

# Liquid Alternative Fund



## SEI Institutional Managed Trust/Class F Shares - LLOBX

### Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Liquid Alternative Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Liquid Alternative Fund, Class F Shares	\$53	1.07% <sup>(1)</sup>

<sup>(1)</sup> The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 1.05%.

### Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)
\$189,105	15	\$472

#### Asset Weightings\*

Future -0.8%

#### Top Ten Holdings

Holding Name	Percentage of Total Net Assets
DOLLAR INDEX JUN25	0.3%
S&P500 EMINI FUT JUN25	0.2%
3 MONTH SOFR FUT SEP26	0.0%
EURO FX CURR FUT JUN25	0.0%
C\$ CURRENCY FUT JUN25	0.0%
US LONG BOND(CBT) JUN25	0.0%
JPN YEN CURR FUT JUN25	0.0%
US LONG BOND(CBT) JUN25	0.0%
S&P MID 400 EMINI JUN25	0.0%
AUDUSD CRNCY FUT JUN25	0.8%

\* Percentages are calculated based on total net assets.

### Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

