

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Dana Inc	2,660	\$ 34	Lennar Corp, CI B	122	\$ 19
Darden Restaurants Inc	705	118	LGI Homes Inc *	127	15
Dave & Buster's Entertainment Inc *	1,283	80	LKO Corp	317	17
Deckers Outdoor Corp *	1,186	1,116	Lowe's Cos Inc	8,938	2,277
Denny's Corp *	2,500	22	Lucid Group Inc *	33,236	95
Designer Brands Inc, CI A	3,316	36	Lululemon Athletica Inc *	245	96
Dick's Sporting Goods Inc	700	157	M/I Homes Inc *	198	27
Dillard's Inc, CI A	45	21	Macy's Inc	4,042	81
Domino's Pizza Inc	33	16	Malibu Boats Inc, CI A *	202	9
DoorDash Inc, CI A *	523	72	Marriott International Inc/MD, CI A	3,599	908
Dorman Products Inc *	128	12	Marriott Vacations Worldwide Corp	394	42
DR Horton Inc	890	146	Mattel Inc *	711	14
eBay Inc	19,465	1,027	McDonald's Corp	9,415	2,655
Etsy Inc *	1,162	80	Meritage Homes Corp	794	139
Expedia Group Inc *	389	54	Mohawk Industries Inc *	127	17
Five Below Inc *	410	74	Monro Inc	626	20
Floor & Decor Holdings Inc, CI A *	232	30	Murphy USA Inc	263	110
Foot Locker Inc	1,308	37	National Vision Holdings Inc *	447	10
Ford Motor Co	16,002	213	Newell Brands Inc	605	5
Fox Factory Holding Corp *	749	39	NIKE Inc, CI B	7,934	746
Frontdoor Inc *	251	8	Nordstrom Inc	3,866	78
GameStop Corp, CI A *	2,040	26	Norwegian Cruise Line Holdings Ltd *	5,839	122
Gap Inc/The	11,382	314	NVR Inc *	13	105
Garmin Ltd	418	62	ODP Corp/The *	283	15
General Motors Co	2,770	126	Ollie's Bargain Outlet Holdings Inc *	212	17
Gentex Corp	440	16	O'Reilly Automotive Inc *	196	221
Gentherm Inc *	184	11	Oxford Industries Inc	665	75
Genuine Parts Co	67	10	Papa John's International Inc	151	10
Goodyear Tire & Rubber Co/The *	989	14	Peloton Interactive Inc, CI A *	2,845	12
Graham Holdings Co, CI B	78	60	Penske Automotive Group Inc	957	155
Grand Canyon Education Inc *	121	16	PetMed Express Inc	366	2
Group 1 Automotive Inc	86	25	Phinia Inc	64	2
GrowGeneration Corp *	2,599	7	Planet Fitness Inc, CI A *	173	11
H&R Block Inc	2,109	104	Polaris Inc	966	97
Hanesbrands Inc *	13,319	77	PulteGroup Inc	1,312	158
Hasbro Inc	2,632	149	PVH Corp	108	15
Helen of Troy Ltd *	57	7	Ralph Lauren Corp, CI A	690	130
Hilton Grand Vacations Inc *	3,016	142	Revolve Group Inc, CI A *	2,223	47
Hilton Worldwide Holdings Inc	8,404	1,793	RH *	45	16
Home Depot Inc/The	11,555	4,433	Rivian Automotive Inc, CI A *	1,274	14
Hyatt Hotels Corp, CI A	135	22	Ross Stores Inc	857	126
Installed Building Products Inc	125	32	Royal Caribbean Cruises Ltd *	7,156	995
iRobot Corp *	1,013	9	Sabre Corp *	506	1
Jack in the Box Inc	658	45	Sally Beauty Holdings Inc *	2,794	35
Johnson Outdoors Inc, CI A	659	30	Service Corp International/US	250	19
KB Home	4,733	335	Shake Shack Inc, CI A *	157	16
Kohl's Corp	1,859	54	Signet Jewelers Ltd	2,402	240
Kontoor Brands Inc	1,282	77	Six Flags Entertainment Corp *	248	7
La-Z-Boy Inc, CI Z	1,597	60	Sleep Number Corp *	1,033	17
LCI Industries	483	59	Standard Motor Products Inc	943	32
Lear Corp	5,902	855	Starbucks Corp	15,798	1,444
Leggett & Platt Inc	222	4	Steven Madden Ltd	1,178	50

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COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Stitch Fix Inc, CI A *	1,021	\$ 3	Colgate-Palmolive Co	7,375	\$ 664
Strategic Education Inc	331	34	Conagra Brands Inc	3,435	102
Stride Inc *	348	22	Costco Wholesale Corp	4,066	2,979
Tapestry Inc	2,803	133	Coty Inc, CI A *	1,026	12
Taylor Morrison Home Corp, CI A *	12,743	792	Darling Ingredients Inc *	716	33
Tempur Sealy International Inc	2,272	129	Dollar General Corp	752	117
Tesla Inc *	27,064	4,758	Dollar Tree Inc *	1,320	176
Texas Roadhouse Inc, CI A	889	137	Edgewell Personal Care Co	310	12
Thor Industries Inc	106	12	elf Beauty Inc *	1,902	373
TJX Cos Inc/The	13,629	1,382	Energizer Holdings Inc	231	7
Toll Brothers Inc	269	35	Estee Lauder Cos Inc/The, CI A	2,390	368
TopBuild Corp *	315	139	Flowers Foods Inc	555	13
Topgolf Callaway Brands Corp *	2,383	39	Fresh Del Monte Produce Inc	1,442	37
Tractor Supply Co	2,377	622	General Mills Inc	13,887	972
Travel + Leisure Co	307	15	Hain Celestial Group Inc/The *	461	4
Tri Pointe Homes Inc *	3,236	125	Herbalife Ltd *	1,088	11
Udemy Inc *	3,378	37	Hershey Co/The	2,295	446
Ulta Beauty Inc *	279	146	HF Foods Group Inc *	2,213	8
Under Armour Inc, CI C *	556	4	Hormel Foods Corp	4,797	167
United Parks & Resorts Inc *	251	14	Ingredient Inc	1,110	130
Upbound Group Inc, CI A	1,764	62	J M Smucker Co/The	6,494	817
Urban Outfitters Inc *	417	18	Kellanova	6,713	385
Vail Resorts Inc	46	10	Keurig Dr Pepper Inc	32,477	996
Valvoline Inc *	11,216	500	Kimberly-Clark Corp	6,484	839
VF Corp	4,023	62	Kraft Heinz Co/The	3,923	145
Victoria's Secret & Co *	212	4	Kroger Co/The	15,936	910
Visteon Corp *	85	10	Lamb Weston Holdings Inc	594	63
Wayfair Inc, CI A *	320	22	McCormick & Co Inc/MD	5,832	448
Wendy's Co/The	11,419	215	Medifast Inc	71	3
Whirlpool Corp	638	76	Mondelez International Inc, CI A	17,402	1,218
Williams-Sonoma Inc	160	51	Monster Beverage Corp *	889	53
Wingstop Inc	363	133	National Beverage Corp *	344	16
Winnebago Industries Inc	191	14	PepsiCo Inc	21,457	3,755
Wolverine World Wide Inc	1,511	17	PriceSmart Inc	179	15
Worthington Enterprises Inc	223	14	Procter & Gamble Co/The	22,146	3,593
Wyndham Hotels & Resorts Inc	189	15	SpartanNash Co	1,252	25
Yum! Brands Inc	8,356	1,159	Sprouts Farmers Market Inc *	623	40
		<u>58,411</u>	Sysco Corp	11,594	941
			Target Corp	6,577	1,166
Consumer Staples — 5.4%			TreeHouse Foods Inc *	237	9
Andersons Inc/The	338	19	Tyson Foods Inc, CI A	1,410	83
Archer-Daniels-Midland Co	5,103	321	US Foods Holding Corp *	2,211	119
B&G Foods Inc	862	10	Vita Coco Co Inc/The *	1,354	33
BellRing Brands Inc *	136	8	Walgreens Boots Alliance Inc	27,118	588
Beyond Meat Inc *	166	1	Walmart Inc	37,056	2,230
Bunge Global SA	929	95	WK Kellogg Co	1,678	32
Calavo Growers Inc	571	16			<u>29,667</u>
Campbell Soup Co	10,354	460	Energy — 3.8%		
Casey's General Stores Inc	65	21	Antero Midstream Corp	26,635	374
Chefs' Warehouse Inc/The *	1,366	52	Antero Resources Corp *	6,426	186
Church & Dwight Co Inc	1,025	107	APA Corp	332	11
Clorox Co/The	2,716	416	Baker Hughes Co, CI A	9,516	319
Coca-Cola Co/The	48,833	2,988			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Borr Drilling Ltd	11,900	\$ 82	Peabody Energy Corp	612	\$ 15
Cactus Inc, CI A	298	15	Pioneer Natural Resources Co	5,512	1,447
Callon Petroleum Co *	2,548	91	Range Resources Corp	2,839	98
ChampionX Corp	383	14	RPC Inc	1,226	10
Cheniere Energy Inc	6,249	1,008	Schlumberger NV	35,254	1,932
Chesapeake Energy Corp	1,093	97	Scorpio Tankers Inc	270	19
Civitas Resources Inc	179	14	SM Energy Co	840	42
Clean Energy Fuels Corp *	4,579	12	Southwestern Energy Co *	14,284	108
CNX Resources Corp *	1,745	41	Targa Resources Corp	1,165	130
ConocoPhillips	23,007	2,928	Teekay Corp *	15,129	110
CONSOL Energy Inc	213	18	Teekay Tankers Ltd, CI A	1,755	103
Coterra Energy Inc	19,841	553	Texas Pacific Land Corp	945	547
Delek US Holdings Inc	2,494	77	Uranium Energy Corp *	15,244	103
Devon Energy Corp	10,747	539	Valaris Ltd *	739	56
DHT Holdings Inc	1,338	15	Vitesse Energy Inc	272	6
Diamondback Energy Inc	663	131	Weatherford International PLC *	1,190	137
Dorian LPG Ltd	2,360	91	Williams Cos Inc/The	46,253	1,802
Dril-Quip Inc *	1,072	24	World Kinect Corp	4,395	116
DT Midstream Inc	405	25			
Encore Energy Corp *	31,435	138			21,004
Energy Fuels Inc/Canada *	11,707	74	Financials — 13.5%		
EOG Resources Inc	12,533	1,602	Affiliated Managers Group Inc	910	152
EQT Corp	7,282	270	Affirm Holdings Inc, CI A *	2,309	86
Equitrans Midstream Corp	2,185	27	Aflac Inc	4,907	421
Expro Group Holdings NV *	1,529	31	AGNC Investment Corp ‡	2,838	28
FLEX LNG Ltd	2,301	59	Allstate Corp/The	3,458	598
Golar LNG Ltd	3,888	94	Ally Financial Inc	1,575	64
Green Plains Inc *	2,069	48	Amalgamated Financial Corp	2,110	51
Halliburton Co	2,905	115	American Express Co	9,360	2,131
Helix Energy Solutions Group Inc *	10,917	118	American Financial Group Inc/OH	89	12
Helmerich & Payne Inc	4,134	174	American International Group Inc	1,586	124
Hess Corp	6,554	1,000	Ameriprise Financial Inc	1,250	548
HF Sinclair Corp	1,944	117	AMERISAFE Inc	743	37
International Seaways Inc	329	18	Annaly Capital Management Inc ‡	655	13
Kinder Morgan Inc	84,043	1,541	Aon PLC, CI A	3,101	1,035
Kinetik Holdings Inc, CI A	2,668	106	Apollo Commercial Real Estate Finance Inc ‡	2,686	30
Kosmos Energy Ltd *	44,503	265	Apollo Global Management Inc	1,165	131
Magnolia Oil & Gas Corp, CI A	1,806	47	Arch Capital Group Ltd *	1,254	116
Marathon Oil Corp	4,448	126	Ares Management Corp, CI A	632	84
Murphy Oil Corp	449	21	Arthur J Gallagher & Co	416	104
Nabors Industries Ltd *	367	32	Artisan Partners Asset Management Inc, CI A	1,589	73
New Fortress Energy Inc, CI A	2,307	71	Associated Banc-Corp	4,274	92
NextDecade Corp *	10,122	58	Assurant Inc	87	16
Noble Corp PLC	1,325	64	Assured Guaranty Ltd	994	87
Nordic American Tankers Ltd	3,610	14	Atlantic Union Bankshares Corp	1,302	46
NOV Inc	482	9	Axis Capital Holdings Ltd	825	54
Occidental Petroleum Corp	1,754	114	Axos Financial Inc *	310	17
ONEOK Inc	10,887	873	Banc of California Inc	843	13
Overseas Shipholding Group Inc, CI A	23,522	151	Bank of America Corp	58,903	2,234
Ovintiv Inc	2,011	104	Bank of Hawaii Corp	1,051	66
Patterson-UTI Energy Inc	4,952	59	Bank of Marin Bancorp	1,079	18
PBF Energy Inc, CI A	316	18			

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March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Bank of New York Mellon Corp/The	12,656	\$ 729	Eversource Energy	10,983	\$ 656
Bank of NT Butterfield & Son Ltd/The	1,324	42	EVERTEC Inc	1,569	63
Bank OZK	366	17	F&G Annuities & Life Inc	2,571	104
BankUnited Inc	346	10	FactSet Research Systems Inc	306	139
Banner Corp	851	41	FB Financial Corp	1,250	47
Berkshire Hathaway Inc, Cl B *	18,207	7,656	Federal Agricultural Mortgage Corp, Cl C	119	23
Berkshire Hills Bancorp Inc	1,501	34	Fidelity National Financial Inc	1,063	56
BlackRock Inc, Cl A	1,878	1,566	Fidelity National Information Services Inc	7,874	584
Blackstone Inc	6,935	911	Fifth Third Bancorp	4,599	171
Block Inc, Cl A *	1,553	131	First American Financial Corp	814	50
BOK Financial Corp	568	52	First BanCorp/Puerto Rico	821	14
Bread Financial Holdings Inc	1,335	50	First Busey Corp	1,790	43
Brighthouse Financial Inc *	268	14	First Citizens BancShares Inc/NC, Cl A	75	123
Brown & Brown Inc	290	25	First Commonwealth Financial Corp	3,365	47
Cadence Bank	1,525	44	First Financial Bancorp	1,921	43
Capital One Financial Corp	3,914	583	First Financial Bankshares Inc	1,378	45
Capitol Federal Financial Inc	3,529	21	First Hawaiian Inc	3,126	69
Carlyle Group Inc/The	923	43	First Horizon Corp	22,027	339
Cass Information Systems Inc	865	42	First Interstate BancSystem Inc, Cl A	1,171	32
Cathay General Bancorp	1,291	49	First Merchants Corp	1,182	41
Cboe Global Markets Inc	99	18	FirstCash Holdings Inc	612	78
Central Pacific Financial Corp	1,651	33	Fiserv Inc *	3,118	498
Charles Schwab Corp/The	16,432	1,189	FNB Corp/PA	3,907	55
Chimera Investment Corp †	2,402	11	Franklin Resources Inc	6,856	193
Chubb Ltd	6,169	1,599	Genworth Financial Inc, Cl A *	10,439	67
Cincinnati Financial Corp	891	111	German American Bancorp Inc	1,414	49
Citigroup Inc	11,013	696	Global Payments Inc	842	113
Citizens Financial Group Inc	3,587	130	Globe Life Inc	108	13
City Holding Co	607	63	Goldman Sachs Group Inc/The	3,960	1,654
CME Group Inc, Cl A	4,480	965	Goosehead Insurance Inc, Cl A *	215	14
CNA Financial Corp	253	11	Hancock Whitney Corp	1,142	53
Cohen & Steers Inc	764	59	Hannon Armstrong Sustainable Infrastructure Capital Inc	7,020	199
Columbia Banking System Inc	1,640	32	Hanover Insurance Group Inc/The	124	17
Comerica Inc	1,232	68	HarborOne Bancorp Inc	861	9
Commerce Bancshares Inc/MO	1,808	96	Hartford Financial Services Group Inc/The	1,006	104
Community Bank System Inc	710	34	Heartland Financial USA Inc	1,003	35
ConnectOne Bancorp Inc	1,891	37	Heritage Financial Corp/WA	1,744	34
Corpay Inc *	277	85	Home BancShares Inc/AR	2,523	62
Credit Acceptance Corp *	177	98	HomeStreet Inc	309	5
Cullen/Frost Bankers Inc	121	14	Hope Bancorp Inc	3,233	37
Dime Community Bancshares Inc	1,467	28	Horace Mann Educators Corp	1,125	42
Discover Financial Services	9,192	1,205	Houlihan Lokey Inc, Cl A	192	25
Eagle Bancorp Inc	1,035	24	Huntington Bancshares Inc/OH	9,540	133
East West Bancorp Inc	1,710	135	Independent Bank Corp	580	30
eHealth Inc *	512	3	Independent Bank Group Inc	846	39
Ellington Financial Inc †	2,748	32	Intercontinental Exchange Inc	2,399	330
Enterprise Financial Services Corp	1,063	43	Invesco Ltd	18,276	303
Equitable Holdings Inc	432	16	Invesco Mortgage Capital Inc †	323	3
Essent Group Ltd	970	58	Jack Henry & Associates Inc	636	111
Euronet Worldwide Inc *	74	8	Janus Henderson Group PLC	1,207	40
Evercore Inc, Cl A	659	127	Jefferies Financial Group Inc	2,313	102
Everest Group Ltd	179	71			

