

Tax-Managed Managed Volatility Fund



SEI Institutional Managed Trust/Class F Shares - TMMAX

Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Tax-Managed Managed Volatility Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Tax-Managed Managed Volatility Fund, Class F Shares	\$47	0.93% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.91%.

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$734,825	177	\$1,296	20%

Asset Weightings*

Consumer Staples	17.5%
Health Care	15.6%
Financials	14.2%
Information Technology	14.1%
Industrials	11.3%
Communication Services	8.1%
Consumer Discretionary	7.8%
Utilities	4.8%
Materials	2.4%
Cash Equivalent	2.0%
Energy	1.9%
Real Estate	0.3%
Futures Contracts	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Progressive Corp/The	2.3%
AutoZone Inc	2.1%
Waste Management Inc	1.9%
AT&T Inc	1.8%
Northrop Grumman Corp	1.8%
Elevance Health Inc	1.8%
Verizon Communications Inc	1.7%
Aflac Inc	1.7%
Walmart Inc	1.6%
Microsoft Corp	1.6%

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

