

SCHEDULE OF INVESTMENTS

March 31, 2022

Defensive Strategy Fund

Sector Weightings (Unaudited)*:

56.0%	Fixed Income Funds
30.0%	Multi-Asset Funds
9.0%	Equity Funds
5.0%	Money Market Fund

*Percentages are based on total investments.

CI — Class

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1 in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 56.0%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	431,709	\$ 4,356
SEI Institutional Managed Trust Conservative Income Fund, CI Y	217,250	2,175
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	82,503	874
SEI Institutional Managed Trust Real Return Fund, CI Y	68,833	724
Total Fixed Income Funds (Cost \$8,288) (\$ Thousands)		8,129
Multi-Asset Funds — 30.0%		
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	286,742	2,896
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	67,780	727
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	80,976	728
Total Multi-Asset Funds (Cost \$4,208) (\$ Thousands)		4,351
Equity Funds — 9.0%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	65,325	729
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	33,105	583
Total Equity Funds (Cost \$1,120) (\$ Thousands)		1,312
Money Market Fund — 5.0%		
SEI Daily Income Trust Government Fund, CI F, 0.108%**	724,847	725
Total Money Market Fund (Cost \$725) (\$ Thousands)		725
Total Investments in Securities — 100.0% (Cost \$14,341) (\$ Thousands)		\$ 14,517

Percentages are based on Net Assets of \$14,515 (\$ Thousands).

** Rate shown is the 7-day effective yield as of March 31, 2022.

SCHEDULE OF INVESTMENTS

March 31, 2022

Defensive Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/Depreciation	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 5,319	\$ 1,267	\$ (2,034)	\$ (14)	\$ (182)	\$ 4,356	431,709	\$ 42	\$ —
SEI Institutional Managed Trust Conservative Income, CI Y	2,657	576	(1,058)	—	—	2,175	217,250	1	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,064	315	(447)	(2)	(56)	874	82,503	18	2
SEI Institutional Managed Trust Real Return Fund, CI Y	885	230	(382)	5	(14)	724	68,833	39	—
SEI Institutional Managed Trust Multi-Asset Capital Stability, CI Y	3,546	820	(1,379)	12	(103)	2,896	286,742	24	65
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	886	239	(367)	10	(41)	727	67,780	31	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	881	251	(464)	25	35	728	80,976	60	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	876	296	(448)	32	(27)	729	65,325	11	76
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	700	236	(373)	19	1	583	33,105	13	51
SEI Daily Income Trust Government Fund, CI F	886	192	(353)	—	—	725	724,847	—	—
Totals	\$ 17,700	\$ 4,422	\$ (7,305)	\$ 87	\$ (387)	\$ 14,517		\$ 239	\$ 194

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Defensive Strategy Allocation Fund

Sector Weightings (Unaudited)[†]:

	80.6% Money Market Fund
	19.4% Fixed Income Fund

[†]Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Money Market Fund — 80.6%		
SEI Daily Income Trust Government Fund, CI F, 0.108%*†	3,502,210	\$ 3,502
 Total Money Market Fund (Cost \$3,502) (\$ Thousands)		3,502
Fixed Income Fund — 19.4%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	126,234	842
 Total Fixed Income Fund (Cost \$804) (\$ Thousands)		842
 Total Investments in Securities — 100.0% (Cost \$4,306) (\$ Thousands)		\$ 4,344

Percentages are based on Net Assets of \$4,343 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities and Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

† Rate shown is the 7-day effective yield as of March 31, 2022.

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Government Fund, CI F	\$ 5,033	\$ 258	\$ (1,789)	\$ —	\$ —	\$ 3,502	3,502,210	\$ 1	\$ —
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,205	135	(474)	11	(35)	842	126,234	60	7
Totals	\$ 6,238	\$ 393	\$ (2,263)	\$ 11	\$ (35)	\$ 4,344		\$ 61	\$ 7

Amounts designated as “—” are either \$0 or have been rounded to \$0.

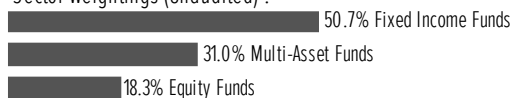
The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Conservative Strategy Fund

Sector Weightings (Unaudited)*:



*Percentages are based on total investments.

