

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 96.7%			COMMON STOCK (continued)		
Australia — 1.3%			Schouw & Co A/S		
AGL Energy Ltd	1,205,000	\$ 11,987	1,955	\$	191
Coca-Cola Amatil Ltd	165,200	1,540			16,167
Coles Group Ltd	558,057	7,344	Finland — 0.1%		
Evolution Mining Ltd	1,409,622	5,162	Aspo Oyj	27	—
Newcrest Mining Ltd	502,843	9,978	Kesko Oyj, CI B	64,581	1,699
Regis Resources Ltd	692,879	1,884	Olvi Oyj, CI A	1,167	67
		37,895	Orion Oyj, CI B	46,662	2,203
					3,969
Austria — 0.0%			France — 1.8%		
Agrana Beteiligungs AG	7,360	147	BioMerieux	14,830	2,143
Flughafen Wien AG	3,245	105	Boiron SA	56	3
Oberbank AG	175	17	Carrefour SA	7,074	116
Telekom Austria AG, CI A	38,558	284	Danone SA	63,190	4,071
		553	Eurofins Scientific	13,820	1,125
			Fontaine Pajot SA	345	29
Belgium — 0.5%			Orange SA	502,262	6,362
Ageas SA/NV	111,600	5,502	Sanofi	237,112	24,027
Etablissements Franz Colruyt NV	137,342	8,218	Sartorius Stedim Biotech	5,341	1,936
		13,720	SEB SA	7,121	1,271
			Societe BIC SA	77,200	4,595
			TOTAL SE	133,400	5,717
					51,395
Canada — 3.8%			Germany — 1.4%		
Alimentation Couche-Tard Inc, CI B	40,800	1,358	Allianz SE	24,800	5,864
B2Gold Corp	504,472	2,818	Bayerische Motoren Werke AG	45,600	3,984
Bank of Montreal	72,700	5,236	Deutsche Telekom AG	1,204,297	21,774
Bank of Nova Scotia/The	106,000	5,169	Henkel	11,427	1,106
Barrick Gold Corp	194,700	4,479	Knorr-Bremse AG	44,322	5,688
BCE Inc	74,600	3,241	McKesson Europe AG	1,563	48
Canadian Tire Corp Ltd, CI A (A)	83,400	10,681	Scout24 AG	12,605	967
Centerra Gold Inc	389,400	3,810	Wuestenrot & Wuerttembergische AG	2,239	46
Dundee Precious Metals Inc	16,135	106	Zalando *	5,949	603
Empire Co Ltd, CI A	159,800	4,382			40,080
George Weston Ltd	72,013	5,341	Hong Kong — 0.9%		
Great-West Lifeco Inc	172,100	4,012	Chinney Investments Ltd	88,000	19
Hydro One Ltd	132,800	3,105	CITIC Telecom International Holdings Ltd	412,000	137
Kinross Gold Corp	308,200	2,200	CK Hutchison Holdings Ltd	449,500	3,262
Kirkland Lake Gold Ltd	30,000	1,232	CK Infrastructure Holdings Ltd	151,425	775
Loblaws Cos Ltd	289,651	14,350	CLP Holdings Ltd	671,680	6,307
Metro Inc/CN, CI A	72,700	3,347	Fountain SET Holdings Ltd	386,000	45
National Bank of Canada	71,400	3,964	HK Electric Investments & HK Electric Investments Ltd	2,671,521	2,688
North West Co Inc/The	21,300	552	HKT Trust & HKT Ltd	4,444,686	5,814
Osisko Gold Royalties Ltd	108,782	1,184	Langham Hospitality Investments and Langham Hospitality Investments Ltd	450,500	62
Power Corp of Canada	246,540	5,563	PCCW Ltd	1,852,000	1,125
Roxgold Inc *	295,172	376	Power Assets Holdings Ltd	58,000	305
TELUS Corp	631,600	12,209	Regal Hotels International Holdings Ltd	98,000	34
Torex Gold Resources Inc *	127,986	1,770	Sun Hung Kai Properties Ltd	239,000	3,191
Toronto-Dominion Bank/The	168,700	9,019	Transport International Holdings Ltd	13,200	26
Wheaton Precious Metals Corp	8,200	317			
		109,821			
Denmark — 0.5%					
Carlsberg AS, CI B	5,330	795			
Coloplast A/S, CI B	47,820	7,159			
Novo Nordisk A/S, CI B	118,937	8,022			

