

Real Return Fund



SEI Institutional Managed Trust/Class F Shares - SRAAX

Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Real Return Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Real Return Fund, Class F Shares	\$24	0.47% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.45%.

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$379,172	22	\$244	16%

Asset Weightings*

U.S. Treasury Obligations	99.6%
Cash Equivalent	0.1%

Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of
			Total Net Assets ^(A)
U.S. Treasury Inflation Protected Securities	1.625%	10/15/29	6.8%
U.S. Treasury Inflation Protected Securities	2.125%	04/15/29	6.7%
U.S. Treasury Inflation Protected Securities	2.375%	10/15/28	6.4%
U.S. Treasury Inflation Protected Securities	1.625%	10/15/27	6.2%
U.S. Treasury Inflation Protected Securities	1.250%	04/15/28	6.0%
U.S. Treasury Inflation Protected Securities	0.125%	04/15/27	5.9%
U.S. Treasury Inflation Protected Securities	0.125%	10/15/26	5.9%
U.S. Treasury Inflation Protected Securities	0.500%	01/15/28	5.4%
U.S. Treasury Inflation Protected Securities	0.375%	07/15/27	5.3%
U.S. Treasury Inflation Protected Securities	0.125%	01/15/30	5.2%

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

