

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.3%			COMMON STOCK (continued)		
Communication Services — 2.5%			Core-Mark Holding Co Inc, Cl A		
Bandwidth Inc, Cl A *	4,000	\$ 698	Dave & Buster's Entertainment Inc (A)	269,222	\$ 4,081
Boingo Wireless Inc *	18,460	188	Deckers Outdoor Corp *	5,496	1,209
Boston Omaha Corp, Cl A *	6,651	107	Del Taco Restaurants Inc *	20,970	172
Cable One Inc	765	1,442	Dick's Sporting Goods Inc	12,021	696
Cars.com Inc *	31,960	258	Domino's Pizza Inc	3,944	1,677
Cinemark Holdings Inc	168,949	1,690	El Pollo Loco Holdings Inc *	53,031	859
Cogent Communications Holdings Inc	35,610	2,138	Envela Corp *	62,751	269
comScore Inc *	47,640	97	Ethan Allen Interiors Inc	37,630	510
Consolidated Communications Holdings Inc *	170,440	970	Etsy Inc *	3,130	381
Glu Mobile Inc *	61,557	473	Fiesta Restaurant Group Inc *	20,350	191
Iridium Communications Inc *	22,800	583	Floor & Decor Holdings Inc, Cl A *	7,800	583
MSG Networks Inc *	10,369	99	Green Brick Partners Inc *	92,928	1,496
National CineMedia Inc	44,182	120	GrowGeneration Corp *(A)	27,500	439
Nexstar Media Group Inc, Cl A	16,498	1,484	Hamilton Beach Brands Holding Co, Cl A	4,042	79
Ooma Inc *	58,179	759	Haverty Furniture Cos Inc	40,386	846
QuinStreet Inc *	26,640	422	Helen of Troy Ltd *	2,950	571
TEGNA Inc	91,581	1,076	Hibbett Sports Inc *	12,583	494
TrueCar Inc *	106,137	531	Hooker Furniture Corp	1,623	42
			Installed Building Products Inc *	6,300	641
		13,135	Johnson Outdoors Inc, Cl A	8,905	729
Consumer Discretionary — 16.3%			Lands' End Inc *	7,614	99
1-800-Flowers.com Inc, Cl A *	21,622	539	LGI Homes Inc *	5,548	645
Aaron's Inc	31,212	1,768	Lincoln Educational Services Corp *	76,763	424
Adtalem Global Education Inc *	15,903	390	Liquidity Services Inc *	3,217	24
Advance Auto Parts Inc	8,691	1,334	Lithia Motors Inc, Cl A	2,200	501
American Axle & Manufacturing Holdings Inc *	22,340	129	Lovesac Co/The *	7,890	219
American Eagle Outfitters Inc	359,855	5,330	M/I Homes Inc *	14,300	659
American Outdoor Brands Inc *	2,062	27	Marine Products Corp	8,040	126
American Public Education Inc *	31,412	885	MDC Holdings Inc	13,200	622
America's Car-Mart Inc/TX *	4,918	417	Meritage Homes Corp *	10,779	1,190
At Home Group Inc *	36,500	542	Michaels Cos Inc/The *	50,000	483
Beazer Homes USA Inc, Cl A *	28,839	381	Modine Manufacturing Co *	577,653	3,610
Bed Bath & Beyond Inc *	35,000	524	Monro Inc	18,830	764
Big Lots Inc	24,997	1,115	Murphy USA Inc *	22,125	2,838
Biglari Holdings Inc, Cl B *	181	16	Noodles & Co, Cl A *	25,560	176
Bloomin' Brands Inc	233,293	3,562	Norwegian Cruise Line Holdings Ltd *(A)	96,505	1,651
Brinker International Inc *	18,995	811	Oxford Industries Inc, Cl A	10,222	413
Brunswick Corp/DE	23,574	1,389	Papa John's International Inc, Cl A	6,182	509
Buckle Inc/The	16,590	338	Peloton Interactive Inc, Cl A *	5,747	570
Callaway Golf Co *	29,711	569	Penn National Gaming Inc *	12,878	936
Camping World Holdings Inc, Cl A	18,000	535	Perdoceo Education Corp *	34,492	422
CarParts.com Inc *(A)	144,142	1,558	Pool Corp	5,541	1,854
Carriage Services Inc	39,977	892	Purple Innovation Inc, Cl A *	12,568	312
Carter's Inc *	6,655	576	RH *	2,272	869
Cato Corp/The, Cl A *	38,430	301	Scientific Games Corp, Cl A *	15,700	548
Cheesecake Factory Inc/The (A)	75,616	2,098	Shutterstock Inc	21,517	1,120
Chegg Inc *	4,915	351	Skechers USA Inc, Cl A *	15,180	459
Churchill Downs Inc	5,350	876	Smith & Wesson Brands Inc	8,251	128
Chuy's Holdings Inc *	24,795	485	Sonic Automotive Inc, Cl A	8,900	357
Citi Trends Inc *	8,845	221	Sportsman's Warehouse Holdings Inc *	90,045	1,289
			Stamps.com Inc *	4,882	1,176