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November 30, 2020

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
VTech Holdings Ltd	35,300	\$ 272	Daiohs Corp	2,700	\$ 24
WH Group Ltd	4,215,000	3,442	DCM Holdings Co Ltd	125,300	1,425
Yue Yuen Industrial Holdings Ltd	22	—	DyDo Group Holdings Inc	15,396	824
		27,504	Earth Corp	10,600	625
Israel — 0.7%			COMMON STOCK (continued)		
Bank Leumi Le-Israel BM	1,041,944	5,858	Ebara Foods Industry Inc	1,600	37
Bezeq The Israeli Telecommunication Corp Ltd *	556,347	602	ESTELLE Holdings Co Ltd	6,000	36
Freshmarket Ltd	23,543	90	Fujicco Co Ltd	3,600	68
Isracard Ltd	1	—	FUJIFILM Holdings Corp	116,500	6,284
Malam - Team Ltd	239	50	Fujiya Co Ltd	9,400	213
Mizrahi Tefahot Bank Ltd	348,198	7,444	Hakudo Co Ltd	2,100	29
Neto ME Holdings Ltd	1,148	53	Heiwado Co Ltd	11,900	242
Nice Ltd *	1,890	455	Hitachi Ltd	525	20
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	13,597	906	Hokuto Corp	17,900	354
Shufersal Ltd	350,226	2,735	ITOCHU Corp	440,400	11,650
Strauss Group Ltd	34,839	1,069	Itochu-Shokuhin Co Ltd	953	51
Victory Supermarket Chain Ltd	1,785	39	Itoham Yonekyu Holdings Inc	31,400	197
		19,301	Japan Post Holdings Co Ltd	358,600	2,657
Italy — 0.8%			COMMON STOCK (continued)		
A2A SpA	1,020,552	1,560	Japan Tobacco Inc	919,200	18,688
ACEA SpA	4,161	88	J-Oil Mills Inc	700	24
DiaSorin SpA	5,723	1,209	JXTG Holdings	1,100,600	3,784
Enel SpA	1,513,300	15,151	Kaken Pharmaceutical	12,100	442
Hera SpA	692,174	2,534	Kakiyasu Honten Co Ltd	7,053	170
Iren SpA	885,046	2,380	Kameda Seika Co Ltd	1,000	47
Orsero SpA *	7,137	55	Kamigumi	68,700	1,189
		22,977	Kato Sangyo Co Ltd	16,200	537
Japan — 9.3%			COMMON STOCK (continued)		
Aeon Hokkaido Corp	18,800	172	KDDI Corp	828,700	23,703
Ahijikan Co Ltd	5,308	40	Kewpie Corp	15,200	317
Anabuki Kosan Inc	1,600	26	King Jim Co Ltd	7,400	64
Aozora Bank Ltd	85,300	1,550	Kobe Bussan	20,800	726
Araya Industrial Co Ltd	3,800	42	Kohnan Shoji Co Ltd	138,458	4,289
Arcs Co Ltd	29,200	611	K's Holdings Corp	304,700	3,705
Astellas Pharma Inc	792,200	11,271	Kuraray Co Ltd	165,400	1,643
Atsugi Co Ltd	21,950	111	Kyokuyo Co Ltd	14,100	378
Axial Retailing	1,200	55	KYORIN Holdings Inc	24,100	434
Belc Co Ltd	3,000	176	Lawson Inc	9,900	449
Biofermin Pharmaceutical Co Ltd	1,300	30	Life Corp	18,200	643
Calbee	7,000	207	Lion Corp	126,200	2,987
Can Do Co Ltd	25,316	447	McDonald's Holdings Co Japan Ltd	15,700	763
Canon Inc	243,300	4,325	Medipal Holdings Corp	78,800	1,483
Cawachi Ltd	3,300	95	MEIJI Holdings Co Ltd	13,300	941
C'BON COSMETICS Co Ltd	3,200	61	Ministop Co Ltd	15,600	202
Choushimaru Co Ltd	11,394	110	Mitsubishi Shokuhin Co Ltd	6,500	172
Chugoku Electric Power Co Inc/The Cosmos Pharmaceutical Corp	133,708	1,702	Miyoshi Oil & Fat Co Ltd	10,118	120
Create Medic Co Ltd	2,784	26	Mizuho Financial Group Inc	646,850	8,235
Create SD Holdings Co Ltd	2,000	71	Mochida Pharmaceutical Co Ltd	14,000	538
			Morozoff Ltd	611	36
			MS&AD Insurance Group Holdings Inc	11,600	338
			Natori Co Ltd	1,800	34
			Nexon Co Ltd	32,600	986
			Nihon Chouzai Co Ltd	3,800	55
			Nintendo Co Ltd	29,000	16,481
			Nippon Beet Sugar Manufacturing Co Ltd	3,000	46

