

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Large Cap Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 99.1%</b>		
<b>Communication Services — 11.9%</b>		
Alphabet Inc, CI A	150,277	\$ 26,483
Alphabet Inc, CI C	105,868	18,780
AT&T Inc	758,791	21,959
Comcast Corp, CI A	202,534	7,229
Electronic Arts Inc	30,317	4,842
Fox Corp, CI A	75,165	4,212
Liberty Media Corp-Liberty Formula One, CI C *	11,713	1,224
Match Group Inc	71,257	2,201
Meta Platforms Inc, CI A	76,169	56,220
Netflix Inc *	11,568	15,491
Nexstar Media Group Inc, CI A	7,791	1,348
Pinterest Inc, CI A *	36,895	1,323
ROBLOX Corp, CI A *	34,750	3,656
Sea Ltd ADR *	26,355	4,215
Spotify Technology SA *	3,687	2,829
TEGNA Inc	32,836	550
TKO Group Holdings Inc, CI A	13,495	2,455
Verizon Communications Inc	98,527	4,263
Walt Disney Co/The	30,692	3,806
		183,086
<b>Consumer Discretionary — 10.0%</b>		
Abercrombie & Fitch Co, CI A *	38,094	3,156
ADT Inc	72,456	614
Airbnb Inc, CI A *	23,876	3,160
Amazon.com Inc, CI A *	154,428	33,880
AutoNation Inc *	14,287	2,838
AutoZone Inc *	1,115	4,139
Bloomin' Brands Inc	75,077	646
Booking Holdings Inc	1,736	10,050
BorgWarner Inc	51,591	1,727
Deckers Outdoor Corp *	35,020	3,610
Dick's Sporting Goods Inc	9,168	1,814
Domino's Pizza Inc	8,165	3,679
DoorDash Inc, CI A *	16,645	4,103
eBay Inc	116,109	8,646
Expedia Group Inc	1,822	307
Ferrari NV	2,123	1,042
Ford Motor Co	65,375	709
Garmin Ltd	1,467	306
General Motors Co	185,134	9,110
Goodyear Tire & Rubber Co/The *	61,552	638
Grand Canyon Education Inc *	5,344	1,010
H&R Block Inc	39,964	2,194
Harley-Davidson Inc, CI A	28,103	663
KB Home	7,667	406
Lennar Corp, CI A	19,661	2,175
Lululemon Athletica Inc *	14,454	3,434
Magna International Inc, CI A	52,181	2,015
McDonald's Corp	12,569	3,672
MercadoLibre Inc *	955	2,496

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
O'Reilly Automotive Inc *	47,055	\$ 4,241
Penske Automotive Group Inc, CI A	15,532	2,669
Phinia Inc	12,286	547
PulteGroup Inc	51,466	5,428
PVH Corp	16,256	1,115
Ralph Lauren Corp, CI A	16,820	4,613
SharkNinja Inc *	3,625	359
Tapestry Inc	30,682	2,694
Tesla Inc *	12,313	3,911
TJX Cos Inc/The	57,677	7,123
Whirlpool Corp	16,375	1,661
Williams-Sonoma Inc	22,947	3,749
Yum! Brands Inc	25,328	3,753
		154,102
<b>Consumer Staples — 7.1%</b>		
Albertsons Cos Inc, CI A	81,694	1,757
Altria Group Inc	203,636	11,939
Ambev SA ADR	1,367,493	3,296
Archer-Daniels-Midland Co	44,160	2,331
Bunge Global SA	12,997	1,043
Campbell Soup Co	32,377	992
Coca-Cola Co/The	32,333	2,288
Colgate-Palmolive Co	20,786	1,890
Conagra Brands Inc	236,892	4,849
Costco Wholesale Corp	2,874	2,845
Dollar General Corp	82,646	9,453
Estee Lauder Cos Inc/The, CI A	49,593	4,007
General Mills Inc	24,977	1,294
Ingredion Inc	27,018	3,664
Kraft Heinz Co/The	42,746	1,104
Kroger Co/The	204,181	14,646
Molson Coors Beverage Co, CI B	65,476	3,149
Monster Beverage Corp *	59,113	3,703
Philip Morris International Inc	69,787	12,710
Procter & Gamble Co/The	26,046	4,150
Target Corp, CI A	16,385	1,616
Tyson Foods Inc, CI A	73,863	4,132
Unilever PLC ADR	119,243	7,294
Walmart Inc	47,952	4,689
		108,841
<b>Energy — 3.0%</b>		
APA Corp	26,019	476
BP PLC ADR	118,461	3,546
Canadian Natural Resources Ltd	113,524	3,565
ConocoPhillips	73,687	6,613
Devon Energy Corp	71,669	2,280
Exxon Mobil Corp	38,812	4,184
Halliburton Co	122,103	2,488
HF Sinclair Corp	45,255	1,859
Marathon Petroleum Corp	23,844	3,961
Phillips 66	33,213	3,962
Schlumberger NV, CI A	77,373	2,615

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Scorpio Tankers Inc	11,792	\$ 461
Shell PLC ADR	60,732	4,276
Valero Energy Corp	43,983	5,912
		46,198
<b>Financials — 13.6%</b>		
Aflac Inc	22,395	2,362
Allstate Corp/The	26,750	5,385
American Financial Group Inc/OH	11,156	1,408
American International Group Inc	32,399	2,773
Ameriprise Financial Inc	7,971	4,254
Annaly Capital Management Inc ‡	273,774	5,152
Bank of America Corp	161,925	7,662
Bank of New York Mellon Corp/The	94,712	8,629
Berkshire Hathaway Inc, Cl B *	7,280	3,536
Brown & Brown Inc	6,160	683
Citigroup Inc	256,565	21,839
Citizens Financial Group Inc	12,626	565
CME Group Inc, Cl A	4,773	1,316
Corebridge Financial Inc	9,480	337
Corpay Inc *	1,409	468
East West Bancorp Inc	23,532	2,376
Everest Group Ltd	2,104	715
FactSet Research Systems Inc	6,142	2,747
Fifth Third Bancorp	58,545	2,408
First Horizon Corp	78,064	1,655
Fiserv Inc, Cl A *	12,543	2,163
Global Payments Inc	103,204	8,260
Goldman Sachs Group Inc/The	7,615	5,390
Hartford Financial Services Group Inc/The	47,450	6,020
JPMorgan Chase & Co	27,327	7,922
M&T Bank Corp	9,537	1,850
Mastercard Inc, Cl A	10,392	5,840
MetLife Inc	5,123	412
MGIC Investment Corp	48,221	1,342
Moody's Corp	33,622	16,864
MSCI Inc, Cl A	2,091	1,206
PayPal Holdings Inc *	26,179	1,946
Radian Group Inc	47,300	1,704
Regions Financial Corp	108,576	2,554
Robinhood Markets Inc, Cl A *	61,589	5,767
S&P Global Inc	7,300	3,849
SoFi Technologies Inc *	22,312	406
State Street Corp	62,585	6,655
Synchrony Financial	76,046	5,075
Toast Inc, Cl A *	17,382	770
Truist Financial Corp	19,030	818
Unum Group	35,267	2,848
Visa Inc, Cl A	68,040	24,158
Voya Financial Inc	6,800	483
Wells Fargo & Co	113,595	9,101
Western Union Co/The	57,967	488
Willis Towers Watson PLC	24,465	7,499

