

World Select Equity Fund

SEI Institutional Investments Trust/Class A Shares - SWSAX



Fund Overview

This annual shareholder report contains important information about Class A Shares of the World Select Equity Fund (the "Fund") for the period from June 1, 2023 to May 31, 2024. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

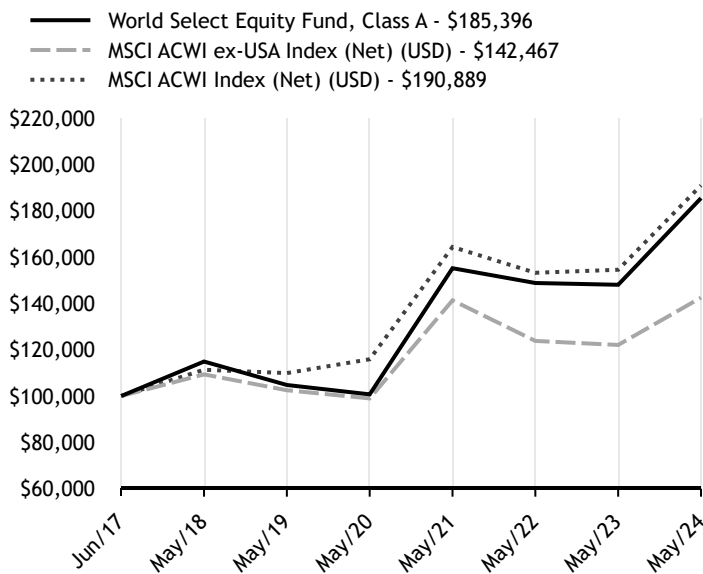
What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
World Select Equity Fund, Class A Shares	\$33	0.29%

How did the fund perform since inception?

Total Return Based on \$100,000 Investment



How did the Fund perform in the last year?

The Fund outperformed its benchmark, the MSCI ACWI Index (Net) –a capitalization-weighted index that measures the equity performance of large- and mid-cap securities in developed and emerging markets–for the reporting period. Fund performance benefited from the strong performance of its momentum managers in directional markets, dominated by artificial intelligence (AI) themes, technology companies, and investors' higher appetite for risk. Conversely, the Fund's quality and low-volatility managers underperformed, partially mitigating gains from their momentum counterparts. Regarding sector positioning, strong stock selection in materials, financials, and energy offset losses from an underweight allocation to information technology and semiconductor stocks, particularly within the "Magnificent Seven" (Amazon, Apple, Microsoft, Nvidia, Tesla, Meta Platforms, and Google parent Alphabet).

In terms of sub-advisor results during the reporting period, Fund performance was bolstered by positive results from LSV Asset Management (global momentum strategy); Towle & Co. (value); and Jupiter Asset Management (global Managed volatility); Poplar Forest Capital LLC (U.S. Value); and StonePine Asset Management, Inc. (U.S. quality).

Average Annual Total Returns as of May 31, 2024

Fund/Index Name	1 Year	5 Years	Annualized Since Inception
World Select Equity Fund, Class A Shares	25.26%	12.09%	9.33%
MSCI ACWI ex-USA Index (Net) (USD)	16.74%	6.81%	5.25%
MSCI ACWI Index (Net) (USD)	23.56%	11.68%	9.79%

Regarding the use of derivatives over the reporting period, any frictional cash positions in the portfolio were equitized through index futures to be fully invested in the market at all times. Hedging the Fund's country and currency exposure to the benchmark MSCI ACWI enhanced Fund performance over the reporting period.

Since its inception on June 30, 2017. The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund since inception. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

Key Fund Statistics as of May 31, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$276,571	563	\$667	79%

What did the Fund invest in?

Country Weightings*

United States	66.0%
United Kingdom	4.4%
Japan	3.7%
Germany	2.3%
France	2.0%
Canada	1.8%
South Korea	1.7%
India	1.3%
Denmark	1.2%
Hong Kong	1.1%
Netherlands	1.0%
China	1.0%
Other Countries	8.4%
Derivative Contracts (Net)	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets
Microsoft Corp	1.9%
NVIDIA Corp	1.7%
Cencora Inc	1.4%
Alphabet Inc, Class A	1.3%
Intel Corp	1.1%
Equitable Holdings Inc	1.1%
Tyson Foods Inc, Class A	1.0%
AutoZone Inc	1.0%
Meta Platforms Inc, Class A	1.0%
Moody's Corp	1.0%

* Percentages are calculated based on total net assets.

Material Fund Changes

Jupiter Asset Management Ltd and Lazard Asset Management LLC were hired, and AS Trigon Asset Management, Mackenzie Investments Corporation, Metropole Gestion SA, and Sompo Asset Management Co. were terminated during the reporting period.

This is a summary of certain changes to the Fund since May 31, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by September 28 at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports> or upon request at 1-800-DIAL-SEI.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting, visit or call:

- 1-800-DIAL-SEI
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