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Nippon Flour Mills Co Ltd	225,242	\$ 3,514	New Zealand — 0.4%		
Nippon Kanmai Co Ltd	7,694	153	Argosy Property Ltd †	313,788	\$ 329
Nippon Telegraph & Telephone Corp	1,206,700	28,526	Chorus Ltd	32,562	188
Nipro	41,700	448	Contact Energy Ltd	260,726	1,429
Nisshin Oillio Group Ltd/The	4,849	135	EBOS Group Ltd	14,634	256
Nissin Foods Holdings Co Ltd	18,500	1,529	Fisher & Paykel Healthcare Corp Ltd	61,513	1,553
Nissui Pharmaceutical Co Ltd	11,900	113	Genesis Energy Ltd	325,661	739
NJS Co Ltd	3,200	60	Goodman Property Trust †	311,977	526
Okinawa Cellular Telephone Co	3,311	138	Investore Property Ltd †	188	—
Okinawa Electric Power Co Inc/The	38,902	541	Mainfreight Ltd	9,621	422
Okuwa Co Ltd	13,500	173	Mercury NZ Ltd	219,680	926
Oracle Corp Japan	44,654	4,955	Property for Industry Ltd †	49,229	100
UG Holdings Inc	3,200	87	Sanford Ltd/NZ	8,999	32
Prima Meat Packers Ltd	4,000	111	Spark New Zealand Ltd	1,151,309	3,690
San-A Co Ltd, CI A	4,800	186	Stride Property Group	85,010	133
Sekisui Chemical Co Ltd	254,100	4,394	Trustpower Ltd	12,723	66
Senko Group Holdings Co Ltd	429,100	3,992			10,389
Seven & i Holdings Co Ltd	116,500	3,701	Norway — 0.7%		
Showa Sangyo Co Ltd	12,200	370	Orkla ASA	1,384,689	13,321
SKY Perfect JSAT Holdings Inc	401,200	1,820	Sparebanken More	56	2
SoftBank Corp	1,958,300	24,123	Telenor ASA	434,824	7,435
SPK	2,200	26			20,758
ST Corp	3,700	72	Portugal — 0.0%		
Sugi Holdings Co Ltd	41,500	2,758	Jeronimo Martins SGPS SA	12,386	213
Sundrug Co Ltd	112,400	4,721	REN - Redes Energeticas Nacionais SGPS SA	264,138	725
Takihyo Co Ltd	2,800	50			938
Teijin Ltd	327,300	5,600	Singapore — 0.9%		
Toho Holdings Co Ltd	20,900	381	Dairy Farm International Holdings Ltd	20,800	85
Tokyo Electric Power Co Holdings Inc *	172,200	449	DBS Group Holdings Ltd	330,900	6,225
Toyo Suisan Kaisha Ltd	42,200	2,076	Haw Par	5,700	43
Toyota Motor Corp	163,300	10,961	Oversea-Chinese Banking Corp Ltd	704,300	5,299
Trend Micro	32,700	1,778	Sheng Siong Group Ltd	1,279,833	1,490
Tsuruha Holdings Inc	45,200	6,623	Singapore Exchange Ltd	368,194	2,443
Unicafe Inc	9,700	107	United Overseas Bank Ltd	616,700	10,362
Unicharm Corp	66,600	3,234	Venture Corp Ltd	72,575	1,020
United Super Markets Holdings Inc	67,500	700			26,967
Valor Holdings Co Ltd	16,500	410	Spain — 1.0%		
Vital KSK Holdings Inc	32,600	269	Ebro Foods SA	106,366	2,529
Welcia Holdings Co Ltd	103,200	4,152	Endesa SA	380,556	10,912
Wowow Inc	4,776	130	Iberdrola SA	1,127,050	15,430
Yamaguchi Financial Group Inc	365,000	2,282	Red Electrica Corp SA	85,594	1,754
Yaoko Co Ltd	6,500	445			30,625
Zaoh Co Ltd	2,000	25	Sweden — 0.9%		
ZERIA Pharmaceutical Co Ltd	2,000	36	Axfood AB	308,008	7,025
		271,424	Essity AB, CI B	58,372	1,856
Netherlands — 1.5%			Evolution Gaming Group AB	66,494	5,702
Adyen NV *	1,846	3,538	ICA Gruppen AB	234,458	11,370
Koninklijke Ahold Delhaize NV	1,093,213	31,372	Swedish Match AB	11,297	913
NN Group NV	137,300	5,592			26,866
Signify NV	78,500	3,333			
		43,835			

