

Opportunistic Income Fund



SEI Institutional Investments Trust/Class A Shares - ENIAX

Fund Overview

This semi-annual shareholder report contains important information about Class A Shares of the Opportunistic Income Fund (the "Fund") for the period from June 1, 2025 to November 30, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Opportunistic Income Fund, Class A Shares	\$15	0.29%

Key Fund Statistics as of November 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$434,657	934	\$469	22%

Asset/Sector Weightings*

Loan Participations	31.4%
Mortgage-Backed Securities	28.7%
Asset-Backed Securities	27.8%
Cash Equivalent	4.5%
Financials	2.2%
Repurchase Agreement	2.0%
U.S. Treasury Obligations	1.4%
Consumer Discretionary	1.1%
Industrials	0.6%
Health Care	0.4%
Utilities	0.3%
Warrants	0.2%
Energy	0.2%
Materials	0.2%
Communication Services	0.2%
Real Estate	0.2%
Information Technology	0.1%
Municipal Bond	0.1%
Consumer Staples	0.1%
Food Service	0.0%
Futures Contracts	0.0%

Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of
			Total Net Assets ^(A)
Towd Point Mortgage Trust, Ser 2019-HY2, Cl M2, TSFR1M + 2.014%	5.969%	05/25/58	0.7%
U.S. Treasury Bills	3.979%	12/09/25	0.5%
FHLMC STACR REMIC Trust, Ser 2023-HQA1, Cl M1B, SOFR30A + 3.500%	7.572%	05/25/43	0.5%
FHLMC STACR REMIC Trust, Ser 2023-DNA1, Cl M1B, SOFR30A + 3.100%	7.142%	03/25/43	0.5%
FHLMC STACR REMIC Trust, Ser 2022-DNA3, Cl M1B, SOFR30A + 2.900%	6.972%	04/25/42	0.5%
Hyundai Capital America	5.450%	06/24/26	0.5%
Barings CLO, Ser 2019-3A, Cl A1RR, TSFR3M + 1.140%	5.024%	01/20/36	0.4%
FHLMC STACR REMIC Trust, Ser 2023-HQA3, Cl A1, SOFR30A + 1.850%	5.922%	11/25/43	0.4%
OCCU Auto Receivables Trust, Ser 2025-1A, Cl A3	4.810%	11/15/29	0.4%
Connecticut Avenue Securities Trust, Ser 2023-R04, Cl 1M1, SOFR30A + 2.300%	6.372%	05/25/43	0.4%

* Percentages are calculated based on total net assets.

^(A) Cash Equivalents and Repurchase Agreements are not shown in the top ten chart.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-800-DIAL-SEI
- <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.sei.com/mutual-fund-documentation/proxy-voting>

