

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 99.4%		
Communication Services — 12.1%		
Alphabet Inc, CI A	147,821	\$ 35,935
Alphabet Inc, CI C	105,868	25,784
AT&T Inc	746,332	21,076
Comcast Corp, CI A	202,534	6,364
Electronic Arts Inc	30,229	6,097
Fox Corp, CI A	75,165	4,740
Liberty Media Corp-Liberty Formula One, CI C *	11,713	1,223
Match Group Inc	68,184	2,408
Meta Platforms Inc, CI A	73,083	53,671
Netflix Inc *	10,196	12,224
Nexstar Media Group Inc, CI A	7,791	1,541
Pinterest Inc, CI A *	36,895	1,187
ROBLOX Corp, CI A *	32,266	4,470
Spotify Technology SA *	3,687	2,574
TEGNA Inc	32,836	668
TKO Group Holdings Inc, CI A	9,785	1,976
Verizon Communications Inc	98,527	4,330
Walt Disney Co/The	30,692	3,514
		189,782
Consumer Discretionary — 10.3%		
Abercrombie & Fitch Co, CI A *	38,094	3,259
ADT Inc	72,456	631
Airbnb Inc, CI A *	23,876	2,899
Amazon.com Inc, CI A *	154,428	33,908
AutoNation Inc *	14,287	3,126
AutoZone Inc *	1,115	4,784
Bloomin' Brands Inc	75,077	538
Booking Holdings Inc	1,607	8,677
BorgWarner Inc	51,591	2,268
Deckers Outdoor Corp *	32,171	3,261
Dick's Sporting Goods Inc	9,168	2,037
Domino's Pizza Inc	8,165	3,525
DoorDash Inc, CI A *	16,645	4,527
eBay Inc	130,639	11,882
Expedia Group Inc	1,822	389
Ford Motor Co	65,375	782
General Motors Co	160,097	9,761
Goodyear Tire & Rubber Co/The *	61,552	460
Grand Canyon Education Inc *	5,344	1,173
H&R Block Inc	39,964	2,021
Harley-Davidson Inc, CI A	28,103	784
KB Home	7,667	488
Magna International Inc, CI A	52,181	2,472
McDonald's Corp	12,569	3,820
MercadoLibre Inc *	955	2,232
O'Reilly Automotive Inc *	37,715	4,066
Penske Automotive Group Inc, CI A	15,532	2,701
Phinia Inc	12,286	706
PulteGroup Inc	44,969	5,942
PVH Corp	16,256	1,362

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Ralph Lauren Corp, CI A	16,820	\$ 5,274
Sea Ltd ADR *	26,930	4,813
SharkNinja Inc *	2,764	285
Tapestry Inc	61,384	6,950
Tesla Inc *	10,329	4,594
TJX Cos Inc/The	38,905	5,623
Wayfair Inc, CI A *	3,750	335
Whirlpool Corp	16,375	1,287
Williams-Sonoma Inc	19,002	3,714
Yum! Brands Inc	25,328	3,850
		161,206
Consumer Staples — 6.1%		
Albertsons Cos Inc, CI A	81,694	1,430
Altria Group Inc	199,875	13,204
Ambev SA ADR	1,367,493	3,050
Archer-Daniels-Midland Co	51,515	3,078
Bunge Global SA	12,997	1,056
Campbell Soup Co	32,377	1,022
Coca-Cola Co/The	22,041	1,462
Colgate-Palmolive Co	21,873	1,749
Conagra Brands Inc	236,892	4,338
Dollar General Corp	82,646	8,541
Estee Lauder Cos Inc/The, CI A	48,454	4,270
General Mills Inc	24,977	1,259
Ingredion Inc	27,018	3,299
Kraft Heinz Co/The	42,746	1,113
Kroger Co/The	202,793	13,670
Molson Coors Beverage Co, CI B	55,468	2,510
Monster Beverage Corp *	59,113	3,979
Philip Morris International Inc	47,683	7,734
Procter & Gamble Co/The	24,928	3,830
Sprouts Farmers Market Inc *	2,844	309
Tyson Foods Inc, CI A	73,863	4,011
Unilever PLC ADR	117,566	6,969
Walmart Inc	35,519	3,661
		95,544
Energy — 2.7%		
APA Corp	40,016	972
BP PLC ADR	108,523	3,740
Canadian Natural Resources Ltd	117,097	3,742
ConocoPhillips	72,612	6,868
Devon Energy Corp	44,837	1,572
Exxon Mobil Corp	46,159	5,204
Halliburton Co	64,490	1,586
HF Sinclair Corp	43,001	2,251
Marathon Petroleum Corp	21,976	4,236
Schlumberger NV, CI A	74,149	2,549
Scorpio Tankers Inc	14,472	811
Shell PLC ADR	52,529	3,757
Valero Energy Corp	28,621	4,873
		42,161

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
Financials — 13.0%			Industrials — 9.4%		
Allstate Corp/The	23,396	\$ 5,022	AerCap Holdings NV	70,622	8,545
American Financial Group Inc/OH	11,156	1,626	AGCO Corp	28,514	3,053
American International Group Inc	32,399	2,545	Allison Transmission Holdings Inc	36,197	3,072
Ameriprise Financial Inc	7,745	3,805	AMETEK Inc	24,220	4,553
Annaly Capital Management Inc ‡	273,774	5,533	Caterpillar Inc, CI A	4,968	2,370
Bank of America Corp	161,925	8,354	CNH Industrial NV	107,853	1,170
Bank of New York Mellon Corp/The	94,712	10,320	Cummins Inc	19,070	8,055
Berkshire Hathaway Inc, CI B *	7,280	3,660	Delta Air Lines Inc, CI A	120,277	6,826
Citigroup Inc	241,150	24,477	Equifax Inc	8,885	2,279
Citizens Financial Group Inc	12,626	671	Fastenal Co, CI A	16,899	829
CME Group Inc, CI A	4,927	1,331	FedEx Corp	23,844	5,623
Corebridge Financial Inc	9,480	304	General Electric Co	28,477	8,566
East West Bancorp Inc	23,532	2,505	GFL Environmental Inc	49,268	2,334
Everest Group Ltd	2,104	737			
FactSet Research Systems Inc	3,459	991			
Fifth Third Bancorp	58,545	2,608			
First Horizon Corp	78,064	1,765			
Global Payments Inc	103,204	8,574			
Goldman Sachs Group Inc/The	7,615	6,064			
Hartford Financial Services Group Inc/The	46,647	6,222			
JPMorgan Chase & Co	26,480	8,353			
M&T Bank Corp	9,537	1,885			
Mastercard Inc, CI A	9,397	5,345			
MetLife Inc	5,123	422			
MGIC Investment Corp	48,221	1,368			
Moody's Corp	33,622	16,020			
PayPal Holdings Inc *	26,179	1,756			
Radian Group Inc	47,300	1,713			
Regions Financial Corp	108,576	2,863			
Robinhood Markets Inc, CI A *	28,322	4,055			
S&P Global Inc	6,600	3,212			
SoFi Technologies Inc *	22,918	605			
State Street Corp	62,585	7,260			
Synchrony Financial	76,046	5,403			
Toast Inc, CI A *	7,488	273			
Truist Financial Corp	19,030	870			
Unum Group	35,267	2,743			
Visa Inc, CI A	67,450	23,026			
Voya Financial Inc	6,800	509			
Wells Fargo & Co	112,366	9,419			
Western Union Co/The	57,967	463			
Willis Towers Watson PLC	23,851	8,239			
Zions Bancorp NA	17,984	1,018			
		203,934			179,137
Health Care — 11.4%					
Abivax SA ADR *	5,536	470			
AstraZeneca PLC ADR	11,848	909			
Baxter International Inc	60,057	1,367			
BioMarin Pharmaceutical Inc *	30,754	1,666			
Boston Scientific Corp *	59,777	5,836			
Bristol-Myers Squibb Co	72,977	3,291			
Cardinal Health Inc	34,333	5,389			

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Graco Inc	21,995	\$ 1,869
HEICO Corp	20,156	6,507
Huntington Ingalls Industries Inc, CI A	2,248	647
Illinois Tool Works Inc	6,839	1,783
Lennox International Inc	4,389	2,323
Lockheed Martin Corp	4,966	2,479
ManpowerGroup Inc	31,304	1,186
Masco Corp	30,721	2,162
Mueller Industries Inc	19,698	1,992
Oshkosh Corp	8,217	1,066
Otis Worldwide Corp	25,957	2,373
Owens Corning	24,808	3,509
Parker-Hannifin Corp, CI A	2,415	1,831
QXO Inc *	70,544	1,345
Regal Rexnord Corp	17,781	2,551
Ryder System Inc	16,574	3,127
Snap-on Inc	19,911	6,900
Textron Inc	25,841	2,183
Timken Co/The	48,622	3,655
Trane Technologies PLC	9,709	4,097
TransDigm Group Inc	5,217	6,876
United Airlines Holdings Inc *	32,246	3,112
Veralto Corp	148,284	15,809
Verisk Analytics Inc, CI A	9,589	2,412
Vertiv Holdings Co, CI A	27,639	4,170
Westinghouse Air Brake Technologies Corp	5,919	1,187
WW Grainger Inc	3,052	2,908
		<u>147,334</u>
Information Technology — 28.6%		
Adobe Inc *	31,420	11,083
Amdocs Ltd	41,692	3,421
Amkor Technology Inc	25,355	720
Amphenol Corp, CI A	79,504	9,839
Analog Devices Inc	10,936	2,687
Apple Inc	243,064	61,891
Applied Materials Inc	16,869	3,454
AppLovin Corp, CI A *	17,375	12,485
Arista Networks Inc *	2,153	314
Arrow Electronics Inc, CI A *	17,193	2,080
Astera Labs Inc *	16,649	3,260
Autodesk Inc, CI A *	14,892	4,731
Broadcom Inc	45,969	15,166
Ciena Corp *	4,242	618
Cirrus Logic Inc *	30,177	3,781
Cisco Systems Inc	236,780	16,201
Coherent Corp *	13,969	1,505
Corning Inc, CI B	47,523	3,898
Dell Technologies Inc, CI C	22,963	3,255
DocuSign Inc, CI A *	16,648	1,200
Dropbox Inc, CI A *	189,369	5,721
F5 Inc, CI A *	16,421	5,307
Flex Ltd *	72,196	4,185
Fortinet Inc *	19,383	1,630

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Gartner Inc *	4,393	\$ 1,155
Gen Digital Inc	105,126	2,985
Guidewire Software Inc *	1,179	271
Hewlett Packard Enterprise Co	105,949	2,602
HP Inc	106,299	2,895
International Business Machines Corp	9,081	2,562
Intuit Inc	12,636	8,629
Jabil Inc	27,473	5,966
Lam Research Corp	27,666	3,704
Micron Technology Inc	25,988	4,348
Microsoft Corp	136,676	70,791
Motorola Solutions Inc	15,561	7,116
Nebius Group NV, CI A *	71,255	8,000
NetApp Inc	23,565	2,792
NVIDIA Corp	391,002	72,953
ON Semiconductor Corp *	76,557	3,775
Oracle Corp, CI B	32,641	9,180
Palantir Technologies Inc, CI A *	3,297	601
QUALCOMM Inc	52,988	8,815
Roper Technologies Inc	8,180	4,079
Salesforce Inc	50,719	12,020
SAP SE ADR	19,773	5,284
Skyworks Solutions Inc	10,799	831
Snowflake Inc, CI A *	4,858	1,096
Taiwan Semiconductor Manufacturing Co Ltd ADR	30,492	8,516
TD SYNEX Corp	25,656	4,201
Twilio Inc, CI A *	21,458	2,148
VeriSign Inc	14,189	3,967
Vontier Corp	122,884	5,157
Western Digital Corp	28,103	3,374
		<u>448,245</u>
Materials — 1.7%		
Celanese Corp, CI A	70,439	2,964
Crown Holdings Inc	51,687	4,992
Eastman Chemical Co	28,673	1,808
FMC Corp	119,980	4,035
Graphic Packaging Holding Co	39,919	781
James Hardie Industries PLC ADR *	39,119	752
Linde PLC	7,977	3,789
Martin Marietta Materials Inc, CI A	5,543	3,494
Mosaic Co/The	8,735	303
Newmont Corp	12,803	1,079
Steel Dynamics Inc	12,367	1,724
Sylvamo Corp	32,535	1,439
		<u>27,160</u>
Real Estate — 1.1%		
American Tower Corp, CI A ‡	17,514	3,368
Healthpeak Properties Inc ‡	194,166	3,718
Host Hotels & Resorts Inc ‡	198,942	3,386
Howard Hughes Holdings Inc *	28,803	2,367
Omega Healthcare Investors Inc ‡	66,864	2,823

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Sabra Health Care REIT Inc ‡	97,960	\$ 1,826
		<u>17,488</u>
Utilities — 3.0%		
Constellation Energy Corp	4,459	1,467
Edison International	50,373	2,785
Energy Corp	19,379	1,806
Eversource Energy	31,191	2,219
FirstEnergy Corp	128,416	5,884
National Fuel Gas Co	42,029	3,882
NRG Energy Inc	43,942	7,117
Sempra	29,494	2,654
Talen Energy Corp †	14,364	6,110
UGI Corp	67,208	2,235

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Vistra Corp	26,233	\$ 5,140
Xcel Energy Inc	79,271	6,393
		<u>47,692</u>
Total Common Stock (Cost \$848,926) (\$ Thousands)		<u>1,559,683</u>
CASH EQUIVALENT — 0.6%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	9,989,092	9,989
Total Cash Equivalent (Cost \$9,989) (\$ Thousands)		<u>9,989</u>
Total Investments in Securities — 100.0% (Cost \$858,915) (\$ Thousands)		<u>\$ 1,569,672</u>

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	12	Dec-2025	\$ 3,997	\$ 4,043	\$ 46
S&P Mid Cap 400 Index E-MINI	2	Dec-2025	652	658	6
			<u>\$ 4,649</u>	<u>\$ 4,701</u>	<u>\$ 52</u>

Percentages are based on Net Assets of \$1,569,285 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	1,559,683	—	—	1,559,683
Cash Equivalent	9,989	—	—	9,989
Total Investments in Securities	<u>1,569,672</u>	<u>—</u>	<u>—</u>	<u>1,569,672</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	52	—	—	52
Total Other Financial Instruments	<u>52</u>	<u>—</u>	<u>—</u>	<u>52</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$15,864	\$362,860	\$(368,735)	\$—	\$—	\$9,989	\$617	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Value Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.9%		
Communication Services — 8.6%		
Alphabet Inc, CI A	47,080	\$ 11,445
Alphabet Inc, CI C	988	241
AT&T Inc	1,527,589	43,139
BCE Inc	224,998	5,263
Comcast Corp, CI A	825,834	25,948
Electronic Arts Inc	29,281	5,906
Fox Corp, CI A	130,663	8,239
Fox Corp, CI B	12,449	713
Meta Platforms Inc, CI A	3,832	2,814
Nexstar Media Group Inc, CI A	2,304	455
Omnicom Group Inc	87,022	7,095
TEGNA Inc	41,304	840
Verizon Communications Inc	118,356	5,202
Walt Disney Co/The	22,892	2,621
		119,921
Consumer Discretionary — 7.1%		
Abercrombie & Fitch Co, CI A *	43,074	3,685
Aptiv PLC *	36,436	3,141
AutoNation Inc *	10,940	2,393
Best Buy Co Inc	49,330	3,730
BorgWarner Inc	90,533	3,980
Dick's Sporting Goods Inc	6,823	1,516
eBay Inc	126,043	11,464
Expedia Group Inc	37,908	8,103
Ford Motor Co	185,547	2,219
General Motors Co	372,896	22,735
Genuine Parts Co	53,383	7,399
Goodyear Tire & Rubber Co/The *	89,554	670
Harley-Davidson Inc, CI A	26,937	752
Lear Corp	4,783	481
Lennar Corp, CI A	27,173	3,425
LKQ Corp	33,102	1,011
Lowe's Cos Inc	19,841	4,986
Macy's Inc	40,148	720
Magna International Inc, CI A	63,243	2,996
Mattel Inc *	33,730	568
Penske Automotive Group Inc, CI A	13,566	2,359
PulteGroup Inc	38,527	5,091
PVH Corp	28,454	2,384
Toll Brothers Inc	1,959	271
Whirlpool Corp	27,736	2,180
		98,259
Consumer Staples — 8.4%		
Albertsons Cos Inc, CI A	127,606	2,234
Altria Group Inc	146,921	9,706
Ambev SA ADR	1,387,221	3,093
Archer-Daniels-Midland Co	191,933	11,466
Bunge Global SA	42,065	3,418
Conagra Brands Inc	183,730	3,364
Diageo PLC ADR	36,738	3,506

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Dollar General Corp	80,385	\$ 8,308
Estee Lauder Cos Inc/The, CI A	41,804	3,684
Ingredion Inc	41,015	5,008
Kraft Heinz Co/The	56,221	1,464
Kroger Co/The	361,003	24,335
Molson Coors Beverage Co, CI B	102,466	4,637
Nu Skin Enterprises Inc, CI A	59,228	722
Philip Morris International Inc	59,986	9,730
Target Corp, CI A	111,768	10,026
Tyson Foods Inc, CI A	117,405	6,375
Unilever PLC ADR	102,824	6,095
		117,171
Energy — 6.3%		
APA Corp	73,894	1,794
BP PLC ADR	48,781	1,681
Canadian Natural Resources Ltd	106,381	3,400
Chevron Corp	18,269	2,837
ConocoPhillips	120,177	11,368
Devon Energy Corp	66,333	2,326
Exxon Mobil Corp	223,787	25,232
Halliburton Co	88,323	2,173
HF Sinclair Corp	31,396	1,643
Marathon Petroleum Corp	53,122	10,239
Schlumberger NV, CI A	33,497	1,151
Scorpio Tankers Inc	5,529	310
Shell PLC ADR	61,589	4,405
Valero Energy Corp	108,998	18,558
		87,117
Financials — 22.7%		
Allstate Corp/The	15,652	3,360
Ally Financial Inc	58,605	2,297
American Express Co	12,719	4,225
American International Group Inc	33,544	2,634
Ameriprise Financial Inc	4,336	2,130
Annaly Capital Management Inc ‡	207,046	4,184
Bank of America Corp	426,738	22,015
Bank of New York Mellon Corp/The	205,455	22,386
Berkshire Hathaway Inc, CI B *	15,733	7,910
Chubb Ltd	31,837	8,986
Citigroup Inc	438,348	44,492
Citizens Financial Group Inc	40,778	2,168
Corebridge Financial Inc	58,150	1,864
East West Bancorp Inc	22,059	2,348
Everest Group Ltd	10,654	3,731
Fidelity National Information Services Inc, CI B	22,719	1,498
Fifth Third Bancorp	80,177	3,572
First Citizens BancShares Inc/NC, CI A	1,292	2,312
First Horizon Corp	73,633	1,665
Global Payments Inc	182,508	15,163
Hartford Financial Services Group Inc/The	23,762	3,170
JPMorgan Chase & Co	57,201	18,043

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Lincoln National Corp	55,714	\$ 2,247
M&T Bank Corp	17,579	3,474
MetLife Inc	137,686	11,341
MGIC Investment Corp	90,057	2,555
Morgan Stanley	66,059	10,501
Northern Trust Corp	19,901	2,679
PayPal Holdings Inc *	70,678	4,740
Popular Inc	3,485	443
Prudential Financial Inc	84,908	8,808
Radian Group Inc	78,204	2,832
Raymond James Financial Inc	45,580	7,867
Regions Financial Corp	96,913	2,556
Reinsurance Group of America Inc, CI A	15,786	3,033
RenaissanceRe Holdings Ltd	10,786	2,739
State Street Corp	47,517	5,512
Synchrony Financial	126,034	8,955
T Rowe Price Group Inc	52,240	5,362
Travelers Cos Inc/The	20,779	5,802
Truist Financial Corp	148,530	6,791
Unum Group	64,361	5,006
Voya Financial Inc	57,329	4,288
Wells Fargo & Co	222,598	18,658
Western Union Co/The	97,873	782
Willis Towers Watson PLC	14,219	4,912
Zions Bancorp NA	56,388	3,190
		315,226
Health Care — 13.7%		
Baxter International Inc	135,184	3,078
Becton Dickinson & Co	11,783	2,205
BioMarin Pharmaceutical Inc *	40,452	2,191
Bristol-Myers Squibb Co	69,676	3,142
Cardinal Health Inc	57,625	9,045
Centene Corp *	153,261	5,468
Cigna Group/The	21,257	6,127
CVS Health Corp	239,573	18,061
Exelixis Inc *	33,730	1,393
Genmab A/S ADR *	92,275	2,830
Gilead Sciences Inc	150,440	16,699
GSK PLC ADR	98,232	4,240
HCA Healthcare Inc	4,821	2,055
Hologic Inc *	46,500	3,138
Humana Inc	14,017	3,647
ICON PLC *	20,563	3,599
Incyte Corp *	29,716	2,520
Jazz Pharmaceuticals PLC *	25,345	3,340
Johnson & Johnson	89,395	16,576
McKesson Corp	11,481	8,870
Medtronic PLC	120,731	11,498
Merck & Co Inc	115,817	9,721
Novartis AG ADR	54,997	7,053
Organon & Co	201,853	2,156
Pfizer Inc	847,361	21,591
Royalty Pharma PLC, CI A	75,171	2,652

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Sanofi SA ADR	50,550	\$ 2,386
United Therapeutics Corp *	13,640	5,718
UnitedHealth Group Inc	4,714	1,628
Universal Health Services Inc, CI B	7,974	1,630
Viatis Inc, CI W	551,148	5,456
		189,713
Industrials — 11.2%		
Acuity Brands Inc	851	293
AECOM	18,000	2,348
AerCap Holdings NV	73,698	8,917
AGCO Corp	26,021	2,786
Alaska Air Group Inc *	39,735	1,978
Allison Transmission Holdings Inc	48,962	4,156
Caterpillar Inc, CI A	7,394	3,528
CNH Industrial NV	145,584	1,580
Cummins Inc	12,198	5,152
Delta Air Lines Inc, CI A	248,680	14,113
Expeditors International of Washington Inc	25,052	3,071
FedEx Corp	28,512	6,723
General Dynamics Corp	33,310	11,359
Genpact Ltd	26,837	1,124
Huntington Ingalls Industries Inc, CI A	15,488	4,459
Johnson Controls International PLC	90,890	9,993
Leidos Holdings Inc	24,685	4,665
Lockheed Martin Corp	4,519	2,256
ManpowerGroup Inc	44,402	1,683
Mueller Industries Inc	14,002	1,416
Oshkosh Corp	23,928	3,103
Owens Corning	24,281	3,435
PACCAR Inc	73,918	7,268
Regal Rexnord Corp	24,111	3,459
RTX Corp	81,399	13,621
Ryder System Inc	20,437	3,855
Siemens AG ADR	52,118	7,036
Snap-on Inc	18,096	6,271
Textron Inc	72,569	6,131
Timken Co/The	42,085	3,164
United Airlines Holdings Inc *	19,196	1,852
United Parcel Service Inc, CI B	54,458	4,549
		155,344
Information Technology — 10.4%		
Adobe Inc *	10,395	3,667
Amdocs Ltd	62,562	5,133
Amkor Technology Inc	86,330	2,452
Applied Materials Inc	15,694	3,213
Arrow Electronics Inc, CI A *	29,256	3,540
Broadcom Inc	32,841	10,835
Cirrus Logic Inc *	33,962	4,255
Cisco Systems Inc	220,971	15,119
Cognizant Technology Solutions Corp, CI A	88,623	5,944
Dell Technologies Inc, CI C	21,538	3,053
Dropbox Inc, CI A *	61,478	1,857

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Value Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
DXC Technology Co *	171,003	\$ 2,331
F5 Inc, CI A *	9,418	3,044
Flex Ltd *	53,936	3,127
Gen Digital Inc	37,780	1,072
Hewlett Packard Enterprise Co	487,002	11,961
HP Inc	258,302	7,033
Jabil Inc	37,291	8,098
Micron Technology Inc	25,562	4,277
Microsoft Corp	16,185	8,383
ON Semiconductor Corp *	84,263	4,155
QUALCOMM Inc	109,063	18,144
Salesforce Inc	15,697	3,720
Skyworks Solutions Inc	38,844	2,990
TD SYNEX Corp	20,829	3,411
Vontier Corp	94,752	3,977
		144,791
Materials — 3.3%		
Celanese Corp, CI A	89,638	3,772
CF Industries Holdings Inc	39,747	3,565
Crown Holdings Inc	56,924	5,498
Dow Inc	203,364	4,663
Eastman Chemical Co	40,818	2,574
FMC Corp	146,891	4,940
Graphic Packaging Holding Co	51,887	1,015
LyondellBasell Industries NV, CI A	48,418	2,374
Mosaic Co/The	56,143	1,947
Newmont Corp	91,372	7,704
O-I Glass Inc, CI I *	78,609	1,020
Reliance Inc	5,830	1,637
Steel Dynamics Inc	23,454	3,270
Sylvamo Corp	40,450	1,789
		45,768
Real Estate — 3.0%		
Crown Castle Inc †	51,074	4,928

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Healthpeak Properties Inc ‡	522,996	\$ 10,016
Host Hotels & Resorts Inc ‡	436,677	7,432
Howard Hughes Holdings Inc *	44,408	3,649
Jones Lang LaSalle Inc *	10,618	3,167
Omega Healthcare Investors Inc ‡	61,252	2,586
Rayonier Inc ‡	49,342	1,310
Sabra Health Care REIT Inc ‡	99,048	1,846
VICI Properties Inc, CI A ‡	223,857	7,300
		42,234
Utilities — 4.2%		
Duke Energy Corp	72,157	8,930
Edison International	83,875	4,637
Eversource Energy	44,209	3,145
Exelon Corp	78,787	3,546
FirstEnergy Corp	120,916	5,540
National Fuel Gas Co	34,734	3,208
NextEra Energy Inc	99,154	7,485
NRG Energy Inc	39,151	6,341
Sempra	59,286	5,335
UGI Corp	120,785	4,017
Xcel Energy Inc	79,243	6,391
		58,575
Total Common Stock (Cost \$938,762) (\$ Thousands)		1,374,119
CASH EQUIVALENT — 1.0%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040***	14,398,667	14,399
Total Cash Equivalent (Cost \$14,399) (\$ Thousands)		14,399
Total Investments in Securities — 99.9% (Cost \$953,161) (\$ Thousands)		\$ 1,388,518

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
S&P 500 Index E-MINI	13	Dec-2025	\$ 4,343	\$ 4,380	\$ 37
S&P Mid Cap 400 Index E-MINI	13	Dec-2025	4,289	4,272	(17)
			\$ 8,632	\$ 8,652	\$ 20

Percentages are based on Net Assets of \$1,390,089 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security (see Note 6).

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	1,374,119	–	–	1,374,119
Cash Equivalent	14,399	–	–	14,399
Total Investments in Securities	1,388,518	–	–	1,388,518

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	37	–	–	37
Unrealized Depreciation	(17)	–	–	(17)
Total Other Financial Instruments	20	–	–	20

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$13,973	\$192,997	\$(192,571)	\$—	\$—	\$14,399	\$643	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Growth Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 95.8%		
Communication Services — 13.2%		
Alphabet Inc, Cl A	279,731	\$ 68,003
Alphabet Inc, Cl C	86,614	21,095
DoubleVerify Holdings Inc *	105,703	1,266
Electronic Arts Inc	33,598	6,777
Fox Corp, Cl A	5,730	361
Fox Corp, Cl B	4,004	229
Iridium Communications Inc	7,537	132
Liberty Media Corp-Liberty Formula One, Cl C *	33,472	3,496
Match Group Inc	84,272	2,977
Meta Platforms Inc, Cl A	93,325	68,536
Netflix Inc *	21,868	26,218
Pinterest Inc, Cl A *	34,967	1,125
Reddit Inc, Cl A *	671	154
ROBLOX Corp, Cl A *	43,924	6,084
Spotify Technology SA *	6,789	4,739
TKO Group Holdings Inc, Cl A	13,497	2,726
		213,918
Consumer Discretionary — 13.2%		
ADT Inc	75,883	661
Airbnb Inc, Cl A *	13,732	1,667
Amazon.com Inc, Cl A *	271,688	59,655
Amer Sports Inc *	11,155	388
AutoZone Inc *	4,158	17,839
Booking Holdings Inc	3,788	20,452
Deckers Outdoor Corp *	34,576	3,505
Domino's Pizza Inc	3,653	1,577
DoorDash Inc, Cl A *	15,899	4,324
eBay Inc	127,065	11,557
Grand Canyon Education Inc *	3,304	725
H&R Block Inc	28,746	1,454
Hilton Worldwide Holdings Inc	24,565	6,373
Lowe's Cos Inc	30,614	7,694
McDonald's Corp	15,339	4,661
MercadoLibre Inc *	1,338	3,127
MGM Resorts International *	3,541	123
NIKE Inc, Cl B	64,208	4,477
O'Reilly Automotive Inc *	62,205	6,706
PVH Corp	5,033	422
Ralph Lauren Corp, Cl A	13,042	4,089
Sea Ltd ADR *	37,760	6,749
SharkNinja Inc *	11,288	1,164
Tapestry Inc	67,314	7,621
Tesla Inc *	32,605	14,500
TJX Cos Inc/The	98,950	14,302
Travel + Leisure Co	4,721	281
Viking Holdings Ltd *	15,290	950
Williams-Sonoma Inc	15,168	2,965
Yum! Brands Inc	22,295	3,389
		213,397

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Consumer Staples — 2.5%		
Altria Group Inc	94,510	\$ 6,243
Coca-Cola Co/The	55,648	3,691
Colgate-Palmolive Co	67,388	5,387
Dollar General Corp	15,486	1,601
Dollar Tree Inc *	2,937	277
Kroger Co/The	8,012	540
Maplebear Inc *	5,205	191
Molson Coors Beverage Co, Cl B	29,025	1,313
Monster Beverage Corp *	44,246	2,978
PepsiCo Inc	36,873	5,179
Philip Morris International Inc	55,044	8,928
Procter & Gamble Co/The	21,746	3,341
Sprouts Farmers Market Inc *	4,707	512
		40,181
Financials — 6.8%		
Affirm Holdings Inc, Cl A *	2,894	211
Bank of New York Mellon Corp/The	20,015	2,181
BOK Financial Corp	984	110
Capital One Financial Corp	13,146	2,795
Citigroup Inc	10,185	1,034
CME Group Inc, Cl A	57,012	15,404
Comerica Inc	654	45
FactSet Research Systems Inc	15,761	4,515
Fidelity National Information Services Inc, Cl B	12,181	803
Global Payments Inc	9,103	756
Goldman Sachs Group Inc/The	11,455	9,122
Lazard Inc, Cl A	15,999	844
Mastercard Inc, Cl A	31,929	18,162
Moody's Corp	30,278	14,427
MSCI Inc, Cl A	11,496	6,523
Nasdaq Inc, Cl A	12,722	1,125
Popular Inc	16,983	2,157
RenaissanceRe Holdings Ltd	3,685	936
Robinhood Markets Inc, Cl A *	33,683	4,823
Rocket Cos Inc, Cl A	22,052	427
S&P Global Inc	6,779	3,299
SoFi Technologies Inc *	60,814	1,607
Synchrony Financial	22,983	1,633
Toast Inc, Cl A *	70,770	2,584
Visa Inc, Cl A	43,682	14,912
		110,435
Health Care — 6.8%		
AbbVie Inc	2,967	687
Abivax SA ADR *	19,638	1,667
Apellis Pharmaceuticals Inc *	41,608	942
BioMarin Pharmaceutical Inc *	7,376	399
Boston Scientific Corp *	64,134	6,261
BridgeBio Pharma Inc *	12,275	638
Cardinal Health Inc	36,489	5,727
Cencora Inc, Cl A	27,311	8,536

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
CVS Health Corp	21,123	\$ 1,592
Doximity Inc, CI A *	18,295	1,338
Edwards Lifesciences Corp, CI A *	26,567	2,066
Eli Lilly & Co	9,789	7,469
Exelixis Inc *	128,402	5,303
Gilead Sciences Inc	35,126	3,899
Guardant Health Inc *	1,895	118
Halozyne Therapeutics Inc *	9,374	688
Insulet Corp *	10,689	3,300
Intuitive Surgical Inc *	11,027	4,932
Jazz Pharmaceuticals PLC *	9,952	1,312
Johnson & Johnson	75,772	14,050
Merck & Co Inc	26,478	2,222
Mettler-Toledo International Inc *	4,944	6,069
Natera Inc *	18,194	2,929
Neurocrine Biosciences Inc *	1,985	279
Regeneron Pharmaceuticals Inc	1,416	796
ResMed Inc	32,212	8,817
Sarepta Therapeutics Inc *	40,315	777
Tenet Healthcare Corp *	2,709	550
UnitedHealth Group Inc	17,491	6,040
Veeva Systems Inc, CI A *	25,766	7,676
Vertex Pharmaceuticals Inc *	762	298
Zoetis Inc, CI A	10,665	1,561
		108,938

Industrials — 6.9%

AGCO Corp	2,074	222
Allison Transmission Holdings Inc	16,876	1,432
Bloom Energy Corp, CI A *	1,758	149
Boeing Co/The *	5,955	1,285
Carrier Global Corp	94,113	5,619
CNH Industrial NV	49,172	534
Copart Inc *	96,932	4,359
Core & Main Inc, CI A *	22,019	1,185
Curtiss-Wright Corp	3,232	1,755
Delta Air Lines Inc, CI A	14,087	799
Fastenal Co, CI A	10,304	505
GE Vernova Inc	9,331	5,738
Genpact Ltd	12,223	512
GFL Environmental Inc	77,247	3,660
Graco Inc	88,784	7,543
HEICO Corp, CI A	12,728	3,234
Howmet Aerospace Inc	27,298	5,357
IES Holdings Inc *	1,487	591
Illinois Tool Works Inc	7,255	1,892
Johnson Controls International PLC	19,049	2,095
Lennox International Inc	5,358	2,836
Lockheed Martin Corp	5,386	2,689
Masco Corp	18,330	1,290
MSC Industrial Direct Co Inc, CI A	11,073	1,020
Otis Worldwide Corp	84,801	7,753
Parker-Hannifin Corp, CI A	1,563	1,185
QXO Inc *	71,735	1,367

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Rockwell Automation Inc	667	\$ 233
RTX Corp	11,116	1,860
Snap-on Inc	6,741	2,336
Sterling Infrastructure Inc *	972	330
Tetra Tech Inc	21,992	734
Textron Inc	6,521	551
Trane Technologies PLC	28,390	11,980
United Airlines Holdings Inc *	15,096	1,457
Veralto Corp	10,860	1,158
Verisk Analytics Inc, CI A	14,513	3,650
Vertiv Holdings Co, CI A	77,032	11,621
Westinghouse Air Brake Technologies Corp	23,498	4,711
Woodward Inc	3,973	1,004
WW Grainger Inc	2,630	2,506
		110,737

Information Technology — 44.0%

Adobe Inc *	20,253	7,144
Akamai Technologies Inc *	554	42
Amphenol Corp, CI A	80,975	10,021
Analog Devices Inc	32,576	8,004
Apple Inc	411,723	104,837
Applied Materials Inc	2,527	517
AppLovin Corp, CI A *	29,237	21,008
Arista Networks Inc *	72,130	10,510
Astera Labs Inc *	24,288	4,756
Autodesk Inc, CI A *	32,100	10,197
Broadcom Inc	97,576	32,191
Cadence Design Systems Inc *	6,153	2,161
Ciena Corp *	13,417	1,954
Cirrus Logic Inc *	24,277	3,042
Cisco Systems Inc	197,340	13,502
Cloudflare Inc, CI A *	13,648	2,929
Coherent Corp *	27,515	2,964
Corning Inc, CI B	110,428	9,058
CrowdStrike Holdings Inc, CI A *	4,607	2,259
Dell Technologies Inc, CI C	2,904	412
DocuSign Inc, CI A *	65,080	4,692
Dropbox Inc, CI A *	193,002	5,831
Dynatrace Inc *	70,685	3,425
Elastic NV *	2,721	230
F5 Inc, CI A *	23,311	7,534
Fair Isaac Corp *	697	1,043
Flex Ltd *	87,890	5,095
Fortinet Inc *	52,087	4,379
Gartner Inc *	7,177	1,887
Guidewire Software Inc *	14,459	3,324
Hewlett Packard Enterprise Co	195,758	4,808
International Business Machines Corp	26,548	7,491
Intuit Inc	8,198	5,598
Jabil Inc	22,792	4,950
KLA Corp	2,979	3,213
Kyndryl Holdings Inc *	18,983	570
Lam Research Corp	42,001	5,624

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Manhattan Associates Inc [*]	6,057	\$ 1,242
Micron Technology Inc	5,104	854
Microsoft Corp	286,070	148,170
Motorola Solutions Inc	19,069	8,720
Nebius Group NV, CI A [*]	100,065	11,234
NetApp Inc	56,813	6,730
Nutanix Inc, CI A [*]	11,867	883
NVIDIA Corp	792,200	147,809
Oracle Corp, CI B	55,557	15,625
Palantir Technologies Inc, CI A [*]	53,214	9,707
Palo Alto Networks Inc [*]	3,608	735
Pegasystems Inc	19,721	1,134
Qorvo Inc [*]	1,411	128
QUALCOMM Inc	22,916	3,812
Rubrik Inc, CI A [*]	8,797	724
Salesforce Inc	7,322	1,735
ServiceNow Inc [*]	1,891	1,740
Skyworks Solutions Inc	6,344	488
Snowflake Inc, CI A [*]	7,208	1,626
Taiwan Semiconductor Manufacturing Co Ltd ADR	42,548	11,883
Twilio Inc, CI A [*]	36,846	3,688
Ubiquiti Inc	1,014	670
UiPath Inc, CI A [*]	120,455	1,612
VeriSign Inc	22,622	6,324
Western Digital Corp	54,167	6,503
Workday Inc, CI A [*]	1,144	275
		711,253
Materials — 1.0%		
James Hardie Industries PLC ADR [*]	95,892	1,842
Linde PLC	14,397	6,839
Martin Marietta Materials Inc, CI A	491	309
Mosaic Co/The	1,807	63
Newmont Corp	7,119	600
Sherwin-Williams Co/The, CI A	20,674	7,159
		16,812
Real Estate — 0.2%		
Digital Realty Trust Inc, CI A [‡]	7,702	1,331
SBA Communications Corp, CI A [‡]	4,761	921
Ventas Inc [‡]	9,979	698
Zillow Group Inc, CI C [*]	9,107	702
		3,652
Utilities — 1.2%		
Constellation Energy Corp	6,396	2,105
Dominion Energy Inc	26,870	1,643
NRG Energy Inc	1,574	255
PG&E Corp	4,049	61
Talen Energy Corp [*]	23,905	10,169
UGI Corp	19,481	648

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Vistra Corp	23,903	\$ 4,683
		19,564
Total Common Stock (Cost \$702,884) (\$ Thousands)		1,548,887
	Face Amount (Thousands)	
U.S. TREASURY OBLIGATION — 2.0%		
U.S. Treasury Bill 4.149%, 11/28/2025 (A)	\$ 32,000	31,794
Total U.S. Treasury Obligation (Cost \$31,789) (\$ Thousands)		31,794
	Shares	
CASH EQUIVALENT — 2.2%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	35,725,134	35,725
Total Cash Equivalent (Cost \$35,725) (\$ Thousands)		35,725
Total Investments in Securities — 100.0% (Cost \$770,398) (\$ Thousands)		\$ 1,616,406

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
NASDAQ 100 Index E-MINI	10	Dec-2025	\$ 4,953	\$ 4,980	\$ 27
S&P 500 Index E-MINI	13	Dec-2025	4,353	4,380	27
S&P Mid Cap 400 Index E-MINI	2	Dec-2025	659	657	(2)
			<u>\$ 9,965</u>	<u>\$ 10,017</u>	<u>\$ 52</u>

A list of the open OTC swap agreements held by the Fund at September 30, 2025, is as follows:

Total Return Swap										
Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
Bank of America	United States Custom Basket of Securities	New York Federal Overnight Bank Fund Rate +0.40%	Asset returns	Annually	09/15/2026	USD	47,944	<u>\$ (549)</u>	<u>\$ -</u>	<u>\$ (549)</u>

The following table represents the top 50 individual stock exposures or those exceeding 1% of the Custom Basket Total Return Swap as of September 30, 2025:

United States Custom Basket of Long Securities

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
37,474	LAM RESEARCH CORP	\$ 4,467	\$ 572	9.3%
10,268	BROADCOM INC	3,722	(335)	7.8
10,975	ROYAL CARIBBEAN CRUISES LTD (DOING BUSINESS AS ROY	3,619	(64)	7.6
14,969	EXPEDIA GROUP INC	3,417	(217)	7.1
11,051	ORACLE CORP	3,339	(237)	7.0
4,076	GOLDMAN SACHS GROUP INC	3,207	50	6.7
39,992	SYNCHRONY FINANCIAL	3,051	(215)	6.4
30,213	NATIONAL FUEL GAS CO	2,645	157	5.5
14,847	NVIDIA CORP	2,639	126	5.5
4,501	MSCI INC.	2,595	(46)	5.4
63,523	OVINTIV INC	2,583	(4)	5.4
28,979	ELASTIC N.V. BEARER AND REGISTERED SHARES	2,559	(116)	5.3
19,448	PRIMORIS SERVICES CORP	2,549	122	5.3
50,010	SYNOVUS FINANCIAL CORP	2,533	(63)	5.3
24,158	CITIGROUP INC	2,411	37	5.0
3,010	COMFORT SYSTEMS USA INC	2,354	125	4.9
33,278	COMERICA INC	2,288	12	4.8
5,388	TESLA INC	2,232	160	4.7
19,493	TERADYNE INC	2,224	476	4.6
3,478	GE VERNOVA INC	2,187	(52)	4.6
38,116	ZIONS BANCORPORATION NA	2,175	(6)	4.5
25,301	TEXTRON INC	2,081	54	4.3
24,007	ZILLOW GROUP INC	2,066	(220)	4.3
188,303	CNH INDUSTRIAL N.V.	2,049	(10)	4.3
160,626	RITHM CAPITAL CORP	1,992	(166)	4.2
33,331	PEGASYSTEMS INC	1,974	(61)	4.1
2,489	EQUINIX INC	1,970	(12)	4.1
215,854	ADT INC	1,893	(5)	4.0
9,575	ALLSTATE CORP	1,885	205	3.9
17,855	UNITED AIRLINES HOLDINGS INC	1,867	(147)	3.9
6,700	TRAVELERS COMPANIES INC	1,851	23	3.9
58,070	CARNIVAL CORPORATION SHS	1,814	(139)	3.8

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Growth Fund (Continued)

Shares	Description	Notional Amount		Value (Thousands)	Percentage of Basket
		(Thousands)	(Thousands)		
55,929	DROPBOX INC	\$ 1,782	\$ (96)		3.7%
53,719	UGI CORP	1,774	11		3.7
7,162	RENAISSANCERE HOLDINGS LTD	1,744	74		3.6
5,974	VERISIGN INC	1,711	(44)		3.6
31,547	LAZARD INC REGISTETED SHS	1,708	(46)		3.6
7,364	BOEING CO/THE	1,588	(2)		3.3
8,172	AMERICAN TOWER CORP	1,573	9		3.3
11,114	ROBLOX CORPORATION	1,518	19		3.2
1,777	MONOLITHIC POWER SYSTEMS INC	1,510	135		3.2
17,966	INCYTE CORP	1,494	27		3.1
112,128	DOUBLEVERIFY HOLDINGS INC	1,459	(118)		3.0
6,503	ABBVIE INC	1,437	67		3.0
15,658	TRANSUNION	1,397	(76)		2.9
2,538	S&P GLOBAL INC	1,381	(148)		2.9
16,317	GLOBAL PAYMENTS INC	1,373	(16)		2.9
65,295	LYFT INC	1,346	89		2.8
14,306	NASDAQ INC	1,328	(62)		2.8
16,901	HALOZYME THERAPEUTICS INC	1,290	(53)		2.7
7,370	DIGITAL REALTY TRUST INC	1,290	(9)		2.7
16,124	NUTANIX INC	1,261	(64)		2.6
7,595	MICRON TECHNOLOGY INC	1,210	59		2.5
5,994	SBA COMMUNICATIONS CORP	1,187	(24)		2.5
4,972	APPLE INC	1,177	87		2.5
46,352	INTEL CORP	1,148	771		2.4
62,284	IRIDIUM COMMUNICATIONS INC	1,132	(38)		2.4
147,390	SNAP INC	1,100	35		2.3
30,207	MGM RESORTS INTERNATIONAL	1,077	(32)		2.3
11,792	ALLISON TRANSMISSION HOLDINGS INC	1,035	(36)		2.2
13,730	CVS HEALTH CORP	1,027	7		2.1
66,658	PG&E CORPORATION	1,023	(18)		2.1
8,091	JAZZ PHARMACEUTICALS PLC	1,013	51		2.1
14,224	PAYPAL HOLDINGS INC	955	(3)		2.0
13,096	SKYWORKS SOLUTIONS INC	954	61		2.0
25,847	TETRA TECH INC	937	(76)		2.0
12,254	DEXCOM INC	929	(106)		1.9
17,144	BIOMARIN PHARMACEUTICAL INC	916	12		1.9
216	AUTOZONE INC	914	11		1.9
28,315	KYNDRYL HOLDINGS INC	906	(57)		1.9
8,165	O'REILLY AUTOMOTIVE INC	868	11		1.8
7,842	AGCO CORP	860	(22)		1.8
10,948	AKAMAI TECHNOLOGIES INC	837	(9)		1.8
10,401	NEWMONT CORPORATION	825	53		1.7
26,276	DARLING INGREDIENTS INC	825	(5)		1.7
5,836	NEUROCRINE BIOSCIENCES INC	820	9		1.7
13,047	VIKING HOLDINGS LTD ORD SHS	815	(5)		1.7
9,897	RUBRIK INC	745	67		1.6
3,967	ATLASSIAN CORP	690	(58)		1.4
13,379	BRIDGEBIO PHARMA INC	689	5		1.4
6,770	LOUISIANA	643	(84)		1.3
1,120	REGENERON PHARMACEUTICALS INC	641	(13)		1.3
47,563	10X GENOMICS INC	635	(80)		1.3
4,264	TOLL BROTHERS INC	604	(16)		1.3
32,583	ALBERTSONS COMPANIES INC	600	(30)		1.3
17,286	THE MOSAIC CO	589	14		1.2
7,217	FORTINET INC	585	21		1.2
7,961	DOXIMITY INC	577	4		1.2
44,238	AES CORP	576	5		1.2
3,810	VERTIV HOLDINGS CO	527	47		1.1
3,018	PALANTIR TECHNOLOGIES INC	517	33		1.1
2,961	NATERA INC	510	(34)		1.1
1,655	GE AEROSPACE	487	11		1.0

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
1,888	WEST PHARMACEUTICAL SERVICES	\$ 486	\$ 8	1.0%

United States Custom Basket of Short Securities

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
(4,250)	MEDPACE HOLDINGS INC	\$ (2,110)	\$ (72)	(4.4)%
(15,882)	UMB FINANCIAL CORP	(1,912)	29	(4.0)
(74,487)	GAMESTOP CORP NEW SHS	(1,902)	(127)	(4.0)
(21,321)	WESTERN ALLIANCE BANCORP	(1,899)	53	(4.0)
(67,337)	HP INC	(1,869)	18	(3.9)
(129,444)	JOBY AVIATION INCORPORATION	(1,828)	(259)	(3.8)
(73,744)	WEYERHAEUSER CO	(1,826)	0	(3.8)
(14,324)	CULLEN/FROST BANKERS INC	(1,824)	10	(3.8)
(15,872)	ROBINHOOD MARKETS INC	(1,823)	(447)	(3.8)
(47,912)	VIPER ENERGY INC	(1,800)	(29)	(3.8)
(81,388)	OLD NATIONAL BANCORP	(1,795)	11	(3.7)
(5,572)	ERIE INDEMNITY CO SHS	(1,792)	21	(3.7)
(12,999)	AMERICAN WATER WORKS CO INC	(1,786)	(20)	(3.7)
(10,898)	CDW CORPORATION	(1,779)	46	(3.7)
(37,809)	CNA FINANCIAL CORP	(1,765)	11	(3.7)
(21,575)	WELLS FARGO & CO	(1,756)	(49)	(3.7)
(20,874)	PRINCIPAL FINANCIAL GROUP INC	(1,731)	(13)	(3.6)
(10,434)	ATMOS ENERGY CORP	(1,730)	(49)	(3.6)
(77,293)	KIMCO REALTY CORP	(1,727)	21	(3.6)
(38,689)	SMURFIT WESTROCK PUBLIC LIMITED COMPANY	(1,721)	60	(3.6)
(7,701)	AUTONATION INC	(1,695)	13	(3.5)
(4,431)	RBC BEARINGS INC	(1,694)	(33)	(3.5)
(17,711)	EXPAND ENERGY CORPORATION	(1,693)	(186)	(3.5)
(16,539)	SOUTHSTATE CORPORATION	(1,667)	35	(3.5)
(14,335)	REPLIGEN CORP	(1,642)	(272)	(3.4)
(5,657)	WATTS WATER TECHNOLOGIES INC SHS	(1,595)	17	(3.3)
(74,822)	ARES CAPITAL CORP SHS	(1,594)	34	(3.3)
(15,989)	RYMAN HOSPITALITY PROPERTIES INC	(1,588)	139	(3.3)
(5,468)	AIR PRODUCTS & CHEMICALS INC	(1,583)	94	(3.3)
(26,721)	COMMERCE BANCSHARES INC	(1,577)	(25)	(3.3)
(24,687)	KARMAN HOLDINGS INC	(1,575)	(205)	(3.3)
(34,196)	INTERNATIONAL PAPER CO	(1,558)	(42)	(3.3)
(55,393)	SOFI TECHNOLOGIES INC	(1,556)	95	(3.3)
(55,464)	BLACKSTONE SECURED LENDING FUND SHS	(1,540)	53	(3.2)
(5,868)	HEICO CORP	(1,500)	12	(3.1)
(23,775)	CAVA GROUP INC COM	(1,487)	53	(3.1)
(22,100)	COCA	(1,463)	(11)	(3.1)
(31,092)	OCCIDENTAL PETROLEUM CORP	(1,414)	(61)	(3.0)
(57,754)	DOW INC	(1,396)	89	(2.9)
(199,941)	UWM HOLDINGS CORPORATION	(1,350)	126	(2.8)
(13,564)	LIBERTY MEDIA CORP SERIES	(1,342)	(73)	(2.8)
(12,307)	PRUDENTIAL FINANCIAL INC	(1,298)	23	(2.7)
(9,043)	XPO INC	(1,211)	44	(2.5)
(27,238)	LINEAGE INC	(1,141)	75	(2.4)
(81,227)	BLUE OWL CAPITAL CORPORATION	(1,114)	48	(2.3)
(76,993)	ROIVANT SCIENCES LIMITED	(1,074)	(89)	(2.2)
(7,624)	HYATT HOTELS CORP	(1,070)	(10)	(2.2)
(2,499)	MADRIGAL PHARMACEUTICALS INC	(1,064)	(81)	(2.2)
(6,539)	3M CO	(1,024)	11	(2.1)
(2,210)	KINSALE CAPITAL GROUP INC	(938)	(1)	(2.0)
(70,009)	PERMIAN RESOURCES CORPORATION	(927)	22	(1.9)
(11,836)	LOAR HOLDINGS INC	(920)	(26)	(1.9)
(13,898)	RLI CORP	(917)	9	(1.9)
(22,312)	AST SPACEMOBILE INC	(912)	(181)	(1.9)
(5,736)	JACK HENRY & ASSOCIATES INC	(909)	53	(1.9)
(27,432)	THE CAMPBELL'S COMPANY	(902)	37	(1.9)
(10,283)	Westlake Corporation	(892)	101	(1.9)

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Growth Fund (Concluded)

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
(5,718)	TD SYNEX CORPORATION	\$ (871)	\$ (64)	(1.8)%
(10,928)	GE HEALTHCARE TECHNOLOGIES INC	(849)	30	(1.8)
(31,187)	RIGETTI COMPUTING INC COMMON STOCK	(841)	(88)	(1.8)
(5,684)	C.H.ROBINSON WORLDWIDE INC	(758)	6	(1.6)
(3,364)	RH	(750)	67	(1.6)
(61,814)	QUANTUMSCAPE CORP	(729)	(32)	(1.5)
(3,812)	MARZETTI COMPANY COM	(695)	34	(1.5)
(6,646)	MUELLER INDUSTRIES INC	(657)	(16)	(1.4)
(1,325)	BERKSHIRE HATHAWAY INC DEL CDR CAD HEDGED	(651)	(21)	(1.4)
(9,653)	UPSTART HOLDINGS INC	(647)	157	(1.4)
(53,775)	CLEVELAND	(639)	(1)	(1.3)
(4,013)	CHEVRON CORP	(634)	12	(1.3)
(2,473)	AEROVIRONMENT INC	(621)	(157)	(1.3)
(2,928)	FIRST SOLAR INC	(606)	(39)	(1.3)
(2,066)	DUOLINGO	(589)	(75)	(1.2)
(1,639)	FABRINET BEARER SHS	(588)	(8)	(1.2)
(1,771)	POOL CORP	(575)	27	(1.2)
(4,866)	NOVANTA INC	(554)	67	(1.2)
(4,606)	SERVICETITAN INC SHS CL A	(533)	69	(1.1)
(8,502)	DUTCH BROS INC	(528)	192	(1.1)
(35,536)	SOUNDHOUND AI INC CLASS A COM	(522)	(49)	(1.1)
(8,426)	IONQ INC	(498)	(68)	(1.0)

Percentages are based on Net Assets of \$1,615,931 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

† Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

(A) Interest rate represents the security's effective yield at the time of purchase.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	1,548,887	–	–	1,548,887
U.S. Treasury Obligation	–	31,794	–	31,794
Cash Equivalent	35,725	–	–	35,725
Total Investments in Securities	<u>1,584,612</u>	<u>31,794</u>	<u>–</u>	<u>1,616,406</u>

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	54	–	–	54
Unrealized Depreciation	(2)	–	–	(2)
OTC Swap				
Total Return Swap*				
Unrealized Depreciation	–	(549)	–	(549)
Total Other Financial Instruments	<u>52</u>	<u>(549)</u>	<u>–</u>	<u>(497)</u>

* Futures contracts and swap contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$31,080	\$473,345	\$(468,700)	\$—	\$—	\$35,725	\$1,532	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 98.2%		
Communication Services — 9.8%		
Alphabet Inc, CI A	114,260	\$ 27,777
Alphabet Inc, CI C	93,075	22,668
AST SpaceMobile Inc, CI A *	3,400	167
AT&T Inc	137,651	3,887
Charter Communications Inc, CI A *	1,772	488
Comcast Corp, CI A	72,656	2,283
DoubleVerify Holdings Inc *	2,900	35
Electronic Arts Inc	5,106	1,030
Fox Corp, CI A	4,231	267
Fox Corp, CI B	2,600	149
Frontier Communications Parent Inc *	4,600	172
GCI Liberty Inc *	2,200	—
GCI Liberty Inc, CI A *	80	3
GCI Liberty Inc, CI C *	441	16
IAC Inc *	1,248	43
Interpublic Group of Cos Inc/The	7,200	201
Iridium Communications Inc	1,800	31
Liberty Broadband Corp, CI A *	300	19
Liberty Broadband Corp, CI C *	2,208	140
Liberty Global Ltd, CI A *	3,200	37
Liberty Global Ltd, CI C *	2,700	32
Liberty Media Corp-Liberty Formula One, CI A *	400	38
Liberty Media Corp-Liberty Formula One, CI C *	4,150	433
Liberty Media Corp-Liberty Live, CI A *	400	38
Liberty Media Corp-Liberty Live, CI C *	909	88
Live Nation Entertainment Inc *	3,090	505
Madison Square Garden Sports Corp *	296	67
Match Group Inc	4,799	170
Meta Platforms Inc, CI A	42,944	31,537
Millicom International Cellular SA	2,100	102
Netflix Inc *	8,331	9,988
New York Times Co/The, CI A	3,212	184
News Corp, CI A	7,400	227
News Corp, CI B	2,300	79
Nexstar Media Group Inc, CI A	550	109
Omnicom Group Inc	3,826	312
Pinterest Inc, CI A *	11,526	371
Reddit Inc, CI A *	2,300	529
ROBLOX Corp, CI A *	12,000	1,662
Roku Inc, CI A *	2,545	255
Sirius XM Holdings Inc	3,703	86
Spotify Technology SA *	3,060	2,136
Take-Two Interactive Software Inc, CI A *	3,504	905
TKO Group Holdings Inc, CI A	1,300	263
T-Mobile US Inc	8,864	2,122
Trade Desk Inc/The, CI A *	8,751	429
Trump Media & Technology Group Corp *	3,106	51
Verizon Communications Inc	82,829	3,640
Walt Disney Co/The	35,544	4,070

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Warner Bros Discovery Inc *	45,820	\$ 895
ZoomInfo Technologies Inc, CI A *	5,500	60
		120,796
Consumer Discretionary — 10.5%		
ADT Inc	7,728	67
Airbnb Inc, CI A *	8,300	1,008
Amazon.com Inc, CI A *	188,612	41,414
Amer Sports Inc *	2,945	102
Aptiv PLC *	4,453	384
Aramark	5,191	199
AutoNation Inc *	494	108
AutoZone Inc *	332	1,424
Bath & Body Works Inc	4,200	108
Best Buy Co Inc	3,780	286
Birkenstock Holding PLC *	850	38
Booking Holdings Inc	647	3,493
BorgWarner Inc	4,300	189
Boyd Gaming Corp	1,100	95
Bright Horizons Family Solutions Inc *	1,100	119
Brunswick Corp/DE	1,300	82
Burlington Stores Inc *	1,253	319
Caesars Entertainment Inc *	4,000	108
CarMax Inc *	3,000	135
Carnival Corp *	21,127	611
Carvana Co, CI A *	2,550	962
Cava Group Inc *	2,000	121
Chewy Inc, CI A *	4,100	166
Chipotle Mexican Grill Inc, CI A *	26,250	1,029
Choice Hotels International Inc	528	56
Churchill Downs Inc	1,222	119
Columbia Sportswear Co	500	26
Coupang Inc, CI A *	24,350	784
Crocs Inc *	1,050	88
Darden Restaurants Inc	2,299	438
Deckers Outdoor Corp *	2,906	295
Dick's Sporting Goods Inc	1,292	287
Dillard's Inc, CI A	70	43
Domino's Pizza Inc	599	259
DoorDash Inc, CI A *	7,064	1,921
DR Horton Inc	5,358	908
DraftKings Inc, CI A *	9,500	355
Duolingo Inc, CI A *	700	225
Dutch Bros Inc, CI A *	2,200	115
eBay Inc	9,056	824
Etsy Inc *	2,054	136
Expedia Group Inc	2,324	497
Five Below Inc *	1,083	168
Floor & Decor Holdings Inc, CI A *	2,100	155
Flutter Entertainment PLC *	3,400	864
Ford Motor Co	76,485	915
GameStop Corp, CI A *	8,000	218
Gap Inc/The	4,200	90
Garmin Ltd	3,157	777

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
General Motors Co	18,899	\$ 1,152
Gentex Corp	4,435	126
Genuine Parts Co	2,676	371
Grand Canyon Education Inc *	550	121
H&R Block Inc	2,600	131
Harley-Davidson Inc, CI A	2,200	61
Hasbro Inc	2,602	197
Hilton Worldwide Holdings Inc	4,534	1,176
Home Depot Inc/The	19,596	7,940
Hyatt Hotels Corp, CI A	794	113
Las Vegas Sands Corp	6,346	341
Lear Corp	994	100
Lennar Corp, CI A	4,519	570
Lennar Corp, CI B	150	18
Light & Wonder Inc, CI A *	1,600	134
Lithia Motors Inc, CI A	530	167
LKO Corp	5,188	158
Lowe's Cos Inc	10,974	2,758
Lucid Group Inc *	2,060	49
Lululemon Athletica Inc *	2,093	372
Macy's Inc	5,700	102
Marriott International Inc/MD, CI A	4,445	1,158
Mattel Inc *	6,300	106
McDonald's Corp	14,011	4,258
MGM Resorts International *	4,053	140
Mohawk Industries Inc *	1,032	133
Murphy USA Inc	345	134
Newell Brands Inc, CI B	7,970	42
NIKE Inc, CI B	22,694	1,582
Norwegian Cruise Line Holdings Ltd *	8,663	213
NVR Inc *	54	434
Ollie's Bargain Outlet Holdings Inc *	1,161	149
On Holding, CI A *	4,300	182
O'Reilly Automotive Inc *	16,750	1,806
Penn Entertainment Inc *	2,900	56
Penske Automotive Group Inc, CI A	400	70
Planet Fitness Inc, CI A *	1,600	166
Pool Corp	669	207
PulteGroup Inc	3,900	515
PVH Corp	999	84
QuantumScape Corp, CI A *	8,300	102
Ralph Lauren Corp, CI A	784	246
Restaurant Brands International Inc	6,400	410
RH *	303	62
Rivian Automotive Inc, CI A *	15,400	226
Ross Stores Inc	6,294	959
Royal Caribbean Cruises Ltd	4,923	1,593
Service Corp International/US	2,700	225
SharkNinja Inc *	1,600	165
Starbucks Corp	22,336	1,890
Tapestry Inc	4,008	454
Tempur Sealy International Inc	3,950	333
Tesla Inc *	55,273	24,581

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Texas Roadhouse Inc, CI A	1,300	\$ 216
Thor Industries Inc	1,000	104
TJX Cos Inc/The	21,959	3,174
Toll Brothers Inc	1,950	269
TopBuild Corp *	580	227
Tractor Supply Co	10,455	595
Travel + Leisure Co	1,263	75
Ulta Beauty Inc *	890	487
Under Armour Inc, CI A *	4,200	21
Under Armour Inc, CI C *	3,500	17
Vail Resorts Inc	720	108
Valvoline Inc *	2,500	90
VF Corp	6,764	98
Viking Holdings Ltd *	4,000	249
Wayfair Inc, CI A *	1,823	163
Wendy's Co/The	3,100	28
Whirlpool Corp	1,038	82
Williams-Sonoma Inc	2,350	459
Wingstop Inc, CI A	550	138
Wyndham Hotels & Resorts Inc	1,463	117
Wynn Resorts Ltd	1,615	207
YETI Holdings Inc *	1,600	53
Yum! Brands Inc	5,459	830
		129,775
Consumer Staples — 4.7%		
Albertsons Cos Inc, CI A	8,300	145
Altria Group Inc	33,050	2,183
Archer-Daniels-Midland Co	9,388	561
BellRing Brands Inc *	2,500	91
BJ's Wholesale Club Holdings Inc *	2,600	242
Boston Beer Co Inc/The, CI A *	190	40
Brown-Forman Corp, CI A	840	23
Brown-Forman Corp, CI B	2,922	79
Bunge Global SA	2,600	211
Campbell Soup Co	3,800	120
Casey's General Stores Inc	752	425
Celsius Holdings Inc *	3,200	184
Church & Dwight Co Inc	4,810	421
Clorox Co/The	2,371	292
Coca-Cola Co/The	76,294	5,060
Coca-Cola Consolidated Inc	1,000	117
Colgate-Palmolive Co	15,779	1,261
Conagra Brands Inc	9,349	171
Constellation Brands Inc, CI A	2,836	382
Costco Wholesale Corp	8,746	8,096
Coty Inc, CI A *	6,639	27
Darling Ingredients Inc *	3,073	95
Dollar General Corp	4,345	449
Dollar Tree Inc *	3,956	373
elf Beauty Inc *	1,100	146
Estee Lauder Cos Inc/The, CI A	4,580	404
Flowers Foods Inc	3,650	48
Freshpet Inc *	900	50

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
General Mills Inc	10,761	\$ 543
Hershey Co/The	2,892	541
Hormel Foods Corp	5,837	144
Ingredion Inc	1,210	148
J M Smucker Co/The	2,054	223
Kellanova	5,485	450
Kenvue Inc	37,204	604
Keurig Dr Pepper Inc	25,525	651
Kimberly-Clark Corp	6,520	811
Kraft Heinz Co/The	16,849	439
Kroger Co/The	11,838	798
Lamb Weston Holdings Inc	2,700	157
Maplebear Inc *	3,400	125
McCormick & Co Inc/MD	4,982	333
Molson Coors Beverage Co, CI B	3,295	149
Mondelez International Inc, CI A	25,446	1,590
Monster Beverage Corp *	13,678	921
PepsiCo Inc	26,880	3,775
Performance Food Group Co *	3,000	312
Philip Morris International Inc	30,613	4,965
Pilgrim's Pride Corp	900	37
Post Holdings Inc *	1,007	108
PRIMO BRANDS CORP	5,200	115
Procter & Gamble Co/The	46,057	7,077
Reynolds Consumer Products Inc	1,200	29
Seaboard Corp	6	22
SMITHFIELD FOODS INC	520	12
Sprouts Farmers Market Inc *	1,950	212
Sysco Corp	9,563	787
Target Corp, CI A	8,943	802
Tyson Foods Inc, CI A	5,558	302
US Foods Holding Corp *	4,497	345
Walmart Inc	85,363	8,797
		58,020
Energy — 2.9%		
Antero Midstream Corp	6,600	128
Antero Resources Corp *	5,700	191
APA Corp	7,000	170
Baker Hughes Co, CI A	19,402	945
Brookfield Renewable Corp	2,600	89
Cheniere Energy Inc	4,373	1,028
Chesapeake Energy Corp	4,350	462
Chevron Corp	37,640	5,845
Chord Energy Corp	1,100	109
Civitas Resources Inc	1,800	59
ConocoPhillips	24,785	2,344
Coterra Energy Inc	14,914	353
Devon Energy Corp	12,161	426
Diamondback Energy Inc, CI A	3,729	534
DT Midstream Inc	1,956	221
EOG Resources Inc	10,782	1,209
EQT Corp	12,267	668
Exxon Mobil Corp	85,036	9,588

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Halliburton Co	16,845	\$ 414
HF Sinclair Corp	3,100	162
Kinder Morgan Inc	38,134	1,080
Marathon Petroleum Corp	6,130	1,182
Matador Resources Co	2,300	103
NOV Inc	7,350	97
Occidental Petroleum Corp	13,823	653
ONEOK Inc	12,281	896
Ovintiv Inc	5,100	206
Permian Resources Corp, CI A	12,600	161
Phillips 66	7,980	1,085
Range Resources Corp	4,750	179
Sandisk Corp *	2,697	303
Schlumberger NV, CI A	29,425	1,011
Targa Resources Corp	4,200	704
TechnipFMC PLC	8,100	320
Texas Pacific Land Corp	377	352
Valero Energy Corp	6,124	1,043
Viper Energy, CI A	3,400	130
Weatherford International PLC	1,400	96
Williams Cos Inc/The	23,923	1,516
		36,062
Financials — 13.6%		
Affiliated Managers Group Inc	571	136
Affirm Holdings Inc, CI A *	5,300	387
Aflac Inc	9,506	1,062
AGNC Investment Corp ‡	18,428	180
Allstate Corp/The	5,180	1,112
Ally Financial Inc	5,358	210
American Express Co	10,744	3,569
American Financial Group Inc/OH	1,243	181
American International Group Inc	11,463	900
Ameriprise Financial Inc	1,894	930
Annaly Capital Management Inc ‡	12,593	255
Aon PLC, CI A	4,097	1,461
Apollo Global Management Inc	8,047	1,072
Arch Capital Group Ltd	7,139	648
Ares Management Corp, CI A	3,650	584
Arthur J Gallagher & Co	4,955	1,535
Assurant Inc	1,000	217
Assured Guaranty Ltd	914	77
Axis Capital Holdings Ltd	1,523	146
Bank of America Corp	132,552	6,838
Bank of New York Mellon Corp/The	14,035	1,529
Bank OZK	2,100	107
Berkshire Hathaway Inc, CI B *	36,220	18,209
BlackRock Funding Inc	3,036	3,540
Blackstone Inc, CI A	14,349	2,452
Block Inc, CI A *	10,653	770
Blue Owl Capital Inc, CI A	12,000	203
BOK Financial Corp	400	45
Brighthouse Financial Inc *	1,100	58
Brookfield Asset Management Ltd, CI A	7,500	427

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Brown & Brown Inc	5,450	\$ 511
Capital One Financial Corp	12,281	2,611
Carlyle Group Inc/The	5,100	320
Cboe Global Markets Inc	2,100	515
Charles Schwab Corp/The	33,438	3,192
Chubb Ltd	7,310	2,063
Cincinnati Financial Corp	3,000	474
Circle Internet Group Inc *	900	119
Citigroup Inc	36,380	3,693
Citizens Financial Group Inc	8,559	455
CME Group Inc, CI A	7,033	1,900
CNA Financial Corp	352	16
Coinbase Global Inc, CI A *	4,100	1,384
Columbia Banking System Inc	5,866	151
Comerica Inc	2,603	178
Commerce Bancshares Inc/MO	2,438	146
Corebridge Financial Inc	5,400	173
Corpay Inc *	1,371	395
Credit Acceptance Corp, CI A *	136	64
Cullen/Frost Bankers Inc	1,114	141
East West Bancorp Inc	2,700	287
Equitable Holdings Inc	6,000	305
Euronet Worldwide Inc *	800	70
Evercore Inc, CI A	683	230
Everest Group Ltd	816	286
FactSet Research Systems Inc	756	217
Fidelity National Financial Inc	5,160	312
Fidelity National Information Services Inc, CI B	10,319	680
Fifth Third Bancorp	13,100	584
First American Financial Corp	1,950	125
First Citizens BancShares Inc/NC, CI A	196	351
First Hawaiian Inc	2,600	65
First Horizon Corp	9,950	225
Fiserv Inc, CI A *	10,778	1,390
FNB Corp/PA	6,950	112
Franklin Resources Inc	6,050	140
Freedom Holding Corp *	350	60
Global Payments Inc	4,777	397
Globe Life Inc	1,581	226
Goldman Sachs Group Inc/The	5,980	4,762
Hamilton Lane Inc, CI A	800	108
Hanover Insurance Group Inc/The, CI A	726	132
Hartford Financial Services Group Inc/The	5,559	742
Houlihan Lokey Inc, CI A	1,050	216
Huntington Bancshares Inc/OH	28,288	489
Interactive Brokers Group Inc, CI A	8,284	570
Intercontinental Exchange Inc	11,162	1,881
Invesco Ltd	7,162	164
Jack Henry & Associates Inc	1,444	215
Janus Henderson Group PLC	2,450	109
Jefferies Financial Group Inc	3,000	196
JPMorgan Chase & Co	54,586	17,218

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Kemper Corp, CI A	1,255	\$ 65
KeyCorp	18,588	347
Kinsale Capital Group Inc	458	195
KKR & Co Inc	13,300	1,728
Lazard Inc, CI A	2,100	111
Lincoln National Corp	3,377	136
Loews Corp	3,389	340
LPL Financial Holdings Inc	1,592	530
M&T Bank Corp	3,227	638
Market Group Inc *	240	459
MarketAxess Holdings Inc	725	126
Marsh & McLennan Cos Inc	9,639	1,943
Mastercard Inc, CI A	15,986	9,093
MetLife Inc	11,055	911
MGIC Investment Corp	4,600	131
Moody's Corp	3,103	1,479
Morgan Stanley	22,632	3,598
Morningstar Inc, CI A	450	104
Mr Cooper Group Inc	1,250	264
MSCI Inc, CI A	1,484	842
Nasdaq Inc, CI A	8,133	719
Northern Trust Corp	3,750	505
NU Holdings Ltd, CI A *	65,800	1,053
Old Republic International Corp	4,500	191
OneMain Holdings Inc, CI A	2,381	134
PayPal Holdings Inc *	19,170	1,286
Pinnacle Financial Partners Inc	1,500	141
PNC Financial Services Group Inc/The	7,756	1,558
Popular Inc	1,300	165
Primerica Inc	631	175
Principal Financial Group Inc, CI A	4,334	359
Progressive Corp/The	11,457	2,829
Prosperity Bancshares Inc	1,800	119
Prudential Financial Inc	6,962	722
Raymond James Financial Inc	3,555	614
Regions Financial Corp	17,662	466
Reinsurance Group of America Inc, CI A	1,324	254
RenaissanceRe Holdings Ltd	975	248
Rithm Capital Corp ‡	10,340	118
RLI Corp	1,600	104
Robinhood Markets Inc, CI A *	14,500	2,076
Rocket Cos Inc, CI A	4,600	89
Ryan Specialty Holdings Inc, CI A	2,100	118
S&P Global Inc	6,004	2,922
SEI Investments Co *	2,000	170
Shift4 Payments Inc, CI A *	1,200	93
SLM Corp	4,240	117
SoFi Technologies Inc *	22,200	587
SouthState Corp	2,000	198
Starwood Property Trust Inc ‡	6,600	128
State Street Corp	5,659	657
Stifel Financial Corp	2,000	227
Synchrony Financial	7,518	534

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Synovus Financial Corp	2,800	\$ 137
T Rowe Price Group Inc	4,321	444
TFS Financial Corp	917	12
Toast Inc, CI A *	8,850	323
TPG Inc, CI A	2,600	149
Tradeweb Markets Inc, CI A	2,300	255
Travelers Cos Inc/The	4,390	1,226
Truist Financial Corp	25,727	1,176
Unum Group	3,425	266
US Bancorp	30,580	1,478
UWM Holdings Corp	2,800	17
Virtu Financial Inc, CI A	1,600	57
Visa Inc, CI A	33,479	11,429
Voya Financial Inc	1,900	142
W R Berkley Corp	5,925	454
Webster Financial Corp	3,268	194
Wells Fargo & Co	63,925	5,358
Western Alliance Bancorp	2,100	182
Western Union Co/The	6,300	50
WEX Inc *	695	110
White Mountains Insurance Group Ltd	40	67
Willis Towers Watson PLC	1,954	675
Wintrust Financial Corp	1,300	172
XP Inc, CI A	7,900	148
Zions Bancorp NA	2,850	161
		167,603
Health Care — 8.8%		
Abbott Laboratories	33,933	4,545
AbbVie Inc	34,735	8,043
Acadia Healthcare Co Inc, CI A *	1,700	42
Agilent Technologies Inc	5,554	713
Align Technology Inc *	1,351	169
Alnylam Pharmaceuticals Inc *	2,477	1,130
Amgen Inc, CI A	10,501	2,963
Apellis Pharmaceuticals Inc *	2,100	48
Avantor Inc *	13,070	163
Baxter International Inc	9,965	227
Becton Dickinson & Co	5,609	1,050
Biogen Inc *	2,859	400
BioMarin Pharmaceutical Inc *	3,767	204
Bio-Rad Laboratories Inc, CI A *	356	100
Bio-Techne Corp	3,096	172
Boston Scientific Corp *	28,988	2,830
Bristol-Myers Squibb Co	39,936	1,801
Bruker Corp	2,000	65
Cardinal Health Inc	4,700	738
Caris Life Sciences Inc *	400	12
Cencora Inc, CI A	3,545	1,108
Centene Corp *	9,731	347
Certara Inc *	2,600	32
Charles River Laboratories International Inc *	961	150
Chemed Corp	296	133

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Cigna Group/The	5,225	\$ 1,506
Cooper Cos Inc/The *	3,948	271
Corcept Therapeutics Inc *	1,900	158
CVS Health Corp	24,608	1,855
Danaher Corp, CI A	12,484	2,475
DaVita Inc *	700	93
DENTSPLY SIRONA Inc	3,800	48
Dexcom Inc *	7,659	515
Doximity Inc, CI A *	2,500	183
Edwards Lifesciences Corp, CI A *	11,287	878
Elanco Animal Health Inc *	9,727	196
Elevance Health Inc	4,482	1,448
Eli Lilly & Co	15,747	12,015
Encompass Health Corp	1,900	241
Envista Holdings Corp *	3,300	67
Exact Sciences Corp *	3,700	202
Exelixis Inc *	5,400	223
GE HealthCare Technologies Inc	9,004	676
Gilead Sciences Inc	24,394	2,708
Globus Medical Inc, CI A *	2,250	129
Halozyne Therapeutics Inc *	2,400	176
HCA Healthcare Inc	3,464	1,476
Henry Schein Inc *	2,147	143
Hologic Inc *	4,400	297
Humana Inc	2,404	625
IDEXX Laboratories Inc *	1,616	1,032
Illumina Inc *	3,128	297
Incyte Corp *	3,143	267
Insmed Inc *	3,700	533
Inspire Medical Systems Inc *	550	41
Insulet Corp *	1,369	423
Intuitive Surgical Inc *	7,003	3,132
Ionis Pharmaceuticals Inc *	3,000	196
IQVIA Holdings Inc *	3,405	647
Jazz Pharmaceuticals PLC *	1,180	156
Johnson & Johnson	47,206	8,753
Labcorp Holdings Inc	1,651	474
Masimo Corp *	900	133
McKesson Corp	2,482	1,917
Medpace Holdings Inc *	450	231
Medtronic PLC	25,103	2,391
Merck & Co Inc	49,422	4,148
Mettler-Toledo International Inc *	420	516
Moderna Inc *	7,031	182
Molina Healthcare Inc *	1,055	202
Natera Inc *	2,500	402
Neurocrine Biosciences Inc *	1,884	264
Organon & Co	5,170	55
Penumbra Inc *	700	177
Perrigo Co PLC	2,793	62
Pfizer Inc	111,425	2,839
QIAGEN NV	4,203	188
Quest Diagnostics Inc	2,141	408

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Regeneron Pharmaceuticals Inc	2,079	\$ 1,169
Repligen Corp *	1,050	140
ResMed Inc	2,895	792
REVOLUTION Medicines Inc *	3,500	163
Revvity Inc	2,341	205
Roivant Sciences Ltd *	7,400	112
Royalty Pharma PLC, CI A	7,700	272
Sarepta Therapeutics Inc *	1,900	37
Solventum Corp *	2,788	204
Sotera Health Co *	3,000	47
STERIS PLC	1,940	480
Stryker Corp	6,750	2,495
Summit Therapeutics Inc *	2,400	50
Teleflex Inc	839	103
Tempus AI Inc, CI A *	1,600	129
Tenet Healthcare Corp *	1,800	365
Thermo Fisher Scientific Inc	7,416	3,597
Ultragenyx Pharmaceutical Inc *	1,700	51
United Therapeutics Corp *	872	366
UnitedHealth Group Inc	17,885	6,176
Universal Health Services Inc, CI B	1,025	210
Veeva Systems Inc, CI A *	2,918	869
Vertex Pharmaceuticals Inc *	5,006	1,961
Viatis Inc, CI W	23,330	231
Viking Therapeutics Inc *	2,200	58
Waters Corp *	1,199	359
West Pharmaceutical Services Inc	1,428	375
Zimmer Biomet Holdings Inc	3,922	386
Zoetis Inc, CI A	8,765	1,282
		108,539

Industrials — 9.0%

3M Co	10,602	1,645
A O Smith Corp	2,300	169
AAON Inc	1,300	121
Acuty Brands Inc	619	213
Advanced Drainage Systems Inc	1,400	194
AECOM	2,600	339
AGCO Corp	1,200	129
Air Lease Corp, CI A	2,100	134
Alaska Air Group Inc *	2,400	119
Allegion PLC	1,650	293
Allison Transmission Holdings Inc	1,700	144
Amentum Holdings Inc *	3,199	77
American Airlines Group Inc *	12,872	145
AMETEK Inc	4,483	843
API Group Corp *	7,200	247
Applied Industrial Technologies Inc, CI A	750	196
Armstrong World Industries Inc	850	167
ATI Inc *	2,600	212
Automatic Data Processing Inc	8,024	2,355
Avis Budget Group Inc *	300	48
Axon Enterprise Inc *	1,493	1,071
Boeing Co/The *	14,238	3,073

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Booz Allen Hamilton Holding Corp, CI A	2,440	\$ 244
Broadridge Financial Solutions Inc	2,325	554
Builders FirstSource Inc *	2,150	261
BWX Technologies Inc	1,800	332
CACI International Inc, CI A *	452	225
Carlisle Cos Inc	874	288
Carpenter Technology Corp	950	233
Carrier Global Corp	15,802	943
Caterpillar Inc, CI A	9,107	4,345
CH Robinson Worldwide Inc	2,255	299
Cintas Corp	6,754	1,386
Clarivate PLC *	6,750	26
Clean Harbors Inc *	1,000	232
CNH Industrial NV	17,400	189
Comfort Systems USA Inc	700	578
Concentrix Corp	900	42
Copart Inc *	17,356	781
Core & Main Inc, CI A *	3,750	202
Crane Co	1,000	184
CSX Corp	36,800	1,307
Cummins Inc	2,718	1,148
Curtiss-Wright Corp	750	407
Dayforce Inc *	3,055	210
Deere & Co	4,762	2,178
Delta Air Lines Inc, CI A	12,821	728
Donaldson Co Inc, CI A	2,350	192
Dover Corp	2,701	451
Eaton Corp PLC	7,711	2,886
EMCOR Group Inc	850	552
Emerson Electric Co	11,096	1,456
Equifax Inc	2,379	610
Esab Corp	1,066	119
EVERUS CONSTRUCTION GROUP *	975	84
ExlService Holdings Inc *	3,200	141
Expeditors International of Washington Inc	2,700	331
Fastenal Co, CI A	22,474	1,102
FedEx Corp	4,250	1,002
Ferguson Enterprises Inc	3,750	842
Flowserve Corp	2,600	138
Fortive Corp	6,659	326
Fortune Brands Innovations Inc	2,361	126
FTAI Aviation Ltd	2,000	334
FTI Consulting Inc *	652	105
Gates Industrial Corp PLC *	4,900	122
GE Vernova Inc	5,338	3,282
Generac Holdings Inc *	1,150	193
General Dynamics Corp	4,927	1,680
General Electric Co	20,614	6,201
Genpact Ltd	3,200	134
Graco Inc	3,300	280
GXO Logistics Inc *	2,283	121
Hayward Holdings Inc *	3,300	50
HEICO Corp	800	258

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
HEICO Corp, CI A	1,500	\$ 381
Hexcel Corp, CI A	1,550	97
Honeywell International Inc	12,601	2,653
Howmet Aerospace Inc	7,850	1,540
Hubbell Inc, CI B	1,055	454
Huntington Ingalls Industries Inc, CI A	777	224
IDEX Corp	1,503	245
Illinois Tool Works Inc	5,739	1,497
Ingersoll Rand Inc	7,949	657
ITT Inc	1,598	286
Jacobs Solutions Inc	2,345	351
JB Hunt Transport Services Inc	1,560	209
Johnson Controls International PLC	12,926	1,421
KARMAN HOLDINGS INC *	1,000	72
KBR Inc	2,500	118
Kirby Corp *	1,100	92
Knight-Swift Transportation Holdings Inc, CI A	3,127	124
L3Harris Technologies Inc	3,697	1,129
Landstar System Inc	692	85
Leidos Holdings Inc	2,500	472
Lennox International Inc	631	334
Leonardo DRS Inc	1,500	68
Lincoln Electric Holdings Inc	1,042	246
Loar Holdings Inc *	735	59
Lockheed Martin Corp	4,056	2,025
Lyft Inc, CI A *	7,700	170
ManpowerGroup Inc	988	37
Masco Corp	4,100	289
MasTec Inc *	1,250	266
Middleby Corp/The *	939	125
MSA Safety Inc	758	130
MSC Industrial Direct Co Inc, CI A	879	81
Mueller Industries Inc	2,100	212
Nordson Corp	1,093	248
Norfolk Southern Corp	4,408	1,324
Northrop Grumman Corp	2,618	1,595
nVent Electric PLC	3,200	316
Old Dominion Freight Line Inc, CI A	3,616	509
Oshkosh Corp	1,200	156
Otis Worldwide Corp	7,726	706
Owens Corning	1,660	235
PACCAR Inc	10,082	991
Parker-Hannifin Corp, CI A	2,562	1,942
Parsons Corp *	1,000	83
Paychex Inc	6,290	797
Paycom Software Inc	1,016	211
Paylocity Holding Corp *	885	141
Pentair PLC	3,200	354
Quanta Services Inc	2,850	1,181
QXO Inc *	11,700	223
RB Global Inc	3,590	389
RBC Bearings Inc *	600	234