CI — Class

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 50.6%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	869,353	\$ 8,772
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	256,164	2,359
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	201,129	1,774
SEI Institutional Managed Trust Conservative Income Fund, CI Y	590,668	5,913
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	657,165	6,966
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	266,677	1,779
SEI Institutional Managed Trust Real Return Fund, CI Y	221,008	2,325
Total Fixed Income Funds (Cost \$30,653) (\$ Thousands)		29,888
Multi-Asset Funds — 31.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	195,450	1,755
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	997,057	10,070
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	326,769	3,506
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	325,355	2,925
Total Multi-Asset Funds (Cost \$18,010) (\$ Thousands)		18,256
Equity Funds — 18.3%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	591,579	6,602
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	238,489	4,200
Total Equity Funds (Cost \$9,670) (\$ Thousands)		10,802
Total Investments in Securities — 100.0% (Cost \$58,333) (\$ Thousands)		\$ 58,946

Percentages are based on Net Assets of \$58,931 (\$ Thousands).

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 10,449	\$ 303	\$ (1,587)	\$ (12)	\$ (381)	\$ 8,772	869,353	\$ 83	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	2,787	60	(446)	1	(43)	2,359	256,164	18	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	2,083	290	(382)	2	(219)	1,774	201,129	73	—
SEI Institutional Managed Trust Conservative Income Fund, CI Y	6,963	108	(1,158)	1	(1)	5,913	590,668	1	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	8,351	512	(1,419)	(16)	(462)	6,966	657,165	139	18
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	2,103	165	(430)	4	(63)	1,779	266,677	108	13
SEI Institutional Managed Trust Real Return Fund, CI Y	2,785	157	(589)	23	(51)	2,325	221,008	120	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	2,077	382	(587)	3	(120)	1,755	195,450	122	113
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	11,838	521	(1,977)	65	(377)	10,070	997,057	81	217
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	4,183	262	(783)	51	(207)	3,506	326,769	147	1
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	3,466	376	(1,159)	(169)	411	2,925	325,355	234	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	7,618	1,380	(2,428)	112	(80)	6,602	591,579	91	674
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	4,834	867	(1,642)	72	69	4,200	238,489	92	355
Totals	<u>\$ 69,537</u>	<u>\$ 5,383</u>	<u>\$ (14,587)</u>	<u>\$ 137</u>	<u>\$ (1,524)</u>	<u>\$ 58,946</u>		<u>\$ 1,309</u>	<u>\$ 1,391</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Conservative Strategy Allocation Fund

Sector Weightings (Unaudited)*:

	46.9% Equity Funds
	33.2% Fixed Income Fund
	19.9% Money Market Fund

*Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 46.9%		
SEI Institutional Managed Trust Real Estate Fund, CI Y	232,980	\$ 4,291
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	480,267	8,457
Total Equity Funds (Cost \$8,121) (\$ Thousands)		<u>12,748</u>
Fixed Income Fund — 33.2%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,355,556	9,042

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Total Fixed Income Fund (Cost \$8,774) (\$ Thousands)		<u>\$ 9,042</u>
Money Market Fund — 19.9%		
SEI Daily Income Trust Government Fund, CI F, 0.108%*	5,408,688	5,409
Total Money Market Fund (Cost \$5,409) (\$ Thousands)		<u>5,409</u>
Total Investments in Securities — 100.0% (Cost \$22,304) (\$ Thousands)		<u><u>\$ 27,199</u></u>

Percentages are based on Net Assets of \$27,191 (\$ Thousands).

* Rate shown is the 7-day effective yield as of March 31, 2022.

CI — Class

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional Managed Trust Real Estate Fund, CI Y	\$ 4,498	\$ 531	\$ (1,557)	\$ 256	\$ 563	\$ 4,291	232,980	\$ 66	\$ 246
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	9,098	1,068	(1,970)	243	18	8,457	480,267	182	714
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	9,715	1,247	(1,608)	1	(313)	9,042	1,355,556	537	66
SEI Daily Income Trust Government Fund, CI F	5,853	557	(1,001)	—	—	5,409	5,408,688	1	—
Totals	<u>\$ 29,164</u>	<u>\$ 3,403</u>	<u>\$ (6,136)</u>	<u>\$ 500</u>	<u>\$ 268</u>	<u>\$ 27,199</u>		<u>\$ 786</u>	<u>\$ 1,026</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Moderate Strategy Fund

Sector Weightings (Unaudited)*:

*Percentages are based on total investments.