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Steven Madden Ltd *	17,534	\$ 342	United Natural Foods Inc *	13,080	\$ 195
Superior Group of Cos Inc	13,017	302	Utz Brands Inc	28,463	510
Taylor Morrison Home Corp, CI A *	78,143	1,922	Village Super Market Inc, CI A	22,923	564
Texas Roadhouse Inc, CI A *	8,351	508	Weis Markets Inc	18,933	909
Tilly's Inc, CI A *	63,720	384			31,884
TopBuild Corp *	4,742	809			
Tractor Supply Co	11,935	1,711	Energy — 1.7%		
TRI Pointe Group Inc *	36,603	664	Berry Corp *	32,860	104
Urban Outfitters Inc *	118,277	2,461	Bonanza Creek Energy Inc *	8,151	153
Velodyne Lidar Inc *	14,500	271	Cabot Oil & Gas Corp	113,626	1,973
Vista Outdoor Inc *	71,446	1,442	Cimarex Energy Co	73,665	1,792
Weyco Group Inc	6,970	113	Delek US Holdings Inc	30,787	343
Williams-Sonoma Inc	4,300	389	DMC Global Inc *	14,558	480
Wingstop Inc, CI A	7,741	1,058	Green Plains Inc *	19,120	296
Winmark Corp	4,610	794	Liberty Oilfield Services Inc, CI A *	14,240	114
Workhorse Group Inc *(A)	25,033	633	National Energy Services Reunited Corp *	20,990	134
XPEL Inc *	1,250	33	New Fortress Energy Inc, CI A	20,641	908
YETI Holdings Inc *	24,506	1,111	NexTier Oilfield Solutions Inc *	78,016	144
Zovio Inc, CI A *	116,336	465	Oil States International Inc *	37,436	102
Zumiez Inc *	16,788	467	Parsley Energy Inc, CI A	56,000	524
		86,185	PDC Energy Inc, CI A *	30,823	382
			Peabody Energy Corp *	1,288	3
Consumer Staples — 6.0%			Renewable Energy Group Inc *	13,000	695
BJ's Wholesale Club Holdings Inc *	53,890	2,239	Select Energy Services Inc, CI A *	66,928	257
Boston Beer Co Inc/The, CI A *	507	448	Solaris Oilfield Infrastructure Inc, CI A	17,980	114
Calavo Growers Inc	18,580	1,231	Talos Energy Inc *	26,710	172
Cal-Maine Foods Inc *	31,280	1,200	Tidewater Inc *	17,563	118
Casey's General Stores Inc	8,176	1,452			8,808
Celsius Holdings Inc *	23,338	530	Financials — 17.1%		
Central Garden & Pet Co, CI A *	35,032	1,342	Affiliated Managers Group Inc	9,574	655
Church & Dwight Co Inc	13,613	1,276	Amalgamated Bank, CI A	21,600	228
Darling Ingredients Inc *	97,685	3,519	American Equity Investment Life Holding Co	194,140	4,269
elf Beauty Inc *	34,980	643	Anworth Mortgage Asset Corp ‡	155,280	255
Freshpet Inc *	7,308	816	Ares Commercial Real Estate Corp ‡	14,512	133
Hain Celestial Group Inc/The *	24,591	844	Argo Group International Holdings Ltd	73,345	2,525
Hostess Brands Inc, CI A *	89,029	1,098	Artisan Partners Asset Management Inc, CI A	31,790	1,239
J & J Snack Foods Corp	10,002	1,304	Atlantic Capital Bancshares Inc *	16,935	192
Lamb Weston Holdings Inc	18,929	1,254	B Riley Financial Inc	7,140	179
Landec Corp *	21,567	210	Banco Latinoamericano de Comercio Exterior SA, CI E	12,680	154
Lifevantage Corp *	44,933	542	Bancorp Inc/The *	45,100	390
Medifast Inc	3,565	586	Bank of Marin Bancorp	10,419	302
MGP Ingredients Inc	19,560	777	Bank of NT Butterfield & Son Ltd/The	53,484	1,192
National Beverage Corp, CI A *(A)	7,828	532	Bank OZK	56,412	1,203
Natural Grocers by Vitamin Cottage Inc	49,787	491	BankUnited Inc	191,392	4,193
Oil-Dri Corp of America	2,967	106	Blackstone Mortgage Trust Inc, CI A ‡	49,571	1,089
Pilgrim's Pride Corp *(A)	89,997	1,347	Bridgewater Bancshares Inc *	16,240	154
Primo Water Corp	42,000	596	BRP Group Inc, CI A *	32,481	809
Sanderson Farms Inc	9,669	1,141	Capital Bancorp Inc *	6,402	60
SpartanNash Co	7,970	130	Capstead Mortgage Corp ‡	22,370	126
Spectrum Brands Holdings Inc	13,145	751	Caretrust ‡	32,000	569
Tootsie Roll Industries Inc	26,270	812	Carter Bank & Trust *	22,130	147
TreeHouse Foods Inc *	45,935	1,862			
Turning Point Brands Inc	22,470	627			