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Regal Rexnord Corp	1,300	\$ 186
Republic Services Inc	3,938	904
Robert Half Inc	1,900	65
ROCKET LAB CORP *	7,750	371
Rockwell Automation Inc	2,249	786
Rollins Inc	5,500	323
RTX Corp	26,198	4,384
Ryder System Inc	800	151
Saia Inc *	500	150
Schneider National Inc, CI B	1,100	23
Science Applications International Corp	900	89
Sensata Technologies Holding PLC	2,850	87
Simpson Manufacturing Co Inc	850	142
SiteOne Landscape Supply Inc *	902	116
Snap-on Inc	979	339
Southwest Airlines Co, CI A	10,044	321
Spirit AeroSystems Holdings Inc, CI A *	2,300	89
SS&C Technologies Holdings Inc	4,100	364
Standardaero Inc *	2,850	78
Stanley Black & Decker Inc	3,057	227
Tetra Tech Inc	5,300	177
Textron Inc	3,538	299
Timken Co/The	1,200	90
Toro Co/The	1,950	149
Trane Technologies PLC	4,337	1,830
TransDigm Group Inc	1,108	1,460
TransUnion	3,800	318
Trex Co Inc *	2,100	109
Uber Technologies Inc *	39,479	3,868
U-Haul Holding Co *	200	11
U-Haul Holding Co, CI B	2,033	104
Union Pacific Corp	11,686	2,762
United Airlines Holdings Inc *	6,373	615
United Parcel Service Inc, CI B	14,420	1,205
United Rentals Inc	1,291	1,232
Valmont Industries Inc	359	139
Veralto Corp	4,711	502
Verisk Analytics Inc, CI A	2,699	679
Vertiv Holdings Co, CI A	7,450	1,124
Waste Management Inc	7,250	1,601
Watsco Inc	676	273
WESCO International Inc	900	190
Westinghouse Air Brake Technologies Corp	3,366	675
WillScot Holdings Corp, CI A	3,600	76
Woodward Inc	1,142	289
WW Grainger Inc	891	849
XPO Inc *	2,283	295
Xylem Inc/NY	4,788	706
		110,980
Information Technology — 32.3%		
Accenture PLC, CI A	12,279	3,028
Adobe Inc *	8,370	2,953
Advanced Micro Devices Inc *	31,623	5,116

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Akamai Technologies Inc *	2,850	\$ 216
Allegro MicroSystems Inc *	2,400	70
Amdocs Ltd	2,200	180
Amkor Technology Inc	2,300	65
Amphenol Corp, CI A	23,664	2,928
Analog Devices Inc	9,687	2,380
Appfolio Inc, CI A *	400	110
Apple Inc	286,577	72,971
Applied Materials Inc	15,967	3,269
AppLovin Corp, CI A *	4,650	3,341
Arista Networks Inc *	20,218	2,946
Arrow Electronics Inc, CI A *	1,031	125
Astera Labs Inc *	2,449	479
Atlassian Corp, CI A *	3,143	502
Aurora Innovation Inc, CI A *	20,000	108
Autodesk Inc, CI A *	4,132	1,313
Avnet Inc	1,700	89
Bentley Systems Inc, CI B	2,900	149
BILL Holdings Inc *	1,791	95
Broadcom Inc	90,810	29,959
Cadence Design Systems Inc *	5,337	1,875
CCC Intelligent Solutions Holdings Inc *	9,900	90
CDW Corp/DE	2,545	405
Ciena Corp *	2,800	408
Cirrus Logic Inc *	1,000	125
Cisco Systems Inc	78,081	5,342
Cloudflare Inc, CI A *	6,050	1,298
Cognex Corp	3,300	149
Cognizant Technology Solutions Corp, CI A	9,661	648
Coherent Corp *	2,985	322
Confluent Inc, CI A *	5,100	101
Corning Inc, CI B	15,314	1,256
Crane NXT Co	950	64
CrowdStrike Holdings Inc, CI A *	4,761	2,335
Datadog Inc, CI A *	6,050	862
Dell Technologies Inc, CI C	6,200	879
DocuSign Inc, CI A *	3,970	286
Dolby Laboratories Inc, CI A	1,153	83
Dropbox Inc, CI A *	4,000	121
DXC Technology Co *	3,581	49
Dynatrace Inc *	5,800	281
Elastic NV *	1,800	152
Enphase Energy Inc *	2,490	88
Entegris Inc	2,950	273
EPAM Systems Inc *	1,092	165
F5 Inc, CI A *	1,146	370
Fair Isaac Corp *	473	708
First Solar Inc *	2,000	441
Flex Ltd *	7,550	438
Fortinet Inc *	12,535	1,054
Gartner Inc *	1,507	396
Gen Digital Inc	10,801	307
Gitlab Inc, CI A *	2,600	117

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
GLOBALFOUNDRIES Inc *	1,900	\$ 68
Globant SA *	853	49
GoDaddy Inc, CI A *	2,725	373
Guidewire Software Inc *	1,682	387
Hewlett Packard Enterprise Co	25,657	630
HP Inc	18,621	507
HubSpot Inc *	1,021	478
Informatica Inc, CI A *	1,700	42
Ingram Micro Holding Corp	350	8
Intel Corp	85,726	2,876
International Business Machines Corp	18,237	5,146
Intuit Inc	5,339	3,646
IPG Photonics Corp *	472	37
Jabil Inc	2,100	456
Keysight Technologies Inc *	3,332	583
KLA Corp	2,648	2,856
Kyndryl Holdings Inc *	4,577	137
Lam Research Corp	25,040	3,353
Lattice Semiconductor Corp *	2,700	198
Littelfuse Inc	500	129
Lumentum Holdings Inc *	1,300	212
MACOM Technology Solutions Holdings Inc *	1,200	149
Manhattan Associates Inc *	1,205	247
Marvell Technology Inc	16,909	1,422
Microchip Technology Inc	10,350	665
Micron Technology Inc	21,923	3,668
Microsoft Corp	145,825	75,530
MicroStrategy Inc, CI A *	5,171	1,666
MKS Instruments Inc	1,350	167
MongoDB Inc, CI A *	1,514	470
Monolithic Power Systems Inc	934	860
Motorola Solutions Inc	3,314	1,515
nCino inc *	2,100	57
NetApp Inc	4,000	474
NIQ Global Intelligence plc *	900	14
Nutanix Inc, CI A *	5,059	376
NVIDIA Corp	460,090	85,844
Okta Inc, CI A *	3,216	295
ON Semiconductor Corp *	8,257	407
Onto Innovation Inc *	900	116
Oracle Corp, CI B	32,563	9,158
Palantir Technologies Inc, CI A *	42,850	7,817
Palo Alto Networks Inc *	12,846	2,616
Pegasystems Inc	1,700	98
Procure Technologies Inc *	2,150	157
PTC Inc *	2,365	480
Pure Storage Inc, CI A *	6,150	515
Qorvo Inc *	1,824	166
QUALCOMM Inc	21,557	3,586
RALLIANT CORP	2,253	99
RingCentral Inc, CI A *	1,555	44
Roper Technologies Inc	2,127	1,061
Rubrik Inc, CI A *	2,300	189

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
SailPoint Inc *	1,200	\$ 26
Salesforce Inc	18,354	4,350
Samsara Inc, CI A *	5,300	197
SentinelOne Inc, CI A *	5,500	97
ServiceNow Inc *	4,018	3,698
Skyworks Solutions Inc	3,026	233
Snowflake Inc, CI A *	6,100	1,376
Super Micro Computer Inc *	10,100	484
Synopsys Inc *	3,670	1,811
TD SYNEX Corp	1,500	246
Teledyne Technologies Inc *	944	553
Teradata Corp *	1,847	40
Teradyne Inc	3,104	427
Texas Instruments Inc	17,807	3,272
Trimble Inc *	4,650	380
Twilio Inc, CI A *	2,758	276
Tyler Technologies Inc *	860	450
Ubiquiti Inc	100	66
UiPath Inc, CI A *	8,600	115
Unity Software Inc *	6,153	246
Universal Display Corp	842	121
VeriSign Inc	1,698	475
Vontier Corp	2,863	120
Western Digital Corp	6,792	815
Workday Inc, CI A *	4,254	1,024
Zebra Technologies Corp, CI A *	1,012	301
Zoom Video Communications Inc, CI A *	5,200	429
Zscaler Inc *	1,864	559
		398,166
Materials — 2.1%		
Air Products and Chemicals Inc	4,335	1,182
Albemarle Corp	2,320	188
Alcoa Corp	4,955	163
Amcor PLC	44,483	364
Anglogold Ashanti PLC	9,900	696
AptarGroup Inc	1,300	174
Ashland Inc	900	43
Avery Dennison Corp	1,566	254
Axalta Coating Systems Ltd *	4,300	123
Ball Corp	5,535	279
Celanese Corp, CI A	2,238	94
CF Industries Holdings Inc	3,237	290
Cleveland-Cliffs Inc *	9,550	117
Corteva Inc	13,474	911
CRH PLC	13,300	1,595
Crown Holdings Inc	2,300	222
Dow Inc	13,975	320
DuPont de Nemours Inc	8,238	642
Eagle Materials Inc	659	154
Eastman Chemical Co	2,232	141
Ecolab Inc	4,866	1,333
Element Solutions Inc	4,400	111
FMC Corp	2,410	81

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Freeport-McMoRan Inc, CI B	28,052	\$ 1,100
Graphic Packaging Holding Co	5,800	114
Huntsman Corp	3,155	28
International Flavors & Fragrances Inc	5,069	312
International Paper Co	10,291	478
James Hardie Industries PLC ADR *	2,895	56
Linde PLC	9,260	4,398
Louisiana-Pacific Corp	1,200	107
LyondellBasell Industries NV, CI A	5,061	248
Martin Marietta Materials Inc, CI A	1,216	766
Mosaic Co/The	6,300	218
MP Materials Corp *	2,550	171
NewMarket Corp	132	109
Newmont Corp	21,855	1,843
Nucor Corp	4,541	615
Olin Corp	2,400	60
Packaging Corp of America	1,764	384
PPG Industries Inc	4,488	472
Reliance Inc	1,029	289
Royal Gold Inc, CI A	1,247	250
RPM International Inc	2,500	295
Scotts Miracle-Gro Co/The, CI A	877	50
Sealed Air Corp	2,800	99
Sherwin-Williams Co/The, CI A	4,542	1,573
Silgan Holdings Inc	1,630	70
Smurfit WestRock PLC	10,150	432
Sonoco Products Co	2,000	86
Southern Copper Corp	1,586	192
Steel Dynamics Inc	2,699	376
Vulcan Materials Co	2,639	812
Westlake Corp	632	49
		25,529
Real Estate — 2.2%		
Agree Realty Corp ‡	2,100	149
Alexandria Real Estate Equities Inc ‡	3,348	279
American Homes 4 Rent, CI A ‡	6,800	226
American Tower Corp, CI A ‡	9,184	1,766
Americold Realty Trust Inc ‡	5,500	67
AvalonBay Communities Inc ‡	2,809	543
Brixmor Property Group Inc ‡	6,000	166
BXP Inc ‡	3,162	235
Camden Property Trust ‡	2,069	221
CBRE Group Inc, CI A *	5,850	922
CoStar Group Inc *	8,200	692
Cousins Properties Inc ‡	3,400	98
Crown Castle Inc ‡	8,536	824
CubeSmart ‡	4,500	183
Digital Realty Trust Inc, CI A ‡	6,623	1,145
EastGroup Properties Inc ‡	1,000	169
EPR Properties, CI A ‡	1,500	87
Equinix Inc ‡	1,966	1,540
Equity LifeStyle Properties Inc ‡	3,700	225
Equity Residential ‡	7,433	481

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Essex Property Trust Inc ‡	1,267	\$ 339
Extra Space Storage Inc ‡	4,165	587
Federal Realty Investment Trust ‡	1,646	167
First Industrial Realty Trust Inc ‡	2,500	129
Gaming and Leisure Properties Inc ‡	5,210	243
Healthcare Realty Trust Inc, CI A ‡	6,450	116
Healthpeak Properties Inc ‡	13,720	263
Highwoods Properties Inc ‡	2,078	66
Host Hotels & Resorts Inc ‡	13,552	231
Howard Hughes Holdings Inc *	663	55
Invitation Homes Inc ‡	11,950	351
Iron Mountain Inc ‡	5,800	591
Jones Lang LaSalle Inc *	953	284
Kilroy Realty Corp ‡	2,400	101
Kimco Realty Corp ‡	13,105	286
Lamar Advertising Co, CI A ‡	1,750	214
Lineage Inc ‡	1,300	50
Medical Properties Trust Inc ‡	9,635	49
Mid-America Apartment Communities Inc ‡	2,300	321
MILLROSE PROPERTIES	2,369	80
National Storage Affiliates Trust ‡	1,400	42
NNN REIT Inc ‡	3,700	158
Omega Healthcare Investors Inc ‡	5,545	234
Park Hotels & Resorts Inc ‡	3,800	42
Prologis Inc ‡	18,162	2,080
Public Storage ‡	3,137	906
Rayonier Inc ‡	3,057	81
Realty Income Corp ‡	17,513	1,065
Regency Centers Corp ‡	3,600	262
Rexford Industrial Realty Inc ‡	4,550	187
SBA Communications Corp, CI A ‡	2,137	413
Simon Property Group Inc ‡	6,335	1,189
STAG Industrial Inc ‡	3,600	127
Sun Communities Inc ‡	2,483	320
UDR Inc ‡	6,500	242
Ventas Inc ‡	8,590	601
VICI Properties Inc, CI A ‡	20,694	675
Vornado Realty Trust ‡	3,500	142
Welltower Inc ‡	13,150	2,343
Weyerhaeuser Co ‡	14,197	352
WP Carey Inc ‡	4,290	290
Zillow Group Inc, CI A *	1,000	74
Zillow Group Inc, CI C *	3,100	239
		<u>26,605</u>
Utilities — 2.3%		
AES Corp/The	13,800	182
Alliant Energy Corp	5,071	342
Ameren Corp	5,325	556
American Electric Power Co Inc	10,529	1,185
American Water Works Co Inc	3,815	531
Atmos Energy Corp	3,116	532
CenterPoint Energy Inc	12,855	499
Clearway Energy Inc, CI A	650	17

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Clearway Energy Inc, CI C	1,600	\$ 45
CMS Energy Corp	5,810	426
Consolidated Edison Inc	7,079	712
Constellation Energy Corp	6,113	2,012
Dominion Energy Inc	16,752	1,025
DTE Energy Co	4,013	568
Duke Energy Corp	15,262	1,889
Edison International	7,549	417
Entergy Corp	8,778	818
Essential Utilities Inc	5,200	207
Evergy Inc	4,517	343
Eversource Energy	7,198	512
Exelon Corp	19,889	895
FirstEnergy Corp	10,800	495
IDACORP Inc, CI A	1,000	132
MDU Resources Group Inc	4,000	71
National Fuel Gas Co	1,800	166
NextEra Energy Inc	40,405	3,050
NiSource Inc	9,300	403
NRG Energy Inc	3,850	623
OGE Energy Corp	4,000	185
PG&E Corp	42,956	648
Pinnacle West Capital Corp	2,300	206
PPL Corp	14,503	539
Public Service Enterprise Group Inc	9,804	818
Sempra	12,862	1,157
Southern Co/The	21,612	2,048
Talen Energy Corp *	900	383
UGI Corp	4,330	144
Vistra Corp	6,619	1,297
WEC Energy Group Inc	6,234	714
Xcel Energy Inc	11,590	935
		<u>27,727</u>
Total Common Stock (Cost \$495,979) (\$ Thousands)		<u>1,209,802</u>
CASH EQUIVALENT — 1.7%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	21,150,934	<u>21,151</u>
Total Cash Equivalent (Cost \$21,151) (\$ Thousands)		<u>21,151</u>
Total Investments in Securities — 99.9% (Cost \$517,130) (\$ Thousands)		<u>\$ 1,230,953</u>

SCHEDULE OF INVESTMENTS

September 30, 2025

Large Cap Index Fund (Concluded)

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
S&P 500 Index E-MINI	55	Dec-2025	\$ 18,363	\$ 18,532	\$ 169
S&P Mid Cap 400 Index E-MINI	12	Dec-2025	3,962	3,943	(19)
			<u>\$ 22,325</u>	<u>\$ 22,475</u>	<u>\$ 150</u>

Percentages are based on Net Assets of \$1,232,316 (\$ Thousands).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of September 30, 2025.
- † Real Estate Investment Trust.
- ‡ Investment in Affiliated Security (see Note 6).
- ** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	1,209,802	–	–	1,209,802
Cash Equivalent	21,151	–	–	21,151
Total Investments in Securities	<u>1,230,953</u>	<u>–</u>	<u>–</u>	<u>1,230,953</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	169	–	–	169
Unrealized Depreciation	(19)	–	–	(19)
Total Other Financial Instruments	<u>150</u>	<u>–</u>	<u>–</u>	<u>150</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Investments Co	\$159	\$—	\$(21)	\$2	\$30	\$170	\$2	\$—
SEI Daily Income Trust, Government Fund, Institutional Class	21,666	138,056	(138,571)	—	—	21,151	841	—
Totals	<u>\$21,825</u>	<u>\$138,056</u>	<u>\$(138,592)</u>	<u>\$2</u>	<u>\$30</u>	<u>\$21,321</u>	<u>\$843</u>	<u>\$—</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Large Cap Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 98.9%		
Communication Services — 10.9%		
Alphabet Inc, CI A	460,476	\$ 111,942
Alphabet Inc, CI C	441,960	107,639
AT&T Inc	1,675,226	47,308
BCE Inc	329,642	7,710
Charter Communications Inc, CI A *	12,696	3,493
Comcast Corp, CI A	363,342	11,416
Electronic Arts Inc	97,546	19,675
Fox Corp, CI A	194,181	12,245
Match Group Inc	260,059	9,185
Meta Platforms Inc, CI A	130,686	95,973
Netflix Inc *	3,407	4,085
Nexstar Media Group Inc, CI A	29,809	5,895
Omnicom Group Inc	82,708	6,743
Sirius XM Holdings Inc	132,099	3,075
TEGNA Inc	541,330	11,005
Verizon Communications Inc	97,068	4,266
Walt Disney Co/The	72,877	8,345
Warner Bros Discovery Inc *	14,202	277
		470,277
Consumer Discretionary — 10.7%		
Abercrombie & Fitch Co, CI A *	17,572	1,503
ADT Inc	1,091,732	9,509
Airbnb Inc, CI A *	6,841	831
Amazon.com Inc, CI A *	294,960	64,764
AutoZone Inc *	10,322	44,284
Best Buy Co Inc	66,137	5,001
Booking Holdings Inc	2,537	13,698
BorgWarner Inc	89,239	3,923
Carnival Corp *	6,160	178
Darden Restaurants Inc	3,127	595
Dick's Sporting Goods Inc	68,312	15,180
Domino's Pizza Inc	22,294	9,625
DR Horton Inc	16,198	2,745
eBay Inc	265,176	24,118
Expedia Group Inc	10,879	2,325
Ford Motor Co	46,816	560
Garmin Ltd	2,526	622
General Motors Co	277,722	16,933
Genuine Parts Co	79,642	11,038
Goodyear Tire & Rubber Co/The *	406,438	3,040
Grand Canyon Education Inc *	36,645	8,044
H&R Block Inc	368,294	18,625
Harley-Davidson Inc, CI A	88,020	2,456
Home Depot Inc/The	27,536	11,157
KB Home	4,076	259
Lowe's Cos Inc	167,550	42,107
Magna International Inc, CI A	76,294	3,615
McDonald's Corp	777	236
NIKE Inc, CI B	349,664	24,382
O'Reilly Automotive Inc *	28,590	3,082
Phinia Inc	14,745	848

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
PulteGroup Inc	70,134	\$ 9,267
PVH Corp	57,056	4,780
Ralph Lauren Corp, CI A	23,886	7,490
Ross Stores Inc	42,237	6,436
Starbucks Corp	68,046	5,757
Tapestry Inc	135,372	15,327
TJX Cos Inc/The	374,562	54,139
VF Corp	325,921	4,703
Whirlpool Corp	47,271	3,716
Yum! Brands Inc	49,680	7,551
		464,449
Consumer Staples — 6.1%		
Altria Group Inc	464,820	30,706
Ambev SA ADR	317,343	708
Archer-Daniels-Midland Co	50,878	3,039
Campbell Soup Co	57,140	1,805
Coca-Cola Co/The	108,858	7,219
Conagra Brands Inc	271,748	4,976
Constellation Brands Inc, CI A	10,975	1,478
Costco Wholesale Corp	9,292	8,601
Dollar General Corp	114,042	11,786
Estee Lauder Cos Inc/The, CI A	2,878	254
Hershey Co/The	26,426	4,943
Ingredion Inc	32,137	3,924
Kenvue Inc	61,500	998
Kimberly-Clark Corp	45,914	5,709
Kroger Co/The	403,798	27,220
Lamb Weston Holdings Inc	16,377	951
Molson Coors Beverage Co, CI B	295,926	13,391
Mondelez International Inc, CI A	24,475	1,529
Monster Beverage Corp *	85,008	5,722
PepsiCo Inc	208,587	29,294
Philip Morris International Inc	183,298	29,731
Procter & Gamble Co/The	179,078	27,515
Target Corp, CI A	53,833	4,829
Tyson Foods Inc, CI A	253,116	13,744
Unilever PLC ADR	166,210	9,853
Walmart Inc	127,956	13,187
		263,112
Energy — 2.9%		
Canadian Natural Resources Ltd	215,221	6,878
Chevron Corp	178,499	27,719
ConocoPhillips	179,580	16,987
Devon Energy Corp	357,504	12,534
Exxon Mobil Corp	112,652	12,702
Halliburton Co	506,523	12,460
HF Sinclair Corp	40,846	2,138
Marathon Petroleum Corp	55,200	10,639
Phillips 66	95,701	13,017
Scorpio Tankers Inc	73,109	4,098
TechnipFMC PLC	9,062	358

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Valero Energy Corp	36,915	\$ 6,285
		125,815
Financials — 14.5%		
Aflac Inc	120,574	13,468
Allstate Corp/The	49,660	10,660
American Financial Group Inc/OH	11,100	1,617
Ameriprise Financial Inc	13,265	6,516
Assurant Inc	6,412	1,389
Bank of America Corp	1,094,336	56,457
Bank of New York Mellon Corp/The	61,039	6,651
Berkshire Hathaway Inc, Cl B *	91,279	45,890
Chubb Ltd	17,073	4,819
Citigroup Inc	394,108	40,002
CME Group Inc, Cl A	77,815	21,025
FactSet Research Systems Inc	9,356	2,680
Federated Hermes Inc, Cl B	97,347	5,055
Fifth Third Bancorp	106,076	4,726
First Horizon Corp	36,043	815
Global Payments Inc	22,153	1,840
Goldman Sachs Group Inc/The	21,644	17,236
Hartford Financial Services Group Inc/The	66,936	8,929
Intercontinental Exchange Inc	50,750	8,550
Jack Henry & Associates Inc	9,480	1,412
JPMorgan Chase & Co	170,735	53,855
KKR & Co Inc	19,666	2,556
Marsh & McLennan Cos Inc	26,931	5,427
Mastercard Inc, Cl A	117,450	66,807
Moody's Corp	143,750	68,494
Morgan Stanley	247,935	39,412
MSCI Inc, Cl A	21,417	12,152
Navient Corp	12,251	161
PNC Financial Services Group Inc/The	31,599	6,349
Progressive Corp/The	4,956	1,224
Prudential Financial Inc	17,700	1,836
Regions Financial Corp	307,300	8,104
S&P Global Inc	10,324	5,025
SoFi Technologies Inc *	31,025	820
Travelers Cos Inc/The	68,288	19,067
Truist Financial Corp	54,460	2,490
Visa Inc, Cl A	182,933	62,450
Voya Financial Inc	24,909	1,863
Wells Fargo & Co	92,870	7,784
Western Union Co/The	507,809	4,057
Zions Bancorp NA	6,284	356
		630,026
Health Care — 10.5%		
Baxter International Inc	52,101	1,186
Becton Dickinson & Co	60,525	11,328
BioMarin Pharmaceutical Inc *	63,310	3,429
Cardinal Health Inc	36,074	5,662
Cencora Inc, Cl A	67,469	21,086
Centene Corp *	13,811	493

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Cigna Group/The	27,340	\$ 7,881
CVS Health Corp	202,252	15,248
Doximity Inc, Cl A *	34,600	2,531
Edwards Lifesciences Corp, Cl A *	61,914	4,815
Eli Lilly & Co	14,018	10,696
Exelixis Inc *	438,964	18,129
Genmab A/S ADR *	50,811	1,558
Gilead Sciences Inc	186,105	20,658
HCA Healthcare Inc	28,264	12,046
Humana Inc	11,818	3,075
ICON PLC *	16,184	2,832
IDEXX Laboratories Inc *	12,340	7,884
Incyte Corp *	31,882	2,704
Insulet Corp *	17,512	5,406
Intuitive Surgical Inc *	20,368	9,109
Jazz Pharmaceuticals PLC *	15,524	2,046
Johnson & Johnson	462,414	85,741
McKesson Corp	12,923	9,984
Medtronic PLC	125,809	11,982
Merck & Co Inc	478,053	40,123
Mettler-Toledo International Inc *	35,039	43,014
Novartis AG ADR	32,225	4,133
Novo Nordisk A/S ADR	51,225	2,842
Organon & Co	72,134	770
Pfizer Inc	651,543	16,601
ResMed Inc	32,086	8,783
Royalty Pharma PLC, Cl A	192,222	6,782
United Therapeutics Corp *	22,931	9,613
UnitedHealth Group Inc	95,255	32,892
Veeva Systems Inc, Cl A *	9,954	2,965
Vertex Pharmaceuticals Inc *	2,576	1,009
Viatis Inc, Cl W	270,899	2,682
Zoetis Inc, Cl A	33,352	4,880
		454,598
Industrials — 10.6%		
AerCap Holdings NV	139,368	16,864
AGCO Corp	65,438	7,006
CACI International Inc, Cl A *	6,503	3,244
Carlisle Cos Inc	6,137	2,019
Carrier Global Corp	357,041	21,315
Caterpillar Inc, Cl A	25,261	12,053
CNH Industrial NV	437,797	4,750
Cummins Inc	8,214	3,469
Deere & Co	14,637	6,693
Delta Air Lines Inc, Cl A	128,832	7,311
Eaton Corp PLC	27,035	10,118
FedEx Corp	20,626	4,864
Fortive Corp	67,655	3,314
General Electric Co	39,239	11,804
Genpact Ltd	175,566	7,354
Graco Inc	127,368	10,821
HEICO Corp	17,061	5,508
Huntington Ingalls Industries Inc, Cl A	12,706	3,658

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Illinois Tool Works Inc	47,481	\$ 12,381
Johnson Controls International PLC	134,509	14,789
L3Harris Technologies Inc	25,220	7,702
Leidos Holdings Inc	10,742	2,030
Lennox International Inc	11,692	6,189
Lincoln Electric Holdings Inc	7,644	1,803
Lockheed Martin Corp	15,688	7,832
ManpowerGroup Inc	263,854	10,000
Masco Corp	67,843	4,775
MSC Industrial Direct Co Inc, CI A	92,615	8,534
Mueller Industries Inc	8,085	818
Northrop Grumman Corp	12,855	7,833
Oshkosh Corp	23,711	3,075
Otis Worldwide Corp	169,779	15,523
PACCAR Inc	59,000	5,801
Republic Services Inc	25,679	5,893
Rollins Inc	126,310	7,419
RTX Corp	247,761	41,458
Ryder System Inc	34,205	6,452
Science Applications International Corp	10,835	1,077
Siemens AG ADR	106,282	14,349
Snap-on Inc	12,281	4,256
Southwest Airlines Co, CI A	86,460	2,759
Textron Inc	63,528	5,368
Timken Co/The	103,633	7,791
Trane Technologies PLC	32,752	13,820
TransDigm Group Inc	23,155	30,519
United Airlines Holdings Inc *	56,891	5,490
Veralto Corp	258,377	27,546
Verisk Analytics Inc, CI A	30,651	7,709
Vertiv Holdings Co, CI A	29,354	4,428
Waste Management Inc	18,232	4,026
WW Grainger Inc	19,207	18,304
		459,914

Information Technology — 27.2%

Adobe Inc *	127,506	44,978
Amdocs Ltd	31,229	2,562
Amkor Technology Inc	134,560	3,822
Amphenol Corp, CI A	209,248	25,894
Analog Devices Inc	82,993	20,391
Apple Inc	623,002	158,635
Applied Materials Inc	88,030	18,023
AppLovin Corp, CI A *	14,551	10,456
Arista Networks Inc *	184,244	26,846
Arrow Electronics Inc, CI A *	86,957	10,522
Broadcom Inc	203,916	67,274
Cirrus Logic Inc *	69,027	8,648
Cisco Systems Inc	526,954	36,054
Cognizant Technology Solutions Corp, CI A	8,912	598
Corning Inc, CI B	134,733	11,052
Dell Technologies Inc, CI C	8,137	1,154
DocuSign Inc, CI A *	22,956	1,655
Dropbox Inc, CI A *	323,269	9,766

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
DXC Technology Co *	281,532	\$ 3,837
F5 Inc, CI A *	55,616	17,975
Fair Isaac Corp *	85	127
Flex Ltd *	275,488	15,970
Guidewire Software Inc *	1,001	230
Hewlett Packard Enterprise Co	294,388	7,230
HP Inc	364,323	9,921
International Business Machines Corp	6,932	1,956
Intuit Inc	42,513	29,033
Jabil Inc	64,981	14,112
Micron Technology Inc	155,731	26,057
Microsoft Corp	486,353	251,907
Motorola Solutions Inc	34,182	15,631
NetApp Inc	120,224	14,242
NVIDIA Corp	713,654	133,154
ON Semiconductor Corp *	22,165	1,093
Oracle Corp, CI B	255,380	71,823
QUALCOMM Inc	86,724	14,427
RALLIANT CORP	22,551	986
Roper Technologies Inc	9,267	4,621
Salesforce Inc	39,968	9,472
SAP SE ADR	43,881	11,725
Skyworks Solutions Inc	136,789	10,530
TD SYNEX Corp	62,422	10,222
Texas Instruments Inc	34,041	6,254
Twilio Inc, CI A *	29,785	2,981
Ubiquiti Inc	625	413
VeriSign Inc	91,002	25,441
Vontier Corp	156,892	6,585
		1,176,285

Materials — 2.6%

Celanese Corp, CI A	35,034	1,474
Corteva Inc	64,004	4,329
Crown Holdings Inc	21,015	2,030
DuPont de Nemours Inc	8,453	659
Eastman Chemical Co	31,433	1,982
Ecolab Inc	28,841	7,898
FMC Corp	165,123	5,553
Linde PLC	113,175	53,758
LyondellBasell Industries NV, CI A	74,826	3,669
O-I Glass Inc, CI I *	48,098	624
Reliance Inc	11,055	3,105
Sherwin-Williams Co/The, CI A	67,820	23,483
Steel Dynamics Inc	28,213	3,934
Sylvamo Corp	23,571	1,042
		113,540

Real Estate — 1.2%

American Tower Corp, CI A ‡	101,757	19,570
Brandywine Realty Trust ‡	24,300	101
CBRE Group Inc, CI A *	41,173	6,487
Crown Castle Inc ‡	34,157	3,296
Equinix Inc ‡	1,986	1,556

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Large Cap Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Healthpeak Properties Inc †	140,540	\$ 2,691
Omega Healthcare Investors Inc ‡	48,451	2,046
Public Storage †	4,106	1,186
Sabra Health Care REIT Inc †	204,232	3,807
SBA Communications Corp, CI A †	18,373	3,552
Welltower Inc †	48,149	8,577
		<u>52,869</u>

Utilities — 1.7%		
American Electric Power Co Inc	57,553	6,475
Edison International	40,300	2,228
Entergy Corp	22,430	2,090
Eversource Energy	55,864	3,974
Exelon Corp	132,096	5,946
NextEra Energy Inc	123,716	9,339
NRG Energy Inc	160,644	26,016
UGI Corp	192,190	6,392
Vistra Corp	53,702	10,521
Xcel Energy Inc	21,754	1,755
		<u>74,736</u>

Total Common Stock
(Cost \$1,531,763) (\$ Thousands) 4,285,621

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
S&P 500 Index E-MINI	57	Dec-2025	\$ 19,036	\$ 19,205	\$ 169
S&P Mid Cap 400 Index E-MINI	13	Dec-2025	4,291	4,273	(18)
			<u>\$ 23,327</u>	<u>\$ 23,478</u>	<u>\$ 151</u>

Percentages are based on Net Assets of \$4,332,356 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 1.1%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	46,333,154	\$ 46,333
Total Cash Equivalent (Cost \$46,333) (\$ Thousands)		<u>46,333</u>
Total Investments in Securities — 100.0% (Cost \$1,578,096) (\$ Thousands)		<u>\$ 4,331,954</u>

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	4,285,621	—	—	4,285,621
Cash Equivalent	46,333	—	—	46,333
Total Investments in Securities	<u>4,331,954</u>	<u>—</u>	<u>—</u>	<u>4,331,954</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	169	—	—	169
Unrealized Depreciation	(18)	—	—	(18)
Total Other Financial Instruments	<u>151</u>	<u>—</u>	<u>—</u>	<u>151</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$200,235	\$1,179,339	\$(1,333,241)	\$—	\$—	\$46,333	\$2,348	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

S&P 500 Index Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 97.8%		
Communication Services — 9.9%		
Alphabet Inc, CI A	108,431	\$ 26,360
Alphabet Inc, CI C	87,030	21,196
AT&T Inc	132,653	3,746
Charter Communications Inc, CI A *	1,742	479
Comcast Corp, CI A	69,145	2,172
Electronic Arts Inc	4,218	851
Fox Corp, CI A	3,916	247
Fox Corp, CI B	2,531	145
Interpublic Group of Cos Inc/The	7,001	195
Live Nation Entertainment Inc *	2,990	489
Match Group Inc	4,600	162
Meta Platforms Inc, CI A	40,434	29,694
Netflix Inc *	7,910	9,483
News Corp, CI A	7,125	219
News Corp, CI B	2,100	73
Omnicom Group Inc	3,704	302
Paramount Skydance Corp, CI B	5,931	112
Take-Two Interactive Software Inc, CI A *	3,150	814
TKO Group Holdings Inc, CI A	1,280	258
T-Mobile US Inc	9,006	2,156
Trade Desk Inc/The, CI A *	8,500	417
Verizon Communications Inc	78,161	3,435
Walt Disney Co/The	33,351	3,819
Warner Bros Discovery Inc *	46,524	909
		107,733

Consumer Discretionary — 10.3%

Airbnb Inc, CI A *	8,050	977
Amazon.com Inc, CI A *	180,953	39,732
Aptiv PLC *	4,110	354
AutoZone Inc *	307	1,317
Best Buy Co Inc	3,654	276
Booking Holdings Inc	601	3,245
CarMax Inc *	2,950	132
Carnival Corp *	19,934	576
Chipotle Mexican Grill Inc, CI A *	25,390	995
Darden Restaurants Inc	2,228	424
Deckers Outdoor Corp *	2,846	288
Domino's Pizza Inc	565	244
DoorDash Inc, CI A *	6,960	1,893
DR Horton Inc	5,198	881
eBay Inc	8,549	778
Expedia Group Inc	2,205	471
Ford Motor Co	74,130	887
Garmin Ltd	2,931	722
General Motors Co	17,867	1,089
Genuine Parts Co	2,646	367
Hasbro Inc	2,446	186
Hilton Worldwide Holdings Inc	4,420	1,147
Home Depot Inc/The	18,509	7,500
Las Vegas Sands Corp	5,760	310
Lennar Corp, CI A	4,284	540

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
LKQ Corp	5,000	\$ 153
Lowe's Cos Inc	10,373	2,607
Lululemon Athletica Inc *	2,050	365
Marriott International Inc/MD, CI A	4,220	1,099
McDonald's Corp	13,242	4,024
MGM Resorts International *	3,850	133
Mohawk Industries Inc *	1,000	129
NIKE Inc, CI B	22,220	1,549
Norwegian Cruise Line Holdings Ltd *	8,500	209
NVR Inc *	51	410
O'Reilly Automotive Inc *	15,920	1,716
Pool Corp	622	193
PulteGroup Inc	3,749	495
Ralph Lauren Corp, CI A	705	221
Ross Stores Inc	6,139	936
Royal Caribbean Cruises Ltd	4,700	1,521
Starbucks Corp	20,955	1,773
Tapestry Inc	3,929	445
Tesla Inc *	52,299	23,258
TJX Cos Inc/The	20,659	2,986
Tractor Supply Co	9,970	567
Ulta Beauty Inc *	835	457
Williams-Sonoma Inc	2,310	451
Wynn Resorts Ltd	1,579	203
Yum! Brands Inc	5,260	800
		112,031

Consumer Staples — 4.8%

Altria Group Inc	31,533	2,083
Archer-Daniels-Midland Co	9,068	542
Brown-Forman Corp, CI B	3,515	95
Bunge Global SA	2,530	206
Campbell Soup Co	3,784	119
Church & Dwight Co Inc	4,576	401
Clorox Co/The	2,342	289
Coca-Cola Co/The	71,934	4,771
Colgate-Palmolive Co	15,275	1,221
Conagra Brands Inc	9,015	165
Constellation Brands Inc, CI A	2,667	359
Costco Wholesale Corp	8,250	7,636
Dollar General Corp	4,181	432
Dollar Tree Inc *	3,704	350
Estee Lauder Cos Inc/The, CI A	4,400	388
General Mills Inc	9,996	504
Hershey Co/The	2,802	524
Hormel Foods Corp	5,608	139
J M Smucker Co/The	2,003	217
Kellanova	5,117	420
Kenvue Inc	36,270	589
Keurig Dr Pepper Inc	25,700	656
Kimberly-Clark Corp	6,273	780
Kraft Heinz Co/The	16,248	423
Kroger Co/The	11,386	767
Lamb Weston Holdings Inc	2,750	160

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
McCormick & Co Inc/MD	4,832	\$ 323
Molson Coors Beverage Co, CI B	3,261	148
Mondelez International Inc, CI A	24,310	1,519
Monster Beverage Corp *	13,258	892
PepsiCo Inc	25,389	3,566
Philip Morris International Inc	28,906	4,689
Procter & Gamble Co/The	43,557	6,692
Sysco Corp	8,970	739
Target Corp, CI A	8,578	769
Tyson Foods Inc, CI A	5,403	293
Walmart Inc	81,673	8,417
		52,283
Energy — 2.8%		
APA Corp	6,631	161
Baker Hughes Co, CI A	18,499	901
Chesapeake Energy Corp	4,490	477
Chevron Corp	35,766	5,554
ConocoPhillips	23,434	2,217
Coterra Energy Inc	14,113	334
Devon Energy Corp	12,063	423
Diamondback Energy Inc, CI A	3,551	508
EOG Resources Inc	10,277	1,152
EQT Corp	11,300	615
Exxon Mobil Corp	79,340	8,946
Halliburton Co	15,942	392
Kinder Morgan Inc	36,582	1,036
Marathon Petroleum Corp	5,678	1,094
Occidental Petroleum Corp	13,462	636
ONEOK Inc	11,759	858
Phillips 66	7,587	1,032
Schlumberger NV, CI A	27,990	962
Targa Resources Corp	4,010	672
Texas Pacific Land Corp	350	327
Valero Energy Corp	5,823	991
Williams Cos Inc/The	22,427	1,421
		30,709
Financials — 13.2%		
Aflac Inc	9,024	1,008
Allstate Corp/The	4,949	1,062
American Express Co	10,063	3,343
American International Group Inc	10,405	817
Ameriprise Financial Inc	1,745	857
Aon PLC, CI A	3,962	1,413
Apollo Global Management Inc	8,470	1,129
Arch Capital Group Ltd	6,950	631
Arthur J Gallagher & Co	4,799	1,486
Assurant Inc	955	207
Bank of America Corp	126,711	6,537
Bank of New York Mellon Corp/The	13,239	1,443
Berkshire Hathaway Inc, CI B *	34,165	17,176
BlackRock Funding Inc	2,668	3,111
Blackstone Inc, CI A	13,750	2,349

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Block Inc, CI A *	10,300	\$ 744
Brown & Brown Inc	5,320	499
Capital One Financial Corp	11,835	2,516
Cboe Global Markets Inc	2,000	490
Charles Schwab Corp/The	31,605	3,017
Chubb Ltd	6,956	1,963
Cincinnati Financial Corp	2,973	470
Citigroup Inc	34,136	3,465
Citizens Financial Group Inc	8,090	430
CME Group Inc, CI A	6,772	1,830
Coinbase Global Inc, CI A *	4,250	1,434
Corpay Inc *	1,329	383
Erie Indemnity Co, CI A	480	153
Everest Group Ltd	767	269
FactSet Research Systems Inc	730	209
Fidelity National Information Services Inc, CI B	9,895	652
Fifth Third Bancorp	12,381	552
Fiserv Inc, CI A *	10,205	1,316
Franklin Resources Inc	5,938	137
Global Payments Inc	4,513	375
Globe Life Inc	1,489	213
Goldman Sachs Group Inc/The	5,621	4,476
Hartford Financial Services Group Inc/The	5,266	702
Huntington Bancshares Inc/OH	27,514	475
Interactive Brokers Group Inc, CI A	8,200	564
Intercontinental Exchange Inc	10,553	1,778
Invesco Ltd	8,666	199
Jack Henry & Associates Inc	1,400	208
JPMorgan Chase & Co	51,228	16,159
KeyCorp	17,383	325
KKR & Co Inc	12,780	1,661
Loews Corp	3,192	320
M&T Bank Corp	2,934	580
Marsh & McLennan Cos Inc	9,209	1,856
Mastercard Inc, CI A	15,363	8,739
MetLife Inc	10,479	863
Moody's Corp	2,901	1,382
Morgan Stanley	22,500	3,577
MSCI Inc, CI A	1,438	816
Nasdaq Inc, CI A	8,527	754
Northern Trust Corp	3,579	482
PayPal Holdings Inc *	17,909	1,201
PNC Financial Services Group Inc/The	7,403	1,487
Principal Financial Group Inc, CI A	3,807	316
Progressive Corp/The	10,847	2,679
Prudential Financial Inc	6,586	683
Raymond James Financial Inc	3,308	571
Regions Financial Corp	16,713	441
Robinhood Markets Inc, CI A *	14,550	2,083
S&P Global Inc	5,855	2,850
State Street Corp	5,385	625
Synchrony Financial	6,983	496

SCHEDULE OF INVESTMENTS

September 30, 2025

S&P 500 Index Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)			COMMON STOCK** (continued)		
T Rowe Price Group Inc	4,143	\$ 425	Molina Healthcare Inc *	1,046	\$ 200
Travelers Cos Inc/The	4,216	1,177	Pfizer Inc	105,177	2,680
Truist Financial Corp	24,186	1,106	Quest Diagnostics Inc	2,124	405
US Bancorp	29,228	1,413	Regeneron Pharmaceuticals Inc	1,897	1,067
Visa Inc, Cl A	31,627	10,797	ResMed Inc	2,759	755
W R Berkley Corp	5,710	437	Revvity Inc	2,198	193
Wells Fargo & Co	59,510	4,988	Solventum Corp *	2,792	204
Willis Towers Watson PLC	1,819	628	STERIS PLC	1,845	457
			Stryker Corp	6,456	2,387
		144,005	Thermo Fisher Scientific Inc	6,999	3,395
			UnitedHealth Group Inc	16,833	5,812
Health Care — 8.7%			Universal Health Services Inc, Cl B	1,100	225
Abbott Laboratories	32,312	4,328	Vertex Pharmaceuticals Inc *	4,807	1,883
AbbVie Inc	32,859	7,608	Viatis Inc, Cl W	22,507	223
Agilent Technologies Inc	5,385	691	Waters Corp *	1,122	336
Align Technology Inc *	1,286	161	West Pharmaceutical Services Inc	1,376	361
Amgen Inc, Cl A	9,969	2,813	Zimmer Biomet Holdings Inc	3,774	372
Baxter International Inc	9,785	223	Zoetis Inc, Cl A	8,120	1,188
Becton Dickinson & Co	5,428	1,016			94,240
Biogen Inc *	2,756	386			
Bio-Techne Corp	3,052	170	Industrials — 8.1%		
Boston Scientific Corp *	27,422	2,677	3M Co	10,001	1,552
Bristol-Myers Squibb Co	38,203	1,723	A O Smith Corp	2,200	162
Cardinal Health Inc	4,499	706	Allegion PLC	1,620	287
Cencora Inc, Cl A	3,636	1,136	AMETEK Inc	4,350	818
Centene Corp *	8,699	310	Automatic Data Processing Inc	7,605	2,232
Charles River Laboratories International Inc *	960	150	Axon Enterprise Inc *	1,467	1,053
Cigna Group/The	5,023	1,448	Boeing Co/The *	14,006	3,023
Cooper Cos Inc/The *	3,766	258	Broadridge Financial Solutions Inc	2,234	532
CVS Health Corp	23,377	1,762	Builders FirstSource Inc *	2,100	255
Danaher Corp, Cl A	11,777	2,335	Carrier Global Corp	15,041	898
DaVita Inc *	656	87	Caterpillar Inc, Cl A	8,694	4,148
Dexcom Inc *	7,372	496	CH Robinson Worldwide Inc	2,255	299
Edwards Lifesciences Corp, Cl A *	11,142	866	Cintas Corp	6,438	1,321
Elevance Health Inc	4,233	1,368	Copart Inc *	16,610	747
Eli Lilly & Co	14,803	11,295	CSX Corp	34,999	1,243
GE HealthCare Technologies Inc	8,662	650	Cummins Inc	2,561	1,082
Gilead Sciences Inc	23,284	2,585	Dayforce Inc *	3,050	210
HCA Healthcare Inc	3,051	1,300	Deere & Co	4,728	2,162
Henry Schein Inc *	1,900	126	Delta Air Lines Inc, Cl A	12,163	690
Hologic Inc *	4,250	287	Dover Corp	2,587	432
Humana Inc	2,291	596	Eaton Corp PLC	7,290	2,728
IDEXX Laboratories Inc *	1,502	960	EMCOR Group Inc	850	552
Incyte Corp *	3,100	263	Emerson Electric Co	10,555	1,385
Insulet Corp *	1,300	401	Equifax Inc	2,339	600
Intuitive Surgical Inc *	6,639	2,969	Expeditors International of Washington Inc	2,597	318
IQVIA Holdings Inc *	3,116	592	Fastenal Co, Cl A	21,736	1,066
Johnson & Johnson	44,805	8,308	FedEx Corp	4,081	962
Labcorp Holdings Inc	1,560	448	Fortive Corp	6,497	318
McKesson Corp	2,334	1,803	GE Vernova Inc	5,045	3,102
Medtronic PLC	24,059	2,291	Generac Holdings Inc *	1,104	185
Merck & Co Inc	46,331	3,889	General Dynamics Corp	4,744	1,618
Mettler-Toledo International Inc *	367	451	General Electric Co	19,712	5,930
Moderna Inc *	6,400	165	Honeywell International Inc	11,900	2,505

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Howmet Aerospace Inc	7,578	\$ 1,487
Hubbell Inc, CI B	1,010	435
Huntington Ingalls Industries Inc, CI A	747	215
IDEX Corp	1,450	236
Illinois Tool Works Inc	4,985	1,300
Ingersoll Rand Inc	6,783	560
Jacobs Solutions Inc	2,282	342
JB Hunt Transport Services Inc	1,401	188
Johnson Controls International PLC	12,282	1,350
L3Harris Technologies Inc	3,529	1,078
Leidos Holdings Inc	2,433	460
Lennox International Inc	602	319
Lockheed Martin Corp	3,852	1,923
Masco Corp	3,984	280
Nordson Corp	1,000	227
Norfolk Southern Corp	4,236	1,273
Northrop Grumman Corp	2,474	1,507
Old Dominion Freight Line Inc, CI A	3,478	490
Otis Worldwide Corp	7,450	681
PACCAR Inc	9,950	978
Parker-Hannifin Corp, CI A	2,356	1,786
Paychex Inc	6,059	768
Paycom Software Inc	909	189
Pentair PLC	3,116	345
Quanta Services Inc	2,818	1,168
Republic Services Inc	3,823	877
Rockwell Automation Inc	2,126	743
Rollins Inc	5,300	311
RTX Corp	24,837	4,156
Snap-on Inc	957	332
Southwest Airlines Co, CI A	9,792	312
Stanley Black & Decker Inc	2,908	216
Textron Inc	3,317	280
Trane Technologies PLC	4,180	1,764
TransDigm Group Inc	1,035	1,364
Uber Technologies Inc *	38,689	3,790
Union Pacific Corp	11,121	2,629
United Airlines Holdings Inc *	6,050	584
United Parcel Service Inc, CI B	13,848	1,157
United Rentals Inc	1,194	1,140
Veralto Corp	4,670	498
Verisk Analytics Inc, CI A	2,636	663
Waste Management Inc	6,924	1,529
Westinghouse Air Brake Technologies Corp	3,211	644
WW Grainger Inc	802	764
Xylem Inc/NY	4,600	678
		88,431
Information Technology — 34.0%		
Accenture PLC, CI A	11,676	2,879
Adobe Inc *	7,957	2,807
Advanced Micro Devices Inc *	30,141	4,877
Akamai Technologies Inc *	2,754	209
Amphenol Corp, CI A	22,820	2,824

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Analog Devices Inc	9,312	\$ 2,288
Apple Inc	276,762	70,472
Applied Materials Inc	14,864	3,043
AppLovin Corp, CI A *	5,017	3,605
Arista Networks Inc *	19,080	2,780
Autodesk Inc, CI A *	3,926	1,247
Broadcom Inc	87,680	28,926
Cadence Design Systems Inc *	5,121	1,799
CDW Corp/DE	2,497	398
Cisco Systems Inc	73,559	5,033
Cognizant Technology Solutions Corp, CI A	9,155	614
Corning Inc, CI B	14,608	1,198
CrowdStrike Holdings Inc, CI A *	4,606	2,259
Datadog Inc, CI A *	6,000	854
Dell Technologies Inc, CI C	5,650	801
EPAM Systems Inc *	1,050	158
F5 Inc, CI A *	1,060	343
Fair Isaac Corp *	456	682
First Solar Inc *	2,050	452
Fortinet Inc *	11,970	1,006
Gartner Inc *	1,407	370
Gen Digital Inc	10,247	291
GoDaddy Inc, CI A *	2,650	363
Hewlett Packard Enterprise Co	24,941	613
HP Inc	17,732	483
Intel Corp	82,037	2,752
International Business Machines Corp	17,299	4,881
Intuit Inc	5,173	3,533
Jabil Inc	2,050	445
Keysight Technologies Inc *	3,232	565
KLA Corp	2,442	2,634
Lam Research Corp	23,449	3,140
Microchip Technology Inc	10,163	653
Micron Technology Inc	20,748	3,472
Microsoft Corp	138,623	71,800
Monolithic Power Systems Inc	910	838
Motorola Solutions Inc	3,142	1,437
NetApp Inc	3,765	446
NVIDIA Corp	455,062	84,905
NXP Semiconductors NV	4,726	1,076
ON Semiconductor Corp *	7,640	377
Oracle Corp, CI B	30,850	8,676
Palantir Technologies Inc, CI A *	42,307	7,718
Palo Alto Networks Inc *	12,468	2,539
PTC Inc *	2,257	458
QUALCOMM Inc	19,994	3,326
Roper Technologies Inc	1,966	980
Salesforce Inc	17,749	4,207
Seagate Technology Holdings PLC	4,000	944
ServiceNow Inc *	3,890	3,580
Skyworks Solutions Inc	2,816	217
Super Micro Computer Inc *	9,510	456
Synopsys Inc *	3,464	1,709

SCHEDULE OF INVESTMENTS

September 30, 2025

S&P 500 Index Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
TE Connectivity PLC	5,529	\$ 1,214
Teledyne Technologies Inc †	898	526
Teradyne Inc	2,965	408
Texas Instruments Inc	16,841	3,094
Trimble Inc †	4,500	367
Tyler Technologies Inc †	820	429
VeriSign Inc	1,605	449
Western Digital Corp	6,524	783
Workday Inc, CI A †	4,050	975
Zebra Technologies Corp, CI A †	973	289
		369,972
Materials — 1.8%		
Air Products and Chemicals Inc	4,181	1,140
Albemarle Corp	2,257	183
ArcelorMittal Inc	43,612	357
Avery Dennison Corp	1,464	237
Ball Corp	5,212	263
CF Industries Holdings Inc	3,050	274
Corteva Inc	12,863	870
Dow Inc	13,456	309
DuPont de Nemours Inc	7,899	615
Eastman Chemical Co	2,220	140
Ecolab Inc	4,756	1,302
Freeport-McMoRan Inc, CI B	26,963	1,057
International Flavors & Fragrances Inc	4,826	297
International Paper Co	9,952	462
Linde PLC	8,703	4,134
LyondellBasell Industries NV, CI A	4,824	237
Martin Marietta Materials Inc, CI A	1,119	705
Mosaic Co/The	6,109	212
Newmont Corp	20,595	1,736
Nucor Corp	4,327	586
Packaging Corp of America	1,700	370
PPG Industries Inc	4,255	447
Sherwin-Williams Co/The, CI A	4,325	1,498
Smurfit WestRock PLC	9,334	397
Steel Dynamics Inc	2,600	363
Vulcan Materials Co	2,509	772
		18,963
Real Estate — 1.9%		
Alexandria Real Estate Equities Inc †	2,923	244
American Tower Corp, CI A †	8,817	1,696
AvalonBay Communities Inc †	2,678	517
BXP Inc †	2,750	204
Camden Property Trust †	2,050	219
CBRE Group Inc, CI A †	5,519	870
CoStar Group Inc †	8,000	675
Crown Castle Inc †	8,234	794
Digital Realty Trust Inc, CI A †	5,969	1,032
Equinix Inc †	1,799	1,409
Equity Residential †	6,444	417
Essex Property Trust Inc †	1,221	327

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Extra Space Storage Inc †	4,039	\$ 569
Federal Realty Investment Trust †	1,450	147
Healthpeak Properties Inc †	13,200	253
Host Hotels & Resorts Inc †	11,874	202
Invitation Homes Inc †	10,750	315
Iron Mountain Inc †	5,538	565
Kimco Realty Corp †	12,813	280
Mid-America Apartment Communities Inc †	2,240	313
Prologis Inc †	17,420	1,995
Public Storage †	2,997	866
Realty Income Corp †	17,018	1,034
Regency Centers Corp †	3,099	226
SBA Communications Corp, CI A †	2,049	396
Simon Property Group Inc †	6,146	1,153
UDR Inc †	5,700	212
Ventas Inc †	8,532	597
VICI Properties Inc, CI A †	19,950	651
Welltower Inc †	12,569	2,239
Weyerhaeuser Co †	13,711	340
		20,757
Utilities — 2.3%		
AES Corp/The	13,740	181
Alliant Energy Corp	4,880	329
Ameren Corp	5,103	533
American Electric Power Co Inc	10,115	1,138
American Water Works Co Inc	3,707	516
Atmos Energy Corp	3,000	512
CenterPoint Energy Inc	12,335	479
CMS Energy Corp	5,651	414
Consolidated Edison Inc	6,836	687
Constellation Energy Corp	5,851	1,925
Dominion Energy Inc	16,130	987
DTE Energy Co	3,926	555
Duke Energy Corp	14,591	1,806
Edison International	7,257	401
Entergy Corp	8,452	788
Energy Inc	4,399	334
Eversource Energy	6,935	493
Exelon Corp	19,005	855
FirstEnergy Corp	9,753	447
NextEra Energy Inc	38,121	2,878
NiSource Inc	8,944	387
NRG Energy Inc	3,601	583
PG&E Corp	41,500	626
Pinnacle West Capital Corp	2,199	197
PPL Corp	13,971	519
Public Service Enterprise Group Inc	9,430	787
Sempra	12,270	1,104
Southern Co/The	20,291	1,923
Vistra Corp	5,970	1,170
WEC Energy Group Inc	6,021	690

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Xcel Energy Inc	10,886	\$ 878
		25,122
Total Common Stock (Cost \$198,246) (\$ Thousands)		1,064,246

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 2.0%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	21,852,864	\$ 21,853
Total Cash Equivalent (Cost \$21,853) (\$ Thousands)		21,853
Total Investments in Securities — 99.8% (Cost \$220,099) (\$ Thousands)		\$ 1,086,099

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	72	Dec-2025	\$ 24,080	\$ 24,260	\$ 180

Percentages are based on Net Assets of \$1,088,068 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

+ Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	1,064,246	—	—	1,064,246
Cash Equivalent	21,853	—	—	21,853
Total Investments in Securities	1,086,099	—	—	1,086,099

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	180	—	—	180
Total Other Financial Instruments	180	—	—	180

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument. For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$19,985	\$107,047	\$(105,179)	\$—	\$—	\$21,853	\$779	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.8%		
Communication Services — 1.8%		
Advantage Solutions Inc *	34,193	\$ 52
Angi Inc, CI A *	7,205	117
ATN International Inc	5,887	88
Bandwidth Inc, CI A *	22,402	373
Bumble Inc, CI A *	40,067	244
CuriosityStream Inc	20,430	108
Entravision Communications Corp, CI A	28,983	68
Eventbrite Inc, CI A *	36,470	92
EverQuote Inc, CI A *	6,982	160
EW Scripps Co/The, CI A *	38,153	94
Gambling.com Group Ltd *	24,187	198
Gogo Inc *	21,000	180
Gray Television Inc	39,867	230
IDT Corp, CI B	2,585	135
MediaAlpha Inc, CI A *	25,790	294
New York Times Co/The, CI A	18,242	1,047
Nexstar Media Group Inc, CI A	6,208	1,228
Nexxen International Ltd ADR *	22,888	212
Outbrain Inc *	22,798	38
Playstudios Inc *	86,301	83
Scholastic Corp, CI B	11,176	306
Spok Holdings Inc	10,425	180
Telephone and Data Systems Inc	25,164	987
Thryv Holdings Inc *	3,235	39
Travelzoo *	8,117	80
Yelp Inc, CI A *	27,678	864
Ziff Davis Inc *	21,107	804
		8,301
Consumer Discretionary — 12.8%		
Abercrombie & Fitch Co, CI A *	23,516	2,012
Academy Sports & Outdoors Inc	9,184	459
Adient PLC *	42,722	1,029
Adtalem Global Education Inc *	26,738	4,130
A-Mark Precious Metals Inc	2,300	60
American Axle & Manufacturing Holdings Inc *	94,963	571
American Eagle Outfitters Inc	104,513	1,788
American Public Education Inc *	9,501	375
America's Car-Mart Inc/TX *	1,212	35
Arhaus Inc, CI A *	6,940	74
Bassett Furniture Industries Inc	5,176	81
Beyond Inc *	4,750	47
Biglari Holdings Inc, CI B *	768	249
Bloomin' Brands Inc	130,328	934
Brinker International Inc *	17,272	2,188
Brunswick Corp/DE	15,544	983
Build-A-Bear Workshop Inc	2,820	184
Carter's Inc	16,221	458
Cavco Industries Inc *	1,013	588
Cheesecake Factory Inc/The	5,366	293
Chegg Inc *	47,654	72

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Churchill Downs Inc	10,135	\$ 983
Citi Trends Inc *	9,809	304
Cooper-Standard Holdings Inc *	13,605	502
Cricut Inc, CI A	30,537	192
Dick's Sporting Goods Inc	5,624	1,250
Dillard's Inc, CI A	164	101
Domino's Pizza Inc	2,576	1,112
Dorman Products Inc *	5,514	860
EVgo Inc, CI A *	14,070	67
Flexsteel Industries Inc	6,740	312
Genesco Inc *	4,546	132
Gentex Corp	21,097	597
GigaCloud Technology Inc, CI A *	13,387	380
G-III Apparel Group Ltd *	19,292	513
Goodyear Tire & Rubber Co/The *	126,133	943
Group 1 Automotive Inc	1,660	726
Groupon Inc, CI A *	3,326	78
Hamilton Beach Brands Holding Co, CI A	3,445	50
Haverty Furniture Cos Inc	5,340	117
Holley Inc *	35,343	111
Hovnanian Enterprises Inc, CI A *	716	92
Inspired Entertainment Inc *	5,268	49
Installed Building Products Inc	4,058	1,001
JAKKS Pacific Inc	4,095	77
Kontoor Brands Inc	36,392	2,903
La-Z-Boy Inc	12,715	436
Lindblad Expeditions Holdings Inc *	25,691	329
Marine Products Corp	5,118	45
Meritage Homes Corp	7,700	558
Modine Manufacturing Co *	18,083	2,571
Motorcar Parts of America Inc *	21,875	362
Movado Group Inc	7,460	142
Murphy USA Inc	1,516	589
Nathan's Famous Inc	541	60
ODP Corp/The *	16,587	462
OneSpaWorld Holdings Ltd	8,171	173
Perdoceo Education Corp	28,452	1,072
Phinia Inc	2,215	127
Pool Corp	3,184	987
RealReal Inc/The *	7,420	79
Rocky Brands Inc	4,538	135
Rush Street Interactive Inc *	10,350	212
Savers Value Village Inc *	30,430	403
Signet Jewelers Ltd	14,579	1,398
Solid Power Inc *	121,964	423
Standard Motor Products Inc	14,844	606
Steven Madden Ltd	11,923	399
Strattec Security Corp *	1,901	129
Stride Inc *	24,750	3,686
Superior Group of Cos Inc	7,589	81
Taylor Morrison Home Corp, CI A *	34,940	2,306
ThredUp Inc, CI A *	17,450	165
Travel + Leisure Co	22,056	1,312

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Tri Pointe Homes Inc *	43,548	\$ 1,479
Udemy Inc *	18,572	130
Urban Outfitters Inc *	47,455	3,390
Valvoline Inc *	14,053	505
Visteon Corp	11,774	1,411
Weyco Group Inc	3,014	91
Whirlpool Corp	15,988	1,257
Wingstop Inc, CI A	4,946	1,245
Wolverine World Wide Inc	36,708	1,007
Xponential Fitness Inc, CI A *	8,776	68
YETI Holdings Inc *	7,649	254
		60,146
Consumer Staples — 3.5%		
Andersons Inc/The	14,224	566
Cal-Maine Foods Inc	14,890	1,401
Casey's General Stores Inc	2,099	1,187
Central Garden & Pet Co, CI A *	25,519	754
Dole PLC	35,988	484
Edgewell Personal Care Co	10,032	204
Energizer Holdings Inc	27,633	688
Herbalife Ltd *	68,067	574
HF Foods Group Inc *	23,725	65
Ingles Markets Inc, CI A	6,068	422
Ingredion Inc	4,350	531
Lancaster Colony Corp	2,118	366
Lifeway Foods Inc *	5,201	144
MGP Ingredients Inc	3,002	73
Mission Produce Inc *	55,371	666
Natural Grocers by Vitamin Cottage Inc	1,450	58
Nature's Sunshine Products Inc *	6,003	93
Nu Skin Enterprises Inc, CI A	22,251	271
Performance Food Group Co *	8,625	897
Pilgrim's Pride Corp	5,746	234
PriceSmart Inc	10,289	1,247
Seneca Foods Corp, CI A *	2,276	246
SunOpta Inc *	6,060	35
TreeHouse Foods Inc *	16,602	336
Turning Point Brands Inc	12,230	1,209
United Natural Foods Inc *	17,850	671
Universal Corp/VA	11,180	625
USANA Health Sciences Inc *	4,757	131
Village Super Market Inc, CI A	8,991	336
Vital Farms Inc *	29,493	1,214
Weis Markets Inc	7,774	559
		16,287
Energy — 4.3%		
Archrock Inc	19,329	509
Ardmore Shipping Corp	54,104	642
BKV Corp *	4,643	107
Bristow Group Inc *	4,714	170
Brookfield Infrastructure Partners, CI A	24,317	1,000
Cactus Inc, CI A	13,355	527

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
California Resources Corp	2,900	\$ 154
Civitas Resources Inc	14,839	482
CNX Resources Corp *	9,728	312
CVR Energy Inc	7,200	263
Delek US Holdings Inc	65,074	2,100
DT Midstream Inc	10,324	1,167
Excelerate Energy Inc, CI A	27,482	692
Expro Group Holdings NV *	47,882	569
Forum Energy Technologies Inc *	5,825	156
FutureFuel Corp	12,851	50
Helmerich & Payne Inc	42,082	930
Innovex International Inc *	2,405	45
International Seaways Inc	8,519	393
Liberty Energy Inc, CI A	496	6
Matador Resources Co	22,058	991
Murphy Oil Corp	27,948	794
Natural Gas Services Group Inc	8,070	226
Northern Oil & Gas Inc	66,075	1,639
Oil States International Inc *	25,408	154
Par Pacific Holdings Inc *	9,500	336
Permian Resources Corp, CI A	66,655	853
ProPetro Holding Corp *	1,342	7
Ranger Energy Services Inc, CI A	7,370	103
REX American Resources Corp *	8,602	263
Riley Exploration Permian Inc	6,584	179
RPC Inc	37,442	178
SandRidge Energy Inc	13,493	152
Scorpio Tankers Inc	22,060	1,236
Solaris Energy Infrastructure Inc, CI A	16,055	642
Teekay Corp	72,827	596
Teekay Tankers Ltd, CI A	11,266	570
VAALCO Energy Inc	45,547	183
World Kinect Corp	24,737	642
		20,018
Financials — 22.8%		
AFC Gamma Inc †	8,709	33
Alerus Financial Corp	15,259	338
Amalgamated Financial Corp	8,544	232
Associated Banc-Corp	35,745	919
Atlanticus Holdings Corp *	7,375	432
Banco Latinoamericano de Comercio Exterior SA, CI E	28,826	1,325
Bancorp Inc/The *	23,723	1,777
Bank of NT Butterfield & Son Ltd/The	21,847	938
Bank7 Corp	5,514	255
BankUnited Inc	6,600	252
Bankwell Financial Group Inc	2,387	106
Bar Harbor Bankshares	2,781	85
BayCom Corp	2,736	79
BCB Bancorp Inc	7,081	61
Bread Financial Holdings Inc	23,741	1,324
Bridgewater Bancshares Inc *	11,400	201
BrightSphere Investment Group Inc	20,174	972

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Business First Bancshares Inc	7,043	\$ 166
Camden National Corp	14,515	560
Capital Bancorp Inc	2,144	68
Capital City Bank Group Inc	1,055	44
Carter Bankshares Inc *	4,313	84
Central Pacific Financial Corp	17,742	538
Chimera Investment Corp ‡	54,500	721
City Holding Co	3,439	426
Civista Bancshares Inc	6,382	130
Claros Mortgage Trust Inc †	11,360	38
CNB Financial Corp/PA	15,354	372
CNO Financial Group Inc	148,619	5,878
Cohen & Steers Inc	14,275	937
Colony Bancorp Inc	16,325	278
Columbia Banking System Inc	121,646	3,131
Comerica Inc	29,398	2,014
Community Trust Bancorp Inc	11,968	670
ConnectOne Bancorp Inc	25,169	624
Crawford & Co., CI A	9,220	99
Dave Inc *	5,573	1,111
Diamond Hill Investment Group Inc	2,642	370
Donegal Group Inc, CI A	8,500	165
Donnelley Financial Solutions Inc *	1,981	102
Eagle Bancorp Montana Inc	3,576	62
Eastern Bankshares Inc	29,958	544
Encore Capital Group Inc *	12,000	501
Enova International Inc *	19,219	2,212
Esquire Financial Holdings Inc	1,863	190
FactSet Research Systems Inc	2,849	816
Farmers National Banc Corp	2,894	42
FB Financial Corp	18,836	1,050
Fidelis Insurance Holdings Ltd	29,226	530
Financial Institutions Inc	5,374	146
First American Financial Corp	8,889	571
First BanCorp/Puerto Rico	76,569	1,688
First Bank/Hamilton NJ	6,981	114
First Business Financial Services Inc	3,986	204
First Commonwealth Financial Corp	62,748	1,070
First Community Bankshares Inc	3,655	127
First Financial Corp/IN	2,035	115
First Horizon Corp	49,927	1,129
First Interstate BancSystem Inc, CI A	30,623	976
First Western Financial Inc *	6,046	139
FirstCash Holdings Inc	14,252	2,258
Five Star Bancorp	3,330	107
FNB Corp/PA	110,699	1,783
Forge Global Holdings Inc *	6,677	113
Fulton Financial Corp	46,525	867
Genworth Financial Inc, CI A *	216,213	1,924
Great Southern Bancorp Inc	6,208	380
Green Dot Corp, CI A *	58,946	792
Hamilton Insurance Group Ltd, CI B *	19,040	472
Hamilton Lane Inc, CI A	7,142	963

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Hancock Whitney Corp, CI A	34,189	\$ 2,141
Hanmi Financial Corp	12,833	317
Hanover Insurance Group Inc/The, CI A	4,475	813
HBT Financial Inc	6,978	176
HCI Group Inc	1,004	193
Heritage Insurance Holdings Inc *	14,385	362
Home Bancorp Inc	3,476	189
Home BancShares Inc/AR	45,704	1,293
HomeTrust Bancshares Inc	4,234	173
Independent Bank Corp	16,096	995
International Money Express Inc *	9,449	132
Investar Holding Corp	4,486	104
Jack Henry & Associates Inc	6,786	1,011
Jackson Financial Inc, CI A	50,105	5,072
James River Group Holdings Ltd	18,579	103
Kinsale Capital Group Inc	1,915	814
Lemonade Inc *	16,311	873
LendingTree Inc *	2,881	187
Lincoln National Corp	55,461	2,237
Marqeta Inc, CI A *	304,352	1,607
Medallion Financial Corp	9,643	97
Mercantile Bank Corp	10,756	484
Metrocity Bankshares Inc	1,491	41
MGIC Investment Corp	29,441	835
Midland States Bancorp Inc	7,880	135
MidWestOne Financial Group Inc	4,105	116
Morningstar Inc, CI A	3,579	830
National Bank Holdings Corp, CI A	20,995	811
NBT Bancorp Inc	22,481	939
NerdWallet Inc, CI A *	31,488	339
New York Community Bancorp Inc	51,668	597
New York Mortgage Trust Inc †	25,565	178
NewtekOne Inc	20,518	235
NMI Holdings Inc, CI A *	11,631	446
Northeast Community Bancorp Inc	5,305	109
Northfield Bancorp Inc	8,010	95
Northrim BanCorp Inc	7,548	164
OFG Bancorp	28,289	1,230
Old National Bancorp/IN, CI A	239,577	5,259
Old Second Bancorp Inc	7,605	131
OppFi Inc	26,132	296
Orchid Island Capital Inc †	25,515	179
Orrstown Financial Services Inc	8,515	289
Pageseguro Digital Ltd, CI A	48,633	486
Palomar Holdings Inc, CI A *	2,782	325
Pathward Financial Inc	7,883	583
Paysign Inc *	28,119	177
PCB Bancorp	4,966	104
Peoples Bancorp of North Carolina Inc	1,377	42
Piper Sandler Cos	2,609	905
Plumas Bancorp	2,755	119
Ponce Financial Group Inc *	8,262	121
Primerica Inc	3,813	1,058

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
PROG Holdings Inc	20,937	\$ 678
Prosperity Bancshares Inc	15,539	1,031
Red River Bancshares Inc	2,888	187
Regional Management Corp	10,415	406
Repay Holdings Corp, CI A *	38,663	202
Republic Bancorp Inc/KY, CI A	2,317	167
Selectquote Inc *	109,575	215
Sezzle Inc *	3,001	239
Shore Bancshares Inc	3,515	58
Sierra Bancorp	11,523	333
Silvercrest Asset Management Group Inc, CI A	5,370	85
SiriusPoint Ltd *	6,630	120
SmartFinancial Inc	7,327	262
Southern Missouri Bancorp Inc	14,148	744
Starwood Property Trust Inc ‡	34,458	667
Third Coast Bancshares Inc *	6,060	230
Tompkins Financial Corp	8,927	591
UMB Financial Corp	29,442	3,484
United Fire Group Inc	5,478	167
Unity Bancorp Inc	6,060	296
Universal Insurance Holdings Inc	14,619	384
Univest Financial Corp	51,618	1,550
Upstart Holdings Inc *	4,009	204
USCB Financial Holdings Inc	8,498	148
Valley National Bancorp	75,318	798
Victory Capital Holdings Inc, CI A	17,865	1,157
Voya Financial Inc	12,126	907
Waterstone Financial Inc	2,778	43
West BanCorp Inc	6,728	137
Westamerica BanCorp	7,103	355
Wintrust Financial Corp	10,959	1,451
WisdomTree Inc	94,797	1,318
World Acceptance Corp *	2,048	346
Zions Bancorp NA	30,665	1,735
		106,982

Health Care — 13.0%

Abeona Therapeutics Inc *	49,120	259
Accuray Inc *	28,714	48
AdaptHealth Corp, CI A *	48,083	430
Adaptive Biotechnologies Corp *	55,446	829
Addus HomeCare Corp *	9,660	1,140
Alector Inc *	23,066	68
Alignment Healthcare Inc *	100,919	1,761
Alkermes PLC *	65,850	1,976
Alumis Inc *	26,423	105
AMN Healthcare Services Inc *	4,972	96
Amneal Pharmaceuticals Inc *	123,298	1,234
AnaptysBio Inc *	3,550	109
ANI Pharmaceuticals Inc *	16,623	1,523
Ardent Health Partners Inc *	31,839	422
ARS Pharmaceuticals Inc *	17,338	174
aTyr Pharma Inc *	13,170	10

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Avanos Medical Inc *	52,890	\$ 611
Aveanna Healthcare Holdings Inc *	80,263	712
Axogen Inc *	23,576	421
Biote Corp, CI A *	29,430	88
Bioventus Inc, CI A *	19,455	130
Bridgebio Pharma Inc *	69,453	3,607
Castle Biosciences Inc *	4,200	96
Catalyst Pharmaceuticals Inc *	8,283	163
Chemed Corp	2,387	1,069
ChromaDex Corp *	80,331	749
Collegium Pharmaceutical Inc *	33,303	1,165
Corcept Therapeutics Inc *	23,857	1,983
Cross Country Healthcare Inc *	33,617	477
Day One Biopharmaceuticals Inc *	10,715	76
Delcath Systems Inc *	18,930	204
Edgewise Therapeutics Inc *	6,360	103
Editas Medicine Inc, CI A *	31,287	109
Electromed Inc *	2,540	62
Embecta Corp	2,160	30
Emergent BioSolutions Inc *	57,907	511
Encompass Health Corp	20,720	2,632
Enhabit Inc *	44,072	353
Ensign Group Inc/The	9,782	1,690
Entrada Therapeutics Inc *	8,310	48
Envista Holdings Corp *	14,818	302
Evolus Inc *	2,514	15
Fortrea Holdings Inc *	9,800	83
GeneDx Holdings Corp, CI A *	3,872	417
Globus Medical Inc, CI A *	7,420	425
Haemonetics Corp *	8,247	402
Halozyne Therapeutics Inc *	31,575	2,316
Harmony Biosciences Holdings Inc *	19,027	524
Heron Therapeutics Inc *	32,860	41
Immunome Inc *	6,640	78
Inmode Ltd *	68,312	1,018
Innoviva Inc *	68,722	1,254
Integra LifeSciences Holdings Corp *	19,148	274
Intellia Therapeutics Inc *	78,983	1,364
Ironwood Pharmaceuticals Inc, CI A *	196,528	257
Joint Corp/The *	9,331	89
Keros Therapeutics Inc *	7,880	125
Kura Oncology Inc *	6,258	55
LeMaitre Vascular Inc	27,773	2,430
Madrigal Pharmaceuticals Inc *	598	274
Merit Medical Systems Inc *	5,699	474
Molina Healthcare Inc *	6,219	1,190
Monte Rosa Therapeutics Inc *	25,069	186
Myriad Genetics Inc *	14,370	104
National Research Corp, CI A	3,325	43
NeuroPace Inc *	6,610	68
Nkarta Inc *	23,950	50
Novocure Ltd *	7,600	98
Nuvation Bio Inc *	108,614	402

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
OptimizeRx Corp *	11,506	\$ 236
Option Care Health Inc *	27,834	773
Organogenesis Holdings Inc, CI A *	41,821	176
Owens & Minor Inc *	34,527	166
Pacira BioSciences Inc *	21,975	566
PACS Group Inc *	20,665	284
Pediatrix Medical Group Inc *	40,909	685
Pennant Group Inc/The *	25,478	643
Perrigo Co PLC	38,658	861
Phibro Animal Health Corp, CI A	19,742	799
Prestige Consumer Healthcare Inc, CI A *	14,578	910
Progyny Inc *	26,450	569
Prothena Corp PLC *	6,500	63
PTC Therapeutics Inc *	3,300	203
Puma Biotechnology Inc *	95,128	505
Quest Diagnostics Inc	6,483	1,236
QuidelOrtho Corp *	9,518	280
REGENXBIO Inc *	24,720	239
Relay Therapeutics Inc *	15,600	81
Replimune Group Inc, CI Rights *	12,090	51
Rigel Pharmaceuticals Inc *	9,474	268
Rocket Pharmaceuticals Inc *	53,360	174
SIGA Technologies Inc	31,464	288
Soleno Therapeutics Inc *	15,966	1,079
STERIS PLC	5,353	1,325
Supernus Pharmaceuticals Inc *	28,137	1,345
Syndax Pharmaceuticals Inc *	30,704	472
Tactile Systems Technology Inc *	29,909	414
Talkspace Inc *	17,175	47
Tarsus Pharmaceuticals Inc *	17,532	1,042
Teladoc Health Inc *	69,290	536
Theravance Biopharma Inc *	27,806	406
TruBridge Inc *	12,280	248
Twist Bioscience Corp *	1,239	35
UFP Technologies Inc *	2,025	404
UroGen Pharma Ltd *	4,810	96
US Physical Therapy Inc	13,015	1,106
Vanda Pharmaceuticals Inc *	23,414	117
Varex Imaging Corp *	14,769	183
Veracyte Inc *	7,287	250
Viemed Healthcare Inc *	6,315	43
Xencor Inc *	5,370	63
Xeris Biopharma Holdings Inc *	26,600	217
XOMA Royalty Corp *	900	35
Zevra Therapeutics Inc *	17,170	163
		61,313
Industrials — 19.6%		
AAON Inc	12,780	1,194
ACCO Brands Corp	32,915	131
Aebi Schmidt Holding AG	4,062	51
AerSale Corp *	34,655	284
Air Lease Corp, CI A	25,197	1,604
Allient Inc	1,270	57

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Alta Equipment Group Inc	10,305	\$ 75
American Superconductor Corp *	23,886	1,419
ArcBest Corp	1,175	82
Argan Inc	7,414	2,002
Astec Industries Inc	47,217	2,273
Astronics Corp *	2,433	111
Atkore Inc	21,296	1,336
Atmus Filtration Technologies Inc	35,121	1,584
AZZ Inc	3,930	429
Barrett Business Services Inc	857	38
BlueLinX Holdings Inc *	3,577	261
Boise Cascade Co	6,376	493
Booz Allen Hamilton Holding Corp, CI A	10,495	1,049
Bowman Consulting Group Ltd, CI A *	9,263	392
BrightView Holdings Inc *	21,818	292
Brookfield Business Corp, CI A	5,244	176
BWX Technologies Inc	4,593	847
CACI International Inc, CI A *	2,059	1,027
Carlisle Cos Inc	3,153	1,037
Clean Harbors Inc *	3,732	867
Concentrix Corp	19,745	911
Conduent Inc *	68,975	193
CoreCivic Inc †	24,146	491
Costamare Inc	28,711	342
Custom Truck One Source Inc *	7,470	48
Deluxe Corp	21,203	410
Dycom Industries Inc *	5,994	1,749
Enerpac Tool Group Corp, CI A	11,910	488
Ennis Inc	5,658	103
Enpro Inc	5,243	1,185
Enviri Corp *	36,223	460
ExlService Holdings Inc *	85,107	3,747
Federal Signal Corp	3,931	468
Fluor Corp *	7,838	330
Franklin Covey Co *	5,424	105
Gates Industrial Corp PLC *	53,862	1,337
GEO Group Inc/The *	5,557	114
GFL Environmental Inc	24,752	1,173
Global Industrial Co	5,131	188
Graham Corp, CI A *	10,411	572
Greenbrier Cos Inc/The	15,175	701
Heidrick & Struggles International Inc	11,959	595
Hexcel Corp, CI A	25,406	1,593
Hudson Technologies Inc *	46,002	457
Huron Consulting Group Inc *	8,151	1,196
Hyster-Yale Inc	4,983	184
IBEX Holdings Ltd *	12,540	508
Insteel Industries Inc	4,600	176
Interface Inc, CI A	61,631	1,784
ITT Inc	5,305	948
Janus International Group Inc *	106,324	1,049
Karat Packaging Inc	9,740	246
Kelly Services Inc, CI A	13,836	182

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Korn Ferry	14,475	\$ 1,013
Landstar System Inc	6,858	841
Limbach Holdings Inc *	551	53
Liquidity Services Inc *	4,955	136
LSI Industries Inc	9,435	223
Luxfer Holdings PLC	15,335	213
Lyft Inc, CI A *	72,425	1,594
Manitowoc Co Inc/The *	15,525	155
Matrix Service Co *	4,555	60
Matson Inc	3,443	339
MillerKnoll Inc	12,145	215
Mueller Water Products Inc, CI A	81,563	2,081
NEXTracker Inc, CI A *	17,720	1,311
Nordson Corp	4,808	1,091
nVent Electric PLC	14,474	1,428
Orion Group Holdings Inc *	15,410	128
Pangaea Logistics Solutions Ltd	16,465	84
Park-Ohio Holdings Corp	2,501	53
Powell Industries Inc	654	199
Power Solutions International Inc *	5,268	517
Preformed Line Products Co	765	150
Primoris Services Corp	13,452	1,847
RCM Technologies Inc *	3,662	97
Regal Rexnord Corp	3,708	532
Resideo Technologies Inc *	67,070	2,896
Resources Connection Inc	18,699	94
REV Group Inc	37,434	2,121
Rush Enterprises Inc, CI A	15,970	854
Safe Bulkers Inc	25,916	115
Sensata Technologies Holding PLC	34,260	1,047
SkyWest Inc *	29,656	2,984
SPX Technologies Inc *	2,165	404
Standex International Corp	9,932	2,105
Steelcase Inc, CI A	42,300	728
Sterling Infrastructure Inc *	5,952	2,022
Sun Country Airlines Holdings Inc *	23,769	281
Tecnoglass Inc	13,034	872
Terex Corp	48,172	2,471
Tetra Tech Inc	28,898	965
Titan International Inc *	41,139	311
Titan Machinery Inc *	16,500	276
TransUnion	11,037	925
Tutor Perini Corp *	30,629	2,009
UFP Industries Inc	8,100	757
UniFirst Corp/MA	5,354	895
V2X Inc *	9,358	544
Valmont Industries Inc	6,577	2,550
Virco Mfg. Corp	14,152	110
Wabash National Corp	18,625	184
Watts Water Technologies Inc, CI A	2,793	780
WESCO International Inc	12,734	2,693
Willdan Group Inc *	10,971	1,061

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Worthington Enterprises Inc	24,726	\$ 1,372
		91,930
Information Technology — 10.0%		
8x8 Inc *	37,455	79
ACI Worldwide Inc *	24,599	1,298
ACM Research Inc, CI A *	8,201	321
Alkami Technology Inc *	3,506	87
Alpha & Omega Semiconductor Ltd *	1,610	45
Amkor Technology Inc	15,467	439
Arlo Technologies Inc *	6,675	113
AudioEye Inc *	5,165	72
Backblaze Inc, CI A *	39,195	364
Belden Inc	8,974	1,079
Bentley Systems Inc, CI B	22,123	1,139
BigCommerce Holdings Inc *	41,726	208
BK Technologies Corp *	4,392	371
Braze Inc, CI A *	5,215	148
Calix Inc *	17,206	1,056
Cerence Inc *	8,015	100
Clear Secure Inc, CI A	88,229	2,945
Clearwater Analytics Holdings Inc, CI A *	4,954	89
Cognex Corp	25,369	1,149
Cohu Inc *	29,188	593
CommVault Systems Inc *	8,783	1,658
Consensus Cloud Solutions Inc *	4,023	118
Corsair Gaming Inc *	39,820	355
Credo Technology Group Holding Ltd *	17,012	2,477
Diodes Inc *	6,897	367
EverCommerce Inc *	7,186	80
Evolv Technologies Holdings Inc *	8,595	65
Fabrinet *	1,400	510
Harmonic Inc, CI A *	77,961	794
Immersion Corp	46,592	342
Intapp Inc *	8,002	327
InterDigital Inc	1,232	425
Kimball Electronics Inc *	21,501	642
Kulicke & Soffa Industries Inc	26,052	1,059
Littelfuse Inc	5,621	1,456
LiveRamp Holdings Inc *	12,217	332
Lumentum Holdings Inc *	9,506	1,547
Mitek Systems Inc *	21,963	215
NETGEAR Inc *	16,021	519
NetScout Systems Inc *	23,694	612
OneSpan Inc	7,831	124
Ooma Inc *	11,636	140
Open Text Corp	53,808	2,011
Pagaya Technologies Ltd, CI A *	9,590	285
PC Connection Inc	2,232	138
Photronics Inc *	118,529	2,720
Power Integrations Inc	23,891	961
Q2 Holdings Inc *	18,103	1,310
Red Violet Inc	6,912	361
Ribbon Communications Inc *	11,485	44

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Rimini Street Inc *	14,647	\$ 69
Rogers Corp *	6,832	550
Sanmina Corp *	20,933	2,410
ScanSource Inc *	11,451	504
SEMrush Holdings Inc, CI A *	9,991	71
Silicon Laboratories Inc *	6,066	795
Silicon Motion Technology Corp ADR	15,962	1,513
SiTime Corp *	1,817	548
SkyWater Technology Inc *	16,479	308
SoundThinking Inc *	4,420	53
Telos Corp *	17,660	121
TTM Technologies Inc *	48,317	2,783
Turtle Beach Corp *	7,660	122
Unisys Corp *	31,130	121
Universal Display Corp	7,200	1,034
Verint Systems Inc *	17,177	348
Viasat Inc *	8,000	234
Viavi Solutions Inc *	76,193	967
Weave Communications Inc *	18,400	123
WM Technology Inc *	181,535	211
Xerox Holdings Corp	54,354	204
		46,778
Materials — 5.0%		
AdvanSix Inc	11,451	222
AptarGroup Inc	4,460	596
Ardagh Metal Packaging SA	76,770	306
Aspen Aerogels Inc *	12,620	88
Axalta Coating Systems Ltd *	12,047	345
Cabot Corp	15,728	1,196
Caledonia Mining Corp PLC	18,683	677
Cleveland-Cliffs Inc *	201,936	2,464
Commercial Metals Co, CI A	47,874	2,742
Constellium SE, CI A *	9,900	147
Contango ORE Inc *	6,394	159
Flotek Industries Inc *	3,920	57
FMC Corp	42,862	1,441
Greif Inc, CI B	1,013	62
Hudbay Minerals Inc	98,252	1,490
Ingevity Corp *	8,472	468
Innospec Inc	3,625	280
Intrepid Potash Inc *	8,440	258
Mativ Holdings Inc	37,508	424
Minerals Technologies Inc	1,414	88
Myers Industries Inc	22,295	378
O-I Glass Inc, CI I *	76,570	993
Perpetua Resources Corp *	5,070	103
Quaker Chemical Corp	5,450	718
Ranpak Holdings Corp, CI A *	14,885	84
Rayonier Advanced Materials Inc *	29,242	211
Reliance Inc	4,024	1,130
Royal Gold Inc, CI A	5,623	1,128
Sensient Technologies Corp	12,638	1,186
Silgan Holdings Inc	13,091	563

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
SSR Mining Inc *	109,417	\$ 2,672
SunCoke Energy Inc	40,363	329
Sylvamo Corp	13,078	578
Vox Royalty Corp	29,283	126
		23,709
Real Estate — 4.8%		
Agree Realty Corp †	12,694	902
Alexander's Inc †	1,063	249
Apple Hospitality REIT Inc †	76,508	919
Brixmor Property Group Inc †	10,500	291
CareTrust REIT Inc †	33,954	1,178
CBL & Associates Properties Inc †	2,805	86
Chatham Lodging Trust †	20,653	139
COPT Defense Properties †	23,098	671
CTO Realty Growth Inc †	34,926	569
Cushman & Wakefield PLC *	52,018	828
DiamondRock Hospitality Co †	95,904	763
Diversified Healthcare Trust †	67,857	299
Farmland Partners Inc †	48,733	530
FirstService Corp	5,647	1,076
Forestar Group Inc *	6,680	178
Franklin Street Properties Corp †	55,920	89
FrontView REIT Inc †	14,220	195
Highwoods Properties Inc †	53,941	1,716
LXP Industrial Trust, CI B †	30,000	269
National Storage Affiliates Trust †	28,650	866
NET Lease Office Properties †	6,989	207
Newmark Group Inc, CI A	161,320	3,009
One Liberty Properties Inc †	12,116	268
Park Hotels & Resorts Inc †	24,500	271
Pebblebrook Hotel Trust †	56,018	638
Postal Realty Trust Inc, CI A †	37,225	584
Real Brokerage Inc/The *	37,301	156
RLJ Lodging Trust †	73,074	526
Ryman Hospitality Properties Inc †	11,838	1,061
Saul Centers Inc †	1,482	47
Service Properties Trust †	85,385	231
SITE Centers Corp †	21,930	198
SL Green Realty Corp †	25,249	1,510
STAG Industrial Inc †	21,028	742
Terreno Realty Corp †	18,990	1,078
Universal Health Realty Income Trust †	4,480	175
		22,514
Utilities — 1.2%		
Black Hills Corp, CI A	6,926	427
Cadiz Inc *	15,014	71
Chesapeake Utilities Corp	9,079	1,223
Genie Energy Ltd, CI B	7,246	108
Hallador Energy Co *	8,970	175
Hawaiian Electric Industries Inc *	66,301	732
IDACORP Inc, CI A	7,990	1,056
Portland General Electric Co	11,594	510

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Southwest Gas Holdings Inc	9,531	\$ 747
Spire Inc	5,065	413
TXNM Energy Inc	4,421	250
		<u>5,712</u>
Total Common Stock (Cost \$341,150) (\$ Thousands)		<u>463,690</u>
EXCHANGE-TRADED FUND — 0.1%		
Financials — 0.1%		
iShares Russell 2000 Value ETF	3,532	625
Total Exchange-Traded Fund (Cost \$537) (\$ Thousands)		<u>625</u>

Description	Number of Rights	Market Value (\$ Thousands)
RIGHTS — 0.0%		
Verve Therapeutics Inc **	15,995	\$ —
Total Rights (Cost \$—) (\$ Thousands)		<u>—</u>
	<u>Shares</u>	
CASH EQUIVALENT — 1.1%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	5,109,365	5,109
Total Cash Equivalent (Cost \$5,109) (\$ Thousands)		<u>5,109</u>
Total Investments in Securities — 100.0% (Cost \$346,796) (\$ Thousands)		<u>\$ 469,424</u>

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	33	Dec-2025	\$ 4,028	\$ 4,051	\$ 23

Percentages are based on Net Assets of \$469,536 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

† Investment in Affiliated Security (see Note 6).

