

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Value Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.7%			COMMON STOCK (continued)		
Communication Services — 7.6%			Walgreens Boots Alliance Inc		
AT&T Inc	1,174,859	\$ 33,495	227,099	\$	8,158
BCE Inc	325,173	13,485	Walmart Inc	48,774	6,824
Comcast Corp, Cl A	220,014	10,178			112,640
Facebook Inc, Cl A *	21,541	5,642	Energy — 4.0%		
Fox Corp	167,773	4,669	BP PLC ADR	134,107	2,342
News Corp, Cl A	17,119	240	Canadian Natural Resources Ltd	133,180	2,132
Omnicom Group Inc	78,907	3,906	Chevron Corp	191,290	13,773
TEGNA Inc	207,913	2,443	ConocoPhillips	365,716	12,010
Verizon Communications Inc	298,718	17,771	Devon Energy Corp	39,550	374
ViacomCBS Inc, Cl B	92,057	2,578	Exxon Mobil Corp	220,170	7,558
		94,407	HollyFrontier Corp	71,368	1,407
Consumer Discretionary — 9.5%			Marathon Petroleum Corp	102,442	3,006
Best Buy Co Inc	70,456	7,841	Phillips 66	83,815	4,345
BorgWarner Inc	64,697	2,506	Valero Energy Corp	77,386	3,352
Brinker International Inc *	12,981	555			50,299
Carnival Corp *(A)	56,355	856	Financials — 18.2%		
Darden Restaurants Inc	24,002	2,418	Aflac Inc	68,086	2,475
Dick's Sporting Goods Inc	41,401	2,396	Allstate Corp/The	35,576	3,349
DR Horton Inc	13,719	1,038	Ameriprise Financial Inc	29,427	4,535
eBay Inc	147,177	7,668	Annaly Capital Management Inc †	714,334	5,086
Foot Locker Inc, Cl A	48,988	1,618	Banco Santander SA ADR *(A)	715,757	1,324
Ford Motor Co *	192,027	1,279	Bank of America Corp	947,713	22,830
General Motors Co *	368,443	10,902	Bank of New York Mellon Corp/The	201,580	6,922
Genuine Parts Co	148,224	14,107	Berkshire Hathaway Inc, Cl B *	51,321	10,928
Lear Corp *	25,073	2,734	BlackRock Inc	4,788	2,698
Lennar Corp, Cl A	7,707	630	Capital One Financial Corp	32,423	2,330
Lowe's Cos Inc	69,017	11,447	Charles Schwab Corp/The	37,013	1,341
Magna International Inc, Cl A	29,713	1,359	Chubb Ltd	99,531	11,558
PulteGroup Inc	221,581	10,257	Citigroup Inc	509,423	21,961
Royal Caribbean Cruises Ltd	9,299	602	Citizens Financial Group Inc	131,190	3,317
Target Corp, Cl A	200,822	31,613	Comerica Inc	47,951	1,834
Ulta Beauty Inc *	12,966	2,904	Discover Financial Services	64,266	3,713
Whirlpool Corp	16,140	2,968	Essent Group Ltd	30,779	1,139
Wyndham Destinations Inc	21,991	676	Everest Re Group Ltd	13,064	2,581
		118,374	Fifth Third Bancorp	113,014	2,409
Consumer Staples — 9.0%			Goldman Sachs Group Inc/The	11,167	2,244
Altria Group Inc	171,459	6,625	Hartford Financial Services Group Inc/The	38,984	1,437
Diageo PLC ADR	58,368	8,035	JPMorgan Chase & Co	308,612	29,710
Ingredion Inc	77,909	5,896	KeyCorp	125,944	1,503
J M Smucker Co/The	17,876	2,065	KKR & Co Inc	54,103	1,858
Kimberly-Clark Corp	86,741	12,808	Lincoln National Corp	25,951	813
Kraft Heinz Co/The	72,282	2,165	MetLife Inc	76,945	2,860
Kroger Co/The	428,225	14,521	Morgan Stanley	292,933	14,163
Molson Coors Beverage Co, Cl B *	144,940	4,864	PNC Financial Services Group Inc/The	28,629	3,147
Philip Morris International Inc	197,767	14,831	Popular Inc	58,412	2,119
Pilgrim's Pride Corp *	22,340	334	Principal Financial Group Inc, Cl A	25,962	1,045
Procter & Gamble Co/The	47,243	6,566	Prudential Financial Inc	54,813	3,482
TreeHouse Foods Inc *	33,898	1,374	Radian Group Inc	69,482	1,015
Tyson Foods Inc, Cl A	120,546	7,170	Regions Financial Corp	201,984	2,329
Unilever NV	172,247	10,404	Reinsurance Group of America Inc, Cl A	16,152	1,537
			SLM Corp	315,938	2,556