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March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
JPMorgan Chase & Co	27,855	\$ 5,579	Prosperity Bancshares Inc	1,192	\$ 78
KeyCorp	12,904	204	Provident Financial Services Inc	1,988	29
Kinsale Capital Group Inc	73	38	Prudential Financial Inc	974	114
KKR & Co Inc	3,222	324	Radian Group Inc	1,924	64
Lakeland Bancorp Inc	2,890	35	Raymond James Financial Inc	1,949	250
Lazard Inc, CI A	2,316	97	Redwood Trust Inc ‡	2,992	19
Lemonade Inc *	1,665	27	Regions Financial Corp	62,324	1,311
LendingTree Inc *	175	7	Reinsurance Group of America Inc, CI A	578	111
Lincoln National Corp	3,621	116	RenaissanceRe Holdings Ltd	69	16
Loews Corp	222	17	Renasant Corp	1,366	43
LPL Financial Holdings Inc	1,036	274	Rithm Capital Corp ‡	1,403	16
M&T Bank Corp	765	111	RLI Corp	545	81
MarketAxess Holdings Inc	144	32	S&P Global Inc	5,805	2,470
Marsh & McLennan Cos Inc	2,823	581	Sandy Spring Bancorp Inc	1,350	31
Mastercard Inc, CI A	9,928	4,781	Seacoast Banking Corp of Florida	1,616	41
Mercury General Corp	233	12	ServisFirst Bancshares Inc	187	12
MetLife Inc	6,576	487	SLM Corp	8,316	181
MFA Financial Inc ‡	1,584	18	SouthState Corp	216	18
MGIC Investment Corp	3,455	77	Starwood Property Trust Inc ‡	2,000	41
Moelis & Co, CI A	461	26	State Street Corp	9,970	771
Moody's Corp	4,549	1,788	Stifel Financial Corp	245	19
Morgan Stanley	12,464	1,174	Synchrony Financial	4,720	204
Morningstar Inc	67	21	Synovus Financial Corp	1,267	51
Mr Cooper Group Inc *	335	26	T Rowe Price Group Inc	2,711	331
MSCI Inc, CI A	635	356	Texas Capital Bancshares Inc *	822	51
Nasdaq Inc	7,134	450	TFS Financial Corp	573	7
NBT Bancorp Inc	1,213	45	TPG RE Finance Trust Inc ‡	2,439	19
NCR Atleos Corp *	167	3	Travelers Cos Inc/The	4,033	928
Nelnet Inc, CI A	145	14	TriCo Bancshares	1,219	45
New York Community Bancorp Inc	951	3	Triumph Financial Inc *	822	65
New York Mortgage Trust Inc ‡	1,944	14	Truist Financial Corp	14,236	555
NMI Holdings Inc, CI A *	1,470	48	Trustmark Corp	1,410	40
Northern Trust Corp	7,549	671	Two Harbors Investment Corp ‡	1,597	21
Northfield Bancorp Inc	2,868	28	UMB Financial Corp	715	62
OFG Bancorp	2,119	78	Univest Financial Corp	1,820	38
Old National Bancorp/IN	5,093	89	Unum Group	1,638	88
OneMain Holdings Inc, CI A	258	13	Upstart Holdings Inc *	1,290	35
Orchid Island Capital Inc, CI A ‡	3,472	31	US Bancorp	4,637	207
Pacific Premier Bancorp Inc	3,188	77	Valley National Bancorp	4,269	34
Palomar Holdings Inc, CI A *	145	12	Veritex Holdings Inc	348	7
Pathward Financial Inc	266	13	Virtu Financial Inc, CI A	3,026	62
PayPal Holdings Inc *	16,718	1,120	Visa Inc, CI A	21,036	5,871
PennyMac Mortgage Investment Trust ‡	24,099	354	W R Berkley Corp	247	22
Pinnacle Financial Partners Inc	1,489	128	Walker & Dunlop Inc	749	76
PNC Financial Services Group Inc/The	3,448	557	Washington Trust Bancorp Inc	924	25
Popular Inc	1,507	133	Webster Financial Corp	2,008	102
PRA Group Inc *	1,320	34	Wells Fargo & Co	29,959	1,736
Primerica Inc	323	82	Westamerica BanCorp	731	36
Principal Financial Group Inc	662	57	Western Alliance Bancorp	1,801	116
ProAssurance Corp	1,351	17	Western Union Co/The	425	6
PROG Holdings Inc	832	29	WEX Inc *	55	13
Progressive Corp/The	7,459	1,543	Willis Towers Watson PLC	907	249

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COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Wintrust Financial Corp	708	\$ 74	CareDx Inc *	6,310	\$ 67
XP Inc, CI A	3,989	102	Cassava Sciences Inc *	614	12
Zions Bancorp NA	1,771	77	Castle Biosciences Inc *	730	16
			Catalent Inc *	949	54
		73,698	Catalyst Pharmaceuticals Inc *	6,810	109
Health Care — 12.3%			Cencora Inc, CI A	589	143
Abbott Laboratories	25,893	2,943	Centene Corp *	4,805	377
AbbVie Inc	21,793	3,969	Charles River Laboratories International Inc *	77	21
Acadia Healthcare Co Inc *	220	17	Cigna Group/The	6,030	2,190
Accolade Inc *	956	10	Collegium Pharmaceutical Inc *	2,915	113
AdaptHealth Corp, CI A *	2,632	30	Cooper Cos Inc/The	944	96
Adaptive Biotechnologies Corp *	1,704	5	Corcept Therapeutics Inc *	3,878	98
Addus HomeCare Corp *	495	51	CorVel Corp *	125	33
Agilent Technologies Inc	765	111	Crinetics Pharmaceuticals Inc *	2,310	108
Agiliti Inc *	16,779	170	CryoPort Inc *	871	15
Agios Pharmaceuticals Inc *	1,062	31	CVS Health Corp	7,398	590
Akero Therapeutics Inc *	913	23	Cytokinetics Inc *	1,159	81
Alector Inc *	2,628	16	Danaher Corp	7,586	1,894
Align Technology Inc *	311	102	DaVita Inc *	160	22
Allogene Therapeutics Inc *	1,838	8	Deciphera Pharmaceuticals Inc *	716	11
Alnylam Pharmaceuticals Inc *	562	84	Denali Therapeutics Inc *	2,631	54
Amedisys Inc *	56	5	DENTSPLY SIRONA Inc	3,113	103
Amgen Inc	7,026	1,998	Dexcom Inc *	3,388	470
Amicus Therapeutics Inc *	5,193	61	Eagle Pharmaceuticals Inc/DE *	1,045	5
AMN Healthcare Services Inc *	832	52	Editas Medicine Inc, CI A *	1,596	12
AnaptysBio Inc *	1,908	43	Edwards Lifesciences Corp *	8,484	811
Anika Therapeutics Inc *	920	23	Elanco Animal Health Inc *	398	6
Arcturus Therapeutics Holdings Inc *	483	16	Elevance Health Inc	4,863	2,522
Arrowhead Pharmaceuticals Inc *	251	7	Eli Lilly & Co	10,468	8,144
Arvinas Inc *	1,298	54	Embecta Corp	887	12
Astrana Health Inc *	344	14	Emergent BioSolutions Inc *	950	2
AtriCure Inc *	1,029	31	Enanta Pharmaceuticals Inc *	785	14
Atrion Corp	71	33	Encompass Health Corp	164	14
Avanos Medical Inc *	301	6	Enhabit Inc *	82	1
Avantor Inc *	1,656	42	Enovis Corp *	485	30
Avidity Biosciences Inc *	2,388	61	Envista Holdings Corp *	317	7
Avista Public Acquisition Corp II, CI W *	2,263	12	Exact Sciences Corp *	930	64
Axonics Inc *	351	24	Exelixis Inc *	4,344	103
Azenta Inc *	207	12	Fate Therapeutics Inc *	3,277	24
Baxter International Inc	12,373	529	Fortrea Holdings Inc *	515	21
Becton Dickinson & Co	1,013	251	Fulgent Genetics Inc *	853	19
BioCryst Pharmaceuticals Inc *	1,030	5	GE HealthCare Technologies Inc	153	14
Biogen Inc *	2,874	620	Gilead Sciences Inc	14,228	1,042
Biohaven Ltd *	45	2	Glaukos Corp *	167	16
BioLife Solutions Inc *	2,163	40	Globus Medical Inc, CI A *	179	10
BioMarin Pharmaceutical Inc *	1,042	91	Haemonetics Corp *	195	17
Bio-Rad Laboratories Inc, CI A *	32	11	Halozyyme Therapeutics Inc *	2,641	107
Bio-Techne Corp	212	15	HCA Healthcare Inc	2,314	772
Boston Scientific Corp *	16,399	1,123	Health Catalyst Inc *	1,594	12
Bridgebio Pharma Inc *	241	7	HealthEquity Inc *	673	55
Bristol-Myers Squibb Co	16,218	880	Henry Schein Inc *	2,612	197
Brookdale Senior Living Inc *	7,397	49			
Cardinal Health Inc	1,413	158			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Hologic Inc *	927	\$ 72	Pfizer Inc	71,397	\$ 1,981
Humana Inc	242	84	Phreesia Inc *	361	9
Ideaya Biosciences Inc *	4,068	179	PMV Pharmaceuticals Inc *	12,323	21
IDEXX Laboratories Inc *	707	382	Premier Inc, CI A	2,266	50
IGM Biosciences Inc *	1,084	10	Protagonist Therapeutics Inc *	1,083	31
Illumina Inc *	3,200	439	PTC Therapeutics Inc *	1,021	30
Inari Medical Inc *	419	20	QIAGEN NV	2,267	97
Incyte Corp *	1,063	61	Quest Diagnostics Inc	865	115
Innoviva Inc *	3,557	54	Recursion Pharmaceuticals Inc, CI A *	11,559	115
Inogen Inc *	706	6	Regeneron Pharmaceuticals Inc *	1,105	1,064
Insmed Inc *	2,129	58	REGENXBIO Inc *	456	10
Insulet Corp *	65	11	Relay Therapeutics Inc *	11,508	96
Integer Holdings Corp *	625	73	Repay Holdings Corp, CI A *	7,436	82
Integra LifeSciences Holdings Corp *	188	7	Repligen Corp *	553	102
Intellia Therapeutics Inc *	1,231	34	ResMed Inc	1,284	254
Intuitive Surgical Inc *	4,209	1,680	Revance Therapeutics Inc *	3,056	15
Ionis Pharmaceuticals Inc *	782	34	Rewvity Inc	120	13
Iovance Biotherapeutics Inc *	1,433	21	Rocket Pharmaceuticals Inc *	932	25
IQVIA Holdings Inc *	491	124	Sage Therapeutics Inc *	516	10
iRhythm Technologies Inc *	210	24	Sarepta Therapeutics Inc *	87	11
Ironwood Pharmaceuticals Inc, CI A *	3,844	33	Shockwave Medical Inc *	49	16
Johnson & Johnson	32,711	5,175	Simulations Plus Inc	1,477	61
Kiniksa Pharmaceuticals Ltd, CI A *	801	16	STAAR Surgical Co *	2,233	85
Kodiak Sciences Inc *	1,218	6	Stryker Corp	2,409	862
Krystal Biotech Inc *	823	146	Supernus Pharmaceuticals Inc *	2,174	74
Kura Oncology Inc *	3,438	73	Surmodics Inc *	1,169	34
Laboratory Corp of America Holdings	515	113	Tactile Systems Technology Inc *	728	12
Lantheus Holdings Inc *	2,408	150	Tandem Diabetes Care Inc *	144	5
Ligand Pharmaceuticals Inc *	462	34	Teleflex Inc	486	110
LivaNova PLC *	657	37	Theravance Biopharma Inc *	2,200	20
MacroGenics Inc *	1,782	26	Thermo Fisher Scientific Inc	4,827	2,806
Madrigal Pharmaceuticals Inc *	531	142	Traverse Therapeutics Inc *	3,434	26
McKesson Corp	443	238	Twist Bioscience Corp *	606	21
MeiraGTx Holdings plc *	4,240	26	Ultragenyx Pharmaceutical Inc *	1,143	53
Merck & Co Inc	36,210	4,778	United Therapeutics Corp *	559	128
Mettler-Toledo International Inc *	404	538	UnitedHealth Group Inc	9,687	4,792
Moderna Inc *	4,368	465	Universal Health Services Inc, CI B	80	15
Mural Oncology PLC *	243	1	US Physical Therapy Inc	428	48
Myriad Genetics Inc *	1,860	40	Utah Medical Products Inc	515	37
National Research Corp	779	31	Varex Imaging Corp *	1,631	30
Neogen Corp *	300	5	Vaxcyte Inc *	1,042	71
Neurocrine Biosciences Inc *	717	99	Veeva Systems Inc, CI A *	1,157	268
Nevro Corp *	83	1	Vericel Corp *	1,218	63
Novavax Inc *	816	4	Vertex Pharmaceuticals Inc *	3,305	1,382
Novocure Ltd *	905	14	Viatis Inc, CI W	1,277	15
Omniceil Inc *	466	14	Waters Corp *	395	136
Option Care Health Inc *	648	22	West Pharmaceutical Services Inc	250	99
OraSure Technologies Inc *	6,042	37	Xencor Inc *	1,686	37
Organon & Co	649	12	Y-mAbs Therapeutics Inc *	3,117	51
Pediatrix Medical Group Inc *	417	4	Zentalis Pharmaceuticals Inc *	497	8
Pennant Group Inc/The *	1,609	32	Zimmer Biomet Holdings Inc	3,501	462
Penumbra Inc *	72	16	Zimvie Inc *	350	6

