

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 99.2%			COMMON STOCK (continued)		
Communication Services — 5.9%			Consumer Staples — 7.4%		
Alphabet Inc, Cl A *	9,728	\$ 14,257	Vail Resorts Inc *	5,449	\$ 1,166
Alphabet Inc, Cl C *	1,577	2,318	Whirlpool Corp	27,260	5,013
AT&T Inc	360,271	10,271	Wyndham Destinations Inc	43,982	1,353
Comcast Corp, Cl A	322,884	14,937	Yum China Holdings Inc *	17,946	950
Facebook Inc, Cl A *	122,609	32,111			245,538
Fox Corp	14,250	397	Consumer Staples — 7.4%		
Match Group Inc *	8,644	956	Altria Group Inc	157,178	6,073
Netflix Inc *	6,810	3,405	Coca-Cola Co/The	108,722	5,368
Pinterest Inc, Cl A *	185,741	7,710	Coca-Cola European Partners PLC	78,224	3,036
Spotify Technology SA *	12,889	3,127	Conagra Brands Inc	268,905	9,603
TEGNA Inc	131,810	1,549	Ingredion Inc	89,406	6,766
T-Mobile US Inc *	83,072	9,500	J M Smucker Co/The	96,631	11,163
Verizon Communications Inc	348,594	20,738	Kraft Heinz Co/The	32,618	977
Zynga Inc, Cl A *	47,844	436	Kroger Co/The	771,150	26,150
		121,712	Molson Coors Beverage Co, Cl B *	168,794	5,665
			Monster Beverage Corp *	5,068	406
Consumer Discretionary — 12.0%			PepsiCo Inc	69,802	9,675
Alibaba Group Holding ADR *	50,499	14,846	Philip Morris International Inc	152,724	11,453
Amazon.com Inc, Cl A *	16,137	50,811	Pilgrim's Pride Corp *(A)	84,795	1,269
Best Buy Co Inc	82,718	9,206	Procter & Gamble Co/The	8,177	1,136
BorgWarner Inc	363,366	14,077	Sysco Corp, Cl A	287,393	17,882
Bright Horizons Family Solutions Inc *	2,809	427	Tyson Foods Inc, Cl A	120,839	7,187
Brinker International Inc *	24,507	1,047	Unilever NV	360,186	21,755
Carnival Corp *(A)	59,440	902	US Foods Holding Corp *	79,940	1,776
Darden Restaurants Inc	32,350	3,259	Walgreens Boots Alliance Inc	107,539	3,863
Dick's Sporting Goods Inc	71,308	4,127			151,203
Dillard's Inc, Cl A (A)	14,199	519	Energy — 1.8%		
Dollar General Corp	62,630	13,128	BP PLC ADR	179,628	3,136
DR Horton Inc	43,190	3,266	Canadian Natural Resources Ltd	173,812	2,783
eBay Inc	191,197	9,961	Chevron Corp	171,525	12,350
Foot Locker Inc, Cl A	57,494	1,899	ConocoPhillips	123,466	4,055
Ford Motor Co *	152,816	1,018	Devon Energy Corp	180,549	1,708
General Motors Co *	277,570	8,213	HollyFrontier Corp	89,043	1,755
Goodyear Tire & Rubber Co/The *	63,073	484	Marathon Petroleum Corp	185,625	5,446
Harley-Davidson Inc, Cl A	78,861	1,935	Phillips 66	56,572	2,933
Kohl's Corp *	46,679	865	Valero Energy Corp	63,165	2,736
Lear Corp *	27,328	2,980			36,902
Leggett & Platt Inc	78,382	3,227	Financials — 14.1%		
Lennar Corp, Cl A	6,546	535	Aflac Inc	237,177	8,621
Lowe's Cos Inc	131,189	21,759	Allstate Corp/The	20,140	1,896
Lululemon Athletica Inc *	7,722	2,543	Ameriprise Financial Inc	25,787	3,974
Magna International Inc, Cl A	69,414	3,176	Annaly Capital Management Inc ‡	749,406	5,336
MercadoLibre Inc *	2,290	2,479	Assured Guaranty Ltd	18,296	393
NIKE Inc, Cl B	51,105	6,416	Banco Santander SA ADR *(A)	543,339	1,005
O'Reilly Automotive Inc *	17,020	7,848	Bank of America Corp	1,057,602	25,478
PulteGroup Inc	227,047	10,510	Bank of New York Mellon Corp/The	34,527	1,186
Ross Stores Inc *	148,633	13,870	Berkshire Hathaway Inc, Cl B *	119,081	25,357
Royal Caribbean Cruises Ltd *	25,223	1,633	BlackRock Inc	3,135	1,767
Starbucks Corp	49,414	4,246	Capital One Financial Corp	219,455	15,770
Target Corp, Cl A	73,957	11,642	Charles Schwab Corp/The	230,432	8,349
Tesla Inc *	5,888	2,526	CIT Group Inc	24,733	438
Ulta Beauty Inc *	7,485	1,676			

