

Conservative Income Fund



SEI Institutional Managed Trust/Class F Shares - COIAX

Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Conservative Income Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Conservative Income Fund, Class F Shares	\$16	0.32% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.30%.

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)
\$981,398	170	\$257

Asset Weightings*

Commercial Paper		55.8%
Repurchase Agreements		22.0%
Certificates of Deposit		21.4%
Consumer Discretionary		0.4%
U.S. Treasury Obligations		0.3%

Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of
			Total Net Assets
Goldman Sachs & Co	4.370%	03/31/25	10.4%
Bank of America Securities	4.370%	03/31/25	9.2%
Landesbank Baden-Wuerttemberg	4.331%	04/01/25	3.6%
Cabot Trail Funding	4.331%	04/01/25	3.6%
Chesham Finance	4.281%	04/01/25	3.1%
Chesham Finance	4.371%	04/01/25	2.5%
TD Securities	4.380%	03/31/25	2.4%
DBS Bank	4.397%	05/27/25	1.5%
National Westminster Bank	4.357%	05/12/25	1.2%
Alinghi Funding	4.599%	04/03/25	0.9%

* Percentages are calculated based on total net assets.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