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Zions Bancorp NA	17,984	\$ 934
		208,594
<b>Health Care — 11.1%</b>		
AstraZeneca PLC ADR	11,848	828
Baxter International Inc	60,057	1,819
Boston Scientific Corp *	70,690	7,593
Bristol-Myers Squibb Co	72,977	3,378
Cardinal Health Inc	34,333	5,768
Cencora Inc, Cl A	19,378	5,810
Centene Corp *	21,483	1,166
Cigna Group/The	4,286	1,417
CVS Health Corp	173,359	11,958
Danaher Corp, Cl A	10,722	2,118
DaVita Inc *	9,247	1,317
Doximity Inc, Cl A *	7,483	459
Eli Lilly & Co	8,735	6,809
Exelixis Inc *	154,431	6,807
Genmab A/S ADR *	82,643	1,707
Gilead Sciences Inc	103,940	11,524
Glaukos Corp *	3,022	312
GSK PLC ADR	94,516	3,629
HCA Healthcare Inc	11,406	4,370
Humana Inc	14,469	3,537
ICON PLC *	10,348	1,505
Incyte Corp *	29,565	2,013
Insulet Corp *	4,506	1,416
Intuitive Surgical Inc *	868	472
Jazz Pharmaceuticals PLC *	31,946	3,390
Johnson & Johnson	136,687	20,879
Lantheus Holdings Inc *	7,517	615
McKesson Corp	468	343
Medtronic PLC	44,558	3,884
Merck & Co Inc	37,063	2,934
Mettler-Toledo International Inc *	12,796	15,032
Natera Inc *	18,458	3,118
Organon & Co	139,820	1,353
Pfizer Inc	168,730	4,090
ResMed Inc	14,010	3,615
Royalty Pharma PLC, Cl A	77,090	2,778
Sanofi SA ADR	40,173	1,941
Stryker Corp	11,853	4,689
Tenet Healthcare Corp *	1,743	307
United Therapeutics Corp *	4,772	1,371
Universal Health Services Inc, Cl B	14,776	2,677
Veeva Systems Inc, Cl A *	8,337	2,401
Vertex Pharmaceuticals Inc *	3,595	1,601
Viatis Inc, Cl W	239,932	2,143
Zoetis Inc, Cl A	23,745	3,703
		170,596
<b>Industrials — 9.9%</b>		
Acuity Brands Inc	3,623	1,081
AerCap Holdings NV	72,854	8,524

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
AGCO Corp	28,514	\$ 2,941	Broadcom Inc	49,787	\$ 13,724
Allison Transmission Holdings Inc	36,197	3,438	Cadence Design Systems Inc *	3,999	1,232
AMETEK Inc	25,854	4,679	Cirrus Logic Inc *	13,605	1,418
Carlisle Cos Inc	3,866	1,444	Cisco Systems Inc	236,780	16,428
Caterpillar Inc, Cl A	4,968	1,929	Cloudflare Inc, Cl A *	7,421	1,453
Cintas Corp	6,713	1,496	Coherent Corp *	13,969	1,246
CNH Industrial NV	107,853	1,398	Corning Inc, Cl B	30,683	1,614
Cummins Inc	19,070	6,245	Dell Technologies Inc, Cl C	22,963	2,815
Delta Air Lines Inc, Cl A	120,277	5,915	DocuSign Inc, Cl A *	19,704	1,535
Equifax Inc	8,885	2,304	Dropbox Inc, Cl A *	216,463	6,191
Fastenal Co, Cl A	6,902	290	DXC Technology Co *	21,823	334
FedEx Corp	23,844	5,420	F5 Inc, Cl A *	18,209	5,359
General Electric Co	27,067	6,967	Flex Ltd *	70,233	3,506
GFL Environmental Inc	79,938	4,034	Fortinet Inc *	29,036	3,070
Graco Inc	21,995	1,891	Gartner Inc *	4,643	1,877
HEICO Corp	22,776	7,470	Gen Digital Inc	105,126	3,091
Huntington Ingalls Industries Inc, Cl A	2,248	543	Guidewire Software Inc, Cl Z *	1,286	303
Illinois Tool Works Inc	6,298	1,557	Hewlett Packard Enterprise Co	105,949	2,167
Lennox International Inc	6,471	3,709	HP Inc	106,299	2,600
Lockheed Martin Corp	4,966	2,300	International Business Machines Corp	10,221	3,013
ManpowerGroup Inc	31,304	1,265	Intuit Inc	13,180	10,381
Mueller Industries Inc	19,698	1,565	Jabil Inc	27,473	5,992
Oshkosh Corp	8,217	933	Micron Technology Inc	25,988	3,203
Otis Worldwide Corp	20,071	1,987	Microsoft Corp	150,623	74,921
Owens Corning	24,808	3,412	Motorola Solutions Inc	24,952	10,491
Paychex Inc	14,146	2,058	Nebius Group, Cl A *	11,630	643
Regal Rexnord Corp	17,781	2,578	NetApp Inc	25,725	2,741
Ryder System Inc	16,574	2,635	NVIDIA Corp	426,516	67,385
Snap-on Inc	19,911	6,196	ON Semiconductor Corp *	67,926	3,560
Textron Inc	25,841	2,075	Oracle Corp, Cl B	35,054	7,664
Timken Co/The	48,622	3,527	Palantir Technologies Inc, Cl A *	6,512	888
Trane Technologies PLC	22,685	9,923	QUALCOMM Inc	52,988	8,439
TransDigm Group Inc	5,565	8,462	Roper Technologies Inc	7,651	4,337
United Airlines Holdings Inc *	37,147	2,958	Salesforce Inc	44,264	12,070
Veralto Corp	148,284	14,969	SAP SE ADR	13,762	4,185
Verisk Analytics Inc, Cl A	9,589	2,987	Skyworks Solutions Inc	9,539	711
Vertiv Holdings Co, Cl A	29,027	3,727	Snowflake Inc, Cl A *	4,858	1,087
Westinghouse Air Brake Technologies Corp	7,173	1,502	Taiwan Semiconductor Manufacturing Co Ltd ADR	38,915	8,814
WW Grainger Inc	3,052	3,175	TD SYNEX Corp	25,656	3,482
		151,509	Twilio Inc, Cl A *	9,926	1,234
			VeriSign Inc	14,189	4,098
			Vontier Corp	122,884	4,534
					411,810
<b>Information Technology — 26.8%</b>			<b>Materials — 2.0%</b>		
Adobe Inc *	34,380	13,301	Celanese Corp, Cl A	68,765	3,805
Amdocs Ltd	41,692	3,804	Crown Holdings Inc	57,470	5,918
Amkor Technology Inc	25,355	532	Eastman Chemical Co	28,673	2,141
Amphenol Corp, Cl A	79,504	7,851	FMC Corp	119,980	5,009
Analog Devices Inc	10,936	2,603	Freeport-McMoRan Inc, Cl B	57,080	2,474
Apple Inc	242,469	49,747	Graphic Packaging Holding Co	39,919	841
Applied Materials Inc	16,869	3,088	Linde PLC	7,977	3,743
AppLovin Corp, Cl A *	28,228	9,882	Martin Marietta Materials Inc, Cl A	5,543	3,043
Arista Networks Inc *	8,788	899			
Arrow Electronics Inc, Cl A *	17,193	2,191			
Astera Labs Inc *	17,836	1,613			
Autodesk Inc, Cl A *	7,957	2,463			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Mosaic Co/The	8,735	\$ 319	NRG Energy Inc	68,239	\$ 10,958
Newmont Corp	5,662	330	Sempra	29,494	2,235
Steel Dynamics Inc	12,367	1,583	Talen Energy Corp *	13,747	3,997
Sylvamo Corp	32,535	1,630	UGI Corp	67,208	2,448
		<u>30,836</u>	Vistra Corp	34,843	6,753
			Xcel Energy Inc	79,271	5,398
					<u>46,131</u>
<b>Real Estate — 0.7%</b>			<b>Total Common Stock</b>		
American Tower Corp, CI A †	11,766	2,601	(Cost \$885,209) (\$ Thousands)		<u>1,521,494</u>
Host Hotels & Resorts Inc †	105,947	1,627			
Howard Hughes Holdings Inc *	28,803	1,944	<b>CASH EQUIVALENT — 0.8%</b>		
Omega Healthcare Investors Inc †	49,462	1,813	SEI Daily Income Trust, Government Fund,		
Sabra Health Care REIT Inc †	97,960	1,806	Institutional Class		
		<u>9,791</u>	4.230%***	12,582,351	12,582
<b>Utilities — 3.0%</b>			<b>Total Cash Equivalent</b>		
Constellation Energy Corp	3,577	1,155	(Cost \$12,582) (\$ Thousands)		<u>12,582</u>
Edison International	50,373	2,599	<b>Total Investments in Securities — 99.9%</b>		
Entergy Corp	23,538	1,956	(Cost \$897,791) (\$ Thousands)		<u>\$ 1,534,076</u>
FirstEnergy Corp	128,416	5,170			
National Fuel Gas Co	40,866	3,462			

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
S&P 500 Index E-MINI	20	Sep-2025	\$ 6,089	\$ 6,254	\$ 165
S&P Mid Cap 400 Index E-MINI	3	Sep-2025	920	938	18
			<u>\$ 7,009</u>	<u>\$ 7,192</u>	<u>\$ 183</u>