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Zoetis Inc, CI A	6,022	\$ 1,019	Comfort Systems USA Inc	988	\$ 314
		67,259	Concentrix Corp	387	26
Industrials — 9.3%			Construction Partners Inc, CI A *	391	22
3M Co	10,841	1,150	Copart Inc *	5,136	297
A O Smith Corp	1,708	153	Crane Co	135	18
AAON Inc	288	25	CSG Systems International Inc	965	50
ABM Industries Inc	3,427	153	CSW Industrials Inc	116	27
ACCO Brands Corp	5,214	29	CSX Corp	29,082	1,078
Acuity Brands Inc	84	23	Cummins Inc	3,179	937
AerSale Corp *	29,478	212	Custom Truck One Source Inc *	15,463	90
AGCO Corp	149	18	Dayforce Inc *	792	52
Air Lease Corp, CI A	1,053	54	Deere & Co	4,735	1,945
Alamo Group Inc	86	20	Delta Air Lines Inc	23,599	1,130
Alaska Air Group Inc *	4,763	205	Deluxe Corp	981	20
Albany International Corp, CI A	8,103	758	Distribution Solutions Group Inc *	3,044	108
Allegion PLC	855	115	DNOW Inc *	4,359	66
Allison Transmission Holdings Inc	1,870	152	Donaldson Co Inc	202	15
American Airlines Group Inc *	405	6	Dover Corp	383	68
American Woodmark Corp *	461	47	Dycom Industries Inc *	1,064	153
AMETEK Inc	794	145	Eaton Corp PLC	8,436	2,638
Amprion Technologies Inc *	12,555	33	EMCOR Group Inc	565	198
Apogee Enterprises Inc	1,229	73	Emerson Electric Co	1,464	166
Applied Industrial Technologies Inc	745	147	Enerpac Tool Group Corp, CI A	2,369	84
ArcBest Corp	336	48	EnerSys	664	63
Archer Aviation Inc, CI A *	100,684	465	Enovix Corp *	4,020	32
Arcosa Inc	1,128	97	Enpro Inc	738	125
Argan Inc	1,315	66	Enviri Corp *	7,225	66
Armstrong World Industries Inc	161	20	Equifax Inc	64	17
Array Technologies Inc *	7,510	112	Esab Corp	485	54
ASGN Inc *	146	15	ESCO Technologies Inc	568	61
Astec Industries Inc	204	9	Eve Holding Inc *	59,391	321
Astronics Corp *	3,653	70	ExlService Holdings Inc *	680	22
Atkore Inc	453	86	Expeditors International of Washington Inc	1,163	141
Automatic Data Processing Inc	8,872	2,216	Exponent Inc	135	11
Avis Budget Group Inc	445	55	Fastenal Co	242	19
Axon Enterprise Inc *	790	247	Federal Signal Corp	1,560	132
AZZ Inc	1,071	83	FedEx Corp	603	175
Barnes Group Inc	807	30	Ferguson PLC	582	127
Blink Charging Co *	1,491	5	Flowserve Corp	239	11
Bloom Energy Corp, CI A *	4,597	52	Forrester Research Inc *	1,169	25
Brink's Co/The	540	50	Fortune Brands Innovations Inc	174	15
Broadridge Financial Solutions Inc	720	148	Forward Air Corp	144	4
Cadre Holdings Inc	1,351	49	Franklin Electric Co Inc	180	19
Carlisle Cos Inc	311	122	FTI Consulting Inc *	443	93
Carrier Global Corp	6,184	359	Generac Holdings Inc *	203	26
CBIZ Inc *	1,805	142	General Electric Co	8,110	1,424
CH Robinson Worldwide Inc	148	11	Genpact Ltd	5,562	183
Chart Industries Inc *	576	95	Gibraltar Industries Inc *	164	13
Cintas Corp	1,907	1,310	Graco Inc	223	21
Clarivate PLC *	11,944	89	Granite Construction Inc	1,780	102
Clean Harbors Inc *	137	28	Great Lakes Dredge & Dock Corp *	4,289	38
CNH Industrial NV	7,547	98	Greenbrier Cos Inc/The	1,583	82

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
GXO Logistics Inc *	1,041	\$ 56	NV5 Global Inc *	202	\$ 20
Healthcare Services Group Inc *	422	5	Old Dominion Freight Line Inc	84	18
Helios Technologies Inc	1,091	49	Omega Flex Inc	70	5
Herc Holdings Inc	1,012	170	OPENLANE Inc *	2,303	40
Hexcel Corp	15,837	1,154	Oshkosh Corp	2,762	344
Hillenbrand Inc	300	15	Otis Worldwide Corp	2,457	244
HireRight Holdings Corp *	4,409	63	Owens Corning	4,958	827
HNI Corp	1,910	86	PACCAR Inc	2,950	365
Howmet Aerospace Inc	8,758	599	Parker-Hannifin Corp	385	214
Hubbell Inc, CI B	78	32	Paychex Inc	2,612	321
ICF International Inc	545	82	Paycom Software Inc	194	39
IDEX Corp	68	17	Paylocity Holding Corp *	417	72
Illinois Tool Works Inc	7,609	2,042	Pentair PLC	245	21
Ingersoll Rand Inc	2,900	275	Pitney Bowes Inc	11,792	51
Insperity Inc	592	65	Planet Labs PBC *	11,494	29
Interface Inc, CI A	18,735	315	Plug Power Inc *	4,368	15
ITT Inc	918	125	Primoris Services Corp	1,960	83
JB Hunt Transport Services Inc	437	87	Proto Labs Inc *	91	3
JetBlue Airways Corp *	837	6	Quanta Services Inc	545	142
Joby Aviation Inc *	15,834	85	RB Global Inc	132	10
John Bean Technologies Corp	439	46	RBC Bearings Inc *	64	17
Kadant Inc	65	21	Redwire Corp *	40,312	177
Kelly Services Inc, CI A	2,214	55	Regal Rexnord Corp	1,068	192
Kennametal Inc	1,343	34	Republic Services Inc, CI A	969	186
Kforce Inc	444	31	Resideo Technologies Inc *	448	10
Kirby Corp *	1,032	98	Resources Connection Inc	7,466	98
Knight-Swift Transportation Holdings Inc, CI A	1,357	75	Robert Half Inc	806	64
Korn Ferry	1,193	78	Rocket Lab USA Inc *	87,494	360
Landstar System Inc	83	16	Rockwell Automation Inc	1,620	472
LanzaTech Global Inc *	30,948	96	Rollins Inc	3,532	163
Lennox International Inc	44	22	RXO Inc *	1,041	23
Lincoln Electric Holdings Inc	1,027	262	Ryder System Inc	1,425	171
Lindsay Corp	91	11	Saia Inc *	96	56
Liquidity Services Inc *	2,249	42	Schneider National Inc, CI B	521	12
Luxfer Holdings PLC	3,194	33	Shyft Group Inc/The	429	5
Lyft Inc, CI A *	7,511	145	Simpson Manufacturing Co Inc	643	132
ManpowerGroup Inc	3,586	278	SiteOne Landscape Supply Inc *	361	63
Marten Transport Ltd	592	11	Snap-on Inc	318	94
Masco Corp	245	19	Southwest Airlines Co	322	9
Masterbrand Inc *	174	3	SP Plus Corp *	1,169	61
Matson Inc	1,273	143	Spirit AeroSystems Holdings Inc, CI A *	36,043	1,300
Maximus Inc	682	57	Spirit Airlines Inc	1,221	6
McGrath RentCorp	666	82	SPX Technologies Inc *	999	123
MDU Resources Group Inc	386	10	Standex International Corp	622	113
Middleby Corp/The *	103	17	Stanley Black & Decker Inc	1,349	132
MillerKnoll Inc	2,900	72	Steelcase Inc, CI A	2,620	34
MRC Global Inc *	3,597	45	Stem Inc *	5,869	13
MSC Industrial Direct Co Inc, CI A	1,115	108	Stericycle Inc *	179	9
Nordson Corp	600	165	Sunrun Inc *	1,979	26
Norfolk Southern Corp	2,628	670	Tennant Co	639	78
NuScale Power Corp *	33,427	178	Terex Corp	341	22
			Tetra Tech Inc	564	104

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Timken Co/The	204	\$ 18	Amphenol Corp, CI A	4,648	\$ 536
Toro Co/The	1,175	108	Analog Devices Inc	2,988	591
TPI Composites Inc *	472	1	ANSYS Inc *	683	237
TransUnion	135	11	Appian Corp, CI A *	1,246	50
Trex Co Inc *	1,134	113	Apple Inc	154,798	26,545
TriNet Group Inc	877	116	Applied Materials Inc	12,856	2,651
Trinity Industries Inc	511	14	Arista Networks Inc *	3,072	891
TrueBlue Inc *	6,393	80	Arlo Technologies Inc *	7,542	95
TTEC Holdings Inc	202	2	Arrow Electronics Inc *	1,639	212
Uber Technologies Inc *	14,340	1,104	Asana Inc, CI A *	3,091	48
UFP Industries Inc	196	24	Aspen Technology Inc *	173	37
U-Haul Holding Co *	28	2	Atlassian Corp, CI A *	76	15
U-Haul Holding Co, CI B	252	17	Autodesk Inc *	3,559	927
UniFirst Corp/MA	235	41	Avnet Inc	325	16
Union Pacific Corp	7,120	1,751	Axcelis Technologies Inc *	1,474	164
United Airlines Holdings Inc *	289	14	Badger Meter Inc	775	125
United Parcel Service Inc, CI B	8,300	1,234	Belden Inc	155	14
United Rentals Inc	1,692	1,220	Benchmark Electronics Inc	1,447	43
Upwork Inc *	3,753	46	Bentley Systems Inc, CI B	1,422	74
Valmont Industries Inc	76	17	BigCommerce Holdings Inc *	3,803	26
Veralto Corp	1,397	124	BILL Holdings Inc *	185	13
Verisk Analytics Inc, CI A	1,729	408	Blackbaud Inc *	629	47
Vertiv Holdings Co, CI A	1,876	153	Blackline Inc *	185	12
Vestis Corp	130	3	Box Inc, CI A *	539	15
Virgin Galactic Holdings Inc *	112,574	167	Broadcom Inc	5,201	6,893
Wabash National Corp	3,217	96	Cadence Design Systems Inc *	2,312	720
Waste Management Inc	6,467	1,378	CDW Corp/DE	806	206
Watsco Inc	52	22	Cerence Inc *	493	8
Watts Water Technologies Inc, CI A	507	108	Ciena Corp *	1,223	61
WESCO International Inc	3,661	627	Cirrus Logic Inc *	640	59
Westinghouse Air Brake Technologies Corp	465	68	Cisco Systems Inc	62,767	3,133
WillScot Mobile Mini Holdings Corp, CI A *	590	27	Cloudflare Inc, CI A *	1,522	147
WW Grainger Inc	1,682	1,711	Cognex Corp	203	9
Xylem Inc/NY	12,056	1,558	Cognizant Technology Solutions Corp, CI A	8,315	609
Zurn Elkay Water Solutions Corp	1,629	55	Coherent Corp *	265	16
		50,496	CommScope Holding Co Inc *	7,086	9
			CommVault Systems Inc *	219	22
			Consensus Cloud Solutions Inc *	180	3
			Corning Inc	6,104	201
			Crane NXT Co	135	8
			Crowdstrike Holdings Inc, CI A *	741	238
			CTS Corp	301	14
			Datadog Inc, CI A *	1,589	196
			Digital Turbine Inc *	4,674	12
			DocuSign Inc, CI A *	1,618	96
			Dolby Laboratories Inc, CI A	731	61
			Domo Inc, CI B *	297	3
			Dropbox Inc, CI A *	2,914	71
			Dynatrace Inc *	465	22
			E2open Parent Holdings Inc *	20,021	89
			Elastic NV *	183	18
			Enphase Energy Inc *	60	7
Information Technology — 28.2%					
8x8 Inc *	2,725	7			
Accenture PLC, CI A	9,741	3,376			
ACI Worldwide Inc *	1,373	46			
Adeia Inc	2,351	26			
Adobe Inc *	6,788	3,425			
ADTRAN Holdings Inc	979	5			
Advanced Energy Industries Inc	725	74			
Advanced Micro Devices Inc *	18,853	3,403			
Agilysys Inc *	323	27			
Akamai Technologies Inc *	7,949	865			
Alarm.com Holdings Inc *	1,192	86			
Altair Engineering Inc, CI A *	269	23			
Ambarella Inc *	160	8			
Amdocs Ltd	3,632	328			
Amkor Technology Inc	3,864	125			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Investnet Inc *	717	\$ 42	NetScout Systems Inc *	2,073	\$ 45
Extreme Networks Inc *	4,187	48	Novanta Inc *	98	17
F5 Inc *	578	110	Nutanix Inc, CI A *	359	22
Fair Isaac Corp *	16	20	NVIDIA Corp	26,561	23,999
Fastly Inc, CI A *	905	12	Okta Inc, CI A *	812	85
First Solar Inc *	2,469	417	ON Semiconductor Corp *	1,757	129
Five9 Inc *	93	6	Oracle Corp	24,339	3,057
FormFactor Inc *	353	16	OSI Systems Inc *	497	71
Fortinet Inc *	1,490	102	PagerDuty Inc *	1,821	41
Gartner Inc *	326	155	Palantir Technologies Inc, CI A *	4,251	98
Gen Digital Inc	4,737	106	Palo Alto Networks Inc *	2,616	743
GLOBALFOUNDRIES Inc *	1,732	90	Pegasystems Inc	150	10
Globant SA *	271	55	Perficient Inc *	181	10
GoDaddy Inc, CI A *	1,102	131	Plexus Corp *	589	56
Guidewire Software Inc *	109	13	Power Integrations Inc	196	14
Hackett Group Inc/The	3,129	76	Procure Technologies Inc *	1,013	83
HubSpot Inc *	322	202	Progress Software Corp	1,206	64
Infinera Corp *	6,579	40	PROS Holdings Inc *	818	30
Insight Enterprises Inc *	132	25	PTC Inc *	677	128
Intel Corp	51,878	2,291	Pure Storage Inc, CI A *	685	36
InterDigital Inc	917	98	Qorvo Inc *	100	12
International Business Machines Corp	13,123	2,506	QUALCOMM Inc	14,569	2,467
Intuit Inc	3,714	2,414	Qualys Inc *	591	99
IPG Photonics Corp *	558	51	Rambus Inc *	3,633	225
Itron Inc *	588	54	Rapid7 Inc *	393	19
Jabil Inc	1,012	136	RingCentral Inc, CI A *	699	24
Juniper Networks Inc	7,826	290	Riot Platforms Inc *	3,379	41
Keysight Technologies Inc *	8,514	1,331	Rogers Corp *	392	47
Kimball Electronics Inc *	2,142	46	Roper Technologies Inc	289	162
KLA Corp	1,803	1,260	Salesforce Inc	14,041	4,229
Knowles Corp *	2,314	37	Sanmina Corp *	189	12
Kulicke & Soffa Industries Inc	764	38	ScanSource Inc *	1,292	57
Kyndryl Holdings Inc *	2,624	57	Semtech Corp *	1,000	28
Lam Research Corp	2,119	2,059	ServiceNow Inc *	2,243	1,710
Lattice Semiconductor Corp *	369	29	Silicon Laboratories Inc *	437	63
Littelfuse Inc	60	15	Skyworks Solutions Inc	308	33
Lumentum Holdings Inc *	660	31	Smartsheet Inc, CI A *	266	10
Manhattan Associates Inc *	522	131	Snowflake Inc, CI A *	3,330	538
Marathon Digital Holdings Inc *	3,468	78	SolarWinds Corp *	317	4
Marvell Technology Inc	7,143	506	SPS Commerce Inc *	152	28
Matterport Inc *	11,962	27	Super Micro Computer Inc *	122	123
Microchip Technology Inc	1,268	114	Synaptics Inc *	142	14
Micron Technology Inc	11,221	1,323	Synopsys Inc *	1,235	706
Microsoft Corp	81,866	34,443	TD SYNNEX Corp	387	44
MicroStrategy Inc, CI A *	69	118	Teledyne Technologies Inc *	31	13
MicroVision Inc *	2,858	5	Teradata Corp *	2,108	82
MKS Instruments Inc	103	14	Teradyne Inc	3,500	395
MongoDB Inc, CI A *	574	206	Texas Instruments Inc	9,105	1,586
Monolithic Power Systems Inc	64	43	Trimble Inc *	2,035	131
N-able Inc *	317	4	TTM Technologies Inc *	3,386	53
NCR Voyix Corp *	334	4	Tucows Inc, CI A *	170	3
NetApp Inc	2,936	308	Turtle Beach Corp *	10,192	176

