



Tax-Managed International Managed Volatility Fund

SEI Institutional Managed Trust/Class Y Shares - SIMYX

Fund Overview

This semi-annual shareholder report contains important information about Class Y Shares of the Tax-Managed International Managed Volatility Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---|--------------------------------|---|
| Tax-Managed International Managed Volatility Fund, Class Y Shares | \$44 | 0.88% ⁽¹⁾ |

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.86%.

Key Fund Statistics as of March 31, 2025

| Total Net Assets (000's) | Number of Holdings | Total Advisory Fees Paid (000's) | Portfolio Turnover Rate |
|--------------------------|--------------------|----------------------------------|-------------------------|
| \$222,014 | 401 | \$459 | 22% |

Country Weightings*

| | |
|-------------------|-------|
| Japan | 22.9% |
| United Kingdom | 13.0% |
| Switzerland | 9.8% |
| France | 9.1% |
| Germany | 7.1% |
| Australia | 4.1% |
| Singapore | 4.0% |
| Netherlands | 3.6% |
| Spain | 3.2% |
| Denmark | 2.9% |
| Hong Kong | 2.8% |
| Sweden | 2.1% |
| Other Countries | 12.9% |
| Futures Contracts | 0.0% |

Top Ten Holdings

| Holding Name | Percentage of Total Net Assets ^(A) |
|-------------------------------|---|
| Novartis AG | 1.7% |
| Deutsche Telekom AG | 1.7% |
| Koninklijke Ahold Delhaize NV | 1.6% |
| Orange SA | 1.5% |
| Imperial Brands PLC | 1.5% |
| Engie SA | 1.2% |
| Tesco PLC | 1.1% |
| GSK PLC | 1.1% |
| Roche Holding AG | 1.0% |
| Swiss Re AG | 0.9% |

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