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Value Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
State Street Corp	47,517	\$ 2,819	Johnson Controls International plc	448,493	\$ 18,321
Synchrony Financial	78,552	2,056	ManpowerGroup Inc	55,146	4,044
T Rowe Price Group Inc	27,031	3,466	MasTec Inc *	21,646	914
Travelers Cos Inc/The	54,308	5,876	Owens Corning	10,021	690
Truist Financial Corp	279,754	10,645	PACCAR Inc	44,233	3,772
Two Harbors Investment Corp ‡	288,028	1,466	Quanta Services Inc	4,668	247
Unum Group	23,185	390	Raytheon Technologies Corp	209,293	12,043
Voya Financial Inc	105,231	5,044	Robert Half International Inc	17,762	940
Wells Fargo & Co	347,438	8,168	Siemens AG ADR (B)	197,944	13,787
Zions Bancorp NA	105,676	3,088	Spirit AeroSystems Holdings Inc, CI A	43,367	820
			Textron Inc	73,052	2,636
		227,166	Timken Co/The	50,058	2,714
Health Care — 14.6%			United Airlines Holdings Inc *	55,557	1,931
AbbVie Inc	35,209	3,084	United Parcel Service Inc, CI B	36,874	6,144
Alexion Pharmaceuticals Inc *	45,394	5,194			126,412
AmerisourceBergen Corp, CI A	19,296	1,870	Information Technology — 10.5%		
Amgen Inc, CI A	15,504	3,941	Amdocs Ltd	85,464	4,907
AstraZeneca PLC ADR	15,016	823	Applied Materials Inc	62,102	3,692
Baxter International Inc	12,635	1,016	Arista Networks Inc *	15,129	3,131
Biogen Inc *	12,444	3,530	Arrow Electronics Inc, CI A *	34,306	2,699
Bristol-Myers Squibb Co	132,673	7,999	Broadcom Inc	16,221	5,910
Cardinal Health Inc	81,214	3,813	Cisco Systems Inc	433,981	17,095
CVS Health Corp	130,111	7,598	Cognizant Technology Solutions Corp, CI A	89,433	6,208
DaVita Inc *	6,450	552	Corning Inc, CI B	17,534	568
Eli Lilly and Co	58,043	8,592	DXC Technology Co	104,602	1,867
Gilead Sciences Inc	81,054	5,122	Hewlett Packard Enterprise Co	479,116	4,489
HCA Healthcare Inc *	35,479	4,424	HP Inc	436,539	8,290
Jazz Pharmaceuticals PLC *	45,471	6,484	Intel Corp	615,695	31,881
Johnson & Johnson	195,097	29,046	International Business Machines Corp	45,435	5,528
McKesson Corp	39,871	5,938	IPG Photonics Corp *	12,332	2,096
Medtronic PLC	136,072	14,141	Lam Research Corp	9,078	3,012
Merck & Co Inc	256,713	21,294	Marvell Technology Group Ltd	74,411	2,954
Mylan NV *	58,786	872	Micron Technology Inc *	50,426	2,368
Novartis AG ADR	159,130	13,838	Microsoft Corp	49,419	10,394
Pfizer Inc	801,968	29,432	ON Semiconductor Corp *	54,324	1,178
Regeneron Pharmaceuticals Inc *	3,882	2,173	Oracle Corp, CI B	151,211	9,027
Zimmer Biomet Holdings Inc	4,468	608	Seagate Technology PLC	48,818	2,405
		181,384	Vishay Intertechnology Inc	27,120	422
Industrials — 10.1%			Xerox Holdings Corp	70,863	1,330
3M Co	61,376	9,831			131,451
AGCO Corp	40,664	3,020	Materials — 6.1%		
Allison Transmission Holdings Inc	68,559	2,409	Alcoa Corp *	58,263	678
American Airlines Group Inc *(A)	41,207	506	Arconic *	21,703	413
Chart Industries Inc *	79,820	5,609	Berry Global Group Inc *	21,032	1,016
Cummins Inc	49,555	10,464	Cabot Corp	38,287	1,380
Delta Air Lines Inc, CI A *	83,459	2,552	Celanese Corp, CI A	55,215	5,933
Emerson Electric Co	3,748	246	Corteva Inc	148,785	4,287
FedEx Corp	28,164	7,084	Crown Holdings Inc *	83,664	6,430
General Dynamics Corp	74,669	10,336	Dow Inc	153,907	7,241
HD Supply Holdings Inc *	69,144	2,852	DuPont de Nemours Inc	42,979	2,384
Honeywell International Inc	1,588	261	Eastman Chemical Co	107,242	8,378
Huntington Ingalls Industries Inc, CI A	15,906	2,239			