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Twilio Inc, CI A *	1,420	\$ 87	DuPont de Nemours Inc	1,359	\$ 104
Tyler Technologies Inc *	393	167	Eagle Materials Inc	126	34
Ubiquiti Inc	48	6	Eastman Chemical Co	9,101	912
UiPath Inc, CI A *	4,174	95	Ecolab Inc	2,293	529
Unisys Corp *	689	3	FMC Corp	2,400	153
Unity Software Inc *	2,638	70	Freeport-McMoRan Inc	27,003	1,270
Universal Display Corp	2,553	430	Graphic Packaging Holding Co	681	20
Varonis Systems Inc, CI B *	327	15	Greif Inc, CI A	1,122	77
Verint Systems Inc *	947	31	HB Fuller Co	158	13
VeriSign Inc *	802	152	Huntsman Corp	475	12
ViaSat Inc *	693	13	Ingevity Corp *	563	27
Viavi Solutions Inc *	3,355	31	Innospec Inc	499	64
Western Digital Corp *	2,423	165	International Flavors & Fragrances Inc	2,307	198
Wolfspeed Inc *	248	7	International Paper Co	360	14
Workday Inc, CI A *	2,079	567	Knife River Corp *	96	8
Workiva Inc, CI A *	1,224	104	Louisiana-Pacific Corp	1,740	146
Xerox Holdings Corp	4,697	84	LyondellBasell Industries NV, CI A	2,182	223
Xperi Inc *	940	11	Martin Marietta Materials Inc	397	244
Zebra Technologies Corp, CI A *	438	132	Minerals Technologies Inc	182	14
Zoom Video Communications Inc, CI A *	2,001	131	Mosaic Co/The	3,590	117
Zscaler Inc *	491	95	Newmont Corp	21,956	787
		<u>154,140</u>	Novagold Resources Inc *	1,266	4
Materials — 2.3%			Nucor Corp	1,828	362
AdvanSix Inc	1,143	33	Packaging Corp of America	101	19
Air Products and Chemicals Inc	4,688	1,136	PPG Industries Inc	2,274	330
Albemarle Corp	752	99	Quaker Chemical Corp	55	11
Alcoa Corp	5,657	191	Radius Recycling Inc, CI A	1,418	30
Amcor PLC	4,821	46	Reliance Inc	412	138
AptarGroup Inc	1,944	280	Royal Gold Inc	512	62
Arcadium Lithium PLC *	13,971	60	Scotts Miracle-Gro Co/The	163	12
Arch Resources Inc	94	15	Sealed Air Corp	293	11
Ashland Inc	152	15	Sensient Technologies Corp	161	11
ATI Inc *	2,362	121	Sherwin-Williams Co/The	1,073	373
Avery Dennison Corp	88	20	Sonoco Products Co	185	11
Avient Corp	1,216	53	Southern Copper Corp	272	29
Axalta Coating Systems Ltd *	3,085	106	Steel Dynamics Inc	2,648	393
Balchem Corp	107	17	Stepan Co	138	12
Ball Corp	15,648	1,054	Summit Materials Inc, CI A *	447	20
Berry Global Group Inc	3,314	200	Sylvamo Corp	32	2
Cabot Corp	238	22	TriMas Corp	1,583	42
Carpenter Technology Corp	1,006	72	Trinseo PLC	1,345	5
Celanese Corp, CI A	93	16	Tronox Holdings PLC	4,385	76
CF Industries Holdings Inc	1,865	155	United States Lime & Minerals Inc	98	29
Chemours Co/The	2,832	74	United States Steel Corp	3,709	151
Cleveland-Cliffs Inc *	6,197	141	Vulcan Materials Co	665	181
Coeur Mining Inc *	6,945	26	Warrior Met Coal Inc	969	59
Commercial Metals Co	1,211	71	Westlake Corp	137	21
Compass Minerals International Inc	851	13	Westrock Co	336	17
Constellium SE, CI A *	4,520	100	Worthington Steel Inc	223	8
Corteva Inc	885	51			<u>12,491</u>
Crown Holdings Inc	6,925	549	Real Estate — 2.7%		
Dow Inc	6,392	370	Acadia Realty Trust †	1,946	33

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Agree Realty Corp †	736	\$ 42	Kilroy Realty Corp †	2,593	\$ 94
Alexander & Baldwin Inc †	2,342	39	Kimco Realty Corp †	7,790	153
Alexandria Real Estate Equities Inc †	846	109	Kite Realty Group Trust †	3,286	71
American Homes 4 Rent, CI A †	375	14	Lamar Advertising Co, CI A †	1,059	126
American Tower Corp, CI A †	5,189	1,025	LTC Properties Inc †	1,142	37
Anywhere Real Estate Inc *	4,621	29	LXP Industrial Trust †	966	9
Apartment Income REIT Corp †	304	10	Macerich Co/The †	5,508	95
Apartment Investment and Management Co, CI A **	1,711	14	Marcus & Millichap Inc	1,380	47
Apple Hospitality REIT Inc †	718	12	Medical Properties Trust Inc †	2,513	12
AvalonBay Communities Inc †	3,261	605	Mid-America Apartment Communities Inc †	318	42
Boston Properties Inc †	1,468	96	NET Lease Office Properties †	10	—
Brandywine Realty Trust †	14,492	70	Newmark Group Inc, CI A	3,753	42
Brixmor Property Group Inc †	4,703	110	Office Properties Income Trust †	1,618	3
Camden Property Trust †	125	12	Omega Healthcare Investors Inc †	1,229	39
CareTrust REIT Inc †	2,438	59	Orion Office REIT Inc †	124	—
CBRE Group Inc, CI A *	13,376	1,301	Outfront Media Inc †	1,951	33
Community Healthcare Trust Inc †	1,136	30	Paramount Group Inc †	5,922	28
COPT Defense Properties †	3,986	96	Park Hotels & Resorts Inc †	1,996	35
CoStar Group Inc *	1,202	116	Pebblebrook Hotel Trust †	1,899	29
Cousins Properties Inc †	289	7	Piedmont Office Realty Trust Inc, CI A †	2,333	16
Crown Castle Inc †	4,174	442	PotlatchDeltic Corp †	231	11
CubeSmart †	377	17	Prologis Inc †	18,520	2,412
DiamondRock Hospitality Co †	4,575	44	Public Storage †	1,303	378
Digital Realty Trust Inc †	2,674	385	Rayonier Inc †	1,593	53
Douglas Emmett Inc †	448	6	RE/MAX Holdings Inc, CI A	1,292	11
EastGroup Properties Inc †	306	55	Realty Income Corp †	2,112	114
Elme Communities †	1,705	24	Redfin Corp *	458	3
Empire State Realty Trust Inc, CI A †	5,592	57	Regency Centers Corp †	18,570	1,125
EPR Properties †	735	31	Rexford Industrial Realty Inc †	241	12
Equinix Inc †	1,035	854	RLJ Lodging Trust †	2,849	34
Equity Commonwealth **†	846	16	RMR Group Inc/The, CI A	1,095	26
Equity LifeStyle Properties Inc †	167	11	Ryman Hospitality Properties Inc †	577	67
Equity Residential †	3,485	220	Safehold Inc †	968	20
Essential Properties Realty Trust Inc †	2,028	54	SBA Communications Corp, CI A †	684	148
Essex Property Trust Inc †	454	111	Service Properties Trust †	483	3
Extra Space Storage Inc †	959	141	Simon Property Group Inc †	698	109
Federal Realty Investment Trust †	114	12	SITE Centers Corp †	3,734	55
First Industrial Realty Trust Inc †	263	14	SL Green Realty Corp †	2,468	136
Four Corners Property Trust Inc †	1,848	45	St Joe Co/The	460	27
Gaming and Leisure Properties Inc †	283	13	STAG Industrial Inc †	359	14
Healthcare Realty Trust Inc, CI A †	392	6	Star Holdings **†	480	6
Healthpeak Properties Inc †	11,240	211	Summit Hotel Properties Inc †	4,173	27
Highwoods Properties Inc †	247	7	Sun Communities Inc †	272	35
Host Hotels & Resorts Inc †	5,040	104	Tanger Inc †	647	19
Howard Hughes Holdings Inc *	795	58	UDR Inc †	250	9
Hudson Pacific Properties Inc †	2,475	16	Uniti Group Inc †	1,247	7
Innovative Industrial Properties Inc, CI A †	59	6	Urban Edge Properties †	2,679	46
Invitation Homes Inc †	1,509	54	Ventas Inc †	3,279	143
Iron Mountain Inc †	1,626	130	VICI Properties Inc, CI A †	3,317	99
JBG SMITH Properties †	2,065	33	Vornado Realty Trust †	2,903	84
Jones Lang LaSalle Inc *	1,270	248	Welltower Inc †	4,270	399
			Weyerhaeuser Co †	17,005	611

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
WP Carey Inc †	149	\$ 8	Vistra Corp	2,088	\$ 145
Xenia Hotels & Resorts Inc †	2,347	35	WEC Energy Group Inc	1,179	97
Zillow Group Inc, Cl C *	1,112	54	Xcel Energy Inc	1,637	88
		<u>14,505</u>			<u>8,468</u>
Utilities — 1.6%			FOREIGN COMMON STOCK** — 1.0%		
AES Corp/The	5,282	95	Total Common Stock		
ALLETE Inc	620	37	(Cost \$232,807) (\$ Thousands)		<u>533,576</u>
Alliant Energy Corp	213	11	Ireland — 0.7%		
Ameren Corp	141	10	Ardmore Shipping Corp	5,335	88
American Electric Power Co Inc	5,930	511	Cimpress PLC *	398	35
American States Water Co	580	42	ICON PLC ADR *	572	192
American Water Works Co Inc	2,717	332	Jazz Pharmaceuticals PLC *	616	74
Atmos Energy Corp	461	55	Linde PLC	4,020	1,866
Avangrid Inc	1,720	63	Medtronic PLC	19,976	1,741
Brookfield Infrastructure Corp, Cl A	1,827	66	Perrigo Co PLC	211	7
CenterPoint Energy Inc	434	12			<u>4,003</u>
Clearway Energy Inc, Cl A	1,758	38	United Kingdom — 0.3%		
Clearway Energy Inc, Cl C	456	10	Alkermes PLC *	2,433	66
CMS Energy Corp	20,708	1,249	Cushman & Wakefield PLC *	2,593	27
Consolidated Edison Inc	1,130	103	Gates Industrial Corp PLC *	886	16
Constellation Energy Corp	631	117	Johnson Controls International PLC	8,308	543
Dominion Energy Inc	2,121	104	nVent Electric PLC	457	34
DTE Energy Co	876	98	Sensata Technologies Holding PLC	4,273	157
Duke Energy Corp	11,833	1,144	STERIS PLC	501	113
Edison International	3,288	232	Trane Technologies PLC	1,779	534
Energy Corp	2,276	240			<u>1,490</u>
Essential Utilities Inc	331	12	Total Foreign Common Stock		
Energy Inc	180	10	(Cost \$3,886) (\$ Thousands)		<u>5,493</u>
Exelon Corp	11,090	417		<u>Number of</u>	
FirstEnergy Corp	1,531	59		<u>Warrants</u>	
Hawaiian Electric Industries Inc	249	3	WARRANTS — 0.0%		
IDACORP Inc, Cl Rights	108	10	Cassava Sciences Inc,		
MGE Energy Inc	631	50	Expires 11/15/2024*	\$1	—
National Fuel Gas Co	223	12			
New Jersey Resources Corp	1,111	48	Total Warrants		<u>—</u>
NextEra Energy Inc	27,072	1,730	(Cost \$—) (\$ Thousands)		<u>—</u>
NiSource Inc	419	12		<u>Number of</u>	
Northwest Natural Holding Co	699	26		<u>Rights</u>	
NRG Energy Inc	323	22	RIGHTS — 0.0%		
OGE Energy Corp	261	9	Abiomed Inc ***	332	—
Ormat Technologies Inc	644	43	Total Rights		<u>—</u>
PG&E Corp	692	12	(Cost \$—) (\$ Thousands)		<u>—</u>
Pinnacle West Capital Corp	1,420	106			
PNM Resources Inc	975	37			
Portland General Electric Co	894	37			
PPL Corp	2,577	71			
Public Service Enterprise Group Inc	210	14			
Sempra	6,186	444			
SJW Group	716	40			
Southern Co/The	4,652	334			
Sunnova Energy International Inc *	810	5			
UGI Corp	253	6			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Growth Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.7%		
SEI Daily Income Trust, Government Fund, CI Institutional 5.130%***	3,558,925	\$ 3,559
Total Cash Equivalent (Cost \$3,559) (\$ Thousands)		3,559
Total Investments in Securities — 99.5% (Cost \$240,252) (\$ Thousands)		\$ 542,628

A list of the open futures contracts held by the Fund at March 31, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	8	Jun-2024	\$ 835	\$ 858	\$ 23
S&P 500 Index E-MINI	11	Jun-2024	2,852	2,920	68
			<u>\$ 3,687</u>	<u>\$ 3,778</u>	<u>\$ 91</u>

The futures contracts are considered to have equity rate risk associated with them.

Percentages are based on Net Assets of \$545,614 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of March 31, 2024.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

†† Expiration date not available.

The following is a summary of the transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 3/31/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$ 2,867	\$ 46,890	\$ (46,198)	\$ —	\$ —	\$ 3,559	\$ 33	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES — 42.7%			MORTGAGE-BACKED SECURITIES (continued)		
Agency Mortgage-Backed Obligations — 35.8%			FHLMC Multifamily Structured Pass-Through		
FHLMC			Certificates, Ser K740, CI X1, IO		
6.500%, 12/01/2035 to 05/01/2053	\$ 568	\$ 583	0.741%, 09/25/2027(A)	\$ 7,845	\$ 169
6.000%, 03/01/2035 to 09/01/2053	978	1,005	FHLMC Multifamily Structured Pass-Through		
5.797%, US0012M + 1.625%, 10/01/2046(A)	433	440	Certificates, Ser KG06, CI X1, IO		
5.714%, US0012M + 1.598%, 06/01/2047(A)	284	290	0.532%, 10/25/2031(A)	6,492	205
5.500%, 12/01/2036 to 09/01/2053	1,940	1,947	FHLMC STACR REMIC Trust, Ser 2021-DNA6, CI M2		
5.000%, 04/01/2024 to 04/01/2053	1,461	1,445	6.820%, SOFR30A + 1.500%, 10/25/2041(A)(B)	230	230
4.500%, 06/01/2038 to 11/01/2052	2,662	2,589	FHLMC STACR REMIC Trust, Ser 2022-DNA1, CI M1B		
4.000%, 07/01/2037 to 02/01/2053	3,079	2,902	7.170%, SOFR30A + 1.850%, 01/25/2042(A)(B)	420	422
3.500%, 04/01/2033 to 06/01/2052	2,269	2,067	FHLMC STACR REMIC Trust, Ser 2022-DNA2, CI M1A		
3.097%, US0012M + 1.621%, 02/01/2050(A)	106	100	6.620%, SOFR30A + 1.300%, 02/25/2042(A)(B)	56	56
3.005%, US0012M + 1.628%, 11/01/2048(A)	327	308	FHLMC STACR REMIC Trust, Ser 2022-DNA4, CI M1A		
3.000%, 09/01/2032 to 04/01/2052	3,767	3,309	7.520%, SOFR30A + 2.200%, 05/25/2042(A)(B)	205	208
2.871%, US0012M + 1.619%, 11/01/2047(A)	105	101	FHLMC, Ser 2014-334, CI S7, IO		
2.500%, 08/01/2030 to 04/01/2052	7,631	6,507	0.667%, 08/15/2044(A)	19	2
2.000%, 09/01/2040 to 03/01/2052	4,569	3,756	FHLMC, Ser 2014-4391, CI MZ		
1.500%, 11/01/2040 to 02/01/2051	1,386	1,128	3.000%, 09/15/2044	133	115
FHLMC CMO, Ser 2011-3947, CI SG, IO			FHLMC, Ser 2016-353, CI S1, IO		
0.517%, 10/15/2041(A)	65	6	0.567%, 12/15/2046(A)	60	6
FHLMC CMO, Ser 2012-4057, CI UI, IO			FHLMC, Ser 2018-4813, CI CJ		
3.000%, 05/15/2027	20	—	3.000%, 08/15/2048	27	23
FHLMC CMO, Ser 2012-4085, CI IO, IO			FHLMC, Ser 2020-4980, CI KI, IO		
3.000%, 06/15/2027	45	1	4.500%, 06/25/2050	445	101
FHLMC CMO, Ser 2012-4099, CI ST, IO			FHLMC, Ser 2020-5010, CI IK, IO		
0.567%, 08/15/2042(A)	41	4	2.500%, 09/25/2050	324	48
FHLMC CMO, Ser 2013-4194, CI BI, IO			FHLMC, Ser 2020-5010, CI JI, IO		
3.500%, 04/15/2043	46	7	2.500%, 09/25/2050	231	37
FHLMC CMO, Ser 2013-4203, CI PS, IO			FHLMC, Ser 2020-5013, CI IN, IO		
0.817%, 09/15/2042(A)	60	5	2.500%, 09/25/2050	79	13
FHLMC CMO, Ser 2014-4310, CI SA, IO			FHLMC, Ser 2020-5018, CI MI, IO		
0.517%, 02/15/2044(A)	17	2	2.000%, 10/25/2050	81	11
FHLMC CMO, Ser 2014-4335, CI SW, IO			FHLMC, Ser 2021-5071, CI IH, IO		
0.567%, 05/15/2044(A)	34	3	2.500%, 02/25/2051	485	63
FHLMC CMO, Ser 2014-4415, CI IO, IO			FHLMC, Ser 2022-5224, CI HL		
0.038%, 04/15/2041(A)	16	1	4.000%, 04/25/2052	300	269
FHLMC Multifamily Structured Pass-Through			FHLMC, Ser 2023-5293, CI IO, IO		
Certificates, Ser 1515, CI X1, IO			2.000%, 03/25/2051		
1.509%, 02/25/2035(A)	2,281	253	929		
FHLMC Multifamily Structured Pass-Through			FNMA		
Certificates, Ser 1516, CI X1, IO			7.000%, 11/01/2037 to 11/01/2038		
1.510%, 05/25/2035(A)	842	100	11		
FHLMC Multifamily Structured Pass-Through			6.500%, 01/01/2038 to 03/01/2054		
Certificates, Ser K118, CI X1, IO			738		
0.956%, 09/25/2030(A)	13,618	661	6.393%, 01/01/2036(A)		
FHLMC Multifamily Structured Pass-Through			19		
Certificates, Ser K-1517, CI X1, IO			6.246%, US0012M + 1.700%, 03/01/2036(A)		
1.323%, 07/25/2035(A)	235	24	17		
			6.000%, 07/01/2041 to 07/01/2053		
			930		
			948		