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Switzerland — 4.4%			Consumer Discretionary — 5.5%		
Allreal Holding AG	12,752	\$ 2,702	Comcast Corp, CI A	595,741	\$ 29,930
Basellandschaftliche Kantonalbank	74	76	Electronic Arts Inc	2,749	351
BKW AG	9,657	1,001	Facebook Inc, CI A *	21,970	6,085
Crealogix Holding AG	301	39	Fox Corp	177,685	5,093
Emmi AG	752	723	John Wiley & Sons Inc, CI A	33,618	1,161
EMS-Chemie Holding AG	229	210	New York Times Co/The, CI A	6,367	273
Helvetia Holding AG	34,800	3,431	News Corp, CI A	122,608	2,164
Intershop Holding AG	291	187	Omnicom Group Inc	88,629	5,584
Investis Holding SA	813	80	Scholastic Corp	48,941	1,161
Logitech International SA	65,545	5,820	Take-Two Interactive Software Inc *	27,626	4,987
Mobimo Holding AG	241	70	Telephone and Data Systems Inc	67,700	1,285
Nestle SA	80,941	9,046	Verizon Communications Inc	878,128	53,048
Novartis AG	287,233	26,103			163,195
Novavest Real Estate AG	1,207	58	Consumer Staples — 11.4%		
Orior AG	5,554	450	Altria Group Inc	321,200	12,793
PSP Swiss Property AG	19,986	2,444	Archer-Daniels-Midland Co	36,457	1,814
Roche Holding AG	121,074	39,995	Bunge Ltd	40,766	2,401
Schindler Holding AG	14,837	4,037	Campbell Soup Co	146,552	7,331
Sonova Holding AG	19,975	4,967	Casey's General Stores Inc	48,528	8,817
Swiss Life Holding AG	15,700	7,037	Central Garden & Pet Co, CI A *	26,119	964
Swisscom AG	17,514	9,286	Church & Dwight Co Inc	182,208	15,992
TX Group AG	1,293	101	Clorox Co/The	85,054	17,263
Zurich Insurance Group AG	24,400	9,943	Coca-Cola Co/The	19,893	1,026
		127,806	Colgate-Palmolive Co	189,074	16,192
			Conagra Brands Inc	72,100	2,636
United Kingdom — 3.8%			Costco Wholesale Corp	56,376	22,086
3i Group PLC	396,800	5,671	Flowers Foods Inc	157,439	3,494
AEW UK REIT PLC †	47,922	48	General Mills Inc	446,568	27,160
Amino Technologies PLC	28,544	44	Herbalife Nutrition Ltd *	12,681	608
BAE Systems PLC	1,526,300	10,270			
British American Tobacco PLC	274,000	9,655	United States — 62.0%		
Britvic PLC	210,590	2,304	Communication Services — 5.5%		
BT Group PLC, CI A	2,303,600	3,592	Activision Blizzard Inc	61,266	4,869
GlaxoSmithKline PLC	1,455,383	26,619	AT&T Inc	1,291,361	37,127
Hikma Pharmaceuticals PLC	30,436	1,060	ATN International Inc	3,739	183
Hummingbird Resources PLC *	82,842	33	BCE Inc	228,183	9,894
Imperial Brands PLC	682,300	12,397			
J Sainsbury PLC	2,514,039	7,085			
Liberty Global PLC *	284,090	6,148			
Pan African Resources PLC	144,024	38			
ScS Group PLC	12,552	31			
Tate & Lyle PLC	1,094,755	9,322			
Unilever PLC	106,048	6,472			
Wm Morrison Supermarkets PLC	4,452,164	10,690			
		111,479			

