesforce		
3.700%, 04/11/2028	150	145
1.500%, 07/15/2028	510	448
Texas Instruments		
1.750%, 05/04/2030	40	34
TSMC Arizona		
2.500%, 10/25/2031	250	211
1.750%, 10/25/2026	230	213
Visa		
4.300%, 12/14/2045	10	9
3.150%, 12/14/2025	50	49
1.900%, 04/15/2027	60	55
		3,870
Materials — 0.6%		
Anglo American Capital		
3.625%, 09/11/2024 (C)	200	199
Glencore Funding		
5.371%, 04/04/2029 (C)	90	90
1.625%, 04/27/2026 (C)	90	84

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
MEGlobal BV MTN		
4.250%, 11/03/2026 (C)	\$ 200	\$ 193
2.625%, 04/28/2028 (C)	230	207
OCP		
4.500%, 10/22/2025 (C)	400	392
Orbia Advance		
2.875%, 05/11/2031 (C)	200	165
Suzano Austria GmbH		
3.125%, 01/15/2032	240	196
Vale Overseas		
6.875%, 11/21/2036	148	159
6.250%, 08/10/2026	240	244
		1,929
Real Estate — 0.6%		
Alexandria Real Estate Equities		
3.950%, 01/15/2028	141	135
3.450%, 04/30/2025	664	652
American Tower Trust #1		
5.490%, 03/15/2028 (C)	554	556
Healthpeak OP		
2.125%, 12/01/2028	769	679
		2,022
Utilities — 2.2%		
American Transmission Systems		
2.650%, 01/15/2032 (C)	60	50
American Water Capital		
2.800%, 05/01/2030	1,203	1,059
Commonwealth Edison		
3.700%, 08/15/2028	468	445
Consumers 2023 Securitization Funding		
5.210%, 09/01/2030	512	515
Duke Energy Carolinas		
2.850%, 03/15/2032	1,057	906
Exelon		
5.625%, 06/15/2035	343	342
FirstEnergy		
1.600%, 01/15/2026	30	28
Florida Power & Light		
2.450%, 02/03/2032	544	453
MidAmerican Energy		
3.650%, 04/15/2029	140	132
Northern States Power		
7.125%, 07/01/2025	1,052	1,069
NSTAR Electric		
1.950%, 08/15/2031	1,000	809
Pacific Gas and Electric		
5.550%, 05/15/2029	210	211
2.100%, 08/01/2027	130	117
Perusahaan Perseroan Persero Perusahaan Listrik Negara MTN		
5.450%, 05/21/2028 (C)	370	370

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
PG&E Wildfire Recovery Funding		
4.022%, 06/01/2031	\$ 662	\$ 636
3.594%, 06/01/2030	624	597
		7,739
Total Corporate Obligations (Cost \$89,912) (\$ Thousands)		84,545
U.S. TREASURY OBLIGATIONS — 22.0%		
U.S. Treasury Bills		
5.332%, 08/20/2024 (A)	2,840	2,819
5.312%, 09/12/2024 (A)	960	950
U.S. Treasury Bonds		
4.750%, 11/15/2043	810	821
4.750%, 11/15/2053	910	941
4.375%, 08/15/2043	1,200	1,158
4.250%, 02/15/2054	430	409
4.125%, 08/15/2053	900	838
4.000%, 11/15/2052	730	665
3.875%, 05/15/2043	980	884
3.625%, 08/15/2043	40	35
3.625%, 02/15/2053	290	247
3.625%, 05/15/2053	450	383
3.375%, 11/15/2048	190	154
3.125%, 08/15/2044	50	40
3.000%, 02/15/2049	840	636
2.875%, 08/15/2045	60	46
2.875%, 05/15/2049	320	236
2.875%, 05/15/2052	80	59
2.375%, 02/15/2042	618	450
2.375%, 05/15/2051	1,920	1,265
2.250%, 08/15/2049	280	181
2.250%, 02/15/2052	716	456
2.000%, 11/15/2041	60	41
2.000%, 02/15/2050	180	109
2.000%, 08/15/2051	900	541
1.875%, 02/15/2041	30	21
1.875%, 02/15/2051	1,190	695
1.875%, 11/15/2051	780	453
1.750%, 08/15/2041	640	423
1.625%, 11/15/2050	1,080	591
1.375%, 11/15/2040	880	555
1.375%, 08/15/2050	2,130	1,090
1.250%, 05/15/2050	620	307
U.S. Treasury Inflation-Protected Securities		
1.125%, 01/15/2033	453	419
0.125%, 01/15/2030	955	860
U.S. Treasury Notes		
4.875%, 04/30/2026	40	40
4.625%, 09/15/2026	30	30
4.625%, 11/15/2026	30	30

