

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 96.1%</b>			<b>COMMON STOCK (continued)</b>		
<b>Communication Services — 3.1%</b>			Churchill Downs Inc	2,459	\$ 559
Boingo Wireless Inc *	18,460	\$ 260	Chuy's Holdings Inc *	16,925	750
Boston Omaha Corp, CI A *	6,651	197	Citi Trends Inc	8,845	741
Cable One Inc	709	1,296	Cooper-Standard Holdings Inc *	44,867	1,630
Cars.com Inc *	31,960	414	Core-Mark Holding Co Inc, CI A	48,316	1,869
Cinemark Holdings Inc	109,386	2,233	Crocs Inc *	9,396	756
Cogent Communications Holdings Inc	33,336	2,292	Dave & Buster's Entertainment Inc	14,589	699
comScore Inc *	61,033	223	Deckers Outdoor Corp *	3,963	1,309
Consolidated Communications Holdings Inc *	99,586	717	Del Taco Restaurants Inc	15,540	149
EW Scripps Co/The, CI A	30,926	596	Dick's Sporting Goods Inc	7,018	534
Iridium Communications Inc *	16,191	668	Domino's Pizza Inc	3,609	1,327
Liberty Latin America Ltd, CI A *	13,280	170	Dorman Products Inc *	6,476	665
Lions Gate Entertainment Corp, CI A *(A)	272,867	4,079	El Pollo Loco Holdings Inc *	48,231	777
MediaAlpha Inc, CI A *	8,100	287	Ethan Allen Interiors Inc	50,330	1,390
MSG Networks Inc *	41,543	625	Fiesta Restaurant Group Inc *	20,350	256
Nexstar Media Group Inc, CI A	13,784	1,936	Fisker Inc *(A)	21,284	366
Ooma Inc *	30,733	487	Five Below Inc *	3,150	601
QuinStreet Inc *	54,671	1,110	Funko Inc, CI A *	25,500	502
TechTarget Inc *	4,768	331	Genesco Inc *	3,350	159
TEGNA Inc	122,513	2,307	Goodyear Tire & Rubber Co/The	44,916	789
TripAdvisor Inc *	9,393	505	Green Brick Partners Inc *	47,568	1,079
TrueCar Inc *	122,527	586	GrowGeneration Corp *	13,145	653
			Hamilton Beach Brands Holding Co, CI A	20,555	373
		21,319	Haverty Furniture Cos Inc	36,326	1,351
			Hibbett Sports Inc *	10,063	693
			Hooker Furniture Corp	31,656	1,154
<b>Consumer Discretionary — 15.9%</b>			Inspired Entertainment Inc *	72,100	670
1-800-Flowers.com Inc, CI A *	22,280	615	Installed Building Products Inc	6,222	690
Aaron's Co Inc/The	66,029	1,696	Johnson Outdoors Inc, CI A	10,311	1,472
Abercrombie & Fitch Co, CI A *	26,277	902	KB Home	33,971	1,581
Academy Sports & Outdoors Inc *	51,800	1,398	Kontoor Brands Inc	10,964	532
Advance Auto Parts Inc	8,299	1,523	Lands' End Inc *	5,740	142
American Axle & Manufacturing Holdings Inc *	22,340	216	Lifetime Brands Inc	38,080	559
American Eagle Outfitters Inc	104,368	3,052	Lithia Motors Inc, CI A	3,270	1,276
American Outdoor Brands Inc *	30,348	765	Lovesac Co/The *	18,560	1,050
American Public Education Inc *	36,088	1,286	Lumber Liquidators Holdings Inc *	6,060	152
America's Car-Mart Inc/TX *	4,918	749	M/I Homes Inc *	13,521	799
At Home Group Inc *	28,437	816	Magnite Inc *	8,746	364
Bally's Corp	12,515	813	Marine Products Corp	9,863	160
Beazer Homes USA Inc, CI A *	13,247	277	MarineMax Inc *	6,850	338
Biglari Holdings Inc, CI B *	1,426	189	Marriott Vacations Worldwide Corp	3,111	542
Bloomin' Brands Inc	49,985	1,352	Mattel Inc *	29,778	593
Boyd Gaming Corp *	9,881	583	MDC Holdings Inc	9,506	565
Brinker International Inc	16,985	1,207	Modine Manufacturing Co *	308,036	4,550
Brunswick Corp/DE	28,098	2,680	Monro Inc	29,327	1,930
Buckle Inc/The	16,590	652	Motorcar Parts of America *	8,030	181
Caleres Inc	29,580	645	Movado Group Inc	18,066	514
Callaway Golf Co	37,460	1,002	Murphy USA Inc	13,183	1,906
Carriage Services Inc	35,589	1,252	Nautilus Inc *	10,130	158
Carter's Inc	12,683	1,128	Noodles & Co, CI A *	23,355	242
Cato Corp/The, CI A	38,430	461	Norwegian Cruise Line Holdings Ltd *(A)	72,423	1,998
Century Communities Inc *	22,258	1,343	Oxford Industries Inc, CI A	9,971	872