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	463,690	—	—	463,690
Exchange-Traded Fund	625	—	—	625
Rights	— [^]	—	—	— [^]
Cash Equivalent	5,109	—	—	5,109
Total Investments in Securities	<u>469,424</u>	<u>—</u>	<u>—</u>	<u>469,424</u>
Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	23	—	—	23
Total Other Financial Instruments	<u>23</u>	<u>—</u>	<u>—</u>	<u>23</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

[^] This category includes securities with a value of \$0.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Fund (Concluded)

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$4,409	\$154,892	\$(154,192)	\$—	\$—	\$5,109	\$193	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Value Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 98.3%		
Communication Services — 2.1%		
AMC Networks Inc, CI A *	2,539	\$ 21
Angi Inc, CI A *	9,607	156
ATN International Inc	6,442	97
Bumble Inc, CI A *	52,435	319
Entravision Communications Corp, CI A	32,743	76
Eventbrite Inc, CI A *	48,630	123
Gray Television Inc	53,146	307
Nexstar Media Group Inc, CI A	1,352	267
Nexxen International Ltd ADR *	12,538	116
Outbrain Inc *	25,446	42
Playstudios Inc *	47,710	46
Scholastic Corp, CI B	15,114	414
Shutterstock Inc	2,118	44
Taboola.com *	46,304	158
Telephone and Data Systems Inc	33,763	1,325
Uniti Group *	10,922	67
Yelp Inc, CI A *	43,086	1,344
Ziff Davis Inc *	32,810	1,250
ZoomInfo Technologies Inc, CI A *	12,814	140
		<u>6,312</u>
Consumer Discretionary — 12.7%		
Abercrombie & Fitch Co, CI A *	29,909	2,559
Academy Sports & Outdoors Inc	16,050	803
Adient PLC *	57,270	1,379
ADT Inc	22,584	197
American Axle & Manufacturing Holdings Inc *	42,267	254
American Eagle Outfitters Inc	133,928	2,292
American Public Education Inc *	9,854	389
Bloomin' Brands Inc	173,522	1,244
Boyd Gaming Corp	1,650	143
Carriage Services Inc, CI A	2,621	117
Carter's Inc	20,781	586
Cheesecake Factory Inc/The	6,671	365
Chegg Inc *	70,896	107
Cricut Inc, CI A	28,137	177
Crocs Inc *	1,350	113
Dillard's Inc, CI A	264	162
Dorman Products Inc *	6,891	1,074
Garrett Motion Inc	11,896	162
Genesco Inc *	6,602	191
Gentex Corp	26,584	752
GigaCloud Technology Inc, CI A *	14,634	416
G-III Apparel Group Ltd *	31,561	840
Goodyear Tire & Rubber Co/The *	176,212	1,318
Group 1 Automotive Inc	2,497	1,092
H&R Block Inc	3,924	198
Hamilton Beach Brands Holding Co, CI A	3,895	56
Harley-Davidson Inc, CI A	3,084	86
Haverty Furniture Cos Inc	11,505	252
Installed Building Products Inc	5,142	1,268

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
JAKKS Pacific Inc	4,545	\$ 85
KB Home	2,939	187
La-Z-Boy Inc	22,118	759
Lear Corp	1,953	197
Macy's Inc	4,605	83
Mattel Inc *	9,862	166
Meritage Homes Corp	13,139	952
Modine Manufacturing Co *	8,213	1,168
Motorcar Parts of America Inc *	11,917	197
Movado Group Inc	9,948	189
Murphy USA Inc	1,921	746
ODP Corp/The *	24,500	682
Perdoceo Education Corp	43,252	1,629
Phinia Inc	6,685	384
PVH Corp	3,256	273
Sally Beauty Holdings Inc *	7,198	117
Signet Jewelers Ltd	20,813	1,996
Steven Madden Ltd	15,658	524
Strattec Security Corp *	2,535	173
Superior Group of Cos Inc	8,370	90
Taylor Morrison Home Corp, CI A *	20,729	1,368
Travel + Leisure Co	2,620	156
Tri Pointe Homes Inc *	64,850	2,203
Upbound Group Inc	5,376	127
Urban Outfitters Inc *	6,578	470
Valvoline Inc *	18,504	664
Visteon Corp	15,060	1,805
Weyco Group Inc	3,630	109
Whirlpool Corp	20,245	1,591
YETI Holdings Inc *	9,586	318
		<u>38,000</u>
Consumer Staples — 4.1%		
Andersons Inc/The	18,853	751
Cal-Maine Foods Inc	19,787	1,862
Central Garden & Pet Co, CI A *	37,470	1,107
Dole PLC	47,635	640
Edgewell Personal Care Co	13,012	265
Energizer Holdings Inc	10,947	273
Fresh Del Monte Produce Inc	4,000	139
Herbalife Ltd *	7,627	64
Ingles Markets Inc, CI A	9,501	661
Ingredion Inc	7,196	879
Lancaster Colony Corp	2,659	459
MGP Ingredients Inc	4,924	119
Nature's Sunshine Products Inc *	6,716	104
Nu Skin Enterprises Inc, CI A	30,356	370
Performance Food Group Co *	10,953	1,140
Pilgrim's Pride Corp	7,228	294
PriceSmart Inc	1,519	184
Seneca Foods Corp, CI A *	2,976	321
Spectrum Brands Holdings Inc	1,618	85
TreeHouse Foods Inc *	20,844	421
Universal Corp/VA	15,162	847

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Value Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
USANA Health Sciences Inc *	6,821	\$ 188
Village Super Market Inc, CI A	7,119	266
Weis Markets Inc	10,302	740
		12,179
Energy — 6.0%		
Ardmore Shipping Corp	25,766	306
Bristow Group Inc *	6,285	227
Cactus Inc, CI A	16,381	647
Civitas Resources Inc	19,146	622
CNX Resources Corp *	16,481	529
CONSOL Energy	1,154	96
Delek US Holdings Inc	82,037	2,647
DHT Holdings Inc	7,857	94
Expro Group Holdings NV *	61,638	732
Forum Energy Technologies Inc *	7,600	203
FutureFuel Corp	14,483	56
Gulfport Energy Corp *	901	163
Helmerich & Payne Inc	56,640	1,251
HF Sinclair Corp	5,328	279
International Seaways Inc	11,091	511
Liberty Energy Inc, CI A	55	1
Matador Resources Co	5,022	226
Murphy Oil Corp	41,817	1,188
Northern Oil & Gas Inc	51,310	1,272
NOV Inc	11,781	156
Oil States International Inc *	36,766	223
Patterson-UTI Energy Inc	6,225	32
Peabody Energy Corp	6,216	165
Permian Resources Corp, CI A	85,280	1,092
ProPetro Holding Corp *	3,760	20
Ranger Energy Services Inc, CI A	8,996	126
REX American Resources Corp *	11,482	352
RPC Inc	51,414	245
SandRidge Energy Inc	18,728	211
Scorpio Tankers Inc	32,004	1,794
Teekay Corp	38,430	314
Teekay Tankers Ltd, CI A	14,933	755
VAALCO Energy Inc	62,697	252
World Kinect Corp	40,259	1,045
		17,832
Financials — 27.5%		
AFC Gamma Inc ‡	11,718	45
Affiliated Managers Group Inc	792	189
Amalgamated Financial Corp	15,585	423
Apollo Commercial Real Estate Finance Inc ‡	3,529	36
Associated Banc-Corp	55,102	1,417
Axis Capital Holdings Ltd	2,087	200
Banco Latinoamericano de Comercio Exterior SA, CI E	22,540	1,036
Bank of NT Butterfield & Son Ltd/The	32,659	1,402
Bank OZK	3,423	175

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
BankUnited Inc	14,504	\$ 553
Bankwell Financial Group Inc	3,001	133
Bar Harbor Bankshares	3,557	108
BCB Bancorp Inc	7,855	68
Bread Financial Holdings Inc	31,495	1,756
Camden National Corp	2,822	109
Cathay General Bancorp	5,210	250
Central Pacific Financial Corp	18,342	556
Chimera Investment Corp ‡	79,217	1,047
City Holding Co	4,474	554
Civista Bancshares Inc	7,760	158
CNB Financial Corp/PA	18,313	443
CNO Financial Group Inc	116,912	4,624
Colony Bancorp Inc	11,075	188
Columbia Banking System Inc	153,966	3,963
Comerica Inc	37,353	2,559
Community Trust Bancorp Inc	1,937	108
Diamond Hill Investment Group Inc	922	129
Eastern Bankshares Inc	41,268	749
Employers Holdings Inc	3,139	133
FB Financial Corp	22,161	1,235
Federated Hermes Inc, CI B	4,826	251
Fidelis Insurance Holdings Ltd	48,561	881
Financial Institutions Inc	7,556	206
First American Financial Corp	11,371	730
First BanCorp/Puerto Rico	108,623	2,395
First Bank/Hamilton NJ	8,580	140
First Busey Corp	6,657	154
First Business Financial Services Inc	4,012	206
First Commonwealth Financial Corp	89,268	1,522
First Financial Corp/IN	1,390	78
First Horizon Corp	76,861	1,738
First Interstate BancSystem Inc, CI A	39,415	1,256
First Western Financial Inc *	5,159	119
FNB Corp/PA	151,300	2,437
FS KKR Capital Corp	6,088	91
Fulton Financial Corp	70,374	1,311
Genworth Financial Inc, CI A *	289,845	2,580
Golub Capital BDC Inc	6,686	92
Great Southern Bancorp Inc	1,694	104
Green Dot Corp, CI A *	33,225	446
Hamilton Insurance Group Ltd, CI B *	25,185	625
Hancock Whitney Corp, CI A	49,617	3,107
Hanmi Financial Corp	20,991	518
Hanover Insurance Group Inc/The, CI A	5,808	1,055
Home Bancorp Inc	4,600	250
Hope Bancorp Inc	11,854	128
Independent Bank Corp	18,928	1,214
Invesco Mortgage Capital Inc ‡	2,613	20
Investar Holding Corp	5,982	139
Jackson Financial Inc, CI A	67,246	6,807
James River Group Holdings Ltd	22,816	127
Ladder Capital Corp, CI A ‡	8,286	90

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Lincoln National Corp	73,491	\$ 2,964
Medallion Financial Corp	11,852	120
Mercantile Bank Corp	9,301	419
MGIC Investment Corp	44,825	1,272
National Bank Holdings Corp, CI A	26,233	1,014
Navient Corp	6,110	80
NCR Atleos Corp *	2,269	89
New Mountain Finance Corp	10,331	100
New York Community Bancorp Inc	65,134	752
NewtekOne Inc	16,196	185
NMI Holdings Inc, CI A *	15,478	593
Northeast Community Bancorp Inc	6,396	132
OFG Bancorp	44,848	1,950
Old National Bancorp/IN, CI A	169,739	3,726
Pagseguro Digital Ltd, CI A	63,069	631
PCB Bancorp	6,071	127
PennantPark Investment Corp	8,318	56
Peoples Bancorp Inc/OH	2,189	66
Plumas Bancorp	3,340	144
Popular Inc	2,521	320
PROG Holdings Inc	32,116	1,039
Radian Group Inc	5,630	204
Red River Bancshares Inc	2,837	184
Repay Holdings Corp, CI A *	53,241	278
Rithm Capital Corp ‡	15,717	179
Sierra Bancorp	6,777	196
Silvercrest Asset Management Group Inc, CI A	6,261	99
SiriusPoint Ltd *	9,621	174
Sixth Street Specialty Lending Inc	4,848	111
Southern Missouri Bancorp Inc	6,313	332
Starwood Property Trust Inc ‡	44,942	871
Universal Insurance Holdings Inc	11,698	308
Univest Financial Corp	34,036	1,022
Valley National Bancorp	106,157	1,125
Veritex Holdings Inc	2,550	85
Victory Capital Holdings Inc, CI A	1,668	108
Voya Financial Inc	15,240	1,140
WaFd Inc	3,908	118
West BanCorp Inc	9,586	195
Westamerica BanCorp	8,445	422
Western Union Co/The	9,030	72
Wintrust Financial Corp	13,936	1,846
Zions Bancorp NA	43,944	2,486
		82,497
Health Care — 7.7%		
AdaptHealth Corp, CI A *	63,592	569
Addus HomeCare Corp *	6,280	741
Alkermes PLC *	87,647	2,629
AMN Healthcare Services Inc *	6,630	128
Ardent Health Partners Inc *	12,230	162
Avanos Medical Inc *	67,904	785
Catalyst Pharmaceuticals Inc *	11,083	218

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Collegium Pharmaceutical Inc *	37,599	\$ 1,316
Cross Country Healthcare Inc *	42,684	606
Emergent BioSolutions Inc *	35,251	311
Encompass Health Corp	13,035	1,656
Envista Holdings Corp *	18,246	372
Exelixis Inc *	9,635	398
Globus Medical Inc, CI A *	9,220	528
Haemonetics Corp *	10,202	497
Halozyme Therapeutics Inc *	4,859	356
Harmony Biosciences Holdings Inc *	30,276	834
Inmode Ltd *	89,307	1,331
Innoviva Inc *	35,100	641
Integra LifeSciences Holdings Corp *	23,457	336
Jazz Pharmaceuticals PLC *	2,805	370
LivaNova PLC *	2,500	131
Molina Healthcare Inc *	7,858	1,504
Option Care Health Inc *	25,789	716
Organon & Co	14,356	153
Owens & Minor Inc *	45,842	220
Pacira BioSciences Inc *	29,119	750
Pediatrix Medical Group Inc *	54,266	909
Premier Inc, CI A	6,148	171
Prestige Consumer Healthcare Inc, CI A *	18,794	1,173
Progyny Inc *	33,355	718
Puma Biotechnology Inc *	27,707	147
QuidelOrtho Corp *	11,404	336
SIGA Technologies Inc	28,991	265
Tactile Systems Technology Inc *	13,809	191
Teladoc Health Inc *	92,392	714
Vanda Pharmaceuticals Inc *	28,671	143
Varex Imaging Corp *	12,974	161
		23,186
Industrials — 15.7%		
ABM Industries Inc	2,588	119
ACCO Brands Corp	70,614	282
Allison Transmission Holdings Inc	2,371	201
Apogee Enterprises Inc	2,521	110
ArcBest Corp	2,926	204
Astec Industries Inc	59,892	2,883
Atkore Inc	30,067	1,886
BlueLinX Holdings Inc *	4,744	347
Boise Cascade Co	9,372	725
BrightView Holdings Inc *	28,138	377
Brink's Co/The	1,450	169
CACI International Inc, CI A *	2,582	1,288
Clean Harbors Inc *	4,805	1,116
Conduent Inc *	95,945	269
CoreCivic Inc ‡	8,885	181
Costamare Inc	28,257	337
CSG Systems International Inc	2,154	139
Deluxe Corp	31,937	618
DNOW Inc *	6,500	99
Energypac Tool Group Corp, CI A	15,047	617

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Value Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
EnerSys	1,978	\$ 223
Ennis Inc	4,575	84
Enpro Inc	6,730	1,521
Enviri Corp *	47,153	598
ExlService Holdings Inc *	18,654	821
Fluor Corp *	10,247	431
Franklin Covey Co *	7,233	140
Gates Industrial Corp PLC *	78,073	1,938
Greenbrier Cos Inc/The	22,025	1,017
Griffon Corp	2,121	162
Heidrick & Struggles International Inc	13,388	666
Hexcel Corp, Cl A	12,368	775
Hudson Technologies Inc *	16,757	166
Huron Consulting Group Inc *	10,240	1,503
Hyster-Yale Inc	6,568	242
IBEX Holdings Ltd *	5,253	213
Interface Inc, Cl A	27,174	786
ITT Inc	6,705	1,199
Kelly Services Inc, Cl A	22,959	301
Korn Ferry	12,721	890
Luxfer Holdings PLC	9,000	125
Lyft Inc, Cl A *	92,318	2,032
Manitowoc Co Inc/The *	21,490	215
ManpowerGroup Inc	951	36
Matson Inc	1,883	186
MillerKnoll Inc	21,690	385
Mueller Industries Inc	1,720	174
Oshkosh Corp	2,371	308
Pangaea Logistics Solutions Ltd	20,207	103
Pitney Bowes Inc	10,339	118
Primoris Services Corp	2,404	330
Regal Rexnord Corp	4,754	682
Resideo Technologies Inc *	89,542	3,866
Resources Connection Inc	20,488	103
Ryder System Inc	2,856	539
Safe Bulkers Inc	38,456	171
Science Applications International Corp	1,150	114
SkyWest Inc *	20,578	2,071
Standex International Corp	6,663	1,412
Steelcase Inc, Cl A	57,738	993
Sun Country Airlines Holdings Inc *	13,851	164
Terex Corp	27,265	1,399
Timken Co/The	2,054	154
Titan International Inc *	28,406	215
Tutor Perini Corp *	22,638	1,485
V2X Inc *	11,245	653
Valmont Industries Inc	3,601	1,396
Wabash National Corp	26,096	258
WESCO International Inc	8,233	1,741
		<u>47,071</u>
Information Technology — 8.5%		
Amkor Technology Inc	25,773	732
Avnet Inc	4,158	217

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Belden Inc	5,093	\$ 613
Cirrus Logic Inc *	2,255	283
Cohu Inc *	36,765	747
Diodes Inc *	8,912	474
DXC Technology Co *	6,228	85
Harmonic Inc, Cl A *	100,308	1,021
Immersion Corp	19,931	146
Kimball Electronics Inc *	15,520	463
LiveRamp Holdings Inc *	5,986	163
Lumentum Holdings Inc *	12,135	1,975
Mitek Systems Inc *	29,077	284
NETGEAR Inc *	17,650	572
NetScout Systems Inc *	31,368	810
Open Text Corp	68,370	2,556
Photronics Inc *	157,776	3,621
Qorvo Inc *	2,150	196
Rimini Street Inc *	12,886	60
RingCentral Inc, Cl A *	4,076	116
Rogers Corp *	8,556	688
Sanmina Corp *	28,839	3,320
ScanSource Inc *	17,209	757
Silicon Laboratories Inc *	7,653	1,004
Silicon Motion Technology Corp ADR	20,148	1,910
TD SYNEX Corp	1,236	202
TTM Technologies Inc *	3,499	202
Unisys Corp *	37,677	147
Verint Systems Inc *	22,145	448
Viavi Solutions Inc *	98,218	1,246
Vontier Corp	3,360	141
Xerox Holdings Corp	72,157	271
		<u>25,470</u>
Materials — 5.8%		
AdvanSix Inc	19,023	369
Axalta Coating Systems Ltd *	14,964	428
Cabot Corp	11,971	910
Caledonia Mining Corp PLC	10,514	381
Cleveland-Cliffs Inc *	256,447	3,129
Commercial Metals Co, Cl A	64,923	3,719
FMC Corp	54,185	1,822
Glatfelter Corp *	379	4
Greif Inc, Cl A	2,357	141
Hudbay Minerals Inc	124,204	1,883
Ingevity Corp *	10,298	568
Innospec Inc	4,469	345
Koppers Holdings Inc	3,289	92
Mativ Holdings Inc	29,664	336
Minerals Technologies Inc	1,715	107
NewMarket Corp	290	240
O-I Glass Inc, Cl I *	42,174	547
Rayonier Advanced Materials Inc *	36,911	266
Ryerson Holding Corp	3,155	72
Silgan Holdings Inc	16,505	710
SunCoke Energy Inc	71,375	582

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Sylvamo Corp	17,439	\$ 771
Valhi Inc	1,055	17
		17,439
Real Estate — 6.1%		
Agree Realty Corp †	16,023	1,138
American Assets Trust Inc †	6,660	135
Apple Hospitality REIT Inc †	108,691	1,305
Brandywine Realty Trust †	7,677	32
Brixmor Property Group Inc †	17,185	476
Chatham Lodging Trust †	35,470	238
COPT Defense Properties †	29,628	861
Cousins Properties Inc †	5,580	162
CTO Realty Growth Inc †	21,551	351
Cushman & Wakefield PLC †	69,236	1,102
DiamondRock Hospitality Co †	129,228	1,029
Diversified Healthcare Trust †	88,029	388
EPR Properties, CI A †	3,874	225
Farmland Partners Inc †	27,039	294
Forestar Group Inc *	8,604	229
Franklin Street Properties Corp †	62,045	99
Highwoods Properties Inc †	73,037	2,324
Kilroy Realty Corp †	4,005	169
Kite Realty Group Trust †	5,193	116
LXP Industrial Trust, CI B †	37,675	338
National Storage Affiliates Trust †	36,176	1,093
NET Lease Office Properties †	9,320	276
Newmark Group Inc, CI A	108,003	2,014
Outfront Media †	5,905	108
Paramount Group Inc †	4,601	30
Park Hotels & Resorts Inc †	38,935	431
Pebblebrook Hotel Trust †	74,293	846
Piedmont Office Realty Trust Inc, CI A †	6,080	55
RLJ Lodging Trust †	108,078	778
Sabra Health Care REIT Inc †	9,529	178
Service Properties Trust †	6,934	19
SITE Centers Corp †	29,238	264
STAG Industrial Inc †	27,254	962
Xenia Hotels & Resorts Inc †	14,045	193
		18,258

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Utilities — 2.1%		
Black Hills Corp, CI A	8,632	\$ 532
Genie Energy Ltd, CI B	9,357	140
Hawaiian Electric Industries Inc *	88,407	976
IDACORP Inc, CI A	10,213	1,350
National Fuel Gas Co	3,724	344
Otter Tail Corp	1,884	154
Portland General Electric Co	20,551	904
Southwest Gas Holdings Inc	12,862	1,007
Spire Inc	6,279	512
UGI Corp	8,868	295
		6,214
Total Common Stock (Cost \$225,833) (\$ Thousands)		294,458
EXCHANGE-TRADED FUND — 0.3%		
Equity — 0.3%		
iShares Russell 2000 Value ETF	4,453	787
Total Exchange-Traded Fund (Cost \$660) (\$ Thousands)		787
CASH EQUIVALENT — 1.3%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	3,852,673	3,853
Total Cash Equivalent (Cost \$3,853) (\$ Thousands)		3,853
Total Investments in Securities — 99.9% (Cost \$230,346) (\$ Thousands)		\$ 299,098

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	24	Dec-2025	\$ 2,933	\$ 2,947	\$ 14

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Value Fund (Concluded)

Percentages are based on Net Assets of \$299,414 (\$ Thousands).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of September 30, 2025.
- ‡ Real Estate Investment Trust.
- + Investment in Affiliated Security (see Note 6).
- ++ Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	294,458	—	—	294,458
Exchange-Traded Fund	787	—	—	787
Cash Equivalent	3,853	—	—	3,853
Total Investments in Securities	299,098	—	—	299,098

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	14	—	—	14
Total Other Financial Instruments	14	—	—	14

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$3,908	\$61,868	\$(61,923)	\$—	\$—	\$3,853	\$152	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Growth Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 99.1%		
Communication Services — 0.8%		
Bandwidth Inc, CI A *	18,564	\$ 310
Cars.com Inc *	14,000	171
EchoStar Corp, CI A *	5,300	405
EverQuote Inc, CI A *	7,051	161
Globalstar *	7,843	285
Gogo Inc *	11,000	95
Magnite Inc *	21,500	468
Marcus Corp/The	8,955	139
Nexxen International Ltd ADR *	13,221	122
QuinStreet Inc *	11,510	178
		2,334
Consumer Discretionary — 12.1%		
Adtalem Global Education Inc *	32,674	5,046
Amer Sports Inc *	7,361	256
American Eagle Outfitters Inc	10,467	179
BJ's Restaurants Inc *	4,640	142
BorgWarner Inc	4,600	202
Brinker International Inc *	18,644	2,362
Buckle Inc/The	10,900	639
Build-A-Bear Workshop Inc	6,600	430
Burlington Stores Inc *	6,498	1,654
Cavco Industries Inc *	1,048	609
Cooper-Standard Holdings Inc *	13,600	502
Dorman Products Inc *	1,686	263
Frontdoor Inc *	3,200	215
Group 1 Automotive Inc	685	300
Kontoor Brands Inc	36,323	2,897
Laureate Education Inc, CI A *	26,950	850
Modine Manufacturing Co *	12,087	1,718
Monarch Casino & Resort Inc	3,750	397
National Vision Holdings Inc *	18,498	540
Ollie's Bargain Outlet Holdings Inc *	15,207	1,953
Phinia Inc	3,700	213
Pool Corp	4,500	1,395
Rush Street Interactive Inc *	19,300	395
Savers Value Village Inc *	13,000	172
Signet Jewelers Ltd	2,200	211
Solid Power Inc *	125,000	434
Sonic Automotive Inc, CI A	2,532	193
Standard Motor Products Inc	21,717	886
Stride Inc *	25,117	3,741
Taylor Morrison Home Corp, CI A *	19,703	1,301
ThredUp Inc, CI A *	25,031	237
Urban Outfitters Inc *	45,518	3,251
Visteon Corp	1,600	192
Wayfair Inc, CI A *	5,135	459
Wolverine World Wide Inc	51,217	1,405
		35,639
Consumer Staples — 2.7%		
Celsius Holdings Inc *	7,631	439

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Central Garden & Pet Co, CI A *	5,500	\$ 162
Chefs' Warehouse Inc/The *	2,649	154
Church & Dwight Co Inc	14,885	1,304
Energizer Holdings Inc	27,600	687
Herbalife Ltd *	49,158	415
J & J Snack Foods Corp	5,390	518
Mission Produce Inc *	32,810	394
Sprouts Farmers Market Inc *	1,121	122
Turning Point Brands Inc	17,475	1,728
United Natural Foods Inc *	18,943	713
Vital Farms Inc *	31,834	1,310
		7,946
Energy — 2.0%		
Archrock Inc	19,729	519
Ardmore Shipping Corp	45,700	542
California Resources Corp	6,700	356
Centrus Energy Corp, CI A *	1,325	411
CVR Energy Inc	7,500	274
Dorian LPG Ltd	7,000	209
Energy Fuels Inc/Canada *	17,000	261
Excelerate Energy Inc, CI A	17,358	437
Kodiak Gas Services Inc	5,100	189
Magnolia Oil & Gas Corp, CI A	7,416	177
Natural Gas Services Group Inc	7,990	224
Newpark Resources Inc, CI A *	21,000	237
Par Pacific Holdings Inc *	15,000	531
Sandisk Corp *	4,841	543
Solaris Energy Infrastructure Inc, CI A	16,696	667
Uranium Energy *	29,000	387
		5,964
Financials — 15.2%		
1st Source Corp	2,839	175
Artisan Partners Asset Management Inc, CI A	3,800	165
Associated Banc-Corp	7,000	180
Atlanticus Holdings Corp *	2,200	129
Axos Financial Inc *	2,200	186
Banco Latinoamericano de Comercio Exterior SA, CI E	12,250	563
Bancorp Inc/The *	28,526	2,136
Bank First Corp	2,060	250
BankUnited Inc	4,700	179
BrightSphere Investment Group Inc	30,295	1,459
Byline Bancorp Inc	6,043	168
Cadence Bank	5,000	188
Camden National Corp	10,568	408
Central Pacific Financial Corp	6,849	208
CNO Financial Group Inc	66,568	2,633
Coastal Financial Corp/WA *	3,400	368
Community Trust Bancorp Inc	11,879	665
ConnectOne Bancorp Inc	26,308	653
Customers Bancorp Inc *	3,750	245

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Dave Inc *	6,567	\$ 1,309
Donnelley Financial Solutions Inc *	1,986	102
Encore Capital Group Inc *	12,300	513
Enova International Inc *	20,625	2,374
EVERTEC Inc	4,624	156
EZCORP Inc, CI A *	17,000	324
First BanCorp/Puerto Rico	9,105	201
First Bancorp/Southern Pines NC	4,051	214
First Financial Bancorp	7,959	201
FirstCash Holdings Inc	14,600	2,313
Great Southern Bancorp Inc	4,259	261
Green Dot Corp, CI A *	51,500	692
Hancock Whitney Corp, CI A	3,258	204
HCI Group Inc	2,534	486
Heritage Insurance Holdings Inc *	8,901	224
Jackson Financial Inc, CI A	1,956	198
Kinsale Capital Group Inc	3,616	1,538
Lemonade Inc *	23,684	1,268
MarketAxess Holdings Inc	3,139	547
Marqeta Inc, CI A *	307,554	1,624
MGIC Investment Corp	2,000	57
NBT Bancorp Inc	23,556	984
Nicolet Bankshares Inc	3,923	528
NMI Holdings Inc, CI A *	3,797	146
Old National Bancorp/IN, CI A	107,947	2,369
OppFi Inc	14,201	161
Origin Bancorp Inc	5,085	175
Palomar Holdings Inc, CI A *	4,079	476
Pathward Financial Inc	7,945	588
Paysign Inc *	27,500	173
Piper Sandler Cos	4,059	1,408
Priority Technology Holdings *	22,605	155
QCR Holdings Inc	2,450	185
Regional Management Corp	7,413	289
Ryan Specialty Holdings Inc, CI A	27,236	1,535
Sezzle Inc *	4,994	397
Simmons First National Corp, CI A	9,200	176
Skyward Specialty Insurance Group Inc *	2,892	137
Southern Missouri Bancorp Inc	6,797	357
Tompkins Financial Corp	9,586	635
UMB Financial Corp	30,083	3,560
United Bankshares Inc/WV	4,102	153
Unity Bancorp Inc	5,248	256
Univest Financial Corp	21,379	642
Upstart Holdings Inc *	6,300	320
USCB Financial Holdings Inc	8,520	149
Victory Capital Holdings Inc, CI A	18,315	1,186
Virtu Financial Inc, CI A	4,766	169
WisdomTree Inc	133,745	1,859
		44,932
Health Care — 15.9%		
Adaptive Biotechnologies Corp *	86,426	1,293
Addus HomeCare Corp *	5,227	617

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Alignment Healthcare Inc *	102,028	\$ 1,780
Alphatec Holdings Inc *	26,500	385
Amneal Pharmaceuticals Inc *	149,010	1,492
Amphastar Pharmaceuticals Inc *	6,500	173
ANI Pharmaceuticals Inc *	16,719	1,531
Arcutis Biotherapeutics Inc *	13,467	254
ARS Pharmaceuticals Inc *	16,588	167
Artivion Inc *	6,800	288
Avadel Pharmaceuticals *	12,696	194
Aveanna Healthcare Holdings Inc *	35,781	317
Axogen Inc *	23,664	422
BioCryst Pharmaceuticals Inc *	16,100	122
Bio-Techne Corp	17,752	988
Bridgebio Pharma Inc *	79,356	4,122
BrightSpring Health Services Inc *	15,887	470
Celcuity *	7,600	375
Certara Inc *	69,792	853
ChromaDex Corp *	57,729	539
Cidara Therapeutics *	5,200	498
ClearPoint Neuro *	13,000	283
Collegium Pharmaceutical Inc *	4,685	164
CONMED Corp	2,968	140
Corcept Therapeutics Inc *	24,182	2,010
Dianthus Therapeutics *	7,401	291
Edgewise Therapeutics Inc *	7,549	122
Enovis Corp *	6,200	188
Ensign Group Inc/The	1,113	192
GeneDx Holdings Corp, CI A *	7,294	786
Globus Medical Inc, CI A *	18,208	1,043
Guardant Health Inc *	6,300	394
Halozyne Therapeutics Inc *	34,645	2,541
Innoviva Inc *	43,220	789
Insmed Inc *	4,195	604
Integer Holdings Corp *	1,331	137
Intellia Therapeutics Inc *	77,207	1,333
Ionis Pharmaceuticals Inc *	4,783	313
iRhythm Technologies Inc *	3,305	568
Kiniksa Pharmaceuticals International Plc, CI A *	8,500	330
LeMaitre Vascular Inc	14,671	1,284
LENZ Therapeutics *	6,900	321
Ligand Pharmaceuticals Inc *	4,121	730
Madrigal Pharmaceuticals Inc *	1,520	697
Merit Medical Systems Inc *	6,149	512
Mineralys Therapeutics Inc *	11,200	425
Mirum Pharmaceuticals Inc *	6,100	447
Monte Rosa Therapeutics Inc *	21,254	157
Nektar Therapeutics, CI A *	4,646	264
Novocure Ltd *	7,900	102
Nuvation Bio Inc *	108,393	401
Option Care Health Inc *	13,767	382
Pediatrix Medical Group Inc *	11,531	193
Pennant Group Inc/The *	22,280	562

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Phibro Animal Health Corp, CI A	28,418	\$ 1,150
Precigen Inc *	57,842	190
Protagonist Therapeutics Inc *	7,149	475
PTC Therapeutics Inc *	7,000	430
Rapport Therapeutics *	7,614	226
Repligen Corp *	11,985	1,602
Rhythm Pharmaceuticals Inc *	5,100	515
Rigel Pharmaceuticals Inc *	5,321	151
Soleno Therapeutics Inc *	16,236	1,098
Supernus Pharmaceuticals Inc *	28,213	1,348
Syndax Pharmaceuticals Inc *	30,786	474
Tactile Systems Technology Inc *	19,000	263
Tarsus Pharmaceuticals Inc *	18,356	1,091
Teleflex Inc	1,550	190
Trevi Therapeutics Inc *	36,065	330
Twist Bioscience Corp *	1,242	35
UFP Technologies Inc *	2,776	554
Veracyte Inc *	12,551	431
Waystar Holding Corp *	4,107	156
Xeris Biopharma Holdings Inc *	67,307	548
XOMA Royalty Corp *	800	31
		46,873
Industrials — 26.0%		
AAON Inc	22,300	2,084
Advanced Drainage Systems Inc	12,374	1,716
AeroVironment Inc *	2,325	732
American Superconductor Corp *	32,127	1,908
Amprion Technologies *	31,000	326
Argan Inc	9,789	2,644
Armstrong World Industries Inc	2,871	563
Astec Industries Inc	4,200	202
Astronics Corp *	11,545	527
Atmus Filtration Technologies Inc	35,913	1,619
Axon Enterprise Inc *	3,114	2,235
AZZ Inc	6,035	659
BlackSky Technology, CI A *	12,800	258
Bloom Energy Corp, CI A *	8,241	697
Brink's Co/The	1,900	222
BWX Technologies Inc	3,150	581
CECO Environmental Corp *	7,600	389
Comfort Systems USA Inc	256	211
Construction Partners Inc, CI A *	6,055	769
Copart Inc *	36,123	1,624
CoreCivic Inc **	18,500	376
Costamare Inc	16,828	200
Ducommun Inc *	3,550	341
Dycom Industries Inc *	7,014	2,046
ESCO Technologies Inc	2,814	594
ExlService Holdings Inc *	130,146	5,730
Exponent Inc	24,674	1,714
Federal Signal Corp	3,950	470
GATX Corp	1,243	217
GEO Group *	5,400	111

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Graham Corp, CI A *	7,424	\$ 408
Great Lakes Dredge & Dock Corp *	15,500	186
Heidrick & Struggles International Inc	5,066	252
Huron Consulting Group Inc *	1,094	161
IBEX Holdings Ltd *	6,552	266
IES Holdings Inc *	1,540	612
Insteel Industries Inc	4,836	185
Interface Inc, CI A	47,955	1,388
Janus International Group Inc *	131,000	1,293
KARMAN HOLDINGS INC *	5,514	398
Korn Ferry	4,450	311
Kratos Defense & Security Solutions Inc *	13,270	1,213
Leonardo DRS Inc	4,125	187
Lyft Inc, CI A *	16,300	359
Matson Inc	2,029	200
Mercury Systems Inc *	5,100	395
Mueller Water Products Inc, CI A	90,952	2,321
NEXTracker Inc, CI A *	20,903	1,547
OPENLANE Inc *	15,500	446
Pitney Bowes Inc	38,972	445
Planet Labs PBC *	45,000	584
Power Solutions International Inc *	9,800	963
Primoris Services Corp	21,758	2,988
RBC Bearings Inc *	6,559	2,560
Resideo Technologies Inc *	10,200	440
REV Group Inc	47,448	2,689
ROCKET LAB CORP *	6,025	289
Rollins Inc	36,794	2,161
Rush Enterprises Inc, CI A	16,742	895
SkyWest Inc *	17,760	1,787
SPX Technologies Inc *	7,200	1,345
Sterling Infrastructure Inc *	8,694	2,953
Tecnoglass Inc	13,069	874
Terex Corp	30,200	1,549
Titan International Inc *	19,427	147
Titan Machinery Inc *	16,600	278
Trex Co Inc *	17,158	887
Tutor Perini Corp *	19,503	1,279
Upwork Inc *	19,390	360
VSE Corp	1,739	289
Watsco Inc	3,625	1,466
Watts Water Technologies Inc, CI A	4,898	1,368
Willdan Group Inc *	12,635	1,222
Worthington Enterprises Inc	27,473	1,524
Xometry Inc, CI A *	8,200	447
Zurn Elkay Water Solutions	18,968	892
		76,574
Information Technology — 17.8%		
ACI Worldwide Inc *	28,763	1,518
ACM Research Inc, CI A *	8,049	315
Advanced Energy Industries Inc	5,950	1,012
Aeva Technologies *	8,000	116
Alarm.com Holdings Inc *	3,300	175

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Growth Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Applied Digital Corp *	23,724	\$ 544
Arlo Technologies Inc *	15,000	254
Axcelis Technologies Inc *	2,350	230
Bel Fuse Inc, CI B	2,071	292
Belden Inc	5,143	619
Box Inc, CI A *	5,400	174
Braze Inc, CI A *	10,937	311
Calix Inc *	29,800	1,829
Cipher Mining *	23,217	292
Clear Secure Inc, CI A	48,108	1,606
Clearwater Analytics Holdings Inc, CI A *	6,169	111
CommScope Holding Co Inc *	34,030	527
CommVault Systems *	10,164	1,919
CompoSecure, CI A *	18,800	391
Credo Technology Group Holding Ltd *	25,516	3,715
Daktronics Inc *	15,055	315
Descartes Systems Group Inc/The *	14,283	1,346
Digi International Inc *	5,050	184
DigitalOcean Holdings *	6,000	205
Domo Inc, CI B *	15,797	250
D-Wave Quantum *	17,000	420
EPAM Systems Inc *	4,750	716
Evolv Technologies Holdings Inc *	27,500	208
Fabrinet *	3,479	1,269
Fair Isaac Corp *	959	1,435
Five9 Inc *	6,500	157
Freshworks Inc, CI A *	11,000	130
HubSpot Inc *	2,074	970
Hut 8 *	6,500	226
Intapp Inc *	8,281	339
InterDigital Inc	3,876	1,338
IonQ Inc *	13,000	800
Itron Inc *	1,695	211
JFrog Ltd *	7,000	331
Keysight Technologies Inc *	12,520	2,190
Kimball Electronics Inc *	6,410	191
Life360 *	6,600	702
LiveRamp Holdings Inc *	8,439	229
Lumentum Holdings Inc *	3,705	603
Mirion Technologies Inc, CI A *	24,000	558
Monolithic Power Systems Inc	2,379	2,190
nLight Inc *	16,000	474
Novanta Inc *	8,909	892
OneSpan Inc	11,607	184
Onto Innovation Inc *	5,900	762
OSI Systems Inc *	2,618	653
Ouster *	9,000	244
Pagaya Technologies Ltd, CI A *	23,053	685
Pegasystems Inc	6,400	368
Porch Group Inc *	19,801	332
Q2 Holdings Inc *	19,037	1,378
Qorvo Inc *	2,050	187
Quantum Computing *	15,000	276

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Rambus Inc *	10,250	\$ 1,068
Red Cat Holdings *	18,000	186
Riot Platforms *	20,240	385
Rubrik Inc, CI A *	2,858	235
Sanmina Corp *	4,400	507
SiTime Corp *	4,512	1,360
SMART Global Holdings *	9,298	244
SoundHound AI Inc, CI A *	19,946	321
Terawulf Inc *	34,350	392
TTM Technologies Inc *	64,507	3,716
Tyler Technologies Inc *	4,203	2,199
Vertex Inc, CI A *	45,172	1,120
Viasat Inc *	18,877	553
Yext Inc *	29,500	251
		52,435
Materials — 3.5%		
Balchem Corp	12,758	1,915
Coeur Mining Inc *	21,700	407
Commercial Metals Co, CI A	3,300	189
Constellium SE, CI A *	10,000	149
Hecla Mining Co	42,000	508
Kaiser Aluminum Corp	2,400	185
Materion Corp	1,700	205
MP Materials Corp *	7,502	503
NewMarket Corp	630	522
O-I Glass Inc, CI I *	64,400	835
Perpetua Resources Corp *	17,073	346
Ramaco Resources Inc, CI A	8,500	282
Sealed Air Corp	4,412	156
Sensient Technologies Corp	15,750	1,478
SSR Mining Inc *	113,365	2,768
		10,448
Real Estate — 2.4%		
Alexander & Baldwin Inc ‡	9,626	175
American Healthcare REIT Inc ‡	9,952	418
CareTrust REIT Inc ‡	5,265	182
COPT Defense Properties ‡	6,222	181
CoStar Group Inc *	20,696	1,746
InvenTrust Properties Corp ‡	6,040	173
National Health Investors Inc ‡	2,500	199
Newmark Group Inc, CI A	92,375	1,723
Postal Realty Trust Inc, CI A ‡	17,134	269
Real Brokerage Inc/The *	18,000	75
Sabra Health Care REIT Inc ‡	7,798	145
SL Green Realty Corp ‡	28,319	1,694
Veris Residential Inc ‡	10,241	156
		7,136
Utilities — 0.7%		
California Water Service Group, CI A	3,900	179
Oklo, CI A *	4,239	473
ONE Gas Inc	2,450	198

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Otter Tail Corp	2,254	\$ 185
Spire Inc	2,400	196
Talen Energy Corp †	1,597	679
TXNM Energy Inc	3,992	226
		<u>2,136</u>
Total Common Stock (Cost \$232,812) (\$ Thousands)		<u>292,417</u>
CASH EQUIVALENT — 0.9%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	2,598,585	<u>2,599</u>
Total Cash Equivalent (Cost \$2,599) (\$ Thousands)		<u>2,599</u>
Total Investments in Securities — 100.0% (Cost \$235,411) (\$ Thousands)		<u>\$ 295,016</u>

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
Russell 2000 Index E-MINI	13	Dec-2025	\$ 1,578	\$ 1,596	\$ 18

Percentages are based on Net Assets of \$295,002 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

† Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	292,417	—	—	292,417
Cash Equivalent	2,599	—	—	2,599
Total Investments in Securities	<u>295,016</u>	<u>—</u>	<u>—</u>	<u>295,016</u>

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	18	—	—	18
Total Other Financial Instruments	<u>18</u>	<u>—</u>	<u>—</u>	<u>18</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Small Cap Growth Fund (Concluded)

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$3,594	\$68,868	\$(69,863)	\$—	\$—	\$2,599	\$138	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Small/Mid Cap Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.7%		
Communication Services — 1.6%		
Advantage Solutions Inc *	292,700	\$ 448
Angi Inc, CI A *	1,630	27
ATN International Inc	19,441	291
Bandwidth Inc, CI A *	18,423	307
Bumble Inc, CI A *	88,617	540
Cogent Communications Holdings Inc	31	1
CuriosityStream Inc	73,013	387
Electronic Arts Inc	2,290	462
Entravision Communications Corp, CI A	140,000	326
EverQuote Inc, CI A *	23,288	533
Gray Television Inc	148,659	859
IAC Inc *	3,105	106
Interpublic Group of Cos Inc/The	24,754	691
Match Group Inc	1,449	51
Millicom International Cellular SA	10,511	510
Nexstar Media Group Inc, CI A	8,120	1,606
Scholastic Corp, CI B	11,468	314
Spok Holdings Inc	23,854	411
Take-Two Interactive Software Inc, CI A *	206	53
TEGNA Inc	26,817	545
Telephone and Data Systems Inc	29,477	1,157
TKO Group Holdings Inc, CI A	4,468	902
Yelp Inc, CI A *	5,680	177
Ziff Davis Inc *	18,176	693
		<u>11,397</u>
Consumer Discretionary — 11.6%		
Abercrombie & Fitch Co, CI A *	26,447	2,263
Adient PLC *	72,618	1,749
Adtalem Global Education Inc *	12,395	1,914
American Eagle Outfitters Inc	206,025	3,525
American Public Education Inc *	13,996	552
Asbury Automotive Group Inc *	3,907	955
AutoNation Inc *	1,730	378
Bloomin' Brands Inc	271,540	1,947
BorgWarner Inc	12,466	548
Bright Horizons Family Solutions Inc *	1,538	167
Brinker International Inc *	18,398	2,331
Burlington Stores Inc *	12,800	3,258
Carter's Inc	7,607	215
Carvana Co, CI A *	1	—
Cooper-Standard Holdings Inc *	28,748	1,062
Cricut Inc, CI A	34,092	214
Dave & Buster's Entertainment Inc *	30,440	553
Deckers Outdoor Corp *	5,964	605
Dorman Products Inc *	5,097	794
Duolingo Inc, CI A *	735	237
Etsy Inc *	6,503	432
Genesco Inc *	22,970	666
GigaCloud Technology Inc, CI A *	10,923	310
G-III Apparel Group Ltd *	15,881	423
Goodyear Tire & Rubber Co/The *	168,820	1,263

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Grand Canyon Education Inc *	2,277	\$ 500
Group 1 Automotive Inc	4,472	1,957
Hamilton Beach Brands Holding Co, CI A	10,893	156
Haverty Furniture Cos Inc	17,831	391
Holley Inc *	122,579	385
JAKKS Pacific Inc	752	14
Kontoor Brands Inc	10,712	854
LCI Industries	4,762	444
Lear Corp	14,502	1,459
Life Time Group Holdings Inc *	9,070	250
Lithia Motors Inc, CI A	1,783	563
LKQ Corp	20,955	640
Lululemon Athletica Inc *	16,013	2,849
Modine Manufacturing Co *	21,334	3,033
Motorcar Parts of America *	13,841	229
Murphy USA Inc	4,244	1,648
National Vision Holdings Inc *	12,893	376
ODP Corp/The *	51,187	1,426
Ollie's Bargain Outlet Holdings Inc *	25,447	3,267
OneSpaWorld Holdings Ltd	24,468	517
Perdoceo Education Corp	25,338	954
Phinia Inc	1,758	101
Pool Corp	13,752	4,264
Signet Jewelers Ltd	16,047	1,539
Solid Power Inc *	131,578	457
Standard Motor Products Inc	15,126	617
Stride Inc *	23,565	3,510
Sturm Ruger & Co Inc	7,455	324
Super Group SGHC Ltd	147,047	1,941
Taylor Morrison Home Corp, CI A *	57,932	3,824
ThredUp Inc, CI A *	73,738	697
Tri Pointe Homes Inc *	25,678	872
Universal Technical Institute Inc *	34,770	1,132
Urban Outfitters Inc *	84,363	6,026
Vail Resorts Inc	7,682	1,149
Visteon Corp	12,649	1,516
Whirlpool Corp	34,983	2,750
Williams-Sonoma Inc	3,405	665
Winmark Corp	1,329	662
Wolverine World Wide Inc	24,505	672
		<u>80,991</u>
Consumer Staples — 4.2%		
BellRing Brands Inc *	10,378	377
BJ's Wholesale Club Holdings Inc *	8,074	753
Calavo Growers Inc	7,437	192
Cal-Maine Foods Inc	18,058	1,699
Casey's General Stores Inc	3,155	1,784
Central Garden & Pet Co, CI A *	19,370	572
Church & Dwight Co Inc	8,675	760
Coca-Cola Consolidated Inc	10,090	1,182
Darling Ingredients Inc *	15,137	467
Dollar Tree Inc *	1,260	119
Fresh Del Monte Produce Inc	22,329	775

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Small/Mid Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Freshpet Inc *	412	\$ 23
Honest Co Inc/The *	69,308	255
Ingles Markets Inc, CI A	7,550	525
Ingredion Inc	10,592	1,293
J & J Snack Foods Corp	7,030	676
John B Sanfilippo & Son Inc	5,357	344
Kroger Co/The	6,156	415
Nature's Sunshine Products Inc *	32,829	510
Nu Skin Enterprises Inc, CI A	125,517	1,530
Oil-Dri Corp of America	5,000	305
Performance Food Group Co *	5,000	520
Pilgrim's Pride Corp	67,541	2,750
PriceSmart Inc	7,532	913
PRIMO BRANDS CORP	85,118	1,881
Seneca Foods Corp, CI A *	315	34
Spectrum Brands Holdings Inc	18,071	949
Target Corp, CI A	19,439	1,744
Turning Point Brands Inc	4,194	415
Universal Corp/VA	18,077	1,010
US Foods Holding Corp *	10,313	790
USANA Health Sciences Inc *	20,834	574
Village Super Market Inc, CI A	16,517	617
Vital Farms Inc *	17,545	722
Weis Markets Inc	25,532	1,835
		29,310
Energy — 4.0%		
Archrock Inc	16,343	430
Berry Corp	79,182	299
Brookfield Infrastructure Partners, CI A	23,500	966
CNX Resources Corp *	48,001	1,542
Coterra Energy Inc	5,062	120
Delek US Holdings Inc	191,755	6,188
DHT Holdings Inc	83,305	996
Diamondback Energy Inc, CI A	9,885	1,415
DT Midstream Inc	11,225	1,269
Exxon Mobil Corp	5,528	623
Forum Energy Technologies Inc *	9,965	266
Golar LNG Ltd	5,175	209
Gulfport Energy Corp *	4,184	757
Helmerich & Payne Inc	62,969	1,391
International Seaways Inc	20,216	932
Marathon Petroleum Corp	7,296	1,406
Natural Gas Services Group Inc	11,628	325
Northern Oil & Gas Inc	7,965	198
Oil States International Inc *	261,508	1,585
Par Pacific Holdings Inc *	16,071	569
Range Resources Corp	22,595	850
Ranger Energy Services Inc, CI A	37,667	529
Scorpio Tankers Inc	13,461	754
TechnipFMC PLC	14,605	576
Teekay Corp	107,083	876
Teekay Tankers Ltd, CI A	19,615	992
Viper Energy, CI A	24,528	937

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Whitecap Resources	105,608	\$ 806
		27,806
Financials — 21.1%		
1st Source Corp	7,047	434
AFC Gamma Inc †	46,740	179
Affiliated Managers Group Inc	3,650	870
Allstate Corp/The	990	213
American Financial Group Inc/OH	5,861	854
Ameriprise Financial Inc	92	45
Arch Capital Group Ltd	10,008	908
Banc of California Inc	23,591	390
Banco Latinoamericano de Comercio Exterior SA, CI E	49,383	2,270
Bancorp Inc/The *	4,263	319
Bank of NT Butterfield & Son Ltd/The	10,000	429
Bank OZK	31,830	1,623
BankUnited Inc	9,768	373
Bar Harbor Bankshares	7,400	225
BCB Bancorp Inc	25,923	225
Bread Financial Holdings Inc	28,428	1,585
BrightSphere Investment Group Inc	9,298	448
Camden National Corp	8,218	317
Capital City Bank Group Inc	9,652	403
Carter Bankshares Inc *	52,069	1,011
Central Pacific Financial Corp	24,027	729
City Holding Co	1,207	150
Civista Bancshares Inc	27,268	554
CNB Financial Corp/PA	49,857	1,207
CNO Financial Group Inc	140,259	5,547
Columbia Banking System Inc	275,220	7,084
Comerica Inc	46,620	3,194
Community Trust Bancorp Inc	21,646	1,211
Credit Acceptance Corp, CI A *	1,708	798
Customers Bancorp Inc *	12,467	815
Dave Inc *	6,427	1,281
Diamond Hill Investment Group Inc	2,001	280
Donegal Group Inc, CI A	10,385	201
Donnelley Financial Solutions Inc *	38	2
Eagle Bancorp Inc	21,162	428
Eastern Bankshares Inc	10,477	190
Employers Holdings Inc	17,888	760
Enact Holdings Inc	10,423	400
Encore Capital Group Inc *	4,734	198
Enova International Inc *	9,200	1,059
Essent Group Ltd	12,397	788
Euronet Worldwide Inc *	9,825	863
Everest Group Ltd	6,060	2,122
EVERTEC Inc	3,220	109
Financial Institutions Inc	80,765	2,197
First American Financial Corp	3,200	206
First Citizens BancShares Inc/NC, CI A	599	1,072
First Commonwealth Financial Corp	211,820	3,612
First Community Bankshares Inc	47,999	1,670

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
First Interstate BancSystem Inc, CI A	51,000	\$ 1,625
First Merchants Corp	43,616	1,644
First Western Financial Inc *	8,382	193
FirstCash Holdings Inc	15,912	2,521
FNB Corp/PA	494,669	7,969
GCM Grosvenor Inc, CI A	41,527	501
Genworth Financial Inc, CI A *	191,151	1,701
Global Payments Inc	1,009	84
Great Southern Bancorp Inc	12,053	738
Green Dot Corp, CI A *	82,508	1,108
Hamilton Lane Inc, CI A	9,000	1,213
Hancock Whitney Corp, CI A	27,574	1,726
Hanmi Financial Corp	19,000	469
Hanover Insurance Group Inc/The, CI A	11,282	2,049
Heritage Insurance Holdings Inc *	1,664	42
HomeTrust Bancshares Inc	4,975	204
Horace Mann Educators Corp, CI A	22,822	1,031
Independent Bank Corp	12,857	398
Jackson Financial Inc, CI A	116,814	11,825
James River Group Holdings Ltd	75,733	420
Janus Henderson Group PLC	8,824	393
KeyCorp	39,921	746
Kinsale Capital Group Inc	7,212	3,067
Lemonade Inc *	3,520	188
Lincoln National Corp	190,243	7,672
MarketAxess Holdings Inc	5,594	975
Marqeta Inc, CI A *	88,969	470
Merchants Bancorp/IN	7,760	247
MGIC Investment Corp	7,962	226
Mid Penn Bancorp Inc	7,599	218
MidWestOne Financial Group Inc	30,180	854
Mr Cooper Group Inc	5,199	1,096
New York Community Bancorp Inc	102,880	1,188
NMI Holdings Inc, CI A *	16,031	615
OFG Bancorp	5,041	219
Old National Bancorp/IN, CI A	308,122	6,763
Oscar Health Inc, CI A *	13,908	263
Pagseguro Digital Ltd, CI A	82,568	826
Palomar Holdings Inc, CI A *	2,542	297
Paymentus Holdings Inc, CI A *	31,935	977
PCB Bancorp	11,293	237
Piper Sandler Cos	2,415	838
PJT Partners Inc, CI A	9,986	1,775
Plumas Bancorp	3,800	164
Popular Inc	11,261	1,430
Preferred Bank/Los Angeles CA	13,055	1,180
PROG Holdings Inc	28,826	933
RBB Bancorp	11,783	221
Reinsurance Group of America Inc, CI A	7,938	1,525
Remitly Global Inc *	21,397	349
RenaissanceRe Holdings Ltd	4,308	1,094
Repay Holdings Corp, CI A *	187,685	982
Republic Bancorp Inc/KY, CI A	17,019	1,230

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Ryan Specialty Holdings Inc, CI A	44,653	\$ 2,517
Selective Insurance Group Inc	19,688	1,596
Sezzle Inc *	2,018	160
Sierra Bancorp	17,491	506
Silvercrest Asset Management Group Inc, CI A	6,000	94
SmartFinancial Inc	6,754	241
Starwood Property Trust Inc ‡	30,266	586
StoneX Group Inc *	6,826	689
Tompkins Financial Corp	10,960	726
UMB Financial Corp	11,437	1,354
United Fire Group Inc	5,332	162
Unity Bancorp Inc	8,776	429
Universal Insurance Holdings Inc	24,324	640
Upstart Holdings Inc *	12,128	616
Victory Capital Holdings Inc, CI A	12,400	803
Westamerica Bancorp	22,421	1,121
XP Inc, CI A	23,065	433
Zions Bancorp NA	97,892	5,539
		146,779
Health Care — 11.9%		
AdaptHealth Corp, CI A *	47,036	421
Adaptive Biotechnologies Corp *	78,060	1,168
ADMA Biologics Inc *	20,946	307
Agios Pharmaceuticals Inc *	17,094	686
Akero Therapeutics Inc *	449	21
Alignment Healthcare Inc *	57,347	1,001
Alkermes PLC *	77,916	2,337
Amneal Pharmaceuticals Inc *	35,804	358
AngioDynamics Inc *	43,207	483
ANI Pharmaceuticals Inc *	12,750	1,168
Ascendis Pharma A/S ADR *	886	176
Avanos Medical Inc *	103,262	1,194
Aveanna Healthcare Holdings Inc *	50,354	447
Axogen Inc *	16,821	300
BioCryst Pharmaceuticals Inc *	25,253	192
Biohaven Ltd *	104	2
Bio-Techne Corp	16,372	911
Bioventus Inc, CI A *	82,873	554
Bridgebio Pharma Inc *	56,798	2,950
Catalyst Pharmaceuticals Inc *	32,000	630
Cencora Inc, CI A	1,787	558
Centene Corp *	124,932	4,458
Certara Inc *	129,273	1,580
Charles River Laboratories International Inc *	7,525	1,177
Chemed Corp	4,729	2,117
ChromaDex Corp *	63,314	591
Collegium Pharmaceutical Inc *	80,776	2,826
Concentra Group Holdings Parent Inc	13,796	289
Corcept Therapeutics Inc *	14,853	1,234
CorMedix Inc *	35,270	410
CorVel Corp *	9,396	727

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Small/Mid Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Crinetics Pharmaceuticals Inc *	3,206	\$ 134	Repligen Corp *	22,833	\$ 3,052
Cross Country Healthcare Inc *	82,151	1,167	Revvity Inc	12,707	1,114
Doximity Inc, CI A *	13,187	965	Rigel Pharmaceuticals Inc *	21,469	608
Emergent BioSolutions Inc *	27,088	239	Select Medical Holdings Corp	17,097	220
Encompass Health Corp	19,928	2,531	SIGA Technologies Inc	11,088	101
Enovis Corp *	5,518	167	Supernus Pharmaceuticals Inc *	8,694	415
Ensign Group Inc/The	4,885	844	Surmodics Inc *	8,423	252
Establishment Labs Holdings Inc *	4,961	203	Tactile Systems Technology Inc *	20,080	278
Eton Pharmaceuticals Inc *	26,337	572	Teleflex Inc	3,980	487
GeneDx Holdings Corp, CI A *	7,190	775	Tenet Healthcare Corp *	367	75
Globus Medical Inc, CI A *	25,245	1,446	Theravance Biopharma Inc *	30,242	442
Halozyne Therapeutics Inc *	14,217	1,043	UFP Technologies Inc *	2,783	555
Harmony Biosciences Holdings Inc *	9,936	274	United Therapeutics Corp *	2,841	1,191
HealthEquity Inc *	7,716	731	Vanda Pharmaceuticals Inc *	73,345	366
HealthStream Inc	38,270	1,081	Varex Imaging Corp *	28,226	350
Hims & Hers Health Inc *	20,975	1,190	WaVe Life Sciences Ltd *	14,673	107
ICON PLC *	5,210	912	Xeris Biopharma Holdings Inc *	81,829	666
ICU Medical Inc *	5,669	680			
IDEXX Laboratories Inc *	458	293			83,084
Incyte Corp *	3,300	280			
Inmode Ltd *	110,473	1,646	Industrials — 19.8%		
Insmid Inc *	556	80	A O Smith Corp	4,400	323
Intellia Therapeutics Inc *	44,687	772	AAON Inc	50,717	4,739
iRadimed Corp	5,415	385	ABM Industries Inc	5,830	269
iRhythm Technologies Inc *	1,339	230	ACCO Brands Corp	76,933	307
Jazz Pharmaceuticals PLC *	7,203	949	Acuity Brands Inc	2,320	799
Kiniksa Pharmaceuticals International Pic, CI A *	31,021	1,205	Advanced Drainage Systems Inc	24,100	3,343
KORU Medical Systems Inc *	176,784	677	AECOM	13,579	1,772
LeMaitre Vascular Inc	13,152	1,151	AeroVironment Inc *	684	215
Ligand Pharmaceuticals Inc *	7,082	1,254	American Superconductor Corp *	31,899	1,894
Lyell Immunopharma Inc *	21,220	345	Apogee Enterprises Inc	8,561	373
Madrigal Pharmaceuticals Inc *	733	336	Applied Industrial Technologies Inc, CI A	8,919	2,328
Masimo Corp *	3,863	570	Astec Industries Inc	126,846	6,105
Medpace Holdings Inc *	4,872	2,505	Atkore Inc	23,193	1,455
Merit Medical Systems Inc *	2,855	238	Axon Enterprise Inc *	8,079	5,798
Mettler-Toledo International Inc *	411	505	Barrett Business Services Inc	8,704	386
Molina Healthcare Inc *	7,648	1,464	Boise Cascade Co	4,228	327
Monte Rosa Therapeutics Inc *	48,077	356	Brink's Co/The	1,514	177
Multiplan Corp *	12,907	685	Broadridge Financial Solutions Inc	1,700	405
National HealthCare Corp	4,888	594	Builders FirstSource Inc *	592	72
Neurocrine Biosciences Inc *	6,973	979	BWX Technologies Inc	11,200	2,065
Nuvation Bio Inc *	93,896	347	CACI International Inc, CI A *	1,073	535
Omeros Corp *	56,338	231	Carpenter Technology Corp	5,530	1,358
OmniAB Inc *	11,714	—	Casella Waste Systems Inc, CI A *	5,000	474
Owens & Minor Inc *	26,052	125	CBIZ Inc *	4,985	264
Pacira BioSciences Inc *	35,375	912	CECO Environmental Corp *	4,606	236
Pediatrics Medical Group Inc *	118,627	1,987	Cintas Corp	3,914	803
Pennant Group Inc/The *	38,519	971	Clean Harbors Inc *	7,022	1,631
Penumbra Inc *	1,427	361	Conduent Inc *	108,036	302
Phibro Animal Health Corp, CI A	66,898	2,707	Construction Partners Inc, CI A *	5,914	751
PTC Therapeutics Inc *	12,404	761	Copart Inc *	45,525	2,047
Relay Therapeutics Inc *	129,668	677	CRA International Inc	3,432	716
			CSG Systems International Inc	16,685	1,074
			CSW Industrials Inc	1,824	443
			Curtiss-Wright Corp	4,583	2,488

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Deluxe Corp	12,225	\$ 237
Donaldson Co Inc, CI A	7,015	574
Ducommun Inc *	8,335	801
Dycom Industries Inc *	5,336	1,557
EMCOR Group Inc	6,605	4,290
EnerSys	4,648	525
Esab Corp	9,486	1,060
ExlService Holdings Inc *	182,532	8,037
Exponent Inc	24,310	1,689
Federal Signal Corp	6,434	766
Fluor Corp *	6,654	280
Franklin Covey Co *	648	13
FTI Consulting Inc *	6,375	1,031
Genpact Ltd	12,264	514
Gorman-Rupp Co/The	13,217	613
Graham Corp, CI A *	4,517	248
GXO Logistics Inc *	19,490	1,031
Heidrick & Struggles International Inc	5,115	255
Hub Group Inc, CI A	4,655	160
Hudson Technologies Inc *	26,350	262
Huron Consulting Group Inc *	1,476	217
Hyster-Yale Inc	10,524	388
IBEX Holdings Ltd *	13,832	560
IDEX Corp	4,000	651
Interface Inc, CI A	18,117	524
Janus International Group Inc *	44,371	438
Kadant Inc	686	204
Kelly Services Inc, CI A	46,228	607
Kforce Inc	10,057	301
L3Harris Technologies Inc	2,036	622
Landstar System Inc	6,348	778
LSI Industries Inc	2,442	58
Luxfer Holdings PLC	23,229	323
Lyft Inc, CI A *	154,790	3,407
Manitowoc Co Inc/The *	77,468	775
Miller Industries Inc/TN	23,991	970
Moog Inc, CI A	2,744	570
MRC Global Inc *	14,327	207
MSA Safety Inc	10,698	1,841
Mueller Industries Inc	21,083	2,132
MYR Group Inc *	2,348	488
National Presto Industries Inc	7,176	805
NEXTracker Inc, CI A *	10,414	771
Old Dominion Freight Line Inc, CI A	858	121
OPENLANE Inc *	44,707	1,287
Park Aerospace Corp	3,346	68
Paylocity Holding Corp *	1,097	175
Planet Labs PBC *	50,985	662
Powell Industries Inc	831	253
Power Solutions International Inc *	2,191	215
Primoris Services Corp	12,168	1,671
RB Global Inc	9,026	978
RBC Bearings Inc *	11,906	4,647

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Resideo Technologies Inc *	102,206	\$ 4,413
Resources Connection Inc	49,360	249
Rollins Inc	40,945	2,405
Rush Enterprises Inc, CI A	21,083	1,127
RXO Inc *	24,752	381
Ryder System Inc	1,440	272
Science Applications International Corp	10,962	1,089
Simpson Manufacturing Co Inc	7,500	1,256
SkyWest Inc *	36,792	3,702
SPX Technologies Inc *	1,464	273
Standex International Corp	342	72
Sterling Infrastructure Inc *	3,328	1,130
Sun Country Airlines Holdings Inc *	41,789	494
Tecnoglass Inc	2,687	180
Tennant Co	12,618	1,023
Terex Corp	24,050	1,234
Titan International Inc *	63,841	483
Toro Co/The	2,800	213
Trex Co Inc *	38,073	1,967
Tutor Perini Corp *	46,323	3,038
UFP Industries Inc	12,819	1,198
United Rentals Inc	2,292	2,188
V2X Inc *	4,050	235
Vicor Corp *	5,075	252
Wabash National Corp	68,273	674
Watsco Inc	5,666	2,291
WESCO International Inc	25,624	5,419
Willdan Group Inc *	11,427	1,105
Worthington Enterprises Inc	8,581	476
XPO Inc *	5,668	733
Xylem Inc/NY	4,342	640
		138,143
Information Technology — 14.1%		
A10 Networks Inc	92,771	1,684
ACI Worldwide Inc *	40,617	2,143
Adeia Inc	27,295	459
ADTRAN Holdings Inc *	48,258	453
Agilysys Inc *	283	30
Amkor Technology Inc	28,193	801
Appfolio Inc, CI A *	2,459	678
Arista Networks Inc *	5,292	771
Arlo Technologies Inc *	29,738	504
Arrow Electronics Inc, CI A *	10,949	1,325
Axcelis Technologies Inc *	1,990	194
Badger Meter Inc	1,344	240
Bel Fuse Inc, CI B	940	133
Benchmark Electronics Inc	6,200	239
Blackbaud Inc, CI A *	8,204	528
Cadence Design Systems Inc *	61	21
Calix Inc *	3,602	221
Cirrus Logic Inc *	2,093	262
Clear Secure Inc, CI A	5,259	176
Clearfield Inc *	16,240	558

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Small/Mid Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Clearwater Analytics Holdings Inc, Cl A *	8,764	\$ 158
CommScope Holding Co Inc *	28,737	445
CommVault Systems Inc *	19,305	3,644
Credo Technology Group Holding Ltd *	15,725	2,290
Descartes Systems Group Inc/The *	23,772	2,240
Diebold Nixdorf Inc *	7,000	399
Diodes Inc *	15,000	798
Domo Inc, Cl B *	42,101	667
Dropbox Inc, Cl A *	11,644	352
Entegris Inc	14,246	1,317
EPAM Systems Inc *	12,207	1,841
ePlus Inc	4,200	298
F5 Inc, Cl A *	1,153	373
Fabrinet *	3,979	1,451
Fair Isaac Corp *	2,251	3,369
Gartner Inc *	1,518	399
GoDaddy Inc, Cl A *	2,922	400
Hackett Group Inc/The	37,239	708
Immersion Corp	52,599	386
Insight Enterprises Inc *	4,865	552
Intapp Inc *	8,689	355
InterDigital Inc	790	273
IonQ Inc *	5,578	343
Itron Inc *	6,671	831
Jabil Inc	1,355	294
Keysight Technologies Inc *	25,820	4,516
Kimball Electronics Inc *	34,093	1,018
Kyndryl Holdings Inc *	16,151	485
Lattice Semiconductor Corp *	14,532	1,065
Life360 *	6,479	689
LiveRamp Holdings Inc *	21,398	581
MACOM Technology Solutions Holdings Inc *	5,112	636
Manhattan Associates Inc *	9,824	2,014
Monolithic Power Systems Inc	4,221	3,886
NETGEAR Inc *	35,037	1,135
NetScout Systems Inc *	36,773	950
nLight Inc *	10,235	303
Novanta Inc *	7,973	798
ON Semiconductor Corp *	20,670	1,019
OneSpan Inc	16,696	265
Onto Innovation Inc *	3,227	417
Open Text Corp	136,583	5,105
OSI Systems Inc *	3,229	805
Palo Alto Networks Inc *	1,425	290
PC Connection Inc	4,600	285
Pegasystems Inc	4,344	250
Photronics Inc *	243,356	5,585
Plexus Corp *	5,600	810
Progress Software Corp	3,185	140
Q2 Holdings Inc *	25,136	1,820
Rambus Inc *	12,784	1,332
Rimini Street Inc *	136,732	640
RingCentral Inc, Cl A *	773	22

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Sanmina Corp *	35,674	\$ 4,106
Sapiens International Corp NV	14,676	631
ScanSource Inc *	6,359	280
Semtech Corp *	9,725	695
Silicon Motion Technology Corp ADR	44,146	4,185
SPS Commerce Inc *	11,146	1,161
Super Micro Computer Inc *	2,570	123
Synopsys Inc *	560	276
Teledyne Technologies Inc *	3,970	2,327
Teradyne Inc	11,312	1,557
TTM Technologies Inc *	55,516	3,198
Tyler Technologies Inc *	6,745	3,529
Ubiquiti Inc	597	394
Unisys Corp *	80,641	315
Verint Systems Inc *	18,946	384
Vertex Inc, Cl A *	37,775	936
Wix.com Ltd *	3,768	669
Yext Inc *	92,894	791
		98,021
Materials — 5.6%		
AdvanSix Inc	14,219	276
Alamos Gold Inc, Cl A	40,996	1,429
Albemarle Corp	3,497	284
Alpha Metallurgical Resources Inc *	2,014	330
Ashland Inc	2,600	125
Avery Dennison Corp	2,472	401
Axalta Coating Systems Ltd *	43,024	1,231
Balchem Corp	23,844	3,578
Caledonia Mining Corp PLC	18,054	654
Century Aluminum Co *	27,215	799
Cleveland-Cliffs Inc *	336,588	4,106
Coeur Mining Inc *	135,493	2,542
Commercial Metals Co, Cl A	149,739	8,577
Crown Holdings Inc	288	28
FMC Corp	77,705	2,613
Fortitude Gold Corp	40,846	178
Hawkins Inc	53	10
Hudbay Minerals Inc	130,635	1,980
Mativ Holdings Inc	79,389	898
NewMarket Corp	1,035	857
Packaging Corp of America	2,600	567
PERIMETER SOLUTIONS INC *	51,783	1,159
Rayonier Advanced Materials Inc *	45,662	330
Reliance Inc	1	—
Royal Gold Inc, Cl A	2,923	586
Silgan Holdings Inc	36,596	1,574
SSR Mining Inc *	165,342	4,038
		39,150
Real Estate — 3.5%		
Alexander's Inc ‡	5,017	1,176
CBL & Associates Properties Inc ‡	25,547	781
Centerspace ‡	14,377	847

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
City Office REIT Inc ‡	42,918	\$ 299
Compass Inc, CI A *	32,666	262
CoStar Group Inc *	42,674	3,600
Cushman & Wakefield PLC †	49,822	793
DiamondRock Hospitality Co ‡	90,000	716
Diversified Healthcare Trust ‡	204,859	903
EastGroup Properties Inc ‡	12,917	2,186
FRP Holdings Inc *	9,150	223
Gaming and Leisure Properties Inc ‡	66,751	3,111
Gladstone Commercial Corp ‡	24,848	306
Highwoods Properties Inc ‡	40,120	1,277
Howard Hughes Holdings Inc *	1,339	110
Independence Realty Trust Inc ‡	32,937	540
Invitation Homes Inc ‡	23,648	694
NET Lease Office Properties ‡	9,119	271
Newmark Group Inc, CI A	155,846	2,907
NNN REIT Inc ‡	5,223	222
One Liberty Properties Inc ‡	20,367	451
Orion Office REIT Inc ‡	169,504	458
Paramount Group Inc ‡	26,000	170
Pebblebrook Hotel Trust ‡	22,825	260
Regency Centers Corp ‡	1,254	91
Ryman Hospitality Properties Inc ‡	2,324	208
Summit Hotel Properties Inc ‡	48,427	266
Sun Communities Inc ‡	1,400	181
Universal Health Realty Income Trust ‡	15,775	618
Ventas Inc ‡	7,436	520
		24,447
Utilities — 1.3%		
Consolidated Water Co Ltd	5,700	201
Hawaiian Electric Industries Inc *	21,657	239
IDACORP Inc, CI A	10,885	1,439
Middlesex Water Co	8,501	460
National Fuel Gas Co	492	45
Northwest Natural Holding Co	5,083	228
NRG Energy Inc	2,534	410
Otter Tail Corp	11,815	969
Portland General Electric Co	34,121	1,501
Southwest Gas Holdings Inc	22,070	1,729
UGI Corp	17,197	572
Unitil Corp	12,924	619
York Water Co/The	15,206	463
		8,875
Total Common Stock (Cost \$387,914) (\$ Thousands)		688,003

Description	Number of Rights	Market Value (\$ Thousands)
RIGHTS — 0.0%		
Abiomed Inc **	967	\$ —
Total Rights (Cost \$—) (\$ Thousands)		—
	Shares	
CASH EQUIVALENT — 1.2%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	8,110,154	8,110
Total Cash Equivalent (Cost \$8,110) (\$ Thousands)		8,110
Total Investments in Securities — 99.9% (Cost \$396,024) (\$ Thousands)		\$ 696,113

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Small/Mid Cap Fund (Concluded)

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	14	Dec-2025	\$ 1,699	\$ 1,719	\$ 20
S&P Mid Cap 400 Index E-MINI	7	Dec-2025	2,316	2,301	(15)
			<u>\$ 4,015</u>	<u>\$ 4,020</u>	<u>\$ 5</u>

Percentages are based on Net Assets of \$696,930 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

+ Investment in Affiliated Security (see Note 6).

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	688,003	–	–	688,003
Rights	– [^]	–	–	– [^]
Cash Equivalent	8,110	–	–	8,110
Total Investments in Securities	<u>696,113</u>	<u>–</u>	<u>–</u>	<u>696,113</u>

[^] This category includes securities with a value of \$0.