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
U.S. TREASURY OBLIGATIONS (continued)		
4.625%, 04/30/2029	\$ 2,358	\$ 2,385
4.625%, 09/30/2030	730	740
4.625%, 04/30/2031	2,190	2,225
4.500%, 04/15/2027	1,051	1,049
4.375%, 08/31/2028	4,712	4,706
4.375%, 11/30/2028	3,184	3,184
4.250%, 12/31/2025	110	109
4.250%, 02/28/2031	1,090	1,084
4.125%, 08/31/2030	1,640	1,619
4.000%, 01/31/2029	12,006	11,821
4.000%, 07/31/2030	770	755
4.000%, 01/31/2031	2,470	2,420
4.000%, 02/15/2034	5,883	5,710
3.875%, 08/15/2033	2,119	2,039
3.750%, 12/31/2028	100	97
3.625%, 05/31/2028	3,064	2,977
3.500%, 01/31/2028	4,604	4,459
3.375%, 05/15/2033	1,454	1,348
3.125%, 08/31/2027	30	29
0.750%, 05/31/2026	7,510	6,965
0.250%, 05/31/2025	210	201
0.250%, 09/30/2025	10	9
Total U.S. Treasury Obligations (Cost \$81,727) (\$ Thousands)		75,809

ASSET-BACKED SECURITIES — 8.1%

Automotive — 0.1%

Hertz Vehicle Financing III, Ser 2021-2A, CI B		
2.120%, 12/27/2027 (C)	160	146
Hertz Vehicle Financing III, Ser 2021-2A, CI C		
2.520%, 12/27/2027 (C)	300	272
		418

Consumer Discretionary — 0.1%

Planet Fitness Master Issuer, Ser 2022-1A, CI A2I		
3.251%, 12/05/2051 (C)	496	465

Mortgage Related Securities — 0.1%

Cascade MH Asset Trust, Ser 2021-MH1, CI A1		
1.753%, 02/25/2046 (C)	63	54
Master Asset-Backed Securities Trust, Ser 2007-NCW, CI A1		
5.760%, US0001M + 0.300%, 05/25/2037 (B)(C)	133	115
		169

