

U.S. Managed Volatility Fund



SEI Institutional Investments Trust/Class A Shares - SVYAX

Fund Overview

This semi-annual shareholder report contains important information about Class A Shares of the U.S. Managed Volatility Fund (the "Fund") for the period from June 1, 2025 to November 30, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
U.S. Managed Volatility Fund, Class A Shares	\$10	0.20%

Key Fund Statistics as of November 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$270,725	180	\$318	20%

Asset/Sector Weightings*

Information Technology	22.0%
Health Care	20.0%
Consumer Staples	15.0%
Communication Services	11.8%
Financials	9.6%
Consumer Discretionary	6.2%
Utilities	5.8%
Industrials	4.2%
Energy	2.5%
Materials	1.9%
Real Estate	0.4%
Cash Equivalent	0.3%
Rights	0.0%
Futures Contracts	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Cisco Systems Inc	2.3%
Verizon Communications Inc	1.9%
Merck & Co Inc	1.7%
AT&T Inc	1.6%
Johnson & Johnson	1.6%
Bristol-Myers Squibb Co	1.5%
Incyte Corp	1.5%
Comcast Corp, Cl A	1.3%
Exxon Mobil Corp	1.2%
Alphabet Inc, Cl A	1.2%

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents are not shown in the top ten chart.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-800-DIAL-SEI
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