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	20	–	–	20
Unrealized Depreciation	(15)	–	–	(15)
Total Other Financial Instruments	<u>5</u>	<u>–</u>	<u>–</u>	<u>5</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$9,349	\$212,016	\$(213,255)	\$—	\$—	\$8,110	\$359	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Mid-Cap Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 97.9%		
Communication Services — 1.7%		
AST SpaceMobile Inc, CI A *	1,448	\$ 71
Charter Communications Inc, CI A *	978	269
DoubleVerify Holdings Inc *	4,170	50
Fox Corp, CI B	1,530	88
Liberty Global Ltd, CI C *	7,100	83
Match Group Inc	1,400	49
Millicom International Cellular SA	2,029	99
Omnicom Group Inc	835	68
Pinterest Inc, CI A *	3,399	109
Reddit Inc, CI A *	560	129
Roku Inc, CI A *	1,210	121
Trade Desk Inc/The, CI A *	2,560	126
		1,262
Consumer Discretionary — 10.3%		
Amer Sports Inc *	3,810	132
Aramark	8,163	314
Birkenstock Holding PLC *	1,684	76
BorgWarner Inc	8,927	393
Carnival Corp *	5,892	170
Carvana Co, CI A *	884	334
Coupang Inc, CI A *	4,380	141
Darden Restaurants Inc	1,430	272
Deckers Outdoor Corp *	1,528	155
DR Horton Inc	1,060	180
Duolingo Inc, CI A *	520	167
eBay Inc	4,090	372
Expedia Group Inc	2,195	469
Five Below Inc *	790	122
Gap Inc/The	3,190	68
Garmin Ltd	300	74
Gentex Corp	25,065	709
Grand Canyon Education Inc *	1,525	335
Harley-Davidson Inc, CI A	5,310	148
Hasbro Inc	3,630	275
Las Vegas Sands Corp	2,450	132
Lennar Corp, CI A	1,440	182
Lennar Corp, CI B	1,585	190
LKO Corp	4,932	151
Norwegian Cruise Line Holdings Ltd *	9,170	226
NVR Inc *	9	72
On Holding, CI A *	3,140	133
PulteGroup Inc	1,310	173
RH *	370	75
Royal Caribbean Cruises Ltd	850	275
Tapestry Inc	850	96
Texas Roadhouse Inc, CI A	531	88
Toll Brothers Inc	1,380	191
TopBuild Corp *	300	117
Ulta Beauty Inc *	110	60
Valvoline Inc *	6,128	220
Williams-Sonoma Inc	720	141

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Wingstop Inc, CI A	360	\$ 91
		7,519
Consumer Staples — 2.9%		
BJ's Wholesale Club Holdings Inc *	750	70
Casey's General Stores Inc	393	222
Celsius Holdings Inc *	2,840	163
Constellation Brands Inc, CI A	871	117
Darling Ingredients Inc *	5,918	183
Dollar General Corp	2,616	270
Dollar Tree Inc *	1,479	139
elf Beauty Inc *	420	56
Ingredion Inc	1,516	185
Lamb Weston Holdings Inc	3,830	222
Maplebear Inc *	3,770	139
Sprouts Farmers Market Inc *	420	46
Tyson Foods Inc, CI A	2,649	144
US Foods Holding Corp *	1,875	144
		2,100
Energy — 5.1%		
Antero Midstream Corp	7,707	150
Cheniere Energy Inc	1,204	283
Chesapeake Energy Corp	1,830	194
Coterra Energy Inc	8,683	205
Diamondback Energy Inc, CI A	1,632	233
EQT Corp	1,610	88
HF Sinclair Corp	5,660	296
Marathon Petroleum Corp	2,367	456
Permian Resources Corp, CI A	17,455	223
Phillips 66	1,690	230
Schlumberger NV, CI A	7,523	259
Targa Resources Corp	2,696	452
TechnipFMC PLC	13,880	548
Valero Energy Corp	490	83
		3,700
Financials — 17.3%		
Affirm Holdings Inc, CI A *	940	69
Allstate Corp/The	3,666	787
Ally Financial Inc	12,779	501
American International Group Inc	3,930	309
Ameriprise Financial Inc	435	214
Arch Capital Group Ltd	730	66
Assurant Inc	860	186
Axis Capital Holdings Ltd	1,994	191
Bank of New York Mellon Corp/The	2,840	309
Bank OZK	1,260	64
Capital One Financial Corp	768	163
Cboe Global Markets Inc	2,623	643
Cincinnati Financial Corp	590	93
Coinbase Global Inc, CI A *	345	116
Commerce Bancshares Inc/MO	6,793	406
Equitable Holdings Inc	7,630	387

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Euronet Worldwide Inc *	2,510	\$ 220
Evercore Inc, CI A	1,060	358
Fifth Third Bancorp	4,520	201
First Hawaiian Inc	8,770	218
First Horizon Corp	17,759	402
Franklin Resources Inc	15,440	357
Globe Life Inc	640	92
Hartford Financial Services Group Inc/The	2,100	280
Janus Henderson Group PLC	6,109	272
M&T Bank Corp	3,660	723
MarketAxess Holdings Inc	1,140	199
MSCI Inc, CI A	265	150
Old Republic International Corp	2,490	106
Pinnacle Financial Partners Inc	740	69
Popular Inc	2,099	267
Primerica Inc	1,123	312
Prosperity Bancshares Inc	1,620	108
Regions Financial Corp	6,420	169
Reinsurance Group of America Inc, CI A	2,004	385
RenaissanceRe Holdings Ltd	830	211
Robinhood Markets Inc, CI A *	710	102
SouthState Corp	2,434	241
Starwood Property Trust Inc ‡	13,368	259
Stifel Financial Corp	2,322	263
Synchrony Financial	11,330	805
T Rowe Price Group Inc	1,386	142
Toast Inc, CI A *	2,050	75
Virtu Financial Inc, CI A	5,224	185
Webster Financial Corp	5,582	332
Willis Towers Watson PLC	1,018	352
XP Inc, CI A	15,280	287
		12,646

Health Care — 11.8%

Alnylam Pharmaceuticals Inc *	830	379
Apellis Pharmaceuticals Inc *	3,070	69
Biogen Inc *	700	98
BioMarin Pharmaceutical Inc *	2,290	124
Cencora Inc, CI A	1,023	320
Corcept Therapeutics Inc *	1,100	91
Dexcom Inc *	3,630	244
Encompass Health Corp	4,504	572
Envista Holdings Corp *	5,120	104
Exact Sciences Corp *	1,300	71
Exelixis Inc *	5,937	245
GE HealthCare Technologies Inc	2,050	154
Halozyne Therapeutics Inc *	5,280	387
Hologic Inc *	4,229	285
Humana Inc	766	199
IDEXX Laboratories Inc *	890	569
Incyte Corp *	1,070	91
Insmid Inc *	1,170	169
Insulet Corp *	770	238
IQVIA Holdings Inc *	1,370	260

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Jazz Pharmaceuticals PLC *	1,090	\$ 144
Labcorp Holdings Inc	1,285	369
Medpace Holdings Inc *	490	252
Mettler-Toledo International Inc *	161	198
Molina Healthcare Inc *	470	90
Neurocrine Biosciences Inc *	2,540	357
Penumbra Inc *	692	175
Quest Diagnostics Inc	490	93
ResMed Inc	2,300	630
Royalty Pharma PLC, CI A	1,900	67
Tenet Healthcare Corp *	603	122
United Therapeutics Corp *	330	138
Universal Health Services Inc, CI B	810	166
Veeva Systems Inc, CI A *	2,174	648
Viatis Inc, CI W	15,190	150
West Pharmaceutical Services Inc	470	123
Zimmer Biomet Holdings Inc	2,503	247
		8,638

Industrials — 19.7%

Acuity Brands Inc	280	96
AECOM	5,210	680
AerCap Holdings NV	1,737	210
Allegion PLC	2,858	507
Allison Transmission Holdings Inc	1,270	108
Armstrong World Industries Inc	1,932	379
ATI Inc *	1,060	86
Avis Budget Group Inc *	430	69
Axon Enterprise Inc *	370	266
Broadridge Financial Solutions Inc	1,070	255
BWX Technologies Inc	670	124
Cintas Corp	1,008	207
Clean Harbors Inc *	1,878	436
CNH Industrial NV	11,560	125
Delta Air Lines Inc, CI A	8,580	487
Dover Corp	1,254	209
EMCOR Group Inc	690	448
Expeditors International of Washington Inc	950	116
Fastenal Co, CI A	3,540	174
Ferguson Enterprises Inc	600	135
Flowserve Corp	4,560	242
FTAI Aviation Ltd	310	52
Generac Holdings Inc *	330	55
Genpact Ltd	6,185	259
Hayward Holdings Inc *	5,980	90
HEICO Corp	270	87
Hexcel Corp, CI A	4,349	273
Howmet Aerospace Inc	3,650	716
L3Harris Technologies Inc	897	274
Leidos Holdings Inc	1,584	299
Leonardo DRS Inc	1,820	83
Lyft Inc, CI A *	14,140	311
MasTec Inc *	929	198
Mueller Industries Inc	6,040	611

SCHEDULE OF INVESTMENTS

September 30, 2025

Mid-Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Parker-Hannifin Corp, CI A	712	\$ 540
Quanta Services Inc	370	153
QXO Inc *	6,420	122
Regal Rexnord Corp	2,775	398
Rockwell Automation Inc	1,700	594
Sensata Technologies Holding PLC	5,810	178
Snap-on Inc	546	189
Stanley Black & Decker Inc	2,140	159
Tetra Tech Inc	5,370	179
Textron Inc	1,042	88
Toro Co/The	1,000	76
Trane Technologies PLC	413	174
United Airlines Holdings Inc *	2,724	263
United Rentals Inc	668	638
Verisk Analytics Inc, CI A	1,270	319
Vertiv Holdings Co, CI A	455	69
WESCO International Inc	2,025	428
Westinghouse Air Brake Technologies Corp	1,385	278
Woodward Inc	1,210	306
WW Grainger Inc	303	289
Xylem Inc/NY	1,748	258
		14,365

Information Technology — 11.1%

Akamai Technologies Inc *	2,990	227
Amphenol Corp, CI A	1,870	231
Appfolio Inc, CI A *	270	74
AppLovin Corp, CI A *	210	151
Astera Labs Inc *	800	157
Ciena Corp *	903	132
Cloudflare Inc, CI A *	1,698	364
Cognex Corp	1,540	70
Corning Inc, CI B	7,490	614
Datadog Inc, CI A *	770	110
Elastic NV *	1,010	85
Enphase Energy Inc *	2,360	83
EPAM Systems Inc *	1,390	210
F5 Inc, CI A *	1,265	409
Fair Isaac Corp *	103	154
First Solar Inc *	290	64
Flex Ltd *	2,326	135
Gen Digital Inc	11,399	324
Guidewire Software Inc *	920	211
HubSpot Inc *	527	247
Keysight Technologies Inc *	8,396	1,469
Lattice Semiconductor Corp *	3,170	232
Lumentum Holdings Inc *	2,387	388
Microchip Technology Inc	6,434	413
MongoDB Inc, CI A *	390	121
Monolithic Power Systems Inc	380	350
Motorola Solutions Inc	220	101
PTC Inc *	2,030	412
Pure Storage Inc, CI A *	117	10
Qorvo Inc *	1,060	97

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Super Micro Computer Inc *	1,460	\$ 70
Twilio Inc, CI A *	950	95
Universal Display Corp	880	126
Zebra Technologies Corp, CI A *	240	71
Zscaler Inc *	210	63
		8,070
Materials — 4.4%		
Alcoa Corp	7,960	262
Anglogold Ashanti PLC	10,120	712
Axalta Coating Systems Ltd *	7,207	206
Ball Corp	4,491	227
DuPont de Nemours Inc	1,220	95
Eagle Materials Inc	1,594	372
International Flavors & Fragrances Inc	2,371	146
Nucor Corp	770	104
Packaging Corp of America	1,348	294
Royal Gold Inc, CI A	2,470	495
Scotts Miracle-Gro Co/The, CI A	2,620	149
Smurfit WestRock PLC	1,440	61
Vulcan Materials Co	290	89
		3,212

Real Estate — 6.1%

Agree Realty Corp ‡	4,071	289
Alexandria Real Estate Equities Inc ‡	1,936	161
Camden Property Trust ‡	1,190	127
CoStar Group Inc *	1,160	98
EastGroup Properties Inc ‡	630	107
Equity Residential ‡	5,251	340
Essex Property Trust Inc ‡	787	211
First Industrial Realty Trust Inc ‡	2,030	104
Host Hotels & Resorts Inc ‡	9,060	154
Jones Lang LaSalle Inc *	310	92
Mid-America Apartment Communities Inc ‡	1,752	245
Millrose Properties	2,970	100
Simon Property Group Inc ‡	3,533	663
STAG Industrial Inc ‡	7,100	251
UDR Inc ‡	4,880	182
Ventas Inc ‡	7,160	501
VICI Properties Inc, CI A ‡	12,070	394
Welltower Inc ‡	1,141	203
Zillow Group Inc, CI A *	3,200	238
		4,460

Utilities — 7.5%

American Water Works Co Inc	1,730	241
CenterPoint Energy Inc	6,626	257
Clearway Energy Inc, CI C	6,130	173
CMS Energy Corp	980	72
Consolidated Edison Inc	810	81
DTE Energy Co	2,597	367
Edison International	10,990	608
Entergy Corp	3,484	325

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Evergy Inc	4,423	\$ 336
Eversource Energy	6,090	433
Exelon Corp	2,860	129
National Fuel Gas Co	3,460	320
NRG Energy Inc	1,645	266
OGE Energy Corp	2,460	114
PG&E Corp	29,390	443
PPL Corp	3,760	140
Public Service Enterprise Group Inc	2,930	245
Vistra Corp	880	172
WEC Energy Group Inc	4,077	467
Xcel Energy Inc	3,730	301
		<u>5,490</u>
Total Common Stock (Cost \$57,458) (\$ Thousands)		<u>71,462</u>
REGISTERED INVESTMENT COMPANY — 0.2%		
iShares S&P Mid-Capital 400 Value ETF	1,464	<u>190</u>
Total Registered Investment Company (Cost \$186) (\$ Thousands)		<u>190</u>
	Number of Rights	
RIGHTS — 0.0%		
Abiomed Inc **	160	<u>—</u>
Total Rights (Cost \$—) (\$ Thousands)		<u>—</u>
	Shares	
CASH EQUIVALENT — 1.8%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	1,295,705	<u>1,296</u>
Total Cash Equivalent (Cost \$1,296) (\$ Thousands)		<u>1,296</u>
Total Investments in Securities — 99.9% (Cost \$58,940) (\$ Thousands)		<u>\$ 72,948</u>

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Depreciation(Thousands)
Long Contracts					
S&P Mid Cap 400 Index E-MINI	2	Dec-2025	\$ 661	\$ 657	\$ (4)

Percentages are based on Net Assets of \$73,013 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

† Investment in Affiliated Security (see Note 6).

SCHEDULE OF INVESTMENTS

September 30, 2025

Mid-Cap Fund (Concluded)

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	71,462	—	—	71,462
Registered Investment Company	190	—	—	190
Rights	— [^]	—	—	— [^]
Cash Equivalent	1,296	—	—	1,296
Total Investments in Securities	72,948	—	—	72,948

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Depreciation	(4)	—	—	(4)
Total Other Financial Instruments	(4)	—	—	(4)

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

[^] This category includes securities with a value of \$0.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$1,257	\$12,200	\$(12,161)	\$—	\$—	\$1,296	\$51	\$—

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

U.S. Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.5%		
Communication Services — 13.0%		
Alphabet Inc, Cl A	12,205	\$ 2,967
Alphabet Inc, Cl C	25,677	6,254
AT&T Inc	410,709	11,598
Comcast Corp, Cl A	241,173	7,578
Electronic Arts Inc	48,488	9,780
Fox Corp, Cl A	70,417	4,441
Fox Corp, Cl B	28,193	1,615
GCI Liberty Inc, Cl C *	28,480	1,061
IDT Corp, Cl B	3,162	165
Meta Platforms Inc, Cl A	3,639	2,672
Netflix Inc *	372	446
New York Times Co/The, Cl A	33,447	1,920
Omnicom Group Inc	20,248	1,651
Pinterest Inc, Cl A *	3,708	119
SK Telecom Co Ltd ADR	29,100	629
TEGNA Inc	66,820	1,359
T-Mobile US Inc	11,860	2,839
Verizon Communications Inc	251,491	11,053
Walt Disney Co	10,447	1,196
Yelp Inc, Cl A *	72,959	2,276
		71,619
Consumer Discretionary — 8.3%		
ADT Inc	104,800	913
Amazon.com Inc, Cl A *	13,172	2,892
AutoZone Inc *	741	3,179
Booking Holdings Inc	992	5,356
BorgWarner Inc	23,900	1,051
Canadian Tire Corp Ltd, Cl A	6,200	738
Domino's Pizza Inc	2,172	938
eBay Inc	96,446	8,772
Garmin Ltd	9,399	2,314
Gentex Corp	8,954	253
Graham Holdings Co, Cl B	44	52
Grand Canyon Education Inc *	1,796	394
H&R Block Inc	58,207	2,944
Honda Motor Co Ltd ADR	44,680	1,376
La-Z-Boy Inc	15,700	539
Lear Corp	9,400	946
Mattel Inc *	60,200	1,013
O'Reilly Automotive Inc *	27,935	3,012
Perdoceo Education Corp	10,813	407
Ross Stores Inc	12,024	1,832
Service Corp International/US	18,055	1,503
Sturm Ruger & Co Inc	614	27
TJX Cos Inc/The	19,368	2,799
Toyota Motor Corp ADR	2,800	535
Winmark Corp	215	107
Yum! Brands Inc	13,852	2,105
		45,997

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Consumer Staples — 13.3%		
Albertsons Cos Inc, Cl A	88,656	\$ 1,552
Altria Group Inc	149,499	9,876
Archer-Daniels-Midland Co	54,124	3,233
Bunge Global SA	12,500	1,016
Cal-Maine Foods Inc	4,305	405
Campbell Soup Co	2,485	79
Casey's General Stores Inc	726	410
Central Garden & Pet Co, Cl A *	1,364	40
Church & Dwight Co Inc	18,689	1,638
Clorox Co/The	12,068	1,488
Coca-Cola Co/The	33,592	2,228
Colgate-Palmolive Co	82,223	6,573
Conagra Brands Inc	72,443	1,327
Costco Wholesale Corp	2,449	2,267
Flowers Foods Inc	11,406	149
Fresh Del Monte Produce Inc	5,779	201
General Mills Inc	71,037	3,582
Ingredion Inc	39,540	4,828
J & J Snack Foods Corp	770	74
J M Smucker Co/The	5,751	625
Keurig Dr Pepper Inc	7,505	192
Kimberly-Clark Corp	11,872	1,476
Kraft Heinz Co/The	140,312	3,654
Kroger Co/The	61,267	4,130
Lancaster Colony Corp	662	114
McCormick & Co Inc/MD	358	24
Molson Coors Beverage Co, Cl B	53,268	2,410
Mondelez International Inc, Cl A	25,586	1,598
Monster Beverage Corp *	6,196	417
PepsiCo Inc	12,296	1,727
Philip Morris International Inc	37,227	6,038
Post Holdings Inc *	1,809	194
Procter & Gamble Co/The	14,340	2,203
Reynolds Consumer Products Inc	3,332	82
Sysco Corp	19,436	1,600
Tyson Foods Inc, Cl A	23,890	1,297
Walmart Inc	47,112	4,855
WD-40 Co	874	173
		73,775
Energy — 2.1%		
Chevron Corp	27,023	4,196
EOG Resources Inc	8,900	998
Exxon Mobil Corp	47,251	5,328
Marathon Petroleum Corp	6,700	1,291
		11,813
Financials — 8.2%		
Allstate Corp/The	2,172	466
Axis Capital Holdings Ltd	21,430	2,053
Bank of New York Mellon Corp/The	25,600	2,789
Berkshire Hathaway Inc, Cl B *	6,833	3,435
Canadian Imperial Bank of Commerce	9,700	775

SCHEDULE OF INVESTMENTS

September 30, 2025

U.S. Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Cboe Global Markets Inc	6,321	\$ 1,550
Citigroup Inc	17,700	1,797
Diamond Hill Investment Group Inc	26	4
Everest Group Ltd	3,100	1,086
Federated Hermes Inc, CI B	23,600	1,226
Hartford Financial Services Group Inc/The	26,138	3,487
Loews Corp	12,729	1,278
Marsh & McLennan Cos Inc	8,089	1,630
Mastercard Inc, CI A	13,274	7,550
MetLife Inc	5,100	420
MGIC Investment Corp	27,900	792
Moody's Corp	1,952	930
New Mountain Finance Corp	32,912	317
Old Republic International Corp	77,726	3,301
Progressive Corp/The	2,768	684
Sixth Street Specialty Lending Inc	27,700	633
State Street Corp	15,400	1,787
Travelers Cos Inc/The	1,420	397
Visa Inc, CI A	15,213	5,193
W R Berkley Corp	2,874	220
Western Union Co/The	189,539	1,514
		45,314
Health Care — 18.0%		
Abbott Laboratories	14,697	1,968
AbbVie Inc	23,578	5,459
Amgen Inc, CI A	9,088	2,565
BioMarin Pharmaceutical Inc *	16,550	896
Boston Scientific Corp *	39,424	3,849
Bristol-Myers Squibb Co	194,417	8,768
Cardinal Health Inc	30,560	4,797
Cencora Inc, CI A	13,478	4,212
Centene Corp *	12,700	453
Chemed Corp	4,264	1,909
Cigna Group/The	5,971	1,721
CVS Health Corp	16,500	1,244
Encompass Health Corp	3,656	464
Exelixis Inc *	57,254	2,365
Gilead Sciences Inc	71,002	7,881
HCA Healthcare Inc	4,100	1,747
HealthStream Inc	39,828	1,125
Hologic Inc *	9,132	616
Incyte Corp *	38,581	3,272
Innoviva Inc *	45,793	836
Jazz Pharmaceuticals PLC *	12,200	1,608
Johnson & Johnson	57,211	10,608
McKesson Corp	6,889	5,322
Medtronic PLC	19,940	1,899
Merck & Co Inc	74,847	6,282
National HealthCare Corp	237	29
Neurocrine Biosciences Inc *	5,318	746
Organon & Co	17,388	186
Pfizer Inc	208,903	5,323
Premier Inc, CI A	7,143	199

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Regeneron Pharmaceuticals Inc	2,768	\$ 1,556
Royalty Pharma PLC, CI A	22,646	799
Stryker Corp	9,351	3,457
United Therapeutics Corp *	4,759	1,995
Utah Medical Products Inc	60	4
Veeva Systems Inc, CI A *	5,437	1,620
Zoetis Inc, CI A	13,037	1,908
		99,688
Industrials — 8.3%		
A O Smith Corp	1,563	115
ABM Industries Inc	12,000	553
AECOM	432	56
Allison Transmission Holdings Inc	15,454	1,312
Armstrong World Industries Inc	1,337	262
Automatic Data Processing Inc	5,322	1,562
Brink's Co/The	9,800	1,145
Cintas Corp	17,121	3,514
CSG Systems International Inc	26,957	1,736
Cummins Inc	1,300	549
Donaldson Co Inc, CI A	5,099	417
Dover Corp	8,393	1,400
Ennis Inc	192	4
Expeditors International of Washington Inc	7,465	915
Fastenal Co, CI A	51,684	2,535
Franklin Electric Co Inc	1,150	110
General Dynamics Corp	7,453	2,542
Genpact Ltd	37,081	1,553
Illinois Tool Works Inc	7,110	1,854
Landstar System Inc	1,121	137
Leidos Holdings Inc	7,226	1,365
Lockheed Martin Corp	6,840	3,415
Maximus Inc	10,400	950
MSC Industrial Direct Co Inc, CI A	2,909	268
Otis Worldwide Corp	19,150	1,751
Paychex Inc	23,595	2,991
Republic Services Inc	1,762	404
Rollins Inc	14,992	881
Science Applications International Corp	15,468	1,537
Snap-on Inc	4,693	1,626
SS&C Technologies Holdings Inc	13,193	1,171
Textron Inc	19,710	1,665
Veralto Corp	5,257	561
Verisk Analytics Inc, CI A	7,495	1,885
Waste Management Inc	3,047	673
Watts Water Technologies Inc, CI A	1,663	465
WW Grainger Inc	2,374	2,262
		46,141
Information Technology — 22.7%		
Adobe Inc *	19,839	6,998
Alarm.com Holdings Inc *	22,494	1,194
Amdocs Ltd	66,578	5,463
Amphenol Corp, CI A	24,414	3,021

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Apple Inc	30,370	\$ 7,733
Arrow Electronics Inc, CI A *	21,288	2,576
Autodesk Inc, CI A *	4,978	1,581
Avnet Inc	44,376	2,320
Box Inc, CI A *	44,710	1,443
Canon Inc ADR	44,700	1,303
Cirrus Logic Inc *	11,572	1,450
Cisco Systems Inc	168,576	11,534
Cognizant Technology Solutions Corp, CI A	59,158	3,968
CommVault Systems Inc *	1,853	350
Dolby Laboratories Inc, CI A	33,250	2,406
Dropbox Inc, CI A *	70,830	2,140
F5 Inc, CI A *	22,349	7,223
Fortinet Inc *	590	50
Gen Digital Inc	188,815	5,360
GoDaddy Inc, CI A *	8,547	1,169
Guidewire Software Inc *	132	30
Hewlett Packard Enterprise Co	124,600	3,060
HP Inc	53,390	1,454
InterDigital Inc	5,593	1,931
International Business Machines Corp	21,659	6,111
Intuit Inc	2,690	1,837
Microsoft Corp	17,086	8,850
Motorola Solutions Inc	15,846	7,246
NetApp Inc	23,348	2,766
NetScout Systems Inc *	53,330	1,378
Open Text Corp	40,700	1,522
PC Connection Inc	645	40
Pegasystems Inc	2,076	119
PTC Inc *	1,957	397
Qualys Inc *	2,082	276
Roper Technologies Inc	12,121	6,045
Salesforce Inc	5,808	1,376
TD SYNEX Corp	15,200	2,489
TE Connectivity PLC	6,628	1,455
VeriSign Inc	19,099	5,339
Vontier Corp	22,200	932
Zoom Video Communications Inc, CI A *	19,112	1,577
		<u>125,512</u>
Materials — 1.5%		
AptarGroup Inc	3,951	528
Avery Dennison Corp	4,139	671
CF Industries Holdings Inc	11,190	1,004
Glatfelter Corp *	4,227	50
NewMarket Corp	4,209	3,486
Packaging Corp of America	2,199	479
Royal Gold Inc, CI A	2,748	551
Sonoco Products Co	39,968	1,722
		<u>8,491</u>
Real Estate — 0.2%		
EPR Properties, CI A †	15,100	876

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Utilities — 2.9%		
American Electric Power Co Inc	23,262	\$ 2,617
Eergy Inc	21,747	1,653
Eversource Energy	27,704	1,971
Exelon Corp	40,792	1,836
National Fuel Gas Co	35,330	3,263
OGE Energy Corp	31,306	1,449
Pinnacle West Capital Corp	21,461	1,924
UGI Corp	32,700	1,088
		<u>15,801</u>
Total Common Stock (Cost \$449,793) (\$ Thousands)		<u>545,027</u>
CASH EQUIVALENT — 1.2%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	6,411,750	6,412
Total Cash Equivalent (Cost \$6,412) (\$ Thousands)		<u>6,412</u>
Total Investments in Securities — 99.7% (Cost \$456,205) (\$ Thousands)		<u>\$ 551,439</u>

SCHEDULE OF INVESTMENTS

September 30, 2025

U.S. Managed Volatility Fund (Concluded)

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	7	Dec-2025	\$ 2,345	\$ 2,359	\$ 14

Percentages are based on Net Assets of \$552,857 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

† Real Estate Investment Trust.

+ Investment in Affiliated Security (see Note 6).

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	545,027	—	—	545,027
Cash Equivalent	6,412	—	—	6,412
Total Investments in Securities	551,439	—	—	551,439

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	14	—	—	14
Total Other Financial Instruments	14	—	—	14

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$8,433	\$149,509	\$(151,530)	\$—	\$—	\$6,412	\$362	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Global Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 98.5%		
Austria — 0.1%		
Communication Services — 0.1%		
Telekom Austria AG, CI A	44,848	\$ 480
Financials — 0.0%		
Oberbank AG	162	15
UNIQA Insurance Group AG	30,730	457
		472
Total Austria		952
Belgium — 0.1%		
Financials — 0.1%		
Ageas SA/NV	4,203	292
Groupe Bruxelles Lambert SA	325	29
		321
Industrials — 0.0%		
Ackermans & van Haaren NV	494	127
Information Technology — 0.0%		
EVS Broadcast Equipment	1,563	66
Total Belgium		514
Brazil — 0.0%		
Materials — 0.0%		
Yara International ASA	6,672	245
Canada — 2.9%		
Consumer Discretionary — 0.3%		
Canadian Tire Corp Ltd, CI A	5,044	600
Dollarama Inc	11,211	1,479
		2,079
Consumer Staples — 1.3%		
Empire Co Ltd, CI Common Subs. Receipt	93,721	3,365
George Weston Ltd	18,696	1,141
Loblaw Cos Ltd	48,116	1,861
Metro Inc/CN, CI A	51,900	3,486
		9,853
Energy — 0.2%		
Enbridge	34,937	1,763
Financials — 0.9%		
Bank of Nova Scotia/The, CI C	60,700	3,926
Canadian Imperial Bank of Commerce	3,200	256
Fairfax Financial Holdings Ltd	1,120	1,960
TMX Group Ltd	7,791	298
		6,440
Information Technology — 0.1%		
CGI Inc, CI A	6,278	559
Open Text Corp	8,447	316
		875

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Materials — 0.0%		
CCL Industries Inc, CI B	3,483	\$ 196
Utilities — 0.1%		
Canadian Utilities Ltd, CI A	12,902	361
Total Canada		21,567
China — 0.2%		
Communication Services — 0.0%		
APT Satellite Holdings Ltd	202,000	55
Financials — 0.2%		
BOC Hong Kong Holdings Ltd	321,566	1,507
Total China		1,562
Denmark — 0.2%		
Consumer Staples — 0.1%		
Scandinavian Tobacco Group A/S	33,446	462
Schouw & Co A/S	1,793	167
		629
Financials — 0.0%		
Tryg A/S	9,302	236
Industrials — 0.1%		
ISS A/S	21,473	681
Total Denmark		1,546
Finland — 0.5%		
Communication Services — 0.3%		
Elisa Oyj	42,425	2,228
Consumer Staples — 0.0%		
HKFoods, CI A	19,206	33
Health Care — 0.0%		
Orion Oyj, CI B	4,503	346
Industrials — 0.0%		
Lassila & Tikanoja	10,459	128
Raute, CI A	3,007	50
		178
Information Technology — 0.2%		
Nokia Oyj	252,806	1,217
Total Finland		4,002
France — 2.0%		
Communication Services — 0.6%		
Orange SA	291,268	4,728
Consumer Discretionary — 0.1%		
La Francaise des Jeux SAEM	18,871	633

SCHEDULE OF INVESTMENTS

September 30, 2025

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Consumer Staples — 0.4%		
Danone SA	34,018	\$ 2,967
Energy — 0.7%		
TotalEnergies SE	86,313	5,261
Financials — 0.0%		
ABC arbitrage	28,588	197
Health Care — 0.0%		
Sanofi SA	3,400	322
Industrials — 0.1%		
Bureau Veritas SA	4,922	154
Eiffage SA	1,151	148
Societe Marseillaise du Tunnel Prado-Carenage	1,285	42
		344
Information Technology — 0.0%		
Axway Software *	2,947	127
Utilities — 0.1%		
Engie SA	28,333	610
Total France		15,189
Germany — 0.8%		
Communication Services — 0.8%		
Deutsche Telekom AG	97,612	3,328
Scout24 SE	20,347	2,555
		5,883
Industrials — 0.0%		
DMG Mori	905	49
Pfeiffer Vacuum Technology	1,518	277
		326
Total Germany		6,209
Hong Kong — 2.5%		
Communication Services — 1.1%		
HKT Trust & HKT Ltd	3,687,231	5,453
Hutchison Telecommunications Hong Kong Holdings Ltd	833,013	118
PCCW Ltd	3,955,000	2,708
		8,279
Consumer Discretionary — 0.0%		
Miramar Hotel & Investment	49,000	62
Consumer Staples — 0.2%		
WH Group Ltd	1,213,991	1,315
Financials — 0.0%		
Dah Sing Banking Group Ltd	109,743	138

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Industrials — 0.4%		
CK Hutchison Holdings Ltd	484,477	\$ 3,184
Swire Pacific Ltd, CI A	28,035	237
		3,421
Information Technology — 0.1%		
VTech Holdings Ltd	62,369	503
Utilities — 0.7%		
CK Infrastructure Holdings Ltd	6,100	40
CLP Holdings Ltd, CI B	372,836	3,086
HK Electric Investments & HK Electric Investments Ltd	402,500	306
Power Assets Holdings Ltd	331,535	2,099
		5,531
Total Hong Kong		19,249
Ireland — 0.1%		
Information Technology — 0.1%		
Accenture PLC, CI A	1,946	480
Israel — 1.7%		
Communication Services — 0.2%		
Bezeq The Israeli Telecommunication Corp Ltd	908,399	1,745
Consumer Staples — 0.1%		
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	2,532	234
Shufersal Ltd	28,816	340
Tiv Taam Holdings 1	20,283	53
		627
Energy — 0.0%		
Delek Group	189	46
Financials — 0.1%		
Bank Hapoalim BM	29,271	597
Isracard Ltd	5	—
		597
Industrials — 0.0%		
RP Optical Lap Ltd *	12,516	67
Information Technology — 1.3%		
Check Point Software Technologies Ltd *	39,857	8,247
Nice Ltd *	4,924	715
Radware Ltd *	44,752	1,186
		10,148
Total Israel		13,230
Italy — 0.9%		
Communication Services — 0.0%		
RAI Way	40,889	290

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Energy — 0.3%		
Eni SpA	130,077	\$ 2,278
Health Care — 0.2%		
Recordati Industria Chimica e Farmaceutica SpA	19,250	1,176
Utilities — 0.4%		
A2A SpA	96,735	253
Enel SpA	192,376	1,824
Italgas SpA	50,614	467
Terna - Rete Elettrica Nazionale	32,112	326
		2,870
Total Italy		6,614
Japan — 9.5%		
Communication Services — 1.5%		
ITmedia	2,300	26
KDDI Corp	3,580	57
Nippon Telegraph & Telephone Corp	3,615,050	3,784
Okinawa Cellular Telephone Co	19,600	347
SoftBank Corp	4,654,451	6,855
Wowow Inc	19,124	188
Zenrin Co Ltd	24,000	174
		11,431
Consumer Discretionary — 0.9%		
Asahi Co Ltd	38,200	363
Asante Inc	10,700	119
Autobacs Seven Co Ltd	15,600	170
Bridgestone Corp	122,655	5,677
Gakkyusha Co Ltd	3,600	56
I K K Holdings	11,000	59
McDonald's Holdings Co Japan Ltd	9,704	408
MrMax Holdings Ltd	8,400	50
Nagase Brothers	8,200	108
Step Co Ltd	9,200	156
Tokyo Individualized Educational Institute Inc	8,500	20
		7,186
Consumer Staples — 2.6%		
Albis Co Ltd	1,600	31
Arcs Co Ltd	53,500	1,144
Belc Co Ltd	500	26
Cawachi Ltd	23,500	470
Earth Corp	13,200	461
Eco's	1,800	35
Ezaki Glico Co Ltd	23,600	809
Fujicco Co Ltd	18,100	202
Heiwado Co Ltd	64,400	1,266
Hokkaido Coca-Cola Bottling	1,300	33
Hokuto Corp	49,800	644
House Foods Group Inc	48,300	948

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Imuraya Group	1,500	\$ 26
Japan Tobacco Inc	72,626	2,385
J-Oil Mills	14,100	196
Kato Sangyo Co Ltd	22,100	871
Kewpie Corp	26,500	724
Lion Corp	44,800	469
Marudai Food Co Ltd	2,000	27
Megmilk Snow Brand Co Ltd	21,600	433
MEIJI Holdings Co Ltd	87,651	1,820
Mitsui DM Sugar Holdings Co Ltd	2,600	56
Miyoshi Oil & Fat Co Ltd	15,100	224
Nippon Corp	98,934	1,552
Nisshin Oillio Group Ltd/The	5,252	185
Nisshin Seifun Group Inc	28,800	354
Noevir Holdings	1,700	51
Okuwa Co Ltd	28,300	177
OUG Holdings Inc	2,236	59
Prima Meat Packers	5,900	94
Sakata Seed Corp	6,000	148
San-A Co Ltd, CI A	60,900	1,148
Showa Sangyo Co Ltd	19,800	409
ST Corp	5,400	58
Sundrug Co Ltd	28,300	831
Unicafé Inc	6,400	43
Uoriki Co Ltd	3,900	64
Valor Holdings Co Ltd	14,200	279
Yamaya Corp	1,300	21
Yaoko Co Ltd	10,600	690
		19,463
Energy — 0.0%		
Idemitsu Kosan Co Ltd	9,260	63
Japan Oil Transportation Co Ltd	2,100	56
		119
Financials — 0.1%		
Japan Post Holdings Co Ltd	45,345	451
Matsui Securities	23,100	120
Tomato Bank	4,000	36
		607
Health Care — 0.6%		
Create Medic Co Ltd	5,677	39
Daiken Medical	6,500	20
Japan Lifeline	8,200	84
Kaken Pharmaceutical Co Ltd	11,300	280
Kyorin Pharmaceutical	105,600	1,059
Paramount Bed Holdings Co Ltd	2,300	56
Shionogi & Co Ltd	143,730	2,536
Software Service	600	60
ZERIA Pharmaceutical	12,200	168
		4,302
Industrials — 0.9%		
Central Japan Railway Co	15,803	454

SCHEDULE OF INVESTMENTS

September 30, 2025

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
EXEO Group	7,800	\$ 113
Gakken Holdings Co Ltd	9,200	66
Hazama	11,400	129
Inaba Seisakusho	4,400	51
Mabuchi Motor	21,900	383
Marufuji Sheet Piling	1,200	31
Meitec	3,000	65
Musashi Co Ltd	2,400	38
Nakabayashi	7,500	31
Nakamoto Packs	4,500	59
Nikko Co Ltd/Hyogo	12,400	65
Nitto Kogyo	1,500	37
Nittoc Construction Co Ltd	7,000	60
Oiles Corp	25,300	394
Oriental Shiraishi	14,700	42
Sakai Moving Service	2,700	55
Secom Co Ltd	82,929	3,046
Studio Alice Co Ltd	3,500	49
Takamatsu Construction Group Co Ltd	4,900	114
Technoflex	2,800	31
TOKAI Holdings Corp	128,000	902
Tokyu Construction Co Ltd	56,000	424
Yokogawa Bridge Holdings	3,100	59
		6,698
Information Technology — 2.3%		
Amano Corp	11,300	321
Anritsu Corp	131,300	1,673
Arisawa Manufacturing	10,800	118
Brother Industries Ltd	40,249	673
Canon Inc	216,312	6,321
Canon Marketing Japan Inc	9,000	365
Eizo Corp	11,200	166
Elecom	4,400	55
FTGroup Co Ltd	6,500	54
Miroku Jyoho Service Co Ltd	2,100	27
Nihon Denkei Co Ltd	2,000	28
Nippon Ceramic	6,400	152
Nippon Signal Co Ltd	5,800	48
Obic Co Ltd	73,592	2,568
Oracle Corp Japan	5,789	592
Otsuka Corp	2,765	58
Pro-Ship	3,800	38
Seiko Epson Corp	54,666	700
Shindengen Electric Manufacturing	1,800	39
SRA Holdings	5,000	171
Systema	16,100	58
TIS Inc	7,351	243
Trend Micro Inc/Japan	46,572	2,552
		17,020
Materials — 0.4%		
Achilles Corp	2,500	21
Aica Kogyo Co Ltd	30,200	761

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Harima Chemicals Group	4,400	\$ 26
JSP Corp	21,600	284
Kuriyama Holdings	4,200	46
Mitsubishi Chemical Group Corp, CI B	134,085	771
Nippon Kayaku Co Ltd	19,200	180
Nippon Light Metal Holdings Co Ltd	3,000	43
Nippon Shokubai	44,800	553
Sanyo Chemical Industries	17,000	474
		3,159
Real Estate — 0.1%		
Airport Facilities	7,300	52
Daito Trust Construction Co Ltd	29,400	646
		698
Utilities — 0.1%		
Chubu Electric Power Co Inc	34,870	485
Osaka Gas Co Ltd	3,228	94
		579
Total Japan		71,262
Netherlands — 3.0%		
Communication Services — 0.6%		
Koninklijke KPN NV	857,818	4,120
Consumer Staples — 1.7%		
Acomo	22,203	611
Heineken Holding NV	473	33
Koninklijke Ahold Delhaize NV	294,369	11,921
		12,565
Industrials — 0.7%		
Wolters Kluwer NV	41,135	5,620
Total Netherlands		22,305
Norway — 1.6%		
Communication Services — 0.9%		
Telenor ASA	427,376	7,093
Consumer Staples — 0.4%		
Orkla ASA	269,336	2,816
Energy — 0.1%		
Equinor ASA	38,276	934
Moreld ASA	64,027	106
		1,040
Financials — 0.1%		
DNB Bank ASA	10,337	282
SpareBank 1 SMN	13,153	255
		537
Industrials — 0.1%		
AMSC ASA	17,244	3
Solstad Maritime Holdings	16,466	38

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Veidekke ASA	19,659	\$ 311
		352
Total Norway		11,838
Singapore — 1.0%		
Communication Services — 0.3%		
Singapore Telecommunications Ltd	774,000	2,476
Consumer Staples — 0.3%		
QAF Ltd	53,100	37
Sheng Siong Group Ltd	1,348,674	2,177
		2,214
Financials — 0.2%		
Oversea-Chinese Banking Corp Ltd	68,854	879
Singapore Exchange Ltd	24,468	314
		1,193
Industrials — 0.2%		
SBS Transit	74,300	182
Singapore Airlines Ltd	311,272	1,575
Vicom	29,900	37
		1,794
Total Singapore		7,677
Spain — 2.3%		
Consumer Staples — 0.0%		
Ebro Foods SA	9,388	202
Energy — 0.3%		
Repsol SA, CI A	108,442	1,930
Health Care — 0.0%		
Faes Farma SA	12,596	63
Industrials — 0.9%		
ACS Actividades de Construccion y Servicios SA	37,770	3,030
Aena SME SA	28,664	784
Construccion y Auxiliar de Ferrocarriles	7,340	456
Logista Integral SA	73,215	2,489
		6,759
Utilities — 1.1%		
Endesa SA	179,205	5,731
Iberdrola SA	50,022	948
Naturgy Energy Group SA	16,625	517
Redeia Corp SA	49,132	949
		8,145
Total Spain		17,099
Sweden — 1.1%		
Communication Services — 0.5%		
Telia Co AB	1,039,261	3,968

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Consumer Staples — 0.0%		
Scandi Standard	12,119	\$ 122
Information Technology — 0.6%		
Telefonaktiebolaget LM Ericsson, CI B	483,090	4,007
Total Sweden		8,097
Switzerland — 4.6%		
Communication Services — 0.5%		
Swisscom AG	5,645	4,105
Consumer Staples — 0.1%		
Bell Food Group AG	423	129
Emmi AG	331	286
		415
Health Care — 3.1%		
Ascom Holding	11,867	52
Galderma Group	12,317	2,179
Galenica	3,762	410
Novartis AG	94,730	12,186
Roche Holding AG	26,051	8,706
		23,533
Industrials — 0.6%		
ABB Ltd	7,703	558
Burkhalter Holding	739	126
Schindler Holding AG	8,852	3,325
SGS SA	3,540	368
		4,377
Real Estate — 0.0%		
Plazza AG	133	66
PSP Swiss Property AG	1,039	179
		245
Utilities — 0.3%		
BKW AG	9,227	1,980
Total Switzerland		34,655
United Kingdom — 4.1%		
Communication Services — 0.5%		
Auto Trader Group PLC	194,548	2,069
Vodafone Group PLC	1,570,220	1,828
		3,897
Consumer Discretionary — 0.1%		
Pearson PLC	48,023	684
Consumer Staples — 0.7%		
Tesco PLC	521,127	3,127
Unilever PLC	30,310	1,793
		4,920
Energy — 0.9%		
Shell PLC	191,723	6,840

SCHEDULE OF INVESTMENTS

September 30, 2025

Global Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Health Care — 1.0%		
GSK PLC	343,958	\$ 7,393
Haleon PLC	52,381	236
		<u>7,629</u>
Industrials — 0.2%		
RELX PLC	30,838	1,475
Information Technology — 0.6%		
Sage Group PLC/The	305,756	4,540
Utilities — 0.1%		
Centrica PLC	507,391	1,140
Total United Kingdom		<u>31,125</u>
United States — 59.3%		
Communication Services — 8.3%		
Alphabet Inc, CI A	22,531	5,477
Alphabet Inc, CI C	7,990	1,946
AT&T Inc	521,865	14,738
Comcast Corp, CI A	159,542	5,013
Electronic Arts Inc	72,025	14,527
Fox Corp, CI A	50,730	3,199
Fox Corp, CI B	36,353	2,083
GCI Liberty Inc, CI C *	5,616	209
Meta Platforms Inc, CI A	2,002	1,470
New York Times Co/The, CI A	69,533	3,991
Verizon Communications Inc	214,026	9,407
Walt Disney Co/The	410	47
		<u>62,107</u>
Consumer Discretionary — 3.6%		
Amazon.com Inc, CI A *	7,732	1,698
Booking Holdings Inc	2,111	11,398
eBay Inc	71,790	6,529
Grand Canyon Education Inc *	2,191	481
McDonald's Corp	1,456	443
O'Reilly Automotive Inc *	1,820	196
Service Corp International/US	34,834	2,899
TJX Cos Inc/The	18,087	2,614
Yum! Brands Inc	3,611	549
		<u>26,807</u>
Consumer Staples — 8.5%		
Altria Group Inc	144,695	9,558
Church & Dwight Co Inc	35,083	3,074
Clorox Co/The	24,141	2,977
Coca-Cola Co/The	55,800	3,701
Colgate-Palmolive Co	134,937	10,787
Costco Wholesale Corp	4,013	3,715
Hormel Foods Corp	3,239	80
Ingredion Inc	30,422	3,715
Kimberly-Clark Corp	77,826	9,677
Kroger Co/The	10,924	736

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
PepsiCo Inc	13,547	\$ 1,902
Philip Morris International Inc	19,870	3,223
Procter & Gamble Co/The	26,857	4,127
Walmart Inc	65,158	6,715
		<u>63,987</u>
Energy — 0.0%		
Chevron Corp	41	6
Exxon Mobil Corp	84	10
		<u>16</u>
Financials — 6.1%		
Allstate Corp/The	1,302	280
Bank of New York Mellon Corp/The	2,655	289
Berkshire Hathaway Inc, CI B *	11,516	5,790
Cboe Global Markets Inc	19,344	4,744
Chubb Ltd	3,124	882
CME Group Inc, CI A	5,644	1,525
Jack Henry & Associates Inc	15,660	2,332
Marsh & McLennan Cos Inc	16,731	3,372
Mastercard Inc, CI A	19,603	11,150
Moody's Corp	6,286	2,995
Visa Inc, CI A	36,170	12,348
W R Berkley Corp	2,299	176
		<u>45,883</u>
Health Care — 10.7%		
Abbott Laboratories	35,666	4,777
AbbVie Inc	27,616	6,394
Boston Scientific Corp *	80,266	7,836
Cardinal Health Inc	33,877	5,317
Cencora Inc, CI A	19,392	6,061
Chemed Corp	6,924	3,100
Encompass Health Corp	2,791	355
Gilead Sciences Inc	78,705	8,736
Hologic Inc *	13,611	919
Incyte Corp *	9,460	802
Johnson & Johnson	73,496	13,628
McKesson Corp	15,141	11,697
Medtronic PLC	6,702	638
Merck & Co Inc	15,869	1,332
Pfizer Inc	84,157	2,144
Quest Diagnostics Inc	2,158	411
Regeneron Pharmaceuticals Inc	665	374
Stryker Corp	9,963	3,683
Veeva Systems Inc, CI A *	7,642	2,277
		<u>80,481</u>
Industrials — 4.6%		
AMETEK Inc	12,446	2,340
Automatic Data Processing Inc	10,000	2,935
Cintas Corp	28,752	5,902
Expeditors International of Washington Inc	4,886	599
General Dynamics Corp	4,775	1,628
Lockheed Martin Corp	5,181	2,586

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Republic Services Inc	15,720	\$ 3,607
Rollins Inc	7,528	442
Veralto Corp	31,146	3,321
Verisk Analytics Inc, CI A	23,758	5,975
Waste Management Inc	25,036	5,529
		<u>34,864</u>

Information Technology — 15.6%

Adobe Inc *	12,049	4,250
Amdocs Ltd	29,986	2,460
Analog Devices Inc	852	209
Apple Inc	33,112	8,431
Autodesk Inc, CI A *	4,910	1,560
Box Inc, CI A *	97,865	3,158
Cirrus Logic Inc *	1,872	235
Cisco Systems Inc	194,504	13,308
Cognizant Technology Solutions Corp, CI A	2,137	143
CommVault Systems Inc *	10,789	2,037
Dolby Laboratories Inc, CI A	52,251	3,781
Dropbox Inc, CI A *	49,128	1,484
F5 Inc, CI A *	26,896	8,693
Gen Digital Inc	126,805	3,600
GoDaddy Inc, CI A *	1,060	145
InterDigital Inc	1,352	467
International Business Machines Corp	15,298	4,317
Intuit Inc	8,562	5,847
Ituran Location and Control	10,511	376
Microsoft Corp	23,831	12,343
Motorola Solutions Inc	25,504	11,663
NetApp Inc	5,738	680
NVIDIA Corp	30,184	5,632
QUALCOMM Inc	9,732	1,619
Roper Technologies Inc	7,356	3,668
Skyworks Solutions Inc	23,470	1,807
TE Connectivity PLC	25,383	5,572
Texas Instruments Inc	4,166	765
Tyler Technologies Inc *	2,055	1,075
VeriSign Inc	21,062	5,888
Zoom Video Communications Inc, CI A *	29,359	2,422
		<u>117,635</u>

Materials — 1.0%

AptarGroup Inc	21,359	2,855
Ecolab Inc	14,377	3,937
Newmont Corp	2,904	245
RPM International Inc	5,752	678
		<u>7,715</u>

Utilities — 0.9%

American Electric Power Co Inc	3,675	414
Consolidated Edison Inc	27,381	2,752
Dominion Energy Inc	6,773	414
DTE Energy Co	2,156	305
Duke Energy Corp	8,838	1,094

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Entergy Corp	600	\$ 56
Energy Inc	5,028	382
FirstEnergy Corp	9,747	447
PPL Corp	808	30
Southern Co/The	7,873	746
		<u>6,640</u>
Total United States		<u>446,135</u>

Total Common Stock
(Cost \$613,124) (\$ Thousands)

741,552

PREFERRED STOCK — 0.8%

Germany — 0.8%

Consumer Staples — 0.8%

Henkel AG & Co KGaA(A) 71,506 5,774

Total Preferred Stock
(Cost \$5,708) (\$ Thousands)

5,774

CASH EQUIVALENT — 1.1%

SEI Daily Income Trust, Government Fund,
Institutional Class
4.040%***

8,317,987 8,318

Total Cash Equivalent
(Cost \$8,318) (\$ Thousands)

8,318

Total Investments in Securities — 100.4%
(Cost \$627,150) (\$ Thousands)

\$ 755,644

SCHEDULE OF INVESTMENTS

September 30, 2025

Global Managed Volatility Fund (Concluded)

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Euro STOXX 50	6	Dec-2025	\$ 386	\$ 391	\$ 4
FTSE 100 Index	3	Dec-2025	376	381	4
Hang Seng Index	1	Oct-2025	168	172	4
			<u>\$ 930</u>	<u>\$ 944</u>	<u>\$ 12</u>

A list of the open forward foreign currency contracts held by the Fund at September 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Barclays PLC	10/08/25	CAD 14,713	USD 10,665	\$ 87
Barclays PLC	10/08/25	EUR 34,075	USD 39,745	(308)
BNP Paribas	10/08/25	DKK 4,872	USD 762	(5)
BNP Paribas	10/08/25	NOK 60,390	USD 5,987	(66)
Brown Brothers Harriman	10/08/25	USD 8	DKK 51	—
Brown Brothers Harriman	10/08/25	USD 24	DKK 152	—
Brown Brothers Harriman	10/08/25	AUD 27	USD 18	—
Brown Brothers Harriman	10/08/25	AUD 81	USD 53	—
Brown Brothers Harriman	10/08/25	USD 27	AUD 41	—
Brown Brothers Harriman	10/08/25	USD 108	AUD 162	—
Brown Brothers Harriman	10/08/25	DKK 44	USD 7	—
Brown Brothers Harriman	10/08/25	DKK 125	USD 20	—
Brown Brothers Harriman	10/08/25	SGD 136	USD 106	—
Brown Brothers Harriman	10/08/25	SGD 36	USD 28	—
Brown Brothers Harriman	10/08/25	USD 32	SEK 299	—
Brown Brothers Harriman	10/08/25	USD 173	SEK 1,603	(2)
Brown Brothers Harriman	10/08/25	USD 19	SGD 24	—
Brown Brothers Harriman	10/08/25	USD 228	SGD 291	(2)
Brown Brothers Harriman	10/08/25	USD 38	CAD 54	—
Brown Brothers Harriman	10/08/25	USD 228	CAD 314	(2)
Brown Brothers Harriman	10/08/25	USD 84	NOK 843	—
Brown Brothers Harriman	10/08/25	USD 220	NOK 2,168	(3)
Brown Brothers Harriman	10/08/25	GBP 249	USD 338	2
Brown Brothers Harriman	10/08/25	GBP 175	USD 235	(1)
Brown Brothers Harriman	10/08/25	CAD 536	USD 388	2
Brown Brothers Harriman	10/08/25	CAD 91	USD 65	—
Brown Brothers Harriman	10/08/25	USD 514	HKD 3,999	—
Brown Brothers Harriman	10/08/25	USD 178	HKD 1,381	—
Brown Brothers Harriman	10/08/25	USD 106	CHF 85	—
Brown Brothers Harriman	10/08/25	USD 728	CHF 575	(5)
Brown Brothers Harriman	10/08/25	CHF 698	USD 880	2
Brown Brothers Harriman	10/08/25	CHF 173	USD 217	(1)
Brown Brothers Harriman	10/08/25	USD 95	GBP 71	—
Brown Brothers Harriman	10/08/25	USD 815	GBP 600	(7)
Brown Brothers Harriman	10/08/25	EUR 288	USD 339	1
Brown Brothers Harriman	10/08/25	EUR 908	USD 1,065	(2)
Brown Brothers Harriman	10/08/25	USD 220	JPY 32,697	1

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Brown Brothers Harriman	10/08/25	USD	1,259	JPY	184,682	\$ (8)
Brown Brothers Harriman	10/08/25	USD	418	EUR	356	1
Brown Brothers Harriman	10/08/25	USD	1,271	EUR	1,075	(7)
Brown Brothers Harriman	10/08/25	HKD	981	USD	126	—
Brown Brothers Harriman	10/08/25	HKD	1,122	USD	144	—
Brown Brothers Harriman	10/08/25	SEK	3,364	USD	361	3
Brown Brothers Harriman	10/08/25	SEK	628	USD	66	—
Brown Brothers Harriman	10/08/25	NOK	4,038	USD	408	3
Brown Brothers Harriman	10/08/25	NOK	1,240	USD	123	(1)
Brown Brothers Harriman	10/08/25	JPY	193,122	USD	1,313	4
Brown Brothers Harriman	10/08/25	JPY	123,644	USD	834	(3)
Standard Chartered	10/08/25	AUD	2,912	USD	1,899	(30)
Standard Chartered	10/08/25	SEK	36,964	USD	3,921	(11)
Standard Chartered	10/08/25	HKD	85,033	USD	10,916	(15)
Standard Chartered	10/08/25	JPY	5,012,745	USD	33,920	(46)
Westpac Banking	10/08/25	SGD	5,739	USD	4,462	8
Westpac Banking	10/08/25	GBP	11,828	USD	15,891	(32)
Westpac Banking	10/08/25	CHF	14,351	USD	17,871	(181)
						\$ (624)

Percentages are based on Net Assets of \$752,688 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

+ Investment in Affiliated Security (see Note 6).

(A) No interest rate available.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	480,551	261,001	—	741,552
Preferred Stock	—	5,774	—	5,774
Cash Equivalent	8,318	—	—	8,318
Total Investments in Securities	488,869	266,775	—	755,644
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	12	—	—	12
Forward Contracts*				
Unrealized Appreciation	—	114	—	114
Unrealized Depreciation	—	(738)	—	(738)
Total Other Financial Instruments	12	(624)	—	(612)

* Futures contracts and forward contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$23,798	\$153,286	\$(168,766)	\$—	\$—	\$8,318	\$343	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 97.6%		
Communication Services — 11.4%		
Alphabet Inc, Cl A	12,676	\$ 3,081
Alphabet Inc, Cl C	22,672	5,522
AT&T Inc	477,204	13,476
Cargurus Inc, Cl A *	30,826	1,148
Comcast Corp, Cl A	42,549	1,337
Electronic Arts Inc	46,960	9,472
Fox Corp, Cl A	136,664	8,618
Fox Corp, Cl B	71,120	4,074
Madison Square Garden Sports Corp *	8,894	2,019
Meta Platforms Inc, Cl A	3,378	2,481
New York Times Co/The, Cl A	90,194	5,177
SK Telecom Co Ltd ADR	48,099	1,039
Spotify Technology SA *	808	564
T-Mobile US Inc	24,791	5,934
Verizon Communications Inc	264,777	11,637
Yelp Inc, Cl A *	88,898	2,774
		<u>78,353</u>
Consumer Discretionary — 7.3%		
Amazon.com Inc, Cl A *	2,914	640
AutoZone Inc *	3,042	13,051
Booking Holdings Inc	687	3,709
Coupang Inc, Cl A *	1,850	60
Darden Restaurants Inc	11,797	2,246
eBay Inc	34,245	3,115
Garmin Ltd	4,798	1,181
Grand Canyon Education Inc *	7,620	1,673
H&R Block Inc	18,484	935
Honda Motor Co Ltd ADR	84,138	2,591
Mattel Inc *	143,049	2,407
McDonald's Corp	23,860	7,251
Murphy USA Inc	4,080	1,584
Texas Roadhouse Inc, Cl A	19,702	3,273
TJX Cos Inc/The	32,809	4,742
Toyota Motor Corp ADR	8,718	1,666
		<u>50,124</u>
Consumer Staples — 13.5%		
Altria Group Inc	162,349	10,725
Archer-Daniels-Midland Co	5,547	331
Bunge Global SA	1,370	111
Casey's General Stores Inc	2,654	1,500
Church & Dwight Co Inc	67,498	5,915
Coca-Cola Co/The	58,844	3,903
Coca-Cola Europacific Partners PLC	25,584	2,313
Colgate-Palmolive Co	33,005	2,639
Costco Wholesale Corp	9,748	9,023
General Mills Inc	24,353	1,228
Hershey Co/The	32,131	6,010
Ingredion Inc	28,345	3,461
Kellanova	17,852	1,464
Kimberly-Clark Corp	29,339	3,648

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Kraft Heinz Co/The	9,360	\$ 244
Kroger Co/The	103,261	6,961
McCormick & Co Inc/MD	71,893	4,810
Metro Inc/CN, Cl A	32,693	2,196
Molson Coors Beverage Co, Cl B	28,001	1,267
PepsiCo Inc	54,885	7,708
Philip Morris International Inc	18,335	2,974
Procter & Gamble Co/The	11,444	1,758
Tyson Foods Inc, Cl A	16,292	885
Walmart Inc	116,490	12,006
		<u>93,080</u>
Energy — 1.5%		
Chevron Corp	178	28
DT Midstream Inc	7,200	814
Exxon Mobil Corp	15,322	1,727
Marathon Petroleum Corp	7,762	1,496
Shell PLC ADR	15,825	1,132
TotalEnergies ADR	12,457	744
Williams Cos Inc/The	68,772	4,357
		<u>10,298</u>
Financials — 10.5%		
Aflac Inc	73,953	8,260
Allstate Corp/The	40,175	8,623
American Financial Group Inc/OH	17,700	2,579
Bank of New York Mellon Corp/The	26,453	2,882
Berkshire Hathaway Inc, Cl B *	7,600	3,821
Cboe Global Markets Inc	25,723	6,309
Chubb Ltd	10,965	3,095
Citigroup Inc	30,106	3,056
Cullen/Frost Bankers Inc	11,272	1,429
Everest Group Ltd	6,960	2,438
Federated Hermes Inc, Cl B	25,335	1,316
Jack Henry & Associates Inc	10,939	1,629
Mastercard Inc, Cl A	6,658	3,787
National Bank of Canada	17,073	1,814
Progressive Corp/The	36,529	9,021
RenaissanceRe Holdings Ltd	12,315	3,127
Travelers Cos Inc/The	12,700	3,546
Unum Group	10,310	802
Visa Inc, Cl A	13,093	4,470
		<u>72,004</u>
Health Care — 15.0%		
Abbott Laboratories	6,161	825
AbbVie Inc	48,800	11,299
Amgen Inc, Cl A	16,800	4,741
AstraZeneca PLC ADR	42,458	3,257
BioMarin Pharmaceutical Inc *	9,922	537
Bristol-Myers Squibb Co	50,218	2,265
Cardinal Health Inc	37,902	5,949
Cencora Inc, Cl A	25,145	7,859
Chemed Corp	2,594	1,161

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Cigna Group/The	2,409	\$ 694
CVS Health Corp	33,367	2,516
Elevance Health Inc	18,259	5,900
Eli Lilly & Co	4,020	3,067
Encompass Health Corp	116	15
Exelixis Inc *	118,989	4,914
Gilead Sciences Inc	58,002	6,438
Incyte Corp *	71,509	6,065
Jazz Pharmaceuticals PLC *	8,615	1,136
Johnson & Johnson	53,245	9,873
McKesson Corp	8,957	6,920
Merck & Co Inc	70,893	5,950
Neurocrine Biosciences Inc *	16,208	2,275
Pfizer Inc	41,260	1,051
Regeneron Pharmaceuticals Inc	721	405
Stryker Corp	6,514	2,408
United Therapeutics Corp *	8,570	3,593
Veeva Systems Inc, CI A *	4,423	1,318
Zoetis Inc, CI A	5,894	862
		103,293
Industrials — 9.3%		
Allison Transmission Holdings Inc	33,294	2,826
Automatic Data Processing Inc	11,453	3,361
Brink's Co/The	8,961	1,047
Carrier Global Corp	33,119	1,977
CH Robinson Worldwide Inc	23,402	3,098
Cintas Corp	12,911	2,650
CSG Systems International Inc	1,812	117
Cummins Inc	12,145	5,130
Donaldson Co Inc, CI A	33,835	2,769
EMCOR Group Inc	750	487
General Dynamics Corp	9,200	3,137
L3Harris Technologies Inc	10,890	3,326
Landstar System Inc	11,414	1,399
Lockheed Martin Corp	6,896	3,443
Northrop Grumman Corp	12,612	7,685
Republic Services Inc	13,415	3,078
Robert Half Inc	64,055	2,177
Rollins Inc	1,738	102
RTX Corp	24,555	4,109
Waste Management Inc	54,130	11,954
		63,872
Information Technology — 22.3%		
Adobe Inc *	20,105	7,092
Alarm.com Holdings Inc *	30,244	1,605
Amdocs Ltd	127,438	10,456
Apple Inc	44,166	11,246
Arrow Electronics Inc, CI A *	11,556	1,398
Avnet Inc	80,494	4,208
Box Inc, CI A *	22,430	724
Cisco Systems Inc	202,257	13,839
Cognizant Technology Solutions Corp, CI A	51,408	3,448

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Dolby Laboratories Inc, CI A	77,520	\$ 5,610
Dropbox Inc, CI A *	141,705	4,281
F5 Inc, CI A *	18,204	5,883
Gen Digital Inc	70,562	2,003
Hewlett Packard Enterprise Co	37,507	921
InterDigital Inc	6,462	2,231
International Business Machines Corp	26,025	7,343
Microsoft Corp	30,310	15,699
Motorola Solutions Inc	22,133	10,121
NetApp Inc	47,616	5,641
NetScout Systems Inc *	68,931	1,781
Open Text Corp	51,325	1,919
Oracle Corp, CI B	223	63
Progress Software Corp	27,961	1,228
PTC Inc *	3,808	773
Roper Technologies Inc	12,070	6,019
Synopsys Inc *	16,474	8,128
TD SYNEX Corp	20,158	3,301
VeriSign Inc	26,683	7,460
Vontier Corp	182,962	7,679
Zoom Video Communications Inc, CI A *	18,945	1,563
		153,663
Materials — 2.6%		
AptarGroup Inc	6,262	837
Avery Dennison Corp	26,300	4,265
LyondellBasell Industries NV, CI A	47,176	2,313
NewMarket Corp	3,975	3,292
Royal Gold Inc, CI A	6,885	1,381
Sealed Air Corp	96,318	3,405
Silgan Holdings Inc	38,578	1,659
Sonoco Products Co	9,504	410
		17,562
Real Estate — 0.3%		
Equity LifeStyle Properties Inc †	29,390	1,784
Utilities — 3.9%		
Ameren Corp	21,800	2,275
American Electric Power Co Inc	23,100	2,599
DTE Energy Co	25,361	3,587
Duke Energy Corp	26,375	3,264
Entergy Corp	34,800	3,243
National Fuel Gas Co	14,881	1,375
NextEra Energy Inc	16,568	1,251
Portland General Electric Co	39,600	1,742
Public Service Enterprise Group Inc	27,400	2,287
Southern Co/The	19,305	1,829
WEC Energy Group Inc	29,250	3,352
		26,804
Total Common Stock (Cost \$357,343) (\$ Thousands)		670,837

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed Managed Volatility Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 2.4%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	16,312,010	\$ 16,312
Total Cash Equivalent (Cost \$16,312) (\$ Thousands)		16,312
Total Investments in Securities — 100.0% (Cost \$373,655) (\$ Thousands)		\$ 687,149

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Depreciation (Thousands)
Long Contracts					
S&P 500 Index E-MINI	19	Dec-2025	\$ 6,414	\$ 6,402	\$ (12)

Percentages are based on a Net Assets of \$687,481 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security (see Note 6).

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	670,837	—	—	670,837
Cash Equivalent	16,312	—	—	16,312
Total Investments in Securities	687,149	—	—	687,149

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Depreciation	(12)	—	—	(12)
Total Other Financial Instruments	(12)	—	—	(12)

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$14,348	\$279,983	\$(278,019)	\$—	\$—	\$16,312	\$590	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed International Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 96.3%		
Australia — 4.1%		
Communication Services — 0.4%		
CAR Group Ltd	4,361	\$ 106
REA Group Ltd	2,613	400
Telstra Group Ltd, CI B	120,998	387
		<u>893</u>
Consumer Discretionary — 0.4%		
Harvey Norman Holdings Ltd	97,360	476
JB Hi-Fi Ltd	2,079	160
Wesfarmers Ltd	4,800	292
		<u>928</u>
Consumer Staples — 0.4%		
Coles Group Ltd	41,628	642
Metcash Ltd, CI A	128,011	322
		<u>964</u>
Financials — 0.7%		
Bendigo & Adelaide Bank Ltd	67,029	580
QBE Insurance Group Ltd	73,008	995
		<u>1,575</u>
Health Care — 0.2%		
CSL Ltd	2,649	349
Industrials — 1.1%		
Aurizon Holdings Ltd	226,706	479
Brambles Ltd	77,252	1,269
Computershare Ltd	13,923	335
Qantas Airways Ltd	34,590	250
Ventia Services Group Pty Ltd	59,870	203
		<u>2,536</u>
Materials — 0.2%		
Northern Star Resources Ltd	3,036	48
Orica Ltd	12,242	171
Rio Tinto Ltd	2,859	231
		<u>450</u>
Utilities — 0.7%		
AGL Energy Ltd	97,752	573
Origin Energy Ltd	110,308	912
		<u>1,485</u>
Total Australia		<u>9,180</u>
Austria — 0.7%		
Communication Services — 0.4%		
Eurotelesites AG *	20,380	118
Telekom Austria AG, CI A	63,332	678
		<u>796</u>
Industrials — 0.3%		
ANDRITZ AG	8,783	620

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Utilities — 0.0%		
EVN AG	1,977	\$ 54
Total Austria		<u>1,470</u>
Belgium — 1.1%		
Communication Services — 0.2%		
Proximus SADP	44,515	390
Consumer Staples — 0.3%		
Colruyt Group N.V	16,733	660
Financials — 0.5%		
Ageas SA/NV	16,499	1,145
Industrials — 0.1%		
Ackermans & van Haaren NV	1,304	336
Total Belgium		<u>2,531</u>
Canada — 1.9%		
Communication Services — 0.2%		
Cogeco Communications Inc	10,008	460
Consumer Discretionary — 0.2%		
Canadian Tire Corp Ltd, CI A	4,092	487
Consumer Staples — 0.2%		
Loblaw Cos Ltd	13,296	515
Financials — 1.0%		
Bank of Nova Scotia/The, CI C	1,872	121
Canadian Imperial Bank of Commerce	11,017	881
Great-West Lifeco Inc, CI Common Subs.		
Receipt	2,485	101
iA Financial Corp Inc	5,322	605
Power Corp of Canada	13,918	602
		<u>2,310</u>
Utilities — 0.3%		
Atco Ltd/Canada, CI I	17,597	637
Total Canada		<u>4,409</u>
China — 0.5%		
Financials — 0.5%		
BOC Hong Kong Holdings Ltd	248,200	1,163
Denmark — 2.3%		
Consumer Staples — 0.3%		
Carlsberg AS, CI B	1,402	164
Scandinavian Tobacco Group A/S	20,504	283
UIE PLC	2,890	133
		<u>580</u>
Financials — 1.8%		
Danske Bank A/S	47,151	2,016
Jyske Bank A/S	2,041	228

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed International Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Sydbank AS	17,005	\$ 1,368
Tryg A/S	20,131	511
		<u>4,123</u>
Health Care — 0.2%		
Coloplast A/S, CI B	2,216	191
H Lundbeck A/S	33,247	242
		<u>433</u>
Total Denmark		<u>5,136</u>
Finland — 0.6%		
Communication Services — 0.1%		
Elisa Oyj	4,126	217
Consumer Staples — 0.1%		
Kesko Oyj, CI B	6,455	137
Health Care — 0.1%		
Orion Oyj, CI B	3,767	289
Information Technology — 0.0%		
TietoEVRY Oyj	6,775	123
Materials — 0.3%		
Kemira Oyj	27,488	618
Total Finland		<u>1,384</u>
France — 8.4%		
Communication Services — 1.8%		
Metropole Television SA	28,327	426
Orange SA	223,919	3,635
		<u>4,061</u>
Consumer Discretionary — 0.4%		
Cie Generale des Etablissements Michelin SCA	27,950	1,007
Consumer Staples — 0.8%		
Carrefour SA	28,845	438
Danone SA	15,759	1,374
		<u>1,812</u>
Energy — 0.5%		
Gaztransport Et Technigaz SA	643	120
TotalEnergies SE	16,951	1,033
		<u>1,153</u>
Financials — 1.1%		
AXA SA	26,096	1,253
BNP Paribas SA	3,009	275
Credit Agricole SA	45,138	890
		<u>2,418</u>
Health Care — 0.7%		
Sanofi SA	16,977	1,609

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Industrials — 1.5%		
Bouygues SA	19,540	\$ 882
Eiffage SA	7,783	998
Legrand SA	2,659	442
Societe BIC SA	11,886	743
SPIE SA	2,198	119
Thales SA, CI A	968	306
		<u>3,490</u>
Information Technology — 0.0%		
Rallye SA *	776,984	—
Materials — 0.3%		
Air Liquide SA	3,568	744
Utilities — 1.3%		
Engie SA	131,750	2,835
Total France		<u>19,129</u>
Germany — 6.8%		
Communication Services — 1.5%		
Deutsche Telekom AG	85,045	2,900
Freenet AG	2,619	84
Scout24 SE	2,550	320
		<u>3,304</u>
Consumer Discretionary — 0.4%		
Hornbach Holding AG & Co KGaA	7,535	870
Consumer Staples — 0.3%		
Beiersdorf AG	5,998	628
Henkel AG & Co KGaA	1,777	132
		<u>760</u>
Financials — 2.4%		
Allianz SE	1,930	812
Deutsche Bank AG	4,714	167
Deutsche Boerse AG	4,432	1,188
Hannover Rueck SE	1,509	456
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,726	1,742
Talanx AG	7,276	971
		<u>5,336</u>
Health Care — 0.5%		
Fresenius Medical Care AG	7,626	403
Fresenius SE & Co KGaA	10,861	607
Siemens Healthineers AG	3,719	202
		<u>1,212</u>
Industrials — 0.9%		
Daimler Truck Holding AG	8,497	352
Deutsche Post AG	15,655	700
GEA Group AG	7,037	521
Knorr-Bremse AG	2,220	209

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
MTU Aero Engines AG	446	\$ 206
Pfeiffer Vacuum Technology AG	628	114
		<u>2,102</u>
Information Technology — 0.4%		
Infineon Technologies AG	2,700	106
Nemetschek SE	552	72
SAP SE	2,500	670
		<u>848</u>
Real Estate — 0.1%		
Sirius Real Estate Ltd	84,189	111
Utilities — 0.3%		
E.ON SE	40,748	768
Total Germany		<u>15,311</u>
Hong Kong — 3.5%		
Communication Services — 0.9%		
HKT Trust & HKT Ltd	1,141,738	1,689
PCCW Ltd	469,004	321
SmarTone Telecommunications Holdings Ltd	214,500	128
		<u>2,138</u>
Consumer Discretionary — 0.1%		
Chow Sang Sang Holdings International Ltd	94,000	167
Consumer Staples — 1.3%		
WH Group Ltd	2,659,169	2,880
Financials — 0.2%		
Bank of East Asia Ltd/The	47,300	74
Dah Sing Banking Group Ltd	239,389	301
		<u>375</u>
Industrials — 0.1%		
CK Hutchison Holdings Ltd	42,500	279
Information Technology — 0.5%		
VTech Holdings Ltd	148,700	1,199
Real Estate — 0.2%		
CK Asset Holdings Ltd	83,000	402
Utilities — 0.2%		
CLP Holdings Ltd, CI B	18,300	152
HK Electric Investments & HK Electric Investments Ltd	301,200	229
Power Assets Holdings Ltd	26,200	166
		<u>547</u>
Total Hong Kong		<u>7,987</u>

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Indonesia — 0.1%		
Consumer Staples — 0.1%		
First Resources Ltd	191,700	\$ 250
Ireland — 0.1%		
Consumer Staples — 0.1%		
Glanbia PLC	14,522	239
Israel — 2.1%		
Communication Services — 0.1%		
Bezeq The Israeli Telecommunication Corp Ltd	156,382	300
Consumer Staples — 0.1%		
Shufersal Ltd	14,621	173
Financials — 1.1%		
Bank Hapoalim BM	27,899	568
Bank Leumi Le-Israel BM	57,539	1,137
Isracard Ltd	8,912	36
Mizrahi Tefahot Bank Ltd	11,813	778
		<u>2,519</u>
Industrials — 0.1%		
Elbit Systems Ltd	360	184
Information Technology — 0.7%		
Check Point Software Technologies Ltd *	5,794	1,199
Nice Ltd ADR *	1,014	147
Nova Ltd *	317	101
Radware Ltd *	5,318	141
		<u>1,588</u>
Total Israel		<u>4,764</u>
Italy — 2.0%		
Consumer Discretionary — 0.2%		
Pirelli & C SpA	66,897	457
Energy — 0.3%		
Eni SpA	44,745	784
Financials — 0.3%		
Generali	9,889	389
Unipol Gruppo SpA	13,806	297
		<u>686</u>
Industrials — 0.1%		
Leonardo SpA	3,208	205
Utilities — 1.1%		
A2A SpA	383,146	1,004
ACEA SpA	15,969	385
Enel SpA	38,590	366
Italgas SpA	45,006	415

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed International Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Terna - Rete Elettrica Nazionale	26,136	\$ 265
		2,435
Total Italy		4,567
Japan — 24.1%		
Communication Services — 1.8%		
KDDI Corp	69,100	1,104
Nippon Telegraph & Telephone Corp	375,400	393
Nippon Television Holdings Inc	12,600	336
Okinawa Cellular Telephone Co	12,400	219
SoftBank Corp	1,306,534	1,924
		3,976
Consumer Discretionary — 3.7%		
Autobacs Seven Co Ltd	10,000	109
Bandai Namco Holdings Inc	8,444	281
Bridgestone Corp	57,876	2,678
EDION Corp	18,700	274
Honda Motor Co Ltd	48,200	498
Isuzu Motors Ltd	22,500	284
Komeri Co Ltd	5,000	112
McDonald's Holdings Co Japan Ltd	23,400	983
Niterra Co Ltd	16,000	618
Sankyo Co Ltd	67,400	1,173
Sekisui House Ltd	17,200	392
Subaru Corp	10,300	210
Sumitomo Rubber Industries Ltd	26,200	318
Toyota Boshoku Corp	3,900	65
Yamada Holdings Co Ltd	102,300	336
		8,331
Consumer Staples — 2.6%		
Arcs Co Ltd	20,400	436
Ezaki Glico Co Ltd	10,200	350
Fuji Nihon Seito Corp	7,400	55
Heiwado Co Ltd	7,900	155
Itoham Yonekyu Holdings Inc	5,980	230
Japan Tobacco Inc	38,400	1,261
Kao Corp	7,100	310
Kewpie Corp	12,100	331
Kirin Holdings Co Ltd	3,100	45
Lion Corp	14,100	148
Megmilk Snow Brand Co Ltd	17,000	341
MEIJI Holdings Co Ltd	20,782	432
Morinaga & Co Ltd	8,800	156
NH Foods Ltd	8,300	329
Nichirei Corp	12,500	147
Nippon Corp	10,100	158
Nisshin Seifun Group Inc	20,900	257
Nitto Fuji Flour Milling Co Ltd	4,800	228
Sundrug Co Ltd	8,200	241
Valor Holdings Co Ltd	14,300	281
		5,891

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Energy — 1.3%		
ENEOS Holdings Inc	243,500	\$ 1,545
Idemitsu Kosan Co Ltd	20,600	141
Inpex Corp	52,200	941
Itochu Enex Co Ltd	32,511	435
		3,062
Financials — 2.9%		
Iyogin Holdings Inc	16,200	245
Japan Post Bank Co Ltd	17,000	209
Japan Post Holdings Co Ltd	76,800	763
Mitsubishi HC Capital Inc	49,000	405
Mitsubishi UFJ Financial Group Inc	53,900	871
Mizuho Financial Group Inc	42,280	1,423
MS&AD Insurance Group Holdings Inc	6,600	150
Sompo Holdings Inc	7,000	217
Sumitomo Mitsui Financial Group Inc	23,000	648
Sumitomo Mitsui Trust Holdings Inc	34,000	988
Yamaguchi Financial Group Inc	57,100	694
		6,613
Health Care — 1.3%		
Alfresa Holdings Corp	20,700	297
Astellas Pharma Inc	13,300	145
Daiichi Sankyo Co Ltd	7,300	164
Hoya Corp	1,500	207
Kaken Pharmaceutical Co Ltd	11,200	277
Ono Pharmaceutical Co Ltd	16,100	187
Otsuka Holdings Co Ltd	11,100	593
Shionogi & Co Ltd	53,500	944
Toho Holdings Co Ltd	5,000	185
		2,999
Industrials — 4.9%		
Amada Co Ltd	19,600	241
Central Japan Railway Co	12,100	347
EXEO Group	13,600	197
ITOCHU Corp	8,300	473
Kajima Corp	16,700	487
Kamigumi Co Ltd	5,400	164
Kanematsu Corp	9,300	196
Kinden Corp	10,400	356
Mabuchi Motor Co Ltd	7,500	131
Marubeni Corp	4,600	115
MIRAIT ONE corp	40,900	798
Mitsubishi Electric Corp	5,600	144
Mitsui & Co Ltd	6,200	154
Nagase & Co Ltd	8,800	190
NGK Insulators Ltd	22,800	382
NIPPON EXPRESS HOLDINGS INC	8,300	189
Obayashi Corp	11,100	183
Raito Kogyo Co Ltd	6,800	149
Sankyu Inc	7,300	400
Secom Co Ltd	70,859	2,603

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Seino Holdings Co Ltd	26,400	\$ 389
Sekisui Chemical Co Ltd	40,400	753
Senko Group Holdings Co Ltd	24,100	332
Sojitz Corp	18,700	495
Sumitomo Corp	20,000	580
Sumitomo Heavy Industries Ltd	11,800	284
TOPPAN Holdings Inc	5,600	144
Zaoh Co Ltd	8,300	139
		<u>11,015</u>
Information Technology — 3.0%		
Amano Corp	7,600	216
Anritsu Corp	22,500	287
Brother Industries Ltd	35,257	590
Canon Inc	46,000	1,344
Citizen Watch Co Ltd	41,900	284
FUJIFILM Holdings Corp	14,600	364
Kyocera Corp	9,600	129
NEC Corp	4,800	154
Nippon Electric Glass Co Ltd	14,700	483
Obic Co Ltd	12,100	422
Oracle Corp Japan	3,200	327
Otsuka Corp	22,000	460
Seiko Epson Corp	43,900	562
TIS Inc	27,800	918
Trend Micro Inc/Japan	4,000	219
		<u>6,759</u>
Materials — 1.7%		
Aica Kogyo Co Ltd	6,500	164
Asahi Kasei Corp	75,200	592
Daicel Corp	44,800	408
Daiki Aluminium Industry Co Ltd	9,400	72
Kaneka Corp	9,400	268
Kuraray Co Ltd	76,500	880
Kurimoto Ltd	25,500	319
Lintec Corp	17,400	428
Mitsui Chemicals Inc	4,800	120
Nippon Kayaku Co Ltd	12,700	119
Nippon Light Metal Holdings Co Ltd	12,300	175
Rengo Co Ltd	31,100	197
Toyo Seikan Group Holdings Ltd	8,100	185
		<u>3,927</u>
Real Estate — 0.2%		
AEON REIT Investment Corp †	111	97
Daito Trust Construction Co Ltd	395	9
Keihanshin Building Co Ltd	4,100	45
Nippon Building Fund Inc †	280	265
		<u>416</u>
Utilities — 0.7%		
Chubu Electric Power Co Inc	9,400	131
Electric Power Development Co Ltd	6,300	118
Kansai Electric Power Co Inc/The	4,800	69

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Osaka Gas Co Ltd	45,200	\$ 1,311
		<u>1,629</u>
Total Japan		<u>54,618</u>
Jordan — 0.2%		
Health Care — 0.2%		
Hikma Pharmaceuticals PLC	21,579	496
Netherlands — 3.4%		
Communication Services — 0.4%		
Koninklijke KPN NV	191,619	920
Consumer Staples — 1.7%		
Koninklijke Ahold Delhaize NV	92,439	3,744
Energy — 0.0%		
Koninklijke Vopak NV	1,326	61
Shell PLC	773	28
		<u>89</u>
Financials — 1.0%		
ABN AMRO Bank NV	11,295	363
NN Group NV	26,065	1,839
		<u>2,202</u>
Industrials — 0.3%		
Wolters Kluwer NV	5,732	783
Total Netherlands		<u>7,738</u>
New Zealand — 0.6%		
Communication Services — 0.1%		
Spark New Zealand Ltd	163,973	225
Energy — 0.1%		
Channel Infrastructure NZ Ltd	211,528	320
Health Care — 0.2%		
Fisher & Paykel Healthcare Corp Ltd	18,931	407
Utilities — 0.2%		
Mercury NZ Ltd	76,685	297
Meridian Energy Ltd	33,890	110
		<u>407</u>
Total New Zealand		<u>1,359</u>
Norway — 2.2%		
Communication Services — 1.2%		
Telenor ASA	160,840	2,670
Consumer Staples — 0.4%		
Orkla ASA	83,130	869
Financials — 0.5%		
DNB Bank ASA	30,320	827
Sparebank 1 Oestlandet	8,206	155

September 30, 2025

Tax-Managed International Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
SpareBank 1 SR-Bank ASA	16,608	\$ 296	Financials — 0.2%		
		1,278	CaixaBank SA	35,138	\$ 371
Materials — 0.1%			Health Care — 0.0%		
Norsk Hydro ASA	27,354	186	Faes Farma SA	27,579	139
Total Norway		5,003	Industrials — 1.3%		
Portugal — 0.4%			ACS Actividades de Construccion y Servicios SA	10,604	851
Communication Services — 0.1%			Aena SME SA	3,870	106
NOS SGPS SA	53,083	243	Logista Integral SA	55,126	1,874
Consumer Staples — 0.3%			Prosegur Cash SA	136,462	122
Sonae SGPS SA	372,187	585			2,953
Materials — 0.0%			Information Technology — 0.4%		
Navigator Co SA/The	29,618	114	Indra Sistemas SA	18,299	820
Total Portugal		942	Utilities — 1.2%		
Singapore — 4.1%			Endesa SA	53,969	1,726
Consumer Staples — 0.2%			Iberdrola SA	31,422	595
Sheng Siong Group Ltd	208,000	336	Naturgy Energy Group SA	10,294	320
Financials — 2.7%					2,641
DBS Group Holdings Ltd	54,370	2,157	Total Spain		7,641
Oversea-Chinese Banking Corp Ltd	86,900	1,109	Sweden — 1.9%		
Singapore Exchange Ltd	128,800	1,654	Communication Services — 0.2%		
United Overseas Bank Ltd	47,400	1,274	Telia Co AB	148,923	569
		6,194	Consumer Discretionary — 0.2%		
Industrials — 1.2%			Betsson AB, CI B	22,382	371
ComfortDelGro Corp Ltd	153,200	172	Consumer Staples — 0.1%		
Jardine Cycle & Carriage Ltd	49,900	1,110	Essity AB, CI B	5,818	152
Jardine Matheson Holdings Ltd	11,500	726	Financials — 0.6%		
Singapore Technologies Engineering Ltd	91,400	611	Industrivarden AB, CI C	6,086	242
		2,619	Nordea Bank Abp, CI A	1,492	24
Information Technology — 0.0%			Skandinaviska Enskilda Banken AB, CI A	20,112	395
Venture Corp Ltd	7,800	84	Swedbank AB, CI A	27,466	830
Total Singapore		9,233			1,491
South Africa — 0.0%			Industrials — 0.4%		
Energy — 0.0%			Epiroc AB, CI B	14,193	268
Thungela Resources Ltd	1,394	7	Loomis AB, CI B	4,228	181
Spain — 3.4%			Securitas AB, CI B	13,727	207
Communication Services — 0.0%			Volvo AB, CI B	12,886	371
Telefonica SA	22,289	115			1,027
Consumer Discretionary — 0.1%			Information Technology — 0.2%		
Industria de Diseno Textil SA	2,962	164	Telefonaktiebolaget LM Ericsson ADR	44,703	370
Energy — 0.2%			Materials — 0.1%		
Repsol SA, CI A	24,593	438	Svenska Cellulosa AB SCA, CI B	11,038	146

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Real Estate — 0.1%		
Nyfosa AB	18,045	\$ 158
Total Sweden		4,284
Switzerland — 9.0%		
Communication Services — 0.3%		
Swisscom AG	682	496
TX Group AG	559	142
		638
Consumer Staples — 0.3%		
Chocoladefabriken Lindt & Spruengli AG	30	459
Nestle SA	1,229	113
		572
Financials — 2.4%		
Baloise Holding AG	94	23
Berner Kantonalbank AG	404	131
EFG International AG	20,904	427
Swiss Life Holding AG	619	669
Swiss Re AG	11,088	2,060
Thurgauer Kantonalbank	927	183
Valiant Holding AG	4,744	770
Vontobel Holding AG	1,329	100
Zurich Insurance Group AG	1,551	1,109
		5,472
Health Care — 3.4%		
Alcon Inc	3,282	247
Galderma Group AG	1,220	216
Novartis AG	35,591	4,578
Roche Holding AG	6,253	2,083
Sandoz Group AG	4,317	258
Sonova Holding AG	1,166	320
		7,702
Industrials — 0.8%		
ABB Ltd	9,006	652
Schindler Holding AG	1,721	655
SGS SA	5,893	613
		1,920
Information Technology — 0.1%		
ALSO Holding AG	606	184
Logitech International SA	1,303	144
		328
Materials — 0.4%		
Amrize Ltd *	1,850	91
EMS-Chemie Holding AG	68	48
Holcim AG	5,903	504
Sika AG	1,337	300
		943
Real Estate — 0.8%		
PSP Swiss Property AG	3,886	669

