

Large Cap Fund



SEI Institutional Managed Trust/Class Y Shares - SLYCX

Fund Overview

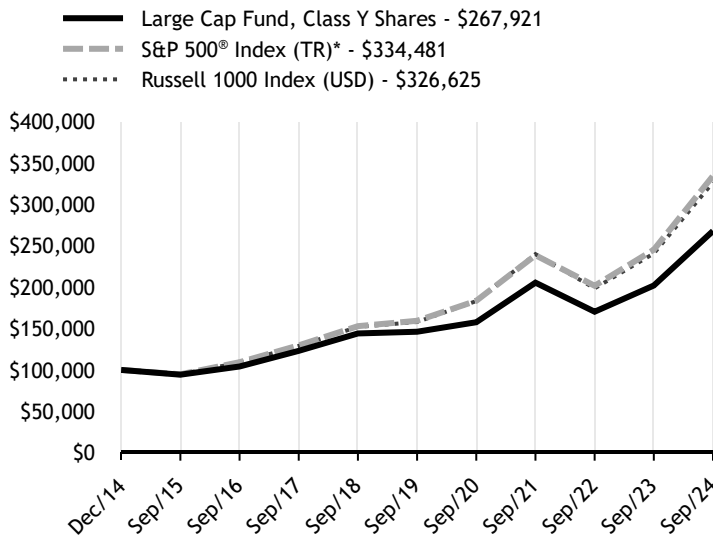
This annual shareholder report contains important information about Class Y Shares of the Large Cap Fund (the "Fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Fund, Class Y Shares	\$76	0.65%

How did the Fund perform during the last 10 years? Total Return Based on \$100,000 Investment



Average Annual Total Returns as of September 30, 2024

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Fund, Class Y Shares	32.61%	12.88%	10.83%
S&P 500® Index (TR)*	36.35%	15.98%	13.38%
Russell 1000 Index (USD)	35.68%	15.64%	13.10%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.** Class Y Shares commenced operations on December 31, 2014. For periods prior to December 31, 2014, the performance of the Fund's Class F Shares has been used. Returns for Class Y Shares would have been substantially similar to those of Class F Shares and would have differed only to the extent that Class Y Shares have lower total annual fund operating expenses than Class F Shares.

* As of September 30, 2024, pursuant to the new regulatory requirements, this index has been added to represent the broad-based securities market index.

How did the Fund perform in the last year?

Class Y Shares underperformed its benchmark, the Russell 1000 Index, for the 12-month period ending September 30, 2024.

The Fund recorded a positive absolute return for the reporting period, but underperformed the benchmark due to its tilt toward value stocks and away from the mega-cap growth stocks that led the market upturn. The Fund's underweight exposure to the information technology sector also weighed on performance.

Among the Fund's sub-advisors, Brandywine Global Investment Management, LLC lagged the benchmark due to its value orientation and stock selection within the energy and consumer discretionary sectors. LSV Asset Management lagged the benchmark due to its value orientation, an overweight allocation to the energy sector, an underweight to the information technology sector, and security selection within the industrials sector. Fred Alger Management, LLC outperformed the benchmark due to its growth orientation, a large weight in the information technology sector, and stock selection within the information technology sector. Mar Vista Investment Partners, LLC's underperformance was attributable to its lower-beta (a measure of an investment's volatility relative to a benchmark) tilt, underweights to the mega-cap growth stocks that led the market upturn over the period, and stock selection within the information technology sector. SEI's Quantitative Investment Management (QIM) team's factor-based momentum strategy outperformed due to security selection within the industrials and information technology sectors. The QIM Team's factor-based quality strategy lagged the benchmark due to security selection within the information technology sector. Copeland Capital Management LLC's (Copeland) performance lagged during the portion of the reporting period that it was a Fund sub-advisor because of its lower-beta tilt and stock selection within the consumer discretionary and financials sectors.

Regarding the use of derivatives during the reporting period, the Fund employed equity index futures in an effort to provide stock-like performance to the liquidity reserve account, which contained cash available for fund withdrawals. This contributed positively to the Fund's absolute return for the period.

Key Fund Statistics as of September 30, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,652,125	307	\$5,980	34%

What did the Fund invest in?

Asset Weightings*

Information Technology	26.2%
Financials	13.4%
Health Care	13.1%
Industrials	11.0%
Consumer Discretionary	9.3%
Communication Services	8.6%
Consumer Staples	6.1%
Energy	3.4%
Materials	3.2%
Utilities	2.9%
Real Estate	1.6%
Cash Equivalent	1.0%
Derivative Contracts (Net)	0.0%
Affiliated Partnership	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Microsoft Corp	4.6%
Apple Inc	3.9%
NVIDIA Corp	2.6%
Meta Platforms Inc, Cl A	2.4%
Amazon.com Inc, Cl A	2.0%
Visa Inc, Cl A	1.6%
Broadcom Inc	1.6%
Johnson & Johnson	1.5%
Eli Lilly & Co	1.2%
TransDigm Group Inc	1.2%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

During the reporting period, Ceredex Value Advisors LLC and Coho Partners, Ltd. were terminated as Fund sub-advisers, while Copeland was hired as a manager.

This is a summary of certain changes to the Fund as of September 30, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by January 28, 2025, at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports> or upon request at 1-800-DIAL-SEI.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