Percentages are based on Net Assets of \$1,535,250 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$15,864	\$277,467	\$(280,749)	\$—	\$—	\$12,582	\$467	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Large Cap Value Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 98.9%</b>		
<b>Communication Services — 7.9%</b>		
Alphabet Inc, Cl A	21,933	\$ 3,865
Alphabet Inc, Cl C	988	175
AT&T Inc	1,527,589	44,209
BCE Inc	224,998	4,988
Comcast Corp, Cl A	766,181	27,345
Fox Corp, Cl A	130,663	7,322
Meta Platforms Inc, Cl A	4,649	3,432
Omnicom Group Inc	81,199	5,842
TEGNA Inc	41,304	692
Verizon Communications Inc	118,356	5,121
Walt Disney Co/The	22,892	2,839
		105,830
<b>Consumer Discretionary — 6.1%</b>		
Abercrombie & Fitch Co, Cl A *	43,074	3,569
Aptiv PLC *	35,184	2,400
AutoNation Inc *	10,940	2,173
Best Buy Co Inc	49,330	3,311
BorgWarner Inc	90,533	3,031
Dick's Sporting Goods Inc	6,823	1,350
eBay Inc	152,244	11,336
Expedia Group Inc	37,908	6,394
Ford Motor Co	185,547	2,013
General Motors Co	372,896	18,350
Genuine Parts Co	53,383	6,476
Goodyear Tire & Rubber Co/The *	89,554	929
Harley-Davidson Inc, Cl A	26,937	636
Lennar Corp, Cl A	27,173	3,006
LKQ Corp	27,532	1,019
Lowe's Cos Inc	19,841	4,402
Magna International Inc, Cl A	63,243	2,442
Penske Automotive Group Inc, Cl A	13,566	2,331
PulteGroup Inc	38,527	4,063
PVH Corp	28,454	1,952
		81,183
<b>Consumer Staples — 9.5%</b>		
Albertsons Cos Inc, Cl A	81,001	1,742
Altria Group Inc	146,921	8,614
Ambev SA ADR	1,387,221	3,343
Archer-Daniels-Midland Co	173,532	9,159
Bunge Global SA	42,065	3,377
Conagra Brands Inc	183,730	3,761
Diageo PLC ADR	36,738	3,705
Dollar General Corp	80,385	9,194
Estee Lauder Cos Inc/The, Cl A	41,804	3,378
Ingredion Inc	41,015	5,562
Kenvue Inc	293,029	6,133
Kraft Heinz Co/The	56,221	1,452
Kroger Co/The	361,003	25,895
Molson Coors Beverage Co, Cl B	102,466	4,927
Nu Skin Enterprises Inc, Cl A	110,092	880
Philip Morris International Inc	59,986	10,925

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Target Corp, Cl A	116,559	\$ 11,498
Tyson Foods Inc, Cl A	117,405	6,568
Unilever PLC ADR	102,824	6,290
		126,403
<b>Energy — 6.7%</b>		
APA Corp	81,766	1,495
BP PLC ADR	111,338	3,332
Canadian Natural Resources Ltd	101,109	3,175
Chevron Corp	46,222	6,619
ConocoPhillips	134,315	12,053
Devon Energy Corp	66,333	2,110
Exxon Mobil Corp	223,787	24,124
Halliburton Co	123,909	2,525
HF Sinclair Corp	31,396	1,290
Marathon Petroleum Corp	56,636	9,408
Phillips 66	8,729	1,041
Schlumberger NV, Cl A	41,999	1,420
Scorpio Tankers Inc	27,820	1,089
Shell PLC ADR	61,589	4,336
Valero Energy Corp	109,729	14,750
		88,767
<b>Financials — 23.0%</b>		
Allstate Corp/The	15,652	3,151
Ally Financial Inc	58,605	2,283
American Express Co	12,719	4,057
American Financial Group Inc/OH	9,507	1,200
American International Group Inc	33,544	2,871
Ameriprise Financial Inc	5,411	2,888
Annaly Capital Management Inc †	207,046	3,897
Bank of America Corp	426,738	20,193
Bank of New York Mellon Corp/The	209,641	19,100
Berkshire Hathaway Inc, Cl B *	15,733	7,643
Chubb Ltd	31,837	9,224
Citigroup Inc	469,227	39,941
Citizens Financial Group Inc	40,778	1,825
Corebridge Financial Inc	32,607	1,157
East West Bancorp Inc	22,059	2,227
Everest Group Ltd	2,647	900
Fidelity National Information Services Inc, Cl B	58,428	4,757
Fifth Third Bancorp	80,177	3,298
First Horizon Corp	128,304	2,720
Global Payments Inc	182,508	14,608
Goldman Sachs Group Inc/The	5,816	4,116
Hartford Financial Services Group Inc/The	27,067	3,434
JPMorgan Chase & Co	61,323	17,778
Lincoln National Corp	73,361	2,538
M&T Bank Corp	17,579	3,410
MetLife Inc	143,443	11,536
MGIC Investment Corp	104,641	2,913
Morgan Stanley	66,059	9,305
Northern Trust Corp	19,901	2,523

