

Large Cap Fund

SEI Institutional Investments Trust/Class A Shares - SLCAX



Fund Overview

This annual shareholder report contains important information about Class A Shares of the Large Cap Fund (the "Fund") for the period from June 1, 2023 to May 31, 2024. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI.

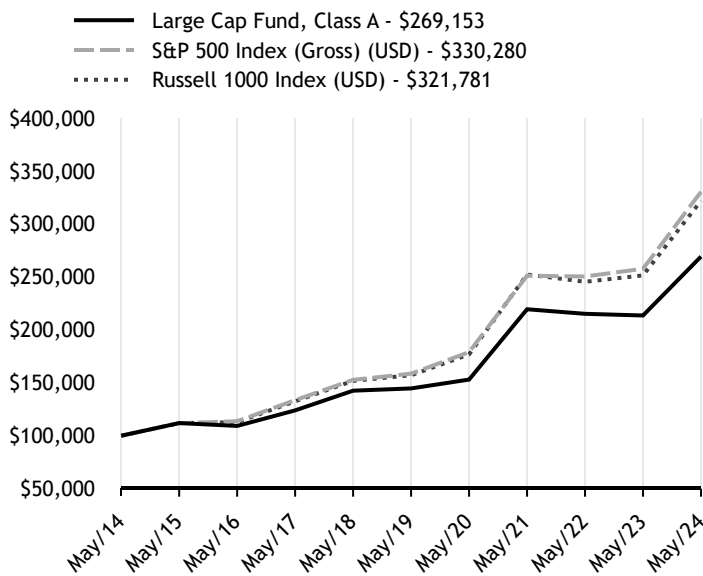
What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Fund, Class A Shares	\$20	0.18%

How did the fund perform during the last 10 years?

Total Return Based on \$100,000 Investment



Average Annual Total Returns as of May 31, 2024

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Fund, Class A Shares	26.05%	13.22%	10.41%
S&P 500 Index (Gross) (USD)	28.19%	15.80%	12.69%
Russell 1000 Index (USD)	28.01%	15.42%	12.40%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

How did the Fund perform in the last year?

The Fund recorded a positive return for the 12-month period ending May 31, 2024. The Fund's gains were concentrated in relatively few large-cap stocks within the information technology and communication services sectors. The Fund's value tilt resulted in underweight allocations to the large-capitalization holdings within the information technology and communication services sectors. Consequently, the Fund underperformed its benchmark, the Russell 1000 Index—which measures the performance of the U.S. large-cap equity market—over the reporting period.













Among Fund managers, Cullen Capital Management, LLC ("Cullen") underperformed versus the benchmark Russell 1000 Index for the reporting period due to its value orientation and underweight allocations to growth stocks, including those in the information technology sector. Additionally, Cullen's holdings within the communication services and health care sectors weighed on Fund performance during the period. LSV Asset Management ("LSV") underperformed due to its value orientation and underweight allocations to growth stocks, including those in the information technology sector. Additionally, LSV's security selection within the health care and consumer staples sectors detracted. Copeland Capital Management, LLC ("Copeland") lagged the benchmark due to its quality orientation and security selection within the consumer discretionary and financials sectors. Acadian Asset Management, LLC's ("Acadian") outperformance was attributable to its momentum orientation and favorable security selection within the information technology sector. Mar Vista Investment Partners, LLC ("Mar Vista") underperformed due to its quality orientation, as well as both an underweight position and stock selection within the semiconductor sector. Fred Alger Management, LLC ("Alger") outperformed due to its momentum orientation, an overweight and stock selection in the information technology sector, and favorable stock selection within the health care and information technology sectors.

Key Fund Statistics as of May 31, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$799,089	385	\$1,170	77%

What did the Fund invest in?

Asset Weightings*

Information Technology		24.3%
Financials		15.8%
Health Care		11.8%
Industrials		11.4%
Consumer Discretionary		8.3%
Communication Services		7.7%
Consumer Staples		5.9%
Energy		4.6%
Materials		2.9%
Utilities		2.6%
Cash Equivalent		2.5%
Real Estate		2.4%
Derivative Contracts (Net)		0.0%
Affiliated Partnership		0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Microsoft Corp	4.9%
Apple Inc	3.2%
Amazon.com Inc	2.2%
NVIDIA Corp	2.2%
Broadcom Inc	2.0%
Meta Platforms Inc, Class A	1.7%
Visa Inc, Class A	1.3%
Johnson & Johnson	1.3%
Morgan Stanley	1.2%
JPMorgan Chase & Co	1.1%

* Percentages are calculated based on total net assets.

^(A) Excludes short-term investments used for cash management purposes.

Material Fund Changes

There were no material fund changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting, visit or call:

- 1-800-DIAL-SEI
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