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Central Pacific Financial Corp	16,300	\$ 221	Merchants Bancorp/IN	32,815	\$ 647
Cherry Hill Mortgage Investment Corp †	16,866	151	MGIC Investment Corp	134,811	1,194
CNO Financial Group Inc	270,110	4,333	Morningstar Inc, CI A	5,850	940
Cohen & Steers Inc	34,837	1,942	Mr Cooper Group Inc *	24,503	547
Crawford & Co, CI A	36,940	242	National General Holdings Corp	15,500	523
Curo Group Holdings Corp	21,950	155	OFG Bancorp	110,654	1,379
Customers Bancorp Inc *	19,072	214	Oportun Financial Corp *	11,720	138
Discover Financial Services	25,961	1,500	Oppenheimer Holdings Inc, CI A	8,220	183
Donegal Group Inc, CI A	17,670	249	Palomar Holdings Inc, CI A *	6,264	653
Dynex Capital Inc †	67,664	1,029	PCSB Financial Corp	19,520	236
Enova International Inc *	9,740	160	Peapack-Gladstone Financial Corp	15,340	232
ESSA Bancorp Inc	8,365	103	PennyMac Financial Services Inc	20,259	1,177
EZCORP Inc, CI A *	68,000	342	Peoples Bancorp Inc/OH	30,640	585
FactSet Research Systems Inc	5,251	1,758	Pinnacle Financial Partners Inc	20,372	725
Farmers National Banc Corp	21,760	238	PJT Partners Inc	9,894	600
Federated Hermes Inc, CI B	22,265	479	Professional Holding Corp, CI A *	8,319	111
FedNat Holding Co	448	3	Prosperity Bancshares Inc	23,070	1,196
First Bancshares Inc/The	5,573	117	Provident Bancorp Inc	15,496	121
First Commonwealth Financial Corp	232,903	1,803	Pzena Investment Management Inc, CI A	23,670	127
First Community Bankshares Inc	19,280	348	RBB Bancorp	22,380	254
First Financial Corp/IN	6,440	202	Ready Capital Corp †	25,413	285
First Horizon National Corp	669,709	6,315	Regional Management Corp *	6,593	110
First of Long Island Corp/The	14,488	214	Richmond Mutual BanCorp Inc	12,940	137
Flagstar Bancorp Inc	20,456	606	Safeguard Scientifics Inc *	55,761	306
Flushing Financial Corp	26,923	283	ServisFirst Bancshares Inc	14,120	480
FNB Corp/PA	566,502	3,841	Social Capital Hedosophia Holdings Corp II, CI A *(A)	34,034	646
Globe Life Inc	13,450	1,075	Sterling Bancorp/DE	110,271	1,160
Goosehead Insurance Inc, CI A *	4,874	422	Stifel Financial Corp	9,584	484
Granite Point Mortgage Trust Inc †	43,007	305	TCF Financial Corp	182,070	4,253
Great Western Bancorp Inc	69,737	868	TriState Capital Holdings Inc *	15,768	209
Greenhill & Co Inc	19,097	217	Trupanion Inc *	8,990	709
Greenlight Capital Re Ltd, CI A *	19,430	131	Umpqua Holdings Corp	353,088	3,750
Hanmi Financial Corp	12,380	102	Univest Financial Corp	81,038	1,164
Hannon Armstrong Sustainable Infrastructure Capital Inc †	14,000	592	Waterstone Financial Inc	91,645	1,420
Hanover Insurance Group Inc/The, CI A	13,221	1,232	Western Alliance Bancorp	22,505	712
HarborOne Bancorp Inc	74,190	599	Westwood Holdings Group Inc *	8,669	97
HBT Financial Inc	23,580	264	WisdomTree Investments Inc	47,480	152
HCI Group Inc	10,970	541			90,444
Hercules Capital Inc, CI A	112,006	1,296			
Heritage Commerce Corp	18,641	124	Health Care — 14.1%		
Heritage Insurance Holdings Inc	18,210	184	Abeona Therapeutics Inc *	51,635	53
Hilltop Holdings Inc	31,676	652	Accuray Inc *	67,774	163
Home BancShares Inc/AR	68,691	1,041	Affimed NV *	150,750	511
HomeTrust Bancshares Inc	13,650	185	Agenus Inc *	95,688	383
Independent Bank Corp/MI	8,850	111	Akero Therapeutics Inc *	11,932	367
Kemper Corp, CI A	13,288	888	Albireo Pharma Inc *	6,240	208
Kinsale Capital Group Inc	3,142	597	American Renal Associates Holdings Inc *	22,523	155
Lincoln National Corp	83,081	2,603	AMN Healthcare Services Inc *	50,618	2,959
Macatawa Bank Corp	36,993	241	AnaptysBio Inc *	9,970	147
MarketAxess Holdings Inc	3,067	1,477	Anika Therapeutics Inc *	13,093	463
Mercantile Bank Corp	7,970	144	Antares Pharma Inc *	87,930	237
			Apollo Medical Holdings Inc *	3,518	63