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Citigroup Inc	382,822	\$ 16,504	Cardinal Health Inc	43,195	\$ 2,028
Citizens Financial Group Inc	91,232	2,306	CVS Health Corp	315,444	18,422
Comerica Inc	44,417	1,699	Danaher Corp, Cl A	57,686	12,422
Discover Financial Services	51,876	2,997	DaVita Inc *	25,364	2,172
Essent Group Ltd	54,272	2,009	DexCom Inc *	6,345	2,616
Everest Re Group Ltd	6,429	1,270	Gilead Sciences Inc	45,204	2,856
Fifth Third Bancorp	218,622	4,661	Guardant Health Inc *	22,149	2,476
First Republic Bank/CA	120,561	13,148	HCA Healthcare Inc *	43,262	5,394
Goldman Sachs Group Inc/The	8,969	1,802	Hill-Rom Holdings Inc	9,975	833
Hartford Financial Services Group Inc/The	39,190	1,444	Humana Inc	28,530	11,808
Intercontinental Exchange Inc	50,100	5,012	Jazz Pharmaceuticals PLC *	41,757	5,954
JPMorgan Chase & Co	135,358	13,031	Johnson & Johnson	233,859	34,817
KeyCorp	155,139	1,851	McKesson Corp	30,243	4,504
KKR & Co Inc	55,247	1,897	Medtronic PLC	56,702	5,892
Lincoln National Corp	51,216	1,605	Merck & Co Inc	432,144	35,846
Markel Corp *	14,103	13,732	Mettler-Toledo International Inc *	9,566	9,238
Marsh & McLennan Cos Inc	103,606	11,884	Mylan NV *	134,041	1,988
MetLife Inc	13,335	496	Pfizer Inc	332,936	12,219
MFA Financial Inc †	177,344	475	Quidel Corp *	7,339	1,610
Moody's Corp	39,148	11,347	Regeneron Pharmaceuticals Inc *	11,069	6,196
Morgan Stanley	84,421	4,082	Teleflex Inc	37,086	12,625
PNC Financial Services Group Inc/The	13,677	1,503	UnitedHealth Group Inc	82,445	25,704
Popular Inc	49,902	1,810	Vertex Pharmaceuticals Inc *	41,075	11,178
Progressive Corp/The	4,517	428	Zimmer Biomet Holdings Inc	97,355	13,254
Prudential Financial Inc	6,456	410			
Radian Group Inc	84,483	1,234			330,872
Regions Financial Corp	253,557	2,923	Industrials — 9.4%		
Reinsurance Group of America Inc, Cl A	5,459	520	3M Co	36,960	5,920
S&P Global Inc	42,177	15,209	AGCO Corp	49,960	3,711
SLM Corp	335,544	2,715	Allison Transmission Holdings Inc	79,368	2,789
State Street Corp	201,677	11,965	American Airlines Group Inc *(A)	48,305	594
T Rowe Price Group Inc	3,799	487	AMETEK Inc	110,646	10,998
Travelers Cos Inc/The	21,675	2,345	Chart Industries Inc *	54,973	3,863
Two Harbors Investment Corp †	494,781	2,518	Cintas Corp	13,785	4,588
US Bancorp	240,062	8,606	CSX Corp	25,998	2,019
Voya Financial Inc	83,766	4,015	Cummins Inc	43,439	9,173
Wells Fargo & Co	226,274	5,320	Delta Air Lines Inc, Cl A *	36,240	1,108
Willis Towers Watson PLC	53,595	11,192	Emerson Electric Co	62,550	4,101
Zions Bancorp NA	111,259	3,251	FedEx Corp	30,481	7,667
			Fortive Corp	150,927	11,502
		289,273	HD Supply Holdings Inc *	35,626	1,469
Health Care — 16.2%			Honeywell International Inc	158,289	26,056
AbbVie Inc	65,551	5,742	Huntington Ingalls Industries Inc, Cl A	16,674	2,347
Agilent Technologies Inc	47,500	4,795	L3Harris Technologies Inc	55,396	9,408
Alexion Pharmaceuticals Inc *	48,114	5,506	ManpowerGroup Inc	29,203	2,141
Align Technology Inc *	5,948	1,947	MasTec Inc *	31,740	1,339
AmerisourceBergen Corp, Cl A	106,610	10,333	Nordson Corp	12,984	2,491
Amgen Inc, Cl A	83,193	21,144	Otis Worldwide Corp	92,610	5,781
AstraZeneca PLC ADR	32,144	1,762	Owens Corning	14,534	1,000
Becton Dickinson and Co	64,212	14,941	Raytheon Technologies Corp	51,071	2,939
Biogen Inc *	14,183	4,023	Rockwell Automation Inc	47,298	10,438
Boston Scientific Corp *	133,317	5,094	Roper Technologies Inc	30,611	12,095
Bristol-Myers Squibb Co	224,491	13,535	Spirit AeroSystems Holdings Inc, Cl A	26,805	507