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Other Asset-Backed Securities — 7.8%		
AMSR Trust, Ser 2023-SFR1, CI A		
4.000%, 04/17/2040 (C)	\$ 960	\$ 912
APIDOS CLO XLVIII, Ser 2024-48A, CI A1		
6.755%, TSFR3M + 1.440%, 07/25/2037 (B)(C)	284	284
CIFC Funding 2023-III, Ser 2024-3A, CI A		
6.916%, TSFR3M + 1.600%, 01/20/2037 (B)(C)	1,043	1,050
CWHEQ Revolving Home Equity Loan Trust, Ser 2006-F, CI 2A1A		
5.583%, US0001M + 0.140%, 07/15/2036 (B)	109	103
DB Master Finance, Ser 2021-1A, CI A2II		
2.493%, 11/20/2051 (C)	1,023	898
FirstKey Homes Trust, Ser 2021-SFR1, CI A		
1.538%, 08/17/2038 (C)	764	703
FirstKey Homes Trust, Ser 2021-SFR3, CI A		
2.135%, 12/17/2038 (C)	436	403
GoodLeap Sustainable Home Solutions Trust, Ser 2022-1GS, CI B		
2.940%, 01/20/2049 (C)	567	436
Hardee's Funding, Ser 2021-1A, CI A2		
2.865%, 06/20/2051 (C)	262	225
Home Partners of America Trust, Ser 2022- 1, CI A		
3.930%, 04/17/2039 (C)	639	615
Navient Student Loan Trust, Ser 2016-3A, CI A3		
6.800%, US0001M + 1.350%, 06/25/2065 (B)(C)	216	219
Navient Student Loan Trust, Ser 2016-6A, CI A3		
6.750%, US0001M + 1.300%, 03/25/2066 (B)(C)	444	449
Palmer Square CLO, Ser 2021-2A, CI A1A3		
6.579%, US0003M + 1.000%, 10/17/2031 (B)(C)	519	520
Palmer Square CLO, Ser 2022-2A, CI A1		
6.895%, TSFR3M + 1.570%, 07/20/2034 (B)(C)	400	400
Palmer Square Loan Funding, Ser 2022-2A, CI A1		
6.599%, TSFR3M + 1.270%, 10/15/2030 (B)(C)	578	579
PFS Financing, Ser 2023-C, CI A		
5.520%, 10/15/2028 (C)	826	830
Progress Residential Trust, Ser 2021-SFR2, CI A		
1.546%, 04/19/2038 (C)	519	484
Progress Residential Trust, Ser 2022-SFR2, CI A		
2.950%, 04/17/2027 (C)	971	909