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Apyx Medical Corp *	28,295	\$ 133	Integra LifeSciences Holdings Corp *	59,377	\$ 2,804
Ardelyx Inc *	17,998	95	Intersect ENT Inc *	15,000	245
Arena Pharmaceuticals Inc *	7,100	531	Intra-Cellular Therapies Inc, CI A *	14,513	372
Assembly Biosciences Inc *	25,000	411	Invacare Corp *	25,330	191
Atreca Inc, CI A *	9,379	131	Invitae Corp *	16,282	706
Avid Bioservices Inc *	95,323	726	iRadimed Corp *	8,441	181
Axonics Modulation Technologies Inc *	10,800	551	iRhythm Technologies Inc *	3,664	872
BioDelivery Sciences International Inc *	218,387	815	Joint Corp/The *	21,081	367
Biohaven Pharmaceutical Holding Co Ltd *	5,420	352	Kindred Biosciences Inc *	34,426	148
BioSpecifics Technologies Corp *	12,110	640	Kiniksa Pharmaceuticals Ltd, CI A *	6,256	96
Blueprint Medicines Corp *	7,600	705	Kura Oncology Inc *	23,311	714
Cardiff Oncology Inc *(A)	38,000	539	Lannett Co Inc *	21,838	133
Castle Biosciences Inc *	20,059	1,032	Lantheus Holdings Inc *	30,061	381
Catalyst Pharmaceuticals Inc *	104,836	311	LeMaitre Vascular Inc	4,205	137
Cerecor Inc *	42,330	96	Livongo Health Inc *	4,279	599
Charles River Laboratories International Inc *	2,145	486	Luminex Corp	56,907	1,494
Chemed Corp	3,440	1,652	Magellan Health Inc *	7,320	555
ChemoCentryx Inc *	15,881	870	Marinus Pharmaceuticals Inc *	19,087	245
Chiasma Inc *	51,941	223	MeiraGTx Holdings plc *	24,050	318
Computer Programs and Systems Inc	10,280	284	Meridian Bioscience Inc *	44,223	751
Cross Country Healthcare Inc *	30,669	199	Mirati Therapeutics Inc *	4,500	747
CryoPort Inc *	13,500	640	Mustang Bio Inc *	43,728	138
Cutera Inc *	25,190	478	MyoKardia Inc *	5,944	810
Cymabay Therapeutics Inc *	109,854	795	NanoString Technologies Inc *	11,600	519
CytomX Therapeutics Inc *	20,240	135	Natera Inc *	11,054	799
CytoSorbents Corp *	29,819	238	Nevro Corp *	4,915	685
Denali Therapeutics Inc *	15,500	555	NuVasive Inc *	16,005	777
Dicerna Pharmaceuticals Inc *	27,136	488	Ontrak Inc *(A)	6,840	410
Durect Corp *	250,808	429	Otonomy Inc *	136,225	552
Eagle Pharmaceuticals Inc/DE *	7,648	325	Owens & Minor Inc	50,503	1,268
Eiger BioPharmaceuticals Inc *	14,962	122	Oyster Point Pharma Inc *	5,700	120
Emergent BioSolutions Inc *	12,264	1,267	Pacific Biosciences of California Inc *	29,414	290
Encompass Health Corp	19,277	1,253	Pacira BioSciences Inc *	10,700	643
Ensign Group Inc/The	48,105	2,745	Personalis Inc *	21,311	462
Envista Holdings Corp *	63,118	1,558	Pieris Pharmaceuticals Inc *	62,273	129
Enzo Biochem Inc *	115,676	244	Precision BioSciences Inc *	21,160	130
Evolent Health Inc, CI A *	33,829	420	Prestige Consumer Healthcare Inc, CI A *	49,013	1,785
Fate Therapeutics Inc *	12,901	516	Prevail Therapeutics Inc *	10,273	105
Five Prime Therapeutics Inc *	100,148	471	Protagonist Therapeutics Inc *	23,029	450
Flexion Therapeutics Inc *	13,970	145	Prothena Corp PLC *	19,080	191
Fulcrum Therapeutics Inc *	14,444	115	Quest Diagnostics Inc	11,942	1,367
G1 Therapeutics Inc *	39,487	456	Quidel Corp *	2,329	511
GenMark Diagnostics Inc *	40,172	571	R1 RCM Inc *	73,000	1,252
Halozyne Therapeutics Inc *	20,371	535	Repligen Corp *	3,197	472
Harpoon Therapeutics Inc *	8,046	137	ResMed Inc	9,806	1,681
Heska Corp *	3,900	385	Retrophin Inc *	30,736	567
Horizon Therapeutics PLC *	9,622	747	Revance Therapeutics Inc *	16,000	402
Immunovant Inc *	13,600	479	Rigel Pharmaceuticals Inc *	337,385	810
Inari Medical Inc *	6,000	414	Scholar Rock Holding Corp *	13,904	246
Inovalon Holdings Inc, CI A *	22,000	582	Seres Therapeutics Inc *	18,600	527
Inspire Medical Systems Inc *	4,667	602	Shockwave Medical Inc *	9,200	697
			SIGA Technologies Inc *	57,085	392