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Papa John's International Inc, CI A	5,843	\$ 518	Hain Celestial Group Inc/The *	12,352	\$ 539
Penn National Gaming Inc *	6,074	637	Hostess Brands Inc, CI A *	70,063	1,005
Penske Automotive Group Inc, CI A	7,137	573	Ingles Markets Inc, CI A	12,340	761
Pool Corp	4,404	1,520	Ingredion Inc	19,702	1,772
Purple Innovation Inc, CI A *	7,102	225	Inter Parfums Inc	10,100	716
Rent-A-Center Inc/TX	28,068	1,618	Lamb Weston Holdings Inc	17,609	1,364
Revolve Group Inc, CI A *	11,009	495	Landec Corp *	19,377	205
Rocky Brands Inc	8,591	464	Lifevantage Corp *	74,613	698
SeaWorld Entertainment Inc *	10,903	542	Medifast Inc	5,271	1,116
Shake Shack Inc, CI A *	6,054	683	MGP Ingredients Inc	15,354	908
Shoe Carnival Inc	14,989	928	Natural Grocers by Vitamin Cottage Inc	51,454	903
Shutterstock Inc	33,810	3,010	Pilgrim's Pride Corp *	155,282	3,694
Skechers USA Inc, CI A *	12,955	540	Sanderson Farms Inc	10,536	1,641
Skyline Champion Corp *	14,530	658	SpartanNash Co	30,485	598
Sleep Number Corp *	5,206	747	Spectrum Brands Holdings Inc	7,747	658
Smith & Wesson Brands Inc	8,251	144	Tootsie Roll Industries Inc	34,702	1,150
Sonos Inc *	41,100	1,540	TreeHouse Foods Inc *	40,874	2,135
Sportsman's Warehouse Holdings Inc *	29,999	517	Turning Point Brands Inc	24,577	1,282
Steven Madden Ltd	20,869	778	United Natural Foods Inc *	13,080	431
Superior Group of Cos Inc	13,017	331	Utz Brands Inc	22,247	551
Taylor Morrison Home Corp, CI A *	78,818	2,428	Village Super Market Inc, CI A	22,923	540
Tempur Sealy International Inc	15,781	577	WD-40 Co	2,159	661
Tenneco Inc, CI A *	17,500	188	Weis Markets Inc	19,991	1,130
Texas Roadhouse Inc, CI A *	6,035	579			
Thor Industries Inc	3,980	536			33,774
Tilly's Inc, CI A *	104,470	1,183	<b>Energy — 3.0%</b>		
Tractor Supply Co	11,393	2,017	Berry Corp	32,860	181
Travel + Leisure Co	8,175	500	Bonanza Creek Energy Inc *	24,965	892
Turtle Beach Corp *	27,150	724	Cabot Oil & Gas Corp	112,230	2,108
Unifi Inc *	56,178	1,548	Cactus Inc, CI A	37,500	1,148
Urban Outfitters Inc *	79,389	2,952	ChampionX Corp *	33,646	731
Vera Bradley Inc *	68,425	691	Cimarex Energy Co	60,973	3,621
Vista Outdoor Inc *	45,060	1,445	Clean Energy Fuels Corp *	30,422	418
VOXX International Corp, CI A *	19,307	368	Delek US Holdings Inc	193,244	4,209
Waitr Holdings Inc *	229,950	674	DHT Holdings Inc	29,980	178
Weyco Group Inc	8,886	192	Diamondback Energy Inc, CI A	28,141	2,068
Wingstop Inc, CI A	7,185	914	DMC Global Inc	8,913	484
Winmark Corp	4,492	837	Helmerich & Payne Inc	25,612	690
XPEL Inc *	25,952	1,348	HollyFrontier Corp	18,320	655
YETI Holdings Inc *	10,348	747	National Energy Services Reunited Corp *	20,990	260
Zumiez Inc *	14,742	632	PDC Energy Inc, CI A *	26,422	909
		109,117	Peabody Energy Corp *	35,170	108
<b>Consumer Staples — 4.9%</b>			ProPetro Holding Corp *	36,655	391
Calavo Growers Inc	19,399	1,506	RPC Inc *	34,660	187
Cal-Maine Foods Inc	16,361	629	Scorpio Tankers Inc	17,160	317
Casey's General Stores Inc	7,755	1,677	Select Energy Services Inc, CI A *	34,427	171
Celsius Holdings Inc *	12,066	580	Solaris Oilfield Infrastructure Inc, CI A	17,980	220
Central Garden & Pet Co, CI A *	31,515	1,746	Talos Energy Inc *	17,434	210
Darling Ingredients Inc *	16,218	1,193	Texas Pacific Land Corp	356	566
elf Beauty Inc *	24,595	660			20,722
Energizer Holdings Inc	12,825	609	<b>Financials — 18.9%</b>		
Freshpet Inc *	4,507	716	Affiliated Managers Group Inc	6,554	977