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
5.625%, US0012M + 1.423%, 05/01/2043(A)	\$ 119	\$ 119	FNMA, Ser 2020-47, CI GZ 2.000%, 07/25/2050	\$ 108	\$ 64
5.500%, 02/01/2035 to 10/01/2053	3,501	3,498	FNMA, Ser 2020-56, CI DI, IO 2.500%, 08/25/2050	75	12
5.000%, 11/01/2025 to 08/01/2053	5,143	5,105	FNMA, Ser 2020-56, CI AQ 2.000%, 08/25/2050	200	155
4.680%, 07/01/2033	100	100	FNMA, Ser 2020-57, CI TA 2.000%, 04/25/2050	96	83
4.500%, 02/01/2035 to 08/01/2058	4,512	4,380	FNMA, Ser 2020-96, CI IN, IO 3.000%, 01/25/2051	691	115
4.000%, 06/01/2025 to 06/01/2057	7,283	6,884	FNMA, Ser 2021-1, CI IG, IO 2.500%, 02/25/2051	409	66
3.500%, 04/01/2033 to 03/01/2057	9,585	8,787	FNMA, Ser 2021-61, CI KI, IO 2.500%, 04/25/2049	516	71
3.000%, 07/01/2035 to 06/01/2052	8,942	7,921	FNMA, Ser 2023-2, CI CI, IO 2.000%, 10/25/2050	931	114
2.500%, 03/01/2035 to 09/01/2061	13,427	11,472	FRESB Mortgage Trust, Ser 2018-SB48, CI A10F 3.354%, 02/25/2028(A)	381	357
2.000%, 07/01/2031 to 04/01/2052	9,659	7,997	FRESB Mortgage Trust, Ser 2019-SB58, CI A10F 3.610%, 10/25/2028(A)	514	485
1.500%, 11/01/2041 to 03/01/2051	554	429	GNMA 6.500%, 09/20/2053 to 11/20/2053	197	201
FNMA CMO, Ser 2003-W2, CI 2A9 5.900%, 07/25/2042	252	249	6.000%, 09/20/2053 to 01/20/2054	685	697
FNMA CMO, Ser 2012-93, CI UI, IO 3.000%, 09/25/2027	76	2	5.500%, 02/20/2037 to 08/20/2053	1,868	1,875
FNMA CMO, Ser 2014-47, CI AI, IO 0.221%, 08/25/2044(A)	94	4	5.000%, 12/20/2038 to 08/20/2053	2,337	2,313
FNMA CMO, Ser 2015-55, CI IO, IO 0.000%, 08/25/2055(A)	10	–	4.600%, 09/15/2034	822	808
FNMA CMO, Ser 2015-56, CI AS, IO 0.715%, 08/25/2045(A)	26	3	4.500%, 05/20/2040 to 09/20/2052	2,129	2,078
FNMA Interest, Ser 2012-409, CI C18, IO 4.000%, 04/25/2042	7	1	4.000%, 01/15/2041 to 06/20/2052	1,811	1,717
FNMA TBA 6.500%, 04/15/2054	100	102	3.500%, 06/20/2044 to 06/20/2052	1,758	1,612
6.000%, 04/15/2054	100	101	3.000%, 09/15/2042 to 04/20/2052	2,171	1,913
5.000%, 04/15/2054	700	683	2.500%, 02/20/2027 to 12/20/2051	5,412	4,606
4.500%, 04/15/2054	400	381	2.000%, 10/20/2050 to 03/20/2051	3,240	2,647
3.000%, 04/15/2054	700	602	GNMA CMO, Ser 2012-34, CI SA, IO 0.607%, 03/20/2042(A)	15	1
FNMA, Ser 2005-29, CI ZA 5.500%, 04/25/2035	73	75	GNMA CMO, Ser 2012-H18, CI NA 5.964%, US0001M + 0.520%, 08/20/2062(A)	33	33
FNMA, Ser 2012-101, CI BI, IO 4.000%, 09/25/2027	1	–	GNMA CMO, Ser 2012-H30, CI GA 5.794%, US0001M + 0.350%, 12/20/2062(A)	132	132
FNMA, Ser 2012-118, CI VZ 3.000%, 11/25/2042	127	113	GNMA CMO, Ser 2013-85, CI IA, IO 0.525%, 03/16/2047(A)	269	2
FNMA, Ser 2013-124, CI SB, IO 0.515%, 12/25/2043(A)	20	2	GNMA CMO, Ser 2013-95, CI IO, IO 0.390%, 04/16/2047(A)	658	6
FNMA, Ser 2013-26, CI HI, IO 3.000%, 04/25/2032	1	–	GNMA CMO, Ser 2013-H01, CI TA 5.944%, US0001M + 0.500%, 01/20/2063(A)	1	1
FNMA, Ser 2013-54, CI BS, IO 0.715%, 06/25/2043(A)	16	2	GNMA CMO, Ser 2013-H08, CI BF 5.844%, US0001M + 0.400%, 03/20/2063(A)	199	198
FNMA, Ser 2013-73, CI IA, IO 3.000%, 09/25/2032	24	1			
FNMA, Ser 2014-6, CI Z 2.500%, 02/25/2044	129	109			
FNMA, Ser 2017-76, CI SB, IO 0.665%, 10/25/2057(A)	113	13			
FNMA, Ser 2017-85, CI SC, IO 0.765%, 11/25/2047(A)	53	5			
FNMA, Ser 2018-74, CI AB 3.500%, 10/25/2048	64	59			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
GNMA CMO, Ser 2014-105, CI IO, IO 0.126%, 06/16/2054(A)	\$ 45	\$ –	GNMA, Ser 2021-188, CI PA 2.000%, 10/20/2051	\$ 206	\$ 169
GNMA CMO, Ser 2014-186, CI IO, IO 0.371%, 08/16/2054(A)	198	2	GNMA, Ser 2021-57, CI BI, IO 3.000%, 03/20/2051	1,303	207
GNMA CMO, Ser 2015-H20, CI FA 5.914%, US0001M + 0.470%, 08/20/2065(A)	155	155	GNMA, Ser 2021-96, CI VI, IO 2.500%, 06/20/2051	1,165	155
GNMA TBA 5.500%, 04/15/2054	400	400	GNMA, Ser 2022-189, CI PT 2.500%, 10/20/2051	184	153
5.000%, 04/15/2054	500	491	GNMA, Ser 220, CI E 3.000%, 10/16/2064(A)	100	74
4.500%, 04/15/2054	600	577	GNMA, Ser 3, CI IO, IO 0.640%, 02/16/2061(A)	960	47
GNMA, Ser 103, CI AD 1.450%, 01/16/2063	116	87	GNMA, Ser 82, CI Z 2.000%, 02/16/2064	207	113
GNMA, Ser 108, CI IO, IO 0.967%, 06/16/2061(A)	3,282	233			
GNMA, Ser 113, CI Z 2.000%, 09/16/2061	2,278	1,245			120,149
GNMA, Ser 2013-107, CI AD 2.833%, 11/16/2047(A)	36	32	Non-Agency Mortgage-Backed Obligations — 6.9%		
GNMA, Ser 2013-H21, CI FB 6.144%, US0001M + 0.700%, 09/20/2063(A)	67	67	280 Park Avenue Mortgage Trust, Ser 2017- 280P, CI A 6.498%, US0001M + 0.880%, 09/15/2034(A)(B)	130	128
GNMA, Ser 2015-167, CI OI, IO 4.000%, 04/16/2045	41	8	BANK 2021-BNK36, Ser BN36, CI A5 2.470%, 09/15/2064	390	328
GNMA, Ser 2018-168, CI PA 4.000%, 08/20/2048	41	39	BANK 2022-BNK42, Ser BNK42, CI A5 4.493%, 06/15/2055(A)	340	326
GNMA, Ser 2020-123, CI NI, IO 2.500%, 08/20/2050	72	10	BANK5 2023-5YR3, Ser 5YR3, CI A2 6.255%, 09/15/2056	400	414
GNMA, Ser 2020-127, CI IN, IO 2.500%, 08/20/2050	71	9	Benchmark Mortgage Trust, Ser 2021-B26, CI A3 2.391%, 06/15/2054	604	534
GNMA, Ser 2020-129, CI IE, IO 2.500%, 09/20/2050	74	10	BPR Trust, Ser TY, CI B 6.590%, US0001M + 1.150%, 09/15/2038(A)(B)	370	365
GNMA, Ser 2020-160, CI YI, IO 2.500%, 10/20/2050	149	20	BRAVO Residential Funding Trust, Ser 2021- NQM2, CI A1 0.970%, 03/25/2060(A)(B)	22	20
GNMA, Ser 2020-175, CI GI, IO 2.000%, 11/20/2050	283	30	BRAVO Residential Funding Trust, Ser 2022- NQM3, CI A1 5.108%, 07/25/2062(A)(B)	311	305
GNMA, Ser 2020-181, CI WI, IO 2.000%, 12/20/2050	354	39	BX Commercial Mortgage Trust 2024-XL4, Ser XL4, CI A 6.767%, TSFR1M + 1.442%, 02/15/2039(A)(B)	614	615
GNMA, Ser 2020-H04, CI FP 5.944%, US0001M + 0.500%, 06/20/2069(A)	105	105	BX Commercial Mortgage Trust, Ser AHP, CI A 6.315%, TSFR1M + 0.990%, 01/17/2039(A)(B)	630	624
GNMA, Ser 2020-H09, CI FL 6.594%, US0001M + 1.150%, 05/20/2070(A)	61	61	BX Commercial Mortgage Trust, Ser LP2, CI A 6.338%, TSFR1M + 1.013%, 02/15/2039(A)(B)	330	328
GNMA, Ser 2020-H13, CI FM 5.844%, US0001M + 0.400%, 08/20/2070(A)	141	139			
GNMA, Ser 2020-H13, CI FA 5.894%, US0001M + 0.450%, 07/20/2070(A)	370	361			
GNMA, Ser 2021-176, CI IN, IO 2.500%, 10/20/2051	1,161	158			

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
BX Commercial Mortgage Trust, Ser VOLT, CI A 6.140%, US0001M + 0.700%, 09/15/2036(A)(B)	\$ 635	\$ 630	Ellington Financial Mortgage Trust, Ser 2021-2, CI A1 0.931%, 06/25/2066(A)(B)	\$ 273	\$ 219
BX Trust, Ser CLS, CI A 5.760%, 10/13/2027(B)	534	536	Ellington Financial Mortgage Trust, Ser 2022-1, CI A1 2.206%, 01/25/2067(A)(B)	88	75
BX Trust, Ser LBA6, CI A 6.325%, TSFR1M + 1.000%, 01/15/2039(A)(B)	110	109	GS Mortgage Securities II, Ser 2018-SRP5, CI A 7.173%, US0001M + 1.800%, 09/15/2031(A)(B)	223	145
CAMB Commercial Mortgage Trust, Ser LIFE, CI A 6.693%, US0001M + 1.070%, 12/15/2037(A)(B)	110	110	GS Mortgage Securities II, Ser 2018-SRP5, CI B 8.373%, US0001M + 3.000%, 09/15/2031(A)(B)	383	94
Citigroup Commercial Mortgage Trust, Ser 2013-375P, CI A 3.251%, 05/10/2035(B)	180	173	GS Mortgage Securities Trust, Ser 2014- GC24, CI A5 3.931%, 09/10/2047	419	415
Citigroup Commercial Mortgage Trust, Ser 2014-GC25, CI A5 4.017%, 10/10/2047	100	98	GS Mortgage Securities Trust, Ser 2019- GC39, CI A2 3.457%, 05/10/2052	269	263
Citigroup Commercial Mortgage Trust, Ser 2016-P6, CI AAB 3.512%, 12/10/2049	458	446	GS Mortgage-Backed Securities Trust, Ser 2018-RPL1, CI A1A 3.750%, 10/25/2057(B)	117	112
COLT Mortgage Loan Trust, Ser 2022-2, CI A1 2.994%, 02/25/2067(B)(C)	76	69	HarborView Mortgage Loan Trust, Ser 2005-9, CI 2A1B 6.183%, US0001M + 0.740%, 06/20/2035(A)	127	116
Connecticut Avenue Securities Trust, Ser 2021-R03, CI 1M2 6.970%, SOFR30A + 1.650%, 12/25/2041(A)(B)	440	442	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2015-FL7, CI D 9.193%, US0001M + 3.750%, 05/15/2028(A)(B)	115	99
CSMC Trust, Ser 2018-J1, CI A2 3.500%, 02/25/2048(A)(B)	261	230	JPMorgan Chase Commercial Mortgage Securities Trust, Ser ACB, CI A 6.719%, SOFR30A + 1.400%, 03/15/2039(A)(B)	300	299
CSMC Trust, Ser 2019-NQM1, CI A3 4.064%, 10/25/2059(B)(C)	108	105	JPMorgan Commercial Mortgage Securities Trust, Ser 2014-C25, CI A5 3.672%, 11/15/2047	578	567
CSMC Trust, Ser 2021-NQM3, CI A3 1.632%, 04/25/2066(A)(B)	144	119	JPMorgan Mortgage Trust, Ser 2018-3, CI A1 3.500%, 09/25/2048(A)(B)	82	72
CSMC Trust, Ser 2021-NQM5, CI A1 0.938%, 05/25/2066(A)(B)	115	92	MAD Mortgage Trust, Ser 2017-330M, CI A 3.082%, 08/15/2034(A)(B)	220	203
CSMC Trust, Ser 2021-NQM7, CI A1 1.756%, 10/25/2066(A)(B)	95	80	Mill City Mortgage Loan Trust, Ser 2019-1, CI A1 3.250%, 10/25/2069(A)(B)	139	133
CSMC Trust, Ser 2021-RPL3, CI M3 3.957%, 01/25/2060(A)(B)	120	95	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C24, CI A4 3.732%, 05/15/2048	473	459
CSMC Trust, Ser 2021-RPL6, CI A1 2.000%, 10/25/2060(A)(B)	117	102	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C25, CI A5 3.635%, 10/15/2048	510	495
CSMC Trust, Ser 2022-NQM1, CI A1 2.265%, 11/25/2066(A)(B)	348	303			
DC Commercial Mortgage Trust 2023-DC, Ser DC, CI A 6.314%, 09/12/2040(B)	410	419			
Deephaven Residential Mortgage Trust, Ser 2022-1, CI A1 2.205%, 01/25/2067(A)(B)	258	231			

