

Mid-Cap Fund



SEI Institutional Managed Trust/Class I Shares - SIIIX

Fund Overview

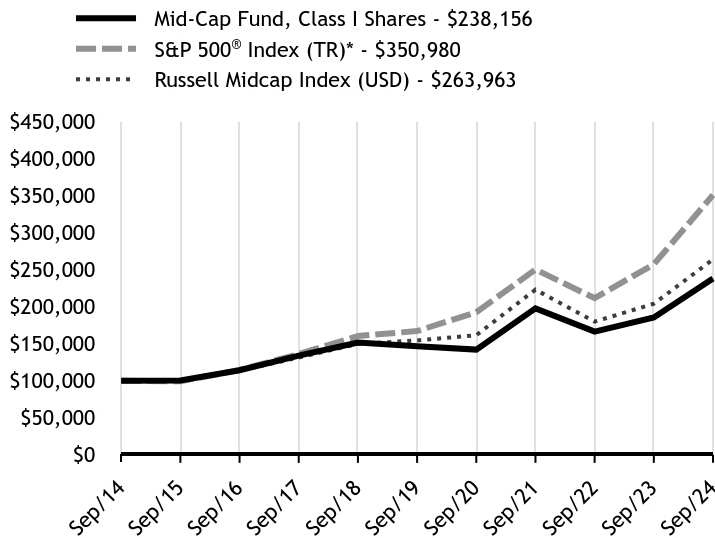
This annual shareholder report contains important information about Class I Shares of the Mid-Cap Fund (the "Fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|------------------------------|--------------------------------|---|
| Mid-Cap Fund, Class I Shares | \$137 | 1.20% |

How did the Fund perform during the last 10 years? Total Return Based on \$100,000 Investment



Average Annual Total Returns as of September 30, 2024

| Fund/Index Name | 1 Year | 5 Years | 10 Years |
|------------------------------|--------|---------|----------|
| Mid-Cap Fund, Class I Shares | 28.31% | 10.17% | 9.07% |
| S&P 500® Index (TR)* | 36.35% | 15.98% | 13.38% |
| Russell Midcap Index (USD) | 29.33% | 11.30% | 10.19% |

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

* As of September 30, 2024, pursuant to the new regulatory requirements, this index has been added to represent the broad-based securities market index.

How did the Fund perform in the last year?

Class I Shares modestly underperformed its benchmark, the Russell Midcap Index, for the 12-month period ending September 30, 2024.

Regarding the Fund's sub-advisors, Los Angeles Capital Management LLC (LA Capital) outperformed the benchmark Russell Midcap Index over the reporting period. The trend-following manager's performance benefited from positive results for the momentum factor and stock selection in the industrials, consumer discretionary, and energy sectors. LA Capital's performance also was bolstered by sector positioning, namely underweight allocations to consumer staples and materials, and an overweight to financials. Leeward Investments, LLC underperformed the benchmark for the period, attributable largely to value and quality style headwinds. Weak stock selection in the consumer discretionary sector also detracted from the manager's performance.

On a sector basis, Fund performance was enhanced by an overweight position in financials and underweight in materials. This was partially offset by the negative impact of a small overweight to energy. Fund performance benefited from stock selection in the industrials sector, though this was partially offset by weak selection in financials.

The Fund performance generally was bolstered by positive momentum exposure over the reporting period, as this factor garnered the highest returns. A more moderate overweight to the value style had no significant impact on Fund performance, as both the cheapest and most expensive stocks in the Russell Midcap Index underperformed. The Fund's bias towards high-quality stocks within the index detracted somewhat from performance for the reporting period, while an active underweight allocation to the most volatile stocks in the index had a modestly positive impact.

Key Fund Statistics as of September 30, 2024

| Total Net Assets (000's) | Number of Holdings | Total Advisory Fees Paid (000's) | Portfolio Turnover Rate |
|--------------------------|--------------------|----------------------------------|-------------------------|
| \$84,078 | 321 | \$329 | 61% |

What did the Fund invest in?

Asset Weightings*

| | |
|----------------------------|-------|
| Financials | 18.0% |
| Industrials | 17.2% |
| Information Technology | 11.8% |
| Consumer Discretionary | 11.1% |
| Health Care | 10.0% |
| Real Estate | 8.4% |
| Utilities | 7.2% |
| Energy | 4.6% |
| Consumer Staples | 3.6% |
| Materials | 3.5% |
| Communication Services | 2.6% |
| Cash Equivalent | 1.5% |
| Exchange Traded Fund | 0.4% |
| Derivative Contracts (Net) | 0.0% |
| Rights | 0.0% |

Top Ten Holdings

| Holding Name | Percentage of Total Net Assets ^(A) |
|-------------------------------------|---|
| Howmet Aerospace Inc | 1.2% |
| Ross Stores Inc | 1.0% |
| Omnicom Group Inc | 1.0% |
| Allstate Corp/The | 1.0% |
| NetApp Inc | 0.9% |
| PulteGroup Inc | 0.9% |
| Cboe Global Markets Inc | 0.8% |
| Genpact Ltd | 0.8% |
| Public Service Enterprise Group Inc | 0.8% |
| Clean Harbors Inc | 0.8% |

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

