

Emerging Markets Debt Fund



SEI Institutional Investments Trust/Class A Shares - SEDAX

Fund Overview

This semi-annual shareholder report contains important information about Class A Shares of the Emerging Markets Debt Fund (the "Fund") for the period from June 1, 2025 to November 30, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Emerging Markets Debt Fund, Class A Shares	\$22	0.41%

Key Fund Statistics as of November 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,760,930	964	\$3,104	52%

Asset/Country Weightings*

Indonesia	6.9%
Mexico	6.2%
Malaysia	5.6%
South Africa	5.3%
Colombia	5.1%
Brazil	4.0%
Poland	4.0%
Romania	3.5%
Peru	3.5%
Turkey	3.5%
Egypt	2.6%
Supranational	2.2%
Other Countries	42.7%
Interest Rate Swaps	0.3%
Purchased Options	0.1%
Total Return Swaps	0.0%
Futures Contracts	0.0%
Written Options	0.0%
Credit Default Swaps	0.0%
Forward Contracts	-0.1%

Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of
			Total Net Assets
Peru Government Bond	5.400%	08/12/34	1.2%
Malaysia Government Bond, MYR	3.900%	11/30/26	1.1%
Republic of South Africa Government Bond, ZAR	8.750%	02/28/48	1.1%
Petroleos Mexicanos	7.690%	01/23/50	1.0%
Indonesia Treasury Bond	6.750%	07/15/35	0.9%
U.S. Treasury Notes, USBMMY3M + 0.159%	3.919%	07/31/27	0.9%
Kuwait International Government Bond	4.652%	10/09/35	0.8%
Republic of South Africa Government Bond, ZAR	8.750%	01/31/44	0.8%
Petroleos Mexicanos	6.750%	09/21/47	0.8%
Republic of Poland Government Bond	1.750%	04/25/32	0.8%

* Percentages are calculated based on total net assets.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-800-DIAL-SEI
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