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2017-C34, CI ASB 3.354%, 11/15/2052	\$ 398	\$ 385	Residential Mortgage Loan Trust, Ser 2019-3, CI A2 2.941%, 09/25/2059(A)(B)	\$ 21	\$ 21
Morgan Stanley Bank of America Merrill Lynch Trust, Ser C30, CI A4 2.600%, 09/15/2049	399	379	Residential Mortgage Loan Trust, Ser 2019-3, CI A3 3.044%, 09/25/2059(A)(B)	21	21
Morgan Stanley Bank of America Merrill Lynch Trust, Ser C33, CI A5 3.599%, 05/15/2050	170	161	Residential Mortgage Loan Trust, Ser 2020-2, CI A1 1.654%, 05/25/2060(A)(B)	22	22
MTN Commercial Mortgage Trust, Ser LPFL, CI A 6.727%, TSFR1M + 1.397%, 03/15/2039(A)(B)	410	406	Sabey Data Center Issuer, Ser 2020-1, CI A2 3.812%, 04/20/2045(B)	339	328
Natixis Commercial Mortgage Securities Trust, Ser 2019-FAME, CI B 3.655%, 08/15/2036(B)	410	323	Sabey Data Center Issuer, Ser 2021-1, CI A2 1.881%, 06/20/2046(B)	1,027	926
New Residential Mortgage Loan Trust, Ser 2018-RPL1, CI M2 3.500%, 12/25/2057(A)(B)	240	200	Seasoned Credit Risk Transfer Trust, Ser 2017-2, CI MA 3.000%, 08/25/2056	179	164
New Residential Mortgage Loan Trust, Ser 2019-6A, CI B1 4.000%, 09/25/2059(A)(B)	187	175	Seasoned Credit Risk Transfer Trust, Ser 2018-4, CI MA 3.500%, 03/25/2058	449	421
New Residential Mortgage Loan Trust, Ser 2019-6A, CI B2 4.250%, 09/25/2059(A)(B)	187	175	Seasoned Credit Risk Transfer Trust, Ser 2019-1, CI MA 3.500%, 07/25/2058	368	346
New Residential Mortgage Loan Trust, Ser 2019-NQM4, CI A1 2.492%, 09/25/2059(A)(B)	80	73	Seasoned Credit Risk Transfer Trust, Ser 2019-2, CI MA 3.500%, 08/25/2058	518	484
New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A1 1.156%, 11/27/2056(A)(B)	88	74	Seasoned Credit Risk Transfer Trust, Ser 2019-4, CI MA 3.000%, 02/25/2059	685	622
New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A3 1.516%, 11/27/2056(A)(B)	57	48	Seasoned Credit Risk Transfer Trust, Ser 2020-2, CI MA 2.000%, 11/25/2059	247	216
New Residential Mortgage Loan Trust, Ser 2022-NQM4, CI A1 5.000%, 06/25/2062(B)(C)	318	313	Seasoned Credit Risk Transfer Trust, Ser 2022-1, CI MAU 3.250%, 11/25/2061	842	754
OBX Trust, Ser 2021-NQM2, CI A3 1.563%, 05/25/2061(A)(B)	190	151	SG Residential Mortgage Trust, Ser 2022-1, CI A1 3.166%, 03/27/2062(A)(B)	357	324
OBX Trust, Ser 2021-NQM2, CI A1 1.101%, 05/25/2061(A)(B)	230	183	Shops at Crystals Trust, Ser 2016-CSTL, CI A 3.126%, 07/05/2036(B)	100	94
OBX Trust, Ser 2021-NQM3, CI A1 1.054%, 07/25/2061(A)(B)	133	103	SLG Office Trust, Ser 2021-OVA, CI A 2.585%, 07/15/2041(B)	510	422
OBX Trust, Ser 2022-NQM1, CI A1 2.305%, 11/25/2061(A)(B)	322	276	Store Master Funding I-VII, Ser 2018-1A, CI A1 3.960%, 10/20/2048(B)	361	356
Onslow Bay Mortgage Loan Trust, Ser 2021-NQM4, CI A1 1.957%, 10/25/2061(A)(B)	210	173	Store Master Funding I-VII, Ser 2019-1, CI A1 2.820%, 11/20/2049(B)	314	289
PRKCM Trust, Ser 2021-AFC1, CI A1 1.510%, 08/25/2056(A)(B)	181	144	Towd Point Mortgage Trust, Ser 2019-HY2, CI M2 7.344%, US0001M + 1.900%, 05/25/2058(A)(B)	100	105
PRKCM Trust, Ser 2021-AFC2, CI A1 2.071%, 11/25/2056(A)(B)	130	110	UBS Commercial Mortgage Trust 2019-C16, Ser C16, CI ASB 3.460%, 04/15/2052	280	268

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			CORPORATE OBLIGATIONS (continued)		
Wells Fargo Commercial Mortgage Trust, Ser 2015-NXS3, CI ASB 3.371%, 09/15/2057	\$ 54	\$ 53	T-Mobile USA 5.150%, 04/15/2034	\$ 30	\$ 30
Wells Fargo Commercial Mortgage Trust, Ser C29, CI A4 3.637%, 06/15/2048	606	591	3.875%, 04/15/2030	390	365
Wells Fargo Commercial Mortgage Trust, Ser C38, CI A5 3.453%, 07/15/2050	180	169	3.750%, 04/15/2027	20	19
WFRBS Commercial Mortgage Trust, Ser 2014-C23, CI B 4.388%, 10/15/2057(A)	270	236	3.500%, 04/15/2025	150	147
WFRBS Commercial Mortgage Trust, Ser 2014-C23, CI XA, IO 0.543%, 10/15/2057(A)	876	—	3.375%, 04/15/2029	219	203
		23,226	2.550%, 02/15/2031	190	162
Total Mortgage-Backed Securities (Cost \$155,788) (\$ Thousands)		143,375	2.050%, 02/15/2028	20	18
			Verizon Communications 5.500%, 02/23/2054	70	71
			4.500%, 08/10/2033	20	19
			4.000%, 03/22/2050	30	24
			3.875%, 02/08/2029	30	29
			3.850%, 11/01/2042	10	8
			3.000%, 03/22/2027	120	114
			2.650%, 11/20/2040	130	92
			2.550%, 03/21/2031	799	682
			2.355%, 03/15/2032	546	449
			2.100%, 03/22/2028	90	81
			Warnermedia Holdings 6.412%, 03/15/2026	80	80
			4.054%, 03/15/2029	447	419
			3.755%, 03/15/2027	190	181
					6,031
			Consumer Discretionary — 1.9%		
			Amazon.com 3.450%, 04/13/2029	160	153
			3.300%, 04/13/2027	140	134
			3.150%, 08/22/2027	470	448
			1.200%, 06/03/2027	20	18
			Aptiv 3.250%, 03/01/2032	639	556
			Ashtead Capital 5.800%, 04/15/2034 (B)	700	699
			Ferguson Finance 4.500%, 10/24/2028 (B)	459	449
			3.250%, 06/02/2030 (B)	851	762
			Ford Motor 6.100%, 08/19/2032	90	91
			General Motors 5.600%, 10/15/2032	210	213
			Home Depot 3.900%, 12/06/2028	10	10
			3.350%, 04/15/2050	50	37
			3.300%, 04/15/2040	40	32
			2.875%, 04/15/2027	170	161
			2.500%, 04/15/2027	450	421
			Honda Motor 2.534%, 03/10/2027	632	592
			Hyundai Capital America 5.950%, 09/21/2026 (B)	130	132

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
LKO			BP Capital Markets America		
5.750%, 06/15/2028	\$ 682	\$ 694	3.633%, 04/06/2030	\$ 50	\$ 47
Lowe's			3.410%, 02/11/2026	90	87
4.500%, 04/15/2030	30	29	3.119%, 05/04/2026	170	164
1.700%, 09/15/2028	80	70	Cameron LNG		
McDonald's MTN			2.902%, 07/15/2031 (B)	60	52
3.800%, 04/01/2028	280	270	Columbia Pipelines Operating		
3.700%, 01/30/2026	10	10	6.036%, 11/15/2033 (B)	250	259
3.500%, 03/01/2027	20	19	Continental Resources		
3.500%, 07/01/2027	10	10	5.750%, 01/15/2031 (B)	10	10
1.450%, 09/01/2025	10	9	4.375%, 01/15/2028	120	116
NIKE			3.800%, 06/01/2024	190	189
2.750%, 03/27/2027	40	38	Coterra Energy		
2.400%, 03/27/2025	40	39	4.375%, 03/15/2029	300	289
Toyota Motor			3.900%, 05/15/2027	160	154
1.339%, 03/25/2026	210	196	Devon Energy		
		6,292	5.850%, 12/15/2025	210	211
Consumer Staples — 0.5%			5.250%, 10/15/2027	64	64
Coca-Cola			5.000%, 06/15/2045	70	62
3.375%, 03/25/2027	30	29	4.500%, 01/15/2030	32	31
Costco Wholesale			Diamondback Energy		
1.600%, 04/20/2030	90	76	3.500%, 12/01/2029	50	46
1.375%, 06/20/2027	120	108	3.250%, 12/01/2026	30	29
Hershey			3.125%, 03/24/2031	40	35
0.900%, 06/01/2025	20	19	Ecopetrol		
Kenvue			5.375%, 06/26/2026	140	138
5.350%, 03/22/2026	150	151	Energy Transfer		
5.050%, 03/22/2028	200	202	4.950%, 06/15/2028	10	10
Kimberly-Clark			3.750%, 05/15/2030	220	203
3.100%, 03/26/2030	20	18	2.900%, 05/15/2025	140	136
Kroger			Enterprise Products Operating		
7.700%, 06/01/2029	565	632	6.650%, 10/15/2034	40	45
Mars			4.150%, 10/16/2028	140	136
3.200%, 04/01/2030 (B)	30	27	3.950%, 02/15/2027	150	146
2.700%, 04/01/2025 (B)	60	59	3.125%, 07/31/2029	210	194
Mondelez International			2.800%, 01/31/2030	230	206
1.500%, 05/04/2025	180	173	EOG Resources		
PepsiCo			4.375%, 04/15/2030	190	186
3.900%, 07/18/2032	90	85	4.150%, 01/15/2026	160	158
2.625%, 03/19/2027	10	9	EQT		
2.250%, 03/19/2025	10	10	6.125%, 02/01/2025	56	56
1.625%, 05/01/2030	70	59	3.900%, 10/01/2027	140	133
Procter & Gamble			KazMunayGas National JSC		
3.000%, 03/25/2030	40	37	5.375%, 04/24/2030 (B)	400	392
Walmart			Kinder Morgan		
1.800%, 09/22/2031	160	133	4.300%, 06/01/2025	60	59
		1,827	Occidental Petroleum		
Energy — 2.7%			5.550%, 03/15/2026	170	171
Berkshire Hathaway Energy			3.400%, 04/15/2026	80	77
3.700%, 07/15/2030	140	131	3.200%, 08/15/2026	130	123
			3.000%, 02/15/2027	130	122
			0.000%, 10/10/2036 (D)	1,346	707

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Oncor Electric Delivery			Bank of America		
4.150%, 06/01/2032	\$ 300	\$ 282	6.204%, SOFRRATE + 1.990%, 11/10/2028 (A)	\$ 584	\$ 604
ONEOK			3.841%, SOFRRATE + 1.110%, 04/25/2025 (A)	100	100
5.800%, 11/01/2030	50	51	3.419%, US0003M + 1.040%, 12/20/2028 (A)	234	219
5.650%, 11/01/2028	170	174	2.592%, SOFRRATE + 2.150%, 04/29/2031 (A)	380	328
5.550%, 11/01/2026	100	101	2.572%, SOFRRATE + 1.210%, 10/20/2032 (A)	240	199
Petrobras Global Finance BV			1.734%, SOFRRATE + 0.960%, 07/22/2027 (A)	971	895
6.850%, 06/05/2115	150	139	Bank of America MTN		
Petroleos del Peru			4.376%, SOFRRATE + 1.580%, 04/27/2028 (A)	100	98
4.750%, 06/19/2032 (B)	400	315	4.250%, 10/22/2026	10	10
Pioneer Natural Resources			4.200%, 08/26/2024	210	209
2.150%, 01/15/2031	70	59	4.000%, 04/01/2024	440	440
1.900%, 08/15/2030	220	185	4.000%, 01/22/2025	80	79
1.125%, 01/15/2026	50	46	3.974%, US0003M + 1.210%, 02/07/2030 (A)	80	76
Reliance Industries			3.593%, US0003M + 1.370%, 07/21/2028 (A)	210	199
3.625%, 01/12/2052 (B)	250	180	3.500%, 04/19/2026	130	126
Schlumberger Holdings			2.972%, SOFRRATE + 1.330%, 02/04/2033 (A)	200	170
3.900%, 05/17/2028 (B)	456	440	Bank of Montreal MTN		
Shell International Finance BV			1.850%, 05/01/2025	130	125
3.250%, 05/11/2025	150	147	Bank of New York Mellon MTN		
3.250%, 04/06/2050	110	80	4.289%, SOFRRATE + 1.418%, 06/13/2033 (A)	320	301
2.875%, 05/10/2026	90	86	3.300%, 08/23/2029	790	729
2.750%, 04/06/2030	40	36	1.600%, 04/24/2025	40	39
Tennessee Gas Pipeline			Bank of Nova Scotia		
2.900%, 03/01/2030 (B)	60	53	1.300%, 06/11/2025	70	67
Transcontinental Gas Pipe Line			Barclays		
3.250%, 05/15/2030	100	91	6.490%, SOFRRATE + 2.220%, 09/13/2029 (A)	887	922
Western Midstream Operating			Blackstone Holdings Finance		
6.350%, 01/15/2029	490	508	1.600%, 03/30/2031 (B)	590	461
4.750%, 08/15/2028	100	97	BNP Paribas		
4.050%, 02/01/2030	20	19	5.894%, SOFRRATE + 1.866%, 12/05/2034 (A)(B)	200	209
3.100%, 02/01/2025	30	29	5.198%, US0003M + 2.567%, 01/10/2030 (A)(B)	200	199
Williams			5.125%, H15T1Y + 1.450%, 01/13/2029 (A)(B)	270	269
5.100%, 09/15/2045	70	65	2.871%, SOFRRATE + 1.387%, 04/19/2032 (A)(B)	200	170
4.900%, 01/15/2045	90	81	1.675%, SOFRRATE + 0.912%, 06/30/2027 (A)(B)	290	267
3.750%, 06/15/2027	390	375			
3.500%, 11/15/2030	20	18			
		9,031			
Financials — 11.0%					
American Express					
4.050%, 05/03/2029	140	136			
3.375%, 05/03/2024	140	139			
Aon North America					
5.150%, 03/01/2029	210	211			
Aviation Capital Group					
4.125%, 08/01/2025 (B)	160	156			
1.950%, 01/30/2026 (B)	567	529			
Banco Santander					
4.175%, H15T1Y + 2.000%, 03/24/2028 (A)	200	193			
2.746%, 05/28/2025	200	193			

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Capital One Financial			Danske Bank		
7.149%, SOFRRATE + 2.440%, 10/29/2027 (A)	\$ 635	\$ 661	4.298%, H15T1Y + 1.750%, 04/01/2028 (A)(B)	\$ 240	\$ 232
5.700%, SOFRRATE + 1.905%, 02/01/2030 (A)	322	325	GA Global Funding Trust		
4.927%, SOFRRATE + 2.057%, 05/10/2028 (A)	30	29	3.850%, 04/11/2025 (B)	1,114	1,093
Charles Schwab			Goldman Sachs Group		
6.136%, SOFRRATE + 2.010%, 08/24/2034 (A)	70	73	4.387%, SOFRRATE + 1.510%, 06/15/2027 (A)	400	392
5.875%, 08/24/2026	110	112	4.250%, 10/21/2025	140	137
3.850%, 05/21/2025	110	108	4.223%, US0003M + 1.301%, 05/01/2029 (A)	650	626
Citigroup			3.691%, US0003M + 1.510%, 06/05/2028 (A)	400	383
8.125%, 07/15/2039	12	16	3.615%, SOFRRATE + 1.846%, 03/15/2028 (A)	30	29
5.500%, 09/13/2025	330	330	3.500%, 04/01/2025	80	78
5.300%, 05/06/2044	31	30	3.500%, 11/16/2026	90	86
4.658%, SOFRRATE + 1.887%, 05/24/2028 (A)	140	138	2.650%, SOFRRATE + 1.264%, 10/21/2032 (A)	110	92
4.650%, 07/30/2045	28	25	Guardian Life Global Funding		
4.450%, 09/29/2027	90	88	1.100%, 06/23/2025 (B)	30	28
4.412%, SOFRRATE + 3.914%, 03/31/2031 (A)	100	95	HSBC Holdings PLC		
4.400%, 06/10/2025	160	158	4.583%, US0003M + 1.535%, 06/19/2029 (A)	200	194
4.300%, 11/20/2026	40	39	ING Groep		
4.125%, 07/25/2028	40	38	6.114%, SOFRRATE + 2.090%, 09/11/2034 (A)	539	560
4.075%, US0003M + 1.192%, 04/23/2029 (A)	240	230	Intercontinental Exchange		
3.785%, SOFRRATE + 1.939%, 03/17/2033 (A)	250	223	4.600%, 03/15/2033	40	39
3.668%, US0003M + 1.390%, 07/24/2028 (A)	340	323	Intesa Sanpaolo MTN		
3.400%, 05/01/2026	354	341	5.017%, 06/26/2024 (B)	200	199
3.200%, 10/21/2026	287	273	JPMorgan Chase		
3.106%, SOFRRATE + 2.842%, 04/08/2026 (A)	150	146	4.565%, SOFRRATE + 1.750%, 06/14/2030 (A)	998	973
2.572%, SOFRRATE + 2.107%, 06/03/2031 (A)	160	137	4.452%, US0003M + 1.330%, 12/05/2029 (A)	200	195
2.520%, SOFRRATE + 1.177%, 11/03/2032 (A)	110	90	4.203%, US0003M + 1.260%, 07/23/2029 (A)	773	745
Cooperatieve Rabobank UA			4.005%, US0003M + 1.120%, 04/23/2029 (A)	100	96
4.375%, 08/04/2025	250	246	3.875%, 09/10/2024	290	288
3.649%, H15T1Y + 1.220%, 04/06/2028 (A)(B)	580	552	3.845%, SOFRRATE + 0.980%, 06/14/2025 (A)	1,180	1,175
Credit Agricole MTN			2.545%, SOFRRATE + 1.180%, 11/08/2032 (A)	110	92
1.907%, SOFRRATE + 1.676%, 06/16/2026 (A)(B)	250	239	2.522%, SOFRRATE + 2.040%, 04/22/2031 (A)	190	164
Credit Suisse NY			2.083%, SOFRRATE + 1.850%, 04/22/2026 (A)	130	125
7.950%, 01/09/2025	250	254	KKR Group Finance VI		
5.000%, 07/09/2027	530	525	3.750%, 07/01/2029 (B)	1,149	1,072
4.750%, 08/09/2024	250	249	Lincoln National		
2.950%, 04/09/2025	250	244	3.400%, 01/15/2031	43	38