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Value Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
PayPal Holdings Inc *	29,880	\$ 2,221	AGCO Corp	26,021	\$ 2,684
Prudential Financial Inc	84,908	9,122	Alaska Air Group Inc *	44,991	2,226
Radian Group Inc	78,204	2,817	Allison Transmission Holdings Inc	48,962	4,651
Raymond James Financial Inc	45,580	6,991	Caterpillar Inc, CI A	7,394	2,870
Regions Financial Corp	96,913	2,279	CNH Industrial NV	145,584	1,887
Reinsurance Group of America Inc, CI A	15,260	3,027	Cummins Inc	14,773	4,838
State Street Corp	47,517	5,053	Delta Air Lines Inc, CI A	256,883	12,634
Synchrony Financial	137,003	9,144	Expeditors International of Washington Inc	25,052	2,862
T Rowe Price Group Inc	52,240	5,041	FedEx Corp	28,512	6,481
Travelers Cos Inc/The	21,651	5,792	General Dynamics Corp	33,620	9,806
Truist Financial Corp	148,530	6,385	Genpact Ltd	26,837	1,181
Unum Group	65,664	5,303	Huntington Ingalls Industries Inc, CI A	15,488	3,740
Voya Financial Inc	70,179	4,983	Johnson Controls International PLC	99,130	10,470
Wells Fargo & Co	304,933	24,431	Leidos Holdings Inc	24,685	3,894
Western Union Co/The	97,873	824	Lockheed Martin Corp	4,519	2,093
Willis Towers Watson PLC	14,511	4,448	ManpowerGroup Inc	44,402	1,794
Zions Bancorp NA	58,140	3,020	Mueller Industries Inc	14,002	1,113
			Oshkosh Corp	23,928	2,717
		306,374	Owens Corning	24,281	3,339
			PACCAR Inc	73,918	7,027
<b>Health Care — 13.6%</b>			Regal Rexnord Corp	24,111	3,495
Baxter International Inc	135,184	4,093	RTX Corp	81,399	11,886
Bristol-Myers Squibb Co	69,676	3,225	Ryder System Inc	22,537	3,583
Cardinal Health Inc	72,713	12,216	Siemens AG ADR	56,057	7,224
Centene Corp *	153,261	8,319	Snap-on Inc	18,096	5,631
Cigna Group/The	15,238	5,037	Textron Inc	72,569	5,827
CVS Health Corp	239,573	16,526	Timken Co/The	46,818	3,397
Exelixis Inc *	36,420	1,605	United Airlines Holdings Inc *	29,727	2,367
Genmab A/S ADR *	99,887	2,064	United Parcel Service Inc, CI B	54,458	5,497
Gilead Sciences Inc	150,435	16,679			148,112
GSK PLC ADR	105,791	4,062			
HCA Healthcare Inc	6,271	2,403	<b>Information Technology — 9.8%</b>		
Hologic Inc *	31,354	2,043	Adobe Inc *	5,817	2,251
Humana Inc	13,599	3,325	Amdocs Ltd	62,562	5,708
ICON PLC *	21,150	3,076	Amkor Technology Inc	86,330	1,812
Incyte Corp *	35,435	2,413	Applied Materials Inc	15,694	2,873
Jazz Pharmaceuticals PLC *	48,215	5,117	Arrow Electronics Inc, CI A *	29,256	3,728
Johnson & Johnson	90,718	13,857	Broadcom Inc	37,574	10,357
Lantheus Holdings Inc *	3,229	264	Cirrus Logic Inc *	33,962	3,541
McKesson Corp	12,461	9,131	Cisco Systems Inc	225,327	15,633
Medtronic PLC	124,938	10,891	Cognizant Technology Solutions Corp, CI A	88,623	6,915
Merck & Co Inc	115,817	9,168	Dell Technologies Inc, CI C	25,353	3,108
Novartis AG ADR	54,997	6,655	Dropbox Inc, CI A *	61,478	1,758
Organon & Co	190,217	1,841	DXC Technology Co *	171,003	2,615
Pfizer Inc	837,486	20,301	F5 Inc, CI A *	9,418	2,772
Royalty Pharma PLC, CI A	86,983	3,134	Flex Ltd *	72,201	3,604
Sanofi SA ADR	48,458	2,341	Gen Digital Inc	37,780	1,111
United Therapeutics Corp *	17,443	5,012	Hewlett Packard Enterprise Co	496,593	10,155
Universal Health Services Inc, CI B	9,570	1,734	HP Inc	258,302	6,318
Viatis Inc, CI W	511,249	4,566	Jabil Inc	44,900	9,793
		181,098	Micron Technology Inc	25,562	3,151
			Microsoft Corp	16,376	8,146
<b>Industrials — 11.1%</b>			ON Semiconductor Corp *	84,263	4,416
AECOM	18,000	2,031	QUALCOMM Inc	63,645	10,136
AerCap Holdings NV	75,785	8,867			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Value Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Salesforce Inc	7,149	\$ 1,949	Howard Hughes Holdings Inc *	47,469	\$ 3,204
Skyworks Solutions Inc	38,844	2,895	Jones Lang LaSalle Inc *	10,291	2,632
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,313	297	Omega Healthcare Investors Inc †	69,476	2,546
TD SYNnex Corp	20,829	2,827	Sabra Health Care REIT Inc †	132,217	2,438
Vontier Corp	94,752	3,496	VICI Properties Inc, CI A ‡	223,857	7,298
		<u>131,365</u>			<u>36,279</u>
<b>Materials — 3.9%</b>			<b>Utilities — 4.6%</b>		
Celanese Corp, CI A	89,638	4,960	Duke Energy Corp	77,793	9,180
CF Industries Holdings Inc	39,747	3,657	Edison International	67,379	3,477
Crown Holdings Inc	56,924	5,862	Exelon Corp	65,418	2,840
Dow Inc	203,364	5,385	FirstEnergy Corp	120,825	4,864
Eastman Chemical Co	40,818	3,047	National Fuel Gas Co	34,734	2,942
FMC Corp	146,891	6,133	NextEra Energy Inc	123,091	8,545
Freeport-McMoRan Inc, CI B	72,015	3,122	NRG Energy Inc	69,393	11,143
Graphic Packaging Holding Co	51,887	1,093	Sempra	78,390	5,940
LyondellBasell Industries NV, CI A	48,418	2,801	UGI Corp	165,087	6,013
Mosaic Co/The	59,239	2,161	Xcel Energy Inc	99,810	6,797
Newmont Corp	61,927	3,608			<u>61,741</u>
O-I Glass Inc, CI I *	94,000	1,386	Total Common Stock		
Reliance Inc	10,613	3,331	(Cost \$933,151) (\$ Thousands)		<u>1,319,853</u>
Steel Dynamics Inc	32,255	4,129			
Sylvamo Corp	40,450	2,026			
		<u>52,701</u>			
<b>Real Estate — 2.7%</b>			<b>CASH EQUIVALENT — 1.0%</b>		
Crown Castle Inc †	54,469	5,596	SEI Daily Income Trust, Government Fund, Institutional Class		
Healthpeak Properties Inc †	418,413	7,327	4.230%***	12,755,651	12,756
Host Hotels & Resorts Inc †	341,036	5,238	Total Cash Equivalent		12,756
			(Cost \$12,756) (\$ Thousands)		<u>12,756</u>
			Total Investments in Securities — 99.9%		
			(Cost \$945,907) (\$ Thousands)		<u>\$ 1,332,609</u>

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	15	Sep-2025	\$ 4,541	\$ 4,689	\$ 148
S&P Mid Cap 400 Index E-MINI	12	Sep-2025	3,660	3,751	91
			<u>\$ 8,201</u>	<u>\$ 8,440</u>	<u>\$ 239</u>

Percentages are based on Net Assets of \$1,334,544 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$13,973	\$145,407	\$(146,624)	\$—	\$—	\$12,756	\$471	\$—

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Large Cap Growth Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 95.7%</b>		
<b>Communication Services — 13.5%</b>		
Alphabet Inc, Cl A	309,134	\$ 54,479
Alphabet Inc, Cl C	78,025	13,841
DoubleVerify Holdings Inc *	21,946	328
Electronic Arts Inc	43,260	6,908
Fox Corp, Cl A	5,730	321
Fox Corp, Cl B	4,004	207
Liberty Media Corp-Liberty Formula One, Cl C *	33,472	3,498
Match Group Inc	84,272	2,603
Meta Platforms Inc, Cl A	94,403	69,678
Netflix Inc *	24,672	33,039
Pinterest Inc, Cl A *	22,022	790
ROBLOX Corp, Cl A *	40,634	4,275
Sea Ltd ADR *	37,760	6,039
Spotify Technology SA *	9,516	7,302
TKO Group Holdings Inc, Cl A	23,162	4,214
		207,522
<b>Consumer Discretionary — 12.7%</b>		
ADT Inc	75,883	643
Airbnb Inc, Cl A *	13,732	1,817
Amazon.com Inc, Cl A *	296,047	64,950
AutoZone Inc *	4,158	15,435
Booking Holdings Inc	3,788	21,930
Coupang Inc, Cl A *	35,999	1,078
Deckers Outdoor Corp *	34,576	3,564
Domino's Pizza Inc	3,653	1,646
DoorDash Inc, Cl A *	18,099	4,462
eBay Inc	27,615	2,056
Ferrari NV	3,701	1,816
H&R Block Inc	37,470	2,057
Hilton Worldwide Holdings Inc	24,565	6,543
Lowe's Cos Inc	30,614	6,792
Lululemon Athletica Inc *	6,230	1,480
McDonald's Corp	15,339	4,482
MercadoLibre Inc *	1,691	4,420
NIKE Inc, Cl B	64,208	4,561
O'Reilly Automotive Inc *	62,205	5,607
PVH Corp	5,033	345
Ralph Lauren Corp, Cl A	13,042	3,577
SharkNinja Inc *	11,288	1,117
Tapestry Inc	40,163	3,527
Tesla Inc *	28,091	8,923
TJX Cos Inc/The	134,330	16,588
Williams-Sonoma Inc	15,168	2,478
Yum! Brands Inc	22,295	3,304
		195,198
<b>Consumer Staples — 3.3%</b>		
Altria Group Inc	91,394	5,358
Coca-Cola Co/The	111,588	7,895
Colgate-Palmolive Co	78,181	7,107
Kroger Co/The	8,012	575