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Swiss Prime Site AG	7,950	\$ 1,114
		1,783
Utilities — 0.5%		
BKW AG	4,974	1,067
Total Switzerland		20,425
United Kingdom — 12.6%		
Communication Services — 0.7%		
Auto Trader Group PLC	31,131	331
BT Group PLC, CI A	311,718	803
Vodafone Group PLC	486,819	566
		1,700
Consumer Discretionary — 0.6%		
B&M European Value Retail SA	33,117	117
Inchcape PLC	12,034	112
Kingfisher PLC	130,332	544
Pearson PLC	47,153	671
		1,444
Consumer Staples — 5.3%		
British American Tobacco PLC	24,922	1,327
Coca-Cola Europacific Partners PLC	4,360	394
Coca-Cola HBC AG	22,887	1,081
Imperial Brands PLC	83,157	3,536
J Sainsbury PLC	262,322	1,181
Premier Foods PLC	268,083	692
Tesco PLC	540,141	3,241
Unilever PLC	8,459	500
		11,952
Energy — 0.8%		
BP PLC	63,273	364
Shell PLC	41,523	1,481
		1,845
Financials — 1.2%		
3i Group PLC	9,964	550
Aviva PLC	44,076	408
Bank of Georgia Group PLC	1,864	192
HSBC Holdings PLC	98,762	1,395
IG Group Holdings PLC	16,933	246
		2,791
Health Care — 1.1%		
GSK PLC	86,250	1,854
Haleon PLC	85,627	386
Haleon PLC ADR	10,112	91
Smith & Nephew PLC	5,360	97
		2,428
Industrials — 2.2%		
BAE Systems PLC	43,800	1,220
Balfour Beatty PLC	63,348	554
DCC PLC	1,124	72
Experian PLC	1,960	99

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Managed International Managed Volatility Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Ferguson Enterprises Inc	1,009	\$ 227
Howden Joinery Group PLC	30,599	348
Mitie Group PLC	248,276	467
QinetiQ Group PLC	16,078	120
RELX PLC	15,743	753
Serco Group PLC	331,029	1,056
		<u>4,916</u>
Information Technology — 0.4%		
Computacenter PLC	4,228	153
Sage Group PLC/The	51,498	765
		<u>918</u>
Materials — 0.1%		
Atalaya Mining PLC	21,494	181
Real Estate — 0.0%		
Supermarket Income Reit PLC †	94,831	100
Utilities — 0.2%		
Centrica PLC	154,626	348
Total United Kingdom		<u>28,623</u>
United States — 0.2%		
Communication Services — 0.1%		
Spotify Technology SA †	302	211
Information Technology — 0.1%		
CyberArk Software Ltd †	261	126
Total United States		<u>337</u>
Total Common Stock (Cost \$136,259) (\$ Thousands)		<u>218,226</u>
PREFERRED STOCK — 0.5%		
Germany — 0.5%		
Consumer Staples — 0.5%		
Henkel AG & Co KGaA (A)	13,970	1,128
Industrials — 0.0%		
KSB SE & Co KGaA (A)	98	98
Total Preferred Stock (Cost \$980) (\$ Thousands)		<u>1,226</u>

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.9%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	2,007,911	\$ 2,008
Total Cash Equivalent (Cost \$2,008) (\$ Thousands)		<u>2,008</u>
Total Investments in Securities — 97.7% (Cost \$139,247) (\$ Thousands)		<u>\$ 221,460</u>

A list of the open futures contracts held by the Fund at September 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Euro STOXX 50	6	Dec-2025	\$ 386	\$ 390	\$ 5
FTSE 100 Index	1	Dec-2025	125	127	1
SPI 200 Index	1	Dec-2025	144	148	2
TOPIX Index	1	Dec-2025	212	212	—
			<u>\$ 867</u>	<u>\$ 877</u>	<u>\$ 8</u>

Percentages are based on Net Assets of \$226,635 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) No interest rate available.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	34,234	183,992	—	218,226
Cash Equivalent	2,008	—	—	2,008
Preferred Stock	—	1,226	—	1,226
Total Investments in Securities	<u>36,242</u>	<u>185,218</u>	<u>—</u>	<u>221,460</u>
Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Appreciation	8	—	—	8
Total Other Financial Instruments	<u>8</u>	<u>—</u>	<u>—</u>	<u>8</u>

* Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	<u>\$1,367</u>	<u>\$41,571</u>	<u>\$(40,930)</u>	<u>\$—</u>	<u>\$—</u>	<u>\$2,008</u>	<u>\$96</u>	<u>\$—</u>

Amounts designated as "—" are either \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Real Estate Fund

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** — 97.9%		
Real Estate — 97.9%		
Agree Realty Corp ‡	20,320	\$ 1,444
Alexandria Real Estate Equities Inc ‡	4,560	380
American Healthcare REIT Inc ‡	23,650	994
American Homes 4 Rent, CI A ‡	33,600	1,117
American Tower Corp, CI A ‡	23,310	4,483
Americold Realty Trust Inc ‡	15,760	193
Apple Hospitality REIT Inc ‡	9,270	111
Brixmor Property Group Inc ‡	59,100	1,636
Broadstone Net Lease Inc, CI A ‡	36,270	648
BXP Inc ‡	9,410	700
Camden Property Trust ‡	16,480	1,760
CBRE Group Inc, CI A ‡	10,400	1,639
Cousins Properties Inc ‡	36,254	1,049
Crown Castle Inc ‡	14,980	1,445
DiamondRock Hospitality Co ‡	59,950	477
Digital Realty Trust Inc, CI A ‡	20,050	3,466
Diversified Healthcare Trust ‡	15,601	69
Douglas Emmett Inc ‡	13,910	217
EastGroup Properties Inc ‡	2,190	371
Elme Communities ‡	8,083	136
Empire State Realty Trust Inc, CI A ‡	35,780	274
Equinix Inc ‡	5,540	4,339
Equity LifeStyle Properties Inc ‡	14,520	881
Equity Residential ‡	14,550	942
Essex Property Trust Inc ‡	2,970	795
Extra Space Storage Inc ‡	19,310	2,722
Federal Realty Investment Trust ‡	9,100	922
First Industrial Realty Trust Inc ‡	13,240	681
FrontView REIT Inc ‡	13,640	187
Healthcare Realty Trust Inc, CI A ‡	34,810	628
Healthpeak Properties Inc ‡	96,185	1,842
Host Hotels & Resorts Inc ‡	68,580	1,167
Hudson Pacific Properties Inc ‡	27,419	76
InvenTrust Properties Corp ‡	2,650	76
Invitation Homes Inc ‡	37,715	1,106
Iron Mountain Inc ‡	17,130	1,746
Jones Lang LaSalle Inc ‡	1,110	331
Kimco Realty Corp ‡	78,780	1,721
Kite Realty Group Trust ‡	54,880	1,224
Lamar Advertising Co, CI A ‡	2,330	285
Lineage Inc ‡	4,540	175
Macerich Co/The ‡	24,010	437
National Health Investors Inc ‡	8,690	691
NETSTREIT Corp ‡	34,910	630
NNN REIT Inc ‡	11,890	506
Omega Healthcare Investors Inc ‡	24,060	1,016
Piedmont Office Realty Trust Inc, CI A ‡	14,755	133
Prologis Inc ‡	30,860	3,534
Public Storage ‡	6,500	1,877
Realty Income Corp ‡	27,950	1,699
Rexford Industrial Realty Inc ‡	15,100	621
SBA Communications Corp, CI A ‡	8,320	1,609

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK** (continued)		
Simon Property Group Inc ‡	9,370	\$ 1,758
Sunstone Hotel Investors Inc ‡	14,630	137
UDR Inc ‡	50,990	1,900
Ventas Inc ‡	41,170	2,881
VICI Properties Inc, CI A ‡	29,290	955
Vornado Realty Trust ‡	21,800	884
Welltower Inc ‡	29,890	5,325
Weyerhaeuser Co ‡	40,850	1,013
		72,061
Total Common Stock (Cost \$55,722) (\$ Thousands)		72,061
CASH EQUIVALENT — 2.1%		
SEI Daily Income Trust, Government Fund, Institutional Class 4.040%***	1,546,323	1,546
Total Cash Equivalent (Cost \$1,546) (\$ Thousands)		1,546
Total Investments in Securities — 100.0% (Cost \$57,268) (\$ Thousands)		\$ 73,607

Percentages are based on Net Assets of \$73,609 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of September 30, 2025.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

** Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

As of September 30, 2025, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$700	\$22,559	\$(21,713)	\$—	\$—	\$1,546	\$43	\$—

Amounts designated as “-” are either \$0 or have been rounded to be \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES — 40.5%		
Agency Mortgage-Backed Obligations — 35.3%		
FHLMC		
7.500%, 05/01/2031 to 02/01/2038	\$ 95	\$ 98
7.000%, 04/01/2031 to 03/01/2039	34	36
6.500%, 10/01/2031 to 11/01/2054	3,669	3,869
6.000%, 02/01/2032 to 07/01/2055	33,345	34,391
5.500%, 12/01/2052 to 07/01/2055	31,751	32,224
5.000%, 06/01/2033 to 12/01/2054	12,536	12,536
4.500%, 04/01/2035 to 10/01/2053	21,052	20,593
4.000%, 08/01/2041 to 02/01/2053	24,525	23,341
3.500%, 01/01/2038 to 08/01/2053	24,190	22,526
3.000%, 10/01/2032 to 06/01/2052	53,886	48,254
2.500%, 10/01/2031 to 05/01/2052	74,378	64,015
2.000%, 01/01/2037 to 05/01/2052	58,808	48,932
FHLMC ARM		
5.818%, RFUCCT1Y + 1.640%, 11/01/2048(A)	245	255
5.612%, SOFR30A + 2.330%, 07/01/2055(A)	844	853
5.446%, SOFR30A + 2.090%, 05/01/2055(A)	319	323
5.431%, SOFR30A + 2.330%, 08/01/2055(A)	718	725
5.337%, SOFR30A + 2.330%, 08/01/2055(A)	558	564
5.322%, SOFR30A + 2.105%, 08/01/2055(A)	455	461
5.303%, SOFR30A + 2.075%, 07/01/2055(A)	494	500
5.263%, SOFR30A + 2.075%, 07/01/2055(A)	1,218	1,230
5.220%, SOFR30A + 2.265%, 01/01/2055(A)	2,512	2,535
5.198%, SOFR30A + 2.203%, 06/01/2055(A)	775	783
5.141%, SOFR30A + 2.060%, 07/01/2055(A)	441	445
5.121%, SOFR30A + 2.227%, 06/01/2055(A)	2,578	2,599
5.106%, SOFR30A + 2.161%, 06/01/2055(A)	472	475
5.104%, SOFR30A + 2.194%, 08/01/2055(A)	266	269
5.076%, SOFR30A + 2.060%, 08/01/2055(A)	544	548
5.069%, SOFR30A + 2.060%, 07/01/2055(A)	300	303
5.016%, SOFR30A + 2.140%, 06/01/2055(A)	552	557
4.988%, SOFR30A + 2.257%, 02/01/2054(A)	350	353
4.980%, SOFR30A + 2.060%, 06/01/2055(A)	481	485

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
4.895%, SOFR30A + 2.325%, 10/01/2054(A)	\$ 788	\$ 794
4.848%, SOFR30A + 2.245%, 06/01/2055(A)	2,967	2,972
4.828%, SOFR30A + 2.151%, 01/01/2055(A)	922	931
4.611%, SOFR30A + 2.352%, 03/01/2053(A)	1,113	1,107
4.369%, RFUCCT1Y + 1.619%, 11/01/2047(A)	276	283
4.218%, SOFR30A + 2.304%, 05/01/2053(A)	1,303	1,302
3.951%, SOFR30A + 2.140%, 08/01/2052(A)	486	475
3.104%, RFUCCT1Y + 1.621%, 02/01/2050(A)	576	580
3.005%, RFUCCT1Y + 1.628%, 11/01/2048(A)	965	943
2.793%, RFUCCT1Y + 1.635%, 12/01/2050(A)	407	387
FHLMC CMO, Ser 2001-2277, CI B 7.500%, 01/15/2031	12	13
FHLMC CMO, Ser 2002-2399, CI XG 6.500%, 01/15/2032	92	96
FHLMC CMO, Ser 2006-R007, CI ZA 6.000%, 05/15/2036	295	309
FHLMC CMO, Ser 2007-3294, CI CB 5.500%, 03/15/2037	76	79
FHLMC CMO, Ser 2007-3316, CI JO, PO 0.000%, 05/15/2037(B)	1	1
FHLMC CMO, Ser 2010-3693, CI FC 4.987%, SOFR30A + 0.614%, 07/15/2040(A)	174	172
FHLMC CMO, Ser 2011-3919, CI FA 4.987%, SOFR30A + 0.614%, 09/15/2041(A)	168	166
FHLMC CMO, Ser 2011-3958, CI AF 4.937%, SOFR30A + 0.564%, 11/15/2041(A)	157	156
FHLMC CMO, Ser 2011-3975, CI FA 4.977%, SOFR30A + 0.604%, 12/15/2041(A)	145	144
FHLMC CMO, Ser 2012-264, CI 30 3.000%, 07/15/2042	715	660
FHLMC CMO, Ser 2012-271, CI 30 3.000%, 08/15/2042	187	174
FHLMC CMO, Ser 2012-3990, CI FG 4.937%, SOFR30A + 0.564%, 01/15/2042(A)	180	179
FHLMC CMO, Ser 2012-4059, CI FP 4.937%, SOFR30A + 0.564%, 06/15/2042(A)	212	210
FHLMC CMO, Ser 2012-4091, CI BX 3.250%, 10/15/2041	360	341

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FHLMC CMO, Ser 2012-4091, CI EX 3.375%, 07/15/2042	\$ 233	\$ 220
FHLMC CMO, Ser 2012-4091, CI FN 4.887%, SOFR30A + 0.514%, 08/15/2042(A)	206	203
FHLMC CMO, Ser 2012-4091, CI MX 3.250%, 02/15/2042	269	253
FHLMC CMO, Ser 2012-4117, CI HB 2.500%, 10/15/2042	244	220
FHLMC CMO, Ser 2013-4160, CI HP 2.500%, 01/15/2033	210	202
FHLMC CMO, Ser 2013-4184, CI FN 4.837%, SOFR30A + 0.464%, 03/15/2043(A)	119	117
FHLMC CMO, Ser 2013-4205, CI PA 1.750%, 05/15/2043	231	203
FHLMC CMO, Ser 2013-4210, CI Z 3.000%, 05/15/2043	77	65
FHLMC CMO, Ser 2013-4240, CI FA 4.987%, SOFR30A + 0.614%, 08/15/2043(A)	669	659
FHLMC CMO, Ser 2013-4281, CI FA 4.887%, SOFR30A + 0.514%, 12/15/2043(A)	93	92
FHLMC CMO, Ser 2014-326, CI F2 5.037%, SOFR30A + 0.664%, 03/15/2044(A)	260	260
FHLMC CMO, Ser 2014-4303, CI FA 4.837%, SOFR30A + 0.464%, 02/15/2044(A)	169	166
FHLMC CMO, Ser 2014-4391, CI MZ 3.000%, 09/15/2044	139	126
FHLMC CMO, Ser 2015-4427, CI CE 3.000%, 02/15/2034	49	48
FHLMC CMO, Ser 2015-4446, CI CP 2.250%, 03/15/2045	306	276
FHLMC CMO, Ser 2016-4582, CI HA 3.000%, 09/15/2045	1,111	1,051
FHLMC CMO, Ser 2016-4587, CI AF 4.837%, SOFR30A + 0.464%, 06/15/2046(A)	297	295
FHLMC CMO, Ser 2016-4604, CI FB 4.887%, SOFR30A + 0.514%, 08/15/2046(A)	574	568
FHLMC CMO, Ser 2016-4611, CI BF 4.887%, SOFR30A + 0.514%, 06/15/2041(A)	2,185	2,161
FHLMC CMO, Ser 2016-4620, CI LF 4.887%, SOFR30A + 0.514%, 10/15/2046(A)	310	307
FHLMC CMO, Ser 2016-4628, CI KF 4.987%, SOFR30A + 0.614%, 01/15/2055(A)	353	344

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FHLMC CMO, Ser 2016-4639, CI HZ 3.250%, 04/15/2053(C)	\$ 2,003	\$ 1,663
FHLMC CMO, Ser 2017-356, CI 300 3.000%, 09/15/2047	943	856
FHLMC CMO, Ser 2017-4709, CI FA 4.787%, SOFR30A + 0.414%, 08/15/2047(A)	230	226
FHLMC CMO, Ser 2017-4719, CI LA 3.500%, 09/15/2047	329	309
FHLMC CMO, Ser 2017-4719, CI LM 3.000%, 09/15/2047	260	237
FHLMC CMO, Ser 2017-4742, CI PA 3.000%, 10/15/2047	698	643
FHLMC CMO, Ser 2018-4753, CI BD 3.000%, 01/15/2048	278	251
FHLMC CMO, Ser 2018-4813, CI CJ 3.000%, 08/15/2048	164	145
FHLMC CMO, Ser 2018-4818, CI CA 3.000%, 04/15/2048	335	302
FHLMC CMO, Ser 2018-4826, CI KF 4.787%, SOFR30A + 0.414%, 09/15/2048(A)	220	215
FHLMC CMO, Ser 2018-4846, CI PA 4.000%, 06/15/2047	8	8
FHLMC CMO, Ser 2018-4854, CI FB 4.787%, SOFR30A + 0.414%, 01/15/2049(A)	582	575
FHLMC CMO, Ser 2018-4857, CI JA 3.350%, 01/15/2049	952	918
FHLMC CMO, Ser 2019-4880, CI DA 3.000%, 05/15/2050	494	459
FHLMC CMO, Ser 2019-4903, CI NF 4.871%, SOFR30A + 0.514%, 08/25/2049(A)	200	196
FHLMC CMO, Ser 2019-4927, CI BG 3.000%, 11/25/2049	449	415
FHLMC CMO, Ser 2019-4937, CI MD 2.500%, 10/25/2049	443	395
FHLMC CMO, Ser 2019-4940, CI AG 3.000%, 05/15/2040	264	252
FHLMC CMO, Ser 2019-4941, CI GA 2.000%, 12/15/2047	253	214
FHLMC CMO, Ser 2020-4954, CI LB 2.500%, 02/25/2050	268	237
FHLMC CMO, Ser 2020-4957, CI MY 3.000%, 02/25/2050	312	262
FHLMC CMO, Ser 2020-4980, CI KI, IO 4.500%, 06/25/2050	1,495	337
FHLMC CMO, Ser 2020-4988, CI KF 4.821%, SOFR30A + 0.464%, 07/25/2050(A)	323	319
FHLMC CMO, Ser 2020-4991, CI QV 2.000%, 09/25/2045	267	228

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
FHLMC CMO, Ser 2020-4993, CI KF 4.921%, SOFR30A + 0.564%, 07/25/2050(A)	\$ 2,065	\$ 1,998	FHLMC CMO, Ser 2023-5293, CI IO, IO 2.000%, 03/25/2051	\$ 2,511	\$ 316
FHLMC CMO, Ser 2020-4995, CI IC, IO 4.500%, 07/25/2050	560	85	FHLMC CMO, Ser 2023-5335, CI FB 5.187%, SOFR30A + 0.814%, 10/15/2039(A)	778	780
FHLMC CMO, Ser 2020-5004, CI FM 4.821%, SOFR30A + 0.464%, 08/25/2050(A)	411	395	FHLMC CMO, Ser 2024-5396, CI HF 5.306%, SOFR30A + 0.950%, 04/25/2054(A)	1,059	1,063
FHLMC CMO, Ser 2020-5012, CI BI, IO 4.000%, 09/25/2050	2,158	449	FHLMC CMO, Ser 2024-5399, CI FB 5.256%, SOFR30A + 0.900%, 04/25/2054(A)	613	612
FHLMC CMO, Ser 2020-5020, CI ET 3.500%, 10/25/2050	384	354	FHLMC CMO, Ser 2024-5410, CI JY 3.000%, 03/15/2044	462	405
FHLMC CMO, Ser 2020-5058, CI BC 5.000%, 11/25/2050	279	277	FHLMC CMO, Ser 2024-5451, CI FD 4.887%, SOFR30A + 0.514%, 01/15/2044(A)	326	321
FHLMC CMO, Ser 2021-5070, CI DI, IO 4.000%, 02/25/2051	1,900	386	FHLMC CMO, Ser 2024-5452, CI KY 3.000%, 03/15/2044	489	425
FHLMC CMO, Ser 2021-5091, CI AB 1.500%, 03/25/2051	755	620	FHLMC CMO, Ser 2024-5473, CI BF 5.656%, SOFR30A + 1.300%, 11/25/2054(A)	695	699
FHLMC CMO, Ser 2021-5092, CI AP 2.000%, 04/25/2041	328	289	FHLMC CMO, Ser 2025-5529, CI HA 3.000%, 03/15/2043	366	348
FHLMC CMO, Ser 2021-5092, CI HE 2.000%, 02/25/2051	463	392	FHLMC Multiclass Certificates, Ser P009, CI A2	500	449
FHLMC CMO, Ser 2021-5116, CI PB 2.250%, 02/25/2051	477	419	FHLMC Multifamily Structured Pass-Through Certificates, Ser 150, CI X1, IO 0.446%, 09/25/2032(A)	8,480	181
FHLMC CMO, Ser 2021-5118, CI CA 1.500%, 10/15/2033	459	427	FHLMC Multifamily Structured Pass-Through Certificates, Ser 152, CI X1, IO 0.301%, 11/25/2032(A)	15,279	193
FHLMC CMO, Ser 2021-5119, CI QF 4.556%, SOFR30A + 0.200%, 06/25/2051(A)	614	578	FHLMC Multifamily Structured Pass-Through Certificates, Ser 154, CI X1, IO 0.526%, 01/25/2033(A)	13,690	342
FHLMC CMO, Ser 2021-5178, CI TP 2.500%, 04/25/2049	670	600	FHLMC Multifamily Structured Pass-Through Certificates, Ser 155, CI X1, IO 0.421%, 04/25/2033(A)	8,973	179
FHLMC CMO, Ser 2021-5182, CI M 2.500%, 05/25/2049	397	356	FHLMC Multifamily Structured Pass-Through Certificates, Ser K094, CI X1, IO 1.009%, 06/25/2029(A)	1,943	54
FHLMC CMO, Ser 2022-5201, CI CA 2.500%, 07/25/2048	568	522	FHLMC Multifamily Structured Pass-Through Certificates, Ser K094, CI XAM, IO 1.281%, 06/25/2029(A)	4,850	189
FHLMC CMO, Ser 2022-5202, CI BH 2.000%, 12/25/2047	277	256	FHLMC Multifamily Structured Pass-Through Certificates, Ser K106, CI X1, IO 1.437%, 01/25/2030(A)	3,260	160
FHLMC CMO, Ser 2022-5202, CI KA 2.500%, 06/25/2049	396	357	FHLMC Multifamily Structured Pass-Through Certificates, Ser K110, CI X1, IO 1.756%, 04/25/2030(A)	1,769	106
FHLMC CMO, Ser 2022-5202, CI TA 2.500%, 12/25/2048	783	722	FHLMC Multifamily Structured Pass-Through Certificates, Ser K120, CI X1, IO 1.123%, 10/25/2030(A)	5,377	224
FHLMC CMO, Ser 2022-5207, CI PA 3.000%, 06/25/2051	617	557			
FHLMC CMO, Ser 2022-5210, CI DC 3.000%, 09/25/2051	411	386			
FHLMC CMO, Ser 2022-5217, CI CD 2.500%, 07/25/2049	458	431			
FHLMC CMO, Ser 2022-5220, CI QK 3.500%, 09/25/2050	852	817			
FHLMC CMO, Ser 2022-5224, CI HL 4.000%, 04/25/2052	2,100	1,951			
FHLMC CMO, Ser 2022-5228, CI TN 3.500%, 07/25/2039	296	286			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FHLMC Multifamily Structured Pass-Through Certificates, Ser K128, CI X1, IO 0.606%, 03/25/2031(A)	\$ 8,970	\$ 204
FHLMC Multifamily Structured Pass-Through Certificates, Ser K136, CI X1, IO 0.491%, 12/25/2031(A)	11,964	208
FHLMC Multifamily Structured Pass-Through Certificates, Ser K149, CI X1, IO 0.404%, 08/25/2032(A)	11,236	206
FHLMC Multifamily Structured Pass-Through Certificates, Ser K540, CI AS 4.875%, SOFR30A + 0.520%, 11/25/2029(A)	744	744
FHLMC Multifamily Structured Pass-Through Certificates, Ser K743, CI X1, IO 1.009%, 05/25/2028(A)	3,919	84
FHLMC Multifamily Structured Pass-Through Certificates, Ser K745, CI A1 0.836%, 06/25/2028	105	104
FHLMC Multifamily Structured Pass-Through Certificates, Ser KC05, CI X1, IO 1.341%, 06/25/2027(A)	1,332	15
FHLMC Multifamily Structured Pass-Through Certificates, Ser Q032, CI A 4.950%, 11/25/2054(A)	285	289
FHLMC Multifamily Structured Pass-Through Certificates, Ser S8FX, CI A2 3.291%, 03/25/2027	320	317
FHLMC Seasoned Credit Risk Transfer Trust Series, Ser 2016-1, CI M2 3.750%, 09/25/2055(A)(D)	1,716	1,576
FHLMC Seasoned Credit Risk Transfer Trust Series, Ser 2019-1, CI M 4.750%, 07/25/2058(A)(D)	2,282	2,233
FHLMC Structured Pass-Through Certificates, Ser 2007-76, CI 2A 2.203%, 10/25/2037(A)	53	48
FNMA		
7.500%, 10/01/2037 to 04/01/2039	49	53
7.000%, 09/01/2026 to 01/01/2039	48	50
6.500%, 03/01/2031 to 10/01/2054	3,156	3,320
6.000%, 02/01/2034 to 06/01/2055	32,707	33,642
5.500%, 02/01/2035 to 09/01/2056	60,106	60,862
5.000%, 06/01/2038 to 12/01/2054	16,926	16,923
4.500%, 06/01/2035 to 08/01/2058	37,961	37,154
4.200%, 01/01/2029	775	777
4.000%, 01/01/2027 to 09/01/2062	36,547	35,029
3.500%, 05/01/2033 to 09/01/2052	30,225	28,032
3.000%, 12/01/2031 to 07/01/2060	109,806	99,812
2.820%, 07/01/2027	526	516
2.500%, 03/01/2035 to 09/01/2061	66,346	57,103
2.435%, 10/01/2051	1,979	1,268
2.000%, 05/01/2036 to 04/01/2052	85,737	71,356
1.850%, 09/01/2035	472	417

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
1.790%, 08/01/2031	\$ 519	\$ 452
FNMA ARM		
5.969%, RFUCCT1Y + 1.604%, 03/01/2050(A)	571	594
5.603%, SOFR30A + 2.060%, 08/01/2055(A)	813	823
5.599%, SOFR30A + 2.085%, 12/01/2053(A)	533	537
5.402%, SOFR30A + 2.333%, 08/01/2054(A)	1,161	1,177
5.374%, SOFR30A + 2.060%, 05/01/2055(A)	808	820
5.053%, SOFR30A + 2.086%, 07/01/2055(A)	803	813
5.014%, SOFR30A + 2.050%, 08/01/2055(A)	281	284
4.968%, SOFR30A + 2.310%, 05/01/2055(A)	810	817
4.942%, SOFR30A + 2.160%, 04/01/2055(A)	673	680
4.866%, SOFR30A + 2.279%, 07/01/2054(A)	1,690	1,706
4.674%, SOFR30A + 2.297%, 04/01/2053(A)	3,380	3,416
4.637%, SOFR30A + 2.128%, 08/01/2052(A)	441	443
4.601%, SOFR30A + 2.126%, 08/01/2052(A)	883	887
4.599%, SOFR30A + 2.123%, 08/01/2052(A)	683	683
4.538%, SOFR30A + 2.330%, 04/01/2053(A)	2,820	2,807
4.359%, SOFR30A + 2.125%, 07/01/2052(A)	804	803
4.356%, SOFR30A + 2.162%, 01/01/2055(A)	824	830
4.146%, SOFR30A + 2.129%, 11/01/2052(A)	533	533
4.130%, SOFR30A + 2.132%, 10/01/2052(A)	1,585	1,586
4.104%, SOFR30A + 2.120%, 09/01/2052(A)	600	600
4.067%, SOFR30A + 2.120%, 07/01/2052(A)	1	1
3.935%, SOFR30A + 2.120%, 08/01/2052(A)	193	189
2.755%, RFUCCT1Y + 1.606%, 06/01/2050(A)	301	291
FNMA CMO, Ser 1999-11, CI Z		
5.500%, 03/25/2029	30	29
FNMA CMO, Ser 2005-29, CI ZA		
5.500%, 04/25/2035	89	92
FNMA CMO, Ser 2006-112, CI ST, IO		
2.230%, 11/25/2036(A)	178	10

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September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
FNMA CMO, Ser 2009-103, CI MB 6.565%, 12/25/2039(A)	\$ 13	\$ 13	FNMA CMO, Ser 2013-9, CI BC 6.500%, 07/25/2042	\$ 90	\$ 96
FNMA CMO, Ser 2009-86, CI BO, PO 0.000%, 03/25/2037(B)	190	170	FNMA CMO, Ser 2013-9, CI CB 5.500%, 04/25/2042	664	686
FNMA CMO, Ser 2010-107, CI FB 4.881%, SOFR30A + 0.524%, 09/25/2040(A)	161	160	FNMA CMO, Ser 2014-25, CI EL 3.000%, 05/25/2044	354	325
FNMA CMO, Ser 2011-111, CI DB 4.000%, 11/25/2041	329	320	FNMA CMO, Ser 2014-6, CI Z 2.500%, 02/25/2044	260	231
FNMA CMO, Ser 2011-117, CI AF 4.921%, SOFR30A + 0.564%, 11/25/2041(A)	144	142	FNMA CMO, Ser 2014-74, CI FC 4.871%, SOFR30A + 0.514%, 11/25/2044(A)	169	166
FNMA CMO, Ser 2011-117, CI FA 4.921%, SOFR30A + 0.564%, 11/25/2041(A)	334	331	FNMA CMO, Ser 2015-32, CI FA 4.771%, SOFR30A + 0.414%, 05/25/2045(A)	332	323
FNMA CMO, Ser 2011-127, CI FC 4.921%, SOFR30A + 0.564%, 12/25/2041(A)	154	152	FNMA CMO, Ser 2015-48, CI FB 4.771%, SOFR30A + 0.414%, 07/25/2045(A)	395	385
FNMA CMO, Ser 2011-142, CI EF 4.971%, SOFR30A + 0.614%, 01/25/2042(A)	173	171	FNMA CMO, Ser 2015-65, CI CZ 3.500%, 09/25/2045	284	255
FNMA CMO, Ser 2011-55, CI FH 4.911%, SOFR30A + 0.554%, 06/25/2041(A)	117	116	FNMA CMO, Ser 2015-72, CI GL 3.000%, 10/25/2045	234	205
FNMA CMO, Ser 2011-59, CI NZ 5.500%, 07/25/2041	629	652	FNMA CMO, Ser 2015-8, CI AP 2.000%, 03/25/2045	599	539
FNMA CMO, Ser 2012-106, CI FA 4.811%, SOFR30A + 0.454%, 10/25/2042(A)	137	135	FNMA CMO, Ser 2015-84, CI PA 1.700%, 08/25/2033	375	353
FNMA CMO, Ser 2012-118, CI VZ 3.000%, 11/25/2042	322	297	FNMA CMO, Ser 2016-11, CI CF 4.821%, SOFR30A + 0.464%, 03/25/2046(A)	159	158
FNMA CMO, Ser 2012-12, CI FA 4.971%, SOFR30A + 0.614%, 02/25/2042(A)	152	151	FNMA CMO, Ser 2016-11, CI FG 4.821%, SOFR30A + 0.464%, 03/25/2046(A)	214	212
FNMA CMO, Ser 2012-151, CI NX 1.500%, 01/25/2043	232	203	FNMA CMO, Ser 2016-19, CI FD 4.871%, SOFR30A + 0.514%, 04/25/2046(A)	997	989
FNMA CMO, Ser 2012-28, CI B 6.500%, 06/25/2039	1	1	FNMA CMO, Ser 2016-22, CI FA 4.871%, SOFR30A + 0.514%, 04/25/2046(A)	415	411
FNMA CMO, Ser 2012-46, CI BA 6.000%, 05/25/2042	76	80	FNMA CMO, Ser 2016-22, CI FG 4.871%, SOFR30A + 0.514%, 04/25/2046(A)	367	363
FNMA CMO, Ser 2012-47, CI JF 4.971%, SOFR30A + 0.614%, 05/25/2042(A)	205	203	FNMA CMO, Ser 2016-48, CI MA 2.000%, 06/25/2038	811	760
FNMA CMO, Ser 2013-11, CI AP 1.500%, 01/25/2043	631	580	FNMA CMO, Ser 2016-57, CI PC 1.750%, 06/25/2046	1,894	1,625
FNMA CMO, Ser 2013-111, CI PL 2.000%, 12/25/2042	189	173	FNMA CMO, Ser 2016-64, CI BC 1.750%, 09/25/2046	375	351
FNMA CMO, Ser 2013-35, CI CL 3.000%, 02/25/2043	4,911	4,838	FNMA CMO, Ser 2016-64, CI PE 2.500%, 09/25/2046	363	280
FNMA CMO, Ser 2013-43, CI BP 1.750%, 05/25/2043	279	244	FNMA CMO, Ser 2016-69, CI BF 4.871%, SOFR30A + 0.514%, 10/25/2046(A)	334	331
FNMA CMO, Ser 2013-49, CI AP 1.750%, 05/25/2043	185	161			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FNMA CMO, Ser 2016-75, CI FE 4.871%, SOFR30A + 0.514%, 10/25/2046(A)	\$ 254	\$ 252
FNMA CMO, Ser 2016-78, CI FA 4.871%, SOFR30A + 0.514%, 03/25/2044(A)	163	161
FNMA CMO, Ser 2016-79, CI FH 4.871%, SOFR30A + 0.514%, 11/25/2046(A)	257	255
FNMA CMO, Ser 2016-82, CI FE 4.871%, SOFR30A + 0.514%, 11/25/2046(A)	564	559
FNMA CMO, Ser 2016-82, CI FH 4.871%, SOFR30A + 0.514%, 11/25/2046(A)	520	515
FNMA CMO, Ser 2016-84, CI FB 4.871%, SOFR30A + 0.514%, 11/25/2046(A)	250	248
FNMA CMO, Ser 2016-86, CI FE 4.871%, SOFR30A + 0.514%, 11/25/2046(A)	650	643
FNMA CMO, Ser 2016-88, CI CF 4.921%, SOFR30A + 0.564%, 12/25/2046(A)	438	435
FNMA CMO, Ser 2016-91, CI AF 4.871%, SOFR30A + 0.514%, 12/25/2046(A)	230	228
FNMA CMO, Ser 2017-11, CI FA 4.871%, SOFR30A + 0.514%, 03/25/2047(A)	99	98
FNMA CMO, Ser 2017-113, CI FB 4.721%, SOFR30A + 0.364%, 01/25/2048(A)	100	98
FNMA CMO, Ser 2017-12, CI FD 4.871%, SOFR30A + 0.514%, 03/25/2047(A)	256	254
FNMA CMO, Ser 2017-13, CI PA 3.000%, 08/25/2046	376	353
FNMA CMO, Ser 2017-23, CI FA 4.871%, SOFR30A + 0.514%, 04/25/2047(A)	288	285
FNMA CMO, Ser 2017-24, CI PG 2.625%, 04/25/2047	994	881
FNMA CMO, Ser 2017-26, CI FA 4.821%, SOFR30A + 0.464%, 04/25/2047(A)	658	652
FNMA CMO, Ser 2017-35, CI MC 2.625%, 12/25/2044	196	191
FNMA CMO, Ser 2017-82, CI FE 4.721%, SOFR30A + 0.364%, 10/25/2047(A)	229	227
FNMA CMO, Ser 2017-9, CI BF 4.871%, SOFR30A + 0.514%, 03/25/2047(A)	310	307

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
FNMA CMO, Ser 2017-9, CI DF 4.871%, SOFR30A + 0.514%, 03/25/2047(A)	\$ 224	\$ 222
FNMA CMO, Ser 2017-9, CI EF 4.871%, SOFR30A + 0.514%, 03/25/2047(A)	112	112
FNMA CMO, Ser 2017-96, CI FB 4.771%, SOFR30A + 0.414%, 12/25/2047(A)	398	392
FNMA CMO, Ser 2018-1, CI FA 4.721%, SOFR30A + 0.364%, 02/25/2048(A)	128	127
FNMA CMO, Ser 2018-14, CI KC 3.000%, 03/25/2048	629	603
FNMA CMO, Ser 2018-33, CI A 3.000%, 05/25/2048	5,436	4,909
FNMA CMO, Ser 2018-36, CI FD 4.721%, SOFR30A + 0.364%, 06/25/2048(A)	537	531
FNMA CMO, Ser 2018-38, CI FA 4.771%, SOFR30A + 0.414%, 06/25/2048(A)	3,315	3,197
FNMA CMO, Ser 2018-38, CI MA 3.300%, 06/25/2048	490	470
FNMA CMO, Ser 2018-43, CI CT 3.000%, 06/25/2048	549	495
FNMA CMO, Ser 2018-45, CI TM 3.000%, 06/25/2048	382	347
FNMA CMO, Ser 2018-54, CI KA 3.500%, 01/25/2047	116	116
FNMA CMO, Ser 2018-55, CI GA 3.375%, 08/25/2048	366	352
FNMA CMO, Ser 2018-64, CI A 3.000%, 09/25/2048	350	316
FNMA CMO, Ser 2018-85, CI EA 3.500%, 12/25/2048	276	269
FNMA CMO, Ser 2019-13, CI PE 3.000%, 03/25/2049	226	208
FNMA CMO, Ser 2019-15, CI FA 4.971%, SOFR30A + 0.614%, 04/25/2049(A)	200	195
FNMA CMO, Ser 2019-25, CI PA 3.000%, 05/25/2048	582	546
FNMA CMO, Ser 2019-41, CI FG 4.971%, SOFR30A + 0.614%, 08/25/2059(A)	493	479
FNMA CMO, Ser 2019-43, CI FC 4.871%, SOFR30A + 0.514%, 08/25/2049(A)	389	382
FNMA CMO, Ser 2019-67, CI FB 4.921%, SOFR30A + 0.564%, 11/25/2049(A)	217	213

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September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
FNMA CMO, Ser 2019-79, CI FA 4.971%, SOFR30A + 0.614%, 01/25/2050(A)	\$ 1,072	\$ 1,047	FNMA CMO, Ser 2023-38, CI FD 5.213%, SOFR30A + 0.864%, 10/25/2039(A)	\$ 178	\$ 177
FNMA CMO, Ser 2019-81, CI LH 3.000%, 12/25/2049	267	243	FNMA CMO, Ser 2024-64, CI KY 3.000%, 12/25/2043	284	245
FNMA CMO, Ser 2020-25, CI BI, IO 3.500%, 01/25/2047	488	82	FNMA Grantor Trust, Ser 2017-T1, CI A 2.898%, 06/25/2027	197	193
FNMA CMO, Ser 2020-47, CI GZ 2.000%, 07/25/2050	444	272	FNMA Interest CMO, Ser 2005-360, CI 2, IO 5.000%, 08/25/2035	318	48
FNMA CMO, Ser 2020-48, CI AB 2.000%, 07/25/2050	320	275	FNMA or FHLMC TBA 5.500%, 10/15/2055	16,770	16,908
FNMA CMO, Ser 2020-56, CI AQ 2.000%, 08/25/2050	900	728	5.000%, 10/15/2055	10,880	10,789
FNMA CMO, Ser 2020-57, CI TA 2.000%, 04/25/2050	800	709	4.500%, 10/15/2055	6,575	6,377
FNMA CMO, Ser 2020-59, CI NC 3.000%, 08/25/2040	433	400	4.000%, 10/15/2055	13,725	12,934
FNMA CMO, Ser 2020-64, CI IB, IO 4.000%, 09/25/2050	707	136	3.500%, 10/15/2055	18,200	16,626
FNMA CMO, Ser 2020-65, CI DI, IO 4.000%, 09/25/2050	818	166	3.000%, 10/15/2055	8,930	7,842
FNMA CMO, Ser 2020-65, CI EI, IO 4.000%, 09/25/2050	1,202	234	2.500%, 10/01/2042	6,925	5,833
FNMA CMO, Ser 2021-27, CI EC 1.500%, 05/25/2051	1,409	1,155	2.000%, 10/15/2055	3,575	2,881
FNMA CMO, Ser 2021-40, CI DW 2.000%, 06/25/2041	91	81	FNMA, Ser M15, CI 1A2 3.700%, 01/25/2036	100	95
FNMA CMO, Ser 2021-42, CI AC 2.000%, 02/25/2051	387	335	FREMF Mortgage Trust, Ser 2019-KF58, CI B 6.619%, SOFR30A + 2.264%, 01/25/2026(A)(D)	709	705
FNMA CMO, Ser 2021-65, CI JA 2.000%, 01/25/2046	245	220	GNMA 8.000%, 11/15/2029 to 09/15/2030	14	15
FNMA CMO, Ser 2021-78, CI ND 1.500%, 11/25/2051	788	647	7.500%, 03/15/2029 to 10/15/2037	17	17
FNMA CMO, Ser 2021-91, CI AB 2.500%, 09/25/2049	482	430	7.000%, 09/15/2031	7	7
FNMA CMO, Ser 2021-95, CI CP 1.500%, 08/25/2051	211	182	6.500%, 07/15/2028 to 12/15/2035	345	356
FNMA CMO, Ser 2022-3, CI N 2.000%, 10/25/2047	1,409	1,262	6.000%, 01/15/2029 to 07/20/2055	5,263	5,383
FNMA CMO, Ser 2022-62, CI KA 3.250%, 09/25/2052	274	258	5.625%, H15T1Y + 1.500%, 02/20/2034(A)	53	54
FNMA CMO, Ser 2022-89, CI AY 3.000%, 02/25/2048	604	529	5.500%, 07/20/2060(A)	–	–
FNMA CMO, Ser 2023-14, CI EJ 2.750%, 04/25/2049	445	417	5.500%, 11/20/2052 to 08/20/2055	11,567	11,686
FNMA CMO, Ser 2023-2, CI CI, IO 2.000%, 10/25/2050	2,593	335	5.000%, 07/20/2040 to 08/20/2053	8,931	8,972
FNMA CMO, Ser 2023-37, CI FH 4.871%, SOFR30A + 0.514%, 01/25/2050(A)	795	781	4.700%, 09/20/2061(A)	26	26
FNMA CMO, Ser 2023-38, CI FC 5.021%, SOFR30A + 0.664%, 06/25/2040(A)	594	592	4.500%, 04/20/2041 to 10/20/2054	11,545	11,277
			4.409%, 01/20/2069(A)	1	1
			4.000%, 09/20/2047 to 08/20/2052	16,026	15,238
			3.500%, 09/20/2045 to 11/20/2053	22,618	20,910
			3.000%, 03/15/2043 to 06/20/2052	15,534	13,914
			2.500%, 12/20/2037 to 03/20/2052	22,373	19,268
			2.000%, 08/20/2050 to 10/20/2051	23,447	19,230
			GNMA CMO, Ser 2007-78, CI SA, IO 2.269%, 12/16/2037(A)	226	11
			GNMA CMO, Ser 2009-66, CI XS, IO 2.539%, 07/16/2039(A)	76	4
			GNMA CMO, Ser 2010-163, CI NC 4.000%, 12/20/2040	373	369
			GNMA CMO, Ser 2010-4, CI NS, IO 2.129%, 01/16/2040(A)	1,539	183
			GNMA CMO, Ser 2012-34, CI SA, IO 1.800%, 03/20/2042(A)	179	18

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
GNMA CMO, Ser 2013-152, CI HA 2.500%, 06/20/2043	\$ 428	\$ 398
GNMA CMO, Ser 2014-181, CI L 3.000%, 12/20/2044	306	279
GNMA CMO, Ser 2015-144, CI CA 2.500%, 10/20/2045	464	412
GNMA CMO, Ser 2016-136, CI A 3.000%, 07/20/2044	266	242
GNMA CMO, Ser 2016-93, CI AB 1.750%, 07/20/2044	595	502
GNMA CMO, Ser 2016-99, CI TL 2.000%, 04/16/2044	178	151
GNMA CMO, Ser 2017-139, CI GA 3.000%, 09/20/2047	1,053	959
GNMA CMO, Ser 2017-167, CI BQ 2.500%, 08/20/2044	348	329
GNMA CMO, Ser 2018-65, CI DC 3.500%, 05/20/2048	414	386
GNMA CMO, Ser 2019-71, CI PT 3.000%, 06/20/2049	135	124
GNMA CMO, Ser 2019-90, CI AB 3.000%, 07/20/2049	226	204
GNMA CMO, Ser 2020-63, CI UD 1.750%, 04/20/2050	376	311
GNMA CMO, Ser 2021-105, CI P 1.750%, 06/20/2051	1,825	1,501
GNMA CMO, Ser 2021-107, CI DB 1.750%, 04/20/2051	1,721	1,417
GNMA CMO, Ser 2021-135, CI A 2.000%, 08/20/2051	314	262
GNMA CMO, Ser 2021-160, CI NE 2.000%, 09/20/2051	2,401	2,052
GNMA CMO, Ser 2021-188, CI PA 2.000%, 10/20/2051	1,373	1,135
GNMA CMO, Ser 2021-215, CI GA 2.000%, 12/20/2051	2,090	1,827
GNMA CMO, Ser 2021-225, CI YC 2.000%, 12/20/2051	337	290
GNMA CMO, Ser 2021-24, CI BC 1.250%, 02/20/2051	440	346
GNMA CMO, Ser 2021-27, CI BD 5.000%, 02/20/2051	426	425
GNMA CMO, Ser 2021-27, CI CW 5.000%, 02/20/2051(A)	554	552
GNMA CMO, Ser 2021-27, CI NT 5.000%, 02/20/2051	440	434
GNMA CMO, Ser 2021-27, CI Q 5.000%, 02/20/2051	393	391
GNMA CMO, Ser 2021-8, CI CY 5.000%, 01/20/2051	393	392
GNMA CMO, Ser 2021-89, CI LK 2.000%, 05/20/2051	752	626

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
GNMA CMO, Ser 2021-97, CI QK 2.000%, 06/20/2051	\$ 1,814	\$ 1,513
GNMA CMO, Ser 2022-107, CI C 2.500%, 06/20/2051	1,833	1,538
GNMA CMO, Ser 2022-138, CI PT 2.500%, 10/20/2051	2,707	2,268
GNMA CMO, Ser 2022-153, CI KA 4.000%, 12/20/2049	422	416
GNMA CMO, Ser 2022-189, CI PT 2.500%, 10/20/2051	728	611
GNMA CMO, Ser 2022-197, CI LF 5.089%, SOFR30A + 0.700%, 11/20/2052(A)	1,688	1,680
GNMA CMO, Ser 2022-205, CI A 2.000%, 09/20/2051	668	545
GNMA CMO, Ser 2022-24, CI AH 2.500%, 02/20/2052	1,004	867
GNMA CMO, Ser 2022-31, CI GH 2.500%, 12/20/2049	1,122	1,014
GNMA CMO, Ser 2022-34, CI DN 3.500%, 09/20/2041	834	801
GNMA CMO, Ser 2022-46, CI LY 3.000%, 03/20/2052	256	214
GNMA CMO, Ser 2022-5, CI BA 2.000%, 10/20/2049	1,541	1,346
GNMA CMO, Ser 2022-50, CI CA 3.000%, 03/20/2052	1,449	1,311
GNMA CMO, Ser 2022-66, CI CG 3.500%, 04/20/2052	925	885
GNMA CMO, Ser 2022-78, CI HW 2.500%, 04/20/2052	327	262
GNMA CMO, Ser 2022-84, CI A 2.500%, 01/20/2052	3,499	2,930
GNMA CMO, Ser 2022-9, CI GA 2.000%, 01/20/2052	923	770
GNMA CMO, Ser 2022-99, CI JW 2.500%, 01/20/2052	200	168
GNMA CMO, Ser 2023-81, CI YJ 3.500%, 06/20/2053	1,920	1,682
GNMA CMO, Ser 2024-110, CI JC 3.000%, 09/20/2047	2,459	2,343
GNMA CMO, Ser 2024-110, CI JL 3.000%, 10/20/2049	689	596
GNMA CMO, Ser 2024-184, CI GC 3.500%, 10/20/2051	12,771	12,303
GNMA CMO, Ser 2024-30, CI AF 5.639%, SOFR30A + 1.250%, 02/20/2054(A)	280	281
GNMA CMO, Ser 2024-30, CI DF 5.689%, SOFR30A + 1.300%, 02/20/2054(A)	639	642
GNMA CMO, Ser 2024-45, CI BD 2.000%, 03/20/2054	330	304

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
GNMA CMO, Ser 2024-97, CI FW 5.539%, SOFR30A + 1.150%, 06/20/2054(A)	\$ 1,079	\$ 1,081	GNMA, Ser 92, CI IA, IO 0.610%, 06/16/2064(A)	\$ 1,977	\$ 106
GNMA CMO, Ser 2025-1, CI GC 3.500%, 10/20/2051	7,971	7,679			1,246,394
GNMA CMO, Ser 2025-7, CI EL 2.500%, 01/20/2055	296	213	Non-Agency Mortgage-Backed Obligations — 5.2%		
GNMA TBA 5.500%, 11/01/2034	8,950	9,017	1211 Avenue of the Americas Trust, Ser 2015-1211, CI A1A2 3.901%, 08/10/2035(D)	2,276	2,191
5.000%, 10/01/2033	15,175	15,093	ACRA Trust, Ser 2024-NQM1, CI A1 5.608%, 10/25/2064(C)(D)	2,279	2,292
4.500%, 10/15/2055	7,000	6,787	American Home Mortgage Investment Trust, Ser 2005-1, CI 6A 6.470%, TSFR6M + 2.428%, 06/25/2045(A)	38	38
4.000%, 10/15/2055	11,950	11,234	American Home Mortgage Investment Trust, Ser 2005-4, CI 5A 6.195%, TSFR6M + 2.178%, 11/25/2045(A)	601	223
3.500%, 10/15/2055	14,420	13,146	American Home Mortgage Investment Trust, Ser 2006-1, CI 12A1 4.672%, TSFR1M + 0.514%, 03/25/2046(A)	1,588	1,421
2.500%, 10/15/2055	16,700	14,375	Angel Oak Mortgage Trust, Ser 2020-2, CI A1A 2.531%, 01/26/2065(A)(D)	186	177
GNMA, Ser 11, CI IX, IO 1.161%, 12/16/2062(A)	3,003	248	Angel Oak Mortgage Trust, Ser 2020-5, CI A1 1.373%, 05/25/2065(A)(D)	37	36
GNMA, Ser 110, CI IO, IO 0.875%, 11/16/2063(A)	2,275	154	Angel Oak Mortgage Trust, Ser 2021-6, CI A1 1.458%, 09/25/2066(A)(D)	395	336
GNMA, Ser 118, CI IO, IO 0.884%, 06/16/2062(A)	3,544	222	Angel Oak Mortgage Trust, Ser 2022-2, CI A1 3.353%, 01/25/2067(A)(D)	3,800	3,604
GNMA, Ser 14, CI IO, IO 1.331%, 06/16/2063(A)	2,564	236	Angel Oak Mortgage Trust, Ser 2023-1, CI A1 4.750%, 09/26/2067(C)(D)	1,618	1,611
GNMA, Ser 147, CI KI, IO 1.144%, 06/16/2061(A)	2,532	208	Arbor Realty Commercial Real Estate Notes, Ser 2021-FL3, CI A 5.335%, TSFR1M + 1.184%, 08/15/2034(A)(D)	349	349
GNMA, Ser 169, CI IO, IO 1.113%, 06/16/2061(A)	2,815	230	BAMLL Commercial Mortgage Securities Trust, Ser 2018-PARK, CI A 4.227%, 08/10/2038(A)(D)	1,790	1,745
GNMA, Ser 171, CI IO, IO 0.652%, 09/16/2059(A)	5,176	193	BANK, Ser BNK40, CI A4 3.504%, 03/15/2064(A)	605	564
GNMA, Ser 179, CI IO, IO 0.611%, 09/16/2063(A)	7,991	337	BANK, Ser BNK44, CI A5 5.935%, 11/15/2055(A)	387	410
GNMA, Ser 181, CI IO, IO 0.981%, 07/16/2063(A)	2,877	200	BANK, Ser BNK48, CI ASB 4.971%, 10/15/2057	680	695
GNMA, Ser 2012-112, CI IO, IO 0.107%, 02/16/2053(A)	305	1	Bayview MSR Opportunity Master Fund Trust, Ser 2021-5, CI A5 2.500%, 11/25/2051(A)(D)	2,544	2,281
GNMA, Ser 45, CI IO, IO 0.545%, 03/16/2059(A)	6,395	220			
GNMA, Ser 59, CI IO, IO 0.570%, 02/16/2062(A)	3,282	145			
GNMA, Ser 60, CI IO, IO 0.826%, 05/16/2063(A)	2,253	138			
GNMA, Ser 68, CI IO, IO 1.615%, 05/16/2060(A)	2,465	273			
GNMA, Ser 89, CI IA, IO 1.169%, 04/16/2062(A)	2,959	240			
GNMA, Ser 92, CI AH 2.000%, 06/16/2064	2,075	1,562			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
Bayview Opportunity Master Fund VI Trust, Ser 2021-6, CI A5 2.500%, 10/25/2051(A)(D)	\$ 4,828	\$ 4,302
BBCMS Mortgage Trust, Ser 5C33, CI A4 5.839%, 03/15/2058	982	1,035
BBCMS Mortgage Trust, Ser 5C37, CI A3 5.015%, 09/15/2058	662	677
BBCMS Mortgage Trust, Ser C17, CI A5 4.441%, 09/15/2055	790	778
BBCMS Mortgage Trust, Ser C18, CI A5 5.710%, 12/15/2055(A)	675	715
BBCMS Mortgage Trust, Ser C2, CI ASB 4.236%, 12/15/2051	126	126
BBCMS Mortgage Trust, Ser C32, CI A5 5.720%, 02/15/2062	1,450	1,546
BBCMS Mortgage Trust, Ser C35, CI A5 5.586%, 07/15/2058(A)	244	257
BBCMS Mortgage Trust, Ser C6, CI A2 2.690%, 02/15/2053	472	444
BBCMS Trust, Ser 2015-SRCH, CI A1 3.312%, 08/10/2035(D)	215	212
Bear Stearns Adjustable Rate Mortgage Trust, Ser 2004-2, CI 14A 4.507%, 05/25/2034(A)	4	3
Bear Stearns ARM Trust, Ser 2003-7, CI 9A 6.173%, 10/25/2033(A)	149	135
Bear Stearns Asset-Backed Securities I Trust, Ser 2005-AC6, CI 1A3 5.500%, 09/25/2035(A)	410	396
Bear Stearns Mortgage Funding Trust, Ser 2007-AR3, CI 1A1 4.552%, TSFR1M + 0.394%, 03/25/2037(A)	2,004	1,888
Benchmark Mortgage Trust, Ser B25, CI A4 2.268%, 04/15/2054	327	297
Benchmark Mortgage Trust, Ser B33, CI A5 3.458%, 03/15/2055	800	740
Benchmark Mortgage Trust, Ser B35, CI A5 4.591%, 05/15/2055(A)	485	475
Benchmark Mortgage Trust, Ser B35, CI AS 4.591%, 05/15/2055(A)	530	498
BMO Mortgage Trust, Ser 5C10, CI A3 5.578%, 05/15/2058	492	513
BMO Mortgage Trust, Ser C1, CI A1 2.198%, 02/15/2055	198	195
BMO Mortgage Trust, Ser C11, CI A5 5.687%, 02/15/2058	496	526
BMO Mortgage Trust, Ser C12, CI A5 5.871%, 06/15/2058(A)	328	352
BMP, Ser MF23, CI D 6.541%, TSFR1M + 2.390%, 06/15/2041(A)(D)	780	782

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
BPR Trust, Ser STAR, CI A 7.382%, TSFR1M + 3.232%, 08/15/2039(A)(D)	\$ 1,785	\$ 1,785
BRAVO Residential Funding Trust, Ser 2024- NQM5, CI A1 5.803%, 06/25/2064(C)(D)	1,190	1,201
Bunker Hill Loan Depository Trust, Ser 2019-2, CI A1 2.879%, 07/25/2049(C)(D)	127	125
BX Commercial Mortgage Trust, Ser AIRC, CI A 5.841%, TSFR1M + 1.691%, 08/15/2039(A)(D)	590	591
BX Commercial Mortgage Trust, Ser BIO2, CI D 7.970%, 08/13/2041(A)(D)	560	557
BX Commercial Mortgage Trust, Ser VIV4, CI A 2.843%, 03/09/2044(D)	2,000	1,847
BX Commercial Mortgage Trust, Ser VLT5, CI A 5.591%, 11/13/2046(A)(D)	790	805
BX Commercial Mortgage Trust, Ser VOLT, CI A 4.965%, TSFR1M + 0.814%, 09/15/2036(A)(D)	1,993	1,987
BX Commercial Mortgage Trust, Ser XL3, CI A 5.912%, TSFR1M + 1.761%, 12/09/2040(A)(D)	609	609
BX Trust, Ser 2019-OC11, CI A 3.202%, 12/09/2041(D)	1,200	1,134
BX Trust, Ser GW, CI A 5.750%, TSFR1M + 1.600%, 07/15/2042(A)(D)	1,435	1,439
BX Trust, Ser LBA, CI AV 5.066%, TSFR1M + 0.914%, 02/15/2036(A)(D)	356	356
BX Trust, Ser VLT6, CI A 5.593%, TSFR1M + 1.443%, 03/15/2042(A)(D)	1,505	1,505
BX Trust, Ser VLT7, CI A 5.850%, TSFR1M + 1.700%, 07/15/2044(A)(D)	618	620
BX Trust, Ser VLT7, CI B 6.150%, TSFR1M + 2.000%, 07/15/2044(A)(D)	1,675	1,681
CD Commercial Mortgage Trust, Ser 2017- CD3, CI A4 3.631%, 02/10/2050	480	466
CFCRE Commercial Mortgage Trust, Ser 2017-C8, CI A4 3.572%, 06/15/2050	371	366

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
CFCRE Commercial Mortgage Trust, Ser C4, CI AM 3.691%, 05/10/2058	\$ 2,502	\$ 2,484	CSAIL Commercial Mortgage Trust, Ser C20, CI A3 2.805%, 03/15/2054	\$ 810	\$ 743
Chase Home Lending Mortgage Trust, Ser 2025-RPL1, CI A1A 3.375%, 04/25/2065(A)(D)	506	458	CSMC Trust, Ser 2017-RPL1, CI M2 2.972%, 07/25/2057(A)(D)	1,760	1,372
Chase Mortgage Finance, Ser 2007-A1, CI 2A1 5.894%, 02/25/2037(A)	3	3	CSMC Trust, Ser 2018-J1, CI A2 3.500%, 02/25/2048(A)(D)	1,437	1,293
Chase Mortgage Finance, Ser 2007-A1, CI 9A1 6.320%, 02/25/2037(A)	3	2	CSMC Trust, Ser 2021-RPL3, CI A1 2.000%, 01/25/2060(A)(D)	925	821
Chase Mortgage Finance, Ser 2007-A2, CI 1A1 6.911%, 06/25/2035(A)	1	1	CSMC, Ser 2014-USA, CI A2 3.953%, 09/15/2037(D)	410	375
Citigroup Commercial Mortgage Trust, Ser 2019-GC41, CI A5 2.869%, 08/10/2056	2,680	2,507	CSMC, Ser 2021-NQM3, CI A1 1.015%, 04/25/2066(A)(D)	3,585	3,101
Citigroup Commercial Mortgage Trust, Ser C5, CI AS 4.408%, 06/10/2051(A)	2,229	2,199	CSMC, Ser 2022-ATH2, CI A1 4.547%, 05/25/2067(A)(D)	2,189	2,181
Citigroup Global Markets Mortgage Securities VII, Ser 2003-HYB1, CI A 6.740%, 09/25/2033(A)	2	2	DC Office Trust, Ser 2019-MTC, CI A 2.965%, 09/15/2045(D)	1,240	1,130
COLT Mortgage Loan Trust, Ser 2021-2, CI A1 0.924%, 08/25/2066(A)(D)	496	420	EFMT, Ser 2023-1, CI A3 6.544%, 02/25/2068(C)(D)	1,030	1,029
COLT Mortgage Loan Trust, Ser 2021-4, CI A1 1.397%, 10/25/2066(A)(D)	553	474	ELP Commercial Mortgage Trust, Ser ELP, CI C 5.585%, TSFR1M + 1.434%, 11/15/2038(A)(D)	2,479	2,476
COLT Mortgage Loan Trust, Ser 2024-4, CI A1 5.949%, 07/25/2069(C)(D)	1,407	1,423	FHLMC STACR REMIC Trust, Ser 2021-DNA6, CI M2 5.856%, SOFR30A + 1.500%, 10/25/2041(A)(D)	4,918	4,931
COMM Mortgage Trust, Ser 2014-UBS3, CI AM 4.012%, 06/10/2047	33	32	First Franklin Mortgage Loan Trust, Ser 2004-FF5, CI A3C 5.272%, TSFR1M + 1.114%, 08/25/2034(A)	188	177
COMM Mortgage Trust, Ser CR14, CI B 3.792%, 02/10/2047(A)	290	281	Fontainebleau Miami Beach Mortgage Trust, Ser FBLU, CI A 5.600%, TSFR1M + 1.450%, 12/15/2039(A)(D)	1,180	1,180
COMM Mortgage Trust, Ser CR26, CI C 4.647%, 10/10/2048(A)	870	821	GCAT Trust, Ser 2025-INV2, CI A1 6.000%, 05/25/2055(A)(D)	4,301	4,360
Connecticut Avenue Securities Trust, Ser 2021-R01, CI 1M2 5.906%, SOFR30A + 1.550%, 10/25/2041(A)(D)	1,244	1,247	GCAT Trust, Ser 2025-NQM3, CI A1 0.000%, 05/25/2070(C)(D)(E)	3,365	3,394
Connecticut Avenue Securities Trust, Ser 2022-R01, CI 1B1 7.506%, SOFR30A + 3.150%, 12/25/2041(A)(D)	460	471	GPMT, Ser 2021-FL3, CI A 5.750%, TSFR1M + 1.614%, 07/16/2035(A)(D)	157	157
Credit Suisse First Boston Mortgage Securities, Ser 2003-AR24, CI 2A4 6.991%, 10/25/2033(A)	146	144	GS Mortgage Securities II, Ser SHIP, CI A 4.466%, 09/10/2038(A)(D)	1,235	1,232
Cross Mortgage Trust, Ser 2024-H2, CI A1 6.093%, 04/25/2069(C)(D)	1,269	1,282	GS Mortgage Securities Trust, Ser 2014-GC26, CI B 4.215%, 11/10/2047(A)	636	606
			GS Mortgage Securities Trust, Ser GSA2, CI A4 1.721%, 12/12/2053	1,055	943
			GS Mortgage-Backed Securities Trust, Ser 2018-RPL1, CI A1A 3.750%, 10/25/2057(D)	1,159	1,137

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
GS Mortgage-Backed Securities Trust, Ser 2024-RPL4, CI A1 3.900%, 09/25/2061(C)(D)	\$ 2,198	\$ 2,150
GS Mortgage-Backed Securities Trust, Ser 2025-PJ6, CI A5 5.500%, 11/25/2055(A)(D)	1,820	1,830
GSR Mortgage Loan Trust, Ser 2003-13, CI 1A1 5.594%, 10/25/2033(A)	76	76
GSR Mortgage Loan Trust, Ser 2004-8F, CI 2A3 6.000%, 09/25/2034	4	4
GSR Mortgage Loan Trust, Ser 2007-1F, CI 2A4 5.500%, 01/25/2037	–	1
HarborView Mortgage Loan, Ser 2004-3, CI 1A 5.769%, 05/19/2034(A)	266	254
Hudson Yards Mortgage Trust, Ser 2019- 30HY, CI A 3.228%, 07/10/2039(D)	1,225	1,165
Hudson Yards Mortgage Trust, Ser 2019- 55HY, CI A 3.041%, 12/10/2041(A)(D)	1,240	1,161
JP Morgan Chase Commercial Mortgage Securities Trust, Ser 2019-OSB, CI A 3.397%, 06/05/2039(D)	1,500	1,417
JP Morgan Chase Commercial Mortgage Securities Trust, Ser JP2, CI A4 2.822%, 08/15/2049	980	968
JP Morgan Chase Commercial Mortgage Securities Trust, Ser JP4, CI A3 3.393%, 12/15/2049	176	174
JP Morgan Mortgage Trust Series, Ser 2025-NQM3, CI A3 5.851%, 11/25/2065(A)(D)	3,435	3,456
JP Morgan Mortgage Trust, Ser 2006-A2, CI 5A3 6.706%, 11/25/2033(A)	4	4
JP Morgan Mortgage Trust, Ser 2020-1, CI A3A 3.000%, 06/25/2050(A)(D)	112	98
Legacy Mortgage Asset Trust, Ser 2021- GS2, CI A1 5.750%, 04/25/2061(C)(D)	358	357
Lehman XS Trust, Ser 2007-16N, CI 2A2 5.972%, TSFR1M + 1.814%, 09/25/2047(A)	2,941	2,681
MAD Commercial Mortgage Trust, Ser 11MD, CI A 4.754%, 10/15/2042(A)(D)	1,395	1,391
MAD Commercial Mortgage Trust, Ser 11MD, CI C 5.631%, 10/15/2042(A)(D)	1,520	1,526

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)		
MASTR Resecuritization Trust, Ser 2005, CI 3, PO 0.000%, 05/28/2035(B)(D)	\$ 1	\$ 1
Merrill Lynch Mortgage Investors Trust, Ser 2003-A4, CI 2A 6.683%, 07/25/2033(A)	4	4
MF1, Ser 2020-FL4, CI A 5.957%, TSFR1M + 1.814%, 12/15/2035(A)(D)	143	143
MF1, Ser 2021-FL7, CI A 5.330%, TSFR1M + 1.194%, 10/16/2036(A)(D)	171	171
MF1, Ser 2025-FL17, CI A 5.456%, TSFR1M + 1.320%, 02/18/2040(A)(D)	1,820	1,818
MFA Trust, Ser 2021-NQM2, CI A1 1.029%, 11/25/2064(A)(D)	194	171
MFA Trust, Ser 2021-RPL1, CI A1 1.131%, 07/25/2060(A)(D)	340	312
Mill City Mortgage Loan Trust, Ser 2021- NMR1, CI A1 1.125%, 11/25/2060(A)(D)	295	284
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 5C1, CI A3 5.635%, 03/15/2058	230	240
Morgan Stanley Bank of America Merrill Lynch Trust, Ser C34, CI B 4.111%, 11/15/2052(A)	1,030	963
Morgan Stanley Capital I Trust, Ser 2016- BNK2, CI XA, IO 1.072%, 11/15/2049(A)	2,646	16
Morgan Stanley Capital I Trust, Ser HR8, CI A3 1.790%, 07/15/2053	385	344
Morgan Stanley Capital I Trust, Ser L8, CI AS 3.918%, 04/15/2055(A)	580	534
Morgan Stanley Residential Mortgage Loan Trust, Ser 2024-INV2, CI A1 6.500%, 02/25/2054(A)(D)	1,083	1,101
MSWF Commercial Mortgage Trust, Ser 2, CI XA, IO 1.141%, 12/15/2056(A)	5,208	298
New Residential Mortgage Loan Trust, Ser 2019-NQM4, CI A1 2.492%, 09/25/2059(A)(D)	78	75
New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A3 1.516%, 11/27/2056(A)(D)	244	217
New Residential Mortgage Loan Trust, Ser 2022-NQM4, CI A1 5.000%, 06/25/2062(C)(D)	1,442	1,437
New Residential Mortgage Loan Trust, Ser 2024-NQM1, CI A1 6.129%, 03/25/2064(C)(D)	1,065	1,076

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
NJ Trust, Ser GSP, CI A 6.697%, 01/06/2029(A)(D)	\$ 865	\$ 908	PRKCM Trust, Ser 2022-AFC1, CI A1A 4.100%, 04/25/2057(A)(D)	\$ 1,220	\$ 1,214
NRTH Commercial Mortgage Trust, Ser PARK, CI A 5.543%, TSFR1M + 1.393%, 10/15/2040(A)(D)	830	828	PRKCM Trust, Ser 2023-AFC1, CI A1 6.598%, 02/25/2058(C)(D)	977	979
NRTH Mortgage Trust, Ser PARK, CI A 5.792%, TSFR1M + 1.641%, 03/15/2039(A)(D)	2,210	2,205	Rate Mortgage Trust, Ser 2024-J4, CI A4 6.000%, 12/25/2054(A)(D)	2,341	2,381
NYC Commercial Mortgage Trust, Ser 1155, CI A 5.833%, 06/10/2042(D)	2,036	2,046	RCKT Mortgage Trust, Ser 2021-3, CI A1 2.500%, 07/25/2051(A)(D)	411	341
OBX Trust, Ser 2019-EXP1, CI 1A3 4.000%, 01/25/2059(A)(D)	7	7	RCKT Mortgage Trust, Ser 2022-2, CI A2 2.500%, 02/25/2052(A)(D)	503	417
OBX Trust, Ser 2021-NQM2, CI A1 1.101%, 05/25/2061(A)(D)	406	337	RCKT Mortgage Trust, Ser 2025-CES1, CI A1A 5.653%, 01/25/2045(C)(D)	1,618	1,637
OBX Trust, Ser 2021-NQM3, CI A3 1.362%, 07/25/2061(A)(D)	819	679	RCKT Mortgage Trust, Ser 2025-CES2, CI A1A 5.503%, 02/25/2055(C)(D)	1,651	1,666
OBX Trust, Ser 2023-NQM1, CI A1 5.928%, 11/25/2063(C)(D)	1,314	1,325	RCKT Mortgage Trust, Ser 2025-CES8, CI A1A 5.148%, 08/25/2055(A)(D)	890	895
OBX Trust, Ser 2023-NQM3, CI A1 5.949%, 02/25/2063(C)(D)	1,019	1,021	Residential Asset Securitization Trust, Ser 2004-IP2, CI 2A1 3.869%, 12/25/2034(A)	165	150
OBX Trust, Ser 2024-NQM10, CI A3 6.433%, 05/25/2064(C)(D)	326	330	Saluda Grade Alternative Mortgage Trust, Ser 2025-LOC4, CI A1A 6.106%, SOFR30A + 1.750%, 06/25/2055(A)(D)	3,118	3,123
OBX Trust, Ser 2024-NQM11, CI A3 6.230%, 06/25/2064(C)(D)	722	729	Sequoia Mortgage Trust, Ser 2018-CH4, CI B1B 5.070%, 10/25/2048(A)(D)	830	831
OBX Trust, Ser 2025-NQM3, CI A1 5.648%, 12/01/2064(C)(D)	1,183	1,195	SFAVE Commercial Mortgage Securities Trust, Ser 2015-5AVE, CI A1 3.872%, 01/05/2043(A)(D)	390	339
OBX Trust, Ser 2025-NQM6, CI A1 5.603%, 03/25/2065(C)(D)	1,974	1,997	SFAVE Commercial Mortgage Securities Trust, Ser 2015-5AVE, CI A2B 4.144%, 01/05/2043(A)(D)	75	65
OBX Trust, Ser 2025-NQM7, CI A1 5.560%, 05/25/2055(C)(D)	2,022	2,042	SG Commercial Mortgage Securities Trust, Ser C5, CI A3 2.779%, 10/10/2048	391	389
Oceanview Mortgage Trust, Ser 2021-3, CI A5 2.500%, 07/25/2051(A)(D)	3,100	2,788	STAR Trust, Ser 2021-1, CI A1 1.219%, 05/25/2065(A)(D)	131	123
Oceanview Mortgage Trust, Ser 2025-1, CI AF1 5.156%, SOFR30A + 0.800%, 11/25/2054(A)(D)	1,624	1,626	Starwood Mortgage Residential Trust, Ser 2020-3, CI A1 1.486%, 04/25/2065(A)(D)	70	69
Oceanview Mortgage Trust, Ser 2025-2, CI AF1 5.206%, SOFR30A + 0.850%, 04/25/2055(A)(D)	1,418	1,418	Starwood Mortgage Residential Trust, Ser 2020-INV1, CI A1 1.027%, 11/25/2055(A)(D)	77	73
One Bryant Park Trust, Ser 2019-OBP, CI A 2.516%, 09/15/2054(D)	1,570	1,446	Starwood Mortgage Residential Trust, Ser 2021-4, CI A1 1.162%, 08/25/2056(A)(D)	445	396
PHH Alternative Mortgage Trust, Ser 2007- 3, CI A3 4.872%, TSFR1M + 0.714%, 07/25/2037(A)	1,722	1,695	Structured Asset Mortgage Investments II Trust, Ser 2007-AR3, CI 2A1 4.652%, TSFR1M + 0.494%, 09/25/2047(A)	1,680	1,576
PMT Loan Trust, Ser 2024-INV1, CI A3 5.500%, 10/25/2059(A)(D)	3,295	3,316			
Prime Mortgage Trust, Ser 2004-CL1, CI 1, PO 0.000%, 02/25/2034(B)	1	1			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
Structured Asset Securities Mortgage Pass-Through Certificates, Ser 2003- 24A, CI 3A2 6.414%, 07/25/2033(A)	\$ 12	\$ 12	WaMu Mortgage Pass-Through Certificates, Ser 2003-S4, CI 2A10 5.713%, 06/25/2033(A)	\$ 1	\$ 1
Structured Asset Securities Mortgage Pass-Through Certificates, Ser 2003- 37A, CI 2A 5.581%, 12/25/2033(A)	5	5	WaMu Mortgage Pass-Through Certificates, Ser 2003-S9, CI A8 5.250%, 10/25/2033	33	33
SWCH Commercial Mortgage Trust, Ser DATA, CI A 5.593%, TSFR1M + 1.443%, 02/15/2042(A)(D)	832	828	WaMu Mortgage Pass-Through Certificates, Ser 2004-AR3, CI A2 5.375%, 06/25/2034(A)	8	7
Towd Point Mortgage Trust, Ser 2017-4, CI A1 2.750%, 06/25/2057(A)(D)	253	248	WaMu Mortgage Pass-Through Certificates, Ser 2005-AR13, CI A1A3 5.832%, TSFR1M + 1.674%, 10/25/2045(A)	103	103
Towd Point Mortgage Trust, Ser 2020-3, CI A1 3.088%, 02/25/2063(A)(D)	437	424	WaMu Mortgage Pass-Through Certificates, Ser 2005-AR15, CI A1A1 4.792%, TSFR1M + 0.634%, 11/25/2045(A)	2,656	2,568
Towd Point Mortgage Trust, Ser 2021-1, CI A1 2.250%, 11/25/2061(A)(D)	310	292	WaMu Mortgage Pass-Through Certificates, Ser 2007-0A1, CI A1A 4.853%, 12MTA + 0.700%, 02/25/2047(A)	808	747
UBS Commercial Mortgage Trust, Ser C4, CI A3 3.301%, 10/15/2050	401	395	WBHT Commercial Mortgage Trust, Ser WBM, CI A 5.892%, TSFR1M + 1.742%, 06/15/2042(A)(D)	1,685	1,685
Verus Securitization Trust, Ser 2021-1, CI A1 0.815%, 01/25/2066(A)(D)	190	171	Wells Fargo Commercial Mortgage Trust, Ser 2016-C36, CI XA, IO 1.292%, 11/15/2059(A)	4,233	27
Verus Securitization Trust, Ser 2021-2, CI A1 1.031%, 02/25/2066(A)(D)	383	342	Wells Fargo Commercial Mortgage Trust, Ser 5C4, CI A3 5.673%, 05/15/2058	1,270	1,331
Verus Securitization Trust, Ser 2021-3, CI A1 1.046%, 06/25/2066(A)(D)	345	303	Wells Fargo Commercial Mortgage Trust, Ser 5C4, CI A5 6.093%, 05/15/2058	375	393
Verus Securitization Trust, Ser 2021-4, CI A1 0.938%, 07/25/2066(A)(D)	443	376	Wells Fargo Commercial Mortgage Trust, Ser C64, CI A5 5.645%, 02/15/2058	164	174
Verus Securitization Trust, Ser 2021-5, CI A1 1.013%, 09/25/2066(A)(D)	1,062	925	WFRBS Commercial Mortgage Trust, Ser C22, CI B 4.371%, 09/15/2057(A)	245	223
Verus Securitization Trust, Ser 2021-7, CI A1 1.829%, 10/25/2066(C)(D)	518	473			
Verus Securitization Trust, Ser 2021-8, CI A1 1.824%, 11/25/2066(A)(D)	461	427			
Verus Securitization Trust, Ser 2021-R1, CI A1 0.820%, 10/25/2063(A)(D)	92	89			
Verus Securitization Trust, Ser 2021-R3, CI A1 1.020%, 04/25/2064(A)(D)	156	149			184,487
Verus Securitization Trust, Ser 2024-6, CI A3 6.154%, 07/25/2069(C)(D)	360	363			
WaMu Mortgage Pass-Through Certificates, Ser 2003-AR10, CI A7 6.200%, 10/25/2033(A)	12	11			
WaMu Mortgage Pass-Through Certificates, Ser 2003-AR9, CI 1A6 5.677%, 09/25/2033(A)	13	13			
			Total Mortgage-Backed Securities (Cost \$1,455,098) (\$ Thousands)		1,430,881
			U.S. TREASURY OBLIGATIONS — 31.0%		
			U.S. Treasury Bills		
			4.278%, 10/23/2025 (F)	50,000	49,877
			4.222%, 10/21/2025 (F)	12,350	12,322
			4.058%, 10/14/2025 (F)	43,940	43,876
			U.S. Treasury Bonds		
			5.000%, 05/15/2045	10,415	10,815

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
U.S. TREASURY OBLIGATIONS (continued)		
4.875%, 08/15/2045	\$ 65,762	\$ 67,231
4.750%, 05/15/2055	24,029	24,104
4.750%, 08/15/2055	65,283	65,507
3.375%, 11/15/2048	15,010	12,058
3.125%, 05/15/2048 (G)	37,822	29,164
3.000%, 02/15/2048	8,866	6,695
3.000%, 08/15/2048	14,951	11,241
3.000%, 02/15/2049	22,533	16,872
2.875%, 05/15/2052	8,545	6,098
2.500%, 05/15/2046	14,488	10,188
2.375%, 02/15/2042	4,711	3,491
2.250%, 08/15/2046	26,450	17,647
2.250%, 08/15/2049	5,845	3,731
2.000%, 11/15/2041	13,927	9,781
2.000%, 02/15/2050	13,705	8,196
2.000%, 08/15/2051	15,470	9,063
1.750%, 08/15/2041	40,552	27,515
1.375%, 11/15/2040	5,611	3,661
1.125%, 08/15/2040	5,688	3,587
U.S. Treasury Notes		
4.625%, 09/30/2030	6,996	7,272
4.500%, 05/15/2027	29,890	30,280
4.250%, 01/15/2028	14,120	14,312
4.250%, 08/15/2035	47,768	48,156
4.125%, 01/31/2027	3,055	3,071
4.125%, 02/15/2027	3,015	3,032
4.125%, 02/28/2027	8,205	8,254
4.125%, 08/31/2030	6,725	6,838
4.000%, 07/31/2030	9,000	9,102
3.875%, 07/31/2027	19,735	19,816
3.875%, 07/15/2028	19,025	19,148
3.875%, 07/31/2030	14,915	15,005
3.875%, 08/31/2032	5,970	5,952
3.875%, 09/30/2032	55,870	55,687
3.750%, 04/30/2027	16,845	16,869
3.750%, 06/30/2027	7,975	7,989
3.750%, 04/15/2028	19,910	19,971
3.750%, 06/30/2030	3,707	3,709
3.625%, 08/15/2028	15,090	15,090
3.625%, 03/31/2030	8,202	8,168
3.625%, 08/31/2030	6,140	6,108
3.625%, 09/30/2030	180,464	179,548
3.500%, 09/30/2027	20,985	20,940
3.375%, 09/15/2028	58,039	57,645
2.625%, 07/31/2029 (G)	12,455	11,987
2.375%, 05/15/2027	11,250	11,024
2.375%, 03/31/2029	29,530	28,296
1.875%, 02/15/2032	4,085	3,624
1.250%, 09/30/2028	4,515	4,211

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
U.S. TREASURY OBLIGATIONS (continued)		
0.750%, 08/31/2026	\$ 1,825	\$ 1,776
Total U.S. Treasury Obligations (Cost \$1,094,303) (\$ Thousands)		1,095,600
CORPORATE OBLIGATIONS — 22.3%		
Communication Services — 1.5%		
Alphabet		
5.300%, 05/15/2065	492	490
5.250%, 05/15/2055	492	493
Altice Financing		
9.625%, 07/15/2027 (D)	130	117
5.750%, 08/15/2029 (D)	195	147
5.000%, 01/15/2028 (D)	89	69
AT&T		
5.700%, 11/01/2054	2,151	2,126
5.550%, 11/01/2045	476	471
4.900%, 11/01/2035	2,079	2,063
4.550%, 11/01/2032	594	591
3.800%, 12/01/2057	453	323
3.650%, 09/15/2059	326	223
3.550%, 09/15/2055	6,120	4,217
3.500%, 06/01/2041	246	197
3.500%, 09/15/2053	2,197	1,520
CCO Holdings		
4.750%, 02/01/2032 (D)	300	277
Charter Communications Operating		
6.700%, 12/01/2055	631	639
6.100%, 06/01/2029	1,140	1,196
5.850%, 12/01/2035	2,044	2,064
5.500%, 04/01/2063	182	152
5.250%, 04/01/2053	318	266
4.800%, 03/01/2050	25	20
3.900%, 06/01/2052	770	521
3.700%, 04/01/2051	255	168
3.500%, 06/01/2041	132	96
3.500%, 03/01/2042	827	596
Cogent Communications Group		
7.000%, 06/15/2027 (D)	115	115
Comcast		
5.350%, 05/15/2053	286	268
4.600%, 10/15/2038	1,320	1,244
4.049%, 11/01/2052	248	190
2.987%, 11/01/2063	288	165
2.937%, 11/01/2056	590	350
2.887%, 11/01/2051	2,135	1,315
CSC Holdings		
11.750%, 01/31/2029 (D)	1,950	1,640
4.125%, 12/01/2030 (D)	590	386
3.375%, 02/15/2031 (D)	200	129

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
DISH Network		
11.750%, 11/15/2027 (D)	\$ 104	\$ 110
EchoStar		
10.750%, 11/30/2029	56	62
Global Switch Finance BV MTN		
1.375%, 10/07/2030	EUR 580	644
Meta Platforms		
5.550%, 08/15/2064	\$ 2,693	2,673
5.400%, 08/15/2054	2,026	2,002
4.450%, 08/15/2052	777	667
Netflix		
5.400%, 08/15/2054	293	295
NTT Finance		
5.171%, 07/16/2032 (D)	4,020	4,117
Paramount Global		
6.875%, 04/30/2036	1,345	1,427
5.900%, 10/15/2040	455	418
Scripps Escrow II		
3.875%, 01/15/2029 (D)	130	114
Sinclair Television Group		
8.125%, 02/15/2033 (D)	45	46
Sirius XM Radio		
5.000%, 08/01/2027 (D)	40	40
Snap		
6.875%, 03/01/2033 (D)	255	261
Sprint Spectrum		
5.152%, 03/20/2028 (D)	1,776	1,783
Time Warner Cable		
7.300%, 07/01/2038	2,470	2,699
6.750%, 06/15/2039	10	10
6.550%, 05/01/2037	268	279
5.875%, 11/15/2040	3,280	3,135
5.500%, 09/01/2041	400	367
4.500%, 09/15/2042	155	124
Time Warner Entertainment		
8.375%, 07/15/2033	270	317
T-Mobile USA		
5.875%, 11/15/2055	364	372
5.300%, 05/15/2035	711	728
5.125%, 05/15/2032	200	206
3.875%, 04/15/2030	285	279
3.750%, 04/15/2027	2,105	2,092
3.400%, 10/15/2052	1,215	833
Verizon Communications		
5.250%, 04/02/2035	909	924
4.400%, 11/01/2034	172	166
4.272%, 01/15/2036	605	568
2.987%, 10/30/2056	521	321
2.650%, 11/20/2040	155	112
Virgin Media Secured Finance		
5.500%, 05/15/2029 (D)	250	247
Virgin Media Vendor Financing Notes III DAC		
4.875%, 07/15/2028	GBP 235	308