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Mitsubishi UFJ Financial Group 3.837%, H15T1Y + 1.125%, 04/17/2026 (A)	\$ 200	\$ 196	US Bancorp 5.775%, SOFRRATE + 2.020%, 06/12/2029 (A)	\$ 100	\$ 102
Moody's 2.000%, 08/19/2031	1,000	815	1.450%, 05/12/2025	120	115
Morgan Stanley MTN 3.772%, US0003M + 1.140%, 01/24/2029 (A)	150	143	US Bancorp MTN 2.215%, SOFRRATE + 0.730%, 01/27/2028 (A)	60	55
3.622%, SOFRRATE + 3.120%, 04/01/2031 (A)	475	435	USAA Capital 2.125%, 05/01/2030 (B)	150	125
2.699%, SOFRRATE + 1.143%, 01/22/2031 (A)	200	175	Wells Fargo 3.000%, 10/23/2026	190	180
2.188%, SOFRRATE + 1.990%, 04/28/2026 (A)	400	386	2.188%, SOFRRATE + 2.000%, 04/30/2026 (A)	130	125
New York Life Global Funding 0.950%, 06/24/2025 (B)	60	57	Wells Fargo MTN 5.557%, SOFRRATE + 1.990%, 07/25/2034 (A)	20	20
Peachtree Corners Funding Trust 3.976%, 02/15/2025 (B)	544	534	5.013%, SOFRRATE + 4.502%, 04/04/2051 (A)	380	357
PNC Financial Services Group 6.875%, SOFRRATE + 2.284%, 10/20/2034 (A)	834	913	4.900%, 11/17/2045	30	27
5.812%, SOFRRATE + 1.322%, 06/12/2026 (A)	240	241	4.540%, SOFRRATE + 1.560%, 08/15/2026 (A)	300	296
Principal Life Global Funding II 1.250%, 06/23/2025 (B)	20	19	4.478%, SOFRRATE + 4.032%, 04/04/2031 (A)	220	211
Royal Bank of Canada MTN 6.000%, 11/01/2027	709	733	4.300%, 07/22/2027	200	195
5.150%, 02/01/2034	80	80	3.350%, SOFRRATE + 1.500%, 03/02/2033 (A)	40	35
1.150%, 06/10/2025	70	67	2.879%, TSFR3M + 1.432%, 10/30/2030 (A)	100	88
SBA Tower Trust 2.593%, 10/15/2031 (B)	996	803	2.393%, SOFRRATE + 2.100%, 06/02/2028 (A)	290	265
State Street 5.159%, SOFRRATE + 1.890%, 05/18/2034 (A)	520	518			
3.152%, SOFRRATE + 2.650%, 03/30/2031 (A)	50	45	Health Care — 1.9%		
Swedbank 1.538%, 11/16/2026 (B)	400	365	AbbVie 4.800%, 03/15/2027	110	110
Toronto-Dominion Bank MTN 4.693%, 09/15/2027	1,061	1,051	4.800%, 03/15/2029	180	180
4.456%, 06/08/2032	140	134	3.800%, 03/15/2025	40	39
3.200%, 03/10/2032	807	710	3.600%, 05/14/2025	10	10
1.150%, 06/12/2025	80	76	3.200%, 11/21/2029	150	138
Truist Financial MTN 6.047%, SOFRRATE + 2.050%, 06/08/2027 (A)	90	91	2.950%, 11/21/2026	20	19
UBS Group 4.253%, 03/23/2028 (B)	250	241	2.600%, 11/21/2024	140	138
4.194%, SOFRRATE + 3.730%, 04/01/2031 (A)(B)	250	232	Becton Dickinson 4.685%, 12/15/2044	36	33
4.125%, 04/15/2026 (B)	634	617	3.734%, 12/15/2024	7	7
2.746%, H15T1Y + 1.100%, 02/11/2033 (A)(B)	575	470	3.363%, 06/06/2024	186	185
			Bristol-Myers Squibb 5.200%, 02/22/2034	150	152
			5.100%, 02/22/2031	50	51
			4.950%, 02/20/2026	130	130
			3.400%, 07/26/2029	16	15
			3.200%, 06/15/2026	79	76
			2.900%, 07/26/2024	154	153
					36,878

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Cigna Group			Burlington Northern Santa Fe		
4.375%, 10/15/2028	\$ 420	\$ 409	4.550%, 09/01/2044	\$ 10	\$ 9
1.250%, 03/15/2026	302	280	Carrier Global		
CVS Health			2.700%, 02/15/2031	10	9
5.050%, 03/25/2048	60	55	Continental Airlines Pass-Through Trust, Ser 2012-2, CI A		
4.300%, 03/25/2028	164	160	4.000%, 10/29/2024	457	451
3.875%, 07/20/2025	95	93	Cummins		
3.625%, 04/01/2027	180	173	5.150%, 02/20/2034	840	848
2.125%, 09/15/2031	150	123	Deere		
1.875%, 02/28/2031	20	16	3.100%, 04/15/2030	10	9
1.750%, 08/21/2030	200	164	Delta Air Lines Pass-Through Trust, Ser 2015-1, CI AA		
CVS Pass-Through Trust			3.625%, 07/30/2027	414	392
7.507%, 01/10/2032 (B)	938	972	Delta Air Lines Pass-Through Trust, Ser 2019-1, CI AA		
5.773%, 01/10/2033 (B)	309	306	3.204%, 04/25/2024	621	621
Elevance Health			John Deere Capital MTN		
4.100%, 05/15/2032	80	75	3.350%, 04/18/2029	934	876
Eli Lilly			Penske Truck Leasing Lp		
4.700%, 02/09/2034	270	269	5.550%, 05/01/2028 (B)	916	926
4.500%, 02/09/2029	200	199	Republic Services		
Humana			3.200%, 03/15/2025	180	176
5.750%, 12/01/2028	200	205	Ryder System MTN		
4.500%, 04/01/2025	10	10	5.250%, 06/01/2028	609	612
3.700%, 03/23/2029	160	150	3.350%, 09/01/2025	197	191
2.150%, 02/03/2032	30	24	Union Pacific		
Merck			3.750%, 07/15/2025	20	20
1.900%, 12/10/2028	430	382	2.891%, 04/06/2036	20	16
1.450%, 06/24/2030	50	41	Waste Connections		
Pfizer			5.000%, 03/01/2034	260	257
2.625%, 04/01/2030	100	89			
1.700%, 05/28/2030	50	42			
Solventum					
5.600%, 03/23/2034 (B)	140	140			
5.450%, 03/13/2031 (B)	110	110			
5.400%, 03/01/2029 (B)	110	110			
UnitedHealth Group					
4.450%, 12/15/2048	10	9			
4.000%, 05/15/2029	200	193			
3.875%, 12/15/2028	30	29			
2.300%, 05/15/2031	20	17			
2.000%, 05/15/2030	30	25			
1.250%, 01/15/2026	20	19			
		6,325			
Industrials — 2.0%			Information Technology — 1.1%		
3M			Adobe		
2.375%, 08/26/2029	30	26	2.300%, 02/01/2030	210	185
AerCap Ireland Capital DAC			Apple		
3.000%, 10/29/2028	1,226	1,109	3.350%, 02/09/2027	210	203
2.450%, 10/29/2026	190	177	2.900%, 09/12/2027	110	104
Air Lease			2.450%, 08/04/2026	70	67
5.300%, 02/01/2028	90	90	Broadcom		
3.375%, 07/01/2025	100	97	4.926%, 05/15/2037 (B)	33	31
			4.150%, 11/15/2030	26	25
			3.137%, 11/15/2035 (B)	70	56
			Intel		
			5.125%, 02/10/2030	70	71
			3.700%, 07/29/2025	30	29
			1.600%, 08/12/2028	50	44
			Mastercard		
			3.375%, 04/01/2024	60	60
			Micron Technology		
			5.300%, 01/15/2031	70	70
			2.703%, 04/15/2032	260	217

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Microsoft			Healthpeak OP		
3.300%, 02/06/2027	\$ 70	\$ 68	2.125%, 12/01/2028	\$ 769	\$ 676
NVIDIA					2,020
2.850%, 04/01/2030	90	82	Utilities — 2.4%		
NXP BV			American Transmission Systems		
5.000%, 01/15/2033	916	896	2.650%, 01/15/2032 (B)	60	50
2.700%, 05/01/2025	40	39	American Water Capital		
Oracle			2.800%, 05/01/2030	1,203	1,059
4.650%, 05/06/2030	70	69	Commonwealth Edison		
1.650%, 03/25/2026	130	121	3.700%, 08/15/2028	468	448
PayPal Holdings			Consumers 2023 Securitization Funding		
4.400%, 06/01/2032	80	77	5.210%, 09/01/2030	512	518
1.650%, 06/01/2025	60	58	Duke Energy Carolinas		
Salesforce			2.850%, 03/15/2032	1,057	907
3.700%, 04/11/2028	150	145	Exelon		
1.500%, 07/15/2028	510	449	5.625%, 06/15/2035	343	348
Texas Instruments			FirstEnergy		
1.750%, 05/04/2030	40	34	1.600%, 01/15/2026	30	28
TSMC Arizona			Florida Power & Light		
2.500%, 10/25/2031	250	214	2.450%, 02/03/2032	544	458
1.750%, 10/25/2026	230	212	MidAmerican Energy		
Visa			3.650%, 04/15/2029	140	133
4.300%, 12/14/2045	10	9	Northern States Power		
3.150%, 12/14/2025	50	49	7.125%, 07/01/2025	1,190	1,209
1.900%, 04/15/2027	60	55	NSTAR Electric		
		3,739	1.950%, 08/15/2031	1,000	808
Materials — 0.6%			Pacific Gas and Electric		
Anglo American Capital			5.550%, 05/15/2029	210	212
3.625%, 09/11/2024 (B)	200	198	2.100%, 08/01/2027	130	117
Glencore Funding			Perusahaan Perseroan Persero Perusahaan		
1.625%, 04/27/2026 (B)	90	83	Listrik Negara MTN		
MEGlobal BV MTN			5.450%, 05/21/2028 (B)	370	371
4.250%, 11/03/2026 (B)	200	192	PG&E Wildfire Recovery Funding		
2.625%, 04/28/2028 (B)	230	205	4.022%, 06/01/2031	703	679
OCP			3.594%, 06/01/2030	673	645
4.500%, 10/22/2025 (B)	400	390			7,990
Orbia Advance			Total Corporate Obligations		
2.875%, 05/11/2031 (B)	200	166	(Cost \$94,413) (\$ Thousands)		88,997
Suzano Austria GmbH			U.S. TREASURY OBLIGATIONS — 20.0%		
3.125%, 01/15/2032	380	316	U.S. Treasury Bills		
Vale Overseas			5.305%, 05/09/2024	250	249
6.875%, 11/21/2036	148	158	U.S. Treasury Bonds		
6.250%, 08/10/2026	240	244	4.750%, 11/15/2043	810	840
		1,952	4.750%, 11/15/2053	790	843
Real Estate — 0.6%			4.375%, 08/15/2043	750	741
Alexandria Real Estate Equities			4.250%, 02/15/2054	430	423
3.950%, 01/15/2028	141	135	4.125%, 08/15/2053	900	865
3.450%, 04/30/2025	664	650	4.000%, 11/15/2052	730	686
American Tower Trust #1					
5.490%, 03/15/2028 (B)	554	559			

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
U.S. TREASURY OBLIGATIONS (continued)			U.S. TREASURY OBLIGATIONS (continued)		
3.875%, 05/15/2043	\$ 790	\$ 729	0.250%, 09/30/2025	\$ 10	\$ 9
3.625%, 08/15/2043	40	36			
3.625%, 02/15/2053	290	255	Total U.S. Treasury Obligations		
3.625%, 05/15/2053	450	395	(Cost \$73,067) (\$ Thousands)		67,210
3.375%, 11/15/2048	190	159			
3.125%, 08/15/2044	50	41			
3.000%, 02/15/2049	1,010	787			
2.875%, 08/15/2045	60	47	ASSET-BACKED SECURITIES — 8.2%		
2.875%, 05/15/2049	320	243	Automotive — 0.3%		
2.875%, 05/15/2052	80	60	Avis Budget Rental Car Funding AESOP, Ser 2021-1A, CI A		
2.375%, 02/15/2042	618	460	1.380%, 08/20/2027 (B)	430	395
2.375%, 05/15/2051	1,920	1,303	Hertz Vehicle Financing III, Ser 2021-2A, CI B		
2.250%, 08/15/2049	280	187	2.120%, 12/27/2027 (B)	160	146
2.250%, 02/15/2052	716	471	Hertz Vehicle Financing III, Ser 2021-2A, CI C		
2.000%, 11/15/2041	650	456	2.520%, 12/27/2027 (B)	300	274
2.000%, 02/15/2050	180	113	Hertz Vehicle Financing, Ser 2021-1A, CI C		
2.000%, 08/15/2051	900	558	2.050%, 12/26/2025 (B)	210	205
1.875%, 02/15/2041	30	21			1,020
1.875%, 02/15/2051	1,190	717			
1.875%, 11/15/2051	780	467	Mortgage Related Securities — 0.1%		
1.750%, 08/15/2041	640	432	Cascade MH Asset Trust, Ser 2021-MH1, CI A1		
1.625%, 11/15/2050	1,080	610	1.753%, 02/25/2046 (B)	66	57
1.375%, 11/15/2040	880	566	Master Asset-Backed Securities Trust, Ser 2007-NCW, CI A1		
1.375%, 08/15/2050	2,130	1,125	5.744%, US0001M + 0.300%, 05/25/2037 (A)(B)	137	118
1.250%, 05/15/2050	620	317			175
1.125%, 08/15/2040	260	161			
U.S. Treasury Inflation-Protected Securities			Other Asset-Backed Securities — 7.8%		
1.125%, 01/15/2033	1,263	1,184	AMSR Trust, Ser 2023-SFR1, CI A		
0.125%, 01/15/2030	940	851	4.000%, 04/17/2040 (B)	960	916
U.S. Treasury Notes			CIFC Funding 2023-III, Ser 2024-3A, CI A		
4.625%, 09/15/2026	30	30	6.916%, TSFR3M + 1.600%, 01/20/2037 (A)(B)	1,043	1,045
4.625%, 11/15/2026	30	30	CWHEQ Revolving Home Equity Loan Trust, Ser 2006-F, CI 2A1A		
4.625%, 09/30/2030	730	746	5.580%, US0001M + 0.140%, 07/15/2036 (A)	116	109
4.375%, 08/31/2028	4,712	4,731	DB Master Finance, Ser 2021-1A, CI A2II		
4.375%, 11/30/2028	5,946	5,978	2.493%, 11/20/2051 (B)	1,025	904
4.250%, 12/31/2025	110	109	FirstKey Homes Trust, Ser 2021-SFR1, CI A		
4.250%, 02/28/2031	1,090	1,092	1.538%, 08/17/2038 (B)	771	705
4.125%, 02/15/2027	934	926	FirstKey Homes Trust, Ser 2021-SFR3, CI A		
4.125%, 08/31/2030	1,640	1,630	2.135%, 12/17/2038 (B)	436	401
4.000%, 01/31/2029	3,487	3,451	GoodLeap Sustainable Home Solutions Trust, Ser 2022-1GS, CI B		
4.000%, 07/31/2030	770	760	2.940%, 01/20/2049 (B)	577	433
4.000%, 01/31/2031	2,470	2,438	Hardee's Funding, Ser 2021-1A, CI A2		
4.000%, 02/15/2034	1,642	1,615	2.865%, 06/20/2051 (B)	263	223
3.875%, 08/15/2033	4,776	4,649			
3.750%, 12/31/2028	100	98			
3.625%, 05/31/2028	3,064	2,986			
3.500%, 01/31/2028	4,604	4,469			
3.375%, 05/15/2033	1,454	1,362			
3.125%, 08/31/2027	5,691	5,467			
1.500%, 01/31/2027	128	118			
0.750%, 05/31/2026	7,510	6,919			
0.250%, 05/31/2025	210	199			