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Silk Road Medical Inc *	10,925	\$ 734	EMCOR Group Inc	8,180	\$ 554
Spectrum Pharmaceuticals Inc *	36,083	147	Energy Recovery Inc *	72,778	597
Spero Therapeutics Inc *	13,500	151	Enerpac Tool Group Corp, CI A	33,606	632
STERIS PLC	10,048	1,770	Ennis Inc	38,590	673
Surface Oncology Inc *	85,959	593	EnPro Industries Inc	14,358	810
Surmodics Inc *	6,790	264	ESCO Technologies Inc	5,777	465
Sutro Biopharma Inc *	12,761	128	Evoqua Water Technologies Corp *	29,174	619
Syndax Pharmaceuticals Inc *	6,804	100	Exponent Inc	21,694	1,563
Syros Pharmaceuticals Inc *	73,072	646	Foundation Building Materials Inc *	33,259	523
Tandem Diabetes Care Inc *	4,615	524	Franklin Covey Co *	15,530	276
TG Therapeutics Inc *	20,000	535	Generac Holdings Inc *	2,389	463
Turning Point Therapeutics Inc *	7,400	647	Gibraltar Industries Inc *	19,538	1,273
Twist Bioscience Corp *	8,501	646	Great Lakes Dredge & Dock Corp *	24,150	230
Ultragenyx Pharmaceutical Inc *	13,606	1,118	Griffon Corp	26,500	518
Utah Medical Products Inc	1,346	108	Harsco Corp *	53,040	738
Veracyte Inc *	14,803	481	Heartland Express Inc	28,239	525
Vericel Corp *	22,630	419	Heidrick & Struggles International Inc	23,722	466
Voyager Therapeutics Inc *	36,230	387	Heritage-Crystal Clean Inc *	4,980	67
			Hexcel Corp, CI A *	11,775	395
		74,979	Hillenbrand Inc	30,831	874
Industrials — 15.1%			Huntington Ingalls Industries Inc, CI A	5,395	759
AAON Inc	10,305	621	Huron Consulting Group Inc *	24,027	945
ABM Industries Inc	14,600	535	Insteel Industries Inc	5,891	110
ACCO Brands Corp	174,641	1,013	ITT Inc	23,881	1,410
Advanced Drainage Systems Inc	21,932	1,369	JetBlue Airways Corp *	259,502	2,940
AECOM *	22,853	956	Kelly Services Inc, CI A *	27,232	464
AeroVironment Inc *	7,302	438	Kimball International Inc, CI B	19,143	202
Allied Motion Technologies Inc	2,460	102	Korn Ferry	26,722	775
Altra Industrial Motion Corp	25,782	953	Landstar System Inc	8,419	1,057
Ameresco Inc, CI A *	16,000	534	Lindsay Corp	5,202	503
American Superconductor Corp *	41,208	597	Marten Transport Ltd	32,250	526
Arcosa Inc	12,814	565	Masonite International Corp *	16,770	1,650
Argan Inc	12,400	520	Maxar Technologies Inc	21,016	524
Atlas Air Worldwide Holdings Inc *	21,233	1,293	Mercury Systems Inc *	6,636	514
AZEK Co Inc/The, CI A *	13,000	453	Miller Industries Inc/TN	10,049	307
Badger Meter Inc	21,467	1,403	MRC Global Inc *	63,240	271
Bloom Energy Corp, CI A *(A)	23,000	413	MSC Industrial Direct Co Inc, CI A	18,307	1,158
Blue Bird Corp *	9,631	117	MYR Group Inc *	13,034	485
BMC Stock Holdings Inc *	13,093	561	Nordson Corp	6,153	1,180
Brady Corp, CI A	11,374	455	Northwest Pipe Co *	18,341	485
Builders FirstSource Inc *	39,586	1,291	nVent Electric PLC	46,788	828
BWX Technologies Inc, CI W	48,858	2,751	Park Aerospace Corp	43,210	472
CAI International Inc	16,210	446	PGT Innovations Inc *	36,563	641
CBIZ Inc *	22,225	508	PICO Holdings Inc *	12,274	110
CECO Environmental Corp *	35,290	257	Plug Power Inc *	57,947	777
CIRCOR International Inc *	22,953	628	Powell Industries Inc	26,519	640
Clean Harbors Inc *	18,345	1,028	Primoris Services Corp	32,000	577
Cornerstone Building Brands Inc *	10,705	85	Quanex Building Products Corp	27,208	502
Covenant Logistics Group Inc, CI A *	27,274	477	Quanta Services Inc	11,700	618
CRA International Inc	15,976	599	Regal Beloit	11,221	1,053
Ducommun Inc *	13,275	437	Resources Connection Inc	44,185	510
DXP Enterprises Inc/TX *	22,615	365	Rexnord Corp	20,000	597
Dycom Industries Inc *(A)	9,100	481			