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Maplebear Inc *	8,963	\$ 405
Monster Beverage Corp *	38,532	2,414
PepsiCo Inc	36,873	4,869
Philip Morris International Inc	74,850	13,632
Procter & Gamble Co/The	24,200	3,856
Walmart Inc	47,612	4,655
		50,766
<b>Energy — 0.0%</b>		
Hess Midstream, Cl A	2,103	81
New Fortress Energy Inc, Cl A	69,374	230
		311
<b>Financials — 8.2%</b>		
Bank of America Corp	5,582	264
Bank of New York Mellon Corp/The	20,015	1,823
Brown & Brown Inc	38,899	4,313
Capital One Financial Corp	13,696	2,914
Citigroup Inc	10,185	867
CME Group Inc, Cl A	69,799	19,238
Corpay Inc *	639	212
FactSet Research Systems Inc	15,761	7,050
Fidelity National Information Services Inc, Cl B	25,424	2,070
Fiserv Inc, Cl A *	29,120	5,021
Global Payments Inc	9,103	729
Goldman Sachs Group Inc/The	12,153	8,601
Lazard Inc, Cl A	15,999	768
Mastercard Inc, Cl A	29,280	16,454
Moody's Corp	30,278	15,187
MSCI Inc, Cl A	11,496	6,630
Nasdaq Inc, Cl A	12,722	1,138
Popular Inc	12,770	1,407
RenaissanceRe Holdings Ltd	3,250	789
Robinhood Markets Inc, Cl A *	62,574	5,859
S&P Global Inc	7,069	3,727
Synchrony Financial	22,983	1,534
Toast Inc, Cl A *	70,770	3,134
Visa Inc, Cl A	43,340	15,388
		125,117
<b>Health Care — 6.4%</b>		
Apellis Pharmaceuticals Inc *	41,608	720
Boston Scientific Corp *	79,008	8,486
Bridgebio Pharma Inc *	3,212	139
Cardinal Health Inc	36,489	6,130
Cencora Inc, Cl A	27,311	8,189
CVS Health Corp	11,461	791
Eli Lilly & Co	14,769	11,513
Exelixis Inc *	97,056	4,278
Fortrea Holdings Inc *	95,021	470
Gilead Sciences Inc	35,126	3,895
Intuitive Surgical Inc *	11,573	6,289
Jazz Pharmaceuticals PLC *	9,952	1,056
Johnson & Johnson	75,772	11,574

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Mettler-Toledo International Inc *	4,944	\$ 5,808
Natera Inc *	18,168	3,069
Regeneron Pharmaceuticals Inc	1,416	743
ResMed Inc	34,267	8,841
Sarepta Therapeutics Inc *	19,348	331
Tenet Healthcare Corp *	1,610	283
UnitedHealth Group Inc	18,666	5,823
Veeva Systems Inc, CI A *	23,403	6,740
Vertex Pharmaceuticals Inc *	762	339
Zoetis Inc, CI A	10,665	1,663
		97,170
<b>Industrials — 8.2%</b>		
Acuity Brands Inc	9,024	2,692
Allison Transmission Holdings Inc	16,876	1,603
Carlisle Cos Inc	2,725	1,018
Carrier Global Corp	94,113	6,888
CNH Industrial NV	24,852	322
Comfort Systems USA Inc	1,674	898
Copart Inc *	96,932	4,756
Core & Main Inc, CI A *	22,019	1,329
Curtiss-Wright Corp	3,232	1,579
Delta Air Lines Inc, CI A	59,443	2,923
Fastenal Co, CI A	10,304	433
Flowserve Corp	83	4
GE Vernova Inc	7,952	4,208
Genpact Ltd	12,223	538
GFL Environmental Inc	120,758	6,093
Graco Inc	88,784	7,633
HEICO Corp, CI A	30,574	7,911
Howmet Aerospace Inc	31,804	5,920
Illinois Tool Works Inc	7,255	1,794
Lennox International Inc	3,110	1,783
Lockheed Martin Corp	5,386	2,494
Lyft Inc, CI A *	7,946	125
Masco Corp	4,372	281
MSC Industrial Direct Co Inc, CI A	11,073	941
Otis Worldwide Corp	84,801	8,397
Paychex Inc	11,708	1,703
Paylocity Holding Corp *	1,629	295
RTX Corp	15,684	2,290
Snap-on Inc	6,741	2,098
SS&C Technologies Holdings Inc	6,550	542
Textron Inc	6,521	524
Trane Technologies PLC	37,655	16,471
TransUnion	2,247	198
Uber Technologies Inc *	6,651	621
United Airlines Holdings Inc *	22,601	1,800
Veralto Corp	10,860	1,096
Verisk Analytics Inc, CI A	14,513	4,521
Vertiv Holdings Co, CI A	83,306	10,697
Westinghouse Air Brake Technologies Corp	31,447	6,583
Woodward Inc	3,197	784

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
WW Grainger Inc	2,630	\$ 2,736
		125,522
<b>Information Technology — 41.3%</b>		
Adobe Inc *	20,253	7,835
Akamai Technologies Inc *	554	44
Amphenol Corp, CI A	79,013	7,803
Analog Devices Inc	32,969	7,847
Apple Inc	445,653	91,435
Applied Materials Inc	5,991	1,097
AppLovin Corp, CI A *	44,203	15,475
Arista Networks Inc *	85,759	8,774
ASML Holding NV, CI G	3,429	2,748
Astera Labs Inc *	22,995	2,079
Autodesk Inc, CI A *	21,015	6,506
Broadcom Inc	87,124	24,016
Cadence Design Systems Inc *	12,555	3,869
Cirrus Logic Inc *	15,158	1,580
Cisco Systems Inc	197,340	13,691
Cloudflare Inc, CI A *	12,460	2,440
Coherent Corp *	32,314	2,883
Corning Inc, CI B	12,725	669
Crowdstrike Holdings Inc, CI A *	4,607	2,346
DocuSign Inc, CI A *	62,837	4,894
Dropbox Inc, CI A *	197,973	5,662
Dynatrace Inc *	70,685	3,902
F5 Inc, CI A *	24,664	7,259
Fair Isaac Corp *	1,553	2,839
Fortinet Inc *	58,629	6,198
Gartner Inc *	4,185	1,692
GoDaddy Inc, CI A *	33,319	5,999
Guidewire Software Inc, CI Z *	17,395	4,096
Hewlett Packard Enterprise Co	187,165	3,827
Ingram Micro Holding Corp	16,113	336
International Business Machines Corp	21,694	6,395
Intuit Inc	8,933	7,036
Jabil Inc	5,505	1,201
KLA Corp	5,740	5,142
Kyndryl Holdings Inc *	18,983	796
Manhattan Associates Inc *	6,057	1,196
Marvell Technology Inc	3,966	307
Microsoft Corp	297,247	147,854
Monolithic Power Systems Inc	225	165
Motorola Solutions Inc	23,107	9,716
Nebius Group, CI A *	85,285	4,719
NetApp Inc	57,667	6,144
NVIDIA Corp	852,244	134,646
Oracle Corp, CI B	55,557	12,146
Palantir Technologies Inc, CI A *	47,744	6,508
Palo Alto Networks Inc *	4,816	986
Pegasystems Inc	19,721	1,067
QUALCOMM Inc	22,916	3,650
Rambus Inc *	4,214	270
Salesforce Inc	18,478	5,039

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
SentinelOne Inc, Cl A *	5,399	\$ 99
ServiceNow Inc *	1,891	1,944
Snowflake Inc, Cl A *	6,263	1,401
Taiwan Semiconductor Manufacturing Co Ltd ADR	48,990	11,096
Trimble Inc *	24,352	1,850
Twilio Inc, Cl A *	18,657	2,320
Ubiquiti Inc	1,382	569
UiPath Inc, Cl A *	120,455	1,542
VeriSign Inc	20,499	5,920
Workday Inc, Cl A *	4,872	1,169
		<u>632,734</u>
<b>Materials — 1.0%</b>		
CRH PLC	11,149	1,023
Linde PLC	14,397	6,755
Newmont Corp	4,291	250
Sherwin-Williams Co/The, Cl A	20,674	7,099
		<u>15,127</u>
<b>Real Estate — 0.1%</b>		
Ventas Inc ‡	26,615	1,681
<b>Utilities — 1.0%</b>		
Constellation Energy Corp	6,396	2,064

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Dominion Energy Inc	45,326	\$ 2,562
PG&E Corp	4,049	57
Talen Energy Corp *	20,110	5,847
Vistra Corp	25,791	4,999
		<u>15,529</u>
Total Common Stock (Cost \$702,503) (\$ Thousands)		<u>1,466,677</u>
	Face Amount (Thousands)	
<b>U.S. TREASURY OBLIGATION — 1.7%</b>		
U.S. Treasury Bill 4.289%, 08/21/2025 (A)	\$ 25,900	25,741
Total U.S. Treasury Obligation (Cost \$25,744) (\$ Thousands)		<u>25,741</u>
	Shares	
<b>CASH EQUIVALENT — 2.5%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	38,467,900	38,468
Total Cash Equivalent (Cost \$38,468) (\$ Thousands)		<u>38,468</u>
Total Investments in Securities — 99.9% (Cost \$766,715) (\$ Thousands)		<u>\$ 1,530,886</u>