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Amalgamated Financial Corp	21,600	\$ 358	FNB Corp/PA	524,247	\$ 6,658
Amerant Bancorp Inc, CI A *	7,966	148	Glacier Bancorp Inc, CI A	9,736	556
American Equity Investment Life Holding Co	88,923	2,804	Globe Life Inc	12,562	1,214
Argo Group International Holdings Ltd	28,204	1,419	Granite Point Mortgage Trust Inc †	43,007	515
Artisan Partners Asset Management Inc, CI A	16,185	844	Greenhill & Co Inc	25,637	423
Atlantic Capital Bancshares Inc *	16,935	408	Greenlight Capital Re Ltd, CI A *	19,430	169
B Riley Financial Inc	6,551	369	Hanmi Financial Corp	17,010	336
Banc of California Inc	36,251	655	Hanover Insurance Group Inc/The, CI A	13,320	1,724
Banco Latinoamericano de Comercio Exterior SA, CI E	12,680	192	HarborOne Bancorp Inc	74,190	999
Bancorp Inc/The *	14,058	291	HBT Financial Inc	23,580	404
Bank of Marin Bancorp	10,419	408	HCI Group Inc	10,970	843
Bank of NT Butterfield & Son Ltd/The	50,867	1,944	Hercules Capital Inc, CI A	99,630	1,597
Bank OZK	51,428	2,101	Heritage Commerce Corp	15,911	194
BankUnited Inc	183,162	8,050	Heritage Insurance Holdings Inc	18,210	202
Blackstone Mortgage Trust Inc, CI A †	15,390	477	Hilltop Holdings Inc	23,298	795
Bridgewater Bancshares Inc *	14,250	230	Home BancShares Inc/AR	79,031	2,138
BRP Group Inc, CI A *	11,981	326	HomeTrust Bancshares Inc	13,650	332
Cadence BanCorp, CI A	36,563	758	Independent Bank Corp/MI	8,850	209
Capital Bancorp Inc *	11,076	214	Interactive Brokers Group Inc, CI A	6,984	510
Caretrust †	29,839	695	Kemper Corp, CI A	11,820	942
Carter Bankshares Inc *	22,130	309	LPL Financial Holdings Inc	5,069	721
Central Pacific Financial Corp	42,964	1,146	Macatawa Bank Corp	36,993	368
Chimera Investment Corp †	19,000	241	MarketAxess Holdings Inc	1,998	995
CNO Financial Group Inc	207,866	5,049	Mercantile Bank Corp	7,970	259
Cohen & Steers Inc	28,023	1,831	Merchants Bancorp/IN	21,737	912
Community Bankers Trust Corp	17,670	156	Metropolitan Bank Holding Corp *	7,379	372
Community Financial Corp/The	6,538	224	MGIC Investment Corp	143,739	1,991
Cowen Inc, CI A	15,014	528	Moelis & Co, CI A	13,522	742
Crawford & Co, CI A	36,940	393	Morningstar Inc, CI A	5,407	1,217
Curo Group Holdings Corp	12,663	185	Mr Cooper Group Inc *	13,086	455
Customers Bancorp Inc *	41,864	1,332	Nelnet Inc, CI A	3,791	276
Donnelley Financial Solutions Inc *	32,751	911	Northeast Bank	8,680	229
Dynex Capital Inc †	34,852	660	OFG Bancorp	90,969	2,058
Enova International Inc *	9,740	346	OneMain Holdings Inc, CI A	11,016	592
ESSA Bancorp Inc	10,706	171	OP Bancorp	15,158	159
EZCORP Inc, CI A *	68,000	338	Oportun Financial Corp *	11,720	243
FactSet Research Systems Inc	4,168	1,286	Origin Bancorp Inc	25,937	1,100
Farmers National Banc Corp	21,760	363	Pacific Premier Bancorp Inc	18,725	813
Federated Hermes Inc, CI B	19,937	624	PacWest Bancorp	128,068	4,886
First Bancshares Inc/The	5,573	204	PCSB Financial Corp	19,520	324
First Citizens BancShares Inc/NC, CI A	716	598	Peapack-Gladstone Financial Corp	10,530	325
First Commonwealth Financial Corp	188,987	2,716	Peoples Bancorp Inc/OH	30,640	1,016
First Community Bankshares Inc	45,619	1,368	Pinnacle Financial Partners Inc	38,272	3,393
First Financial Bankshares Inc, CI A	16,757	783	Piper Sandler Cos	7,046	773
First Financial Corp/IN	6,440	290	Popular Inc	7,598	534
First Horizon Corp	285,435	4,827	Premier Financial Corp	24,568	817
First Midwest Bancorp Inc/IL	111,360	2,440	Professional Holding Corp, CI A *	10,139	186
First of Long Island Corp/The	13,501	287	Prosperity Bancshares Inc	21,474	1,608
Flagstar Bancorp Inc	19,168	864	Provident Bancorp Inc	14,136	204
Flushing Financial Corp	26,923	572	Provident Financial Services Inc	31,934	711
			Pzena Investment Management Inc, CI A	33,840	356
			RBB Bancorp	22,380	454