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Hershey Co/The	15,053	\$ 2,226	Everest Re Group Ltd	26,600	\$ 6,047
Hormel Foods Corp	78,512	3,704	Fidus Investment Corp	12,648	179
Ingles Markets Inc, CI A	2,749	103	Flagstar Bancorp Inc	31,174	1,092
Ingredion Inc	77,200	5,956	Great Southern Bancorp Inc	3,590	165
Inter Parfums Inc	1,674	91	HarborOne Bancorp Inc	75,205	738
J & J Snack Foods Corp	1,061	154	Hartford Financial Services Group Inc/The	209,700	9,269
J M Smucker Co/The	154,913	18,156	HomeTrust Bancshares Inc	15,505	264
John B Sanfilippo & Son Inc	13,699	1,017	Independent Bank Corp/MI	17,477	297
Kellogg Co	231,352	14,786	JPMorgan Chase & Co	58,300	6,872
Kimberly-Clark Corp	116,573	16,240	Kearny Financial Corp/MD	35,436	350
Kroger Co/The	984,727	32,496	Lakeland Bancorp Inc	12,295	148
Lancaster Colony Corp	11,509	1,949	Macatawa Bank Corp	2,501	19
McCormick & Co Inc/MD	17,814	3,331	Mercantile Bank Corp	3,028	75
Molson Coors Beverage Co, CI B	118,300	5,442	Meridian Bancorp Inc	18,859	257
PepsiCo Inc	58,560	8,446	National Bank Holdings Corp, CI A	12,380	398
Procter & Gamble Co/The	86,802	12,054	New Mountain Finance Corp	1,132	14
Reynolds Consumer Products Inc	25,429	772	Northwest Bancshares Inc	75,969	899
Sprouts Farmers Market Inc *	66,726	1,413	Oaktree Strategic Income Corp	199	2
Tyson Foods Inc, CI A	190,700	12,434	PCB Bancorp	1,470	16
USANA Health Sciences Inc *	37,440	2,815	PCSB Financial Corp	8,024	123
Village Super Market Inc, CI A	1,724	40	PNC Financial Services Group Inc/The	38,500	5,316
Walgreens Boots Alliance Inc	282,880	10,752	Progressive Corp/The	26,496	2,308
Walmart Inc	207,367	31,684	Provident Financial Holdings Inc	9,453	136
WD-40 Co	14,678	3,733	Sixth Street Specialty Lending Inc	23,637	487
Weis Markets Inc	11,531	549	Solar Capital Ltd	9,799	173
		330,920	Solar Senior Capital Ltd	4,923	73
Energy — 0.2%			Starwood Property Trust Inc ‡	103,300	1,853
Phillips 66	103,300	6,258	Stellus Capital Investment Corp	100	1
Financials — 4.8%			Stock Yards Bancorp Inc	4,062	162
1st Source Corp	3,670	137	Territorial Bancorp Inc	2,474	55
Aflac Inc	173,000	7,600	Travelers Cos Inc/The	66,600	8,635
Allstate Corp/The	218,900	22,404	TriCo Bancshares	1,777	58
American Financial Group Inc/OH	56,600	5,061	Trustmark Corp	44,240	1,098
Annaly Capital Management Inc ‡	540,500	4,324	Washington Federal Inc	24,770	579
Ares Capital Corp	210,500	3,469	Waterstone Financial Inc	85,537	1,502
Axis Capital Holdings Ltd	132,900	6,660	Westamerica BanCorp	6,717	370
Bank of New York Mellon Corp/The	268,100	10,488			141,281
BankFinancial Corp	18,693	151	Health Care — 13.4%		
Bankwell Financial Group Inc	909	17	AbbVie Inc	64,197	6,714
BayCom Corp *	3,168	46	Agilent Technologies Inc	16,343	1,910
Berkshire Hathaway Inc, CI B *	99,400	22,754	Amgen Inc	110,740	24,589
BlackRock TCP Capital Corp	82,133	973	Biogen Inc *	29,057	6,979
Bridgewater Bancshares Inc *	2,320	27	Bio-Rad Laboratories Inc, CI A *	19,334	10,411
Camden National Corp	2,985	103	Bristol-Myers Squibb Co	374,111	23,345
Cboe Global Markets Inc	48,759	4,453	Bruker Corp	11,302	572
CBTX Inc	4,594	101	Cerner Corp	102,826	7,695
Central Pacific Financial Corp	43,600	715	Chemed Corp	25,668	12,276
Chimera Investment Corp ‡	142,200	1,459	CVS Health Corp	206,035	13,967
Columbia Financial Inc *	15,773	227	Danaher Corp	1,039	233
Commerce Bancshares Inc/MO	558	37	DaVita Inc *	37,833	4,156
Community Trust Bancorp Inc	1,332	45	DexCom Inc *	6,178	1,975
			Eagle Pharmaceuticals Inc/DE *	3,911	178