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
NASDAQ 100 Index E-MINI	11	Sep-2025	\$ 4,860	\$ 5,037	\$ 177
S&P 500 Index E-MINI	18	Sep-2025	5,480	5,628	148
S&P Mid Cap 400 Index E-MINI	1	Sep-2025	306	312	6
			<u>\$ 10,646</u>	<u>\$ 10,977</u>	<u>\$ 331</u>

A list of the open OTC swap agreements held by the Fund at June 30, 2025 is as follows:

Total Return Swap										
Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
Bank of America	United States Custom Basket of Securities	New York Federal Overnight Bank Fund Rate +0.40%	Asset returns	Annually	09/15/2025	USD	44,798	\$ 1,209	\$ -	\$ 1,209
								<u>\$ 1,209</u>	<u>\$ -</u>	<u>\$ 1,209</u>

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Continued)

The following table represents the top 50 individual stock exposures or those exceeding 1% of the Custom Basket Total Return Swap as of June 30, 2025:

United States Custom Basket of Long Securities

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
42,422	LAM RESEARCH CORP	\$ 3,963	\$ 173	8.8 %
10,975	ROYAL CARIBBEAN CRUISES LTD	2,905	534	6.5
4,449	GOLDMAN SACHS GROUP INC	2,793	378	6.2
9,633	EQUIFAX INC	2,576	(83)	5.8
15,584	EXPEDIA GROUP INC	2,565	65	5.7
41,388	SYNCHRONY FINANCIAL	2,536	222	5.7
14,030	INTERCONTINENTAL EXCHANGE INC	2,523	54	5.6
11,941	ORACLE CORP	2,521	85	5.6
12,437	ALLSTATE CORP	2,483	29	5.5
4,501	MSCI INC. -A-	2,464	128	5.5
11,229	AMAZON.COM INC	2,414	58	5.4
2,707	EQUINIX INC	2,404	(244)	5.4
56,787	OVINTIV INC	2,351	(178)	5.2
27,924	NATIONAL FUEL GAS CO	2,341	36	5.2
25,694	TRANSUNION	2,207	50	4.9
43,618	MOLSON COORS BEVERAGE CO -B-	2,158	(47)	4.8
161,324	CNH INDUSTRIAL N.V.	2,094	(7)	4.7
41,158	PEGASYS INC	2,060	164	4.6
4,107	COMFORT SYSTEMS USA INC	2,057	141	4.6
25,301	TEXTRON INC	1,954	74	4.4
13,293	NVIDIA CORP	1,923	167	4.3
160,626	RITHM CAPITAL CORP	1,813	37	4.0
20,507	TERADYNE INC	1,798	43	4.0
23,008	CITIGROUP INC	1,796	159	4.0
215,854	ADT INC	1,785	52	4.0
6,700	TRAVELERS COMPANIES INC	1,776	20	4.0
6,625	RENAISSANCE HOLDINGS LTD	1,641	(32)	3.7
1,668	BLACKROCK INC	1,638	162	3.7
31,094	PURE STORAGE INC -A-	1,607	188	3.6
28,884	WEBSTER FINANCIAL CORP (CONN)	1,487	87	3.3
97,330	LYFT INC -A-	1,457	74	3.3
15,973	LOUISIANA-PACIFIC CORP	1,414	(43)	3.2
49,264	DROPBOX INC -A-	1,411	(5)	3.2
58,070	CARNIVAL CORPORATION	1,384	256	3.1
1,940	MONOLITHIC POWER SYSTEMS INC	1,371	49	3.1
65,517	INTEL CORP	1,359	151	3.0
21,364	MASCO CORP	1,335	37	3.0
16,093	ELASTIC N.V. BEARER	1,306	48	2.9
2,538	S&P GLOBAL INC	1,282	54	2.9
17,966	INCYTE CORP	1,280	(58)	2.9
46,654	MGIC INVESTMENT CORP	1,257	40	2.8
16,317	GLOBAL PAYMENTS INC	1,254	54	2.8
14,306	NASDAQ INC	1,248	31	2.8
20,265	COMERICA INC	1,180	31	2.6
40,152	IRIDIUM COMMUNICATIONS INC	1,177	37	2.6
106,875	10X GENOMICS INC -A-	1,177	67	2.6
16,124	NUTANIX INC -A-	1,167	63	2.6
2,379	GE VERNOVA INC	1,161	96	2.6
13,170	PERFORMANCE FOOD GROUP CO	1,153	(3)	2.6
78,314	DOUBLEVERIFY HOLDINGS INC	1,147	24	2.6
4,584	PAYCOM SOFTWARE INC	1,130	(71)	2.5
23,234	ZIONS BANCORPORATION NA	1,112	93	2.5
3,897	VERISIGN INC	1,095	28	2.4
10,288	POPULAR INC	1,073	65	2.4
13,769	US FOODS HOLDING CORP	1,056	3	2.4
25,751	VORNADO REALTY TRUST OF BENEF INTER	1,049	(67)	2.3
5,032	ATLISSIAN CORP -A-	1,008	12	2.3

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Continued)

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
25,692	HESS MIDSTREAM LP -A-	\$ 1,000	\$ (13)	2.2 %
6,333	NRG ENERGY INC	975	38	2.2
9,594	ROBLOX CORPORATION -A-	964	44	2.2
7,654	NEUROCRINE BIOSCIENCES INC	957	4	2.1
16,901	HALOZYME THERAPEUTICS INC	911	(34)	2.0
66,658	PG&E CORPORATION	907	23	2.0
8,091	JAZZ PHARMACEUTICALS PLC	887	(30)	2.0
10,948	AKAMAI TECHNOLOGIES INC	876	(4)	2.0
17,923	EDISON INTERNATIONAL	867	57	1.9
844	SERVICENOW INC	863	4	1.9
10,227	DEXCOM INC	849	42	1.9
23,106	THE MOSAIC CO	832	9	1.9
75,930	WARNER BROS. DISCOVERY INC SERIES -	817	52	1.8
8,418	ALLISON TRANSMISSION HOLDINGS INC	794	4	1.8
216	AUTOZONE INC	778	22	1.7
3,925	APPLE INC	777	29	1.7
2,864	BROADCOM INC	763	26	1.7
10,759	ZILLOW GROUP INC -C-	763	(11)	1.7
1,870	ADOBE INC	751	(29)	1.7
6,648	TOLL BROTHERS INC	721	44	1.6
15,154	FLOWSERVE CORP	717	78	1.6
32,583	ALBERTSONS COMPANIES INC -A-	701	(2)	1.6
14,369	LAZARD INC	676	13	1.5
14,903	EXELIXIS INC	622	34	1.4
18,423	SLM CORP	586	17	1.3
1,120	REGENERON PHARMACEUTICALS INC	585	2	1.3
5,364	PLANET FITNESS INC -A-	563	21	1.3
7,788	PAYPAL HOLDINGS INC	563	15	1.3
18,591	CADENCE BANK	561	38	1.3
30,528	APELLIS PHARMACEUTICALS INC	559	(31)	1.2
1,693	TESLA INC	557	(20)	1.2
11,205	SYNOVUS FINANCIAL CORP	536	126	1.2
17,833	ALKERMES PLC	525	(15)	1.2
28,543	HEWLETT PACKARD ENTERPRISE CO	521	66	1.2
8,956	NEWMONT CORPORATION	521	1	1.2
44,238	AES CORP	507	(43)	1.1
4,855	CIRRUS LOGIC INC	505	(0)	1.1
2,961	NATERA INC	498	3	1.1
13,936	TG THERAPEUTICS INC	497	4	1.1
6,047	FIDELITY NATIONAL INFORMATION SERVICES INC	489	4	1.1
8,921	H.& R. BLOCK INC	489	1	1.1
5,205	O'REILLY AUTOMOTIVE INC	459	10	1.0
5,516	SS&C TECHNOLOGIES HOLDINGS INC	451	5	1.0
7,961	DOXIMITY INC -A-	445	48	1.0
52,855	SNAP INC -A-	437	21	1.0