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 36.1%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	970,500	\$ 9,792
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	398,314	3,669
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	420,951	3,713
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,867,036	19,791
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	556,891	3,714
SEI Institutional Managed Trust Real Return Fund, CI Y	346,515	3,645
Total Fixed Income Funds (Cost \$46,393) (\$ Thousands)		<u>44,324</u>
Multi-Asset Funds — 35.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	2,046,041	18,373
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	1,209,945	12,220
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	574,608	6,166
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	675,995	6,077
Total Multi-Asset Funds (Cost \$43,496) (\$ Thousands)		<u>42,836</u>
Equity Funds — 28.9%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	1,643,423	18,341
SEI Institutional Managed Trust Large Cap Fund, CI Y	307,889	4,852
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	691,186	12,172
Total Equity Funds (Cost \$31,339) (\$ Thousands)		<u>35,365</u>
Total Investments in Securities — 100.0% (Cost \$121,228) (\$ Thousands)		<u>\$ 122,525</u>

Percentages are based on Net Assets of \$122,492 (\$ Thousands).

CI — Class

SCHEDULE OF INVESTMENTS

March 31, 2022

Moderate Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 11,905	\$ 416	\$ (2,088)	\$ (21)	\$ (420)	\$ 9,792	970,500	\$ 92	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	4,464	144	(872)	1	(68)	3,669	398,314	27	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	4,461	620	(914)	(22)	(432)	3,713	420,951	154	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	23,830	1,607	(4,316)	(64)	(1,266)	19,791	1,867,036	390	49
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	4,490	340	(994)	10	(132)	3,714	556,891	228	28
SEI Institutional Managed Trust Real Return Fund, CI Y	4,460	323	(1,095)	43	(86)	3,645	346,515	188	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	22,146	3,045	(5,571)	67	(1,314)	18,373	2,046,041	1,289	1,190
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	14,868	607	(2,865)	87	(477)	12,220	1,209,945	100	268
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	7,444	443	(1,449)	82	(354)	6,166	574,608	257	3
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	7,405	855	(2,693)	(392)	902	6,077	675,995	491	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	22,194	2,808	(6,703)	402	(360)	18,341	1,643,423	261	1,926
SEI Institutional Managed Trust Large Cap Fund, CI Y	5,938	1,179	(2,117)	313	(461)	4,852	307,889	47	627
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	14,755	1,896	(4,884)	232	173	12,172	691,186	275	1,063
Totals	\$ 148,360	\$ 14,283	\$ (36,561)	\$ 738	\$ (4,295)	\$ 122,525		\$ 3,799	\$ 5,154

Amounts designated as “—” are \$0 or have been rounded to \$0.

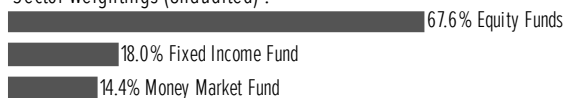
The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Moderate Strategy Allocation Fund

Sector Weightings (Unaudited)*:



*Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 67.6%		
SEI Institutional International Trust International Equity Fund, CI Y	323,366	\$ 3,618
SEI Institutional Managed Trust Real Estate Fund, CI Y	200,845	3,699
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	201,102	7,049
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	1,759,491	30,985
Total Equity Funds (Cost \$26,625) (\$ Thousands)		<u>45,351</u>
Fixed Income Fund — 18.0%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,811,977	12,086

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Total Fixed Income Fund (Cost \$12,240) (\$ Thousands)		<u>\$ 12,086</u>
Money Market Fund — 14.4%		
SEI Daily Income Trust Government Fund, CI F, 0.108%*	9,679,868	9,680
Total Money Market Fund (Cost \$9,680) (\$ Thousands)		<u>9,680</u>
Total Investments in Securities — 100.0% (Cost \$48,545) (\$ Thousands)		<u><u>\$ 67,117</u></u>

Percentages are based on Net Assets of \$67,097 (\$ Thousands).

* Rate shown is the 7-day effective yield as of March 31, 2022.