SCHEDULE OF INVESTMENTS (Unaudited)

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Home Partners of America Trust, Ser 2022-1, CI A 3.930%, 04/17/2039 (B)	\$ 858	\$ 821	SMB Private Education Loan Trust, Ser 2021-A, CI A2B 1.590%, 01/15/2053 (B)	\$ 247	\$ 221
Navigent Student Loan Trust, Ser 2016-3A, CI A3 6.785%, US0001M + 1.350%, 06/25/2065 (A)(B)	238	240	SMB Private Education Loan Trust, Ser 2021-C, CI B 2.300%, 01/15/2053 (B)	166	154
Navigent Student Loan Trust, Ser 2016-6A, CI A3 6.735%, US0001M + 1.300%, 03/25/2066 (A)(B)	471	477	Taco Bell Funding, Ser 2021-1A, CI A2II 2.294%, 08/25/2051 (B)	583	506
Palmer Square CLO, Ser 2021-2A, CI A1A3 6.578%, US0003M + 1.000%, 10/17/2031 (A)(B)	621	622	Tricon American Homes Trust, Ser 2019-SFR1, CI A 2.750%, 03/17/2038 (B)	269	255
Palmer Square CLO, Ser 2022-2A, CI A1 6.888%, TSFR3M + 1.570%, 07/20/2034 (A)(B)	400	400	Tricon Residential Trust, Ser 2021-SFR1, CI A 1.943%, 07/17/2038 (B)	850	788
Palmer Square Loan Funding, Ser 2022-2A, CI A1 6.584%, TSFR3M + 1.270%, 10/15/2030 (A)(B)	657	657	Triumph Rail Holdings, Ser 2021-2, CI A 2.150%, 06/19/2051 (B)	254	230
PFS Financing, Ser 2023-C, CI A 5.520%, 10/15/2028 (B)	826	833	TRP 2021, Ser 2021-1, CI A 2.070%, 06/19/2051 (B)	464	418
Progress Residential Trust, Ser 2021-SFR2, CI A 1.546%, 04/19/2038 (B)	546	505	United States Small Business Administration, Ser 2010-20H, CI 1 3.520%, 08/01/2030	94	89
Progress Residential Trust, Ser 2022-SFR2, CI A 2.950%, 04/17/2027 (B)	974	911	United States Small Business Administration, Ser 2011-20B, CI 1 4.220%, 02/01/2031	89	86
Progress Residential Trust, Ser 2022-SFR3, CI A 3.200%, 04/17/2039 (B)	504	474	United States Small Business Administration, Ser 2011-20J, CI 1 2.760%, 10/01/2031	67	62
SBA Small Business Investment, Ser 2023-10A, CI 1 5.168%, 03/10/2033	872	874	United States Small Business Administration, Ser 2013-20K, CI 1 3.380%, 11/01/2033	291	275
SBA Small Business Investment, Ser 2024-10A, CI 1 5.035%, 03/10/2034	850	852	United States Small Business Administration, Ser 2014-20F, CI 1 2.990%, 06/01/2034	428	397
SLC Student Loan Trust, Ser 2010-1, CI A 6.495%, US0003M + 0.875%, 11/25/2042 (A)	45	45	United States Small Business Administration, Ser 2015-20C, CI 1 2.720%, 03/01/2035	338	308
SLM Private Credit Student Loan Trust, Ser 2006-A, CI A5 5.881%, US0003M + 0.290%, 06/15/2039 (A)	131	127	United States Small Business Administration, Ser 2015-20E, CI 1 2.770%, 05/01/2035	213	192
SLM Private Education Loan Trust, Ser 2010-C, CI A5 10.190%, US0001M + 4.750%, 10/15/2041 (A)(B)	259	278	United States Small Business Administration, Ser 2015-20K, CI 1 2.700%, 11/01/2035	267	244
SMB Private Education Loan Trust 2020-A, Ser 2020-A, CI A2A 2.230%, 09/15/2037 (B)	128	120	United States Small Business Administration, Ser 2017-20J, CI 1 2.850%, 10/01/2037	350	318
			United States Small Business Administration, Ser 2018-20E, CI 1 3.500%, 05/01/2038	701	649
			United States Small Business Administration, Ser 2022-25D, CI 1 3.500%, 04/01/2047	668	606
			United States Small Business Administration, Ser 2022-25E, CI 1 3.940%, 05/01/2047	929	866

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New Covenant Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			MUNICIPAL BONDS (continued)		
United States Small Business Administration, Ser 2022-25F, CI 1 4.010%, 06/01/2047	\$ 945	\$ 886	New York — 0.2% New York State Urban Development, RB 3.350%, 03/15/2026 (E)	\$ 665	\$ 647
United States Small Business Administration, Ser 2022-25G, CI 1 3.930%, 07/01/2047	911	849	Wisconsin — 0.2% State of Wisconsin, Ser A, RB, AGM 5.700%, 05/01/2026	595	599
United States Small Business Administration, Ser 2022-25H, CI 1 3.800%, 08/01/2047	447	413	Total Municipal Bonds (Cost \$4,187) (\$ Thousands)		4,116
United States Small Business Administration, Ser 2022-25K, CI 1 5.130%, 11/01/2047	527	528			
United States Small Business Administration, Ser 2023-25F, CI 1 4.930%, 06/01/2048	856	849	SOVEREIGN DEBT — 0.9% Colombia Government International Bond 5.625%, 02/26/2044	280	221
United States Small Business Administration, Ser 2023-25J, CI 1 5.820%, 10/01/2048	537	557	5.200%, 05/15/2049	310	227
United States Small Business Administration, Ser 2024-25C, CI 1 4.970%, 03/01/2049	816	813	3.125%, 04/15/2031	220	176
Wendy's Funding, Ser 2019-1A, CI A2I 3.783%, 06/15/2049 (B)	305	293	Indonesia Government International Bond MTN 5.125%, 01/15/2045(B)	200	198
Wendy's Funding, Ser 2021-1A, CI A2I 2.370%, 06/15/2051 (B)	601	523	Korea Housing Finance 4.625%, 02/24/2033(B)	360	349
Wendy's Funding, Ser 2021-1A, CI A2II 2.775%, 06/15/2051 (B)	258	216	Mexico Government International Bond 3.500%, 02/12/2034	1,040	865
Wind River CLO, Ser 2021-3A, CI A 6.729%, US0003M + 1.150%, 07/20/2033 (A)(B)	614	613	Peruvian Government International Bond 3.550%, 03/10/2051	90	65
		26,176	Province of Quebec Canada, Ser A MTN 6.350%, 01/30/2026	1,010	1,027
Total Asset-Backed Securities (Cost \$28,857) (\$ Thousands)		27,371	Total Sovereign Debt (Cost \$3,578) (\$ Thousands)		3,128
				Shares	
MUNICIPAL BONDS — 1.2%			CASH EQUIVALENT — 1.3% SEI Daily Income Trust, Government Fund, CI Institutional 5.130%***	4,304,358	4,304
California — 0.5%			Total Cash Equivalent (Cost \$4,304) (\$ Thousands)		4,304
California Health Facilities Financing Authority, RB 3.378%, 06/01/2028	575	550	PURCHASED OPTIONS — 0.0% Total Purchased Options (Cost \$47) (\$ Thousands)		33
San Jose, Financing Authority, RB 1.311%, 06/01/2026	540	502	Total Investments in Securities — 100.8% (Cost \$364,241) (\$ Thousands)		\$ 338,534
University of California, Ser BU, RB 4.932%, 05/15/2034	875	886			
		1,938	WRITTEN OPTIONS — (0.0%) Total Written Options (Premiums Received \$41) (\$ Thousands)		\$ (16)
Illinois — 0.3%					
Sales Tax Securitization, RB 4.847%, 01/01/2031	930	932			

A list of open exchange traded options contracts for the Fund at March 31, 2024, is as follows:

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Continued)

A list of open exchange traded options contracts for the Fund at March 31, 2024, is as follows:

Description	Number of Contracts	Notional Amount (Thousands)	Exercise Price	Expiration Date	Value (Thousands)
PURCHASED OPTIONS — 0.0%					
Put Options					
3 Month SOFR	39	\$ 9,311	\$95.50	12/21/2024	\$ 32
3 Month SOFR	33	7,817	94.75	4/20/2024	—
		<u>17,128</u>			<u>32</u>
Call Options					
2 Year Futures	7	1,449	103.50	5/18/2024	1
		<u>\$ 18,577</u>			<u>\$ 33</u>
WRITTEN OPTIONS — 0.0%					
Put Options					
3 Month SOFR	(39)	\$ (9,262)	95.00	12/21/2024	\$ (11)
Call Options					
2 Year Futures	(7)	(1,463)	104.50	05/18/2024	—
3 Month SOFR	(39)	(9,470)	97.13	12/21/2024	(5)
U.S. Bond Futures	(2)	(260)	130.00	05/18/2024	—
		<u>(11,193)</u>			<u>(5)</u>
Total Written Options		<u>\$ (20,455)</u>			<u>\$ (16)</u>

A list of the open futures contracts held by the Fund at March 31, 2024, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
3 Month SOFR	74	Mar-2025	\$ 17,793	\$ 17,654	\$ (139)
3 Month SOFR	105	Mar-2026	25,224	25,264	40
U.S. 5-Year Treasury Note	5	Jun-2024	537	536	(1)
U.S. 10-Year Treasury Note	167	Jun-2024	18,416	18,503	87
Ultra 10-Year U.S. Treasury Note	81	Jun-2024	9,216	9,284	68
			<u>71,186</u>	<u>71,241</u>	<u>55</u>
Short Contracts					
3 Month SOFR	(13)	Jun-2024	\$ (3,074)	\$ (3,077)	\$ (3)
U.S. 2-Year Treasury Note	(46)	Jun-2024	(9,413)	(9,406)	7
U.S. Long Treasury Bond	(190)	Jun-2024	(22,565)	(22,883)	(318)
U.S. Ultra Long Treasury Bond	(36)	Jun-2024	(4,569)	(4,644)	(75)
			<u>(39,621)</u>	<u>(40,010)</u>	<u>(389)</u>
			<u>\$ 31,565</u>	<u>\$ 31,231</u>	<u>\$ (334)</u>

Percentages are based on Net Assets of \$335,718 (\$ Thousands).

** The rate reported is the 7-day effective yield as of March 31, 2024.

+ Investment in Affiliated Security.

(A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On March 31, 2024, the value of these securities amounted to \$49,522 (\$ Thousands), representing 14.8% of the Net Assets of the Fund.

(C) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(D) Zero coupon security.

(E) Security is escrowed to maturity.

The following is a summary of the Fund's transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Income Fund (Concluded)

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 3/31/2024	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$ 1,278	\$ 84,063	\$ (81,037)	\$ —	\$ —	\$ 4,304	\$ 36	\$ —

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Balanced Growth Fund

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 98.6%			CASH EQUIVALENT — 1.3%		
Equity Fund — 61.5%			SEI Daily Income Trust, Government Fund, CI Institutional 5.130%***		
New Covenant Growth Fund †	3,476,155	\$ 217,364		4,644,129	\$ 4,644
Total Equity Fund (Cost \$91,301) (\$ Thousands)		217,364	Total Cash Equivalent (Cost \$4,644) (\$ Thousands)		4,644
Fixed Income Fund — 37.1%			Total Investments in Securities — 99.9% (Cost \$238,773) (\$ Thousands)		
New Covenant Income Fund †	6,337,797	131,192			\$ 353,200
Total Fixed Income Fund (Cost \$142,828) (\$ Thousands)		131,192			

Percentages are based on Net Assets of \$353,514 (\$ Thousands).

** The rate reported is the 7-day effective yield as of March 31, 2024.

† Investment in Affiliated Security.

The following is a summary of the transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2024	Income	Capital Gains
New Covenant Growth Fund	\$ 207,077	\$ 11,539	\$ (45,551)	\$ 29,223	\$ 15,076	\$ 217,364	\$ 1,415	\$ —
New Covenant Income Fund	125,381	5,033	—	—	778	131,192	2,869	—
SEI Daily Income Trust, Government Fund, Institutional Class	3,145	20,034	(18,535)	—	—	4,644	107	—
Totals	\$ 335,603	\$ 36,606	\$ (64,086)	\$ 29,223	\$ 15,854	\$ 353,200	\$ 4,391	\$ —

See "Glossary" for abbreviations.

Amounts designated as "—" are \$0 or have been rounded to \$0.

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2024

New Covenant Balanced Income Fund

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 99.0%			CASH EQUIVALENT — 0.8%		
Fixed Income Fund — 62.4%			SEI Daily Income Trust, Government Fund, CI Institutional 5.130%***		
New Covenant Income Fund †	2,277,337	\$ 47,141		641,122	\$ 641
Total Fixed Income Fund (Cost \$51,819) (\$ Thousands)		47,141	Total Cash Equivalent (Cost \$641) (\$ Thousands)		641
Equity Fund — 36.6%			Total Investments in Securities — 99.8% (Cost \$62,320) (\$ Thousands)		
New Covenant Growth Fund †	442,460	27,667			\$ 75,449
Total Equity Fund (Cost \$9,860) (\$ Thousands)		27,667			

Percentages are based on Net Assets of \$75,563 (\$ Thousands).

** The rate reported is the 7-day effective yield as of March 31, 2024.

† Investment in Affiliated Security.

The following is a summary of the Fund's transactions with affiliates for the period ended March 31, 2024 (\$ Thousands):

Security Description	Value 6/30/2023	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2024	Income	Capital Gains
New Covenant Growth Fund	\$ 27,617	\$ 1,469	\$ (7,099)	\$ 4,937	\$ 743	\$ 27,667	\$ 182	\$ —
New Covenant Income Fund	49,397	573	(3,041)	(545)	757	47,141	1,072	—
SEI Daily Income Trust, Government Fund, Institutional Class	765	9,044	(9,168)	—	—	641	25	—
Totals	\$ 77,779	\$ 11,086	\$ (19,308)	\$ 4,392	\$ 1,500	\$ 75,449	\$ 1,279	\$ —

See "Glossary" for abbreviations.

Amounts designated as "—" are \$0 or have been rounded to \$0.

Glossary (abbreviations which may be used in the preceding Schedules of Investments):

Portfolio Abbreviations

ABS — Asset-Backed Security
AGM — Assured Guaranty Municipal
CI — Class
CLO — Collateralized Loan Obligation
CMO — Collateralized Mortgage Obligation
DAC — Designated Activity Company
FHLB — Federal Home Loan Bank
FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
FRESB — Freddie Mac Small Balance Mortgage Trust
GNMA — Government National Mortgage Association
IO — Interest Only - face amount represents notional amount
JSC — Joint Stock Company
L.P. — Limited Partnership
MTN — Medium Term Note
PLC — Public Limited Company
RB — Revenue Bond
REMIC — Real Estate Mortgage Investment Conduit
SOFR — Secured Overnight Financing Rate
SOFR30A — Secured Overnight Financing Rate 30-day Average
STACR — Structured Agency Credit Risk
TBA — To Be Announced
TSFR1M — Term Secured Overnight Financing Rate 1 Month
TSFR3M — Term Secured Overnight Financing Rate 3 Month
USD — U.S. Dollar