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Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Saia Inc *	3,209	\$ 405	Cloudflare Inc, CI A *	10,029	\$ 412
Shyft Group Inc/The	24,150	456	Cognex Corp	19,194	1,250
Simpson Manufacturing Co Inc	12,660	1,230	CommVault Systems Inc *	13,500	551
SiteOne Landscape Supply Inc *	4,900	598	Comtech Telecommunications Corp	14,910	209
Snap-on Inc	8,063	1,186	Conduent Inc *	168,122	535
SP Plus Corp *	5,643	101	CyberOptics Corp *	30,567	973
SPX Corp *	14,454	670	Digi International Inc *	18,272	286
SPX FLOW Inc *	11,406	488	Digital Turbine Inc *	34,015	1,114
Standex International Corp	13,638	807	Diodes Inc *	21,906	1,237
Sterling Construction Co Inc *	16,440	233	DSP Group Inc *	37,730	497
Sunrun Inc *(A)	12,587	970	Echo Global Logistics Inc *	15,530	400
Systemax Inc	12,060	289	eGain Corp *	67,918	962
Team Inc *	80,577	443	Endurance International Group Holdings Inc *	36,220	208
Tetra Tech Inc	26,101	2,493	Entegris Inc	5,510	410
Textainer Group Holdings Ltd *	26,290	372	ePlus Inc *	6,977	511
Toro Co/The	16,466	1,382	ExlService Holdings Inc *	16,111	1,063
Trex Co Inc *	8,466	606	Fastly Inc, CI A *	4,477	419
Tutor Perini Corp *	25,240	281	Five9 Inc *	4,669	605
UFP Industries Inc	22,804	1,289	FormFactor Inc *	21,108	526
UniFirst Corp/MA	6,900	1,307	Genasys Inc *	39,101	240
Universal Logistics Holdings Inc *	16,900	353	GSI Technology Inc *	32,018	181
US Xpress Enterprises Inc, CI A *	8,496	70	Hackett Group Inc/The	44,678	499
Vectrus Inc *	8,160	310	Harmonic Inc, CI A *	55,112	308
Veritiv Corp *	10,961	139	Ichor Holdings Ltd *	38,890	839
Vicor Corp *	5,529	430	II-VI Inc *	24,805	1,006
Wabash National Corp	40,294	482	Immersion Corp *	49,000	345
Werner Enterprises Inc	13,000	546	Impinj Inc *	5,125	135
WESCO International Inc *	86,219	3,795	International Money Express Inc *	52,259	751
Willdan Group Inc *	7,290	186	J2 Global Inc *	46,884	3,245
		80,019	Jack Henry & Associates Inc	8,017	1,303
Information Technology — 14.1%			Lantronix Inc *	41,331	199
A10 Networks Inc *	204,674	1,304	Lattice Semiconductor Corp *	19,964	578
Advanced Energy Industries Inc *	7,800	491	Limelight Networks Inc *	21,400	123
Agilysys Inc *	36,560	883	Littelfuse Inc	6,638	1,177
American Software Inc/GA, CI A	32,485	456	LivePerson Inc *	11,792	613
Amkor Technology Inc *	47,687	534	LiveRamp Holdings Inc *	11,325	586
AudioCodes Ltd	40,100	1,262	MACOM Technology Solutions Holdings Inc *	40,094	1,364
Avid Technology Inc *	41,362	354	Manhattan Associates Inc *	5,500	525
Belden Inc	10,178	317	ManTech International Corp/VA, CI A	39,653	2,731
BigCommerce Holdings Inc *(A)	4,050	337	MAXIMUS Inc	17,178	1,175
Bill.com Holdings Inc *	4,053	407	Mitek Systems Inc *	57,766	736
Blackline Inc *	6,597	591	MobileIron Inc *	74,801	524
Box Inc, CI A *	30,320	526	Model N Inc *	15,830	558
Brightcove Inc *	86,040	881	Napco Security Technologies Inc *	15,801	371
Broadridge Financial Solutions Inc	9,347	1,234	NCR Corp *	141,392	3,130
Brooks Automation Inc	7,729	358	NeoPhotonics Corp *	122,204	744
Cabot Microelectronics Corp	10,275	1,467	NIC Inc	25,603	504
CACI International Inc, CI A *	5,443	1,160	nLight Inc *	8,410	197
Calix Inc *	62,066	1,104	Nuance Communications Inc *	16,336	542
Casa Systems Inc *	49,686	200	PDF Solutions Inc *	16,669	312
Cerence Inc *	10,600	518	Pegasystems Inc	3,178	385
ChannelAdvisor Corp *	47,490	687			