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Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Eli Lilly and Co	57,925	\$ 8,437	Robert Half International Inc	48,155	\$ 3,091
Enanta Pharmaceuticals Inc *	9,594	395	TrueBlue Inc *	24,911	476
Encompass Health Corp	102,056	8,224	United Parcel Service Inc, CI B	12,124	2,074
Gilead Sciences Inc	279,665	16,967	Waste Management Inc	59,500	7,088
HCA Healthcare Inc	49,900	7,490			117,578
HealthStream Inc *	8,152	152	Information Technology — 10.9%		
Henry Schein Inc *	35,877	2,307	ADTRAN Inc	29,365	371
Hill-Rom Holdings Inc	1,324	126	Akamai Technologies Inc *	2,320	240
Hologic Inc *	20,360	1,407	Amdocs Ltd	449,470	29,580
Humana Inc	16,437	6,583	Apple Inc	44,554	5,304
IDEXX Laboratories Inc *	3,746	1,727	Arista Networks Inc *	13,795	3,734
Johnson & Johnson	307,401	44,475	Booz Allen Hamilton Holding Corp, CI A	26,224	2,276
Luminex Corp	21,286	505	CACI International Inc, CI A *	43,800	10,393
Masimo Corp *	8,106	2,063	Calix Inc *	46,092	1,091
Merck & Co Inc	485,703	39,046	CDK Global Inc	146,358	7,011
Mettler-Toledo International Inc *	5,946	6,838	Check Point Software Technologies Ltd *	117,621	13,842
National HealthCare Corp	17,703	1,101	Ciena Corp *	80,140	3,590
Orthofix Medical Inc *	18,249	671	Cisco Systems Inc	613,332	26,386
PerkinElmer Inc	100,388	13,352	Citrix Systems Inc	109,882	13,617
Pfizer Inc	838,519	32,124	Cognizant Technology Solutions Corp, CI A	156,400	12,220
Phibro Animal Health Corp, CI A	15,960	301	CommVault Systems Inc *	27,388	1,308
Prestige Consumer Healthcare Inc *	46,889	1,668	Computer Programs and Systems Inc	18,023	512
Quest Diagnostics Inc	39,624	4,913	Comtech Telecommunications Corp	17	—
Regeneron Pharmaceuticals Inc *	16,278	8,400	CSG Systems International Inc	58,119	2,521
STERIS PLC	19,318	3,744	DSP Group Inc *	2,459	41
Taro Pharmaceutical Industries Ltd *	7,891	557	EchoStar Corp, CI A *	47,819	1,137
Thermo Fisher Scientific Inc	18,496	8,600	F5 Networks Inc *	101,961	16,600
United Therapeutics Corp *	54,101	7,176	Intel Corp	463,300	22,401
Universal Health Services Inc, CI B	135,970	17,755	InterDigital Inc	3,776	226
Vertex Pharmaceuticals Inc *	38,561	8,782	International Business Machines Corp	165,800	20,480
Viatis Inc, CI W *	104,042	1,750	Intuit Inc	25,764	9,069
Waters Corp *	18,980	4,404	J2 Global Inc *	46,902	4,203
West Pharmaceutical Services Inc	26,244	7,221	Juniper Networks Inc	539,761	11,751
		384,261	MAXIMUS Inc	13,508	970
Industrials — 3.9%			Microsoft Corp	38,492	8,240
Allison Transmission Holdings Inc, CI A	162,700	6,679	MicroStrategy Inc, CI A *	4,005	1,373
Brady Corp, CI A	26,676	1,179	Motorola Solutions Inc	29,750	5,103
Carrier Global Corp	50,300	1,915	NetApp Inc	39,786	2,121
CH Robinson Worldwide Inc	57,501	5,403	NETGEAR Inc *	25,458	810
Ennis Inc	18,070	296	NetScout Systems Inc *	76,833	1,799
Expeditors International of Washington Inc	113,097	10,107	NortonLifeLock Inc	182,954	3,335
General Dynamics Corp	61,300	9,155	Oracle Corp	756,020	43,637
HD Supply Holdings Inc *	167,100	9,321	Progress Software Corp	51,558	2,067
JB Hunt Transport Services Inc	46,588	6,302	QAD Inc, CI A	5,217	299
Knight-Swift Transportation Holdings Inc, CI A	147,408	6,086	Radware Ltd *	51,445	1,297
Lennox International Inc	4,026	1,159	ScanSource Inc *	955	24
Lockheed Martin Corp	49,010	17,889	Silicom Ltd *	2,397	93
Northrop Grumman Corp	63,734	19,264	SPS Commerce Inc *	888	92
Old Dominion Freight Line Inc	3,667	746	Sykes Enterprises Inc *	95,054	3,577
Otis Worldwide Corp	25,150	1,684	Teradyne Inc	48,853	5,390
Regal Beloit Corp	4,262	507	Ubiquiti Inc	1,588	394
Republic Services Inc, CI A	74,000	7,157	VeriSign Inc *	19,657	3,946