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Stanley Black & Decker Inc	88,404	\$ 14,339	salesforce.com *	89,011	\$ 22,370
Textron Inc	87,866	3,171	SAP SE ADR	94,600	14,740
Timken Co/The	90,317	4,897	Seagate Technology PLC	77,003	3,794
TransDigm Group Inc *	13,606	6,464	Teradyne Inc	5,223	415
Trex Co Inc *	10,232	733	Trade Desk Inc/The, CI A *	1,679	871
Uber Technologies Inc *	66,264	2,417	Visa Inc, CI A	139,382	27,872
Union Pacific Corp	11,599	2,284	Vishay Intertechnology Inc	103,407	1,610
United Airlines Holdings Inc *	24,631	856	Xerox Holdings Corp	45,344	851
WW Grainger Inc	33,540	11,966	Xilinx Inc	148,834	15,514
		193,171			465,128
Information Technology — 22.7%			Materials — 4.3%		
Adobe Inc *	62,259	30,534	Air Products and Chemicals Inc	29,483	8,782
Advanced Micro Devices Inc *	23,197	1,902	Alcoa Corp *	129,441	1,505
Amdocs Ltd	6,700	385	AptarGroup Inc	26,627	3,014
Amphenol Corp, CI A	28,176	3,051	Arconic *	45,841	873
Apple Inc	560,820	64,949	Avery Dennison Corp	80,276	10,263
Applied Materials Inc	146,722	8,723	Berry Global Group Inc *	7,848	379
Arista Networks Inc *	12,641	2,616	Cabot Corp	44,229	1,594
Automatic Data Processing Inc	24,504	3,418	Celanese Corp, CI A	33,551	3,605
Avalara Inc *	18,228	2,321	Corteva Inc	148,085	4,266
Cadence Design Systems Inc *	14,606	1,557	Crown Holdings Inc *	54,160	4,163
Ciena Corp *	9,788	388	DuPont de Nemours Inc	38,689	2,146
Cisco Systems Inc	151,519	5,968	Eastman Chemical Co	76,545	5,980
Cognizant Technology Solutions Corp, CI A	6,236	433	Ecolab Inc	54,146	10,821
CrowdStrike Holdings Inc, CI A *	11,328	1,556	Freeport-McMoRan Inc, CI B *	184,624	2,888
DXC Technology Co *	23,705	423	Huntsman Corp	243,905	5,417
Fidelity National Information Services Inc, CI B	82,786	12,187	Linde PLC	25,508	6,074
Fiserv Inc, CI A *	53,932	5,558	LyondellBasell Industries NV, CI A	22,251	1,569
Fortinet Inc *	19,347	2,279	Newmont Corp	45,153	2,865
Global Payments Inc	88,067	15,639	O-I Glass Inc, CI I *	109,476	1,159
Hewlett Packard Enterprise Co	262,573	2,460	Reliance Steel & Aluminum Co	27,414	2,797
HP Inc	130,088	2,470	Sherwin-Williams Co/The, CI A	6,519	4,542
Intel Corp	213,871	11,074	Steel Dynamics Inc	57,542	1,647
International Business Machines Corp	24,273	2,953	Westrock Co	41,760	1,451
Intuit Inc	80,673	26,316			87,800
IPG Photonics Corp *	22,061	3,750	Real Estate — 2.5%		
Lam Research Corp	27,062	8,978	American Homes 4 Rent, CI A ‡	185,198	5,274
Marvell Technology Group Ltd	114,440	4,543	American Tower Corp, CI A ‡	43,396	10,490
Microchip Technology Inc	196,410	20,183	Boston Properties Inc ‡	30,673	2,463
Micron Technology Inc *	39,443	1,852	Crown Castle International Corp ‡	125,992	20,978
Microsoft Corp	242,452	50,995	Diversified Healthcare Trust ‡	179,413	632
Monolithic Power Systems Inc	1,542	431	Gaming and Leisure Properties Inc ‡	78,682	2,906
Motorola Solutions Inc	83,174	13,043	Host Hotels & Resorts Inc **	200,026	2,158
NVIDIA Corp	18,136	9,816	Omega Healthcare Investors Inc ‡	62,357	1,867
NXP Semiconductors NV	51,083	6,376	Service Properties Trust ‡	98,409	782
ON Semiconductor Corp *	128,798	2,794	VEREIT Inc ‡	471,027	3,062
Oracle Corp, CI B	102,994	6,149			50,612
PayPal Holdings Inc *	89,171	17,569	Utilities — 2.9%		
Qorvo Inc *	9,899	1,277	Exelon Corp	216,462	7,741
QUALCOMM Inc	155,874	18,343	FirstEnergy Corp	235,122	6,750
RingCentral Inc, CI A *	6,672	1,832	NextEra Energy Inc	55,064	15,284

