

# High Yield Bond Fund



## SEI Institutional Investments Trust/Class A Shares - SGYAX

### Fund Overview

This semi-annual shareholder report contains important information about Class A Shares of the High Yield Bond Fund (the "Fund") for the period from June 1, 2025 to November 30, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI.

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
High Yield Bond Fund, Class A Shares	\$15	0.29%

### Key Fund Statistics as of November 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$2,088,175	1,388	\$2,685	41%

### Asset/Sector Weightings\*

Communication Services	13.4%
Consumer Discretionary	12.3%
Energy	10.2%
Industrials	10.1%
Financials	8.2%
Asset-Backed Securities	7.8%
Health Care	7.4%
Loan Participations	6.6%
Materials	5.5%
Information Technology	4.8%
Cash Equivalent	3.3%
Real Estate	3.0%
Utilities	2.8%
Consumer Staples	2.8%
Preferred Stock	0.5%
Warrants	0.2%
U.S. Treasury Obligations	0.1%
Forwards	0.0%

### Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of
			Total Net Assets <sup>(A)</sup>
CCO Holdings LLC	4.250%	01/15/34	0.6%
X Corp., Tranche B-3 Term Loan, 1st Lien, FIXED + 9.500%	9.500%	10/26/29	0.6%
NRG Energy	6.250%	11/01/34	0.5%
1261229 BC	10.000%	04/15/32	0.5%
TransDigm	7.125%	12/01/31	0.4%
LifeScan Global Corporation, Initial Term Loan, 1st Lien, CME Term SOFR + 6.600%	10.489%	12/31/26	0.4%
Radiology Partners	8.500%	07/15/32	0.4%
Level 3 Financing	6.875%	06/30/33	0.4%
Rithm Capital	8.000%	07/15/30	0.4%
Voya CLO, Ser 2024-6A, Cl SUB	0.000%	01/20/38	0.4%

\* Percentages are calculated based on total net assets.

<sup>(A)</sup> Cash Equivalents are not shown in the top ten chart.

### Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-800-DIAL-SEI
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