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Progress Residential Trust, Ser 2022-SFR3, CI A 3.200%, 04/17/2039 (C)	\$ 503	\$ 474	United States Small Business Administration, Ser 2014-20F, CI 1 2.990%, 06/01/2034	\$ 378	\$ 350
SBA Small Business Investment, Ser 2023-10A, CI 1 5.168%, 03/10/2033	872	873	United States Small Business Administration, Ser 2015-20C, CI 1 2.720%, 03/01/2035	338	308
SBA Small Business Investment, Ser 2024-10A, CI 1 5.035%, 03/10/2034	850	845	United States Small Business Administration, Ser 2015-20E, CI 1 2.770%, 05/01/2035	198	179
SLC Student Loan Trust, Ser 2010-1, CI A 6.485%, US0003M + 0.875%, 11/25/2042 (B)	28	28	United States Small Business Administration, Ser 2015-20K, CI 1 2.700%, 11/01/2035	252	228
SLM Private Credit Student Loan Trust, Ser 2006-A, CI A5 5.891%, US0003M + 0.290%, 06/15/2039 (B)	124	121	United States Small Business Administration, Ser 2017-20J, CI 1 2.850%, 10/01/2037	339	307
SLM Private Education Loan Trust, Ser 2010-C, CI A5 10.193%, US0001M + 4.750%, 10/15/2041 (B)(C)	247	258	United States Small Business Administration, Ser 2018-20E, CI 1 3.500%, 05/01/2038	659	608
SMB Private Education Loan Trust 2020-A, Ser 2020-A, CI A2A 2.230%, 09/15/2037 (C)	121	113	United States Small Business Administration, Ser 2022-25D, CI 1 3.500%, 04/01/2047	655	586
SMB Private Education Loan Trust, Ser 2021-A, CI A2B 1.590%, 01/15/2053 (C)	236	210	United States Small Business Administration, Ser 2022-25E, CI 1 3.940%, 05/01/2047	910	838
SMB Private Education Loan Trust, Ser 2021-C, CI B 2.300%, 01/15/2053 (C)	158	148	United States Small Business Administration, Ser 2022-25F, CI 1 4.010%, 06/01/2047	926	871
Subway Funding, Ser 2024-1A, CI A2II 6.268%, 07/30/2054 (C)	872	885	United States Small Business Administration, Ser 2022-25G, CI 1 3.930%, 07/01/2047	911	844
Taco Bell Funding, Ser 2021-1A, CI A2II 2.294%, 08/25/2051 (C)	583	505	United States Small Business Administration, Ser 2022-25H, CI 1 3.800%, 08/01/2047	447	414
Tricon American Homes Trust, Ser 2019-SFR1, CI A 2.750%, 03/17/2038 (C)	268	257	United States Small Business Administration, Ser 2023-25F, CI 1 4.930%, 06/01/2048	845	835
Tricon Residential Trust, Ser 2021-SFR1, CI A 1.943%, 07/17/2038 (C)	849	789	United States Small Business Administration, Ser 2024-25C, CI 1 4.970%, 03/01/2049	816	811
Triumph Rail Holdings, Ser 2021-2, CI A 2.150%, 06/19/2051 (C)	250	227	United States Small Business Administration, Ser 2024-25F, CI 1 5.040%, 06/01/2049	893	889
TRP 2021, Ser 2021-1, CI A 2.070%, 06/19/2051 (C)	458	414	Wendy's Funding, Ser 2019-1A, CI A2I 3.783%, 06/15/2049 (C)	304	292
United States Small Business Administration, Ser 2010-20H, CI 1 3.520%, 08/01/2030	94	89	Wendy's Funding, Ser 2021-1A, CI A2I 2.370%, 06/15/2051 (C)	599	522
United States Small Business Administration, Ser 2011-20B, CI 1 4.220%, 02/01/2031	89	86	Wendy's Funding, Ser 2021-1A, CI A2II 2.775%, 06/15/2051 (C)	257	214
United States Small Business Administration, Ser 2011-20J, CI 1 2.760%, 10/01/2031	62	57	Wheels Fleet Lease Funding 1, Ser 2024-1A, CI A1 5.490%, 02/18/2039 (C)	511	511
United States Small Business Administration, Ser 2013-20K, CI 1 3.380%, 11/01/2033	274	257			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Wind River CLO, Ser 2021-3A, CI A 6.736%, US0003M + 1.150%, 07/20/2033 (B)(C)	\$ 614	\$ 614
		<u>26,876</u>
Total Asset-Backed Securities (Cost \$29,373) (\$ Thousands)		<u>27,928</u>
MUNICIPAL BONDS — 1.1%		
California — 0.5%		
California Health Facilities Financing Authority, RB 3.378%, 06/01/2028	575	546
San Jose, Financing Authority, RB 1.311%, 06/01/2026	540	502
University of California, Ser BU, RB 4.932%, 05/15/2034	875	873
		<u>1,921</u>
Illinois — 0.3%		
Sales Tax Securitization, RB 4.847%, 01/01/2031	930	922
New York — 0.2%		
New York State Urban Development, RB 3.350%, 03/15/2026 (E)	665	646
Wisconsin — 0.1%		
State of Wisconsin, Ser A, RB, AGM 5.700%, 05/01/2026	420	422
Total Municipal Bonds (Cost \$4,005) (\$ Thousands)		<u>3,911</u>

SOVEREIGN DEBT — 0.9%

Colombia Government International Bond 5.625%, 02/26/2044	280	214
5.200%, 05/15/2049	310	218
3.125%, 04/15/2031	220	173
Indonesia Government International Bond MTN 5.125%, 01/15/2045(C)	200	194
Korea Housing Finance 4.625%, 02/24/2033(C)	360	345
Mexico Government International Bond 3.500%, 02/12/2034	1,040	845
Peruvian Government International Bond 3.550%, 03/10/2051	90	64

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
SOVEREIGN DEBT (continued)		
Province of Quebec Canada, Ser A MTN 6.350%, 01/30/2026	\$ 1,010	\$ 1,023
Total Sovereign Debt (Cost \$3,570) (\$ Thousands)		<u>3,076</u>
	Shares	
CASH EQUIVALENT — 1.2%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.160%***	4,165,040	4,165
Total Cash Equivalent (Cost \$4,165) (\$ Thousands)		<u>4,165</u>
PURCHASED OPTION — 0.0%		
Total Purchased Option (Cost \$19) (\$ Thousands)		<u>22</u>
Total Investments in Securities — 99.4% (Cost \$368,861) (\$ Thousands)		<u>\$ 343,147</u>
WRITTEN OPTIONS — (0.0)%		
Total Written Options (Premiums Received \$29) (\$ Thousands)		<u>\$ (7)</u>

