

Multi-Asset Inflation Managed Fund



SEI Institutional Managed Trust/Class F Shares - SIFAX

Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Multi-Asset Inflation Managed Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Multi-Asset Inflation Managed Fund, Class F Shares	\$64	1.25% ⁽¹⁾

⁽¹⁾ The expense ratio includes dividend, interest, and proxy fee expense, and other expenses outside the cap. Had this expense been excluded the ratio would have been 0.91%.

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$557,241	1,225	\$924	25%

Asset Weightings*

U.S. Treasury Obligations	51.4%
Common Stock	24.8%
Mortgage-Backed Securities	3.8%
Asset-Backed Securities	3.5%
Financials	3.0%
U.S. Government Agency Obligations	1.3%
Consumer Discretionary	1.1%
Industrials	0.9%
Utilities	0.9%
Futures Contracts	0.8%
Cash Collateral	0.7%
Consumer Staples	0.7%
Energy	0.7%
Interest Rate Swaps	0.7%
Information Technology	0.3%
Communication Services	0.2%
Materials	0.2%
Foreign Common Stock	0.2%
Sovereign Debt	0.2%
Health Care	0.1%
Real Estate	0.1%
Credit Default Swaps	0.0%
Rights	0.0%
Forward	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
U.S. Treasury Inflation Protected Securities, 0.38%, 7/15/2027	17.6%
U.S. Treasury Inflation Protected Securities, 0.25%, 7/15/2029	13.8%
U.S. Treasury Bills, 4.25%, 4/17/2025	1.9%
Exxon Mobil Corp	1.9%
U.S. Treasury Notes, 4.50%, 1/31/2026	1.7%
U.S. Treasury Inflation Protected Securities, 0.75%, 7/15/2028	1.5%
U.S. Treasury Notes, 4.42%, 4/30/2025	1.4%
U.S. Treasury Bills, 4.23%, 4/10/2025	1.3%
U.S. Treasury Bills, 4.21%, 5/22/2025	1.2%
U.S. Treasury Notes, 4.42%, 10/31/2025	1.2%

* Percentages are calculated based on total net assets.

^(A) Short-Term Investments are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