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
PFSweb Inc *	78,885	\$ 528	Quaker Chemical Corp	7,706	\$ 1,385
Power Integrations Inc	34,539	1,914	Ranpak Holdings Corp, CI A *	13,480	128
QAD Inc, CI A	2,509	106	Ryerson Holding Corp *	23,378	134
Rambus Inc *	39,597	542	Schnitzer Steel Industries Inc, CI A	17,130	329
Ribbon Communications Inc *	45,100	175	Scotts Miracle-Gro Co/The, CI A	2,395	366
Rogers Corp *	7,204	706	Sensient Technologies Corp	19,092	1,102
Sailpoint Technologies Holdings Inc *	18,700	740	Silgan Holdings Inc	21,027	773
SecureWorks Corp, CI A *	38,506	439	Stepan Co	9,016	983
Semtech Corp *	9,743	516	US Concrete Inc *	17,129	498
SiTime Corp *	8,254	694	Valvoline Inc	54,923	1,046
SMART Global Holdings Inc *	20,054	548	Verso Corp	28,909	228
Sprout Social Inc, CI A *	13,551	522	W R Grace & Co	24,823	1,000
SPS Commerce Inc *	6,000	467			
SunPower Corp, CI A *	37,000	463			27,445
Super Micro Computer Inc *	145,632	3,845	Real Estate — 3.2%		
SVMK Inc *	28,393	628	Alexandria Real Estate Equities Inc †	9,578	1,533
Sykes Enterprises Inc *	18,083	619	Americold Realty Trust †	37,206	1,330
Telenav Inc *	117,843	424	CatchMark Timber Trust Inc, CI A †	14,671	131
Tenable Holdings Inc *	33,500	1,265	Columbia Property Trust Inc †	70,492	769
TTEC Holdings Inc	11,645	635	Corporate Office Properties Trust †	35,227	836
Universal Display Corp	8,161	1,475	CTO Realty Growth Inc †	2,855	126
Varonis Systems Inc *	5,022	580	EastGroup Properties Inc †	4,497	582
Veeco Instruments Inc *	17,574	205	eXp World Holdings Inc **	11,822	477
Viavi Solutions Inc *	100,987	1,185	Getty Realty Corp †	19,105	497
Virtusa Corp *	20,369	1,001	Gladstone Commercial Corp †	11,961	202
Xperi Holding Corp	41,325	475	Gladstone Land Corp †	6,462	97
Zix Corp *	70,310	411	Global Medical REIT Inc †	24,160	326
Zscaler Inc *	4,045	569	Innovative Industrial Properties Inc, CI A †	6,898	856
		74,842	Kennedy-Wilson Holdings Inc †	73,692	1,070
			Lexington Realty Trust, CI B †	119,787	1,252
Materials — 5.2%			Newmark Group Inc, CI A †	91,708	396
American Vanguard Corp, CI B *	14,600	192	NexPoint Residential Trust Inc †	29,075	1,289
B2Gold Corp	300,639	1,960	PotlatchDeltic Corp †	12,400	522
Balchem Corp	5,845	571	QTS Realty Trust Inc, CI A †(A)	17,236	1,086
Boise Cascade Co	15,405	615	RE/MAX Holdings Inc, CI A †	10,029	328
Cabot Corp	11,912	429	Redfin Corp **	17,206	859
Century Aluminum Co *	201,963	1,438	Retail Value Inc †	18,955	238
Clearwater Paper Corp *	23,278	883	Safehold Inc †	9,407	584
Commercial Metals Co, CI A	220,463	4,405	STAG Industrial Inc †	20,006	610
Domtar Corp *	30,473	801	Tejon Ranch Co **	12,089	171
Forterra Inc *	64,831	766	Terreno Realty Corp †	10,749	589
Gold Resource Corp	286,587	977	UMH Properties Inc †	9,260	125
Hawkins Inc	2,412	111			16,881
Hecla Mining Co	129,919	660	Utilities — 3.0%		
Ingevity Corp *	13,731	679	Algonquin Power & Utilities Corp	115,967	1,686
Innospec Inc	9,703	614	American States Water Co	20,854	1,563
Koppers Holdings Inc *	24,887	520	American Water Works Co Inc	10,040	1,455
Livent Corp *	85,947	771	Artesian Resources Corp, CI A	7,349	253
Louisiana-Pacific Corp	18,722	553	Atlantic Power Corp *	185,190	363
Myers Industries Inc	36,832	487	Black Hills Corp, CI A	14,663	784
Novagold Resources Inc *	52,386	623	Clearway Energy Inc, CI A	26,500	655
O-I Glass Inc, CI I *	79,643	844	Consolidated Water Co Ltd	33,195	346
Olin Corp	46,321	574			