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March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Ready Capital Corp ‡	10,327	\$ 139	Computer Programs and Systems Inc	8,980	\$ 275
Regional Management Corp	6,593	229	Covetrus Inc *	21,335	639
Reliant Bancorp Inc	27,679	795	Cross Country Healthcare Inc *	32,537	406
Richmond Mutual BanCorp Inc	12,940	175	Cutera Inc *	26,305	790
Safeguard Scientifics Inc *	55,761	380	CytomX Therapeutics Inc *	20,240	156
Selectquote Inc *	44,662	1,318	CytoSorbents Corp *	29,819	259
ServisFirst Bancshares Inc	13,963	856	Denali Therapeutics Inc *	11,554	660
Signature Bank/New York NY, CI B	3,295	745	Dynavax Technologies Corp *	47,290	465
Silvercrest Asset Management Group Inc, CI A	10,380	149	Eagle Pharmaceuticals Inc/DE *	7,648	319
StepStone Group Inc, CI A	42,675	1,505	Eargo Inc *	18,715	935
Sterling Bancorp/DE	103,926	2,392	Electromed Inc *	26,216	276
Stewart Information Services Corp	13,714	714	Encompass Health Corp	18,110	1,483
Towne Bank/Portsmouth VA	25,025	761	Ensign Group Inc/The	43,286	4,062
Trean Insurance Group Inc *	17,210	278	Envista Holdings Corp *	38,404	1,567
TriState Capital Holdings Inc *	15,768	364	Enzo Biochem Inc *	115,676	398
UMB Financial Corp	7,610	703	Evolent Health Inc, CI A *	33,829	683
Umpqua Holdings Corp	324,780	5,700	Five Prime Therapeutics Inc *	7,490	282
United Community Banks Inc/GA	22,597	771	Fluidigm Corp *	35,140	159
Unity Bancorp Inc	8,980	198	Forma Therapeutics Holdings Inc *	10,220	286
Universal Insurance Holdings Inc	11,230	161	G1 Therapeutics Inc *	9,327	224
Univest Financial Corp	65,422	1,870	Generation Bio Co *	15,751	448
Virtus Investment Partners Inc	3,364	792	Glaukos Corp *	6,491	545
Waterstone Financial Inc	58,405	1,193	Halozyme Therapeutics Inc *	8,796	367
Western Alliance Bancorp	25,941	2,450	Harpoon Therapeutics Inc *	8,046	168
WisdomTree Investments Inc	47,480	297	HealthStream Inc *	17,680	395
			Heska Corp *	7,827	1,319
		129,494	Inari Medical Inc *	7,206	771
			Innoviva Inc *	45,950	549
<b>Health Care — 10.3%</b>			Inovalon Holdings Inc, CI A *	26,661	767
Abeona Therapeutics Inc *	186,340	350	Inspire Medical Systems Inc *	5,196	1,076
Acadia Healthcare Co Inc, CI A *	10,749	614	Integra LifeSciences Holdings Corp *	28,724	1,985
Accuray Inc *	67,774	336	Intersect ENT Inc *	15,000	313
Aclaris Therapeutics Inc *	28,765	725	Invacare Corp	25,330	203
AdaptHealth Corp, CI A *	18,285	672	iRadimed Corp *	8,441	218
Affimed NV *	151,129	1,195	KalVista Pharmaceuticals Inc *	14,317	368
Agenus Inc *	219,838	598	Kindred Biosciences Inc *	34,426	171
Albireo Pharma Inc *	6,240	220	Kiniksa Pharmaceuticals Ltd, CI A *	7,285	135
Alphatec Holdings Inc *	39,162	618	LeMaitre Vascular Inc	16,483	804
AMN Healthcare Services Inc *	25,875	1,907	Luminex Corp	59,658	1,903
AnaptysBio Inc *	37,990	819	Marinus Pharmaceuticals Inc *	19,086	295
Anika Therapeutics Inc *	13,093	534	Medpace Holdings Inc *	5,015	823
Apyx Medical Corp *	28,295	273	MeiraGTx Holdings plc *	24,050	347
Ardelyx Inc *	25,938	172	Meridian Bioscience Inc *	12,984	341
Atreca Inc, CI A *	10,931	168	Minerva Neurosciences Inc *	70,990	207
Avid Bioservices Inc *	25,216	460	Mirum Pharmaceuticals Inc *	8,836	175
Avidity Biosciences Inc *	31,920	696	Mustang Bio Inc *	52,838	175
BioDelivery Sciences International Inc *	251,230	982	Neoleukin Therapeutics Inc *	13,200	163
Blueprint Medicines Corp *	5,716	556	NuVasive Inc *	13,539	888
Cassava Sciences Inc *(A)	7,746	348	Omniceil Inc *	4,586	596
Castle Biosciences Inc *	7,652	524	OptimizeRx Corp *	15,368	749
Chemed Corp	3,172	1,459	Organogenesis Holdings Inc, CI A *	69,249	1,262
Chiasma Inc *	49,387	155	Outset Medical Inc *	23,430	1,274
Co-Diagnostics Inc *(A)	47,707	455			