United States Custom Basket of Short Securities

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
(8,983)	RH	\$ (1,700)	\$ 5	(3.8) %
(21,740)	ROBINHOOD MARKETS INC -A-	(1,669)	(380)	(3.7)
(4,626)	ERIE INDEMNITY CO -A-	(1,650)	48	(3.7)
(401,818)	UWM HOLDINGS CORPORATION -A-	(1,642)	(56)	(3.7)
(4,431)	RBC BEARINGS INC	(1,635)	(67)	(3.7)
(39,369)	VIPER ENERGY INC	(1,631)	132	(3.6)
(180,929)	JOBY AVIATION INCORPORATION	(1,628)	(275)	(3.6)
(26,721)	COMMERCE BANCSHARES INC	(1,625)	(41)	(3.6)
(60,244)	WEYERHAEUSER CO	(1,609)	63	(3.6)
(51,545)	BLACKSTONE SECURED LENDING FUND SHS	(1,608)	(15)	(3.6)
(20,874)	PRINCIPAL FINANCIAL GROUP INC	(1,601)	(69)	(3.6)
(11,392)	AMERICAN WATER WORKS CO INC	(1,600)	18	(3.6)

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Continued)

Shares	Description	Notional Amount (Thousands)	Value (Thousands)	Percentage of Basket
(35,201)	CNA FINANCIAL CORP	\$ (1,598)	\$ (37)	(3.6) %
(15,882)	UMB FINANCIAL CORP	(1,598)	(76)	(3.6)
(34,196)	INTERNATIONAL PAPER CO	(1,591)	(8)	(3.6)
(22,378)	CARRIER GLOBAL CORPORATION	(1,590)	(46)	(3.5)
(13,383)	EXPAND ENERGY CORPORATION	(1,587)	20	(3.5)
(10,434)	ATMOS ENERGY CORP	(1,586)	(19)	(3.5)
(12,534)	TD SYNEX CORPORATION	(1,569)	(130)	(3.5)
(15,989)	RYMAN HOSPITALITY PROPERTIES INC	(1,562)	(32)	(3.5)
(22,100)	COCA-COLA CO	(1,558)	(14)	(3.5)
(5,169)	MEDPACE HOLDINGS INC	(1,556)	(64)	(3.5)
(14,936)	PINNACLE FINANCIAL PARTNERS INC	(1,546)	(101)	(3.5)
(62,814)	HP INC	(1,540)	(12)	(3.4)
(5,468)	AIR PRODUCTS & CHEMICALS INC	(1,533)	(7)	(3.4)
(14,641)	LIBERTY MEDIA CORP SERIES-C- LIBER	(1,520)	(9)	(3.4)
(137,742)	THE CHEMOURS CO	(1,513)	(63)	(3.4)
(12,062)	CULLEN/FROST BANKERS INC	(1,492)	(56)	(3.3)
(17,144)	SOUTHSTATE CORPORATION	(1,478)	(98)	(3.3)
(8,529)	CDW CORPORATION	(1,470)	(51)	(3.3)
(68,529)	ARES CAPITAL CORP SHS	(1,461)	(75)	(3.3)
(789)	FIRST CITIZENS BANCSHARES INC -A-	(1,434)	(108)	(3.2)
(15,749)	LIBERTY BROADBAND CORP SERIES -C-	(1,419)	(129)	(3.2)
(5,868)	HEICO CORP -A-	(1,390)	(126)	(3.1)
(16,817)	PUBLIC SERVICE ENTERPRISE GROUP INC	(1,388)	(27)	(3.1)
(45,286)	DOW INC	(1,384)	187	(3.1)
(7,165)	AUTONATION INC	(1,383)	(38)	(3.1)
(4,664)	POOL CORP	(1,355)	(3)	(3.0)
(81,227)	BLUE OWL CAPITAL CORPORATION	(1,177)	(16)	(2.6)
(24,687)	KARMAN HOLDINGS INC	(1,173)	(69)	(2.6)
(79,190)	PERMIAN RESOURCES CORPORATION -A-	(1,161)	72	(2.6)
(15,234)	WELLS FARGO & CO	(1,114)	(104)	(2.5)
(5,735)	AEROVIRONMENT INC	(1,071)	(562)	(2.4)
(14,763)	WESTERN ALLIANCE BANCORP	(1,067)	(83)	(2.4)
(5,375)	DICK'S SPORTING GOODS INC	(1,058)	(5)	(2.4)
(143,288)	CLEVELAND-CLIFFS INC	(1,047)	(40)	(2.3)
(2,210)	KINSALE CAPITAL GROUP INC	(1,040)	(29)	(2.3)
(10,497)	EAST WEST BANCORP INC	(1,037)	(23)	(2.3)
(5,736)	JACK HENRY & ASSOCIATES INC	(1,036)	8	(2.3)
(12,570)	COSTAR GROUP INC	(1,030)	24	(2.3)
(8,172)	REPLIGEN CORP	(1,021)	5	(2.3)
(5,689)	PNC FINANCIAL SERVICES GROUP INC	(996)	(80)	(2.2)
(13,359)	MUELLER INDUSTRIES INC	(989)	(74)	(2.2)
(8,216)	EXPEDITORS INTERNATIONAL OF WASHINGTON	(946)	12	(2.1)
(39,867)	GAMESTOP CORP NEW SHS -A-	(930)	(40)	(2.1)
(3,093)	F5 INC	(898)	(11)	(2.0)
(27,078)	CIVITAS RESOURCES INC	(892)	139	(2.0)
(6,313)	CBRE GROUP INC -A-	(847)	(37)	(1.9)
(76,993)	ROIVANT SCIENCES LIMITED	(853)	(13)	(1.9)
(19,061)	SMURFIT WESTROCK PUBLIC LIMITED COMPANY	(817)	(9)	(1.8)
(7,909)	UNITED PARCEL SERVICE INC -B-	(800)	2	(1.8)
(2,740)	MADRIGAL PHARMACEUTICALS INC	(781)	(47)	(1.7)
(19,618)	ESSENTIAL UTILITIES INC	(733)	0	(1.6)
(1,181)	TYLER TECHNOLOGIES INC	(696)	(3)	(1.6)
(3,812)	LANCASTER COLONY CORP	(643)	(18)	(1.4)
(4,964)	FIVE BELOW INC	(628)	(22)	(1.4)
(4,866)	NOVANTA INC	(605)	(22)	(1.4)
(3,431)	FIRST SOLAR INC	(601)	34	(1.3)
(2,014)	FABRINET BEARER	(520)	(72)	(1.2)
(4,059)	PRUDENTIAL FINANCIAL INC	(433)	(3)	1.0

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Growth Fund** (Concluded)

Percentages are based on Net Assets of \$1,532,731 (\$ Thousands).

- \* Non-income producing security.
- \*\* The rate reported is the 7-day effective yield as of June 30, 2025.
- † Investment in Affiliated Security.
- \*\* Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.
- ‡ Real Estate Investment Trust.
- (A) Interest rate represents the security's effective yield at the time of purchase.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$31,080	\$374,007	\$(366,619)	\$—	\$—	\$38,468	\$1,164	\$—

Amounts designated as "—" are \$0 or have been rounded to \$0.

See "Glossary" for Abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 96.8%</b>		
<b>Communication Services — 9.3%</b>		
Alphabet Inc, CI A	116,710	\$ 20,568
Alphabet Inc, CI C	94,975	16,848
AST SpaceMobile Inc, CI A *	3,500	164
AT&T Inc	140,751	4,073
Charter Communications Inc, CI A *	1,772	724
Comcast Corp, CI A	74,256	2,650
DoubleVerify Holdings Inc *	2,900	43
Electronic Arts Inc	5,206	831
Fox Corp, CI A	4,331	243
Fox Corp, CI B	2,600	134
Frontier Communications Parent Inc *	4,600	167
GCI Liberty Inc *	2,200	—
IAC Inc *	1,248	47
Interpublic Group of Cos Inc/The	7,500	184
Iridium Communications Inc	1,800	54
Liberty Broadband Corp, CI A *	400	39
Liberty Broadband Corp, CI C *	2,208	217
Liberty Global Ltd, CI A *	3,800	38
Liberty Global PLC, CI C *	3,300	34
Liberty Media Corp-Liberty Formula One, CI A *	500	47
Liberty Media Corp-Liberty Formula One, CI C *	4,300	449
Liberty Media Corp-Liberty Live, CI A *	400	32
Liberty Media Corp-Liberty Live, CI C *	1,009	82
Live Nation Entertainment Inc *	3,190	483
Madison Square Garden Sports Corp *	296	62
Match Group Inc	4,999	154
Meta Platforms Inc, CI A	43,794	32,324
Millicom International Cellular SA	2,100	79
Netflix Inc *	8,531	11,424
New York Times Co/The, CI A	3,212	180
News Corp, CI A	7,700	229
News Corp, CI B	2,300	79
Nexstar Media Group Inc, CI A	600	104
Omnicom Group Inc	3,926	282
Paramount Global, CI A	200	5
Paramount Global, CI B	12,253	158
Pinterest Inc, CI A *	12,076	433
Reddit Inc, CI A *	2,400	361
ROBLOX Corp, CI A *	11,400	1,199
Roku Inc, CI A *	2,645	232
Sirius XM Holdings Inc	3,703	85
Spotify Technology SA *	3,060	2,348
Take-Two Interactive Software Inc, CI A *	3,504	851
TKO Group Holdings Inc, CI A	1,400	255
T-Mobile US Inc	9,064	2,160
Trade Desk Inc/The, CI A *	9,051	652
Trump Media & Technology Group Corp *	1,706	31
Verizon Communications Inc	84,729	3,666
Walt Disney Co/The	36,294	4,501
Warner Bros Discovery Inc *	45,120	517