CI — Class

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust International Equity Fund, CI Y	\$ 3,769	\$ 1,059	\$ (612)	\$ (12)	\$ (586)	\$ 3,618	323,366	\$ 83	\$ 439
SEI Institutional Managed Trust Real Estate Fund, CI Y	3,740	627	(1,360)	172	520	3,699	200,845	58	224
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	7,208	709	(1,380)	539	(27)	7,049	201,102	78	304
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	31,435	4,760	(6,000)	161	629	30,985	1,759,491	657	2,672
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	12,424	1,805	(1,710)	(76)	(357)	12,086	1,811,977	726	92
SEI Daily Income Trust Government Fund, CI F	9,944	1,488	(1,752)	—	—	9,680	9,679,868	1	—
Totals	<u>\$ 68,520</u>	<u>\$ 10,448</u>	<u>\$ (12,814)</u>	<u>\$ 784</u>	<u>\$ 179</u>	<u>\$ 67,117</u>		<u>\$ 1,603</u>	<u>\$ 3,731</u>

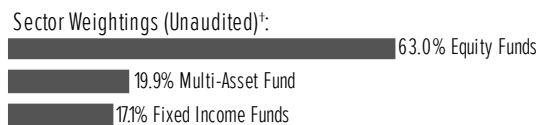
Amount designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Aggressive Strategy Fund



*Percentages are based on total investments.

Percentages are based on Net Assets of \$147,546 (\$ Thousands).

CI — Class

As of March 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 63.0%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	869,589	\$ 10,278
SEI Institutional International Trust International Equity Fund, CI Y	2,775,087	31,053
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	656,136	11,804
SEI Institutional Managed Trust Large Cap Fund, CI Y	1,970,835	31,060
SEI Institutional Managed Trust Small Cap Fund, CI Y	662,628	8,767
Total Equity Funds (Cost \$70,805) (\$ Thousands)		92,962
Multi-Asset Fund — 19.9%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	3,275,160	29,411
Total Multi-Asset Fund (Cost \$31,000) (\$ Thousands)		29,411
Fixed Income Funds — 17.1%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	1,017,901	8,978
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	691,756	7,333
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,336,336	8,913
Total Fixed Income Funds (Cost \$26,300) (\$ Thousands)		25,224
Total Investments in Securities — 100.0% (Cost \$128,105) (\$ Thousands)		\$ 147,597

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/Depreciation	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 12,583	\$ 2,634	\$ (2,413)	\$ (101)	\$ (2,425)	\$ 10,278	869,589	\$ 161	\$ 888
SEI Institutional International Trust International Equity Fund, CI Y	38,730	8,141	(10,889)	1,222	(6,151)	31,053	2,775,087	736	3,872
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	14,879	1,757	(5,957)	1,673	(548)	11,804	656,136	447	934
SEI Institutional Managed Trust Large Cap Fund, CI Y	39,083	5,664	(12,634)	2,358	(3,411)	31,060	1,970,835	320	4,222
SEI Institutional Managed Trust Small Cap Fund, CI Y	10,797	2,912	(3,363)	597	(2,176)	8,767	662,628	21	1,830
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	36,685	6,413	(11,693)	30	(2,024)	29,411	3,275,160	2,167	2,041
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	10,713	1,380	(1,987)	(61)	(1,067)	8,978	1,017,901	394	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	9,059	888	(2,107)	(64)	(443)	7,333	691,756	157	20
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	10,978	1,135	(2,901)	(179)	(120)	8,913	1,336,336	584	71
Totals	<u>\$ 183,507</u>	<u>\$ 30,924</u>	<u>\$ (53,944)</u>	<u>\$ 5,475</u>	<u>\$ (18,365)</u>	<u>\$ 147,597</u>		<u>\$ 4,987</u>	<u>\$ 13,878</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Tax-Managed Aggressive Strategy Fund

Sector Weightings (Unaudited)*:

88.3%	Equity Funds
11.7%	Fixed Income Funds

*Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 88.3%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	140,405	\$ 1,660
SEI Institutional International Trust International Equity Fund, CI Y	1,216,682	13,615
SEI Institutional Managed Trust Tax- Managed Large Cap Fund, CI Y *	1,412,099	49,494
SEI Institutional Managed Trust Tax- Managed Small/Mid Cap Fund, CI Y	483,215	12,254
Total Equity Funds (Cost \$36,789) (\$ Thousands)		<u>77,023</u>
Fixed Income Funds — 11.7%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	370,796	3,270

