

High Yield Bond Fund



SEI Institutional Managed Trust/Class Y Shares - SIYYX

Fund Overview

This semi-annual shareholder report contains important information about Class Y Shares of the High Yield Bond Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| High Yield Bond Fund, Class Y Shares | \$33 | 0.66% ⁽¹⁾ |

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.64%.

Key Fund Statistics as of March 31, 2025

| Total Net Assets (000's) | Number of Holdings | Total Advisory Fees Paid (000's) | Portfolio Turnover Rate |
|--------------------------|--------------------|----------------------------------|-------------------------|
| \$1,084,586 | 1,240 | \$2,307 | 34% |

Asset Weightings*

| | |
|-------------------------|-------|
| Consumer Discretionary | 13.1% |
| Communication Services | 10.5% |
| Loan Participations | 10.5% |
| Energy | 10.4% |
| Industrials | 9.3% |
| Financials | 8.7% |
| Materials | 8.4% |
| Asset-Backed Securities | 8.2% |
| Health Care | 7.4% |
| Information Technology | 3.5% |
| Real Estate | 2.4% |
| Utilities | 2.2% |
| Consumer Staples | 2.1% |
| Cash Equivalent | 1.4% |
| Preferred Stock | 1.3% |
| Warrants | 0.1% |
| Forwards | 0.0% |
| Right | 0.0% |

Top Ten Holdings

| Holding Name | Coupon Rate | Maturity Date | Percentage of |
|---|-------------|---------------|---------------------------------|
| | | | Total Net Assets ^(A) |
| DISH Network | 11.750% | 11/15/27 | 0.5% |
| CCO Holdings | 5.000% | 02/01/28 | 0.5% |
| Zayo Group Holdings | 4.000% | 03/01/27 | 0.5% |
| Voya CLO, Ser 2024-6A, Cl SUB | 0.000% | 01/20/38 | 0.5% |
| Benefit Street Partners CLO V-B, Ser 2018-5BA | 0.000% | 04/20/31 | 0.5% |
| CCO Holdings | 4.500% | 08/15/30 | 0.4% |
| CCO Holdings | 4.250% | 02/01/31 | 0.4% |
| TCP Whitney CLO, Ser 2017-11, Cl SUB | 0.000% | 08/20/29 | 0.4% |
| 1261229 BC | 10.000% | 04/15/32 | 0.4% |
| Benefit Street Partners CLO X, Ser 2016-10A, Cl SUB | 0.000% | 04/20/34 | 0.4% |

* Percentages are calculated based on total net assets.

^(A) Short-Term Investments are not shown in the top ten chart.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

