

Tax-Managed Small/Mid Cap Fund



SEI Institutional Managed Trust/Class F Shares - STMSX

Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Tax-Managed Small/Mid Cap Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Tax-Managed Small/Mid Cap Fund, Class F Shares	\$54	1.13% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 1.11%.

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$651,881	616	\$2,176	12%

Asset Weightings*

Financials	24.6%
Industrials	17.9%
Information Technology	13.0%
Health Care	10.5%
Consumer Discretionary	9.5%
Materials	5.6%
Consumer Staples	5.6%
Real Estate	4.6%
Energy	4.2%
Communication Services	1.9%
Utilities	1.4%
Cash Equivalent	1.1%
Rights	0.0%
Futures Contracts	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Jackson Financial Inc, Cl A	1.5%
CNO Financial Group Inc	1.4%
ExlService Holdings Inc	1.3%
Lincoln National Corp	1.2%
Axon Enterprise Inc	1.1%
Columbia Banking System Inc	1.1%
Commercial Metals Co, Cl A	1.1%
Old National Bancorp/IN, Cl A	1.1%
Urban Outfitters Inc	1.0%
FNB Corp/PA	1.0%

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