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Income Fund (Concluded)

A list of open-exchange traded options contracts for the Fund at June 30, 2024, is as follows:

Description	Number of Contracts	Notional Amount (Thousands)	Exercise Price	Expiration Date	Value (Thousands)
PURCHASED OPTION — 0.0%					
Put Options					
3 Month SOFR	20	\$ 18	\$95.50	12/21/2024	\$ 22
Total Purchased Option		\$ 18			\$ 22
WRITTEN OPTIONS — 0.0%					
Put Options					
December 2024, 3 Month SOFR	(20)	\$ (8)	95.00	12/21/2024	\$ (5)
Call Options					
December 2024, 3 Month SOFR	(39)	(21)	97.13	12/21/2024	(2)
Total Written Options		\$ (29)			\$ (7)

A list of the open futures contracts held by the Fund at June 30, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
3 Month SOFR	34	Dec-2024	\$ 8,160	\$ 8,088	\$ (72)
3 Month SOFR	126	Dec-2025	30,263	30,249	(14)
U.S. 5-Year Treasury Note	35	Sep-2024	3,728	3,730	2
U.S. 10-Year Treasury Note	185	Sep-2024	20,232	20,347	115
Ultra 10-Year U.S. Treasury Note	90	Sep-2024	10,117	10,218	101
			72,500	72,632	132
Short Contracts					
U.S. 2-Year Treasury Note	(20)	Sep-2024	\$ (4,079)	\$ (4,085)	\$ (6)
U.S. Long Treasury Bond	(190)	Sep-2024	(22,230)	(22,479)	(249)
U.S. Ultra Long Treasury Bond	(59)	Sep-2024	(7,346)	(7,395)	(49)
			(33,655)	(33,959)	(304)
			\$ 38,845	\$ 38,673	\$ (172)

For the year ended June 30, 2024, the total amount of all open options and futures contracts, as presented in the table above, are representative of the volume of activity for this derivative type during the period.

The options contracts and futures contracts are considered to have interest rate risk associated with them.

Percentages are based on Net Assets of \$345,299 (\$ Thousands).

** The rate reported is the 7-day effective yield as of June 30, 2024.

† Investment in Affiliated Security (see Note 3).

(A) Interest rate represents the security's effective yield at the time of purchase.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2024, the value of these securities amounted to \$50,765 (\$ Thousands), representing 14.7% of the Net Assets of the Fund.

(D) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(E) Security is escrowed to maturity.

The following is a summary of the level of inputs used as of June 30, 2024, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Mortgage-Backed Securities	–	143,691	–	143,691
Corporate Obligations	–	84,545	–	84,545
U.S. Treasury Obligations	–	75,809	–	75,809
Asset-Backed Securities	–	27,928	–	27,928
Municipal Bonds	–	3,911	–	3,911
Sovereign Debt	–	3,076	–	3,076
Cash Equivalent	4,165	–	–	4,165
Purchased Option	22	–	–	22
Total Investments in Securities	4,187	338,960	–	343,147

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Written Options	(7)	–	–	(7)
Futures Contracts*				
Unrealized Appreciation	218	–	–	218
Unrealized Depreciation	(390)	–	–	(390)
Total Other Financial Instruments	(179)	–	–	(179)

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.
For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended June 30, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 6/30/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$ 1,278	\$ 113,395	\$ (110,508)	\$ –	\$ –	\$ 4,165	\$ 193	\$ –

Amounts designated as “–” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Balanced Growth Fund

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 98.9%		
Equity Fund — 61.3%		
New Covenant Growth Fund	3,370,531	\$ 217,163
Total Equity Fund (Cost \$85,919) (\$ Thousands)		217,163
Fixed Income Fund — 37.6%		
New Covenant Income Fund	6,470,184	133,351
Total Fixed Income Fund (Cost \$145,554) (\$ Thousands)		133,351

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.4%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.160%***	1,374,745	\$ 1,375
Total Cash Equivalent (Cost \$1,375) (\$ Thousands)		1,375
Total Investments in Securities — 99.3% (Cost \$232,848) (\$ Thousands)		\$ 351,889

Percentages are based on Net Assets of \$354,322 (\$ Thousands).