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
NRG Energy Inc	116,872	\$ 3,593
PPL Corp	324,102	8,819
Sempra Energy	38,023	4,500
UGI Corp	201,792	6,655
Vistra Corp	340,776	6,427
		<u>59,769</u>
Total Common Stock (Cost \$1,461,671) (\$ Thousands)		<u>2,031,980</u>
AFFILIATED PARTNERSHIP — 0.7%		
SEI Liquidity Fund, L.P. 0.100% ***(B)	14,828,210	14,838
Total Affiliated Partnership (Cost \$14,829) (\$ Thousands)		<u>14,838</u>

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.8%		
SEI Daily Income Trust, Government Fund, CI F 0.010%***	15,549,418	\$ 15,549
Total Cash Equivalent (Cost \$15,549) (\$ Thousands)		<u>15,549</u>
Total Investments in Securities — 100.7% (Cost \$1,492,049) (\$ Thousands)		<u>\$ 2,062,367</u>

A list of the open futures contracts held at September 30, 2020 is as follows:

Type of Contract	Number of Contracts Long/(Short)	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
S&P 500 Index E-MINI	53	Dec-2020	\$ 8,755	\$ 8,883	\$ 128
S&P Mid Cap 400 Index E-MINI	4	Dec-2020	729	742	13
			<u>\$ 9,484</u>	<u>\$ 9,625</u>	<u>\$ 141</u>

Percentages are based on Net Assets of \$2,047,377 (\$ Thousands).

* Non-income producing security.

** Rate shown is the 7-day effective yield as of September 30, 2020.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at September 30, 2020 (see Note 10). The total market value of securities on loan at September 30, 2020 was \$14,527 (\$ Thousands).

(B) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of September 30, 2020 was \$14,838 (\$ Thousands).

ADR — American Depositary Receipt

CI — Class

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

S&P— Standard & Poor's

The following is a list of the level of inputs used as of September 30, 2020, in valuing the Fund's investments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	2,031,980	—	—	2,031,980
Affiliated Partnership	—	14,838	—	14,838
Cash Equivalent	15,549	—	—	15,549
Total Investments in Securities	<u>2,047,529</u>	<u>14,838</u>	<u>—</u>	<u>2,062,367</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	141	—	—	141
Total Other Financial Instruments	<u>141</u>	<u>—</u>	<u>—</u>	<u>141</u>

* Futures contracts are valued at the unrealized appreciation on the instrument.

For the year ended September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

September 30, 2020

Large Cap Fund (Continued)

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2020 (\$ Thousands):

Security Description	Value 9/30/2019	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2020	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 29,711	\$ 333,261	\$ (348,138)	\$ 5	\$ (1)	\$ 14,838	14,828,210	\$ 286	\$ —
SEI Daily Income Trust, Government Fund, Cl F	22,022	462,452	(468,925)	—	—	15,549	15,549,418	139	—
Totals	\$ 51,733	\$ 795,713	\$ (817,062)	\$ 5	\$ (1)	\$ 30,387		\$ 425	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.