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March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Owens & Minor Inc	40,686	\$ 1,529	Badger Meter Inc	15,324	\$ 1,426
Pacific Biosciences of California Inc *	16,766	558	Beacon Roofing Supply Inc *	15,932	834
Pennant Group Inc/The *	13,207	605	Builders FirstSource Inc *	31,768	1,473
Pieris Pharmaceuticals Inc *	62,273	160	BWX Technologies Inc, CI W	44,679	2,946
PMV Pharmaceuticals Inc *	3,050	100	CAI International Inc	40,313	1,835
Praxis Precision Medicines Inc *	9,170	300	Carlisle Cos Inc	8,953	1,474
Precision BioSciences Inc *	21,160	219	CECO Environmental Corp *	34,573	274
Prestige Consumer Healthcare Inc, CI A *	30,049	1,325	Chart Industries Inc *	3,880	552
Protagonist Therapeutics Inc *	23,029	596	CIRCOR International Inc *	19,621	683
Prothena Corp PLC *	19,080	479	Clean Harbors Inc *	19,441	1,634
Pulmonx Corp *	9,529	436	Cornerstone Building Brands Inc *	108,403	1,521
Quanterix Corp *	10,796	631	Covenant Logistics Group Inc, CI A *	26,918	554
Quest Diagnostics Inc	11,336	1,455	CRA International Inc	15,976	1,192
Quotient Ltd *	40,424	149	Daseke Inc *	29,320	249
R1 RCM Inc *	45,324	1,119	Ducommun Inc *	13,275	797
RAPT Therapeutics Inc *	9,436	210	DXP Enterprises Inc/TX *	22,615	682
Rigel Pharmaceuticals Inc *	142,406	487	EMCOR Group Inc	11,896	1,334
Rocket Pharmaceuticals Inc *	7,773	345	Energy Recovery Inc *	77,498	1,421
Rubius Therapeutics Inc *	17,600	466	Enerpac Tool Group Corp, CI A	28,723	750
Scholar Rock Holding Corp *	8,091	410	Ennis Inc	32,768	700
Select Medical Holdings Corp *	46,469	1,585	EnPro Industries Inc	12,784	1,090
Sharps Compliance Corp *	11,950	172	Evoqua Water Technologies Corp *	28,000	736
SIGA Technologies Inc *	57,085	371	Franklin Covey Co *	15,530	439
Spectrum Pharmaceuticals Inc *	100,256	327	Franklin Electric Co Inc	8,889	702
Spero Therapeutics Inc *	10,209	150	Great Lakes Dredge & Dock Corp *	24,150	352
STERIS PLC	9,294	1,770	Griffon Corp	24,889	676
Surgery Partners Inc *	13,606	602	Harsco Corp *	44,916	770
Surmodics Inc *	6,790	381	HC2 Holdings Inc *	63,610	251
Syros Pharmaceuticals Inc *	34,962	262	Heidrick & Struggles International Inc	10,869	388
Tenet Healthcare Corp *	27,206	1,415	Helios Technologies Inc	9,459	689
TG Therapeutics Inc *	9,188	443	Herc Holdings Inc *	5,713	579
Ultragenyx Pharmaceutical Inc *	4,890	557	Hexcel Corp, CI A	18,726	1,049
Utah Medical Products Inc	1,976	171	Hillenbrand Inc	29,506	1,408
Vapotherm Inc *	7,004	168	Huntington Ingalls Industries Inc, CI A	8,750	1,801
Vericel Corp *	8,424	468	Huron Consulting Group Inc *	20,495	1,033
Viemed Healthcare Inc *	106,934	1,082	Insteel Industries Inc	5,891	182
Voyager Therapeutics Inc *	30,880	145	ITT Inc	21,240	1,931
		70,608	JetBlue Airways Corp *	191,611	3,897
			John Bean Technologies Corp, CI A	4,997	666
<b>Industrials — 17.2%</b>			KBR Inc	15,000	576
ABM Industries Inc	36,159	1,845	Kelly Services Inc, CI A	23,053	513
ACCO Brands Corp	521,799	4,404	Kforce Inc	13,965	749
Advanced Drainage Systems Inc	14,784	1,529	Korn Ferry	28,181	1,758
AeroVironment Inc *	3,548	412	Landstar System Inc	8,150	1,345
AGCO Corp	4,998	718	Limbach Holdings Inc *	29,636	313
Air Lease Corp, CI A	22,289	1,092	Manitowoc Co Inc/The *	12,260	253
Allegiant Travel Co, CI A *	2,293	560	ManTech International Corp/VA, CI A	16,854	1,466
Allied Motion Technologies Inc	3,590	184	Masonite International Corp *	20,579	2,372
Altra Industrial Motion Corp	37,870	2,095	MasTec Inc *	7,060	662
ArcBest Corp	12,124	853	Matson Inc	19,919	1,329
Atkore Inc *	23,948	1,722	Mesa Air Group Inc *	10,668	144
Atlas Air Worldwide Holdings Inc *	14,959	904	Middleby Corp/The *	3,263	541
Avis Budget Group Inc *	8,300	602			