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Genie Energy Ltd, CI B	63,770	\$ 510
Hawaiian Electric Industries Inc	14,146	470
IDACORP Inc, CI A	15,024	1,200
PNM Resources Inc	11,189	462
Portland General Electric Co	71,796	2,549
Pure Cycle Corp *	79,359	715
Spark Energy Inc, CI A	14,717	122
Spire Inc	16,026	853
Sunnova Energy International Inc *	21,000	639
UGI Corp	39,328	1,297
		<u>15,922</u>
Total Common Stock (Cost \$460,141) (\$ Thousands)		<u>520,544</u>
EXCHANGE TRADED FUND — 0.2%		
iShares Russell 2000 Value ETF	12,166	1,209
Total Exchange Traded Fund (Cost \$1,174) (\$ Thousands)		<u>1,209</u>
AFFILIATED PARTNERSHIP — 2.7%		
SEI Liquidity Fund, L.P. 0.100% *** (B)	14,413,020	14,415
Total Affiliated Partnership (Cost \$14,413) (\$ Thousands)		<u>14,415</u>
CASH EQUIVALENT — 1.8%		
SEI Daily Income Trust, Government Fund, CI F 0.010% ***	9,347,352	9,347
Total Cash Equivalent (Cost \$9,347) (\$ Thousands)		<u>9,347</u>
Total Investments in Securities — 103.0% (Cost \$485,075) (\$ Thousands)		<u>\$ 545,515</u>

Percentages are based on a Net Assets of \$529,522 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2020.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at September 30, 2020 (see Note 10). The total market value of securities on loan at September 30, 2020, was \$14,063 (\$ Thousands).

(B) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of September 30, 2020 was \$14,415 (\$ Thousands).

CI — Class

ETF — Exchange-Traded Fund

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

REIT — Real Estate investment Trust

SPX — Standard & Poor's 500 Index

The following is a list of the level of inputs used as of September 30, 2020, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	520,544	—	—	520,544
Exchange Traded Fund	1,209	—	—	1,209
Affiliated Partnership	—	14,415	—	14,415
Cash Equivalent	9,347	—	—	9,347
Total Investments in Securities	<u>531,100</u>	<u>14,415</u>	<u>—</u>	<u>545,515</u>

For the year September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

September 30, 2020

Small Cap Fund (Continued)

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2020 (\$ Thousands):

Security Description	Value 9/30/2019	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 16,900	\$ 155,637	\$ (158,126)	\$ 1	\$ 3	\$ 14,415	14,413,020	\$ 241	\$ —
SEI Daily Income Trust, Government Fund, Cl F	13,698	252,002	(256,353)	—	—	9,347	9,347,352	87	—
Totals	<u>\$ 30,598</u>	<u>\$ 407,639</u>	<u>\$ (414,479)</u>	<u>\$ 1</u>	<u>\$ 3</u>	<u>\$ 23,762</u>		<u>\$ 328</u>	<u>\$ —</u>

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.