



# Defensive Strategy Allocation Fund

SEI Asset Allocation Trust/Class F Shares - STDAX

## Fund Overview

This semi-annual shareholder report contains important information about Class F Shares of the Defensive Strategy Allocation Fund (the "Fund") for the period from April 1, 2025 to September 30, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

## What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Defensive Strategy Allocation Fund, Class F Shares	\$18	0.35%

## Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,650	2	\$-	6%

## Asset Weightings\*

Affiliated Investment Funds  100.0%

## Top Holdings

Percentage of Total Net Assets	Holding Name
80.7%	SEI Daily Income Trust Government Fund, Institutional Class **
19.3%	SEI Institutional Managed Trust High Yield Bond Fund, Cl Y**

\* Percentages are calculated based on total net assets.

\*\* Affiliated Investment

## Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

## Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