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Vmed 02 UK Financing I		
4.750%, 07/15/2031 (D)	\$ 630	\$ 593
VZ Secured Financing BV		
5.000%, 01/15/2032 (D)	70	63
Warnermedia Holdings		
5.141%, 03/15/2052	341	254
5.050%, 03/15/2042	17	14
Zayo Group Holdings		
9.250%, 03/09/2030 (D)	37	35
		54,549
Consumer Discretionary — 1.0%		
AutoZone		
6.250%, 11/01/2028	330	350
5.125%, 06/15/2030	570	588
BCPE Flavor Debt Merger Sub and BCPE Flavor Issuer		
9.500%, 07/01/2032 (D)	175	183
BMW US Capital		
5.200%, 08/11/2035 (D)	591	597
5.050%, 03/21/2030 (D)	550	565
4.500%, 08/11/2030 (D)	760	761
Caesars Entertainment		
7.000%, 02/15/2030 (D)	460	473
Dick's Sporting Goods		
4.100%, 01/15/2052	646	481
FDJ UNITED		
3.375%, 11/21/2033	EUR 700	808
Ferrellgas		
5.875%, 04/01/2029 (D)	\$ 870	810
5.375%, 04/01/2026 (D)	1,350	1,336
Ford Motor Credit		
6.054%, 11/05/2031	4,092	4,183
6.050%, 03/05/2031	73	75
2.900%, 02/10/2029	1,561	1,446
General Motors		
5.350%, 04/15/2028	1,525	1,560
General Motors Financial		
5.950%, 04/04/2034	1,205	1,251
5.450%, 07/15/2030	2,670	2,751
2.700%, 06/10/2031	1,304	1,166
Gildan Activewear		
5.400%, 10/07/2035 (D)	174	174
Grand Canyon University		
5.125%, 10/01/2028	180	177
Great Canadian Gaming		
8.750%, 11/15/2029 (D)	185	183
Hilton Domestic Operating		
6.125%, 04/01/2032 (D)	270	278
Home Depot		
4.850%, 06/25/2031	69	71
3.625%, 04/15/2052	251	188

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Hyundai Capital America			4.625%, 03/22/2033	\$ 1,860	\$ 1,841
5.300%, 06/24/2029 (D)	\$ 530	\$ 544	4.540%, 08/15/2047	734	615
5.150%, 03/27/2030 (D)	519	529	Bunge Finance		
4.500%, 09/18/2030 (D)	446	444	5.150%, 08/04/2035	887	897
Las Vegas Sands			Imperial Brands Finance		
6.000%, 08/15/2029	260	271	5.625%, 07/01/2035 (D)	686	699
6.000%, 06/14/2030	1,135	1,182	3.500%, 07/26/2026 (D)	635	631
3.900%, 08/08/2029	150	145	Japan Tobacco		
Lowe's			5.250%, 06/15/2030 (D)	1,695	1,755
4.850%, 10/15/2035	741	735	JBS USA Holding Lux SARL		
4.250%, 03/15/2031	796	791	7.250%, 11/15/2053	518	594
4.250%, 04/01/2052	557	450	6.750%, 03/15/2034	1,337	1,478
3.500%, 04/01/2051	420	298	6.500%, 12/01/2052	2,619	2,760
MajorDrive Holdings IV			6.375%, 04/15/2066 (D)	178	183
6.375%, 06/01/2029 (D)	155	127	5.750%, 04/01/2033	221	231
Marriott International			3.625%, 01/15/2032	909	847
5.250%, 10/15/2035	1,029	1,038	3.000%, 02/02/2029	60	58
McDonald's			3.000%, 05/15/2032	1,072	959
4.950%, 03/03/2035	1,720	1,743	Keurig Dr Pepper		
McDonald's MTN			5.300%, 03/15/2034	1,355	1,370
6.300%, 03/01/2038	393	434	Kroger		
4.250%, 03/07/2035	EUR 200	247	5.500%, 09/15/2054	780	760
Prime Security Services Borrower			Mars		
5.750%, 04/15/2026 (D)	\$ 70	70	5.200%, 03/01/2035 (D)	3,530	3,608
Toyota Motor Credit			Opal Bidco SAS		
5.100%, 03/21/2031	1,190	1,235	6.500%, 03/31/2032 (D)	50	51
4.650%, 09/03/2032	1,038	1,045	PepsiCo		
Volkswagen Financial Services			4.300%, 07/23/2030	474	477
3.875%, 11/19/2031	EUR 1,500	1,784	4.100%, 01/15/2029	855	858
Volkswagen Group of America Finance			Philip Morris International		
5.800%, 03/27/2035 (D)	\$ 360	369	5.375%, 02/15/2033	810	846
5.650%, 03/25/2032 (D)	115	119	5.000%, 11/17/2025	544	544
Volkswagen International Finance			4.875%, 04/30/2035	1,359	1,360
7.875%, EUSA9 + 4.783%(A)(H)	EUR 400	542	4.375%, 04/30/2030	1,282	1,288
Voyager Parent			4.125%, 04/28/2028	1,514	1,517
9.250%, 07/01/2032 (D)	\$ 249	263	2.750%, 06/06/2029	EUR 225	263
		<u>34,860</u>	Pilgrim's Pride		
			3.500%, 03/01/2032	\$ 350	320
Consumer Staples — 1.2%			Reynolds American		
Altria Group			8.125%, 05/01/2040	570	680
5.250%, 08/06/2035	1,525	1,542	5.850%, 08/15/2045	490	486
4.875%, 02/04/2028	455	462	Spectrum Brands		
3.875%, 09/16/2046	468	359	3.875%, 03/15/2031 (D)	655	526
Anheuser-Busch			Walmart		
4.900%, 02/01/2046	1,357	1,271	4.900%, 04/28/2035	1,594	1,640
4.700%, 02/01/2036	3,171	3,131	4.350%, 04/28/2030	1,219	1,239
Anheuser-Busch InBev Worldwide					<u>43,873</u>
5.450%, 01/23/2039	907	937	Energy — 1.1%		
BAT Capital			Aker BP		
7.081%, 08/02/2053	188	215	5.800%, 10/01/2054 (D)	160	148
6.250%, 08/15/2055	520	544	5.125%, 10/01/2034 (D)	491	483
5.834%, 02/20/2031	1,475	1,560			
5.350%, 08/15/2032	2,390	2,471			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
BP Capital Markets America		
4.893%, 09/11/2033	\$ 715	\$ 725
4.812%, 02/13/2033	1,440	1,457
Chevron USA		
4.300%, 10/15/2030	615	618
Continental Resources		
2.268%, 11/15/2026 (D)	2,075	2,023
Devon Energy		
5.750%, 09/15/2054	1,268	1,176
Diamondback Energy		
5.900%, 04/18/2064	516	497
5.750%, 04/18/2054	719	692
5.200%, 04/18/2027	260	264
5.150%, 01/30/2030	485	499
Ecopetrol		
5.875%, 05/28/2045	516	395
Energy Transfer		
6.550%, 12/01/2033	490	536
6.050%, 09/01/2054	347	341
6.000%, 02/01/2029 (D)	642	651
5.950%, 05/15/2054	1,219	1,180
5.700%, 04/01/2035	1,020	1,053
5.300%, 04/15/2047	262	237
5.250%, 07/01/2029	655	674
4.000%, 10/01/2027	600	598
Eni		
5.950%, 05/15/2054 (D)	200	200
Enterprise Products Operating		
4.950%, 02/15/2035	765	771
Equinor		
5.125%, 06/03/2035	297	306
Galaxy Pipeline Assets Bidco		
2.625%, 03/31/2036 (D)	458	404
2.160%, 03/31/2034 (D)	503	457
1.750%, 09/30/2027 (D)	150	146
Greensaif Pipelines Bidco SARL		
6.103%, 08/23/2042 (D)	965	1,015
Hess		
6.000%, 01/15/2040	2,885	3,136
5.800%, 04/01/2047	770	800
HF Sinclair		
5.000%, 02/01/2028	1,595	1,598
KazMunayGas National JSC		
5.750%, 04/19/2047 (D)	340	317
Kinder Morgan		
5.200%, 03/01/2048	205	188
5.150%, 06/01/2030	597	616
Kinder Morgan Energy Partners		
5.500%, 03/01/2044	365	352
MPLX		
5.950%, 04/01/2055	1,385	1,354
ONEOK		
6.250%, 10/15/2055	443	450

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
5.850%, 11/01/2064	\$ 105	\$ 100
5.700%, 11/01/2054	759	717
5.400%, 10/15/2035	3,150	3,162
5.050%, 11/01/2034	135	133
Pertamina Persero		
6.000%, 05/03/2042 (D)	300	307
Petroleos Mexicanos		
2.460%, 12/15/2025	92	91
Petroleos Mexicanos MTN		
6.750%, 09/21/2047	351	290
Phillips 66		
1.300%, 02/15/2026	255	252
Saudi Arabian Oil		
6.375%, 06/02/2055 (D)	1,909	2,035
Shell International Finance BV		
3.625%, 08/21/2042	440	356
Sunoco		
7.875%, H15T5Y + 4.230%(A)(D)(H)	805	818
Tennessee Gas Pipeline		
8.375%, 06/15/2032	1,140	1,345
TotalEnergies Capital		
5.638%, 04/05/2064	129	128
5.425%, 09/10/2064	136	131
TransCanada PipeLines		
4.625%, 03/01/2034	960	936
Transocean International		
8.750%, 02/15/2030 (D)	86	91
Transocean Titan Financing		
8.375%, 02/01/2028 (D)	63	65
Venture Global LNG		
9.000%, H15T5Y + 5.440%(A)(D)(H)	336	333
8.125%, 06/01/2028 (D)	72	75
7.000%, 01/15/2030 (D)	580	600
Venture Global Plaquemines LNG		
6.750%, 01/15/2036 (D)	283	301
		38,623
Financials — 6.9%		
AIB Group MTN		
5.871%, SOFRINDEX + 1.910%, 03/28/2035 (A)(D)	1,035	1,089
American Express		
5.667%, SOFRRATE + 1.790%, 04/25/2036 (A)	454	480
5.442%, SOFRINDEX + 1.320%, 01/30/2036 (A)	620	645
5.389%, SOFRRATE + 0.970%, 07/28/2027 (A)	3,465	3,498
5.085%, SOFRINDEX + 1.020%, 01/30/2031 (A)	481	496
5.016%, SOFRRATE + 1.440%, 04/25/2031 (A)	1,209	1,243

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
4.918%, SOFRRATE + 1.220%, 07/20/2033 (A)	\$ 2,390	\$ 2,432	2.884%, TSFR3M + 1.452%, 10/22/2030 (A)	\$ 265	\$ 252
4.731%, SOFRRATE + 1.260%, 04/25/2029 (A)	1,129	1,147	2.496%, TSFR3M + 1.252%, 02/13/2031 (A)	1,376	1,274
4.351%, SOFRRATE + 0.810%, 07/20/2029 (A)	1,371	1,379	2.087%, SOFRRATE + 1.060%, 06/14/2029 (A)	3,460	3,277
American International Group 5.450%, 05/07/2035	195	203	1.922%, SOFRRATE + 1.370%, 10/24/2031 (A)	802	712
Aon North America 5.450%, 03/01/2034	2,195	2,286	Bank of New York Mellon 4.942%, SOFRRATE + 0.887%, 02/11/2031 (A)	983	1,010
Ares Management 5.600%, 10/11/2054	390	377	Barclays 5.785%, SOFRRATE + 1.590%, 02/25/2036 (A)	821	857
Athene Global Funding 5.543%, 08/22/2035 (D)	529	536	4.476%, SOFRRATE + 1.080%, 11/11/2029 (A)	1,038	1,040
3.205%, 03/08/2027 (D)	635	623	Blackrock 3.750%, 07/18/2035	EUR 1,055	1,270
2.950%, 11/12/2026 (D)	1,350	1,331	BPCE 6.027%, SOFRRATE + 1.956%, 05/28/2036 (A)(D)	\$ 497	523
1.608%, 06/29/2026 (D)	1,090	1,069	5.389%, SOFRRATE + 1.581%, 05/28/2031 (A)(D)	391	401
Avolon Holdings Funding 6.375%, 05/04/2028 (D)	680	709	Brookfield Asset Management 6.077%, 09/15/2055	348	361
5.750%, 03/01/2029 (D)	680	704	Brookfield Finance 5.330%, 01/15/2036	733	737
5.750%, 11/15/2029 (D)	1,555	1,615	Brown & Brown 5.550%, 06/23/2035	2,020	2,078
5.375%, 05/30/2030 (D)	1,570	1,611	CaixaBank 5.581%, SOFRRATE + 1.790%, 07/03/2036 (A)(D)	673	689
2.528%, 11/18/2027 (D)	342	329	4.885%, SOFRRATE + 1.360%, 07/03/2031 (A)(D)	1,119	1,131
Bank of America 5.511%, SOFRRATE + 1.310%, 01/24/2036 (A)	280	293	4.634%, SOFRRATE + 1.140%, 07/03/2029 (A)(D)	1,119	1,127
5.468%, SOFRRATE + 1.650%, 01/23/2035 (A)	4,540	4,741	Canadian Imperial Bank of Commerce 4.580%, SOFRINDX + 1.170%, 09/08/2031 (A)	1,117	1,120
5.288%, SOFRRATE + 1.910%, 04/25/2034 (A)	1,475	1,526	4.243%, SOFRINDX + 0.600%, 09/08/2028 (A)	1,043	1,045
4.571%, SOFRRATE + 1.830%, 04/27/2033 (A)	1,180	1,180	Capital One Financial 6.051%, SOFRRATE + 2.260%, 02/01/2035 (A)	1,344	1,427
3.419%, TSFR3M + 1.302%, 12/20/2028 (A)	210	207	CBRE Services 5.500%, 06/15/2035	453	467
2.687%, SOFRRATE + 1.320%, 04/22/2032 (A)	515	469	Charles Schwab 5.643%, SOFRRATE + 2.210%, 05/19/2029 (A)	400	415
2.572%, SOFRRATE + 1.210%, 10/20/2032 (A)	250	224	Chubb INA Holdings MTN 5.000%, 03/15/2034	685	702
2.299%, SOFRRATE + 1.220%, 07/21/2032 (A)	45	40	CI Financial 3.200%, 12/17/2030	3,075	2,759
1.734%, SOFRRATE + 0.960%, 07/22/2027 (A)	4,224	4,139			
1.658%, SOFRRATE + 0.910%, 03/11/2027 (A)	2,875	2,842			
Bank of America MTN 3.970%, TSFR3M + 1.332%, 03/05/2029 (A)	625	622			
3.824%, TSFR3M + 1.837%, 01/20/2028 (A)	631	628			
3.194%, TSFR3M + 1.442%, 07/23/2030 (A)	160	154			
2.972%, SOFRRATE + 1.330%, 02/04/2033 (A)	1,020	929			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Citibank		
5.570%, 04/30/2034	\$ 2,485	\$ 2,634
4.914%, 05/29/2030	695	714
Citigroup		
8.125%, 07/15/2039	625	801
6.174%, SOFRRATE + 2.661%, 05/25/2034 (A)	410	436
6.020%, SOFRRATE + 1.830%, 01/24/2036 (A)	1,072	1,123
5.827%, SOFRRATE + 2.056%, 02/13/2035 (A)	285	295
5.612%, SOFRRATE + 1.746%, 03/04/2056 (A)	847	855
5.333%, SOFRRATE + 1.465%, 03/27/2036 (A)	1,972	2,016
5.174%, SOFRRATE + 1.364%, 02/13/2030 (A)	5,430	5,570
5.174%, SOFRRATE + 1.488%, 09/11/2036 (A)	832	840
4.952%, SOFRRATE + 1.463%, 05/07/2031 (A)	882	899
4.786%, SOFRRATE + 0.870%, 03/04/2029 (A)	1,218	1,234
4.542%, SOFRRATE + 1.338%, 09/19/2030 (A)	559	562
4.503%, SOFRRATE + 1.171%, 09/11/2031 (A)	1,279	1,280
2.666%, SOFRRATE + 1.146%, 01/29/2031 (A)	570	530
2.572%, SOFRRATE + 2.107%, 06/03/2031 (A)	2,305	2,121
2.561%, SOFRRATE + 1.167%, 05/01/2032 (A)	3,910	3,524
Commonwealth Bank of Australia		
4.150%, 10/01/2030	660	660
Constellation Insurance		
6.800%, 01/24/2030 (D)	625	630
Cooperatieve Rabobank UA		
3.758%, H15T1Y + 1.420%, 04/06/2033 (A)(D)	1,790	1,700
Credit Agricole		
4.818%, SOFRRATE + 1.360%, 09/25/2033 (A)(D)	1,206	1,199
Deutsche Bank NY		
6.819%, SOFRRATE + 2.510%, 11/20/2029 (A)	730	781
4.999%, SOFRRATE + 1.700%, 09/11/2030 (A)	790	801
4.950%, SOFRRATE + 1.300%, 08/04/2031 (A)	597	603
Farmers Exchange Capital		
7.200%, 07/15/2048 (D)	1,021	1,040
7.050%, 07/15/2028 (D)	1,000	1,053

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Farmers Exchange Capital II		
6.151%, TSFR3M + 4.006%, 11/01/2053 (A)(D)	\$ 1,650	\$ 1,617
Farmers Exchange Capital III		
5.454%, TSFR3M + 3.716%, 10/15/2054 (A)(D)	990	927
Farmers Insurance Exchange		
7.000%, H15T10Y + 3.864%, 10/15/2064 (A)(D)	720	747
FS KKR Capital		
6.125%, 01/15/2030	983	979
Goldman Sachs Group		
5.734%, SOFRRATE + 1.696%, 01/28/2056 (A)	497	515
5.536%, SOFRRATE + 1.380%, 01/28/2036 (A)	1,820	1,900
5.330%, SOFRRATE + 1.550%, 07/23/2035 (A)	803	827
5.218%, SOFRRATE + 1.580%, 04/23/2031 (A)	1,770	1,830
5.207%, SOFRRATE + 1.078%, 01/28/2031 (A)	1,375	1,419
5.049%, SOFRRATE + 1.210%, 07/23/2030 (A)	545	559
5.016%, SOFRRATE + 1.420%, 10/23/2035 (A)	750	755
4.692%, SOFRRATE + 1.135%, 10/23/2030 (A)	778	788
2.650%, SOFRRATE + 1.264%, 10/21/2032 (A)	1,690	1,520
2.615%, SOFRRATE + 1.281%, 04/22/2032 (A)	195	177
2.383%, SOFRRATE + 1.248%, 07/21/2032 (A)	5,970	5,328
1.542%, SOFRRATE + 0.818%, 09/10/2027 (A)	4,845	4,726
1.431%, SOFRRATE + 0.798%, 03/09/2027 (A)	1,150	1,135
Guardian Life Global Funding		
4.327%, 10/06/2030 (D)	744	744
Guardian Life Global Funding MTN		
4.179%, 09/26/2029 (D)	1,445	1,444
HSBC Bank USA		
7.000%, 01/15/2039	275	324
HSBC Holdings		
5.887%, SOFRRATE + 1.570%, 08/14/2027 (A)	485	491
5.733%, SOFRRATE + 1.520%, 05/17/2032 (A)	3,515	3,698
5.286%, SOFRRATE + 1.290%, 11/19/2030 (A)	1,925	1,986
4.583%, TSFR3M + 1.796%, 06/19/2029 (A)	260	262

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
2.357%, SOFRRATE + 1.947%, 08/18/2031 (A)	\$ 250	\$ 226	4.950%, 01/10/2030 (D)	\$ 1,434	\$ 1,471
Intercontinental Exchange			Mercury General		
5.250%, 06/15/2031	705	739	4.400%, 03/15/2027	930	925
Jackson Financial			Metropolitan Life Global Funding I		
3.125%, 11/23/2031	1,405	1,269	3.450%, 12/18/2026 (D)	1,045	1,038
Jane Street Group			Mitsubishi UFJ Financial Group		
7.125%, 04/30/2031 (D)	310	325	5.188%, H15T5Y + 0.930%, 09/12/2036 (A)	978	994
JPMorgan Chase			4.527%, H15T1Y + 0.800%, 09/12/2031 (A)	972	975
8.750%, 09/01/2030	970	1,151	Morgan Stanley		
5.766%, SOFRRATE + 1.490%, 04/22/2035 (A)	2,520	2,685	5.587%, SOFRRATE + 1.418%, 01/18/2036 (A)	755	791
5.576%, SOFRRATE + 1.635%, 07/23/2036 (A)	734	761	5.466%, SOFRRATE + 1.730%, 01/18/2035 (A)	1,110	1,156
5.572%, SOFRRATE + 1.680%, 04/22/2036 (A)	2,065	2,177	5.449%, SOFRRATE + 1.630%, 07/20/2029 (A)	508	525
5.502%, SOFRRATE + 1.315%, 01/24/2036 (A)	835	874	5.320%, SOFRRATE + 1.555%, 07/19/2035 (A)	1,505	1,553
5.299%, SOFRRATE + 1.450%, 07/24/2029 (A)	2,010	2,071	5.230%, SOFRRATE + 1.108%, 01/15/2031 (A)	1,723	1,778
5.294%, SOFRRATE + 1.460%, 07/22/2035 (A)	750	775	5.192%, SOFRRATE + 1.510%, 04/17/2031 (A)	279	288
5.110%, TSFR3M + 0.812%, 02/01/2027 (A)	1,590	1,573	5.042%, SOFRRATE + 1.215%, 07/19/2030 (A)	1,203	1,233
4.946%, SOFRRATE + 1.340%, 10/22/2035 (A)	455	459	4.994%, SOFRRATE + 1.380%, 04/12/2029 (A)	1,767	1,802
4.452%, TSFR3M + 1.592%, 12/05/2029 (A)	300	302	1.593%, SOFRRATE + 0.879%, 05/04/2027 (A)	770	758
4.250%, 10/01/2027	720	725	Morgan Stanley MTN		
4.203%, TSFR3M + 1.522%, 07/23/2029 (A)	1,705	1,708	5.831%, SOFRRATE + 1.580%, 04/19/2035 (A)	2,633	2,807
3.625%, 12/01/2027	230	228	5.656%, SOFRRATE + 1.260%, 04/18/2030 (A)	475	496
2.947%, SOFRRATE + 1.170%, 02/24/2028 (A)	650	640	5.250%, SOFRRATE + 1.870%, 04/21/2034 (A)	1,610	1,660
2.739%, TSFR3M + 1.510%, 10/15/2030 (A)	855	807	3.622%, SOFRRATE + 3.120%, 04/01/2031 (A)	960	931
2.545%, SOFRRATE + 1.180%, 11/08/2032 (A)	1,755	1,574	2.943%, SOFRRATE + 1.290%, 01/21/2033 (A)	520	473
2.522%, SOFRRATE + 2.040%, 04/22/2031 (A)	978	907	2.699%, SOFRRATE + 1.143%, 01/22/2031 (A)	1,600	1,495
2.182%, SOFRRATE + 1.890%, 06/01/2028 (A)	410	397	2.511%, SOFRRATE + 1.200%, 10/20/2032 (A)	2,380	2,123
2.069%, SOFRRATE + 1.015%, 06/01/2029 (A)	1,285	1,219	2.239%, SOFRRATE + 1.178%, 07/21/2032 (A)	55	49
1.953%, SOFRRATE + 1.065%, 02/04/2032 (A)	1,360	1,202	1.794%, SOFRRATE + 1.034%, 02/13/2032 (A)	165	144
1.578%, SOFRRATE + 0.885%, 04/22/2027 (A)	2,705	2,666	Morgan Stanley Private Bank		
1.045%, SOFRRATE + 0.800%, 11/19/2026 (A)	330	329	4.734%, SOFRRATE + 1.080%, 07/18/2031 (A)	3,883	3,941
1.040%, TSFR3M + 0.695%, 02/04/2027 (A)	105	104	4.466%, SOFRRATE + 0.770%, 07/06/2028 (A)	1,040	1,046
MassMutual Global Funding II					
5.050%, 08/26/2035 (D)	988	999			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Nationwide Building Society 5.537%, SOFRRATE + 1.650%, 07/14/2036 (A)(D)	\$ 547	\$ 563	4.660%, SOFRRATE + 1.190%, 07/08/2031 (A)	\$ 611	\$ 618
4.351%, 09/30/2030 (D)	970	966	Sumitomo Mitsui Trust Bank 4.350%, 09/11/2030 (D)	661	663
NLG Global Funding 4.350%, 09/15/2030 (D)	1,745	1,727	Sumitomo Mitsui Trust Group 5.416%, SOFRRATE + 1.650%, 09/11/2036 (A)(D)	686	694
Nomura Holdings 4.904%, 07/01/2030	1,120	1,136	Synchrony Financial 6.000%, SOFRRATE + 2.070%, 07/29/2036 (A)	516	528
Northwestern Mutual Global Funding 5.160%, 05/28/2031 (D)	975	1,012	Truist Bank 4.420%, SOFRRATE + 0.770%, 07/24/2028 (A)	1,375	1,381
Northwestern Mutual Life Insurance 3.850%, 09/30/2047 (D)	984	764	UBS Group 5.010%, SOFRRATE + 1.340%, 03/23/2037 (A)(D)	1,871	1,862
Oaktree Specialty Lending 6.340%, 02/27/2030	599	602	4.398%, SOFRRATE + 1.060%, 09/23/2031 (A)(D)	1,195	1,191
Pacific Life Global Funding II 4.875%, 07/17/2032 (D)	1,740	1,771	4.151%, SOFRRATE + 0.840%, 12/23/2029 (A)(D)	1,178	1,175
PNC Bank 4.429%, SOFRRATE + 0.727%, 07/21/2028 (A)	1,375	1,382	US Bancorp 5.850%, SOFRRATE + 2.090%, 10/21/2033 (A)	130	138
PNC Financial Services Group 6.875%, SOFRRATE + 2.284%, 10/20/2034 (A)	350	396	5.836%, SOFRRATE + 2.260%, 06/12/2034 (A)	1,310	1,396
5.373%, SOFRRATE + 1.417%, 07/21/2036 (A)	440	453	4.839%, SOFRRATE + 1.600%, 02/01/2034 (A)	655	658
4.812%, SOFRRATE + 1.259%, 10/21/2032 (A)	597	605	Wells Fargo 6.303%, SOFRRATE + 1.790%, 10/23/2029 (A)	261	276
Protective Life Global Funding 1.618%, 04/15/2026 (D)	2,170	2,141	5.389%, SOFRRATE + 2.020%, 04/24/2034 (A)	1,090	1,133
Royal Bank of Canada 4.696%, SOFRRATE + 1.060%, 08/06/2031 (A)	1,182	1,197	5.244%, SOFRRATE + 1.110%, 01/24/2031 (A)	630	652
Santander UK Group Holdings 2.469%, SOFRRATE + 1.220%, 01/11/2028 (A)	355	346	5.211%, SOFRRATE + 1.380%, 12/03/2035 (A)	972	993
1.673%, SOFRRATE + 0.989%, 06/14/2027 (A)	120	118	5.150%, SOFRRATE + 1.500%, 04/23/2031 (A)	575	593
Shift4 Payments 6.750%, 08/15/2032 (D)	420	434	5.079%, TSFR3M + 0.762%, 01/15/2027 (A)	1,200	1,194
Societe Generale 7.132%, H15T1Y + 2.950%, 01/19/2055 (A)(D)	472	505	4.970%, SOFRRATE + 1.370%, 04/23/2029 (A)	3,426	3,491
5.439%, SOFRRATE + 1.730%, 10/03/2036 (A)(D)	1,045	1,042	4.900%, SOFRRATE + 0.780%, 01/24/2028 (A)	741	748
State Street 5.146%, SOFRRATE + 1.217%, 02/28/2036 (A)	815	834	4.892%, SOFRRATE + 1.340%, 09/15/2036 (A)	594	593
4.729%, 02/28/2030	1,392	1,422	4.078%, SOFRRATE + 0.880%, 09/15/2029 (A)	959	956
Sumitomo Life Insurance 5.875%, H15T5Y + 2.651%, 09/10/2055 (A)(D)	1,155	1,176	Wells Fargo MTN 5.574%, SOFRRATE + 1.740%, 07/25/2029 (A)	256	265
Sumitomo Mitsui Financial Group 4.954%, SOFRRATE + 1.380%, 07/08/2033 (A)	611	622	5.557%, SOFRRATE + 1.990%, 07/25/2034 (A)	1,530	1,607

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
5.013%, TSFR3M + 4.502%, 04/04/2051 (A)	\$ 1,895	\$ 1,770
4.897%, SOFRRATE + 2.100%, 07/25/2033 (A)	1,085	1,102
3.526%, SOFRRATE + 1.510%, 03/24/2028 (A)	2,075	2,057
3.350%, SOFRRATE + 1.500%, 03/02/2033 (A)	1,000	931
2.393%, SOFRRATE + 2.100%, 06/02/2028 (A)	200	194
		244,486
Health Care — 2.3%		
1261229 BC		
10.000%, 04/15/2032 (D)	345	354
AbbVie		
5.600%, 03/15/2055	81	83
5.500%, 03/15/2064	225	225
5.200%, 03/15/2035	819	848
5.050%, 03/15/2034	877	902
4.950%, 03/15/2031	526	544
4.875%, 03/15/2030	706	727
4.800%, 03/15/2027	650	657
4.550%, 03/15/2035	150	148
4.500%, 05/14/2035	1,158	1,136
4.250%, 11/21/2049	1,259	1,061
4.050%, 11/21/2039	272	243
3.200%, 11/21/2029	1,276	1,231
Alcon Finance		
5.375%, 12/06/2032 (D)	1,110	1,157
Amgen		
6.375%, 06/01/2037	910	1,014
5.650%, 03/02/2053	2,225	2,219
5.600%, 03/02/2043	375	380
4.400%, 05/01/2045	375	326
2.000%, 01/15/2032	1,515	1,315
Bausch + Lomb		
8.375%, 10/01/2028 (D)	350	365
Bayer US Finance		
6.875%, 11/21/2053 (D)	500	544
Bayer US Finance II		
4.875%, 06/25/2048 (D)	1,040	878
4.625%, 06/25/2038 (D)	420	380
4.375%, 12/15/2028 (D)	3,688	3,675
Bristol-Myers Squibb		
5.750%, 02/01/2031	350	374
Centene		
3.000%, 10/15/2030	1,908	1,705
Cigna Group		
5.250%, 01/15/2036	115	117
4.875%, 09/15/2032	1,250	1,263
4.375%, 10/15/2028	810	814
3.400%, 03/01/2027	380	376

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
3.400%, 03/15/2051	\$ 588	\$ 409
CVS Health		
7.000%, H15T5Y + 2.886%, 03/10/2055 (A)	850	892
6.750%, H15T5Y + 2.516%, 12/10/2054 (A)	230	237
5.700%, 06/01/2034	707	738
5.550%, 06/01/2031	696	728
5.125%, 07/20/2045	405	367
5.050%, 03/25/2048	7,376	6,563
5.000%, 02/20/2026	1,295	1,297
4.780%, 03/25/2038	850	797
3.625%, 04/01/2027	140	139
3.250%, 08/15/2029	635	609
1.875%, 02/28/2031	1,660	1,443
Elevance Health		
5.200%, 02/15/2035	1,010	1,029
5.000%, 01/15/2036	2,465	2,447
Eli Lilly		
5.600%, 02/12/2065	484	496
5.550%, 10/15/2055	215	221
5.500%, 02/12/2055	439	448
5.100%, 02/12/2035	379	392
5.100%, 02/09/2064	350	331
5.050%, 08/14/2054	86	82
4.900%, 02/12/2032	276	285
4.700%, 02/09/2034	697	705
4.600%, 08/14/2034	908	911
4.250%, 03/15/2031	1,033	1,034
4.200%, 08/14/2029	816	822
EMD Finance		
5.000%, 10/15/2035 (D)	1,708	1,708
4.375%, 10/15/2030 (D)	947	947
Fresenius Medical Care US Finance III		
1.875%, 12/01/2026 (D)	1,345	1,303
GE HealthCare Technologies		
5.500%, 06/15/2035	425	440
Gilead Sciences		
4.000%, 09/01/2036	262	244
HCA		
6.200%, 03/01/2055	688	710
5.900%, 06/01/2053	257	254
5.500%, 03/01/2032	1,194	1,244
5.250%, 06/15/2026	620	621
5.250%, 06/15/2049	398	365
3.500%, 09/01/2030	2,000	1,910
3.500%, 07/15/2051	2,275	1,557
2.375%, 07/15/2031	751	666
Humana		
3.700%, 03/23/2029	3,205	3,132
Kedrion		
6.500%, 09/01/2029 (D)	330	326

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Medline Borrower		
6.250%, 04/01/2029 (D)	\$ 370	\$ 379
Merck		
2.350%, 06/24/2040	294	211
Molnlycke Holding MTN		
4.250%, 06/11/2034	EUR 110	133
Pfizer Investment Enterprises Pte		
4.750%, 05/19/2033	\$ 2,300	2,324
Royalty Pharma		
5.200%, 09/25/2035	2,380	2,378
Sartorius Finance BV		
4.500%, 09/14/2032	EUR 100	124
Tenet Healthcare		
4.375%, 01/15/2030	\$ 185	180
Teva Pharmaceutical Finance Netherlands III BV		
6.000%, 12/01/2032	473	493
Teva Pharmaceutical Finance Netherlands IV BV		
5.750%, 12/01/2030	87	90
Thermo Fisher Scientific Finance I BV		
1.625%, 10/18/2041	EUR 155	131
UnitedHealth Group		
5.875%, 02/15/2053	\$ 1,996	2,052
5.625%, 07/15/2054	1,107	1,101
5.500%, 07/15/2044	424	425
5.375%, 04/15/2054	1,885	1,810
5.300%, 06/15/2035	420	434
5.150%, 07/15/2034	2,000	2,053
4.250%, 04/15/2047	450	374
3.050%, 05/15/2041	121	92
Universal Health Services		
1.650%, 09/01/2026	685	669
		79,363
Industrials — 1.7%		
AerCap Ireland Capital DAC		
6.450%, 04/15/2027	614	633
4.950%, 09/10/2034	3,510	3,494
3.000%, 10/29/2028	4,305	4,149
American Airlines		
8.500%, 05/15/2029 (D)	350	365
BAE Systems		
5.250%, 03/26/2031 (D)	1,185	1,229
Boeing		
6.858%, 05/01/2054	361	412
6.388%, 05/01/2031	1,025	1,116
6.298%, 05/01/2029	1,575	1,672
5.805%, 05/01/2050	612	611
2.196%, 02/04/2026	1,120	1,112
Carlisle		
5.550%, 09/15/2040	176	178
5.250%, 09/15/2035	440	446

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Caterpillar		
5.200%, 05/15/2035	\$ 1,132	\$ 1,171
Caterpillar Financial Services		
4.375%, 08/16/2029	219	222
Caterpillar Financial Services MTN		
5.000%, 05/14/2027	781	795
Cintas No. 2		
4.000%, 05/01/2032	415	406
Crowley Conro		
4.181%, 08/15/2043	356	326
Deere		
5.700%, 01/19/2055	732	770
5.450%, 01/16/2035	1,460	1,537
Delta Air Lines		
5.250%, 07/10/2030	4,228	4,313
4.950%, 07/10/2028	1,376	1,393
4.750%, 10/20/2028 (D)	1,126	1,132
Delta Air Lines Pass-Through Trust, Ser 2020-1, CI AA		
2.000%, 06/10/2028	2,804	2,686
Eaton Capital ULC		
4.450%, 05/09/2030	460	465
Embraer Netherlands Finance BV		
5.980%, 02/11/2035	914	969
5.400%, 01/09/2038	522	520
Gatwick Funding		
3.625%, 10/16/2033	EUR 100	117
General Electric		
4.900%, 01/29/2036	\$ 941	954
4.300%, 07/29/2030	1,034	1,040
General Electric MTN		
4.953%, TSFR3M + 0.742%, 08/15/2036 (A)	2,400	2,278
Heathrow Funding		
3.875%, 01/16/2036	EUR 370	431
Heathrow Funding MTN		
1.125%, 10/08/2030	795	846
Howmet Aerospace		
4.850%, 10/15/2031	\$ 348	357
Huntington Ingalls Industries		
5.749%, 01/15/2035	920	965
Icahn Enterprises		
10.000%, 11/15/2029 (D)	1,645	1,652
9.750%, 01/15/2029	75	76
John Deere Capital		
4.650%, 01/07/2028	611	621
4.500%, 01/08/2027	872	879
John Deere Capital MTN		
5.150%, 09/08/2026	645	653
4.150%, 09/15/2027	512	514
Lockheed Martin		
4.500%, 05/15/2036	285	279

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Norfolk Southern		
5.100%, 05/01/2035	\$ 590	\$ 602
Northrop Grumman		
5.250%, 07/15/2035	457	473
4.650%, 07/15/2030	492	500
Otis Worldwide		
3.112%, 02/15/2040	545	424
Paychex		
5.350%, 04/15/2032	2,265	2,350
Siemens Funding BV		
5.800%, 05/28/2055 (D)	457	490
5.200%, 05/28/2035 (D)	1,248	1,294
4.900%, 05/28/2032 (D)	903	926
4.600%, 05/28/2030 (D)	749	763
4.350%, 05/26/2028 (D)	1,122	1,133
TransDigm		
7.125%, 12/01/2031 (D)	330	344
6.625%, 03/01/2032 (D)	220	227
Uber Technologies		
5.350%, 09/15/2054	310	301
4.800%, 09/15/2034	2,316	2,320
4.800%, 09/15/2035	594	589
4.150%, 01/15/2031	891	883
Union Pacific		
5.600%, 12/01/2054	266	270
United Airlines Class A Pass-Through Trust		
5.800%, 01/15/2036	1,483	1,534
United Parcel Service		
6.050%, 05/14/2065	685	717
5.200%, 04/01/2040	240	240
Verisk Analytics		
5.125%, 02/15/2036	659	665
4.500%, 08/15/2030	590	592
VT Topco		
8.500%, 08/15/2030 (D)	115	117
		61,538
Information Technology — 2.0%		
Accenture Capital		
4.500%, 10/04/2034	573	565
4.250%, 10/04/2031	1,043	1,042
Apple		
4.200%, 05/12/2030	894	904
4.000%, 05/12/2028	522	526
3.950%, 08/08/2052	491	399
2.650%, 05/11/2050	203	130
2.650%, 02/08/2051	157	100
2.375%, 02/08/2041	187	134
AppLovin		
5.950%, 12/01/2054	1,100	1,114
Autodesk		
5.300%, 06/15/2035	444	456
2.400%, 12/15/2031	42	37

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Broadcom		
5.200%, 07/15/2035	\$ 360	\$ 371
5.150%, 11/15/2031	942	979
5.050%, 07/12/2029	937	965
4.926%, 05/15/2037 (D)	3,560	3,550
4.900%, 07/15/2032	2,387	2,442
4.800%, 10/15/2034	1,560	1,571
4.600%, 07/15/2030	1,107	1,124
4.550%, 02/15/2032	653	657
4.150%, 02/15/2028	863	865
4.150%, 11/15/2030	289	288
3.419%, 04/15/2033 (D)	529	490
Cadence Design Systems		
4.700%, 09/10/2034	1,620	1,617
4.300%, 09/10/2029	1,348	1,357
4.200%, 09/10/2027	485	487
Cisco Systems		
5.050%, 02/26/2034	665	688
Dell International		
5.100%, 02/15/2036	2,300	2,287
5.000%, 04/01/2030	1,140	1,168
4.500%, 02/15/2031	2,290	2,285
Foundry JV Holdco		
6.300%, 01/25/2039 (D)	226	243
6.100%, 01/25/2036 (D)	1,820	1,933
5.900%, 01/25/2033 (D)	237	250
5.500%, 01/25/2031 (D)	419	435
Helios Software Holdings		
8.750%, 05/01/2029 (D)	680	705
Hewlett Packard Enterprise		
5.600%, 10/15/2054	376	360
Intel		
5.900%, 02/10/2063	138	134
5.625%, 02/10/2043	147	144
3.734%, 12/08/2047	1,535	1,134
3.250%, 11/15/2049	174	116
3.050%, 08/12/2051	1,853	1,176
2.800%, 08/12/2041	221	154
Open Text		
6.900%, 12/01/2027 (D)	304	316
Oracle		
6.100%, 09/26/2065	695	694
6.000%, 08/03/2055	1,040	1,044
5.950%, 09/26/2055	2,120	2,113
5.875%, 09/26/2045	695	697
5.550%, 02/06/2053	366	346
5.375%, 09/27/2054	1,424	1,308
5.200%, 09/26/2035	5,005	5,033
4.800%, 08/03/2028	870	885
4.800%, 09/26/2032	3,600	3,604
4.650%, 05/06/2030	330	335
4.450%, 09/26/2030	3,065	3,064
4.000%, 07/15/2046	446	347

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
3.900%, 05/15/2035	\$ 1,615	\$ 1,472
3.800%, 11/15/2037	3,495	3,022
3.600%, 04/01/2040	130	104
3.600%, 04/01/2050	730	514
2.875%, 03/25/2031	1,040	955
1.650%, 03/25/2026	890	879
Sprint Capital		
8.750%, 03/15/2032	1,895	2,309
Synopsys		
5.700%, 04/01/2055	419	423
5.150%, 04/01/2035	520	529
5.000%, 04/01/2032	605	618
4.850%, 04/01/2030	756	770
4.650%, 04/01/2028	529	535
Texas Instruments		
5.150%, 02/08/2054	259	250
5.000%, 03/14/2053	214	201
TSMC Global		
1.375%, 09/28/2030 (D)	675	591
Vontier		
1.800%, 04/01/2026	495	488
Xerox		
10.250%, 10/15/2030 (D)	445	452
		69,280
Materials — 0.5%		
Amcor Finance USA		
3.625%, 04/28/2026	2,425	2,413
Anglo American Capital		
5.750%, 04/05/2034 (D)	1,715	1,800
Ball		
3.125%, 09/15/2031	370	336
Berry Global		
5.650%, 01/15/2034	450	469
1.650%, 01/15/2027	2,985	2,891
CRH SMW Finance DAC		
5.125%, 01/09/2030	365	376
Dow Chemical		
4.800%, 05/15/2049	360	294
DuPont de Nemours		
4.493%, 11/15/2025	830	830
Gerdau Trade		
5.750%, 06/09/2035	546	566
Glencore Funding		
6.141%, 04/01/2055 (D)	353	369
5.673%, 04/01/2035 (D)	942	979
5.634%, 04/04/2034 (D)	260	271
5.186%, 04/01/2030 (D)	2,410	2,483
International Flavors & Fragrances		
3.268%, 11/15/2040 (D)	535	407
2.300%, 11/01/2030 (D)	1,425	1,275
1.832%, 10/15/2027 (D)	130	124

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Nacional del Cobre de Chile		
6.330%, 01/13/2035 (D)	\$ 467	\$ 498
OCP		
4.500%, 10/22/2025 (D)	400	400
Suzano Netherlands BV		
5.500%, 01/15/2036	522	522
		17,303
Real Estate — 0.7%		
Agree		
5.600%, 06/15/2035	519	541
4.800%, 10/01/2032	241	243
2.600%, 06/15/2033	109	93
2.000%, 06/15/2028	400	377
American Assets Trust		
3.375%, 02/01/2031	1,370	1,244
American Homes 4 Rent		
5.500%, 07/15/2034	241	248
4.950%, 06/15/2030	447	455
4.300%, 04/15/2052	378	303
3.625%, 04/15/2032	442	414
American Tower		
5.550%, 07/15/2033	720	754
4.900%, 03/15/2030	250	255
2.700%, 04/15/2031	575	525
1.875%, 10/15/2030	290	256
AvalonBay Communities MTN		
2.450%, 01/15/2031	505	459
Brixmor Operating Partnership		
4.850%, 02/15/2033	244	243
2.500%, 08/16/2031	423	376
Digital Dutch Finco BV		
3.875%, 03/15/2035	EUR 120	140
1.000%, 01/15/2032	315	318
Equinix		
3.900%, 04/15/2032	\$ 1,005	964
Equinix Europe 2 Financing		
3.625%, 11/22/2034	EUR 705	814
Essex Portfolio		
5.500%, 04/01/2034	\$ 269	280
2.550%, 06/15/2031	228	204
Extra Space Storage		
3.900%, 04/01/2029	226	223
2.400%, 10/15/2031	405	357
2.200%, 10/15/2030	371	332
GLP Capital		
4.000%, 01/15/2031	50	48
Healthcare Realty Holdings		
3.625%, 01/15/2028	115	113
3.100%, 02/15/2030	880	828
Hudson Pacific Properties		
3.950%, 11/01/2027	1,338	1,287

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Invitation Homes Operating Partnership			American Electric Power		
4.950%, 01/15/2033	\$ 586	\$ 589	6.050%, H15T5Y + 1.940%, 03/15/2056 (A)	\$ 1,245	\$ 1,247
4.875%, 02/01/2035	393	388	5.800%, H15T5Y + 2.128%, 03/15/2056 (A)	500	498
4.150%, 04/15/2032	540	522	American Transmission Systems		
2.000%, 08/15/2031	880	760	2.650%, 01/15/2032 (D)	1,026	920
Kimco Realty OP			AmeriGas Partners		
5.300%, 02/01/2036	532	544	9.500%, 06/01/2030 (D)	263	275
4.850%, 03/01/2035	355	353	9.375%, 06/01/2028 (D)	280	288
LXP Industrial Trust			Arizona Public Service		
6.750%, 11/15/2028	295	314	5.900%, 08/15/2055	586	600
Realty Income			Baltimore Gas and Electric		
4.900%, 07/15/2033	381	386	5.450%, 06/01/2035	596	619
4.875%, 07/06/2030	EUR 300	378	2.250%, 06/15/2031	343	307
4.500%, 02/01/2033	\$ 445	440	Berkshire Hathaway Energy		
3.950%, 02/01/2029	522	519	2.850%, 05/15/2051	1,330	844
3.400%, 01/15/2030	265	256	Boston Gas		
2.850%, 12/15/2032	320	286	4.487%, 02/15/2042 (D)	35	30
2.100%, 03/15/2028	248	237	Brooklyn Union Gas		
Regency Centers			6.415%, 07/18/2054 (D)	2,160	2,276
5.250%, 01/15/2034	519	533	CenterPoint Energy		
5.000%, 07/15/2032	507	519	5.950%, H15T5Y + 2.223%, 04/01/2056 (A)	945	945
2.950%, 09/15/2029	606	579	CenterPoint Energy Houston Electric		
Sabra Health Care			5.150%, 03/01/2034	2,200	2,253
3.900%, 10/15/2029	1,490	1,444	4.950%, 08/15/2035	710	708
Simon Property Group			3.600%, 03/01/2052	253	188
4.750%, 09/26/2034	500	497	Chile Electricity Lux MPC II SARL		
Store Capital			5.672%, 10/20/2035 (D)	2,234	2,302
2.750%, 11/18/2030	391	355	5.580%, 10/20/2035 (D)	313	323
2.700%, 12/01/2031	154	135	Chile Electricity Lux MPC SARL		
Sun Communities Operating			6.010%, 01/20/2033 (D)	792	831
4.200%, 04/15/2032	575	557	Comision Federal de Electricidad		
VICI Properties			3.875%, 07/26/2033 (D)	270	239
4.125%, 08/15/2030 (D)	39	37	Consolidated Edison of New York		
3.875%, 02/15/2029 (D)	305	298	4.450%, 03/15/2044	805	710
WP Carey			3.700%, 11/15/2059	172	123
4.250%, 07/23/2032	EUR 200	243	3.200%, 12/01/2051	77	52
		23,863	Consumers Energy		
Utilities — 3.4%			5.050%, 05/15/2035	1,366	1,390
AEP Texas			4.500%, 01/15/2031	895	904
6.650%, 02/15/2033	\$ 500	550	Consumers Securitization Funding		
5.850%, 10/15/2055	910	906	5.550%, 03/01/2028	349	353
AEP Transmission			Dominion Energy		
5.375%, 06/15/2035	565	585	6.200%, H15T5Y + 2.006%, 02/15/2056 (A)	1,250	1,258
Alabama Power			DTE Electric		
5.100%, 04/02/2035	490	501	5.250%, 05/15/2035	312	321
Alliant Energy			3.650%, 03/01/2052	183	137
5.750%, H15T5Y + 2.077%, 04/01/2056 (A)	935	936	2.950%, 03/01/2050	400	270
Alliant Energy Finance			DTE Energy		
3.600%, 03/01/2032 (D)	300	277	5.050%, 10/01/2035	2,715	2,697

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Duke Energy		
4.950%, 09/15/2035	\$ 1,045	\$ 1,038
3.500%, 06/15/2051	212	150
Duke Energy Carolinas		
5.350%, 01/15/2053	405	397
5.250%, 03/15/2035	504	522
4.250%, 12/15/2041	878	776
3.550%, 03/15/2052	310	228
2.850%, 03/15/2032	425	387
2.550%, 04/15/2031	156	143
Duke Energy Florida		
2.400%, 12/15/2031	341	307
Duke Energy Indiana		
2.750%, 04/01/2050	605	384
Duke Energy Progress		
5.050%, 03/15/2035	1,835	1,865
4.100%, 05/15/2042	400	343
3.700%, 10/15/2046	105	81
2.500%, 08/15/2050	346	207
E.ON		
3.500%, 04/16/2033	EUR 565	671
Electricite de France MTN		
4.750%, 06/17/2044	500	588
2.000%, 12/09/2049	500	355
Enel Finance International		
5.000%, 09/30/2035 (D)	\$ 1,395	1,375
Enel Finance International MTN		
4.500%, 02/20/2043	EUR 290	346
Entergy Arkansas		
5.150%, 01/15/2033	\$ 514	532
2.650%, 06/15/2051	308	186
Entergy Louisiana		
5.800%, 03/15/2055	1,002	1,026
5.150%, 09/15/2034	220	225
Entergy Mississippi		
5.800%, 04/15/2055	452	463
Entergy Texas		
5.250%, 04/15/2035	775	794
Eurogrid GmbH MTN		
1.113%, 05/15/2032	EUR 600	612
Evergy Metro		
5.300%, 10/01/2041	\$ 100	99
Eversource Energy		
5.950%, 02/01/2029	745	780
Exelon		
5.875%, 03/15/2055	696	708
FirstEnergy Pennsylvania Electric		
5.200%, 04/01/2028 (D)	264	270
4.300%, 01/15/2029 (D)	403	403
3.250%, 03/15/2028 (D)	334	326
Georgia Power		
5.200%, 03/15/2035	181	185
4.850%, 03/15/2031	321	330

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
4.000%, 10/01/2028	\$ 796	\$ 796
Indiana Michigan Power		
4.550%, 03/15/2046	325	284
Interstate Power and Light		
5.700%, 10/15/2033	1,755	1,841
5.450%, 09/30/2054	1,140	1,102
Jersey Central Power & Light		
5.100%, 01/15/2035	412	418
4.400%, 01/15/2031 (D)	798	795
4.150%, 01/15/2029 (D)	479	478
2.750%, 03/01/2032 (D)	706	631
Kentucky Utilities		
5.850%, 08/15/2055	565	581
KeySpan Gas East		
3.586%, 01/18/2052 (D)	2,595	1,762
2.742%, 08/15/2026 (D)	1,025	1,012
London Power Networks		
3.837%, 06/11/2037	EUR 310	363
Louisville Gas and Electric		
5.450%, 04/15/2033	\$ 2,230	2,334
MidAmerican Energy		
4.800%, 09/15/2043	830	766
2.700%, 08/01/2052	297	186
Mississippi Power		
4.250%, 03/15/2042	174	152
3.100%, 07/30/2051	411	277
National Gas Transmission MTN		
4.250%, 04/05/2030	EUR 1,000	1,231
NextEra Energy Capital Holdings		
5.450%, 03/15/2035	\$ 4,250	4,396
NiSource		
5.800%, 02/01/2042	149	152
5.350%, 04/01/2034	2,920	3,006
Northern States Power		
5.650%, 06/15/2054	296	305
5.400%, 03/15/2054	207	205
5.050%, 05/15/2035	746	761
NRG Energy		
5.407%, 10/15/2035 (D)	348	349
4.734%, 10/15/2030 (D)	696	696
NSTAR Electric		
5.400%, 06/01/2034	395	411
Ohio Edison		
4.950%, 12/15/2029 (D)	445	455
Oncor Electric Delivery		
5.800%, 04/01/2055 (D)	872	897
5.350%, 04/01/2035 (D)	426	440
Pacific Gas and Electric		
6.100%, 01/15/2029	3,910	4,090
6.100%, 10/15/2055	478	477
5.050%, 10/15/2032	746	745
5.000%, 06/04/2028	1,230	1,247
4.950%, 07/01/2050	1,303	1,118

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
4.200%, 06/01/2041	\$ 199	\$ 163	Southern Power		
3.950%, 12/01/2047	790	591	4.900%, 10/01/2035	\$ 1,300	\$ 1,282
3.500%, 08/01/2050	175	119	Southwestern Electric Power		
2.500%, 02/01/2031	1,325	1,181	3.250%, 11/01/2051	400	266
2.100%, 08/01/2027	1,705	1,639	1.650%, 03/15/2026	375	371
PacifiCorp			Southwestern Public Service		
2.900%, 06/15/2052	1,330	811	3.750%, 06/15/2049	845	633
PECO Energy			Suez MTN		
5.650%, 09/15/2055	730	746	2.875%, 05/24/2034	EUR 800	879
4.150%, 10/01/2044	900	763	TenneT Holding BV MTN		
2.850%, 09/15/2051	413	265	4.750%, 10/28/2042	340	440
Piedmont Natural Gas			Trans-Allegheny Interstate Line		
3.500%, 06/01/2029	736	718	5.000%, 01/15/2031 (D)	\$ 2,252	2,309
3.350%, 06/01/2050	1,396	964	Union Electric		
PPL Capital Funding			5.200%, 04/01/2034	1,025	1,056
5.250%, 09/01/2034	321	328	United Utilities Water Finance MTN		
PSEG Power			3.750%, 05/23/2034	EUR 530	624
5.750%, 05/15/2035 (D)	2,225	2,328	Veolia Environnement		
Public Service Electric and Gas			2.500%(A)(H)	600	676
5.500%, 03/01/2055	213	214	Virginia Electric and Power		
5.050%, 03/01/2035	534	545	5.000%, 04/01/2033	\$ 1,020	1,038
4.900%, 08/15/2035	590	594	5.000%, 01/15/2034	3,561	3,601
Public Service Electric and Gas MTN			4.650%, 08/15/2043	585	530
5.125%, 03/15/2053	545	519	2.950%, 11/15/2051	343	219
2.700%, 05/01/2050	160	101	Virginia Power Fuel Securitization		
2.050%, 08/01/2050	95	51	5.088%, 05/01/2027	769	773
1.900%, 08/15/2031	589	517	Vistra Operations		
Public Service of Colorado			5.700%, 12/30/2034 (D)	1,815	1,878
5.250%, 04/01/2053	1,090	1,032	Wisconsin Electric Power		
5.150%, 09/15/2035	740	750	4.150%, 10/15/2030	642	639
Public Service of Oklahoma			Yorkshire Water Finance MTN		
5.450%, 01/15/2036	1,730	1,767	6.375%, 11/18/2034	GBP 700	960
5.200%, 01/15/2035	1,146	1,160			
3.150%, 08/15/2051	232	152			<u>121,007</u>
RTE Reseau de Transport d'Electricite SADIR			Total Corporate Obligations		
MTN			(Cost \$787,632) (\$ Thousands)		<u>788,745</u>
3.750%, 04/30/2044	EUR 200	221			
RWE Finance US			ASSET-BACKED SECURITIES — 7.4%		
5.125%, 09/18/2035 (D)	\$ 1,400	1,381	Automotive — 2.2%		
Scottish Hydro Electric Transmission MTN			Ally Auto Receivables Trust, Ser 2022-3,		
3.375%, 09/04/2032	EUR 205	241	CI A4		
Sempra			5.070%, 10/16/2028	\$ 336	338
6.550%, H15T5Y + 2.138%,			American Heritage Auto Receivables Trust,		
04/01/2055 (A)	\$ 101	103	Ser 2024-1A, CI A2		
Southern			4.830%, 03/15/2028 (D)	220	221
3.750%, H15T5Y + 2.915%,			American Heritage Auto Receivables Trust,		
09/15/2051 (A)	2,175	2,146	Ser 2024-1A, CI A3		
Southern California Edison			4.900%, 09/17/2029 (D)	230	232
4.125%, 03/01/2048	348	266	Americredit Automobile Receivables Trust,		
Southern Gas Capital			Ser 2023-1, CI A3		
5.150%, 09/15/2032	500	513	5.620%, 11/18/2027	150	151
4.400%, 05/30/2047	500	420			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
AmeriCredit Automobile Receivables Trust, Ser 2023-2, CI A3 5.810%, 05/18/2028	\$ 554	\$ 558
ARI Fleet Lease Trust, Ser 2023-A, CI A3 5.330%, 02/17/2032 (D)	805	812
ARI Fleet Lease Trust, Ser 2024-A, CI A2 5.300%, 11/15/2032 (D)	454	457
AutoNation Finance Trust, Ser 2025-1A, CI A3 4.620%, 11/13/2029 (D)	681	687
Avis Budget Rental Car Funding AESOP, Ser 2025-4A, CI A 4.400%, 02/20/2032 (D)	775	770
BMW Vehicle Lease Trust, Ser 2025-1, CI A3 4.430%, 06/26/2028	765	771
BMW Vehicle Owner Trust, Ser 2023-A, CI A3 5.470%, 02/25/2028	185	186
BofA Auto Trust, Ser 2025-1A, CI A2A 4.520%, 11/22/2027 (D)	262	262
BofA Auto Trust, Ser 2025-1A, CI A3 4.350%, 11/20/2029 (D)	220	221
Capital One Prime Auto Receivables Trust, Ser 2022-2, CI A3 3.660%, 05/17/2027	278	278
Carmax Auto Owner Trust, Ser 2025-2, CI A3 4.480%, 03/15/2030	1,614	1,631
Carmax Auto Owner Trust, Ser 2025-3, CI A3 4.350%, 07/15/2030	943	951
Carmax Auto Owner Trust, Ser 2025-3, CI A4 4.470%, 01/15/2031	636	645
Chase Auto Owner Trust, Ser 2022-AA, CI A4 3.990%, 03/27/2028 (D)	439	438
Enterprise Fleet Financing, Ser 2023-2, CI A2 5.560%, 04/22/2030 (D)	512	515
Enterprise Fleet Financing, Ser 2024-1, CI A2 5.230%, 03/20/2030 (D)	1,005	1,014
Enterprise Fleet Financing, Ser 2024-3, CI A2 5.310%, 04/20/2027 (D)	497	500
Enterprise Fleet Financing, Ser 2025-1, CI A3 4.820%, 02/20/2029 (D)	1,375	1,397
Ford Credit Auto Lease Trust, Ser 2024-A, CI A4 5.050%, 06/15/2027	292	294
Ford Credit Auto Owner Trust, Ser 2022-1, CI A 3.880%, 11/15/2034 (D)	1,296	1,293

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Ford Credit Auto Owner Trust, Ser 2022-D, CI A4 5.300%, 03/15/2028	\$ 307	\$ 310
Ford Credit Auto Owner Trust, Ser 2024-D, CI A3 4.610%, 08/15/2029	380	384
Ford Credit Auto Owner Trust, Ser 2025-1, CI A 4.860%, 08/15/2037 (C)(D)	2,029	2,082
Ford Credit Auto Owner Trust, Ser 2025-2, CI A 4.370%, 02/15/2038 (C)(D)	1,337	1,345
Ford Credit Auto Owner Trust, Ser 2025-B, CI A4 3.950%, 07/15/2031	1,188	1,187
Ford Credit Floorplan Master Owner Trust A, Ser 2024-3, CI A1 4.300%, 09/15/2029 (D)	1,577	1,584
Ford Credit Floorplan Master Owner Trust A, Ser 2025-1, CI A1 4.630%, 04/15/2030	1,672	1,696
GM Financial Automobile Leasing Trust, Ser 2023-3, CI A4 5.440%, 08/20/2027	264	265
GM Financial Automobile Leasing Trust, Ser 2025-1, CI A3 4.660%, 02/21/2028	1,130	1,140
GM Financial Automobile Leasing Trust, Ser 2025-2, CI A2A 4.550%, 07/20/2027	495	497
GM Financial Automobile Leasing Trust, Ser 2025-2, CI A3 4.580%, 05/22/2028	785	792
GM Financial Automobile Leasing Trust, Ser 2025-3, CI A3 4.170%, 08/21/2028	720	723
GM Financial Revolving Receivables Trust, Ser 2024-1, CI A 4.980%, 12/11/2036 (D)	1,675	1,719
GM Financial Revolving Receivables Trust, Ser 2024-2, CI A 4.520%, 03/11/2037 (D)	537	544
GM Financial Revolving Receivables Trust, Ser 2025-1, CI A 4.640%, 12/11/2037 (D)	2,867	2,918
GMF Floorplan Owner Revolving Trust, Ser 2024-4A, CI A1 4.730%, 11/15/2029 (D)	1,300	1,318
GMF Floorplan Owner Revolving Trust, Ser 2025-2A, CI A 4.640%, 03/15/2030 (D)	1,759	1,781
Honda Auto Receivables Owner Trust, Ser 2022-2, CI A3 3.730%, 07/20/2026	33	33

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Honda Auto Receivables Owner Trust, Ser 2025-3, CI A4 4.100%, 11/21/2031	\$ 926	\$ 929	Santander Drive Auto Receivables Trust, Ser 2025-2, CI A3 4.670%, 08/15/2029	\$ 850	\$ 857
Hyundai Auto Lease Securitization Trust, Ser 2025-A, CI A3 4.830%, 01/18/2028 (D)	2,085	2,108	Santander Drive Auto Receivables Trust, Ser 2025-3, CI A3 4.380%, 01/15/2030	1,034	1,040
Hyundai Auto Lease Securitization Trust, Ser 2025-B, CI A3 4.530%, 04/17/2028 (D)	2,232	2,252	SBNA Auto Lease Trust, Ser 2024-C, CI A4 4.420%, 03/20/2029 (D)	365	367
Hyundai Auto Lease Securitization Trust, Ser 2025-C, CI A3 4.360%, 07/17/2028 (D)	1,260	1,268	SBNA Auto Lease Trust, Ser 2025-A, CI A3 4.830%, 04/20/2028 (D)	1,620	1,632
Hyundai Auto Receivables Trust, Ser 2022- A, CI A4 2.350%, 04/17/2028	281	280	SBNA Auto Receivables Trust, Ser 2024-A, CI A3 5.320%, 12/15/2028 (D)	250	251
Hyundai Auto Receivables Trust, Ser 2023- A, CI A4 4.480%, 07/17/2028	604	606	SBNA Auto Receivables Trust, Ser 2024-A, CI A4 5.210%, 04/16/2029 (D)	169	171
Hyundai Auto Receivables Trust, Ser 2023- B, CI A3 5.480%, 04/17/2028	234	236	SCCU Auto Receivables Trust, Ser 2024-1A, CI A2 5.450%, 12/15/2027 (D)	215	216
LAD Auto Receivables Trust, Ser 2025-2A, CI A3 4.250%, 01/15/2030 (D)	925	927	SCCU Auto Receivables Trust, Ser 2024-1A, CI A3 5.110%, 06/15/2029 (D)	520	524
M&T Bank Auto Receivables Trust, Ser 2025-1A, CI A3 4.730%, 06/17/2030 (D)	1,810	1,835	SFS Auto Receivables Securitization Trust, Ser 2024-1A, CI A3 4.950%, 05/21/2029 (D)	785	790
Mercedes-Benz Auto Lease Trust, Ser 2025- A, CI A2A 4.570%, 04/17/2028	530	533	SFS Auto Receivables Securitization Trust, Ser 2024-1A, CI A4 4.940%, 01/21/2031 (D)	148	150
Mercedes-Benz Auto Lease Trust, Ser 2025- A, CI A3 4.610%, 04/16/2029	495	502	SFS Auto Receivables Securitization Trust, Ser 2024-2A, CI A3 5.330%, 11/20/2029 (D)	547	553
Mercedes-Benz Auto Receivables Trust, Ser 2022-1, CI A4 5.250%, 02/15/2029	711	720	SFS Auto Receivables Securitization Trust, Ser 2025-2A, CI A4 4.580%, 05/20/2031 (D)	632	642
Mercedes-Benz Auto Receivables Trust, Ser 2025-1, CI A3 4.780%, 12/17/2029	758	768	Stellantis Financial Underwritten Enhanced Lease Trust, Ser 2025-AA, CI A2 4.630%, 07/20/2027 (D)	824	828
Nissan Auto Receivables Owner Trust, Ser 2022-B, CI A4 4.450%, 11/15/2029	434	436	Stellantis Financial Underwritten Enhanced Lease Trust, Ser 2025-AA, CI A3 4.470%, 07/20/2028 (D)	575	579
OCCU Auto Receivables Trust, Ser 2023-1A, CI A3 6.230%, 06/15/2028 (D)	530	534	Toyota Auto Loan Extended Note Trust, Ser 2021-1A, CI A 1.070%, 02/27/2034 (D)	2,920	2,883
Octane Receivables Trust, Ser 2023-1A, CI A 5.870%, 05/21/2029 (D)	60	60	Toyota Auto Loan Extended Note Trust, Ser 2023-1A, CI A 4.930%, 06/25/2036 (D)	2,880	2,947
PenFed Auto Receivables Owner Trust, Ser 2022-A, CI A4 4.180%, 12/15/2028 (D)	70	70	Toyota Auto Loan Extended Note Trust, Ser 2024-1A, CI A 5.160%, 11/25/2036 (D)	3,205	3,323
Santander Drive Auto Receivables Trust, Ser 2024-3, CI A3 5.630%, 01/16/2029	515	518	Toyota Auto Loan Extended Note Trust, Ser 2025-1A, CI A 4.650%, 05/25/2038 (D)	2,035	2,074

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Toyota Auto Receivables Owner Trust, Ser 2022-D, CI A4 5.430%, 04/17/2028	\$ 389	\$ 396
Toyota Auto Receivables Owner Trust, Ser 2025-B, CI A3 4.340%, 11/15/2029	178	179
Toyota Lease Owner Trust, Ser 2024-B, CI A3 4.210%, 09/20/2027 (D)	1,095	1,098
Toyota Lease Owner Trust, Ser 2025-A, CI A3 4.750%, 02/22/2028 (D)	885	895
Toyota Lease Owner Trust, Ser 2025-B, CI A3 3.960%, 11/20/2028 (D)	1,330	1,331
USB Auto Owner Trust, Ser 2025-1A, CI A3 4.490%, 06/17/2030 (D)	773	781
USB Auto Owner Trust, Ser 2025-1A, CI A4 4.620%, 12/16/2030 (D)	231	235
Veridian Auto Receivables Trust, Ser 2023- 1A, CI A3 5.560%, 03/15/2028 (D)	621	623
Volkswagen Auto Lease Trust, Ser 2025-B, CI A3 4.010%, 01/22/2029	1,980	1,983
Volkswagen Auto Loan Enhanced Trust, Ser 2024-1, CI A3 4.630%, 07/20/2029	497	503
World Omni Auto Receivables Trust, Ser 2025-C, CI A3 4.080%, 11/15/2030	905	908
World Omni Auto Receivables Trust, Ser 2025-C, CI A4 4.190%, 11/17/2031	570	573
		<u>78,854</u>
Credit Cards — 0.8%		
American Express Credit Account Master Trust, Ser 2023-4, CI A 5.150%, 09/16/2030	1,532	1,584
American Express Credit Account Master Trust, Ser 2025-2, CI A 4.280%, 04/15/2030	4,810	4,856
American Express Credit Account Master Trust, Ser 2025-4, CI A 4.300%, 07/15/2030	3,372	3,408
American Express Credit Account Master Trust, Ser 2025-5, CI A 4.510%, 07/15/2032	1,814	1,853
BA Credit Card Trust, Ser 2023-A2, CI A2 4.980%, 11/15/2028	3,020	3,057
BA Credit Card Trust, Ser 2025-A1, CI A 4.310%, 05/15/2030	2,055	2,079

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Barclays Dryrock Issuance Trust, Ser 2025- 1, CI A 3.970%, 07/15/2031	\$ 1,562	\$ 1,559
Capital One Multi-Asset Execution Trust, Ser 2025-A1, CI A 3.820%, 09/16/2030	295	295
Capital One Multi-Asset Execution Trust, Ser 2025-A2, CI A 4.020%, 09/15/2032	347	346
Chase Issuance Trust, Ser 2023-A1, CI A 5.160%, 09/15/2028	2,005	2,029
Chase Issuance Trust, Ser 2024-A2, CI A 4.630%, 01/15/2031	1,299	1,328
Chase Issuance Trust, Ser 2025-A1, CI A 4.160%, 07/15/2030	473	476
Citibank Credit Card Issuance Trust, Ser 2025-A1, CI A 4.300%, 06/21/2030	1,549	1,565
Synchrony Card Funding, Ser 2025-A2, CI A 4.490%, 05/15/2031	1,060	1,073
Synchrony Card Issuance Trust, Ser 2025- A1, CI A 4.780%, 02/15/2031	1,170	1,190
World Financial Network Credit Card Master Trust, Ser 2024-A, CI A 5.470%, 02/15/2031	267	273
		<u>26,971</u>
Mortgage Related Securities — 0.8%		
Accredited Mortgage Loan Trust, Ser 2007- 1, CI M2 4.542%, TSFR1M + 0.384%, 02/25/2037 (A)	5,000	4,765
Aegis Asset-Backed Securities Mortgage Pass-Through Certificates, Ser 2003-3, CI M1 5.322%, TSFR1M + 1.164%, 01/25/2034 (A)	266	268
Carrington Mortgage Loan Trust Series, Ser 2006-FRE1, CI A4 4.522%, TSFR1M + 0.364%, 04/25/2036 (A)	2,526	2,319
Chase Funding Mortgage Loan Asset- Backed Certificates, Ser 2003-6, CI 1A5 4.838%, 11/25/2034 (C)	17	17
Citicorp Residential Mortgage Trust, Ser 2007-1, CI A5 6.546%, 03/25/2037 (C)	52	52
CWABS Asset-backed Certificates Series, Ser 2007-12, CI 2A4 5.622%, TSFR1M + 1.464%, 08/25/2047 (A)	4,580	4,321

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
CWABS Asset-Backed Certificates Trust, Ser 2007-13, CI 2A2 5.072%, TSFR1M + 0.914%, 10/25/2047 (A)	\$ 917	\$ 862	College Avenue Student Loans, Ser 2018-A, CI A2 4.130%, 12/26/2047 (D)	\$ 123	\$ 121
Fremont Home Loan Trust, Ser 2005-E, CI 2A4 4.932%, TSFR1M + 0.774%, 01/25/2036 (A)	2,381	2,304	College Avenue Student Loans, Ser 2019-A, CI A2 3.280%, 12/28/2048 (D)	250	240
GSAMP Trust, Ser 2005-WMC3, CI A2C 4.932%, TSFR1M + 0.774%, 12/25/2035 (A)	2,632	2,577	College Avenue Student Loans, Ser 2021-B, CI A2 1.760%, 06/25/2052 (D)	232	210
GSAMP Trust, Ser 2006-HE3, CI A2D 4.772%, TSFR1M + 0.614%, 05/25/2046 (A)	2,821	2,719	College Avenue Student Loans, Ser 2021-C, CI A2 2.320%, 07/26/2055 (D)	511	476
MASTR Asset-Backed Securities Trust, Ser 2007-HE1, CI A4 4.832%, TSFR1M + 0.674%, 05/25/2037 (A)	5,500	4,692	Cologix Data Centers US Issuer, Ser 2021- 1A, CI B 3.790%, 12/26/2051 (D)	1,075	1,049
Morgan Stanley ABS Capital I Trust, Ser 2005-HE1, CI M1 4.947%, TSFR1M + 0.789%, 12/25/2034 (A)	83	81	Consolidated Communications, Ser 2025- 1A, CI A2 6.000%, 05/20/2055 (D)	1,025	1,050
Structured Asset Investment Loan Trust, Ser 2004-8, CI A2 4.822%, TSFR1M + 0.664%, 09/25/2034 (A)	269	262	CyrusOne Data Centers Issuer I, Ser 2024- 1A, CI A2 4.760%, 03/22/2049 (D)	3,000	2,968
Structured Asset Securities Mortgage Loan Trust, Ser 2007-WF1, CI A1 4.692%, TSFR1M + 0.534%, 02/25/2037 (A)	1,371	1,353	Dell Equipment Finance Trust, Ser 2025-1, CI A3 4.610%, 02/24/2031 (D)	1,835	1,854
Wells Fargo Home Equity Asset-Backed Securities Trust, Ser 2006-2, CI M2 4.707%, TSFR1M + 0.549%, 07/25/2036 (A)	1,728	1,724	DLLAA, Ser 2023-1A, CI A3 5.640%, 02/22/2028 (D)	286	289
		28,316	DLLAA, Ser 2025-1A, CI A3 4.950%, 09/20/2029 (D)	1,110	1,131
			DLLAD, Ser 2024-1A, CI A3 5.300%, 07/20/2029 (D)	1,810	1,848
			DLLAD, Ser 2025-1A, CI A2 4.460%, 11/20/2028 (D)	420	422
			DLLAD, Ser 2025-1A, CI A3 4.420%, 09/20/2030 (D)	635	640
			Dryden 55 CLO, Ser 2018-55A, CI A1 5.599%, TSFR3M + 1.282%, 04/15/2031 (A)(D)	202	202
			Dryden 95 CLO, Ser 2025-95A, CI BR 5.804%, TSFR3M + 1.600%, 08/20/2034 (A)(D)	2,900	2,900
			Dryden XXVI Senior Loan Fund, Ser 2018- 26A, CI AR 5.479%, TSFR3M + 1.162%, 04/15/2029 (A)(D)	265	265
			EDvestinU Private Education Loan Issue No. 4, Ser 2022-A, CI A 5.250%, 11/25/2040 (D)	522	523
			Elmwood CLO 29, Ser 2024-5A, CI AR1 5.846%, TSFR3M + 1.520%, 04/20/2037 (A)(D)	760	763
			Elmwood CLO I, Ser 2024-1A, CI A1RR 5.846%, TSFR3M + 1.520%, 04/20/2037 (A)(D)	550	552
Other Asset-Backed Securities — 3.6%					
AIMCO CLO 22, Ser 2024-22A, CI A 5.826%, TSFR3M + 1.500%, 04/19/2037 (A)(D)	1,330	1,336			
Ares Loan Funding IV, Ser 2023-ALF4A, CI A1 6.068%, TSFR3M + 1.750%, 10/15/2036 (A)(D)	1,280	1,280			
Clover CLO, Ser 2024-1A, CI A1RR 5.856%, TSFR3M + 1.530%, 04/20/2037 (A)(D)	3,000	3,007			
CNH Equipment Trust, Ser 2022-B, CI A3 3.890%, 11/15/2027	242	241			
CNH Equipment Trust, Ser 2022-C, CI A3 5.150%, 04/17/2028	732	737			
College Avenue Student Loans, Ser 2017-A, CI A1 5.922%, TSFR1M + 1.764%, 11/26/2046 (A)(D)	174	175			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Flexential Issuer, Ser 2021-1A, CI A2 3.250%, 11/27/2051 (D)	\$ 1,200	\$ 1,165
Goldentree Loan Management US CLO 7, Ser 2024-7A, CI ARR 5.426%, TSFR3M + 1.100%, 04/20/2034 (A)(D)	4,100	4,090
Gracie Point International Funding, Ser 2025-1A, CI B 6.354%, SOFR30A + 2.000%, 08/15/2028 (A)(D)	2,440	2,447
Hilton Grand Vacations Trust, Ser 2020-AA, CI A 2.740%, 02/25/2039 (D)	213	209
HPS Loan Management, Ser 2022-19, CI A1R 5.652%, TSFR3M + 1.320%, 01/22/2035 (A)(D)	400	401
J.G. Wentworth XXXIX, Ser 2017-2A, CI B 5.090%, 09/17/2074 (D)	1,229	1,114
JGWPT XXX, Ser 2013-3A, CI A 4.080%, 01/17/2073 (D)	537	509
JGWPT XXXII, Ser 2014-2A, CI A 3.610%, 01/17/2073 (D)	727	660
Kings Park CLO, Ser 2021-1A, CI A 5.717%, TSFR3M + 1.392%, 01/21/2035 (A)(D)	400	401
LCM 37, Ser 2024-37A, CI A1R 5.378%, TSFR3M + 1.060%, 04/15/2034 (A)(D)	3,209	3,203
Mid-State Trust XI, Ser 2003-11, CI A1 4.864%, 07/15/2038	311	311
MVW, Ser 2021-1WA, CI B 1.440%, 01/22/2041 (D)	86	83
MVW, Ser 2023-2A, CI A 6.180%, 11/20/2040 (D)	441	453
Navient Private Education Loan Trust, Ser 2018-BA, CI A2A 3.610%, 12/15/2059 (D)	35	35
Navient Private Education Refi Loan Trust, Ser 2018-DA, CI A2A 4.000%, 12/15/2059 (D)	954	948
Navient Private Education Refi Loan Trust, Ser 2019-A, CI A2A 3.420%, 01/15/2043 (D)	111	111
Navient Private Education Refi Loan Trust, Ser 2019-CA, CI A2 3.130%, 02/15/2068 (D)	278	275
Navient Private Education Refi Loan Trust, Ser 2019-D, CI A2A 3.010%, 12/15/2059 (D)	582	567
Navient Private Education Refi Loan Trust, Ser 2019-FA, CI A2 2.600%, 08/15/2068 (D)	822	795

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
Navient Private Education Refi Loan Trust, Ser 2020-GA, CI A 1.170%, 09/16/2069 (D)	\$ 514	\$ 482
Navient Private Education Refi Loan Trust, Ser 2021-A, CI A 0.840%, 05/15/2069 (D)	720	659
Navient Private Education Refi Loan Trust, Ser 2021-BA, CI A 0.940%, 07/15/2069 (D)	148	136
Navient Private Education Refi Loan Trust, Ser 2021-CA, CI A 1.060%, 10/15/2069 (D)	641	584
Navient Private Education Refi Loan Trust, Ser 2021-EA, CI A 0.970%, 12/16/2069 (D)	1,342	1,210
Navient Private Education Refi Loan Trust, Ser 2021-FA, CI A 1.110%, 02/18/2070 (D)	604	539
Navient Private Education Refi Loan Trust, Ser 2021-GA, CI A 1.580%, 04/15/2070 (D)	144	130
Navient Private Education Refi Loan Trust, Ser 2022-A, CI A 2.230%, 07/15/2070 (D)	451	412
Navient Refinance Loan Trust, Ser 2025-B, CI A 4.720%, 09/15/2055 (D)	875	873
Navient Student Loan Trust, Ser 2019-BA, CI A2A 3.390%, 12/15/2059 (D)	136	133
Navient Student Loan Trust, Ser 2021-3A, CI A1A 1.770%, 08/25/2070 (D)	632	556
Nelnet Student Loan Trust, Ser 2004-4, CI A5 4.762%, SOFR90A + 0.422%, 01/25/2037 (A)	164	164
Nelnet Student Loan Trust, Ser 2005-1, CI A5 4.712%, SOFR90A + 0.372%, 10/25/2033 (A)	896	889
Nelnet Student Loan Trust, Ser 2005-2, CI A5 4.739%, SOFR90A + 0.362%, 03/23/2037 (A)	707	702
Nelnet Student Loan Trust, Ser 2005-3, CI A5 4.759%, SOFR90A + 0.382%, 12/24/2035 (A)	674	670
Nelnet Student Loan Trust, Ser 2021-A, CI APT1 1.360%, 04/20/2062 (D)	1,006	950

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Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Nelnet Student Loan Trust, Ser 2021-CA, CI AFX 1.320%, 04/20/2062 (D)	\$ 1,158	\$ 1,085	Sierra Timeshare Receivables Funding, Ser 2021-2A, CI A 1.350%, 09/20/2038 (D)	\$ 93	\$ 92
Nelnet Student Loan Trust, Ser 2021-DA, CI AFX 1.630%, 04/20/2062 (D)	229	217	SLM Private Credit Student Loan Trust, Ser 2005-A, CI A4 4.609%, TSFR3M + 0.572%, 12/15/2038 (A)	458	451
Nelnet Student Loan Trust, Ser 2025-CA, CI A1A 4.670%, 06/22/2065 (D)	2,075	2,067	SLM Student Loan Trust, Ser 2003-7A, CI A5A 5.829%, SOFR90A + 1.462%, 12/15/2033 (A)(D)	955	938
Octagon 53, Ser 2021-1A, CI A 5.609%, TSFR3M + 1.292%, 04/15/2034 (A)(D)	3,750	3,753	SLM Student Loan Trust, Ser 2005-4, CI A4 4.772%, SOFR90A + 0.432%, 07/25/2040 (A)	1,901	1,860
Octagon 66, Ser 2023-1A, CI A1R 5.935%, TSFR3M + 1.750%, 11/16/2036 (A)(D)	1,350	1,351	SLM Student Loan Trust, Ser 2006-8, CI A6 4.762%, SOFR90A + 0.422%, 01/25/2041 (A)	1,260	1,215
Octagon Investment Partners 41, Ser 2025-2A, CI A2R2 5.918%, TSFR3M + 1.600%, 10/15/2033 (A)(D)	3,000	2,993	SLM Student Loan Trust, Ser 2007-7, CI B 5.352%, SOFR90A + 1.012%, 10/27/2070 (A)	1,050	1,058
Owl Rock CLO III, Ser 2024-3A, CI AR 6.176%, TSFR3M + 1.850%, 04/20/2036 (A)(D)	1,180	1,187	SLM Student Loan Trust, Ser 2008-2, CI B 5.802%, SOFR90A + 1.462%, 01/25/2083 (A)	685	705
Palmer Square Loan Funding, Ser 2024-3A, CI A1BR 5.718%, TSFR3M + 1.400%, 04/15/2031 (A)(D)	2,270	2,270	SLM Student Loan Trust, Ser 2008-3, CI B 5.802%, SOFR90A + 1.462%, 04/26/2083 (A)	685	690
Rad CLO 22, Ser 2023-22A, CI A1 6.156%, TSFR3M + 1.830%, 01/20/2037 (A)(D)	1,580	1,584	SLM Student Loan Trust, Ser 2008-4, CI A4 6.252%, SOFR90A + 1.912%, 07/25/2022 (A)	191	191
Rockford Tower CLO, Ser 2025-1A, CI BR 5.975%, TSFR3M + 1.700%, 07/20/2035 (A)(D)	3,200	3,210	SLM Student Loan Trust, Ser 2008-4, CI B 6.452%, SOFR90A + 2.112%, 04/25/2073 (A)	685	701
RR 8, Ser 2024-8A, CI A2R 6.018%, TSFR3M + 1.700%, 07/15/2037 (A)(D)	2,810	2,814	SLM Student Loan Trust, Ser 2008-5, CI A4 6.302%, SOFR90A + 1.962%, 07/25/2023 (A)	28	28
SBA Small Business Investment, Ser 2018-10B, CI 1 3.548%, 09/10/2028	346	342	SLM Student Loan Trust, Ser 2008-5, CI B 6.452%, SOFR90A + 2.112%, 07/25/2073 (A)	685	705
SBA Small Business Investment, Ser 2022-10A, CI 1 2.938%, 03/10/2032	659	624	SLM Student Loan Trust, Ser 2008-6, CI A4 5.702%, SOFR90A + 1.362%, 07/25/2023 (A)	777	769
SBA Small Business Investment, Ser 2022-10B, CI 1 4.262%, 09/10/2032	379	376	SLM Student Loan Trust, Ser 2008-6, CI B 6.452%, SOFR90A + 2.112%, 07/26/2083 (A)	685	691
SBA Small Business Investment, Ser 2025-10A, CI 1 4.963%, 03/10/2035	1,640	1,667	SLM Student Loan Trust, Ser 2008-7, CI B 6.452%, SOFR90A + 2.112%, 07/26/2083 (A)	685	679
SBA Small Business Investment, Ser 2025-10B, CI 1 4.532%, 09/10/2035	1,855	1,850	SMB Private Education Loan Trust, Ser 2020-PTA, CI A2A 1.600%, 09/15/2054 (D)	643	607
SCF Equipment Trust, Ser 2025-1A, CI A2 4.820%, 07/22/2030 (D)	672	674	SMB Private Education Loan Trust, Ser 2021-A, CI A2B 1.590%, 01/15/2053 (D)	1,785	1,649