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**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Miller Industries Inc/TN	5,529	\$ 255	Willdan Group Inc *	7,290	\$ 299
Montrose Environmental Group Inc *	14,553	730			117,988
MRC Global Inc *	63,240	571	<b>Information Technology — 12.6%</b>		
MSC Industrial Direct Co Inc, CI A	22,028	1,987	A10 Networks Inc *	126,823	1,219
MYR Group Inc *	10,411	746	Agilysys Inc *	3,537	170
Nordson Corp	5,909	1,174	Alliance Data Systems Corp	33,369	3,740
Northwest Pipe Co *	15,641	523	Alpha & Omega Semiconductor Ltd *	25,899	847
nVent Electric PLC	35,260	984	Ambarella Inc *	5,694	572
Oshkosh Corp	5,110	606	American Software Inc/GA, CI A	20,197	418
Park Aerospace Corp	43,210	571	AudioCodes Ltd	49,947	1,348
Powell Industries Inc	23,359	791	Avaya Holdings Corp *	21,546	604
Primoris Services Corp	38,577	1,278	Avid Technology Inc *	41,362	873
Quanex Building Products Corp	52,713	1,383	Belden Inc	8,624	383
Quanta Services Inc	6,436	566	Blackline Inc *	5,398	585
Regal Beloit	18,370	2,621	BM Technologies Inc *	2,934	34
Resideo Technologies Inc *	31,353	886	Brightcove Inc *	87,088	1,752
Resources Connection Inc	25,631	347	Broadridge Financial Solutions Inc	8,816	1,350
REV Group Inc	38,174	731	Brooks Automation Inc	8,887	726
Rexnord Corp	33,391	1,572	CACI International Inc, CI A *	4,841	1,194
Robert Half International Inc	6,954	543	Calix Inc *	31,550	1,094
Rush Enterprises Inc, CI A	15,489	772	Cambium Networks Corp *	16,442	768
Saia Inc *	3,555	820	Casa Systems Inc *	83,836	799
Shyft Group Inc/The	27,864	1,037	ChannelAdvisor Corp *	34,631	816
Simpson Manufacturing Co Inc	6,412	665	CMC Materials Inc	9,724	1,719
SiteOne Landscape Supply Inc *	4,697	802	Cognex Corp	12,034	999
Snap-on Inc	9,060	2,090	Cohu Inc	9,550	400
SP Plus Corp *	6,803	223	CommVault Systems Inc *	12,949	835
SPX FLOW Inc	22,153	1,403	Comtech Telecommunications Corp	14,910	370
Standex International Corp	22,100	2,112	Cornerstone OnDemand Inc *	13,399	584
Sterling Construction Co Inc *	16,440	381	Cree Inc *	3,818	413
Systemax Inc	26,848	1,104	CyberOptics Corp *	12,876	334
Team Inc *	68,178	786	Digi International Inc *	18,272	347
Terex Corp	18,598	857	Digital Turbine Inc *	15,247	1,225
Tetra Tech Inc	12,868	1,746	Diodes Inc *	6,330	505
Textainer Group Holdings Ltd *	60,148	1,723	DSP Group Inc *	48,070	685
Triton International Ltd	20,817	1,145	Echo Global Logistics Inc *	20,255	636
Tutor Perini Corp *	34,800	660	eGain Corp *	24,397	232
UFP Industries Inc	11,171	847	ExlService Holdings Inc *	11,001	992
UniFirst Corp/MA	6,638	1,485	Extreme Networks Inc *	77,713	680
Universal Logistics Holdings Inc	7,080	186	FARO Technologies Inc *	6,541	566
Upwork Inc *	24,044	1,077	FormFactor Inc *	17,521	790
US Xpress Enterprises Inc, CI A *	16,512	194	Genasys Inc *	44,101	295
Valmont Industries Inc	2,947	700	GSI Technology Inc *	32,018	214
Vectrus Inc *	5,700	305	Hackett Group Inc/The	50,097	821
Veritiv Corp *	11,420	486	Harmonic Inc, CI A *	175,569	1,376
Vicor Corp *	7,429	632	Ichor Holdings Ltd *	15,770	848
Vidler Water Resources Inc *	17,824	159	II-VI Inc *	8,446	577
Wabash National Corp	32,734	615	International Money Express Inc *	59,077	887
WESCO International Inc *	45,087	3,901	J2 Global Inc *	31,467	3,772
			Jabil Inc	10,700	558
			Jack Henry & Associates Inc	7,579	1,150
			Kimball Electronics Inc *	8,329	215