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 1,725	\$ 441	\$(108)	\$(11)	\$(387)	\$ 1,660	140,405	\$ 25	\$ 136
SEI Institutional International Trust International Equity Fund, CI Y	13,655	2,300	(103)	3	(2,240)	13,615	1,216,682	306	1,586
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	49,144	2,675	(5,620)	1,133	2,162	49,494	1,412,099	531	2,144
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	12,270	1,556	(655)	40	(957)	12,254	483,215	41	1,148
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	3,376	579	(244)	(17)	(424)	3,270	370,796	134	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	6,807	955	(565)	(56)	(201)	6,940	1,040,522	409	51
Totals	<u>\$ 86,977</u>	<u>\$ 8,506</u>	<u>\$(7,295)</u>	<u>\$ 1,092</u>	<u>\$(2,047)</u>	<u>\$ 87,233</u>		<u>\$ 1,446</u>	<u>\$ 5,065</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,040,522	\$ 6,940
Total Fixed Income Funds (Cost \$10,861) (\$ Thousands)		<u>10,210</u>
Total Investments in Securities — 100.0% (Cost \$47,650) (\$ Thousands)		<u>\$ 87,233</u>

Percentages are based on Net Assets of \$87,208 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities and Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP.

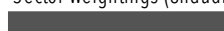


For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Core Market Strategy Fund

Sector Weightings (Unaudited)*:

	35.4% Fixed Income Funds
	33.1% Multi-Asset Funds
	31.5% Equity Funds

*Percentages are based on total investments.

Percentages are based on Net Assets of \$65,450 (\$ Thousands).

CI — Class

As of March 31, 2022, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 35.4%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	374,596	\$ 3,304
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,559,044	16,526
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	496,994	3,315
Total Fixed Income Funds (Cost \$24,095) (\$ Thousands)		23,145
Multi-Asset Funds — 33.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	1,464,829	13,154
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	307,117	3,295
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	580,668	5,220
Total Multi-Asset Funds (Cost \$21,990) (\$ Thousands)		21,669
Equity Funds — 31.5%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	165,082	1,951
SEI Institutional International Trust International Equity Fund, CI Y	579,479	6,484
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	178,905	3,219
SEI Institutional Managed Trust Large Cap Fund, CI Y	449,138	7,079
SEI Institutional Managed Trust Small Cap Fund, CI Y	145,330	1,923
Total Equity Funds (Cost \$14,416) (\$ Thousands)		20,656
Total Investments in Securities — 100.0% (Cost \$60,501) (\$ Thousands)		\$ 65,470

SCHEDULE OF INVESTMENTS

March 31, 2022

Core Market Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	\$ 3,932	\$ 509	\$ (556)	\$ (188)	\$ (393)	\$ 3,304	374,596	\$ 142	\$ 163
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	19,704	1,210	(3,259)	(81)	(1,048)	16,526	1,559,044	341	42
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	3,981	309	(864)	(3)	(108)	3,315	496,994	213	25
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	15,793	2,379	(4,192)	94	(920)	13,154	1,464,829	936	864
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	3,960	205	(722)	38	(186)	3,295	307,117	145	2
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	6,335	730	(2,311)	(96)	563	5,221	580,668	429	—
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	2,367	623	(734)	161	(466)	1,951	165,082	26	—
SEI Institutional International Trust International Equity Fund, CI Y	7,874	1,855	(2,242)	335	(1,338)	6,484	579,479	152	790
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	3,974	625	(1,699)	518	(199)	3,219	178,905	122	250
SEI Institutional Managed Trust Large Cap Fund, CI Y	8,711	1,699	(3,128)	662	(866)	7,078	449,138	73	945
SEI Institutional Managed Trust Small Cap Fund, CI Y	2,383	709	(833)	187	(523)	1,923	145,330	5	392
Totals	<u>\$ 79,014</u>	<u>\$ 10,853</u>	<u>\$ (20,540)</u>	<u>\$ 1,627</u>	<u>\$ (5,484)</u>	<u>\$ 65,470</u>		<u>\$ 2,584</u>	<u>\$ 3,473</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Core Market Strategy Allocation Fund

Sector Weightings (Unaudited)*:

88.4% Equity Funds
11.6% Fixed Income Funds

*Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 88.4%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	41,012	\$ 485
SEI Institutional International Trust International Equity Fund, CI Y	356,487	3,989
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	411,741	14,431
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	140,491	3,563
Total Equity Funds (Cost \$9,927) (\$ Thousands)		<u>22,468</u>
Fixed Income Funds — 11.6%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	110,991	979

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	296,729	\$ 1,979
Total Fixed Income Funds (Cost \$3,125) (\$ Thousands)		<u>2,958</u>
Total Investments in Securities — 100.0% (Cost \$13,052) (\$ Thousands)		<u>\$ 25,426</u>