** The rate reported is the 7-day effective yield as of June 30, 2024.

† Investment in Affiliated Security (see Note 3).

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

As of June 30, 2024, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

The following is a summary of the Fund's transactions with affiliates for the year ended June 30, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 6/30/2024	Income	Capital Gains
New Covenant Income Fund	\$ 125,381	\$ 7,759	\$ —	\$ —	\$ 211	\$ 133,351	\$ 3,937	\$ —
New Covenant Growth Fund	207,077	11,539	(29,153)	7,443	20,257	217,163	1,668	11,539
SEI Daily Income Trust, Government Fund, Institutional Class	3,145	26,315	(28,085)	—	—	1,375	142	—
Totals	\$ 335,603	\$ 45,613	\$ (57,238)	\$ 7,443	\$ 20,468	\$ 351,889	\$ 5,747	\$ 11,539

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

June 30, 2024

New Covenant Balanced Income Fund

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 98.8%		
Fixed Income Fund — 62.7%		
New Covenant Income Fund	2,295,986	\$ 47,320
Total Fixed Income Fund (Cost \$52,203) (\$ Thousands)		47,320
Equity Fund — 36.1%		
New Covenant Growth Fund	423,387	27,279
Total Equity Fund (Cost \$9,069) (\$ Thousands)		27,279

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.4%		
SEI Daily Income Trust, Government Fund, Institutional Class 5.160%***	273,133	\$ 273
Total Cash Equivalent (Cost \$273) (\$ Thousands)		273
Total Investments in Securities — 99.2% (Cost \$61,545) (\$ Thousands)		\$ 74,872

Percentages are based on Net Assets of \$75,461 (\$ Thousands).

** The rate reported is the 7-day effective yield as of June 30, 2024.

† Investment in Affiliated Security (see Note 3).

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

As of June 30, 2024, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

The following is a summary of the Fund's transactions with affiliates for the year ended June 30, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 6/30/2024	Income	Capital Gains
New Covenant Income Fund	\$ 49,397	\$ 957	\$ (3,041)	\$ (545)	\$ 552	\$ 47,320	\$ 1,451	\$ —
New Covenant Growth Fund	27,617	1,469	(5,375)	2,421	1,147	27,279	214	1,469
SEI Daily Income Trust, Government Fund, Institutional Class	765	10,287	(10,779)	—	—	273	32	—
Totals	\$ 77,779	\$ 12,713	\$ (19,195)	\$ 1,876	\$ 1,699	\$ 74,872	\$ 1,697	\$ 1,469

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

Glossary (abbreviations which may be used in the preceding Schedules of Investments):

Portfolio Abbreviations

AGM — Assured Guaranty Municipal

CI — Class

CLO — Collateralized Loan Obligation

CMO — Collateralized Mortgage Obligation

DAC — Designated Activity Company

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

FRESB — Freddie Mac Small Balance Mortgage Trust

GNMA — Government National Mortgage Association

IO — Interest Only - face amount represents notional amount

JSC — Joint Stock Company

MSCI — Morgan Stanley Capital International

MTN — Medium Term Note

PLC — Public Limited Company

RB — Revenue Bond

REMIC — Real Estate Mortgage Investment Conduit

SOFR — Secured Overnight Financing Rate

SOFR30A — Secured Overnight Financing Rate 30-day Average

STACR — Structured Agency Credit Risk

TSFR1M — Term Secured Overnight Financing Rate 1 Month

TSFR3M — Term Secured Overnight Financing Rate 3 Month