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
SMB Private Education Loan Trust, Ser 2021-A, CI APT1 1.070%, 01/15/2053 (D)	\$ 801	\$ 732
SMB Private Education Loan Trust, Ser 2021-A, CI B 2.310%, 01/15/2053 (D)	568	556
SMB Private Education Loan Trust, Ser 2021-B, CI A 1.310%, 07/17/2051 (D)	1,469	1,380
SMB Private Education Loan Trust, Ser 2021-C, CI APT1 1.390%, 01/15/2053 (D)	88	81
SMB Private Education Loan Trust, Ser 2021-E, CI A1A 1.680%, 02/15/2051 (D)	1,334	1,263
SMB Private Education Loan Trust, Ser 2024-E, CI A1A 5.090%, 10/16/2056 (D)	1,059	1,072
SMB Private Education Loan Trust, Ser 2025-A, CI A1A 5.130%, 04/15/2054 (D)	956	973
SoFi Professional Loan Program Trust, Ser 2021-B, CI AFX 1.140%, 02/15/2047 (D)	460	403
South Carolina Student Loan, Ser 2015-A, CI A 5.772%, TSFR1M + 1.614%, 01/25/2036 (A)	129	129
Stack Infrastructure Issuer, Ser 2021-1A, CI A2 1.877%, 03/26/2046 (D)	2,775	2,736
Switch ABS Issuer, Ser 2025-1A, CI A2 5.036%, 03/25/2055 (D)	2,880	2,853
T-Mobile US Trust, Ser 2024-2A, CI A 4.250%, 05/21/2029 (D)	2,291	2,300
T-Mobile US Trust, Ser 2025-1A, CI A 4.740%, 11/20/2029 (D)	858	869
T-Mobile US Trust, Ser 2025-2A, CI A 4.340%, 04/22/2030 (D)	710	715
Trestles CLO IV, Ser 2021-4A, CI B1 6.287%, TSFR3M + 1.962%, 07/21/2034 (A)(D)	3,445	3,454
United States Small Business Administration, Ser 2019-20D, CI 1 2.980%, 04/01/2039	119	112
United States Small Business Administration, Ser 2019-25G, CI 1 2.690%, 07/01/2044	229	205
United States Small Business Administration, Ser 2022-25E, CI 1 3.940%, 05/01/2047	436	415
United States Small Business Administration, Ser 2022-25F, CI 1 4.010%, 06/01/2047	639	613

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)		
United States Small Business Administration, Ser 2024-25C, CI 1 4.970%, 03/01/2049	\$ 454	\$ 459
United States Small Business Administration, Ser 2025-25F, CI 1 5.100%, 06/01/2050	445	452
Verizon Master Trust Series, Ser 2024-5, CI A 5.000%, 06/21/2032 (D)	1,475	1,520
Verizon Master Trust Series, Ser 2025-2, CI A 4.940%, 01/20/2033 (D)	1,978	2,036
Verizon Master Trust, Ser 2023-4, CI A1A 5.160%, 06/20/2029	2,417	2,435
Verizon Master Trust, Ser 2023-6, CI B 4.860%, 09/22/2031 (D)	445	453
Verizon Master Trust, Ser 2023-7, CI A1A 5.670%, 11/20/2029	1,130	1,152
Verizon Master Trust, Ser 2024-7, CI A 4.350%, 08/20/2032 (D)	2,936	2,963
Verizon Master Trust, Ser 2025-3, CI A1A 4.510%, 03/20/2030	1,812	1,827
Verizon Master Trust, Ser 2025-4, CI A 4.760%, 03/21/2033 (D)	1,279	1,311
Verizon Master Trust, Ser 2025-8, CI A 4.160%, 08/22/2033 (D)	1,595	1,586
		<u>129,293</u>
Total Asset-Backed Securities (Cost \$261,930) (\$ Thousands)		<u>263,434</u>
SOVEREIGN DEBT — 0.8%		
Brazilian Government International Bond 6.625%, 03/15/2035	246	256
4.750%, 01/14/2050	740	552
Export Finance & Insurance 4.625%, 10/26/2027(D)	879	894
Guatemala Government Bond 6.250%, 08/15/2036	505	521
Israel Government International Bond 5.750%, 03/12/2054	505	478
5.375%, 02/19/2030	1,380	1,423
3.875%, 07/03/2050	282	202
3.375%, 01/15/2050	280	186
2.750%, 07/03/2030	470	433
Kuwait International Government Bond 4.652%, 10/09/2035(D)	907	907
4.136%, 10/09/2030(D)	1,600	1,600
4.016%, 10/09/2028	1,603	1,603

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
SOVEREIGN DEBT (continued)			LOAN PARTICIPATIONS (continued)		
Mexico Government International Bond			Asurion, LLC, New B-4 Term Loan, 2nd Lien		
7.375%, 05/13/2055	\$ 1,925	\$ 2,113	9.528%, CME Term SOFR + 5.250%, 01/20/2029 (A)	\$ 93	\$ 89
6.625%, 01/29/2038	708	744	athenahealth Group Inc., Initial Term Loan, 1st Lien		
6.050%, 01/11/2040	1,210	1,215	6.913%, CME Term SOFR + 2.750%, 02/15/2029 (A)	185	185
5.625%, 09/22/2035	693	690	Barracuda Parent, LLC, Initial Term Loan, 1st Lien		
5.375%, 03/22/2033	1,997	1,991	8.808%, CME Term SOFR + 4.500%, 08/15/2029 (A)	75	62
4.750%, 03/22/2031	1,214	1,203	BCPE North Star US Holdco 2, Inc., Initial Term Loan, 1st Lien		
4.750%, 03/08/2044	6,706	5,571	8.278%, CME Term SOFR + 4.000%, 06/09/2028 (A)	153	153
4.600%, 01/23/2046	528	423	Blackhawk Network Holdings, Inc., Additional Term B-2 Loan, 1st Lien		
4.600%, 02/10/2048	422	332	8.163%, CME Term SOFR + 4.000%, 03/12/2029 (A)	132	133
4.400%, 02/12/2052	477	356	Boost Newco Borrower, LLC, USD Term B-2 Loan, 1st Lien		
3.500%, 02/12/2034	663	576	6.002%, CME Term SOFR + 2.000%, 01/31/2031 (A)	138	139
2.659%, 05/24/2031	2,060	1,830	C&S Wholesale Grocers, LLC, Initial Term Loan, 1st Lien		
Paraguay Government International Bond			9.003%, CME Term SOFR + 5.000%, 08/06/2030 (A)(I)	255	249
5.400%, 03/30/2050(D)	1,191	1,093	Calpine Corporation, 2024 Term Loan (08/19), 1st Lien		
Republic of South Africa Government International Bond			5.913%, CME Term SOFR + 1.750%, 01/31/2031 (A)	289	289
5.875%, 04/20/2032	200	202	Calpine Corporation, 2024-2 Term Loan, 1st Lien		
Romanian Government International Bond			5.913%, CME Term SOFR + 1.750%, 02/15/2032 (A)	215	215
5.750%, 03/24/2035	450	433	Cast & Crew LLC, Incremental Facility No. 2 Incremental Term Loan, 1st Lien		
Total Sovereign Debt			7.913%, CME Term SOFR + 3.750%, 12/29/2028 (A)	56	51
(Cost \$28,819) (\$ Thousands)		27,827	Castle US Holding Corporation, Initial First Out Dollar Term Loan, 1st Lien		
			9.205%, CME Term SOFR + 5.000%, 04/29/2030 (A)	11	11
			Celsius, Inc., Initial Term Loan, 1st Lien		
			7.291%, CME Term SOFR + 3.000%, 04/01/2032 (A)	117	117
			Charter Communications Operating, LLC, Term B-5 Loan, 1st Lien		
			6.541%, CME Term SOFR + 2.250%, 12/15/2031 (A)	251	251
			Chemours Company, The, Tranche B-3 US\$ Term Loan, 1st Lien		
			7.163%, CME Term SOFR + 3.000%, 08/18/2028 (A)	126	126

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
Cleanova US Holdings LLC, Initial Term Loan, 1st Lien 8.808%, CME Term SOFR + 4.750%, 06/14/2032 (A)	\$ 72	\$ 72
Cotiviti, Inc., Amendment 2 Term Loan, 1st Lien 7.030%, CME Term SOFR + 2.750%, 03/26/2032 (A)	78	76
CPI Buyer, LLC, Initial Term Loan, 1st Lien 8.291%, CME Term SOFR + 4.000%, 05/27/2032 (A)	107	105
Dave & Buster's, Inc., 2024 Incremental Term B Loan, 1st Lien 7.563%, CME Term SOFR + 3.250%, 11/01/2031 (A)	152	140
Delivery Hero, Extended Dollar Term Loan 9.226%, CME Term SOFR + 5.000%, 12/12/2029 (A)	233	236
DraftKings Inc., Term Loan B, 1st Lien 6.005%, CME Term SOFR + 1.750%, 03/04/2032 (A)	107	107
DTI Holdco, Inc., 2025 Refinancing Term Loan, 1st Lien 8.163%, CME Term SOFR + 4.000%, 04/26/2029 (A)	74	66
EagleView Technology Corporation, Term Loan, 1st Lien 10.502%, CME Term SOFR + 5.500%, 08/14/2028 (A)	306	300
Elanco Animal Health Incorporated, Term Loan, 1st Lien 6.130%, CME Term SOFR + 1.750%, 08/01/2027 (A)	114	114
Element Materials Technology Group US Holdings Inc.(EM Midco 2 US LLC), Initial USD Term B Loan, 1st Lien 7.677%, CME Term SOFR + 3.675%, 07/06/2029 (A)	82	82
Entain PLC, Facility B6 (USD), 1st Lien 6.252%, CME Term SOFR + 2.250%, 10/31/2029 (A)	79	79
EOC Borrower, LLC, Term A Loan 7.913%, CME Term SOFR + 3.750%, 03/24/2028 (A)	80	80
First Eagle Holdings, Inc., Initial Term Loan, 1st Lien 7.711%, CME Term SOFR + 3.500%, 08/16/2032 (A)	70	70
Flutter Entertainment plc, Third Incremental Term B Loan, 1st Lien 6.002%, CME Term SOFR + 2.000%, 06/04/2032 (A)	167	166

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
Frontier Communications Holdings, LLC, Initial Term Loan, 1st Lien 6.650%, CME Term SOFR + 2.500%, 07/01/2031 (A)	\$ 65	\$ 66
Genesys Cloud Services Holdings I, LLC, Initial 2025 Dollar Term Loan, 1st Lien 6.663%, CME Term SOFR + 2.500%, 01/30/2032 (A)	80	79
HDI Aerospace Intermediate Holding III Corporation, Initial Term Loan, 1st Lien 8.828%, CME Term SOFR + 4.500%, 02/11/2032 (A)	134	134
Heartland Dental, LLC, 2025 Replacement Term Loan, 1st Lien 7.913%, CME Term SOFR + 3.750%, 08/25/2032 (A)	198	197
Hilton Domestic Operating Company Inc., Series B-4 Term Loan, 1st Lien 5.908%, CME Term SOFR + 1.750%, 11/08/2030 (A)	607	607
HP PHRG Borrower, LLC, Closing Date Term Loan 8.002%, CME Term SOFR + 4.000%, 02/13/2032 (A)(I)	110	109
Ingenovis Health, Inc., Initial Term Loan, 1st Lien 8.710%, CME Term SOFR + 4.250%, 03/06/2028 (A)	196	61
Iqvia Inc., Incremental Term B-5 Dollar Loan, 1st Lien 5.752%, CME Term SOFR + 1.750%, 01/02/2031 (A)	209	210
Jane Street Group, LLC, Seventh Amendment Extended Term Loan, 1st Lien 6.199%, CME Term SOFR + 2.000%, 12/15/2031 (A)	171	169
Jefferies Finance LLC, Initial Term Loan, 1st Lien 6.924%, CME Term SOFR + 2.750%, 10/21/2031 (A)	54	54
Kelso Industries LLC, Initial Term Loan, 1st Lien 9.913%, CME Term SOFR + 5.750%, 12/30/2029 (A)	124	124
LSF12 Crown US Commercial Bidco, LLC, 2025 Refinancing Term Loan 7.663%, CME Term SOFR + 3.500%, 12/02/2031 (A)(I)	60	60
Magnite, Inc., Amendment No.2 Initial Term Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 02/06/2031 (A)	82	82

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			LOAN PARTICIPATIONS (continued)		
McAfee Corp., Second Amendment Tranche B-1 Term Loan, 1st Lien 7.223%, CME Term SOFR + 3.000%, 03/01/2029 (A)	\$ 29	\$ 28	Pelican Products, Inc., Initial Term Loan (First Lien) 8.513%, CME Term SOFR + 4.250%, 11/16/2028 (A)	\$ 160	\$ 135
MH Sub I, LLC (Micro Holding Corp.), 2023 May Incremental Term Loan, 1st Lien 8.252%, CME Term SOFR + 4.250%, 05/03/2028 (A)	126	121	Peraton Corp., Term B Loan, 1st Lien 8.013%, CME Term SOFR + 3.750%, 02/01/2028 (A)	195	164
MH Sub I, LLC (Micro Holding Corp.), 2024 December New Term Loan, 1st Lien 8.413%, CME Term SOFR + 4.250%, 12/31/2031 (A)(I)	193	177	Plano Holdco, Inc., Closing Date Term Loan, 1st Lien 7.502%, CME Term SOFR + 3.500%, 10/02/2031 (A)	42	41
Michaels Companies, Inc. The, Term B Loan, 1st Lien 8.513%, CME Term SOFR + 4.250%, 04/15/2028 (A)	161	151	Potomac Energy Center, LLC, Initial Term Loan, 1st Lien 7.321%, CME Term SOFR + 3.000%, 08/05/2032 (A)	73	73
Modena Buyer LLC, Initial Term Loan, 1st Lien 8.808%, CME Term SOFR + 4.500%, 07/01/2031 (A)	44	43	Primo Brands Corporation, 2025 Refinancing Term Loan, 1st Lien 6.252%, CME Term SOFR + 2.250%, 03/31/2028 (A)	30	30
ModivCare, Inc., Amendment No. 5 Incremental Term Loan 15.435%, CME Term SOFR + 11.500%, 01/07/2026 (A)	293	125	QuidelOrtho Corporation, Term B Loan, 1st Lien 8.002%, CME Term SOFR + 4.000%, 08/20/2032 (A)	178	177
ModivCare, Inc., Closing Date Term Loan (DIP) 11.339%, 02/22/2026	100	97	Red Ventures, LLC (New Imagitas, Inc.), Term B-5 Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 03/04/2030 (A)	135	127
ModivCare, Inc., Initial Term Loan 12.752%, CME Term SOFR + 8.750%, 07/01/2031 (A)	230	104	Renaissance Holding Corp., 2024-2 Term Loan, 1st Lien 8.163%, CME Term SOFR + 4.000%, 04/05/2030 (A)	240	207
Naked Juice LLC, Initial Second Out Term Loan 7.352%, CME Term SOFR + 3.250%, 01/24/2029 (A)	186	139	Sabre GLBL Inc., 2024 Term B-1 Loan, 1st Lien 10.263%, CME Term SOFR + 6.000%, 11/15/2029 (A)	86	81
Naked Juice LLC, Initial Third Out Term Loan 10.396%, 01/24/2030	1	—	SkyMiles IP Ltd. (Delta Air Lines, Inc.), 2025 Replacement Term Loan, 1st Lien 5.825%, CME Term SOFR + 1.500%, 10/20/2028 (A)(I)	211	211
Naked Juice LLC, New Money First Out Term Loan 9.502%, CME Term SOFR + 5.500%, 01/24/2029 (A)	618	622	South Field Energy LLC, Term Loan B, 1st Lien 7.002%, CME Term SOFR + 3.000%, 08/29/2031 (A)	73	73
Opal Bidco SAS, Facility B2 7.252%, CME Term SOFR + 3.250%, 04/28/2032 (A)	112	112	South Field Energy LLC, Term Loan C, 1st Lien 7.002%, CME Term SOFR + 3.000%, 08/29/2031 (A)	5	5
Osmosis Buyer Limited, 2025 Refinancing Term B Loan, 1st Lien 7.280%, CME Term SOFR + 3.000%, 07/31/2028 (A)	68	68	Star Parent, Inc., Term Loan B, 1st Lien 8.002%, CME Term SOFR + 4.000%, 09/27/2030 (A)	48	48
Peer Holding III B.V., Facility B5B, 1st Lien 6.502%, CME Term SOFR + 2.500%, 07/01/2031 (A)(I)	265	265	Station Casinos LLC, Term B Facility, 1st Lien 6.163%, CME Term SOFR + 2.000%, 03/14/2031 (A)	61	61
Peer Holding, Term Loan, 1st Lien 0.000%, 09/27/2032 (E)(I)	208	208			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			MUNICIPAL BONDS — 0.3%		
Tacala Investment Corp., Amendment No. 4 Replacement Term Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 01/31/2031 (A)(I)	\$ 222	\$ 223	California — 0.0% California State University, Ser B, RB 2.374%, 11/01/2035	\$ 635	\$ 523
TransDigm Inc., New Tranche J Term Loan, 1st Lien 6.502%, CME Term SOFR + 2.500%, 02/28/2031 (A)	251	251	California State, Health Facilities Financing Authority, RB 3.000%, 08/15/2051	650	475
TransDigm Inc., Tranche M Term Loan, 1st Lien 6.502%, CME Term SOFR + 2.500%, 08/19/2032 (A)	197	197			998
TripAdvisor, Inc., Initial Term B Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 07/08/2031 (A)	110	108	Nevada — 0.0% Clark County, Department of Aviation, Ser C, RB 6.820%, 07/01/2045	413	464
TruGreen Limited Partnership, Second Refinancing Term Loan, 1st Lien 8.263%, CME Term SOFR + 4.000%, 11/02/2027 (A)	179	176	New York — 0.2% New York and New Jersey, Port Authority, RB 4.458%, 10/01/2062	505	431
Vistra Operations Company LLC, 2018 Incremental Term Loan, 1st Lien 5.913%, CME Term SOFR + 1.750%, 12/20/2030 (A)	270	270	New York City Transitional Finance Authority, Sub-Ser H-, RB 5.000%, 11/01/2050	660	687
Voyager Parent, LLC, Term B Loan, 1st Lien 8.752%, CME Term SOFR + 4.750%, 05/08/2032 (A)	219	219	New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser B-3, RB 2.000%, 08/01/2035	1,000	789
WEC US Holdings Ltd., Initial Term Loan, 1st Lien 6.530%, CME Term SOFR + 2.250%, 01/27/2031 (A)	109	110	New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser D-3, RB 2.400%, 11/01/2032	300	264
X Corp., Tranche B-1 Loan, 1st Lien 10.958%, CME Term SOFR + 6.500%, 10/26/2029 (A)	141	138	New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser F-1, RB 5.000%, 02/01/2051	95	97
X Corp., Tranche B-3 Term Loan, 1st Lien 9.500%, 10/26/2029 (A)	117	117	New York City, Transitional Finance Authority, Sub-Ser E, RB 5.000%, 11/01/2053	575	596
Xerox Corporation, Initial Term Loan, 1st Lien 8.002%, CME Term SOFR + 4.000%, 11/19/2029 (A)	70	65	New York State, Dormitory Authority, RB 5.628%, 03/15/2039 5.289%, 03/15/2033	400 768	415 782
Zayo Group Holdings, Inc., Initial Dollar Term Loan, 1st Lien 7.430%, CME Term SOFR + 3.000%, 03/09/2027 (A)	222	218	New York State, Dormitory Authority, Ser A, RB 5.000%, 03/15/2054	555	574
Ziggo Financing Partnership, Term Loan I Facility 6.706%, CME Term SOFR + 2.500%, 04/30/2028 (A)	66	66	New York State, Thruway Authority, RB 5.000%, 03/15/2053 5.000%, 03/15/2056 5.000%, 03/15/2059	835 455 330	856 471 341
					6,303
Total Loan Participations (Cost \$12,788) (\$ Thousands)		12,473	Ohio — 0.0% Ohio State University, Ser A, RB 4.800%, 06/01/2111	247	210

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Euro-Schatz	(9)	Dec-2025	\$ (1,131)	\$ (1,131)	\$ –
Long Gilt 10-Year Bond	(5)	Dec-2025	(611)	(611)	(1)
U.S. Ultra Long Treasury Bond	(46)	Dec-2025	(5,444)	(5,523)	(79)
Ultra 10-Year U.S. Treasury Note	(547)	Dec-2025	(62,478)	(62,948)	(470)
			<u>(83,038)</u>	<u>(83,702)</u>	<u>(604)</u>
			<u>\$ 420,320</u>	<u>\$ 420,698</u>	<u>\$ 438</u>

A list of the open forward foreign currency contracts held by the Fund at September 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Bank of America	10/10/25	EUR 202	USD 236	\$ (1)
Goldman Sachs	10/10/25	AUD –	USD –	(3)
Goldman Sachs	10/10/25	GBP 313	USD 423	2
Goldman Sachs	10/10/25	GBP 644	USD 864	(2)
Goldman Sachs	10/10/25	USD 4,252	EUR 3,625	10
Goldman Sachs	10/10/25	USD 1,929	EUR 1,637	(5)
Goldman Sachs	10/10/25	EUR 17,841	USD 21,014	38
Goldman Sachs	10/10/25	EUR 1,196	USD 1,401	(5)
				<u>\$ 34</u>

Percentages are based on Net Assets of \$3,535,411 (\$ Thousands).

** The rate reported is the 7-day effective yield as of September 30, 2025.

+ Investment in Affiliated Security (see Note 6).

- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Zero coupon security.
- (C) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (D) Security, or a portion thereof, exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On September 30, 2025, the value of these securities amounted to \$454,874 (\$ Thousands), representing 12.9% of the Net Assets of the Fund.
- (E) No interest rate available.
- (F) Interest rate represents the security's effective yield at the time of purchase.
- (G) Security, or a portion thereof, has been pledged as collateral on open futures contracts. The total market value of such securities as of September 30, 2025 was \$1,474 (\$ Thousands).
- (H) Perpetual security with no stated maturity date.
- (I) Unsettled bank loan. Interest rate may not be available.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Mortgage-Backed Securities	–	1,430,881	–	1,430,881
U.S. Treasury Obligations	–	1,095,600	–	1,095,600
Corporate Obligations	–	788,745	–	788,745
Asset-Backed Securities	–	263,434	–	263,434
Sovereign Debt	–	27,827	–	27,827
Loan Participations	–	12,473	–	12,473
Municipal Bonds	–	10,413	–	10,413
U.S. Government Agency Obligations	–	4,338	–	4,338
Cash Equivalent	67,891	–	–	67,891
Purchased Swaptions	–	77	–	77
Total Investments in Securities	<u>67,891</u>	<u>3,633,788</u>	<u>–</u>	<u>3,701,679</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Appreciation	1,051	–	–	1,051
Unrealized Depreciation	(613)	–	–	(613)
Forward Contracts*				
Unrealized Appreciation	–	50	–	50
Unrealized Depreciation	–	(16)	–	(16)
Total Other Financial Instruments	<u>438</u>	<u>34</u>	<u>–</u>	<u>472</u>

* Futures contracts and forward contracts are valued at the unrealized appreciation (depreciation) on the instrument.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Core Fixed Income Fund (Concluded)

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$37,736	\$4,894,736	\$(4,864,581)	\$—	\$—	\$67,891	\$5,695	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS — 76.5%		
Communication Services — 12.8%		
Altice Financing		
5.750%, 08/15/2029 (A)	\$ 1,080	\$ 813
Altice France		
8.125%, 02/01/2027 (A)(B)	1,734	1,650
5.500%, 01/15/2028 (A)	2,246	1,977
5.500%, 10/15/2029 (A)	937	810
5.125%, 07/15/2029 (A)	1,055	901
Altice France Holding		
10.500%, 05/15/2027 (A)(B)	490	174
AMC Entertainment Holdings		
7.500%, 02/15/2029 (A)	780	675
AMC Networks		
10.250%, 01/15/2029 (A)	518	546
ANGI Group		
3.875%, 08/15/2028 (A)	726	682
Beasley Mezzanine Holdings		
9.200%, 08/01/2028 (A)(C)	2,901	1,102
Belo		
7.250%, 09/15/2027	250	260
C&W Senior Finance		
9.000%, 01/15/2033 (A)	1,070	1,119
Cable One		
4.000%, 11/15/2030 (A)	2,060	1,745
CCO Holdings		
7.375%, 03/01/2031 (A)	1,385	1,429
6.375%, 09/01/2029 (A)	1,530	1,551
5.375%, 06/01/2029 (A)	132	131
5.125%, 05/01/2027 (A)	65	65
5.000%, 02/01/2028 (A)	2,419	2,396
4.750%, 03/01/2030 (A)	2,050	1,967
4.500%, 08/15/2030 (A)	4,712	4,450
4.500%, 05/01/2032	140	127
4.250%, 02/01/2031 (A)	5,152	4,746
4.250%, 01/15/2034 (A)	8,653	7,481
Charter Communications Operating		
6.550%, 06/01/2034	1,250	1,332
Cinemark USA		
7.000%, 08/01/2032 (A)	64	67
5.250%, 07/15/2028 (A)	145	144
Clear Channel Outdoor Holdings		
7.750%, 04/15/2028 (A)	418	417
7.500%, 06/01/2029 (A)	461	448
7.500%, 03/15/2033 (A)	252	264
7.125%, 02/15/2031 (A)	507	524
Connect Finco SARL		
9.000%, 09/15/2029 (A)	200	210
CSC Holdings		
11.750%, 01/31/2029 (A)	3,781	3,180
5.750%, 01/15/2030 (A)	1,454	554
4.125%, 12/01/2030 (A)	123	80
3.375%, 02/15/2031 (A)	463	298

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Digicel International Finance		
8.625%, 08/01/2032 (A)	\$ 2,111	\$ 2,170
Directv Financing		
8.875%, 02/01/2030 (A)	1,590	1,571
5.875%, 08/15/2027 (A)	710	709
Discovery Communications		
5.000%, 09/20/2037	70	60
3.950%, 03/20/2028	2,055	2,006
DISH DBS		
7.750%, 07/01/2026	2,593	2,568
5.750%, 12/01/2028 (A)	1,907	1,828
5.250%, 12/01/2026 (A)	2,272	2,233
5.125%, 06/01/2029	2,926	2,502
DISH Network		
11.750%, 11/15/2027 (A)	868	919
EchoStar		
10.750%, 11/30/2029	4,356	4,792
6.750% cash/0% PIK, 11/30/2030	271	280
Fibercop		
6.375%, 11/15/2033 (A)	528	524
Fox		
5.576%, 01/25/2049	460	448
5.476%, 01/25/2039	460	462
Frontier Communications Holdings		
8.750%, 05/15/2030 (A)	211	220
6.750%, 05/01/2029 (A)	49	50
6.000%, 01/15/2030 (A)	93	94
5.875%, 10/15/2027 (A)	22	22
5.875%, 11/01/2029	102	103
5.000%, 05/01/2028 (A)	695	694
GCI		
4.750%, 10/15/2028 (A)	599	582
Gray Media		
10.500%, 07/15/2029 (A)	1,741	1,883
9.625%, 07/15/2032 (A)	2,369	2,420
7.250%, 08/15/2033 (A)	2,518	2,495
5.375%, 11/15/2031 (A)	1,884	1,415
4.750%, 10/15/2030 (A)	2,219	1,700
Hughes Satellite Systems		
6.625%, 08/01/2026	785	747
iHeartCommunications		
10.875%, 05/01/2030 (A)	671	456
9.125%, 05/01/2029 (A)	1,107	996
7.750%, 08/15/2030 (A)	62	51
Level 3 Financing		
7.000%, 03/31/2034 (A)	1,939	1,973
6.875%, 06/30/2033 (A)	5,076	5,173
4.875%, 06/15/2029 (A)	1,868	1,756
4.500%, 04/01/2030 (A)	555	507
3.875%, 10/15/2030 (A)	969	846
3.750%, 07/15/2029 (A)	695	593
Live Nation Entertainment		
6.500%, 05/15/2027 (A)	961	970

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September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
5.625%, 03/15/2026 (A)	\$ 309	\$ 309	6.500%, 02/15/2029 (A)	\$ 2,187	\$ 2,054
4.750%, 10/15/2027 (A)	1,415	1,405	6.000%, 01/15/2030 (A)	1,501	1,359
3.750%, 01/15/2028 (A)	703	686	Urban One		
Lumen Technologies			7.375%, 02/01/2028 (A)(C)	4,345	2,285
10.000%, 10/15/2032 (A)	541	547	Vmed 02 UK Financing I		
7.650%, 03/15/2042	780	725	4.250%, 01/31/2031 (A)	1,180	1,094
7.600%, 09/15/2039	295	276	Warnermedia Holdings		
5.375%, 06/15/2029 (A)	263	241	5.050%, 03/15/2042	2,509	2,003
4.125%, 04/15/2029 (A)	3	3	4.279%, 03/15/2032	751	688
4.125%, 04/15/2030 (A)	1,160	1,137	4.054%, 03/15/2029	1,566	1,511
Maya SAS			Windstream Services		
8.500%, 04/15/2031 (A)	785	842	8.250%, 10/01/2031 (A)	1,926	1,995
7.000%, 04/15/2032 (A)	1,570	1,601	7.500%, 10/15/2033 (A)	1,029	1,029
McGraw-Hill Education			Zayo Group Holdings		
5.750%, 08/01/2028 (A)	860	860	13.750%, 09/09/2030 (A)	1,527	1,447
Midcontinent Communications			9.250%, 03/09/2030 (A)	4,554	4,361
8.000%, 08/15/2032 (A)	1,724	1,776	ZipRecruiter		
Nexstar Media			5.000%, 01/15/2030 (A)	1,070	861
5.625%, 07/15/2027 (A)	595	594			
4.750%, 11/01/2028 (A)	956	933			<u>147,276</u>
Odeon Finco			Consumer Discretionary – 13.0%		
12.750%, 11/01/2027 (A)	1,515	1,569	1011778 BC ULC		
Sable International Finance			5.625%, 09/15/2029 (A)	1,540	1,559
7.125%, 10/15/2032 (A)	887	901	4.375%, 01/15/2028 (A)	840	825
Scripps Escrow II			Academy		
3.875%, 01/15/2029 (A)	1,331	1,173	6.000%, 11/15/2027 (A)	810	810
Sinclair Television Group			Adient Global Holdings Ltd		
8.125%, 02/15/2033 (A)	1,865	1,914	8.250%, 04/15/2031 (A)	347	364
Sirius XM Radio			7.500%, 02/15/2033 (A)	157	163
5.500%, 07/01/2029 (A)	465	465	7.000%, 04/15/2028 (A)	17	17
5.000%, 08/01/2027 (A)	334	332	Albion Financing 1 SARL		
4.125%, 07/01/2030 (A)	1,650	1,548	7.000%, 05/21/2030 (A)	767	793
4.000%, 07/15/2028 (A)	1,163	1,124	Amer Sports		
3.875%, 09/01/2031 (A)	2,010	1,822	6.750%, 02/16/2031 (A)	1,304	1,355
3.125%, 09/01/2026 (A)	1,573	1,551	American Axle & Manufacturing		
Snap			7.750%, 10/15/2033 (A)	325	328
6.875%, 03/01/2033 (A)	566	579	6.500%, 04/01/2027	620	620
Spanish Broadcasting System			6.375%, 10/15/2032 (A)	468	467
9.750%, 03/01/2026 (A)	3,120	2,059	Aramark Services		
Stagwell Global			5.000%, 02/01/2028 (A)	362	360
5.625%, 08/15/2029 (A)	383	372	Asbury Automotive Group		
TEGNA			4.625%, 11/15/2029 (A)	664	644
4.625%, 03/15/2028	1,104	1,083	4.500%, 03/01/2028	1,666	1,646
Telesat Canada			Ashton Woods USA		
6.500%, 10/15/2027 (A)	401	197	4.625%, 04/01/2030 (A)	620	587
5.625%, 12/06/2026 (A)	795	636	Aston Martin Capital Holdings		
Time Warner Entertainment			10.000%, 03/31/2029 (A)	2,185	2,139
8.375%, 07/15/2033	1,136	1,333	Aventine (Escrow Security)		
T-Mobile USA			0.000%, 10/15/2049 (B)(D)(E)	2,750	–
6.700%, 12/15/2033	255	285	Bath & Body Works		
Uniti Group			7.600%, 07/15/2037	370	382
10.500%, 02/15/2028 (A)	799	841	7.500%, 06/15/2029	271	278
8.625%, 06/15/2032 (A)	1,818	1,737	6.875%, 11/01/2035	634	660

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
6.750%, 07/01/2036	\$ 1,905	\$ 1,960	Directv Financing		
5.250%, 02/01/2028	349	351	10.000%, 02/15/2031 (A)	\$ 1,308	\$ 1,306
BCPE Flavor Debt Merger Sub and BCPE Flavor Issuer			8.875%, 02/01/2030 (A)	1,782	1,767
9.500%, 07/01/2032 (A)	780	816	Dornoch Debt Merger Sub		
Beach Acquisition Bidco			6.625%, 10/15/2029 (A)	390	335
10.000% cash/0% PIK, 07/15/2033 (A)	1,655	1,785	EG Global Finance		
Block Communications			12.000%, 11/30/2028 (A)	2,190	2,405
4.875%, 03/01/2028 (A)	824	789	Empire Resorts		
Boyne USA			7.750%, 11/01/2026 (A)	695	693
4.750%, 05/15/2029 (A)	774	759	Fertitta Entertainment		
Brightstar Lottery			6.750%, 01/15/2030 (A)	619	581
5.250%, 01/15/2029 (A)	825	821	4.625%, 01/15/2029 (A)	1,505	1,432
Caesars Entertainment			Flutter Treasury DAC		
7.000%, 02/15/2030 (A)	1,915	1,970	5.875%, 06/04/2031 (A)	788	800
6.500%, 02/15/2032 (A)	250	255	Fontainebleau Las Vegas Holdings		
6.000%, 10/15/2032 (A)	1,317	1,297	11.000%, 06/15/2015 (A)(B)(D)	3,108	—
4.625%, 10/15/2029 (A)	176	168	Ford Motor Credit		
Carnival			7.200%, 06/10/2030	500	534
7.000%, 08/15/2029 (A)	102	107	7.122%, 11/07/2033	1,779	1,901
6.125%, 02/15/2033 (A)	1,843	1,889	6.950%, 06/10/2026	200	203
6.000%, 05/01/2029 (A)	1,319	1,339	6.800%, 05/12/2028	200	208
5.750%, 08/01/2032 (A)	373	380	6.798%, 11/07/2028	200	209
4.000%, 08/01/2028 (A)	203	200	5.730%, 09/05/2030	78	79
Carvana, Strike Price Fixed			4.542%, 08/01/2026	530	529
14.000% cash/0% PIK, 06/01/2031 (A)	3,543	4,012	4.000%, 11/13/2030	200	187
CD&R Smokey Buyer			Gap		
9.500%, 10/15/2029 (A)	228	178	3.625%, 10/01/2029 (A)	754	705
Churchill Downs			Genting New York		
4.750%, 01/15/2028 (A)	1,185	1,169	7.250%, 10/01/2029 (A)	915	945
Clarios Global			Goodyear Tire & Rubber		
6.750%, 05/15/2028 (A)	213	218	6.625%, 07/15/2030	70	71
6.750%, 02/15/2030 (A)	148	153	5.250%, 04/30/2031	132	125
6.750%, 09/15/2032 (A)	1,470	1,502	5.250%, 07/15/2031	324	304
CMG Media Corp			5.000%, 07/15/2029	347	335
8.875%, 06/18/2029 (A)	1,420	1,304	GrubHub Holdings		
Cooper-Standard Automotive			13.000%, 07/31/2030 (A)(C)	3,080	3,078
13.500% cash/0% PIK, 03/31/2027 (A)	1,613	1,699	Hilton Domestic Operating		
5.625% cash/0% PIK, 05/15/2027 (A)	900	860	6.125%, 04/01/2032 (A)	175	180
Cougar JV Subsidiary			5.875%, 04/01/2029 (A)	87	89
8.000%, 05/15/2032 (A)	1,943	2,066	5.875%, 03/15/2033 (A)	406	414
CSC Holdings			5.750%, 05/01/2028 (A)	251	251
11.250%, 05/15/2028 (A)	1,850	1,712	5.750%, 09/15/2033 (A)	1,088	1,102
7.500%, 04/01/2028 (A)	345	250	4.875%, 01/15/2030	50	50
6.500%, 02/01/2029 (A)	2,128	1,573	4.000%, 05/01/2031 (A)	1,585	1,500
5.500%, 04/15/2027 (A)	275	261	3.750%, 05/01/2029 (A)	664	639
5.375%, 02/01/2028 (A)	205	180	Hilton Worldwide Finance		
5.000%, 11/15/2031 (A)	1,080	378	4.875%, 04/01/2027	195	195
4.625%, 12/01/2030 (A)	1,370	481	IHO Verwaltungs GmbH		
4.500%, 11/15/2031 (A)	299	194	7.750% cash/0% PIK, 11/15/2030 (A)	200	209
			Jacobs Entertainment		
			6.750%, 02/15/2029 (A)	1,685	1,643
			K Hovnanian Enterprises		
			8.375%, 10/01/2033 (A)	1,040	1,066

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September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
LBM Acquisition			PetSmart		
9.500%, 06/15/2031 (A)	\$ 500	\$ 525	7.500%, 09/15/2032 (A)	\$ 1,327	\$ 1,329
6.250%, 01/15/2029 (A)	311	288	PM General Purchaser		
LCM Investments Holdings II			9.500%, 10/01/2028 (A)	348	300
8.250%, 08/01/2031 (A)	1,530	1,618	Prime Security Services Borrower		
4.875%, 05/01/2029 (A)	1,839	1,802	5.750%, 04/15/2026 (A)	32	32
LCPR Senior Secured Financing DAC			3.375%, 08/31/2027 (A)	334	325
6.750%, 10/15/2027 (A)	855	512	Qnity Electronics		
LGI Homes			6.250%, 08/15/2033 (A)	1,618	1,652
8.750%, 12/15/2028 (A)	1,420	1,491	5.750%, 08/15/2032 (A)	1,018	1,026
Liberty Interactive			QXO Building Products		
8.250%, 02/01/2030	2,855	386	6.750%, 04/30/2032 (A)	2,490	2,578
Light & Wonder International			Rakuten Group		
6.250%, 10/01/2033 (A)	1,203	1,205	9.750%, 04/15/2029 (A)	2,119	2,383
Melco Resorts Finance			Resorts World Las Vegas		
6.500%, 09/24/2033 (A)	75	75	4.625%, 04/16/2029 (A)	410	371
5.375%, 12/04/2029 (A)	1,045	1,025	4.625%, 04/06/2031 (A)	690	592
MGM Resorts International			Rivers Enterprise Borrower		
6.500%, 04/15/2032	629	641	6.625%, 02/01/2033 (A)	935	948
6.125%, 09/15/2029	1,285	1,308	Rivers Enterprise Lender		
4.625%, 09/01/2026	205	204	6.250%, 10/15/2030 (A)	165	167
Mohegan Tribal Gaming Authority			Rivian Holdings		
8.250%, 04/15/2030 (A)	777	807	10.000%, 01/15/2031 (A)	518	482
Monitronics International (Escrow Security)			Royal Caribbean Cruises		
9.125%, 04/01/2020 (B)(C)(D)	5,936	–	6.250%, 03/15/2032 (A)	167	172
NCL			6.000%, 02/01/2033 (A)	1,091	1,119
6.750%, 02/01/2032 (A)	1,835	1,887	5.625%, 09/30/2031 (A)	859	876
6.250%, 09/15/2033 (A)	523	526	Saks Global Enterprises		
5.875%, 01/15/2031 (A)	630	630	11.000%, 12/15/2029 (A)	1,691	588
Neptune Bidco US			Service International		
9.290%, 04/15/2029 (A)	510	501	5.750%, 10/15/2032	865	876
NESCO Holdings II			SGUS		
5.500%, 04/15/2029 (A)	271	265	11.000%, 12/15/2029 (A)	54	51
Newell Brands			Shutterfly Finance		
8.500%, 06/01/2028 (A)	130	138	9.750%, 10/01/2027 (A)	83	84
7.375%, 04/01/2036	70	70	8.500% cash/0% PIK, 10/01/2027 (A)	562	534
6.625%, 09/15/2029	180	181	Six Flags Entertainment		
6.625%, 05/15/2032	40	39	7.250%, 05/15/2031 (A)	4,045	4,047
6.375%, 09/15/2027	63	64	6.625%, 05/01/2032 (A)	1,449	1,476
6.375%, 05/15/2030	183	181	5.375%, 04/15/2027	25	25
Nissan Motor			5.250%, 07/15/2029	219	212
8.125%, 07/17/2035 (A)	883	948	Somnigroup International		
7.750%, 07/17/2032 (A)	165	174	4.000%, 04/15/2029 (A)	570	547
7.500%, 07/17/2030 (A)	165	173	3.875%, 10/15/2031 (A)	171	157
4.345%, 09/17/2027 (A)	1,532	1,503	Sonic Automotive		
Nissan Motor Acceptance			4.875%, 11/15/2031 (A)	75	72
2.750%, 03/09/2028 (A)	480	450	4.625%, 11/15/2029 (A)	401	389
Ontario Gaming GTA			Specialty Building Products Holdings		
8.000%, 08/01/2030 (A)	892	886	7.750%, 10/15/2029 (A)	1,552	1,577
Papa John's International			Staples		
3.875%, 09/15/2029 (A)	519	496	12.750%, 01/15/2030 (A)	445	357
Paramount Global			10.750%, 09/01/2029 (A)	1,672	1,653
5.500%, 05/15/2033	860	851			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Station Casinos		
6.625%, 03/15/2032 (A)	\$ 115	\$ 118
4.625%, 12/01/2031 (A)	205	194
4.500%, 02/15/2028 (A)	1,846	1,815
StoneMor		
8.500%, 05/15/2029 (A)	1,205	1,178
Studio City Finance		
5.000%, 01/15/2029 (A)	1,635	1,576
Superior Plus		
4.500%, 03/15/2029 (A)	202	195
Telenet Finance Luxembourg Notes Sarl		
5.500%, 03/01/2028 (A)	1,200	1,193
Tenneco		
8.000%, 11/17/2028 (A)	1,217	1,219
TopBuild		
5.625%, 01/31/2034 (A)	175	174
Under Armour		
7.250%, 07/15/2030 (A)	580	579
Univision Communications		
9.375%, 08/01/2032 (A)	2,092	2,230
8.000%, 08/15/2028 (A)	333	345
7.375%, 06/30/2030 (A)	268	269
4.500%, 05/01/2029 (A)	510	481
Vail Resorts		
6.500%, 05/15/2032 (A)	128	132
5.625%, 07/15/2030 (A)	97	98
Victoria's Secret		
4.625%, 07/15/2029 (A)	2,351	2,244
Viking Cruises		
5.875%, 09/15/2027 (A)	1,170	1,171
5.875%, 10/15/2033 (A)	207	207
Virgin Media Finance		
5.000%, 07/15/2030 (A)	493	458
Virgin Media Secured Finance		
4.500%, 08/15/2030 (A)	690	651
Virgin Media Vendor Financing Notes IV DAC		
5.000%, 07/15/2028 (A)	2,135	2,091
Voyager Parent		
9.250%, 07/01/2032 (A)	1,715	1,814
Wand NewCo 3		
7.625%, 01/30/2032 (A)	1,196	1,260
Wayfair		
7.750%, 09/15/2030 (A)	210	220
7.250%, 10/31/2029 (A)	79	82
Wolverine World Wide		
4.000%, 08/15/2029 (A)	312	286
Wynn Macau		
6.750%, 02/15/2034 (A)	40	41
5.125%, 12/15/2029 (A)	1,225	1,202
Wynn Resorts Finance		
7.125%, 02/15/2031 (A)	898	966
6.250%, 03/15/2033 (A)	586	595
5.125%, 10/01/2029 (A)	414	415

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Yum! Brands		
6.875%, 11/15/2037	\$ 850	\$ 945
ZF North America Capital		
7.500%, 03/24/2031 (A)	548	544
		148,978
Consumer Staples – 1.9%		
Albertsons		
6.250%, 03/15/2033 (A)	182	186
5.875%, 02/15/2028 (A)	825	825
4.875%, 02/15/2030 (A)	60	59
3.500%, 03/15/2029 (A)	598	567
3.250%, 03/15/2026 (A)	201	199
C&S Group Enterprises		
5.000%, 12/15/2028 (A)	475	430
Central Garden & Pet		
5.125%, 02/01/2028	350	349
4.125%, 10/15/2030	252	239
4.125%, 04/30/2031 (A)	173	161
Chobani		
4.625%, 11/15/2028 (A)	300	297
Edgewell Personal Care		
5.500%, 06/01/2028 (A)	335	334
4.125%, 04/01/2029 (A)	232	221
Energizer Holdings		
4.750%, 06/15/2028 (A)	499	490
HLF Financing Sarl		
12.250%, 04/15/2029 (A)	2,276	2,469
HRB Wonddown Inc (Escrow Security)		
8.875%, 03/15/2070 (A)(B)(C)(D)	445	–
Lamb Weston Holdings		
4.125%, 01/31/2030 (A)	1,242	1,193
New Albertsons		
8.700%, 05/01/2030	705	780
8.000%, 05/01/2031	910	993
Opal Bidco SAS		
6.500%, 03/31/2032 (A)	835	856
Performance Food Group		
6.125%, 09/15/2032 (A)	1,208	1,237
5.500%, 10/15/2027 (A)	425	424
4.250%, 08/01/2029 (A)	879	854
Pilgrim's Pride		
6.875%, 05/15/2034	870	960
Post Holdings		
6.375%, 03/01/2033 (A)	1,989	2,008
6.250%, 02/15/2032 (A)	864	888
6.250%, 10/15/2034 (A)	1,080	1,089
5.500%, 12/15/2029 (A)	295	294
Primo Water Holdings		
6.250%, 04/01/2029 (A)	239	239
RAD (Escrow Security)		
8.000%, 10/18/2024 (A)(B)(D)	853	–
8.000%, 11/15/2026 (A)(B)(D)	2,195	–

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
7.500%, 07/01/2025 (A)(B)(D)	\$ 846	\$ -	Crescent Energy Finance		
Rite Aid			9.250%, 02/15/2028 (A)	\$ 331	\$ 344
15.000%, 08/30/2031 (B)(C)(D)	1,351	44	8.375%, 01/15/2034 (A)	1,293	1,310
11.317%, TSFR3M + 7.000%, 08/30/2031 (A)(B)(C)(D)(F)	317	21	7.625%, 04/01/2032 (A)	287	285
Simmons Foods			7.375%, 01/15/2033 (A)	162	158
4.625%, 03/01/2029 (A)	1,673	1,604	CVR Energy		
Tyson Foods			8.500%, 01/15/2029 (A)	275	281
5.100%, 09/28/2048	797	735	5.750%, 02/15/2028 (A)	519	511
US Foods			Diamond Foreign Asset		
6.875%, 09/15/2028 (A)	83	85	8.500%, 10/01/2030 (A)	203	215
4.625%, 06/01/2030 (A)	240	235	DT Midstream		
		21,365	4.375%, 06/15/2031 (A)	100	96
			4.125%, 06/15/2029 (A)	215	210
Energy — 9.9%			Enbridge		
Aethon United BR			8.250%, H15T5Y + 3.785%, 01/15/2084 (F)	2,220	2,385
7.500%, 10/01/2029 (A)	1,485	1,549	Energy Transfer		
Antero Midstream Partners			8.000%, H15T5Y + 4.020%, 05/15/2054 (F)	1,557	1,664
5.750%, 01/15/2028 (A)	320	319	6.625%, US0003M + 4.155%(F)(G)	855	854
5.750%, 10/15/2033 (A)	174	173	5.500%, 06/01/2027	1,564	1,590
5.375%, 06/15/2029 (A)	1,161	1,157	EQT		
Antero Resources			7.500%, 06/01/2027	170	173
7.625%, 02/01/2029 (A)	160	163	7.500%, 06/01/2030	139	154
Archrock Partners			4.500%, 01/15/2029	406	406
6.875%, 04/01/2027 (A)	99	99	Excelerate Energy		
6.625%, 09/01/2032 (A)	668	685	8.000%, 05/15/2030 (A)	1,425	1,517
6.250%, 04/01/2028 (A)	1,079	1,081	Expand Energy		
Ascent Resources Utica Holdings			7.500%, 12/31/2049 (B)(C)(D)	2,515	-
6.625%, 10/15/2032 (A)	752	767	7.000%, 12/31/2049 (B)(C)(D)	1,135	4
6.625%, 07/15/2033 (A)	2,303	2,341	6.750%, 04/15/2029 (A)	650	657
5.875%, 06/30/2029 (A)	240	240	5.375%, 03/15/2030	239	243
Baytex Energy			4.750%, 02/01/2032	303	297
8.500%, 04/30/2030 (A)	370	380	Genesis Energy		
7.375%, 03/15/2032 (A)	1,283	1,256	8.875%, 04/15/2030	995	1,053
Blue Racer Midstream			7.875%, 05/15/2032	690	720
7.250%, 07/15/2032 (A)	578	608	7.750%, 02/01/2028	325	327
7.000%, 07/15/2029 (A)	619	642	Greenfire Resources		
6.625%, 07/15/2026 (A)	115	115	12.000%, 10/01/2028 (A)	962	1,023
Buckeye Partners			Gulfport Energy Operating		
6.750%, 02/01/2030 (A)	100	104	6.750%, 09/01/2029 (A)	200	205
4.500%, 03/01/2028 (A)	420	415	Harvest Midstream I		
4.125%, 12/01/2027	145	143	7.500%, 05/15/2032 (A)	149	152
Chord Energy			Hess Midstream Operations		
6.750%, 03/15/2033 (A)	1,628	1,649	6.500%, 06/01/2029 (A)	127	131
6.000%, 10/01/2030 (A)	172	171	5.875%, 03/01/2028 (A)	54	55
Civitas Resources			5.125%, 06/15/2028 (A)	70	70
9.625%, 06/15/2033 (A)	149	157	4.250%, 02/15/2030 (A)	122	118
8.750%, 07/01/2031 (A)	234	240	Hilcorp Energy I		
8.625%, 11/01/2030 (A)	2,434	2,521	7.250%, 02/15/2035 (A)	1,395	1,363
8.375%, 07/01/2028 (A)	136	141	6.875%, 05/15/2034 (A)	10	10
Comstock Resources			6.250%, 04/15/2032 (A)	390	374
6.750%, 03/01/2029 (A)	895	894	6.000%, 04/15/2030 (A)	111	109
5.875%, 01/15/2030 (A)	1,204	1,159			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
6.000%, 02/01/2031 (A)	\$ 1,682	\$ 1,620	4.800%, 05/15/2030 (A)	\$ 1,428	\$ 1,394
Howard Midstream Energy Partners			Seventy Seven Operating (Escrow Security)		
7.375%, 07/15/2032 (A)	980	1,017	6.625%, 01/15/2020 (B)(D)	1,869	–
6.625%, 01/15/2034 (A)	101	103	Shelf Drilling Holdings		
Ithaca Energy North Sea			9.625%, 04/15/2029 (A)	385	404
8.125%, 10/15/2029 (A)	1,525	1,593	SM Energy		
ITT Holdings			7.000%, 08/01/2032 (A)	1,414	1,415
6.500%, 08/01/2029 (A)	1,721	1,692	6.750%, 09/15/2026	215	215
Kodiak Gas Services			6.750%, 08/01/2029 (A)	274	275
7.250%, 02/15/2029 (A)	595	617	6.625%, 01/15/2027	293	293
6.750%, 10/01/2035 (A)	285	293	6.500%, 07/15/2028	88	89
6.500%, 10/01/2033 (A)	1,182	1,204	South Bow Canadian Infrastructure Holdings		
Long Ridge Energy			7.500%, H15T5Y + 3.667%, 03/01/2055 (F)	2,215	2,352
8.750%, 02/15/2032 (A)	980	1,007	Summit Midstream Holdings		
Matador Resources			8.625%, 10/31/2029 (A)	880	884
6.500%, 04/15/2032 (A)	174	176	Sunoco		
6.250%, 04/15/2033 (A)	201	202	7.250%, 05/01/2032 (A)	2,264	2,376
Moss Creek Resources Holdings			7.000%, 05/01/2029 (A)	1,598	1,655
8.250%, 09/01/2031 (A)	2,328	2,281	6.250%, 07/01/2033 (A)	1,958	1,993
Nabors Industries			5.875%, 03/15/2034 (A)	160	159
9.125%, 01/31/2030 (A)	875	910	4.500%, 05/15/2029	263	256
8.875%, 08/15/2031 (A)	872	812	4.500%, 04/30/2030	347	334
New Fortress Energy			Tallgrass Energy Partners		
8.750%, 03/15/2029 (A)	1,750	262	7.375%, 02/15/2029 (A)	113	116
6.500%, 09/30/2026 (A)	1,265	318	6.750%, 03/15/2034 (A)	171	169
NFE Financing			6.000%, 03/01/2027 (A)	285	285
12.000%, 11/15/2029 (A)	1,295	381	6.000%, 12/31/2030 (A)	2,445	2,415
NGL Energy Operating			6.000%, 09/01/2031 (A)	792	775
8.375%, 02/15/2032 (A)	182	187	5.500%, 01/15/2028 (A)	897	893
8.125%, 02/15/2029 (A)	2,467	2,529	TerraForm Power Operating		
Northern Oil & Gas			5.000%, 01/31/2028 (A)	1,588	1,577
8.750%, 06/15/2031 (A)	1,602	1,655	4.750%, 01/15/2030 (A)	375	362
8.125%, 03/01/2028 (A)	423	429	TGNR Intermediate Holdings		
7.875%, 10/15/2033 (A)	190	189	5.500%, 10/15/2029 (A)	1,999	1,956
NuStar Logistics			TransMontaigne Partners		
6.375%, 10/01/2030	144	149	8.500%, 06/15/2030 (A)	887	924
6.000%, 06/01/2026	260	261	Transocean International		
5.625%, 04/28/2027	130	131	8.750%, 02/15/2030 (A)	253	266
ONEOK			8.500%, 05/15/2031 (A)	770	754
5.600%, 04/01/2044	155	147	8.250%, 05/15/2029 (A)	656	647
5.450%, 06/01/2047	2,018	1,862	6.800%, 03/15/2038	2,282	1,933
PBF Holding			Transocean Titan Financing		
9.875%, 03/15/2030 (A)	160	168	8.375%, 02/01/2028 (A)	47	48
7.875%, 09/15/2030 (A)	1,510	1,491	USA Compression Partners		
Permian Resources Operating			6.250%, 10/01/2033 (A)	1,151	1,155
9.875%, 07/15/2031 (A)	261	284	Valaris		
8.000%, 04/15/2027 (A)	135	137	8.375%, 04/30/2030 (A)	1,075	1,116
7.000%, 01/15/2032 (A)	1,689	1,752	Venture Global Calcasieu Pass		
6.250%, 02/01/2033 (A)	147	150	4.125%, 08/15/2031 (A)	930	878
Range Resources			3.875%, 11/01/2033 (A)	1,065	959
8.250%, 01/15/2029	417	427			
Rockies Express Pipeline					
6.750%, 03/15/2033 (A)	1,385	1,446			

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Venture Global LNG			6.000%, 08/15/2033 (A)	\$ 1,652	\$ 1,692
9.875%, 02/01/2032 (A)	\$ 145	\$ 158	5.625%, 08/15/2030 (A)	72	73
9.500%, 02/01/2029 (A)	80	88	Bread Financial Holdings		
9.000%, H15T5Y + 5.440%(A)(F)(G)	5,034	4,989	8.375%, H15T5Y + 4.300%, 06/15/2035 (A)(F)	1,510	1,551
8.375%, 06/01/2031 (A)	1,356	1,424	Citigroup		
8.125%, 06/01/2028 (A)	324	335	3.875%, H15T5Y + 3.417%(F)(G)	1,129	1,119
7.000%, 01/15/2030 (A)	1,784	1,846	Coinbase Global		
Venture Global Plaquemines LNG			3.375%, 10/01/2028 (A)	550	522
7.750%, 05/01/2035 (A)	286	323	CPI CG		
7.500%, 05/01/2033 (A)	170	188	10.000%, 07/15/2029 (A)	866	908
6.750%, 01/15/2036 (A)	1,714	1,820	Encore Capital Group		
6.500%, 01/15/2034 (A)	1,428	1,503	6.625%, 04/15/2031 (A)	1,600	1,595
Vital Energy			Finance of America Funding		
7.875%, 04/15/2032 (A)	277	269	7.875%, 11/30/2026 (A)	2,194	2,019
Weatherford International			FirstCash		
6.750%, 10/15/2033 (A)	1,545	1,546	6.875%, 03/01/2032 (A)	545	563
Western Midstream Operating			Focus Financial Partners		
5.250%, 02/01/2050	2,284	1,988	6.750%, 09/15/2031 (A)	695	712
		113,914	Freedom Mortgage		
			12.000%, 10/01/2028 (A)	275	291
Financials — 7.2%			Freedom Mortgage Holdings		
Acrisure			9.250%, 02/01/2029 (A)	1,975	2,078
8.250%, 02/01/2029 (A)	1,074	1,121	Genworth Holdings		
7.500%, 11/06/2030 (A)	551	574	6.500%, 06/15/2034	1,945	2,018
6.750%, 07/01/2032 (A)	1,175	1,210	6.476%, TSFR3M + 2.264%, 11/15/2066 (F)	430	366
4.250%, 02/15/2029 (A)	354	341	Howden UK Refinance		
Alliant Holdings Intermediate			7.250%, 02/15/2031 (A)	625	643
7.000%, 01/15/2031 (A)	4,004	4,137	HUB International		
4.250%, 10/15/2027 (A)	1,423	1,399	7.375%, 01/31/2032 (A)	645	672
AmWINS Group			Incora Intermediate II		
6.375%, 02/15/2029 (A)	199	203	6.000%, 01/31/2033 (A)(C)(D)	185	147
APH Somerset Investor 2			Intesa Sanpaolo		
7.875%, 11/01/2029 (A)	2,881	3,007	4.950%, H15T1Y + 2.750%, 06/01/2042 (A)(F)	1,300	1,099
Apollo Commercial Real Estate Finance			ION Platform Finance US		
4.625%, 06/15/2029 (A)	1,535	1,475	7.875%, 09/30/2032 (A)	200	199
Apollo Debt Solutions BDC			Jane Street Group		
6.900%, 04/13/2029	925	973	7.125%, 04/30/2031 (A)	2,055	2,155
Arbor Realty SR			Jefferies Finance		
7.875%, 07/15/2030 (A)	775	815	6.625%, 10/15/2031 (A)	1,060	1,067
Ardonagh Finco			Ladder Capital Finance Holdings LLLP		
7.750%, 02/15/2031 (A)	671	702	7.000%, 07/15/2031 (A)	390	409
Ardonagh Group Finance			4.750%, 06/15/2029 (A)	260	255
8.875%, 02/15/2032 (A)	584	614	LD Holdings Group		
Aretec Group			6.125%, 04/01/2028 (A)	1,265	1,170
10.000%, 08/15/2030 (A)	2,822	3,075	LPL Holdings		
Arthur J Gallagher			4.625%, 11/15/2027 (A)	568	567
5.550%, 02/15/2055	1,007	984	Midcap Financial Issuer Trust		
Barclays			6.500%, 05/01/2028 (A)	2,335	2,319
9.625%, USISS005 + 5.775%(F)(G)	1,000	1,135	5.625%, 01/15/2030 (A)	1,451	1,368
Blackstone Mortgage Trust					
7.750%, 12/01/2029 (A)	1,850	1,952			
Block					
6.500%, 05/15/2032	1,615	1,671			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Nationstar Mortgage Holdings		
7.125%, 02/01/2032 (A)	\$ 117	\$ 122
6.500%, 08/01/2029 (A)	23	24
6.000%, 01/15/2027 (A)	60	60
5.750%, 11/15/2031 (A)	280	283
5.500%, 08/15/2028 (A)	235	235
5.125%, 12/15/2030 (A)	148	149
Navient MTN		
5.625%, 08/01/2033	1,365	1,245
OneMain Finance		
7.875%, 03/15/2030	1,490	1,577
7.500%, 05/15/2031	1,090	1,139
7.125%, 03/15/2026	68	69
7.125%, 11/15/2031	930	964
7.125%, 09/15/2032	569	588
5.375%, 11/15/2029	670	662
4.000%, 09/15/2030	274	255
3.875%, 09/15/2028	253	243
3.500%, 01/15/2027	1,379	1,348
Osaic Holdings		
6.750%, 08/01/2032 (A)	610	630
Panther Escrow Issuer		
7.125%, 06/01/2031 (A)	1,421	1,478
PennyMac Financial Services		
5.750%, 09/15/2031 (A)	2,586	2,564
4.250%, 02/15/2029 (A)	115	111
Rfna		
7.875%, 02/15/2030 (A)	2,620	2,669
Rithm Capital		
8.000%, 07/15/2030 (A)	1,694	1,734
Rocket		
6.375%, 08/01/2033 (A)	2,399	2,476
6.125%, 08/01/2030 (A)	752	772
Rocket Mortgage		
3.625%, 03/01/2029 (A)	977	932
Ryan Specialty		
5.875%, 08/01/2032 (A)	418	423
Shift4 Payments		
6.750%, 08/15/2032 (A)	580	600
Starwood Property Trust		
7.250%, 04/01/2029 (A)	2,511	2,637
6.500%, 07/01/2030 (A)	260	269
6.500%, 10/15/2030 (A)	155	160
UniCredit		
5.861%, USISDA05 + 3.703%, 06/19/2032 (A)(F)	800	812
United Wholesale Mortgage		
5.500%, 11/15/2025 (A)	347	347
VFH Parent		
7.500%, 06/15/2031 (A)	1,363	1,410

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Walker & Dunlop		
6.625%, 04/01/2033 (A)	\$ 845	\$ 864
		82,816
Health Care — 6.3%		
1261229 BC		
10.000%, 04/15/2032 (A)	5,859	6,006
Acadia Healthcare		
7.375%, 03/15/2033 (A)	980	1,017
AHP Health Partners		
5.750%, 07/15/2029 (A)	251	247
Akumin		
9.000% cash/0% PIK, 08/01/2027 (A) (C)	2,655	2,479
8.000%, 08/01/2028 (A)(C)	1,800	1,602
Amneal Pharmaceuticals		
6.875%, 08/01/2032 (A)	1,560	1,613
AthenaHealth Group		
6.500%, 02/15/2030 (A)	1,411	1,399
Avantor Funding		
4.625%, 07/15/2028 (A)	704	693
Bausch + Lomb		
8.375%, 10/01/2028 (A)	60	63
Bausch Health		
14.000%, 10/15/2030 (A)	1,584	1,588
5.250%, 01/30/2030 (A)	75	53
5.250%, 02/15/2031 (A)	193	126
5.000%, 01/30/2028 (A)	365	313
5.000%, 02/15/2029 (A)	445	334
4.875%, 06/01/2028 (A)	1,124	1,006
Bausch Health Americas		
8.500%, 01/31/2027 (A)	1,271	1,258
Charles River Laboratories International		
4.250%, 05/01/2028 (A)	597	584
4.000%, 03/15/2031 (A)	930	866
CHS		
10.875%, 01/15/2032 (A)	2,752	2,915
6.875%, 04/15/2029 (A)	295	235
6.125%, 04/01/2030 (A)	79	57
6.000%, 01/15/2029 (A)	128	124
5.250%, 05/15/2030 (A)	2,347	2,123
4.750%, 02/15/2031 (A)	593	513
DaVita		
6.875%, 09/01/2032 (A)	202	209
4.625%, 06/01/2030 (A)	1,095	1,049
3.750%, 02/15/2031 (A)	778	713
Embecta		
6.750%, 02/15/2030 (A)	1,165	1,136
5.000%, 02/15/2030 (A)	195	185
Emergent BioSolutions		
3.875%, 08/15/2028 (A)	87	72
Encompass Health		
4.500%, 02/01/2028	255	253

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Endo			6.125%, 06/15/2030	\$ 904	\$ 916
6.125%, 12/31/2049 (C)(D)	\$ 1,485	\$ –	5.125%, 11/01/2027	925	923
0.000%, 04/01/2027 (C)(D)(E)	1,373	–	4.375%, 01/15/2030	745	725
Endo Finance Holdings			4.250%, 06/01/2029	88	86
8.500%, 04/15/2031 (A)	73	78	US Acute Care Solutions		
Fortrea Holdings			9.750%, 05/15/2029 (A)	1,103	1,129
7.500%, 07/01/2030 (A)	1,606	1,521			
Global Medical Response					72,673
7.375%, 10/01/2032 (A)	2,200	2,265	Industrials — 9.8%		
Grifols			AAR Escrow Issuer		
4.750%, 10/15/2028 (A)	1,818	1,766	6.750%, 03/15/2029 (A)	1,535	1,580
HCA			ACCO Brands		
5.250%, 06/15/2049	489	448	4.250%, 03/15/2029 (A)	330	298
Heartland Dental			AECOM		
10.500%, 04/30/2028 (A)	603	635	6.000%, 08/01/2033 (A)	167	171
IQVIA			Allegiant Travel		
6.250%, 06/01/2032 (A)	1,385	1,424	7.250%, 08/15/2027 (A)	802	812
5.000%, 10/15/2026 (A)	805	804	Allied Universal Holdco		
LifePoint Health			7.875%, 02/15/2031 (A)	695	729
10.000%, 06/01/2032 (A)	826	867	6.875%, 06/15/2030 (A)	1,048	1,077
9.875%, 08/15/2030 (A)	369	399	4.625%, 06/01/2028 (A)	1,427	1,399
8.375%, 02/15/2032 (A)	695	741	Allison Transmission		
5.375%, 01/15/2029 (A)	781	744	5.875%, 06/01/2029 (A)	230	232
Medline Borrower			4.750%, 10/01/2027 (A)	1,841	1,829
5.250%, 10/01/2029 (A)	2,054	2,036	3.750%, 01/30/2031 (A)	310	286
3.875%, 04/01/2029 (A)	2,914	2,811	American Airlines		
Molina Healthcare			7.250%, 02/15/2028 (A)	1,295	1,327
6.250%, 01/15/2033 (A)	1,370	1,385	5.750%, 04/20/2029 (A)	631	633
4.375%, 06/15/2028 (A)	1,641	1,601	5.500%, 04/20/2026 (A)	329	329
3.875%, 11/15/2030 (A)	670	620	American Builders & Contractors Supply		
Option Care Health			4.000%, 01/15/2028 (A)	1,495	1,465
4.375%, 10/31/2029 (A)	1,435	1,384	Amsted Industries		
Organon			6.375%, 03/15/2033 (A)	567	582
5.125%, 04/30/2031 (A)	288	252	4.625%, 05/15/2030 (A)	614	593
4.125%, 04/30/2028 (A)	1,181	1,141	APi Group DE		
Owens & Minor			4.750%, 10/15/2029 (A)	135	133
6.625%, 04/01/2030 (A)	175	144	4.125%, 07/15/2029 (A)	214	206
4.500%, 03/31/2029 (A)	382	307	ATI		
Perrigo Finance Unlimited			7.250%, 08/15/2030	157	165
6.125%, 09/30/2032	940	946	5.875%, 12/01/2027	174	175
Radiology Partners			5.125%, 10/01/2031	110	108
9.781%, 02/15/2030 (A)	2,230	2,181	4.875%, 10/01/2029	160	157
8.500%, 07/15/2032 (A)	4,300	4,450	Avianca Midco 2		
Select Medical			9.625%, 02/14/2030 (A)	815	811
6.250%, 12/01/2032 (A)	527	527	Avis Budget Car Rental		
Sotera Health Holdings			8.375%, 06/15/2032 (A)	163	170
7.375%, 06/01/2031 (A)	160	168	8.250%, 01/15/2030 (A)	2,666	2,766
Surgery Center Holdings			8.000%, 02/15/2031 (A)	8	8
7.250%, 04/15/2032 (A)	189	194	5.750%, 07/15/2027 (A)	246	245
Team Health Holdings			5.375%, 03/01/2029 (A)	613	598
8.375%, 06/30/2028 (A)	2,063	2,107	4.750%, 04/01/2028 (A)	60	58
Tenet Healthcare			Axon Enterprise		
6.750%, 05/15/2031	3,977	4,117	6.250%, 03/15/2033 (A)	1,549	1,594

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Bombardier		
8.750%, 11/15/2030 (A)	\$ 115	\$ 124
7.875%, 04/15/2027 (A)	33	33
7.250%, 07/01/2031 (A)	1,690	1,791
7.000%, 06/01/2032 (A)	927	969
6.750%, 06/15/2033 (A)	842	879
Builders FirstSource		
6.750%, 05/15/2035 (A)	78	81
6.375%, 06/15/2032 (A)	256	265
6.375%, 03/01/2034 (A)	645	664
4.250%, 02/01/2032 (A)	1,218	1,146
BWX Technologies		
4.125%, 06/30/2028 (A)	1,233	1,204
4.125%, 04/15/2029 (A)	835	808
Chart Industries		
9.500%, 01/01/2031 (A)	1,362	1,459
7.500%, 01/01/2030 (A)	344	358
Clarivate Science Holdings		
4.875%, 07/01/2029 (A)	199	188
Clean Harbors		
6.375%, 02/01/2031 (A)	375	384
5.750%, 10/15/2033 (A)	819	826
4.875%, 07/15/2027 (A)	1,225	1,224
Conduent Business Services		
6.000%, 11/01/2029 (A)	260	251
CoreCivic		
8.250%, 04/15/2029	305	322
CP Atlas Buyer		
12.750%, 01/15/2031 (A)	1,122	1,121
9.750%, 07/15/2030 (A)	282	295
Deluxe		
8.125%, 09/15/2029 (A)	2,310	2,412
8.000%, 06/01/2029 (A)	755	753
EMRLD Borrower		
6.750%, 07/15/2031 (A)	78	81
6.625%, 12/15/2030 (A)	3,631	3,732
Enpro		
6.125%, 06/01/2033 (A)	60	61
EquipmentShare.com		
9.000%, 05/15/2028 (A)	447	473
8.625%, 05/15/2032 (A)	82	88
8.000%, 03/15/2033 (A)	97	104
First Student Bidco		
4.000%, 07/31/2029 (A)	15	14
FTAI Aviation Investors		
7.000%, 05/01/2031 (A)	820	858
Garda World Security		
8.375%, 11/15/2032 (A)	95	99
8.250%, 08/01/2032 (A)	198	205
6.000%, 06/01/2029 (A)	252	250
Gates		
6.875%, 07/01/2029 (A)	644	668

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
GEO Group		
10.250%, 04/15/2031	\$ 39	\$ 43
8.625%, 04/15/2029	190	201
GFL Environmental		
6.750%, 01/15/2031 (A)	1,201	1,257
4.375%, 08/15/2029 (A)	156	152
4.000%, 08/01/2028 (A)	259	253
3.500%, 09/01/2028 (A)	1,415	1,380
Global Infrastructure Solutions		
7.500%, 04/15/2032 (A)	201	212
5.625%, 06/01/2029 (A)	306	301
GrafTech Global Enterprises		
9.875%, 12/23/2029 (A)	385	328
Griffon		
5.750%, 03/01/2028	500	500
Herc Holdings		
7.250%, 06/15/2033 (A)	1,694	1,769
7.000%, 06/15/2030 (A)	101	105
6.625%, 06/15/2029 (A)	191	196
Hertz		
12.625%, 07/15/2029 (A)	1,106	1,172
5.000%, 12/01/2029 (A)	633	505
4.625%, 12/01/2026 (A)	342	337
Hertz (Escrow Security)		
7.125%, 08/01/2026 (A)(B)	465	74
6.000%, 01/15/2028 (A)(B)	450	68
5.500%, 12/31/2049 (A)(B)	559	28
Icahn Enterprises		
10.000%, 11/15/2029 (A)	2,261	2,271
9.000%, 06/15/2030	2,545	2,454
JELD-WEN		
7.000%, 09/01/2032 (A)	120	101
4.875%, 12/15/2027 (A)	250	244
JetBlue Airways		
9.875%, 09/20/2031 (A)	3,149	3,194
JH North America Holdings		
6.125%, 07/31/2032 (A)	897	919
5.875%, 01/31/2031 (A)	71	72
Korn Ferry		
4.625%, 12/15/2027 (A)	1,687	1,675
Latam Airlines Group		
7.875%, 04/15/2030 (A)	1,830	1,904
7.625%, 01/07/2031 (A)	505	523
Madison IAQ		
5.875%, 06/30/2029 (A)	538	532
4.125%, 06/30/2028 (A)	1,815	1,771
Masterbrand		
7.000%, 07/15/2032 (A)	201	208
Miter Brands Acquisition Holdco		
6.750%, 04/01/2032 (A)	172	177
MIWD Holdco II		
5.500%, 02/01/2030 (A)	136	132

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
OneSky Flight 8.875%, 12/15/2029 (A)	\$ 1,656	\$ 1,741	4.000%, 07/15/2030	\$ 780	\$ 746
Pitney Bowes 7.250%, 03/15/2029 (A)	810	820	VistaJet Malta Finance PLC 6.375%, 02/01/2030 (A)	1,980	1,930
Prairie Acquiror 9.000%, 08/01/2029 (A)	110	115	Waste Pro USA 7.000%, 02/01/2033 (A)	430	445
Raven Acquisition Holdings 6.875%, 11/15/2031 (A)	1,968	2,022	WESCO Distribution 7.250%, 06/15/2028 (A)	493	500
RB Global Holdings 7.750%, 03/15/2031 (A)	350	366	6.625%, 03/15/2032 (A)	160	166
Resideo Funding 6.500%, 07/15/2032 (A)	204	209	6.375%, 03/15/2029 (A)	350	360
4.000%, 09/01/2029 (A)	1,046	999	6.375%, 03/15/2033 (A)	1,826	1,893
Science Applications International 5.875%, 11/01/2033 (A)	80	80	Williams Scotsman 7.375%, 10/01/2031 (A)	2,335	2,439
4.875%, 04/01/2028 (A)	1,596	1,580	Wilsonart 11.000%, 08/15/2032 (A)	1,515	1,475
Sensata Technologies 6.625%, 07/15/2032 (A)	200	207	Wrangler Holdco 6.625%, 04/01/2032 (A)	418	436
5.875%, 09/01/2030 (A)	340	342	XPO 7.125%, 02/01/2032 (A)	170	179
4.000%, 04/15/2029 (A)	1,180	1,132			112,641
3.750%, 02/15/2031 (A)	20	19	Information Technology — 3.6%		
Signature Aviation US Holdings 4.000%, 03/01/2028 (A)	1,133	1,055	Ahead DB Holdings 6.625%, 05/01/2028 (A)	381	381
Spirit Loyalty Cayman 11.000% cash/0% PIK, 03/12/2030 (A)(B)	2,573	1,089	Amkor Technology 6.625%, 09/15/2027 (A)	169	169
SS&C Technologies 6.500%, 06/01/2032 (A)	2,015	2,083	5.875%, 10/01/2033 (A)	99	100
5.500%, 09/30/2027 (A)	752	751	ams-OSRAM 12.250%, 03/30/2029 (A)	340	365
Standard Building Solutions 6.500%, 08/15/2032 (A)	2,579	2,646	Arches Buyer 6.125%, 12/01/2028 (A)	2,166	2,123
6.250%, 08/01/2033 (A)	221	224	4.250%, 06/01/2028 (A)	228	224
Standard Industries 4.750%, 01/15/2028 (A)	818	811	Ciena 4.000%, 01/31/2030 (A)	1,010	963
4.375%, 07/15/2030 (A)	1,480	1,419	Cloud Software Group 9.000%, 09/30/2029 (A)	4,339	4,500
Terex 6.250%, 10/15/2032 (A)	222	226	8.250%, 06/30/2032 (A)	2,972	3,153
5.000%, 05/15/2029 (A)	355	350	6.625%, 08/15/2033 (A)	161	164
TransDigm 7.125%, 12/01/2031 (A)	3,451	3,600	6.500%, 03/31/2029 (A)	717	723
6.625%, 03/01/2032 (A)	2,364	2,434	Coherent 5.000%, 12/15/2029 (A)	2,373	2,340
6.375%, 03/01/2029 (A)	383	391	CommScope 9.500%, 12/15/2031 (A)	75	78
6.250%, 01/31/2034 (A)	820	843	8.250%, 03/01/2027 (A)	500	505
TriNet Group 7.125%, 08/15/2031 (A)	172	178	4.750%, 09/01/2029 (A)	1,248	1,240
United Airlines 4.625%, 04/15/2029 (A)	1,080	1,063	CommScope Technologies 5.000%, 03/15/2027 (A)	15	15
4.375%, 04/15/2026 (A)	296	296	CoreWeave 9.250%, 06/01/2030 (A)	2,759	2,849
United Rentals North America 6.125%, 03/15/2034 (A)	2,337	2,430	9.000%, 02/01/2031 (A)	267	274
5.500%, 05/15/2027	65	65	Diebold Nixdorf 7.750%, 03/31/2030 (A)	151	159
5.250%, 01/15/2030	370	372	Elastic 4.125%, 07/15/2029 (A)	1,183	1,136
4.875%, 01/15/2028	331	330			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Ellucian Holdings		
6.500%, 12/01/2029 (A)	\$ 1,052	\$ 1,069
Entegris		
5.950%, 06/15/2030 (A)	582	590
4.375%, 04/15/2028 (A)	112	109
3.625%, 05/01/2029 (A)	793	754
Entegris Escrow		
4.750%, 04/15/2029 (A)	235	233
Fair Isaac		
6.000%, 05/15/2033 (A)	120	122
Gen Digital		
6.250%, 04/01/2033 (A)	430	439
Go Daddy Operating		
3.500%, 03/01/2029 (A)	1,000	948
Imola Merger		
4.750%, 05/15/2029 (A)	243	236
Kioxia Holdings		
6.625%, 07/24/2033 (A)	2,588	2,661
6.250%, 07/24/2030 (A)	200	204
McAfee		
7.375%, 02/15/2030 (A)	2,056	1,907
NCR Atleos		
9.500%, 04/01/2029 (A)	1,544	1,671
NCR Voyix		
5.125%, 04/15/2029 (A)	101	100
5.000%, 10/01/2028 (A)	257	253
ON Semiconductor		
3.875%, 09/01/2028 (A)	2,003	1,944
Open Text Holdings		
4.125%, 02/15/2030 (A)	555	526
PTC		
4.000%, 02/15/2028 (A)	986	965
RingCentral		
8.500%, 08/15/2030 (A)	254	270
Sabre GLBL		
10.750%, 11/15/2029 (A)	1,289	1,246
Seagate Data Storage Technology Pte		
8.500%, 07/15/2031 (A)	40	42
8.250%, 12/15/2029 (A)	172	182
5.750%, 12/01/2034 (A)	50	50
Synaptics		
4.000%, 06/15/2029 (A)	1,475	1,411
UKG		
6.875%, 02/01/2031 (A)	1,102	1,137
Virtusa		
7.125%, 12/15/2028 (A)	1,307	1,277
Xerox		
10.250%, 10/15/2030 (A)	93	94
Xerox Holdings		
8.875%, 11/30/2029 (A)	170	92
		41,993

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Materials — 6.9%		
Alumina Pty		
6.375%, 09/15/2032 (A)	\$ 200	\$ 205
6.125%, 03/15/2030 (A)	200	205
Ardagh Packaging Finance		
5.250%, 08/15/2027 (A)	4,362	1,658
5.250%, 08/15/2027	103	39
4.125%, 08/15/2026 (A)	403	387
ASP Unifrax Holdings		
7.100% cash/0% PIK, 09/30/2029 (A)	3,142	1,238
Avient		
6.250%, 11/01/2031 (A)	660	670
Axalta Coating Systems		
4.750%, 06/15/2027 (A)	1,217	1,211
3.375%, 02/15/2029 (A)	405	384
Axalta Coating Systems Dutch Holding B BV		
7.250%, 02/15/2031 (A)	820	858
Baffinland Iron Mines		
8.750%, 07/15/2026 (A)	2,715	2,518
Ball		
3.125%, 09/15/2031	905	821
2.875%, 08/15/2030	2,251	2,045
Big River Steel		
6.625%, 01/31/2029 (A)	298	298
Celanese US Holdings		
6.850%, 11/15/2028	522	542
6.750%, 04/15/2033	2,965	2,952
Chemours		
8.000%, 01/15/2033 (A)	110	109
5.750%, 11/15/2028 (A)	1,509	1,472
4.625%, 11/15/2029 (A)	15	14
Cleveland-Cliffs		
7.625%, 01/15/2034 (A)	410	422
7.500%, 09/15/2031 (A)	95	98
7.375%, 05/01/2033 (A)	1,086	1,109
7.000%, 03/15/2032 (A)	1,755	1,772
6.875%, 11/01/2029 (A)	184	188
6.750%, 04/15/2030 (A)	179	182
4.625%, 03/01/2029 (A)	213	205
Clydesdale Acquisition Holdings		
8.750%, 04/15/2030 (A)	772	793
6.750%, 04/15/2032 (A)	217	223
Constellium		
3.750%, 04/15/2029 (A)	930	885
Cornerstone Chemical		
10.000%, 05/07/2029 (A)(D)	4,270	4,270
Crown Americas		
5.875%, 06/01/2033 (A)	900	909
CVR Partners		
6.125%, 06/15/2028 (A)	1,097	1,095
Domtar		
6.750%, 10/01/2028 (A)	2,465	2,125

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Element Solutions			6.375%, 08/15/2033 (A)	\$ 715	\$ 722
3.875%, 09/01/2028 (A)	\$ 447	\$ 433	4.750%, 01/30/2030 (A)	352	340
Enviva Partners			Quikrete Holdings		
0.000%, 01/15/2026 (D)(E)	2,139	–	6.750%, 03/01/2033 (A)	1,660	1,726
First Quantum Minerals			6.375%, 03/01/2032 (A)	2,041	2,114
8.625%, 06/01/2031 (A)	2,714	2,852	Rain Carbon		
8.000%, 03/01/2033 (A)	365	385	12.250%, 09/01/2029 (A)	2,355	2,522
Fortescue Treasury Pty			Samarco Mineracao		
4.500%, 09/15/2027 (A)	298	297	9.500% cash/0% PIK, 06/30/2031	883	888
4.375%, 04/01/2031 (A)	930	888	SCIH Salt Holdings		
Freepport-McMoRan			6.625%, 05/01/2029 (A)	1,167	1,144
5.400%, 11/14/2034	925	948	4.875%, 05/01/2028 (A)	1,324	1,294
Graham Packaging			Scotts Miracle-Gro		
7.125%, 08/15/2028 (A)	185	185	4.500%, 10/15/2029	440	427
Graphic Packaging International			4.375%, 02/01/2032	262	242
6.375%, 07/15/2032 (A)	693	704	4.000%, 04/01/2031	495	457
3.750%, 02/01/2030 (A)	930	869	Sealed Air		
INEOS Finance			6.500%, 07/15/2032 (A)	1,105	1,144
7.500%, 04/15/2029 (A)	1,253	1,219	6.125%, 02/01/2028 (A)	1,809	1,834
6.750%, 05/15/2028 (A)	200	196	Smyrna Ready Mix Concrete		
INEOS Quattro Finance 2			8.875%, 11/15/2031 (A)	1,195	1,262
9.625%, 03/15/2029 (A)	200	198	Solstice Advanced Materials		
Innophos Holdings			5.625%, 09/30/2033 (A)	567	569
11.500%, 06/15/2029 (A)	3,119	3,061	Trident TPI Holdings		
Ivanhoe Mines			12.750%, 12/31/2028 (A)	1,327	1,415
7.875%, 01/23/2030 (A)	1,525	1,575	TriMas		
LABL			4.125%, 04/15/2029 (A)	294	285
8.625%, 10/01/2031 (A)	1,291	948	Trinseo Luxco Finance SPV Sarl		
Mauser Packaging Solutions Holding			7.625% cash/0% PIK, 05/03/2029 (A)	592	222
9.250%, 04/15/2027 (A)	428	429	Trivium Packaging Finance BV		
7.875%, 04/15/2027 (A)	844	852	8.250%, 07/15/2030 (A)	643	686
Mercer International			Tronox		
12.875%, 10/01/2028 (A)	513	467	9.125%, 09/30/2030 (A)	135	132
Methanex			4.625%, 03/15/2029 (A)	4,429	2,889
5.250%, 12/15/2029	465	464	WR Grace Holdings		
Methanex US Operations			6.625%, 08/15/2032 (A)	533	527
6.250%, 03/15/2032 (A)	515	524	5.625%, 08/15/2029 (A)	2,479	2,304
Mineral Resources MTN			4.875%, 06/15/2027 (A)	616	612
8.500%, 05/01/2030 (A)	1,295	1,347			
Mountain Province Diamonds					79,547
9.000%, 12/15/2027 (A)(C)(D)	1,989	1,798	Real Estate — 2.4%		
Neiman Marcus Group (Escrow Security)			Anywhere Real Estate Group		
8.750%, 10/15/2022 (A)(D)	762	–	9.750%, 04/15/2030 (A)	145	158
8.000%, 10/15/2022 (A)(D)	820	–	7.000%, 04/15/2030 (A)	1,626	1,645
Northwest Acquisitions ULC			5.250%, 04/15/2030 (A)	392	366
7.125%, 11/01/2022 (A)(B)(C)(D)	2,115	–	Brookfield Property REIT		
NOVA Chemicals			5.750%, 05/15/2026 (A)	30	30
9.000%, 02/15/2030 (A)	159	171	4.500%, 04/01/2027 (A)	3,703	3,637
8.500%, 11/15/2028 (A)	480	502	Diversified Healthcare Trust		
5.250%, 06/01/2027 (A)	315	316	4.750%, 02/15/2028	190	181
4.250%, 05/15/2029 (A)	223	216	4.375%, 03/01/2031	1,875	1,656
Novelis			EF Holdco Inc		
6.875%, 01/30/2030 (A)	42	44	7.375%, 09/30/2030 (A)	555	555