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Value Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Freeport-McMoRan Inc, Cl B *	196,659	\$ 3,076	NRG Energy Inc	92,753	\$ 2,851
Huntsman Corp	239,010	5,308	PPL Corp	248,938	6,774
International Paper Co	143,790	5,829	UGI Corp	111,195	3,667
LyondellBasell Industries NV, Cl A	43,433	3,062	Vistra Energy Corp	367,956	6,940
Newmont Corp	82,239	5,218			75,032
O-I Glass Inc, Cl I *	117,858	1,248	Total Common Stock		
PPG Industries Inc	28,537	3,484	(Cost \$1,081,871) (\$ Thousands)		1,232,115
Reliance Steel & Aluminum Co	42,909	4,378			
Steel Dynamics Inc	124,165	3,555			
Westrock Co	77,285	2,685			
		75,983			
Real Estate — 3.1%			AFFILIATED PARTNERSHIP — 0.2%		
Boston Properties Inc †	45,740	3,673	SEI Liquidity Fund, L.P.		
Gaming and Leisure Properties Inc ‡	70,424	2,601	0.100% ***(C)	2,816,100	2,813
Healthpeak Properties Inc ‡	440,095	11,948	Total Affiliated Partnership		
Host Hotels & Resorts Inc **	245,572	2,650	(Cost \$2,816) (\$ Thousands)		2,813
Medical Properties Trust Inc †	14,735	260			
Omega Healthcare Investors Inc ‡	71,538	2,142			
VEREIT Inc ‡	636,690	4,138			
Welltower Inc ‡	209,752	11,555			
		38,967			
Utilities — 6.0%			CASH EQUIVALENT — 1.1%		
Consolidated Edison Inc	30,909	2,405	SEI Daily Income Trust, Government Fund,		
Duke Energy Corp	102,886	9,111	Cl F		
Exelon Corp	281,066	10,051	0.010%***	13,610,816	13,611
FirstEnergy Corp	162,424	4,663	Total Cash Equivalent		
MDU Resources Group Inc	132,082	2,972	(Cost \$13,611) (\$ Thousands)		13,611
NextEra Energy Inc	92,226	25,598	Total Investments in Securities — 100.0%		
			(Cost \$1,098,298) (\$ Thousands)		\$ 1,248,539

A list of the open futures contracts held at September 30, 2020 is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount		Value		Unrealized Appreciation (Depreciation) (Thousands)
			(Thousands)	(Thousands)	(Thousands)	(Thousands)	
S&P 500 Index E-MINI	24	Dec-2020	\$ 4,018	\$ 4,022	\$ 4		
S&P Mid Cap 400 Index E-MINI	21	Dec-2020	3,919	3,897	(22)		
			\$ 7,937	\$ 7,919	\$ (18)		

Percentages are based on Net Assets of \$1,248,215 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2020.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at September 30, 2020 (see Note 10). The total market value of securities on loan at September 30, 2020 was \$2,679 (\$ Thousands).

(B) Securities considered illiquid. The total value of such securities as of September 30, 2020 was \$13,787 (\$ Thousands) and represented 1.1% of the Net Assets of the Fund.

(C) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of September 30, 2020 was \$2,813 (\$ Thousands).

ADR — American Depositary Receipt

Cl — Class

L.P. — Limited Partnership

PLC — Public Limited Company

S&P— Standard & Poor's

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Value Fund (Continued)

The following is a list of the level of inputs used as of September 30, 2020, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	1,232,115	-	-	1,232,115
Affiliated Partnership	-	2,813	-	2,813
Cash Equivalent	13,611	-	-	13,611
Total Investments in Securities	1,245,726	2,813	-	1,248,539

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	4	-	-	4
Unrealized Depreciation	(22)	-	-	(22)
Total Other Financial Instruments	(18)	-	-	(18)

* Futures contracts are valued at the unrealized appreciation(depreciation) on the instrument.

For the year ended September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2020 (\$ Thousands):

Security Description	Value 9/30/2019	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2020	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 899	\$ 162,180	\$ (160,265)	\$ 3	\$ (4)	\$ 2,813	2,816,100	\$ 132	\$ —
SEI Daily Income Trust, Government Fund, Cl F	17,909	254,289	(258,587)	—	—	13,611	13,610,816	117	—
Totals	\$18,808	\$ 416,469	\$ (418,852)	\$ 3	\$ (4)	\$ 16,424		\$ 249	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.