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

S&P 500 Index E-MINI	137	Dec-2020	23,666	24,819	1,153
SPI 200 Index	9	Dec-2020	1,073	1,083	1
TOPIX Index	18	Dec-2020	2,907	3,030	110
			<u>\$ 33,777</u>	<u>\$ 35,568</u>	<u>\$ 1,669</u>

A list of the open forward foreign currency contracts held by the Fund at November 30, 2020, is as follows:

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Brown Brothers Harriman	12/14/20	USD	131	NZD	189	\$ 2
Brown Brothers Harriman	12/14/20	USD	69	NZD	99	—
Brown Brothers Harriman	12/14/20	USD	228	DKK	1,426	2
Brown Brothers Harriman	12/14/20	USD	214	SGD	288	1
Brown Brothers Harriman	12/14/20	USD	95	SGD	127	—
Brown Brothers Harriman	12/14/20	USD	218	SEK	1,876	1
Brown Brothers Harriman	12/14/20	USD	98	SEK	836	(1)
Brown Brothers Harriman	12/14/20	USD	213	HKD	1,650	—
Brown Brothers Harriman	12/14/20	USD	163	HKD	1,266	—
Brown Brothers Harriman	12/14/20	USD	313	NOK	2,814	4
Brown Brothers Harriman	12/14/20	USD	97	NOK	852	—
Brown Brothers Harriman	12/14/20	USD	609	AUD	834	6
Brown Brothers Harriman	12/14/20	USD	401	AUD	541	(2)
Brown Brothers Harriman	12/14/20	USD	1,401	CAD	1,829	11
Brown Brothers Harriman	12/14/20	USD	1,464	GBP	1,103	9
Brown Brothers Harriman	12/14/20	USD	1,072	CHF	977	8
Brown Brothers Harriman	12/14/20	USD	634	CHF	573	(1)
Brown Brothers Harriman	12/14/20	USD	2,716	EUR	2,286	20
Brown Brothers Harriman	12/14/20	USD	1,472	JPY	153,972	5
Brown Brothers Harriman	12/14/20	USD	3,228	JPY	335,172	(13)
Brown Brothers Harriman	12/14/20	NZD	9,045	USD	6,215	(142)
Brown Brothers Harriman	12/14/20	SGD	17,498	USD	12,964	(99)
Brown Brothers Harriman	12/14/20	GBP	438	USD	586	1
Brown Brothers Harriman	12/14/20	GBP	40,450	USD	53,400	(613)
Brown Brothers Harriman	12/14/20	AUD	47,218	USD	34,299	(496)
Brown Brothers Harriman	12/14/20	DKK	59,013	USD	9,324	(165)
Brown Brothers Harriman	12/14/20	CHF	61,061	USD	66,542	(957)
Brown Brothers Harriman	12/14/20	CAD	78,776	USD	60,262	(540)
Brown Brothers Harriman	12/14/20	EUR	94,782	USD	111,520	(1,912)
Brown Brothers Harriman	12/14/20	NOK	100,852	USD	11,103	(288)
Brown Brothers Harriman	12/14/20	HKD	1,603	USD	207	—
Brown Brothers Harriman	12/14/20	HKD	118,481	USD	15,282	(2)
Brown Brothers Harriman	12/14/20	SEK	265	USD	31	—
Brown Brothers Harriman	12/14/20	SEK	128,558	USD	14,852	(192)
Brown Brothers Harriman	12/14/20	JPY	76,420	USD	734	1
Brown Brothers Harriman	12/14/20	JPY	15,214,554	USD	144,084	(1,890)
						<u>\$ (7,242)</u>