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Lattice Semiconductor Corp *	17,266	\$ 777	B2Gold Corp	447,146	\$ 1,927
Littelfuse Inc	7,820	2,068	Balchem Corp	5,396	677
LiveRamp Holdings Inc *	10,162	527	Boise Cascade Co	24,764	1,482
MACOM Technology Solutions Holdings Inc *	27,777	1,612	Cabot Corp	14,345	752
Manhattan Associates Inc *	4,024	472	Century Aluminum Co *	103,814	1,833
MAXIMUS Inc	16,291	1,451	Clearwater Paper Corp *	6,950	262
Mitek Systems Inc *	38,226	557	Commercial Metals Co, CI A	204,819	6,317
Napco Security Technologies Inc *	15,801	550	Domtar Corp	63,503	2,346
NCR Corp *	74,140	2,813	Element Solutions Inc	28,202	516
NeoPhotonics Corp *	102,414	1,224	Forterra Inc *	53,049	1,233
nLight Inc *	28,636	928	Gold Resource Corp	72,971	193
PDF Solutions Inc *	8,739	155	Hawkins Inc	5,804	195
Photonics Inc *	79,355	1,021	Ingevity Corp *	9,776	738
Power Integrations Inc	21,554	1,756	Innospec Inc	8,301	852
QAD Inc, CI A	2,509	167	Koppers Holdings Inc *	18,557	645
Rackspace Technology Inc *	79,148	1,882	Livent Corp *	60,732	1,052
Ribbon Communications Inc *	51,660	424	Louisiana-Pacific Corp	32,858	1,822
Rimini Street Inc *	91,024	817	MP Materials Corp *(A)	11,635	418
Rogers Corp *	11,979	2,255	Myers Industries Inc	12,449	246
Sabre Corp *	34,992	518	O-I Glass Inc, CI I	70,560	1,040
Sailpoint Technologies Holdings Inc *	8,594	435	Olin Corp	24,002	911
Sanmina Corp *	13,793	571	Quaker Chemical Corp	5,518	1,345
Sapiens International Corp NV	19,939	634	Ranpak Holdings Corp, CI A *	18,180	365
ScanSource Inc *	6,070	182	Reliance Steel & Aluminum Co	13,781	2,099
SecureWorks Corp, CI A *	64,428	862	Resolute Forest Products Inc *	66,854	732
Semtech Corp *	9,651	666	Ryerson Holding Corp *	49,426	842
Silicon Motion Technology Corp ADR	46,397	2,756	Schnitzer Steel Industries Inc, CI A	32,335	1,351
SMART Global Holdings Inc *	28,814	1,326	Silgan Holdings Inc	17,946	754
Sprout Social Inc, CI A *	11,948	690	Stepan Co	5,333	678
SPS Commerce Inc *	6,032	599	TimkenSteel Corp *	25,640	301
StarTek Inc *	32,064	255	Tredegar Corp	15,620	234
Super Micro Computer Inc *	71,106	2,777	Trinseo SA	12,949	825
Sykes Enterprises Inc *	16,125	711	US Concrete Inc *	7,799	572
Synaptics Inc *	6,231	844	Valvoline Inc	42,869	1,118
SYNNEX Corp	5,333	612	W R Grace & Co	22,079	1,322
Tenable Holdings Inc *	14,988	542			
Teradata Corp *	11,896	459			40,792
TTEC Holdings Inc	15,710	1,578	<b>Real Estate — 2.3%</b>		
Ultra Clean Holdings Inc *	10,759	624	Alexandria Real Estate Equities Inc ‡	9,166	1,506
Universal Display Corp	7,483	1,772	American Campus Communities Inc ‡	23,164	1,000
Veeco Instruments Inc *	17,574	365	Americold Realty Trust ‡	35,870	1,380
Viavi Solutions Inc *	104,095	1,634	Broadstone Net Lease Inc, CI A ‡	15,630	286
Vishay Intertechnology Inc	34,023	819	Columbia Property Trust Inc ‡	59,552	1,018
Workiva Inc, CI A *	4,471	395	Corporate Office Properties Trust ‡	26,921	709
			Global Medical REIT Inc ‡	24,160	317
		86,399	Innovative Industrial Properties Inc, CI A ‡	9,075	1,635
			Kennedy-Wilson Holdings Inc ‡	70,836	1,432
<b>Materials — 6.0%</b>			Lexington Realty Trust, CI B ‡	58,109	646
Alamos Gold Inc, CI A	77,709	607	NETSTREIT Corp ‡	13,055	241
Alcoa Corp *	17,137	557	Newmark Group Inc, CI A ‡	205,565	2,057
American Vanguard Corp, CI B	14,600	298	NexPoint Residential Trust Inc ‡	29,433	1,356
Amyris Inc *(A)	28,120	537	PotlatchDeltic Corp ‡	12,255	648
Avient Corp	16,884	798	QTS Realty Trust Inc, CI A ‡	20,690	1,284