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Iron Mountain		
6.250%, 01/15/2033 (A)	\$ 692	\$ 706
5.250%, 03/15/2028 (A)	756	755
5.250%, 07/15/2030 (A)	2,790	2,759
5.000%, 07/15/2028 (A)	299	297
4.875%, 09/15/2027 (A)	85	85
4.875%, 09/15/2029 (A)	626	616
Iron Mountain Information Management Services		
5.000%, 07/15/2032 (A)	1,317	1,269
Millrose Properties		
6.375%, 08/01/2030 (A)	175	178
6.250%, 09/15/2032 (A)	82	82
MPT Operating Partnership		
8.500%, 02/15/2032 (A)	518	551
5.000%, 10/15/2027	440	426
Outfront Media Capital		
7.375%, 02/15/2031 (A)	477	503
4.625%, 03/15/2030 (A)	65	63
Park Intermediate Holdings		
4.875%, 05/15/2029 (A)	890	868
RHP Hotel Properties		
7.250%, 07/15/2028 (A)	32	33
6.500%, 04/01/2032 (A)	436	448
6.500%, 06/15/2033 (A)	36	37
4.750%, 10/15/2027	613	611
4.500%, 02/15/2029 (A)	559	548
RLJ Lodging Trust		
4.000%, 09/15/2029 (A)	330	312
3.750%, 07/01/2026 (A)	1,261	1,248
Service Properties Trust		
4.950%, 10/01/2029	300	264
4.375%, 02/15/2030	2,405	2,044
0.000%, 09/30/2027 (A)(H)	240	212
VICI Properties		
5.625%, 05/15/2052	3,095	2,951
4.625%, 12/01/2029 (A)	153	151
3.750%, 02/15/2027 (A)	910	900
		27,145
Utilities — 2.7%		
Alpha Generation		
6.750%, 10/15/2032 (A)	1,665	1,719
AmeriGas Partners		
9.500%, 06/01/2030 (A)	104	109
9.375%, 06/01/2028 (A)	152	156
5.750%, 05/20/2027	110	110
Calpine		
5.000%, 02/01/2031 (A)	190	189
4.625%, 02/01/2029 (A)	1,562	1,547
4.500%, 02/15/2028 (A)	60	60

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)		
Edison International		
8.125%, H15T5Y + 3.864%, 06/15/2053 (F)	\$ 1,185	\$ 1,211
7.875%, H15T5Y + 3.658%, 06/15/2054 (F)	1,090	1,111
5.250%, 03/15/2032	1,874	1,856
Hawaiian Electric		
6.000%, 10/01/2033 (A)	920	928
NRG Energy		
10.250%, H15T5Y + 5.920%(A)(F)(G)	1,003	1,094
7.000%, 03/15/2033 (A)	228	252
6.250%, 11/01/2034 (A)	5,254	5,386
6.000%, 02/01/2033 (A)	156	158
6.000%, 01/15/2036 (A)	155	155
5.750%, 01/15/2028	36	36
5.750%, 01/15/2034 (A)	249	249
5.250%, 06/15/2029 (A)	370	369
3.875%, 02/15/2032 (A)	33	30
3.625%, 02/15/2031 (A)	1,639	1,515
3.375%, 02/15/2029 (A)	155	147
Pattern Energy Operations		
4.500%, 08/15/2028 (A)	1,012	986
PG&E		
5.250%, 07/01/2030	2,769	2,731
Pike		
8.625%, 01/31/2031 (A)	71	76
5.500%, 09/01/2028 (A)	212	211
Talen Energy Supply		
8.625%, 06/01/2030 (A)	1,420	1,507
Vistra		
8.000%, H15T5Y + 6.930%(A)(F)(G)	1,534	1,569
Vistra Operations		
7.750%, 10/15/2031 (A)	390	413
6.875%, 04/15/2032 (A)	1,190	1,245
5.625%, 02/15/2027 (A)	290	290
5.000%, 07/31/2027 (A)	30	30
4.375%, 05/01/2029 (A)	994	973
4.300%, 07/15/2029 (A)	375	372
WBI Operating		
6.500%, 10/15/2033 (A)	783	781
6.250%, 10/15/2030 (A)	172	172
XPLR Infrastructure Operating Partners		
8.625%, 03/15/2033 (A)	1,301	1,364
		31,107
Total Corporate Obligations (Cost \$882,771) (\$ Thousands)		879,455

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES — 8.0%			ASSET-BACKED SECURITIES (continued)		
Other Asset-Backed Securities — 8.0%					
Battalion CLO VIII, Ser 2015-8A, CI SUB 0.000%, 07/18/2030 (A)(D)(E)(F)	\$ 3,390	\$ 409	Benefit Street Partners CLO XVIII, Ser 2019- 18A, CI SUB 0.000%, 10/15/2038 (A)(D)(E)(F)	\$ 3,486	\$ 2,160
Battalion CLO X, Ser 2016-10A, CI SUB 0.000%, 01/25/2035 (A)(D)(E)(F)	4,450	1,335	Benefit Street Partners CLO XX, Ser 2020- 20A, CI SUB 0.000%, 10/15/2038 (A)(D)(E)(F)	2,924	2,310
Battalion CLO XI, Ser 2017-11A, CI SUB 0.000%, 04/24/2034 (A)(D)(E)(F)	5,857	1,054	Benefit Street Partners CLO XXIII, Ser 2021-23A 0.000%, 04/25/2034 (D)(E)	3,157	2,200
Battalion CLO XII, Ser 2018-12A, CI SUB 0.000%, 05/17/2031 (A)(D)(E)(F)	4,663	420	Benefit Street Partners CLO, Ser 2025-42A, CI SUB 0.000%, 10/25/2038 (A)(D)(E)(F)	5,137	4,572
Battalion CLO XIV, Ser 2019-14A 0.000%, 04/20/2032 (D)(E)(F)	3,427	1,028	Cathedral Lake CLO III, Ser 2015-3A, CI SUB 0.000%, 01/15/2026 (A)(D)(E)(F)	2,725	27
Battalion CLO XVI, Ser 2019-16A, CI SUB 0.000%, 01/20/2038 (A)(D)(E)(F)	5,641	1,969	Cathedral Lake V, Ser 2018-5A, CI SUB 0.000%, 10/21/2030 (A)(D)(E)(F)	3,139	—
Battalion CLO XVI, Ser 2024-16A, CI CR2 6.326%, TSFR3M + 2.000%, 01/20/2038 (A)(F)	256	257	Great Lakes CLO, Ser 2015-1A, CI SUB 0.000%, 01/16/2030 (A)(D)(E)(F)	4,519	1,128
Battalion CLO XVI, Ser 2024-16A, CI ER2 11.416%, TSFR3M + 7.090%, 01/20/2038 (A)(F)	233	232	Ivy Hill Middle Market Credit Fund VII, Ser 2013-7A, CI SUB 0.000%, 10/15/2036 (A)(D)(E)(F)	4,293	1,857
Battalion CLO XX, Ser 2021-20A 0.000%, 07/15/2034 (D)(E)(F)	12,116	3,374	Ivy Hill Middle Market Credit Fund XII, Ser 2017-12A, CI SUB 0.000%, 04/20/2037 (A)(D)(E)(F)	1,219	932
Battalion CLO XX, Ser 2025-20A, CI ER 10.568%, TSFR3M + 6.250%, 04/15/2038 (A)(F)	895	897	LCM CLO, Ser 31A 0.000%, 01/20/2032 (D)(E)	1,115	279
Benefit Street Partners CLO III, Ser 2013- IIIA, CI SUB 0.000%, 07/20/2029 (A)(D)(E)(F)	2,531	63	MidOcean Credit CLO XVI, Ser 2024-16A, CI SUB 0.000%, 10/20/2037 (A)(D)(E)(F)	1,755	1,256
Benefit Street Partners CLO IV, Ser 2014- IVA, CI SUBG 0.000%, 10/20/2038 (A)(D)(E)(F)	2,525	1,212	Neuberger Berman CLO XXII, Ser 2016-22A, CI SUB 0.000%, 10/17/2030 (A)(D)(E)(F)	3,640	1,092
Benefit Street Partners CLO V-B, Ser 2018-5BA 0.000%, 04/20/2031 (D)(E)	13,726	5,125	Neuberger Berman Loan Advisers CLO XLI, Ser 2021-41 0.000%, (D)(E) (I)	1,924	969
Benefit Street Partners CLO V-B, Ser 2024- 5BA, CI FR 12.126%, TSFR3M + 7.800%, 07/20/2037 (A)(F)	100	100	Neuberger Berman Loan Advisers CLO XXXIX, Ser 2020-39 0.000%, (D)(E) (I)	3,294	1,644
Benefit Street Partners CLO VI, Ser 2015- VIA, CI SUB 0.000%, 10/18/2029 (A)(D)(E)(F)	9,284	3,830	Neuberger Berman Loan Advisers CLO, Ser 2020-36A, CI INC 0.000%, 04/20/2033 (A)(D)(E)(F)	1,095	241
Benefit Street Partners CLO VII, Ser 2015- VIII, CI SUB 0.000%, 07/18/2027 (D)(E)(F)	6,715	222	Neuberger Berman Loan Advisers CLO, Ser 2020-36A, CI SPIN 0.114%, 04/20/2033 (A)(D)(F)	14	4
Benefit Street Partners CLO VIII 0.000%, 01/20/2028 (D)(E)	6,720	249	Neuberger Berman Loan Advisers CLO, Ser 2025-36RA, CI SUB 0.000%, 07/20/2039 (A)(D)(E)(F)	2,028	1,795
Benefit Street Partners CLO X, Ser 2016- 10A, CI SUB 0.000%, 04/20/2034 (A)(D)(E)(F)	8,538	4,676	NewStar Fairfield Fund CLO, Ser 2015-2A, CI SUB 0.000%, 04/20/2030 (A)(D)(E)(F)	7,983	1,309
Benefit Street Partners CLO XIV, Ser 2018- 14A, CI SUB 0.000%, 10/20/2037 (A)(D)(E)(F)	9,932	3,307	OCP CLO, Ser 2017-14A, CI SUB 0.000%, 07/20/2037 (A)(D)(E)(F)	2,086	754
			OCP CLO, Ser 2020-19A, CI SUB 0.000%, 04/20/2038 (A)(D)(E)(F)	1,530	1,132

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			LOAN PARTICIPATIONS (continued)		
OCP CLO, Ser 2021-21A 0.000%, 07/20/2034 (D)(E)	\$ 6,680	\$ 4,076	ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 8.513%, CME Term SOFR + 4.250%, 05/17/2028 (F)	\$ 781	\$ 651
TCP Whitney CLO, Ser 2017-1I, CI SUB 0.000%, 08/20/2029 (D)(E)(F)	9,085	4,270	Adient US LLC, Term B-2 Loan, 1st Lien 6.413%, CME Term SOFR + 2.250%, 01/31/2031 (F)	177	177
TCW CLO, Ser 2017-1A, CI SUB 0.000%, 10/29/2034 (A)(D)(E)(F)	4,194	1,342	Ahead DB Holdings, LLC, Term B-5 Loan, 1st Lien 6.752%, CME Term SOFR + 2.750%, 02/01/2031 (F)	305	305
TCW CLO, Ser 2018-1A, CI SUB 0.000%, 10/25/2035 (A)(D)(E)(F)	5,076	1,320	Allied Universal Holdco LLC, Amendment No. 7 Replacement U.S. Dollar Term Loan, 1st Lien 7.513%, CME Term SOFR + 3.250%, 08/20/2032 (F)	54	54
TCW CLO, Ser 2019-2A, CI SUB 0.000%, 01/20/2038 (A)(D)(E)(F)	5,457	2,674	Altice Financing S.A., 2022 Refinancing Dollar Commitments, 1st Lien 9.318%, CME Term SOFR + 5.000%, 10/31/2027 (F)	777	651
TCW CLO, Ser 2020-1 0.000%, 04/20/2028 (D)(E)	5,352	2,194	Arctic Canadian Diamond Company, Ltd, Term Loan, 2nd Lien 10.000%, 06/30/2026 (D)	805	616
TCW CLO, Ser 2024-1A, CI ER3 11.789%, TSFR3M + 7.470%, 10/25/2035 (A)(F)	936	933	Aruba Investments Holdings, LLC, Initial Dollar Term Loan, 1st Lien 8.263%, CME Term SOFR + 4.000%, 11/24/2027 (F)(J)	1,344	1,304
Venture CLO, Ser 2018-35A, CI SUB 0.000%, 10/22/2031 (A)(D)(E)(F)	11,892	595	Asurion, LLC, New Term B-13 Term Loan, 1st Lien 8.413%, CME Term SOFR + 4.250%, 09/19/2030 (F)	129	128
Venture XXVI CLO, Ser 2017-26A, CI SUB 0.000%, 01/20/2029 (A)(D)(E)(F)	1,609	—	athenahealth Group Inc., Initial Term Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 02/15/2029 (F)	100	99
Venture XXVIII CLO, Ser 2017-28A, CI SUB 0.000%, 07/20/2030 (A)(D)(E)(F)	3,228	32	Avaya Inc., Initial Term Loan, 1st Lien 11.663%, CME Term SOFR + 7.500%, 08/01/2028 (C)(F)(J)	4,034	3,528
Voya CLO, Ser 2020-2A, CI SUB 0.000%, 01/20/2038 (A)(D)(E)(F)	5,127	3,512	BCPE Pequod Buyer, Inc., Initial Term Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 11/25/2031 (F)	227	228
Voya CLO, Ser 2024-6A, CI SUB 0.000%, 01/20/2038 (A)(D)(E)(F)	5,733	4,787	Belron Finance 2019 LLC, 2031 Dollar Term Loan, 1st Lien 6.742%, CME Term SOFR + 2.500%, 10/16/2031 (F)	105	105
Voya CLO, Ser 2025-4A, CI SUB 0.000%, 10/15/2038 (A)(D)(E)(F)	4,803	4,327	Byju's Alpha, Inc., Bridge Loan New Money Term Loan 12.163%, CME Term SOFR + 8.000%, 04/09/2026 (D)(F)	16	—
Wind River CLO, Ser 2021-3 0.000%, 07/20/2033 (D)(E)	10,943	4,125	Byju's Alpha, Inc., Initial Term Loan 15.500%, CME Term SOFR + 6.000%, 11/24/2026 (F)	2,767	147
Wind River CLO, Ser 2025-3A, CI ER 10.576%, TSFR3M + 6.250%, 04/20/2038 (A)(F)	1,912	1,916			
Total Asset-Backed Securities (Cost \$40,108) (\$ Thousands)		91,523			
LOAN PARTICIPATIONS — 7.7%					
1261229 B.C. Ltd., Initial Term Loan, 1st Lien 10.413%, CME Term SOFR + 6.250%, 10/08/2030 (F)	159	156			
AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), 2025 Replacement Term Loan, 1st Lien 6.575%, CME Term SOFR + 2.250%, 04/20/2028 (F)	371	371			
Access CIG, LLC, 2025 Refinancing Term Loan 8.257%, CME Term SOFR + 4.000%, 08/18/2032 (F)(J)	492	493			

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			LOAN PARTICIPATIONS (continued)		
Byju's Alpha, Inc., Prepetition Reimbursement New Money Term Loan 12.163%, CME Term SOFR + 8.000%, 04/09/2026 (D)(F)	\$ 73	\$ —	Cornerstone Building Brands, Inc., Tranche B Term Loan, 1st Lien 7.500%, CME Term SOFR + 3.250%, 04/12/2028 (F)	\$ 774	\$ 733
Byju's Alpha, Inc., Term Loan, 1st Lien 12.327%, CME Term SOFR + 1.000%, 04/09/2026 (F)	25	25	Crown Finance US, Inc., First Amendment Term Loan 8.780%, CME Term SOFR + 4.500%, 12/02/2031 (F)	139	139
Carestream Health, Inc., Term Loan, 1st Lien 11.602%, CME Term SOFR + 7.500%, 09/30/2027 (F)	1,557	775	CSC Holdings, LLC, 2022 Refinancing Term Loan, 1st Lien 8.650%, CME Term SOFR + 4.500%, 01/18/2028 (F)	297	295
Castle US Holding Corporation, Initial Second Out Dollar Term B-1 Loan, 1st Lien 8.717%, CME Term SOFR + 4.250%, 05/31/2030 (F)	1,015	467	DexKo Global Inc., Closing Date Dollar Term Loan, 1st Lien 8.028%, CME Term SOFR + 3.750%, 10/04/2028 (F)	333	327
Castle US Holding Corporation, Initial Second Out Dollar Term B-2 Loan 8.967%, 05/31/2030	981	438	Directv Financing, LLC, Closing Date Term Loan, 1st Lien 9.570%, CME Term SOFR + 5.000%, 08/02/2027 (F)	23	23
CHPPR Midco Inc., Amendment No. 1 Term Loan, 1st Lien 12.750%, CME Term SOFR + 8.750%, 12/31/2029 (F)	1,086	1,094	E.W. Scripps Company, The, Tranche B-2 Term Loan, 1st Lien 10.015%, CME Term SOFR + 5.750%, 06/30/2028 (F)(J)	560	563
Claire's Boutiques, Term Loan, 1st Lien 16.750%, 05/15/2026	339	115	East Valley Tourist Development Authority, Term Loan 11.778%, CME Term SOFR + 7.500%, 11/23/2026 (D)(F)	2,231	2,214
Claire's Stores, Inc., Initial Term Loan, 1st Lien 12.731%, CME Term SOFR + 8.500%, 12/18/2026 (C)(D)(F)	1,150	—	Ellucian Holdings Inc., Initial Term Loan, 2nd Lien 8.913%, CME Term SOFR + 4.750%, 11/22/2032 (F)	1,460	1,490
Clear Channel Outdoor Holdings, Inc., 2024 Refinancing Term Loan, 1st Lien 8.278%, CME Term SOFR + 4.000%, 08/21/2028 (F)	32	32	EMRLD Borrower LP, 2031 Refinancing Term Loan, 1st Lien 6.122%, CME Term SOFR + 2.250%, 08/04/2031 (F)	136	135
Cloud Software Group, Inc., Tenth Amendment Tranche B-2 Term Loan, 1st Lien 7.483%, CME Term SOFR + 3.250%, 03/21/2031 (F)	249	250	Endo Finance Holdings, Inc., 2024 Refinancing Term Loan, 1st Lien 8.163%, CME Term SOFR + 4.000%, 04/23/2031 (F)	1,550	1,552
CMG Media Corporation, Term B-2 Loan, 1st Lien 7.602%, CME Term SOFR + 3.500%, 06/18/2029 (F)	969	925	Envision Healthcare Operating, Inc., 2025 Replacement Term Loan 10.663%, CME Term SOFR + 6.500%, 06/25/2030 (F)	1,056	1,057
Colossus AcquireCo LLC, Initial Term Loan, 1st Lien 5.870%, SOFR + 1.750%, 07/30/2032 (F)(J)	62	61	Epic Crude Services, LP, 2025 Refinancing Term Loan, 1st Lien 6.828%, CME Term SOFR + 2.500%, 10/15/2031 (F)	128	128
Commscope, LLC, Initial Term Loan 8.913%, CME Term SOFR + 5.250%, 12/17/2029 (F)(J)	165	167	First Advantage Holdings, LLC, Term B-3 Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 10/31/2031 (F)	205	199
Conair Holdings LLC, Initial Term Loan, 1st Lien 8.028%, CME Term SOFR + 3.750%, 05/17/2028 (F)	216	135			

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
First Student Bidco Inc., Initial Term B Loan, 1st Lien 6.711%, CME Term SOFR + 2.500%, 08/15/2030 (F)	\$ 487	\$ 487
First Student Bidco Inc., Initial Term C Loan, 1st Lien 6.711%, CME Term SOFR + 2.500%, 08/15/2030 (F)	73	73
Flexsys Cayman Holdings, First Out Term Loan 10.449%, CME Term SOFR + 6.250%, 08/01/2029 (F)	784	667
Flexsys Cayman Holdings, Second Out Refinancing Term Loan 9.711%, 08/01/2029 (J)	1,432	464
Freeport LNG investments, LLLP, Term Loan A, 1st Lien 7.587%, CME Term SOFR + 3.000%, 11/16/2026 (F)	876	875
Gainwell Acquisition Corp., Term B Loan, 1st Lien 8.102%, CME Term SOFR + 4.000%, 10/01/2027 (F)	1,053	1,035
GatesAir, Term Loan 13.911%, 08/01/2027 (C)(D)	1,170	985
Graham Packaging Company Inc., Initial Term Loan, 1st Lien 6.663%, CME Term SOFR + 2.500%, 08/04/2027 (F)	291	291
Hertz Corporation, Initial Term B Loan, 1st Lien 8.070%, CME Term SOFR + 3.500%, 06/30/2028 (F)(J)	146	131
Hertz Corporation, The, Initial Term C Loan, 1st Lien 8.070%, CME Term SOFR + 3.500%, 06/30/2028 (F)	29	26
HIG Finance 2 Limited, 2025-2 Dollar Refinancing Term Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 02/15/2031 (F)	1,192	1,192
Icon Parent I Inc., 2025 Term Loan, 1st Lien 6.753%, CME Term SOFR + 2.750%, 11/13/2031 (F)	185	184
Icon Parent I Inc., Initial Term Loan, 2nd Lien 9.205%, CME Term SOFR + 5.000%, 11/12/2032 (F)(J)	1,540	1,557
iHeartCommunications, Inc. (fka Clear Channel Communications, Inc.), Initial Term Loan, 1st Lien 10.053%, CME Term SOFR + 5.775%, 05/01/2029 (F)(J)	204	178

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
J. C. Penney Company Inc., Loan 5.250%, 06/21/2029 (B)(D)(F)	\$ 2,195	\$ —
LABL, Inc., Initial Dollar Term Loan, 1st Lien 9.263%, CME Term SOFR + 5.000%, 10/30/2028 (F)(J)	1,138	931
Lannett Company, Inc., Closing Date Term Loan 1st Lien 2.000%, 06/16/2030 (D)	433	433
Libbey Glass LLC, 2022 Incremental Term Loan, 1st Lien 10.964%, CME Term SOFR + 6.500%, 11/22/2027 (F)	1,714	1,647
LifeScan Global Corporation, Initial Term Loan, 1st Lien 10.804%, CME Term SOFR + 6.500%, 12/31/2026 (F)(J)	4,484	4,282
LSF12 Crown US Commercial Bidco, LLC, 2025 Refinancing Term Loan 7.663%, CME Term SOFR + 3.500%, 12/02/2031 (F)	295	296
Lumen Technologies Inc., Term B-1 Loan, 1st Lien 6.628%, CME Term SOFR + 2.350%, 04/16/2029 (F)(J)	1,182	1,174
Madison IAQ, LLC, Initial Term Loan, 1st Lien 6.702%, CME Term SOFR + 2.500%, 06/21/2028 (F)	300	300
Magenta Security Holdings LLC, First Out Term Loan, 1st Lien 11.318%, CME Term SOFR + 6.750%, 07/27/2028 (F)	1,189	971
Magenta Security Holdings LLC, Second Out Term Loan, 1st Lien 11.568%, CME Term SOFR + 7.000%, 07/27/2028 (F)(J)	2,694	1,166
Maravai Intermediate Holdings, LLC, Tranche B Term Loan, 1st Lien 7.325%, CME Term SOFR + 3.000%, 10/19/2027 (D)(F)(J)	382	370
Mavenir Jr Debt Fixed 1200 7/29/30, 1st Lien 12.000%, 06/16/2030 (D)	1,218	1,218
Medline Borrower, LP, 2028 Refinancing Term Loan, 1st Lien 6.163%, CME Term SOFR + 2.000%, 10/23/2028 (F)	143	143
Medline Borrower, LP, 2030 Refinancing Term Loan, 1st Lien 6.163%, CME Term SOFR + 2.000%, 10/23/2030 (F)	492	492
MH Sub I, LLC (Micro Holding Corp.), 2023 May Incremental Term Loan, 1st Lien 8.252%, CME Term SOFR + 4.250%, 05/03/2028 (F)	400	385

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			LOAN PARTICIPATIONS (continued)		
MI Windows and Doors, LLC, Term B-3 Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 03/28/2031 (F)	\$ 133	\$ 134	Park River Holdings Inc., Initial Term Loan, 1st Lien 7.802%, CME Term SOFR + 3.250%, 12/28/2027 (F)	\$ 123	\$ 122
MLN US HoldCo, LLC, Tranche A-2 Term Loan 12.135%, CME Term SOFR + 8.000%, 06/20/2030 (F)	14	10	Pasadena Performance Products, LLC, 2025-1 Repricing Term Loan, 1st Lien 7.252%, CME Term SOFR + 3.250%, 02/27/2032 (D)(F)(J)	826	826
Mountaineer Merger Corporation, 2025, Delayed Draw Term Loan, 1st Lien 12.223%, 06/30/2026 (D)	321	321	Petco Health and Wellness Co., Inc., Initial Term Loan, 1st Lien 7.513%, CME Term SOFR + 3.250%, 03/03/2028 (F)	433	422
Mountaineer Merger Corporation, 2025, Initial Term Loan, 1st Lien 12.323%, 06/16/2030 (D)	386	386	PetSmart LLC, Initial Term Loan, 1st Lien 8.136%, CME Term SOFR + 4.000%, 08/18/2032 (F)(J)	124	122
Naked Juice LLC, Initial Second Out Term Loan 7.352%, CME Term SOFR + 3.250%, 01/24/2029 (F)(J)	2,704	2,033	Pluto Acquisition I, Inc., Tranche B Term Loan, 1st Lien 8.242%, CME Term SOFR + 4.000%, 09/20/2028 (F)(J)	3,047	2,240
Neon Maple Purchaser Inc., First Amendment Tranche B-1 Term Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 11/17/2031 (F)	306	306	Polaris Newco, LLC, Dollar Term Loan, 1st Lien 8.570%, CME Term SOFR + 4.000%, 06/02/2028 (F)	687	661
NEP Group, Inc., Extended 2021 Dollar Term Loan, 1st Lien 9.960%, CME Term SOFR + 5.500%, 08/19/2026 (F)	369	368	Premier Brands Group Holdings, Term B-1 Loan 12.635%, CME Term SOFR + 8.500%, 12/17/2029 (C)(D)(F)	726	726
NEP Group, Inc., Extended Initial Dollar Term Loan, 1st Lien 9.210%, CME Term SOFR + 4.750%, 08/19/2026 (F)	1,428	1,416	Pretium PKG Holdings, Inc., Initial Third Amendment Tranche A-1 Term Loan, 1st Lien 8.220%, CME Term SOFR + 3.899%, 10/02/2028 (F)	1,975	871
New Fortress Energy Inc., Second Amendment Incremental Term Loan, 1st Lien 9.570%, CME Term SOFR + 5.500%, 10/30/2028 (F)	562	270	Primo Brands Corporation, 2025 Refinancing Term Loan, 1st Lien 6.252%, CME Term SOFR + 2.250%, 03/31/2028 (F)	198	197
Obra Capital, Inc., Term Loan 11.701%, 07/29/2030 (D)	1,080	1,063	Quikrete Holdings, Inc., Tranche B-3 Term Loan, 1st Lien 6.413%, CME Term SOFR + 2.250%, 02/10/2032 (F)	286	286
OID-OL Intermediate I, LLC, Initial First Out Term Loan, 1st Lien 10.308%, CME Term SOFR + 6.000%, 02/01/2029 (F)	253	261	QXO Building Products, Inc., Term B Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 04/30/2032 (F)	30	31
OID-OL Intermediate I, LLC, Initial Second Out Term Loan, 1st Lien 8.708%, CME Term SOFR + 4.250%, 02/01/2029 (F)	1,210	1,010	Raven Acquisition Holdings, LLC, 2024 Delayed Draw Term Loan 3.250%, 11/19/2031 (F)	11	—
Osmosis Buyer Limited, 2025 Refinancing Term B Loan, 1st Lien 7.280%, CME Term SOFR + 3.000%, 07/31/2028 (F)	939	941	Raven Acquisition Holdings, LLC, Initial Term Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 11/19/2031 (F)	147	147
Parexel International, Inc., Sixth Amendment Term Loan, 1st Lien 6.663%, CME Term SOFR + 2.500%, 11/15/2028 (F)	212	213	RealPage, Inc., Initial Term Loan, 1st Lien 7.263%, CME Term SOFR + 3.000%, 04/24/2028 (F)	509	507

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
Rocket Software, Inc., Extended Dollar Term Loan, 1st Lien 7.913%, CME Term SOFR + 3.750%, 11/28/2028 (F)	\$ 172	\$ 173
Route 66 Development Authority, 1st Lien 13.316%, 09/11/2029 (D)	1,164	1,158
SCIH Salt Holdings Inc., Incremental Term B-1 Loan, 1st Lien 7.197%, CME Term SOFR + 3.000%, 01/31/2029 (F)	544	544
Serta Simmons Bedding, LLC, Initial Term Loan, 1st Lien 11.616%, CME Term SOFR + 7.500%, 06/29/2028 (F)	47	44
Shutterfly Finance, LLC, Term B Loan, 2nd Lien 9.199%, CME Term SOFR + 5.000%, 10/01/2027 (F)	178	168
Sinclair Television, B6 Term Loan 7.870%, 12/31/2029	895	805
Spectrum Group Buyer, Inc., Initial Term Loan 10.808%, CME Term SOFR + 6.500%, 05/13/2027 (F)(J)	978	866
SPX Flow, Inc., 2025 Term Loan, 1st Lien 6.913%, CME Term SOFR + 2.750%, 04/05/2029 (F)	141	142
Star Parent, Inc., Term Loan B, 1st Lien 8.002%, CME Term SOFR + 4.000%, 09/27/2030 (F)	113	113
Station Casinos LLC, Term B Facility, 1st Lien 6.163%, CME Term SOFR + 2.000%, 03/14/2031 (F)	99	99
Stubhub Holdco Sub, LLC, Extended USD Term B Loan, 1st Lien 8.913%, CME Term SOFR + 4.750%, 03/15/2030 (F)	773	765
Telenet Financing USD LLC, Term Loan AR Facility, 1st Lien 6.265%, CME Term SOFR + 2.000%, 04/30/2028 (F)(J)	1,400	1,387
Topgolf, Term Loan, 1st Lien 7.163%, CME Term SOFR + 3.000%, 03/15/2030 (F)	108	107
Travelport Finance (Luxembourg) S.a.r.l., Term Loans, 1st Lien 12.177%, CME Term SOFR + 7.625%, 09/29/2028 (F)	942	785
Turquoise Topco Ltd., COV-LITE Term Loan, 1st Lien 0.000%, 08/13/2032 (J)	1,013	1,013

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
U.S. Renal Care, Inc., Closing Date Term Loan, 1st Lien 9.278%, CME Term SOFR + 5.000%, 06/28/2028 (F)	\$ 223	\$ 212
UKG Inc., 2024 Refinancing Term Loan, 1st Lien 6.810%, CME Term SOFR + 2.500%, 02/10/2031 (F)	104	104
Varsity Brands, Inc. 7.448%, CME Term SOFR + 3.000%, 08/26/2031 (F)	1,907	1,905
Venator Materials PLC, Term Loan, 1st Lien 6.318%, 10/12/2028	226	152
Venator, First Out Term Loan, 1st Lien 6.296%, 07/16/2026	141	134
Venator, Term Loan, 1st Lien 6.318%, 07/16/2026	138	131
VeriFone Systems, Inc., 2025-1 Term Loan 10.070%, CME Term SOFR + 5.500%, 08/18/2028 (F)	1,070	1,033
Victra Holdings, LLC, Fifth Amendment Incremental Term Loan, 1st Lien 7.752%, CME Term SOFR + 3.750%, 03/31/2029 (F)	1,537	1,538
VistaJet Malta Finance P.L.C. (Vista Management Holding, Inc.), Initial Term Loan, 1st Lien 8.041%, CME Term SOFR + 3.750%, 04/01/2031 (F)	189	190
Warhorse Gaming, LLC, Closing Date Term Loan 13.457%, CME Term SOFR + 9.250%, 03/31/2027 (D)(F)	1,231	1,274
WaterBridge Midstream Operating LLC, Term Loan B, 1st Lien 9.030%, CME Term SOFR + 4.750%, 06/27/2029 (F)	1,559	1,560
Wellful Inc., Tranche A Term Loan, 1st Lien 9.278%, CME Term SOFR + 5.000%, 04/19/2030 (C)(F)	1,113	1,105
Wellful Inc., Tranche B Term Loan, 1st Lien 10.528%, CME Term SOFR + 6.250%, 10/19/2030 (C)(F)(J)	1,694	1,514
White Cap Supply Holdings, LLC, Tranche C Term Loan, 1st Lien 7.416%, CME Term SOFR + 3.250%, 10/19/2029 (F)	425	425
X Corp., Tranche B-3 Term Loan, 1st Lien 9.500%, 10/26/2029 (F)	6,425	6,440
X.AI Corp., Fixed Term Loan 12.500%, 06/28/2030	1,273	1,316
Xplore Inc., Initial Term Loan 1st Lien 9.280%, CME Term SOFR + 1.500%, 06/18/2029 (F)	266	250

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)		
Xplore Inc., Second Out Term Loan 1st Lien 6.000%, CME Term SOFR + 1.500%, 10/24/2029 (F)	\$ 877	\$ 599
Ziggo Financing Partnership, Term Loan I Facility 6.706%, CME Term SOFR + 2.500%, 04/30/2028 (F)	849	846
Total Loan Participations (Cost \$96,374) (\$ Thousands)		89,092

	Shares	
COMMON STOCK — 1.5%		
21st Century Oncology Private Company *(C)(D)	15,311	232
Air Methods *(D)	2,219	408
Aquity Holdings *(D)	85,745	13
Arctic Canadian Diamond Company Ltd *(D)	1,054	60
Audacy *	7,248	65
Avaya *(C)(D)	127,790	1,331
Beasley Broadcast Group *(C)(D)	2,945	13
Burgundy Diamond Mines Ltd *(C)	1,744,317	20
Carestream Health Holdings *(D)	69,956	945
CHC Group LLC *	399	—
Clear Channel Outdoor Holdings, CI A *	39,771	63
Cornerstone Chemical *(D)	162,678	3,166
Endo Guc Trust *(C)(D)	27,892	16
Envision Healthcare *	174,150	2,743
Enviva *	158,231	2,611
Frontier Communications Parent *	4,909	183
Guitar Center *(C)(D)	13,905	1,146
Gulfport Energy Corp *	707	128
Gymboree Holding Corp *(C)(D)	40,312	—
iHeartMedia Inc *	8,286	24
Incora Intermediate LLC *(C)(D)	8,534	169
Incora Top Holdco LLC *(C)(D)	115	3
Intelsat SA *(C)(D)	26,351	—
Intelsat SA, CVR *	26,351	355
Lannett *(D)	93,813	995
Mallinckrodt *(C)(D)	7,814	811
Medical Card Systems *(D)	284,758	89
Mitel *(D)	488	—
Mountaineer Merger Group *(D)	1,997,297	—
MYT Holding LLC, Ser B *(C)(D)	274,755	69
Neiman Marcus Group *(C)(D)	620	77
Nine West FKA Premier Brands *(C)(D)	92,548	146
NMG Parent *(C)(D)	5,934	74
Quad/Graphics Inc	54	—
Rite Aid *(C)(D)	2,996	—
SandRidge Energy Inc	20	—
Serta Simmons Bedding *	11,559	95
Spirit Airlines Placeholder Private *	5,518	7

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
SPIRIT AVIATION HOLDINGS INC *	61,013	\$ 23
SSB Equipment Company *(C)(D)	11,559	—
Venator Materials PLC *	453	3
VICI Properties Inc, CI A †	21,829	712
Xplore Inc *(D)	49,445	582
Total Common Stock (Cost \$17,168) (\$ Thousands)		17,377

	Shares	Market Value (\$ Thousands)
PREFERRED STOCK — 1.3%		
Benefit Street Partners CLO IV, 0.000% * (D)(E)(H)	6,657,000	3,062
Benefit Street Partners CLO IX, 0.000% * (D)(E)(H)	3,271,911	2,977
Claire's Stores, 0.000% *(C)(D)(E)(G)	986	—
FHLMC, 5.919% (F)(G)	16,903	354
FNMA, 8.250% (F)(G)	72,825	1,350
Foresight, 0.000% *(D)(E)(G)	32,601	73
Guitar Center, 0.000% *(C)(D)(E)(G)	365	35
Mountaineer Merger Corp, 0.000% *(D) (E)(G)	1,997,297	1,043
MYT Holding LLC, 10.000% (C)	325,766	386
Osaic Financial Services, 6.500%	65,290	1,440
Syniverse, 0.000% *(D)(E)(G)	3,881,236	3,815
Total Preferred Stock (Cost \$10,591) (\$ Thousands)		14,535

	Face Amount (Thousands)	Market Value (\$ Thousands)
CONVERTIBLE BONDS — 0.8%		
Blackstone Mortgage Trust 5.500%, 03/15/2027	\$ 437	428
EchoStar 3.875% cash/0% PIK, 11/30/2030	761	1,873
Expand Energy Corp (Escrow Security) 5.500%, 12/31/2049(B)	100	—
Finance of America Funding 10.000%, 11/30/2029(A)	1,645	2,006
Jazz Investments I 3.125%, 09/15/2030	980	1,163
JetBlue Airways 2.500%, 09/01/2029	732	756
Liberty Interactive 4.000%, 11/15/2029	122	11
Lucid Group 1.250%, 12/15/2026(A)	793	737
Mavenir 0.000%, 12/31/2025(D)(E)	794	2,428

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Number of Warrants	Market Value (\$ Thousands)
CONVERTIBLE BONDS (continued)			WARRANTS (continued)		
North Sea Natural Resources			Tacora Resources		
0.000%, 01/23/2028(D)(E)	\$ 570	\$ –	Strike Price \$– ** (D)	17,105	\$ 17
0.000%, 01/23/2028(D)(E)	82	–			
0.000%, 01/23/2028(D)(E)	31	–	Total Warrants		
Rite Aid			(Cost \$752) (\$ Thousands)		2,327
0.000%, 12/31/2049(C)(D)(E)	299	–			
Silver Airways				Face Amount (Thousands)	
16.000%, 12/31/2027(B)(D)	4,456	–			
16.000% cash/0% PIK, 01/07/2028(B) (D)	84	–	U.S. TREASURY OBLIGATIONS — 0.1%		
16.000%, 01/07/2028(B)(D)	733	–	U.S. Treasury Notes		
16.000%, 01/07/2028(B)(D)	1,088	–	4.250%, 05/15/2035	\$ 780	787
Tacora Restructure			3.875%, 04/30/2030	775	780
13.000%, 09/19/2031(D)	62	62	Total U.S. Treasury Obligations		
Total Convertible Bonds			(Cost \$1,534) (\$ Thousands)		1,567
(Cost \$17,215) (\$ Thousands)		9,666			
				Number of Rights	
	Number of Warrants		RIGHTS — 0.0%		
WARRANTS — 0.2%			Xplore Inc ** (D)	3,714	–
Air Methods			Total Rights		–
Strike Price \$– ** (D)	19,546	2,140	(Cost \$–) (\$ Thousands)		–
Audacy**	1,012	9			
Audacy				Shares	
Strike Price \$– ** (D)	11,681	–	CASH EQUIVALENT — 3.4%		
Guitar Center			SEI Daily Income Trust, Government Fund, Institutional Class		
Strike Price \$100.00 ** (C)(D)	3,680	113	4.040%***	38,805,840	38,806
Guitar Center			Total Cash Equivalent		38,806
Strike Price \$160.00 ** (C)(D)	3,681	43	(Cost \$38,806) (\$ Thousands)		
Mavenir			Total Investments in Securities — 99.5%		
Strike Price \$– ** (D)	244	–	(Cost \$1,105,319) (\$ Thousands)		\$ 1,144,348
Silver Airways					
Strike Price \$– ** (D)	2	–			
Spirit Aviation Holdings, Expires 03/15/2030 ⁷	8,016	5			

A list of the open forward foreign currency contracts held by the Fund at September 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Barclays PLC	12/18/25	USD 46	AUD 70	\$ –
Barclays PLC	12/18/25	AUD 70	USD 47	–
Barclays PLC	12/18/25	CAD 789	USD 576	7
				\$ 7

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Continued)

Percentages are based on Net Assets of \$1,150,170 (\$ Thousands).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of September 30, 2025.
- † Real Estate Investment Trust.
- ‡ Expiration date not available.
- † Investment in Affiliated Security (see Note 6).
- (A) Security, or a portion thereof, exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On September 30, 2025, the value of these securities amounted to \$830,019 (\$ Thousands), representing 72.2% of the Net Assets of the Fund.
- (B) Security is in default on interest payment.
- (C) Security considered restricted, excluding 144A. The total market value of such securities as of September 30, 2025 was \$25,102 (\$ Thousands) and represented 2.2% of the Net Assets of the Fund. See table below for acquisition dates and acquisition cost.
- (D) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (E) No interest rate available.
- (F) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (G) Perpetual security with no stated maturity date.
- (H) Zero coupon security.
- (I) No maturity date available.
- (J) Unsettled bank loan. Interest rate may not be available.

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Corporate Obligations	–	873,171	6,284	879,455
Asset-Backed Securities	–	4,334	87,189	91,523
Loan Participations	–	77,502	11,590	89,092
Common Stock	1,155	5,876	10,346	17,377
Preferred Stock	1,350	2,180	11,005	14,535
Convertible Bonds	–	7,177	2,489	9,666
Warrants	–	14	2,313	2,327
U.S. Treasury Obligations	–	1,567	–	1,567
Rights	–	–	– [^]	– [^]
Cash Equivalent	38,806	–	–	38,806
Total Investments in Securities	41,311	971,821	131,216	1,144,348

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Forward Contracts*				
Unrealized Appreciation	–	7	–	7
Total Other Financial Instruments	–	7	–	7

* Forward contracts are valued at the unrealized appreciation (depreciation) on the instrument.

[^] This category includes securities with a value of \$0.

The following is a reconciliation of the investments in which significant unobservable inputs (Level 3) were used in determining value (\$ Thousands):

	Investments in Corporate Obligations	Investments in Asset-Backed Securities	Investments in Loan Participations	Investments in Common Stock	Investments in Preferred Stock	Investments in Convertible Bond	Investments in Warrants	Investments in Rights
Balance as of September 30, 2024	\$ 6,786	\$ 76,999	\$ 15,331	\$ 13,907	\$ 10,909	\$ 1,431	\$ 1,343	\$ – [^]
Accrued discounts/premiums	(620)	–	(322)	–	–	4	–	–
Realized gain/(loss)	(550)	10,619	(4,342)	(6,274)	–	392	1	–
Change in unrealized appreciation/ (depreciation)	(282)	(3,249)	3,092	6,110	(1,357)	(1,623)	970	–
Purchases	273	18,943	1,666	361	443	2,849	–	–
Sales	(3,739)	(28,038)	(5,189)	(4,571)	(33)	(564)	(1)	–
Net transfer into Level 3	4,416	11,915	3,440	813	1,043	–	–	–
Net transfer out of Level 3	–	–	(2,086)	–	–	–	–	–
Ending Balance as of September 30, 2025 ⁽¹⁾	\$ 6,284	\$ 87,189	\$ 11,590	\$ 10,346	\$ 11,005	\$ 2,489	\$ 2,313	\$ – [^]
Changes in unrealized gains/(losses) included in earnings related to securities still held at reporting date	\$ (1,804)	\$ (1,803)	\$ (1,200)	\$ (599)	\$ (1,121)	\$ (2,261)	\$ 901	\$ –

(1) Of the \$131,216 (\$ Thousands) in Level 3 securities as of September 30, 2025, \$30,647 (\$ Thousands) 2.7% of the Net Assets of the Fund are not valued via third party pricing vendors and broker quotes. When significant, the disclosure of the unobservable inputs and the interrelationships and sensitivity between these inputs are required for those Level 3 securities that are not valued by third party pricing vendors or broker quotes.

[^] This category includes securities with a value of \$0.

For the year ended September 30, 2025, there were transfers between Level 2 and Level 3 assets and liabilities due to the availability of observable inputs to determine fair value.

Category	Market Value at September 30, 2025 (\$ Thousands)	Valuation Technique	Unobservable Inputs	Range Input Value(s) (Average Input Value)	
Corporate Obligations	\$ 6,214	Enterprise multiple based on Bankruptcy Exit Plan valuation discounted to reflect incremental risk in the appeal of the litigation; bond value based on equity value as if bonds were converted) Income Approach	None	N/A	
			EBITDA	\$61m	
			EBITDA multiple	9.3x	
			Weighted Average Cost of Capital	10.5% - 12.5%	
Loan Participations	7,154	Discounted cash flow model	Implied total yield	16.50% - 18.50%	
			Market Approach	EBITDA	\$11.0m - \$54.0m
		Market Approach	Multiple	5.5x-11.0x	
			EBITDA	\$11.0m - \$54.0m	
		Discounted cash flow model	Multiple	5.5x-11.0x	
			Implied credit spread	7.80% - 8.80%	
		Weighted valuation techniques	Revenues	256.7m	
			Multiple Range	0.30x - 0.35x	
			Valuation case probability weighting	25%-75%	
			Discount Rate	13%-15%	
		Enterprise Valuation Approach	EBITDA	\$116m	
			EBITDA multiple	5.5x - 6.5x	
			Implied credit spread	7.45% - 8.45%	
			Implied credit spread	8.17% - 9.17%	
Common Stock	7,756	Comparable multiple analysis using an average forward EBITDA multiple of publicly traded peers, discounted to account for smaller scale of operations ownership	None	N/A	
			None	N/A	
			None	N/A	
		Enterprise multiple based on Bankruptcy Exit Plan valuation (for equity received in exchange of 2024/27 notes)	Enterprise multiple based on Bankruptcy Exit Plan valuation discounted to reflect incremental risk in the appeal of the litigation (for equity received in exchange of the 2026 notes)	None	N/A
				None	N/A
				None	N/A
		Market Approach	Estimated recovery model	EBITDA Multiple	6.0x
				Trapped Cash at SPV	\$1.74m
		Estimated recovery Model	Illiquidity Discount	Escrow	\$2.5m
				Discount Rate	0.35
		Weighted valuation techniques	Weighted valuation techniques	Illiquidity Discount	15%
				EBITDA	\$126.3m
				EBITDA multiple	3.50x - 4.00x
				Valuation case probability weighting	50%
		Income Approach	Weighted valuation techniques	EBITDA	\$61m
				EBITDA multiple	9.3x
				Weighted Average Cost of Capital	10.5% - 12.5%
		Weighted valuation techniques	Weighted valuation techniques	EBITDA	\$128m - 147m
				EBITDA multiple	6.75x - 9.00x
				Weighted Average Cost of Capital	0.145
				Valuation case probability weighting	0.5
				Revenues	256.7m
				Multiple Range	0.30x - 0.35x
				Valuation case probability weighting	25%-75%
				Discount Rate	13%-15%
				Estimated Excess RBC	\$13.7m
				Estimated Indemnity escrow	\$24.5m
Market Approach	Market Approach	Discount Rate	0.45		
		EBITDA	91.7		
		Multiple	12.00x - 14.00x		

SCHEDULE OF INVESTMENTS

September 30, 2025

High Yield Bond Fund (Concluded)

Category	Market Value at September 30, 2025 (\$ Thousands)	Valuation Technique	Unobservable Inputs	Range Input Value(s) (Average Input Value)
Preferred Stock	4,892	Market Approach	EBITDA	\$11.0m - \$54.0m
		Weighted valuation techniques	Multiple	5.5x-11.0x
			EBITDA	\$128m - 147m
			EBITDA multiple	6.75x - 9.00x
		Discounted cash flow model	Weighted Average Cost of Capital	0.145
			Valuation case probability weighting	0.5
			Implied total yield	11.93% - 13.93%
Convertible Bonds	2,489	Enterprise Valuation Approach	EBITDA	\$116m
		Weighted valuation techniques	EBITDA multiple	5.5x - 6.5x
			Asset Value	\$366m
			EBITDA	\$70.4m
		Valuation case probability weighting	EBITDA multiple	4.0x - 6.0x
				0.5
Warrants	1,940	Weighted valuation techniques	EBITDA	\$128m - 147m
			EBITDA multiple	6.75x - 9.00x
			Weighted Average Cost of Capital	0.145
		Weighted valuation techniques	Valuation case probability weighting	0.5
			EBITDA	\$128m - 147m
			EBITDA multiple	6.75x - 9.00x
		Weighted valuation techniques	Weighted Average Cost of Capital	0.145
			Valuation case probability weighting	0.5
			EBITDA	\$128m - 147m
		Weighted valuation techniques	EBITDA multiple	6.75x - 9.00x
			Weighted Average Cost of Capital	0.145
			Valuation case probability weighting	0.5
		Black-Scholes Model	Asset Value	\$366m
			EBITDA	\$70.4m
			EBITDA multiple	4.0x - 6.0x
		Black-Scholes Model	Valuation case probability weighting	0.5
			Volatility	0.4
			Risk-free rate	0.0352
		Black-Scholes Model	Share Price	184.09
			Volatility	0.4
			Risk-free rate	0.0352
Market Approach	Share Price	184.09		
	EBITDA Multiple	6.0x		
	EBITDA Multiple	6.0x		
Total	\$ 30,445			

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund’s transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$20,844	\$584,043	\$(566,081)	\$—	\$—	\$38,806	\$1,222	\$—

A list of the restricted securities, excluding 144a, held by the Fund at September 30, 2025, is as follows:

Description	Face Amount (\$ Thousands)/ Shares/ Number of Warrants	Acquisition Date	Cost (\$ Thousands)	Market Value (\$ Thousands)
Corporate Obligations				
Akumin	\$ 2,655	02/08/2024	\$ 2,411	\$ 2,479
Akumin	1,800	02/08/2024	1,555	1,602
Beasley Mezzanine Holdings	2,901	10/23/2024	2,068	1,102
Endo	1,485	04/26/2024	–	–
Endo	1,373	04/26/2024	–	–
Expand Energy	2,515	12/02/2024	–	–
Expand Energy	1,135	12/02/2024	–	4
GrubHub Holdings	3,080	09/30/2025	3,069	3,078
HRB Wounddown Inc (Escrow Security)	445	10/08/2024	422	–
Incora Intermediate II	185	03/24/2025	363	147
Monitronics International (Escrow Security)	5,936	09/16/2019	–	–
Mountain Province Diamonds	1,989	12/14/2022	1,959	1,798
Northwest Acquisitions ULC	2,115	10/01/2019	1,493	–
Rite Aid	1,351	09/04/2024	798	44
Rite Aid	317	09/04/2024	297	21
Urban One	4,345	01/11/2021	4,139	2,285
Loan Participations				
Avaya Inc., Initial Term Loan, 1st Lien	4,034	05/01/2023	3,736	3,528
Claire's Stores, Inc., Initial Term Loan, 1st Lien	1,150	02/19/2020	1,129	–
GatesAir, Term Loan	1,170	07/29/2022	1,155	985
Premier Brands Group Holdings, Term B-1 Loan	726	04/01/2025	726	726
Wellful Inc., Tranche A Term Loan, 1st Lien	1,113	12/24/2024	1,075	1,105
Wellful Inc., Tranche B Term Loan, 1st Lien	1,694	01/15/2025	1,334	1,514
Common Stock				
21st Century Oncology Private Company	15,311	08/01/2020	–	232
Avaya	127,790	05/01/2023	1,894	1,331
Beasley Broadcast Group	2,945	10/23/2024	31	13
Burgundy Diamond Mines Ltd	1,744,317	07/21/2023	290	20
Endo Guc Trust	27,892	11/15/2024	–	16
Guitar Center	13,905	01/08/2021	1,762	1,146
Gymboree Holding Corp	40,312	10/02/2017	672	–
Incora Intermediate LLC	8,534	03/24/2025	27	169
Incora Top Holdco LLC	115	03/19/2025	97	3
Intelsat SA	26,351	03/07/2022	–	–
Mallinckrodt	7,814	12/19/2023	426	811
MYT Holding LLC	274,755	09/30/2020	254	69
Neiman Marcus Group	620	09/30/2020	–	77
Nine West FKA Premier Brands	92,548	04/05/2019	1,967	146
NMG Parent	5,934	04/22/2025	153	74
Rite Aid	2,996	09/04/2024	–	–
SSB Equipment Company	11,559	09/22/2023	58	–
Preferred Stock				
Claire's Stores	986	10/22/2018	976	–
Guitar Center	365	01/08/2021	34	35
MYT Holding LLC	325,766	09/30/2020	313	386
Convertible Bond				
Rite Aid	\$ 299	09/04/2024	177	–
Warrants				
Guitar Center	3,680	01/08/2021	197	113
Guitar Center	3,681	01/08/2021	132	43
			<u>\$ 37,189</u>	<u>\$ 25,102</u>

Amounts designated as “–” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

September 30, 2025

Conservative Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
COMMERCIAL PAPER — 47.6%		
Consumer Staples — 0.9%		
Alimentation Couche-Tard 4.256%, 10/06/2025 (A)	\$ 9,500	\$ 9,493
Energy — 2.6%		
NextEra Energy 4.272%, 11/07/2025 (A)	9,500	9,457
Spire 4.409%, 10/20/2025 (A)	7,000	6,983
WEC Energy Group 4.222%, 10/03/2025 (A)	9,500	9,497
		<u>25,937</u>
Financials — 44.1%		
Accenture Capital 4.332%, 11/04/2025 (A)	5,000	4,980
Albion Capital 4.055%, 01/20/2026 (A)	5,000	4,936
Alinghi Funding 4.522%, 10/16/2025 (A)(B)	5,000	4,991
ANZ New Zealand International 4.383%, 02/23/2026 (A)(B)	2,500	2,460
	4,000	3,999
ANZ New Zealand International 4.308%, 07/16/2026 (A)	2,500	2,424
Aquitaine Funding 4.153%, 10/07/2025 (A)	3,000	2,998
Atlantic Asset Securitization 4.480%, 12/02/2025 (A)(B)	3,500	3,475
Australia & New Zealand Banking Group 4.581%, 11/25/2025 (A)(B)	3,000	2,981
Bank of America Securities 4.425%, 07/01/2026 (A)	6,710	6,511
Bank of New York Mellon 4.410%, 03/26/2026 (A)	3,000	3,000
Barclays Capital 4.541%, 10/22/2025 (A)	6,000	5,985
	9,500	9,423
Bedford Row Funding 4.133%, 10/07/2025 (A)	5,000	4,996
Britannia Funding 4.503%, 10/09/2025 (A)(B)	6,000	5,994
Britannia Funding 4.474%, 11/04/2025 (A)	2,000	1,992
	2,000	1,993
Canadian Imperial Bank of Commerce 4.538%, 02/12/2026 (A)(B)	1,500	1,477
Chesham Finance 4.150%, 10/01/2025 (A)	4,000	4,000
	6,000	5,999
	2,000	1,998

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
COMMERCIAL PAPER (continued)		
Citigroup Global Markets 4.361%, 02/10/2026 (A)(B)	\$ 5,000	\$ 4,926
Citigroup Global Markets 4.460%, 03/20/2026 (A)	5,000	5,002
Columbia Funding 4.445%, 10/09/2025 (A)(B)	3,726	3,722
Columbia Funding 4.500%, 06/29/2026 (A)	2,500	2,500
	8,000	7,904
	4,700	4,645
Concord Minutemen Capital 4.430%, 12/19/2025 (A)	5,500	5,501
Concord Minutemen Capital 4.505%, 12/08/2025 (A)(B)	10,000	9,921
Credit Agricole 4.384%, 02/20/2026 (A)	5,000	4,921
Desjardins 4.016%, 03/05/2026 (A)	4,500	4,423
DNB Bank 4.511%, 11/05/2025 (A)(B)	3,000	2,988
	5,000	4,926
	3,000	2,944
DNB Bank 4.349%, 04/16/2026 (A)	3,500	3,425
	2,500	2,442
DZ Bank 4.203%, 02/06/2026 (A)	10,000	9,856
	4,500	4,471
Endeavour Funding 4.476%, 01/07/2026 (A)	2,000	1,978
ING US Funding 4.460%, 02/06/2026 (A)	4,000	4,002
Intrepid Funding 4.467%, 04/30/2026 (A)	9,500	9,280
	7,000	6,842
Ionic Funding 4.422%, 10/10/2025 (A)	3,000	2,996
	5,000	4,997
Landesbank Baden-Wuerttemberg 4.100%, 10/01/2025 (A)	35,000	34,996
Lloyds Bank 4.545%, 10/29/2025 (A)(B)	3,000	2,990
Lloyds Bank 7.958%, 07/01/2026 (A)	2,500	2,427
	3,000	2,953
	10,000	9,857
Mackinac Funding 4.279%, 02/06/2026 (A)	4,500	4,435
Mackinac Funding 4.508%, 10/15/2025 (A)(B)	5,000	4,991
	4,500	4,478
	5,000	4,971

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
COMMERCIAL PAPER (continued)		
Macquarie Bank		
4.570%, 02/12/2026 (A)(B)	\$ 4,500	\$ 4,433
4.547%, 11/19/2025 (A)(B)	6,000	5,966
4.419%, 10/24/2025 (A)(B)	7,750	7,729
Macquarie Bank		
4.376%, 04/29/2026 (A)	3,000	2,930
4.373%, 04/24/2026 (A)	1,500	1,466
4.231%, 02/27/2026 (A)	2,500	2,458
4.213%, 07/20/2026 (A)	5,000	4,842
4.193%, 04/30/2026 (A)	1,500	1,465
4.145%, 05/20/2026 (A)	3,000	2,924
3.982%, 09/24/2026 (A)	3,000	2,885
Matchpoint Finance		
4.381%, 12/04/2025 (A)	5,000	4,963
MetLife Short Term Funding		
4.380%, 01/02/2026 (A)(B)	2,500	2,474
MUFG Bank		
4.443%, 12/05/2025 (A)	4,500	4,466
4.425%, 03/06/2026 (A)	4,000	3,931
4.049%, 03/10/2026 (A)	5,000	4,911
National Bank of Canada		
4.510%, 05/29/2026 (A)	3,000	3,003
National Bank of Canada		
4.494%, 01/16/2026 (A)(B)	4,000	3,952
Natixis		
4.394%, 02/17/2026 (A)	4,750	4,676
Nedelandse Waterschapsbank		
3.415%, 10/06/2025 (A)	10,000	9,993
Nordea Bank		
4.349%, 04/16/2026 (A)	4,000	3,914
Nordea Bank		
4.365%, 02/20/2026 (A)(B)	5,000	4,922
Old Line Funding		
4.168%, 05/18/2026 (A)	5,000	4,876
Pricoa Short Term Funding		
4.410%, 12/01/2025 (A)(B)	5,000	5,001
Pure Grove Funding		
4.517%, 01/15/2026 (A)(B)	5,000	4,940
Ranger Funding		
4.104%, 03/12/2026 (A)	5,000	4,910
Royal Bank of Canada		
4.555%, 11/03/2025 (A)(B)	2,000	1,992
4.550%, 11/07/2025 (A)(B)	2,500	2,489
4.403%, 05/27/2026 (A)(B)	2,500	2,436
Sheffield Receivables		
4.436%, 11/10/2025 (A)(B)	4,000	3,981
Societe Generale		
4.385%, 02/02/2026 (A)	8,000	7,887
Sumitomo Mitsui Trust		
4.312%, 02/03/2026 (A)	7,000	6,902
4.231%, 02/19/2026 (A)	10,000	9,843
4.080%, 03/04/2026 (A)	3,000	2,949

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
COMMERCIAL PAPER (continued)		
Sumitomo Mitsui Trust		
4.379%, 11/20/2025 (A)(B)	\$ 3,500	\$ 3,480
Svenska Handelsbanken		
4.460%, 09/29/2026 (A)	5,000	5,000
Swedbank		
4.360%, 11/26/2025 (A)	2,500	2,501
3.993%, 06/10/2026 (A)	2,500	2,432
Verto Capital Compartment I		
4.150%, 10/01/2025 (A)	5,000	4,999
Westpac Banking		
4.530%, 04/10/2026 (A)(B)	3,000	3,003
4.420%, 01/02/2026 (A)(B)	3,000	3,001
		<u>444,247</u>
Total Commercial Paper (Cost \$479,483) (\$ Thousands)		<u>479,677</u>
CORPORATE OBLIGATION — 0.4%		
Consumer Discretionary — 0.4%		
Jets Stadium Development		
4.550%, 04/01/2047 (B)(C)	3,800	3,800
Total Corporate Obligation (Cost \$3,800) (\$ Thousands)		<u>3,800</u>
U.S. TREASURY OBLIGATION — 0.3%		
U.S. Treasury Bills		
0.000%, 10/30/2025 (D)	3,000	2,990
Total U.S. Treasury Obligation (Cost \$2,990) (\$ Thousands)		<u>2,990</u>
CERTIFICATES OF DEPOSIT — 28.6%		
Banco Santander		
4.460%, 11/06/2025	\$ 4,500	4,501
4.280%, 02/09/2026	5,000	5,004
4.270%, 02/11/2026	6,000	6,000
Bank of America		
4.500%, 01/02/2026	2,000	2,000
4.420%, 11/05/2025	3,000	3,000
Bank of Montreal		
4.560%, 11/10/2025	2,000	2,000
4.500%, 01/26/2026	3,500	3,503
4.420%, 02/20/2026	2,500	2,501
Bank of Nova Scotia		
4.370%, 03/06/2026 (B)	3,000	3,001
Barclays Bank		
4.600%, 04/21/2026	5,000	5,005
Bay Square Funding		
4.540%, 10/10/2025	5,000	5,000

SCHEDULE OF INVESTMENTS

September 30, 2025

Conservative Income Fund (Concluded)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CERTIFICATES OF DEPOSIT (continued)		
BNP Paribas		
4.460%, 11/21/2025	\$ 4,000	\$ 4,002
4.400%, 11/06/2025	3,000	3,000
Canadian Imperial Bank of Commerce		
4.600%, 05/21/2026	4,000	4,007
4.590%, 05/15/2026	2,500	2,504
4.510%, 12/22/2025	3,200	3,202
4.500%, 10/09/2025	2,000	2,000
4.490%, 01/23/2026	5,000	5,004
4.400%, 02/09/2026	3,000	3,003
4.160%, 08/12/2026	5,000	5,007
Citibank		
4.480%, 01/21/2026	1,000	1,000
4.480%, 02/25/2026	1,000	1,000
Coöperatieve Rabobank		
4.390%, 04/08/2026	2,500	2,501
Coöperatieve Rabobank		
4.350%, 03/06/2026	3,000	3,001
Credit Agricole Corporate and Investment Bank		
4.450%, 11/21/2025	5,000	5,003
4.410%, 11/07/2025	5,000	5,001
Falcon Asset Funding		
4.410%, 02/04/2026	5,000	5,001
HSBC Bank		
4.440%, 01/28/2026 (B)	6,800	6,803
HSBC Bank USA		
4.480%, 07/10/2026	2,000	2,001
ING US Funding		
4.500%, 10/24/2025	4,000	4,001
Korea Development Bank		
4.500%, 10/24/2025	8,500	8,501
4.430%, 11/13/2025	9,500	9,502
Lloyds Bank		
4.410%, 05/15/2026	4,695	4,704
Mitsubishi UFJ Trust & Banking		
4.450%, 12/03/2025	5,000	5,002
Mizuho Bank		
4.500%, 02/18/2026	3,000	3,002
4.460%, 11/12/2025	2,000	2,001
4.450%, 01/09/2026	5,000	5,000
4.310%, 02/17/2026	4,000	4,002
MUFG Bank		
4.360%, 10/14/2025	3,000	3,000
4.020%, 04/15/2026	7,000	6,999
National Australia Bank		
4.390%, 03/24/2026	7,500	7,502
Natixis		
4.430%, 11/05/2025	3,000	3,001
Nordea Bank		
4.390%, 04/14/2026	3,000	3,001
4.380%, 03/17/2026	3,000	3,001
3.970%, 03/27/2026	5,000	5,000

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CERTIFICATES OF DEPOSIT (continued)		
Rabobk		
4.430%, 02/10/2026	\$ 4,500	\$ 4,504
Royal Bank of Canada		
4.500%, 10/07/2025	1,000	1,000
4.440%, 12/12/2025	4,000	4,002
4.350%, 04/16/2026	5,000	5,008
4.210%, 03/12/2026	3,500	3,502
4.100%, 08/14/2026	3,000	3,004
Skandinaviska Enskilda Banken		
4.530%, 04/28/2026 (B)	5,000	5,005
Standard Chartered Bank		
4.670%, 02/12/2026	2,000	2,003
4.600%, 01/15/2026	3,250	3,253
4.420%, 03/03/2026	5,000	5,005
State Street Bank & Trust		
4.480%, 11/12/2025	3,000	3,001
Sumitomo Mitsui Banking		
4.450%, 03/06/2026	4,500	4,500
4.430%, 03/04/2026	4,000	4,005
4.390%, 10/01/2025	5,000	5,000
4.390%, 12/11/2025	4,500	4,501
Sumitomo Mitsui Trust		
4.440%, 10/30/2025	10,000	10,002
4.360%, 01/14/2026	8,000	8,002
Svenska Handelsbanken		
4.420%, 02/20/2026	3,000	3,001
Swedbank		
4.430%, 04/13/2026	2,500	2,501
Toronto-Dominion Bank		
4.610%, 04/28/2026	2,000	2,002
4.500%, 10/07/2025	1,000	1,000
UBS		
4.778%, 04/14/2026	2,500	2,502
Wells Fargo Bank		
4.440%, 05/28/2026	3,000	3,001
Westpac Banking		
4.480%, 04/30/2026 (B)	3,750	3,753
Westpac Banking		
4.410%, 10/20/2025	4,500	4,500
4.360%, 03/04/2026	4,000	4,003
4.350%, 03/12/2026	4,500	4,501
Total Certificates of Deposit (Cost \$287,695) (\$ Thousands)		<u>287,835</u>

The accompanying notes are an integral part of the financial statements.

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
REPURCHASE AGREEMENTS(E) — 23.0%		
Bank of America Securities 4.210%, dated 09/30/2025, to be repurchased on 10/01/2025, repurchase price \$50,005,847 (collateralized by GNMA obligations, ranging in par value \$3,896 - \$64,970,752, 4.500% - 6.500%, 08/20/2052 – 09/20/2055; with total market value \$51,006,343)	\$ 50,000	\$ 50,000
Goldman Sachs & Co 4.210%, dated 09/30/2025, to be repurchased on 10/01/2025, repurchase price \$70,008,186 (collateralized by GNMA obligations, ranging in par value \$38,000 - \$144,088,883, 3.00% - 6.500%, 06/14/2043 – 07/20/2055; with total market value \$71,407,668)	70,000	70,000
TD Securities 4.220%, dated 09/30/2025, to be repurchased on 10/01/2025, repurchase price \$111,013,012 (collateralized by U.S.Treasury obligations, ranging in par value \$19,849,200 - \$91,822,500, 4.125% - 4.500%, 07/15/2026 – 02/28/2027; with total market value \$113,233,726)	111,000	111,000
Total Repurchase Agreements (Cost \$231,000) (\$ Thousands)		<u>231,000</u>
Total Investments in Securities — 99.9% (Cost \$1,004,968) (\$ Thousands)		<u>\$ 1,005,302</u>

Percentages are based on Net Assets of \$1,005,855 (\$ Thousands).

- (A) Interest rate represents the security's effective yield at the time of purchase.
- (B) Security, or a portion thereof, exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On September 30, 2025, the value of these securities amounted to \$154,395 (\$ Thousands), representing 15.3% of the Net Assets of the Fund.
- (C) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (D) Zero coupon security.
- (E) Tri-Party Repurchase Agreement.

As of September 30, 2025, all of the Fund's investments were considered Level 2, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

See "Glossary" for abbreviations.

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Free Conservative Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS — 87.5%		
Arizona — 2.3%		
Buckeye, Excise Tax Revenue, RB 5.000%, 07/01/2026	\$ 350	\$ 356
Glendale, Water & Sewer Revenue, RB 5.000%, 07/01/2026	1,125	1,146
Mesa, Utility System Revenue, RB, AG 5.000%, 07/01/2026	1,500	1,527
Yavapai County, Industrial Development Authority, Drake Cement Project, Ser A, RB 3.000%, 09/01/2035 (A)(B)	1,500	1,500
		<u>4,529</u>
Colorado — 4.0%		
Colorado Springs, Utilities System Revenue, Sub-Ser B-REMK, RB 2.670%, 11/01/2036 (A)	2,300	2,300
Colorado State, Health Facilities Authority, Intermountain Healthcare, Ser S, RB 2.950%, 05/15/2062 (A)	4,500	4,500
Durango, School District No. 9-R, GO 5.000%, 11/01/2025	1,250	1,252
		<u>8,052</u>
Connecticut — 0.7%		
Connecticut State, Housing Finance Authority, Mortgage Finance Program, Sub-Ser B-4, RB, GNMA/FNMA/FHLMC 2.650%, 11/15/2046 (A)	1,405	1,405
District of Columbia — 1.1%		
District of Columbia Water & Sewer Authority, Sub-Ser C-2, RB 1.950%, 10/01/2060 (A)	100	100
District of Columbia, Income Tax Revenue, Ser A, RB 5.000%, 06/01/2026	2,000	2,034
Tender Option Bond Trust Receipts, Ser 2019-XG0267, RB 3.000%, 10/01/2053 (A)(B)(C)	95	95
		<u>2,229</u>
Florida — 8.3%		
Gainesville, Utilities System Revenue, Ser B-REMK, RB 1.950%, 10/01/2042 (A)	6,290	6,290
Lucie County, Florida Power & Light Project, Ser R, RB 3.200%, 09/01/2028 (A)	7,100	7,100
School Board of Miami-Dade County, GO 4.000%, 01/07/2026	3,200	3,211
		<u>16,601</u>

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
Illinois — 4.3%		
Cook County, Community Consolidated School District No. 64, Park Ridge-Niles, GO 5.000%, 12/01/2025	\$ 1,235	\$ 1,240
DuPage County, Forest Preserve District, GO 5.000%, 11/01/2025	1,300	1,302
Illinois Finance Authority, RB 2.870%, 08/15/2052 (A)	3,000	3,000
Illinois State, Finance Authority, Advocate Health Care Network, Sub-Ser C-1, RB 2.650%, 11/01/2038 (A)	3,000	3,000
		<u>8,542</u>
Indiana — 0.9%		
Tender Option Bond Trust Receipts, Ser 2016-XL0019, RB 3.100%, 04/01/2030 (A)(C)	1,770	1,770
Iowa — 4.5%		
Iowa State, Finance Authority, Disaster Area Economic Development, CJ Bio America Project, RB 3.210%, 12/01/2041 (A)(B)(C)	7,500	7,500
Iowa State, Finance Authority, Pollution Control Facilities, MidAmerican Energy Project, RB 3.000%, 09/01/2036 (A)	1,600	1,600
		<u>9,100</u>
Kentucky — 0.4%		
Kentucky State, Public Energy Authority, Gas Supply, Ser A, RB 5.000%, 12/01/2025	825	827
Louisiana — 0.7%		
Saint James Parish, Nucor Steel Louisiana LLC Project, Ser 2010A-1, RB 3.180%, 11/01/2040 (A)	1,500	1,500
Maryland — 0.5%		
Maryland State, Community Development Administration, Department of Housing and Community Development, Crusader Arms Apartments Project, Ser D, RB 2.990%, 02/01/2041 (A)	1,070	1,070
Michigan — 3.7%		
Karegnondi, Water Authority, Pipeline, RB, BAM 5.000%, 11/01/2025	1,185	1,187
Michigan Finance Authority, Ser A-2, RB 5.000%, 08/20/2026 (B)	1,200	1,224

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
Warren, Consolidated Schools District, Ser II, GO, Q-SBLF 5.000%, 05/01/2026	\$ 2,150	\$ 2,180
Waterford, School District, GO, Q-SBLF 5.000%, 05/01/2026	2,800	2,837
		<u>7,428</u>
Mississippi — 2.8%		
Mississippi State, Business Finance, Chevron USA Project, Ser F, RB 2.950%, 12/01/2030 (A)	1,200	1,200
Mississippi State, Business Finance, Chevron USA Project, Ser G, RB 2.000%, 11/01/2035 (A)	4,530	4,530
		<u>5,730</u>
Missouri — 5.6%		
Kansas City, Special Obligation, H Roe Bartle Project, Ser E, RB 2.990%, 04/15/2034 (A)(B)	4,100	4,100
RBC Municipal Products Trust, Ser C-16, RB 3.000%, 09/01/2039 (A)(B)(C)	3,500	3,500
Tender Option Bond Trust Receipts, Ser 2025-YX1436, RB 2.980%, 01/01/2048 (A)(C)	3,730	3,730
		<u>11,330</u>
New Hampshire — 0.3%		
New Hampshire State, Ser A, GO 5.000%, 04/01/2026	540	547
New Jersey — 5.7%		
Borough of Oradell New Jersey, GO 4.000%, 07/21/2026	700	705
Essex County, Improvement Authority, Family Court Building Project, RB 5.000%, 03/17/2026	650	657
Manasquan, GO 4.000%, 10/01/2025	800	800
Maplewood, GO 4.000%, 10/07/2025	1,300	1,300
Pompton Lakes, GO 4.000%, 06/05/2026	700	705
Wanaque, GO 4.000%, 12/18/2025	7,328	7,344
		<u>11,511</u>
New Mexico — 0.3%		
New Mexico State, Mortgage Finance Authority, Santa Fe Apartments & Sangre de Christo Project, RB, FHA 3.730%, 02/01/2042 (A)	640	640

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
New York — 7.3%		
Honeoye Falls-Lima, Central School District, GO 4.000%, 06/25/2026	\$ 1,000	\$ 1,009
Metropolitan New York, Transportation Authority, Ser B-REMK, RB 2.000%, 11/15/2046 (A)(B)	2,500	2,500
New York City Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser, RB 1.950%, 08/01/2045 (A)	2,700	2,700
New York City, Housing Development Authority, Ser E, RB 3.300%, 05/01/2055 (A)	950	950
New York City, Sub-Ser D-4, GO 2.050%, 08/01/2040 (A)(B)	4,965	4,965
New York State, Housing Finance Agency, 435 East 13th Street, Ser A, RB 3.200%, 11/01/2050 (A)(B)	2,500	2,500
		<u>14,624</u>
North Carolina — 1.8%		
North Carolina State, RB 5.000%, 03/01/2026	3,500	3,536
Ohio — 1.7%		
Franklin County, Hospital Improvement, Nationwide Children's Hospital Project, RB 2.700%, 11/01/2045 (A)	1,400	1,400
Hamilton, GO 4.000%, 12/17/2025	920	922
Miamisburg, Recreational Facilities Improvement, GO 3.750%, 02/10/2026	600	601
Ohio State University, RB 3.150%, 06/01/2043 (A)	475	475
		<u>3,398</u>
Oregon — 1.5%		
Clackamas & Washington Counties, School District No. 3, GO 5.000%, 06/15/2026	3,000	3,050
Pennsylvania — 4.3%		
Pennsylvania State, Higher Educational Facilities Authority, Thomas Jefferson University, RB 2.150%, 11/01/2061 (A)(B)	4,600	4,600
Pennsylvania State, Housing Finance Agency, Ser 149A, RB 5.000%, 04/01/2026	250	253

SCHEDULE OF INVESTMENTS

September 30, 2025

Tax-Free Conservative Income Fund (Concluded)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
Sports & Exhibition Authority of Pittsburgh & Allegheny County, Ser A, RB, AG 2.950%, 11/01/2038 (A)	\$ 3,800	\$ 3,800
		8,653
South Carolina — 3.6%		
South Carolina State, Jobs-Economic Development Authority, Silver Station Apartment Homes Project, RB, FHLB 2.950%, 03/01/2063 (A)(B)	3,000	3,000
South Carolina State, Public Service Authority, Ser A, RB 3.100%, 01/01/2036 (A)(B)	3,900	3,900
Tender Option Bond Trust Receipts, Ser 2022-XG0398, RB, BAM 3.070%, 12/01/2055 (A)(C)	400	400
		7,300
South Dakota — 3.0%		
South Dakota State, Housing Development Authority, RB 3.000%, 11/01/2046 (A)	3,310	3,310
South Dakota State, Housing Development Authority, Ser A, RB 3.000%, 11/01/2062 (A)	2,745	2,745
		6,055
Texas — 8.6%		
Allen, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	315	318
Conroe, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	375	378
Harris County, Cultural Education Facilities Finance, Memorial Hermann Health System, RB 2.750%, 07/01/2054 (A)	3,000	3,000
Harris County, Cultural Education Facilities Finance, RB 2.800%, 12/01/2039 (A)	900	900
Houston, Combined Utility System, Ser C-, RB 2.870%, 05/15/2034 (A)	900	900
Houston, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	1,375	1,387
Leander, Independent School District, Ser A, GO, PSF-GTD 5.000%, 02/15/2026	1,250	1,261
Plano, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	1,500	1,513

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
State of Texas, Ser D-REMK, GO 2.700%, 06/01/2045 (A)	\$ 3,600	\$ 3,600
Texas State, Veterans Bonds, Ser B, GO 3.300%, 12/01/2042 (A)	1,750	1,750
Texas Water Development Board, RB 5.000%, 10/15/2026	1,200	1,231
University of North Texas, Ser A, RB 5.000%, 04/15/2026	1,000	1,013
		17,251
Utah — 0.9%		
Utah State, Water Finance Agency, Ser B-2-REMK, RB 3.050%, 10/01/2035 (A)	1,855	1,855
Virginia — 2.8%		
Fairfax County, Industrial Development Authority, Inova Health System Project, RB 2.990%, 05/15/2042 (A)	1,955	1,955
Loudoun County Economic Development Authority, RB 3.200%, 06/01/2043 (A)	1,500	1,500
Loudoun County, Economic Development Authority, Howard Hughes Medical Institute, Ser B, RB 2.750%, 02/15/2038 (A)	2,100	2,100
		5,555
Washington — 1.7%		
King & Snohomish Counties School District No. 417 Northshore, GO, SCH BD GTY 5.000%, 12/01/2026	1,875	1,929
Washington State, Housing Finance Commission, Ser VR, RB 2.950%, 12/01/2046 (A)	1,585	1,585
		3,514
West Virginia — 0.4%		
West Virginia State, Hospital Finance Authority, West Virginia University, RB 2.960%, 06/01/2034 (A)(B)	880	880
Wisconsin — 3.2%		
Janesville, School District, Ser B, GO 5.000%, 03/01/2026	950	959
Port Washington-Saukville, School District, GO 5.000%, 04/01/2026	200	202
Wisconsin Health & Educational Facilities Authority, RB 2.970%, 08/15/2055 (A)(B)	1,250	1,250

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
Wisconsin State, Housing & Economic Development Authority, Ser B, RB 2.950%, 03/01/2041 (A)	\$ 2,520	\$ 2,520
Wisconsin State, Housing & Economic Development Authority, Ser C, RB, FNMA 2.950%, 03/01/2038 (A)	1,400	1,400
		<u>6,331</u>
Wyoming — 0.6%		
Wyoming State, Community Development Authority, Ser 4, RB 2.980%, 12/01/2048 (A)	1,110	1,110
Total Municipal Bonds (Cost \$175,852) (\$ Thousands)		<u>175,923</u>
TAX-EXEMPT COMMERCIAL PAPER — 13.5%		
Austin 2.700%, 12/03/2025	3,000	3,000
Dallas-Fort Worth, International Airport Revenue 2.800%, 10/23/2025	1,300	1,300
El Paso, Water & Sewer Revenue 2.880%, 12/04/2025	1,000	1,000
Lincoln, Electric System Revenue 2.700%, 10/02/2025	5,000	5,000
Massachusetts Bay, Transportation Authority 2.900%, 10/10/2025	4,150	4,150
2.900%, 10/10/2025	1,300	1,300
Massachusetts State, Water Resources Authority 2.710%, 11/04/2025	3,000	3,000
Texas A&M 2.600%, 01/28/2026	2,500	2,500
University of Texas 2.980%, 10/21/2025	3,000	3,001
2.880%, 10/21/2025	3,000	3,000
Total Tax-Exempt Commercial Paper (Cost \$27,250) (\$ Thousands)		<u>27,251</u>
Total Investments in Securities — 101.0% (Cost \$203,102) (\$ Thousands)		<u>\$ 203,174</u>

(A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(B) Securities are held in connection with a letter of credit issued by a major bank.

(C) Security, or a portion thereof, exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On September 30, 2025, the value of these securities amounted to \$16,995 (\$ Thousands), representing 8.5% of the Net Assets of the Fund.

As of September 30, 2025, all of the Fund's investments were considered Level 2, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

See "Glossary" for abbreviations.

The accompanying notes are an integral part of the financial statements.

Percentages are based on Net Assets of \$201,099 (\$ Thousands).

SCHEDULE OF INVESTMENTS

September 30, 2025

Real Return Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
U.S. TREASURY OBLIGATIONS — 99.4%		
U.S. Treasury Inflation Protected Securities		
3.875%, 04/15/2029	\$ 9,658	\$ 10,558
3.625%, 04/15/2028	8,365	8,898
2.500%, 01/15/2029	7,571	7,911
2.375%, 01/15/2027	8,690	8,843
2.375%, 10/15/2028	22,568	23,507
2.125%, 04/15/2029	23,434	24,188
1.750%, 01/15/2028	8,174	8,308
1.625%, 10/15/2027	22,202	22,558
1.625%, 10/15/2029	24,338	24,820
1.625%, 04/15/2030	25,202	25,588
1.250%, 04/15/2028	21,904	21,988
0.875%, 01/15/2029	14,960	14,845
0.750%, 07/15/2028	17,361	17,281
0.500%, 01/15/2028	20,018	19,785
0.375%, 01/15/2027	17,693	17,555
0.375%, 07/15/2027	19,656	19,522
0.250%, 07/15/2029	18,064	17,521
0.125%, 10/15/2026	21,634	21,515
0.125%, 04/15/2027	22,134	21,827
0.125%, 01/15/2030	20,381	19,456
0.125%, 07/15/2030	22,423	21,318

Total U.S. Treasury Obligations
(Cost \$370,945) (\$ Thousands) 377,792

Description	Shares	Market Value (\$ Thousands)
CASH EQUIVALENT — 0.2%		
SEI Daily Income Trust, Government Fund, Institutional Class		
4.040%***	844,044	\$ 844
Total Cash Equivalent (Cost \$844) (\$ Thousands)		<u>844</u>
Total Investments in Securities — 99.6% (Cost \$371,789) (\$ Thousands)		<u>\$ 378,636</u>

Percentages are based on Net Assets of \$380,186 (\$ Thousands).

** The rate reported is the 7-day effective yield as of September 30, 2025.

+ Investment in Affiliated Security (see Note 6).

The following is a summary of the level of inputs used as of September 30, 2025, in valuing the Fund's investments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
U.S. Treasury Obligations	—	377,792	—	377,792
Cash Equivalent	844	—	—	844
Total Investments in Securities	<u>844</u>	<u>377,792</u>	<u>—</u>	<u>378,636</u>

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the year ended September 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 9/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$419	\$30,397	\$(29,972)	\$—	\$—	\$844	\$51	\$—

Amounts designated as “—” are either \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

The accompanying notes are an integral part of the financial statements.