Percentages are based on Net Assets of \$25,419 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities and Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 511	\$ 146	\$ (56)	\$ —	\$ (116)	\$ 485	41,012	\$ 7	\$ 40
SEI Institutional International Trust International Equity Fund, Class Y	4,132	670	(160)	29	(682)	3,989	356,487	91	468
SEI Institutional Managed Trust Tax Managed Large Cap Fund, Class Y	14,512	785	(1,857)	622	369	14,431	411,741	155	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	3,621	439	(241)	38	(294)	3,563	140,491	11	331
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	1,018	168	(78)	(4)	(125)	979	110,991	40	621
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	2,090	218	(256)	(10)	(63)	1,979	296,729	121	15
Totals	<u>\$ 25,884</u>	<u>\$ 2,426</u>	<u>\$ (2,648)</u>	<u>\$ 675</u>	<u>\$ (911)</u>	<u>\$ 25,426</u>		<u>\$ 425</u>	<u>\$ 1,475</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 7,681	\$ 1,421	\$ (844)	\$ (45)	\$ (1,572)	\$ 6,641	561,880	\$ 100	\$ 563
SEI Institutional International Trust International Equity Fund, CI Y	29,468	5,682	(6,113)	957	(4,920)	25,074	2,240,733	570	3,059
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	11,897	1,487	(4,309)	1,482	(550)	10,007	556,260	366	771
SEI Institutional Managed Trust Large Cap Fund, CI Y	31,603	4,735	(8,712)	1,992	(2,887)	26,731	1,696,115	263	3,538
SEI Institutional Managed Trust Small Cap Fund, CI Y	5,839	1,335	(1,343)	282	(1,163)	4,950	374,145	12	1,018
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	38,764	5,468	(8,826)	145	(2,401)	33,150	3,691,519	2,354	2,225
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	7,718	317	(1,109)	58	(360)	6,624	617,323	289	3
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	15,540	1,311	(4,737)	(643)	1,776	13,247	1,473,519	1,074	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	9,566	1,052	(1,175)	(60)	(1,004)	8,379	949,988	354	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	26,873	1,628	(3,800)	(154)	(1,446)	23,101	2,179,297	477	61
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	9,747	625	(1,772)	(115)	(167)	8,318	1,247,133	532	65
Totals	<u>\$ 194,696</u>	<u>\$ 25,061</u>	<u>\$ (42,740)</u>	<u>\$ 3,899</u>	<u>\$ (14,694)</u>	<u>\$ 166,222</u>		<u>\$ 6,391</u>	<u>\$ 11,303</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS

March 31, 2022

Market Growth Strategy Allocation Fund

Sector Weightings (Unaudited)*:

88.4% Equity Funds
11.6% Fixed Income Funds

* Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 88.3%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	213,742	\$ 2,526
SEI Institutional International Trust International Equity Fund, CI Y	1,887,358	21,120
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	2,172,789	76,156
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	749,320	19,003
Total Equity Funds (Cost \$53,682) (\$ Thousands)		<u>118,805</u>
Fixed Income Funds — 11.7%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	574,152	5,064

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,584,666	\$ 10,570
Total Fixed Income Funds (Cost \$16,783) (\$ Thousands)		<u>15,634</u>
Total Investments in Securities — 100.0% (Cost \$70,465) (\$ Thousands)		<u>\$ 134,439</u>

Percentages are based on Net Assets of \$134,399 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities and Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of March 31, 2022, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the year ended March 31, 2022 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2022	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 2,596	\$ 744	\$(185)	\$(25)	\$(604)	\$ 2,526	213,742	\$ 40	\$ 222
SEI Institutional International Trust International Equity Fund, Class Y	21,669	4,389	(1,379)	(36)	(3,523)	21,120	1,887,358	496	2,596
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, Class Y	76,136	4,126	(9,338)	2,821	2,411	76,156	2,172,789	826	3,295
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	19,016	2,060	(665)	44	(1,452)	19,003	749,320	63	1,785
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	5,122	1,022	(399)	(36)	(645)	5,064	574,152	208	—
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	10,760	1,215	(1,011)	(125)	(269)	10,570	1,584,666	634	83
Totals	<u>\$ 135,299</u>	<u>\$ 13,556</u>	<u>\$(12,977)</u>	<u>\$ 2,643</u>	<u>\$(4,082)</u>	<u>\$ 134,439</u>		<u>\$ 2,267</u>	<u>\$ 7,981</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.