**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>AFFILIATED PARTNERSHIP — 1.2%</b>		
Retail Value Inc †	16,662	\$ 312	SEI Liquidity Fund, L.P. 0.020% *** (B)	8,117,859	\$ 8,119
Tejon Ranch Co **	12,089	202			
		<u>16,029</u>	Total Affiliated Partnership (Cost \$8,118) (\$ Thousands)		<u>8,119</u>
<b>Utilities — 1.9%</b>			<b>CASH EQUIVALENT — 3.8%</b>		
Algonquin Power & Utilities Corp	93,528	1,482	SEI Daily Income Trust, Government Fund, CI F 0.010% ***	25,893,125	25,893
American States Water Co	13,531	1,023			
Artesian Resources Corp, CI A	6,596	260	Total Cash Equivalent (Cost \$25,893) (\$ Thousands)		<u>25,893</u>
Atlantic Power Corp *	185,190	535			
Black Hills Corp, CI A	16,242	1,085	Total Investments in Securities — 101.1% (Cost \$497,883) (\$ Thousands)		<u>\$ 693,434</u>
Consolidated Water Co Ltd	27,004	363			
Genie Energy Ltd, CI B	60,030	381			
IDACORP Inc, CI A	13,077	1,307			
Portland General Electric Co	63,870	3,032			
Pure Cycle Corp *	63,875	857			
Spark Energy Inc, CI A	42,648	456			
Spire Inc	11,821	873			
UGI Corp	37,221	1,526			
		<u>13,180</u>			
Total Common Stock (Cost \$463,872) (\$ Thousands)		<u>659,422</u>			

A list of the open futures contracts held at March 31, 2021 is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Russell 2000 Index E-MINI	41	Jun-2021	\$ 4,541	\$ 4,556	\$ 15

The following is a list of the level of inputs used as of March 31, 2021, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
<b>Investments in Securities</b>				
Common Stock	659,422	—	—	659,422
Affiliated Partnership	—	8,119	—	8,119
Cash Equivalent	25,893	—	—	25,893
Total Investments in Securities	<u>685,315</u>	<u>8,119</u>	<u>—</u>	<u>693,434</u>
<b>Other Financial Instruments</b>				
Futures Contracts*				
Unrealized Appreciation	15	—	—	15
Total Other Financial Instruments	<u>15</u>	<u>—</u>	<u>—</u>	<u>15</u>

\* Futures contracts are valued at the unrealized appreciation on the instrument.

For the period March 31, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

Percentages are based on Net Assets of \$685,895 (\$ Thousands).

\* Non-income producing security.

\*\* Rate shown is the 7-day effective yield as of March 31, 2021.

† Investment in Affiliated Security (see Note 6).

‡ Real Estate Investment Trust.

(A) Certain securities or partial positions of certain securities are on loan at March 31, 2021 (see Note 10). The total market value of securities on loan at March 31, 2021 was \$6,203 (\$ Thousands).

(B) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of March 31, 2021 was \$8,119 (\$ Thousands).

CI — Class

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

REIT — Real Estate investment Trust

SPX — Standard &amp; Poor's 500 Index



**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2021

**Small Cap Fund** (Continued)

The following is a summary of the Fund's transactions with affiliates for the period ended March 31, 2021 (\$ Thousands):

Security Description	Value 9/30/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2021	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 14,415	\$ 49,219	\$ (55,515)	\$ 1	\$ (1)	\$ 8,119	8,117,859	\$ 84	\$ —
SEI Daily Income Trust, Government Fund, CI F	9,347	145,852	(129,306)	—	—	25,893	25,893,125	1	—
Totals	<u>\$ 23,762</u>	<u>\$ 195,071</u>	<u>\$ (184,821)</u>	<u>\$ 1</u>	<u>\$ (1)</u>	<u>\$ 34,012</u>		<u>\$ 85</u>	<u>\$ —</u>

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.