Percentages are based on a Net Assets of \$2,925,166 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of November 30, 2020.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at November 30, 2020 (see Note 12). The total market value of securities on loan at November 30, 2020, was \$9,761 (\$ Thousands).

(B) Security is a Master Limited Partnership. At November 30, 2020, such securities amounted to \$31 (\$ Thousands), or 0.00% of Net Assets of the Fund (see Note 2).

(C) There is currently no rate available.

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

(D) This security was purchased with cash collateral held from securities on loan (see Note 12). The total market value of such securities as of November 30, 2020 was \$10,253 (\$ Thousands).

AUD — Australian Dollar
 CAD — Canadian Dollar
 CHF — Swiss Franc
 Cl — Class
 DKK — Danish Krone
 EUR — Euro
 FTSE— Financial Times Stock Exchange
 GBP — British Pound Sterling
 HKD — Hong Kong Dollar
 JPY — Japanese Yen
 L.P. — Limited Partnership
 Ltd. — Limited
 NOK — Norwegian Krone
 NZD — New Zealand Dollar
 PLC — Public Limited Company
 REIT — Real Estate investment Trust
 S&P— Standard & Poor's
 SEK — Swedish Krona
 SGD — Singapore Dollar
 SPI — Share Price Index
 TOPIX — Tokyo Price Index
 USD — United States Dollar

The following is a list of the level of inputs used as of May 31, 2020, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	2,828,304	176	—	2,828,480
Preferred Stock	9,376	—	—	9,376
Right	—	—	—	—
Affiliated Partnership	—	10,253	—	10,253
Cash Equivalent	50,180	—	—	50,180
Total Investments in Securities	2,887,860	10,429	—	2,898,289

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	1,673	—	—	1,673
Unrealized Depreciation	(4)	—	—	(4)
Forwards Contracts*				
Unrealized Appreciation	—	71	—	71
Unrealized Depreciation	—	(7,313)	—	(7,313)
Total Other Financial Instruments	1,669	(7,242)	—	(5,573)

* Futures contracts and forwards contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For the period ended November 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2020

Global Managed Volatility Fund (Continued)

The following is a summary of the Fund's transactions with affiliates for the period ended November 30, 2020 (\$ Thousands):

Security Description	Value 5/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 11/30/2020	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$—	\$ 61,071	\$ (50,818)	\$—	\$—	\$ 10,253	10,248,915	\$—	\$—
SEI Daily Income Trust, Government Fund, Cl F	36,578	168,442	(154,840)	—	—	50,180	50,179,553	3	—
Totals	<u>\$ 36,578</u>	<u>\$ 229,513</u>	<u>\$ (205,658)</u>	<u>\$—</u>	<u>\$—</u>	<u>\$ 60,433</u>		<u>\$ 3</u>	<u>\$—</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.