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
ZoomInfo Technologies Inc, CI A *	5,500	\$ 56
<u>110,578</u>		
<b>Consumer Discretionary — 10.3%</b>		
ADT Inc	7,728	65
Airbnb Inc, CI A *	8,500	1,125
Amazon.com Inc, CI A *	192,512	42,235
Amer Sports Inc *	2,945	114
Aptiv PLC *	4,553	311
Aramark	5,191	217
AutoNation Inc *	494	98
AutoZone Inc *	351	1,303
Bath & Body Works Inc	4,400	132
Best Buy Co Inc	3,880	260
Birkenstock Holding PLC *	850	42
Booking Holdings Inc	668	3,867
BorgWarner Inc	4,500	151
Boyd Gaming Corp	1,100	86
Bright Horizons Family Solutions Inc *	1,200	148
Brunswick Corp/DE	1,400	77
Burlington Stores Inc *	1,253	292
Caesars Entertainment Inc *	4,300	122
CarMax Inc *	3,100	208
Carnival Corp *	20,827	586
Carvana Co, CI A *	2,600	876
Cava Group Inc *	1,500	126
Chewy Inc, CI A *	4,300	183
Chipotle Mexican Grill Inc, CI A *	26,850	1,508
Choice Hotels International Inc	528	67
Churchill Downs Inc	1,322	134
Columbia Sportswear Co	500	31
Coupage Inc, CI A *	23,700	710
Crocs Inc *	1,150	117
Darden Restaurants Inc	2,299	501
Deckers Outdoor Corp *	3,106	320
Dick's Sporting Goods Inc	1,092	216
Dillard's Inc, CI A	70	29
Domino's Pizza Inc	599	270
DoorDash Inc, CI A *	7,164	1,766
DR Horton Inc	5,558	717
DraftKings Inc, CI A *	9,200	395
Duolingo Inc, CI A *	700	287
Dutch Bros Inc, CI A *	2,200	150
eBay Inc	9,306	693
Etsy Inc *	2,254	113
Expedia Group Inc	2,424	409
Five Below Inc *	1,133	149
Floor & Decor Holdings Inc, CI A *	2,100	160
Flutter Entertainment PLC *	3,500	1,000
Ford Motor Co	78,185	848
GameStop Corp, CI A *	8,000	195
Gap Inc/The	4,200	92
Garmin Ltd	3,157	659
General Motors Co	19,399	955

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Gentex Corp	4,835	\$ 106	Texas Roadhouse Inc, CI A	1,300	\$ 244
Genuine Parts Co	2,776	337	Thor Industries Inc	1,100	98
Grand Canyon Education Inc *	600	113	TJX Cos Inc/The	22,459	2,773
H&R Block Inc	2,700	148	Toll Brothers Inc	2,050	234
Harley-Davidson Inc, CI A	2,200	52	TopBuild Corp *	608	197
Hasbro Inc	2,602	192	Tractor Supply Co	10,655	562
Hilton Worldwide Holdings Inc	4,684	1,248	Travel + Leisure Co	1,363	70
Home Depot Inc/The	19,996	7,331	Ulta Beauty Inc *	940	440
Hyatt Hotels Corp, CI A	794	111	Under Armour Inc, CI A *	4,200	29
Las Vegas Sands Corp	6,446	281	Under Armour Inc, CI C *	4,500	29
Lear Corp	1,094	104	Vail Resorts Inc	770	121
Lennar Corp, CI A	4,669	516	Valvoline Inc *	2,700	102
Lennar Corp, CI B	250	26	VF Corp	7,264	85
Light & Wonder Inc, CI A *	1,600	154	Viking Holdings Ltd *	4,100	219
Lithia Motors Inc, CI A	530	179	Wayfair Inc, CI A *	1,823	93
LKQ Corp	5,188	192	Wendy's Co/The	3,700	42
Lowe's Cos Inc	11,274	2,501	Whirlpool Corp	1,038	105
Lucid Group Inc *	20,600	44	Williams-Sonoma Inc	2,400	392
Lululemon Athletica Inc *	2,143	509	Wingstop Inc, CI A	550	185
Macy's Inc	5,700	66	Wyndham Hotels & Resorts Inc	1,563	127
Marriott International Inc/MD, CI A	4,595	1,255	Wynn Resorts Ltd	1,715	161
Mattel Inc *	6,300	124	YETI Holdings Inc *	1,900	60
McDonald's Corp	14,361	4,196	Yum! Brands Inc	5,559	824
MGM Resorts International *	4,053	139			
Mohawk Industries Inc *	1,032	108			122,278
Murphy USA Inc	345	140	<b>Consumer Staples — 5.2%</b>		
Newell Brands Inc, CI B	8,970	48	Albertsons Cos Inc, CI A	8,300	179
NIKE Inc, CI B	23,144	1,644	Altria Group Inc	33,800	1,982
Norwegian Cruise Line Holdings Ltd *	8,963	182	Archer-Daniels-Midland Co	9,588	506
NVR Inc *	54	399	BellRing Brands Inc *	2,600	151
Ollie's Bargain Outlet Holdings Inc *	1,261	166	BJ's Wholesale Club Holdings Inc *	2,700	291
On Holding, CI A *	4,500	234	Boston Beer Co Inc/The, CI A *	190	36
O'Reilly Automotive Inc *	17,100	1,541	Brown-Forman Corp, CI A	1,040	29
Penn Entertainment Inc *	3,300	59	Brown-Forman Corp, CI B	2,922	79
Penske Automotive Group Inc, CI A	400	69	Bunge Global SA	2,700	217
Planet Fitness Inc, CI A *	1,700	185	Campbell Soup Co	4,000	123
Pool Corp	669	195	Casey's General Stores Inc	752	384
PulteGroup Inc	4,000	422	Celsius Holdings Inc *	3,200	148
PVH Corp	1,149	79	Church & Dwight Co Inc	5,010	481
QuantumScape Corp, CI A *	6,600	44	Clorox Co/The	2,471	297
Ralph Lauren Corp, CI A	784	215	Coca-Cola Co/The	77,994	5,518
Restaurant Brands International Inc	6,600	438	Coca-Cola Consolidated Inc	1,000	112
RH *	353	67	Colgate-Palmolive Co	16,079	1,462
Rivian Automotive Inc, CI A *	15,400	212	Conagra Brands Inc	9,649	197
Ross Stores Inc	6,494	829	Constellation Brands Inc, CI A	2,636	429
Royal Caribbean Cruises Ltd	5,123	1,604	Costco Wholesale Corp	8,946	8,856
Service Corp International/US	2,800	228	Coty Inc, CI A *	8,539	40
SharkNinja Inc *	1,400	139	Darling Ingredients Inc *	3,323	126
Skechers USA Inc, CI A *	2,753	174	Dollar General Corp	4,445	508
Starbucks Corp	22,801	2,089	Dollar Tree Inc *	4,156	412
Tapestry Inc	4,208	370	elf Beauty Inc *	1,100	137
Tempur Sealy International Inc	3,350	228	Estee Lauder Cos Inc/The, CI A	4,680	378
Tesla Inc *	56,473	17,939	Flowers Foods Inc	3,650	58
			Freshpet Inc *	900	61

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
General Mills Inc	10,961	\$ 568	Exxon Mobil Corp	86,986	\$ 9,377
Hershey Co/The	2,892	480	Halliburton Co	17,145	349
Hormel Foods Corp	5,837	177	Hess Corp	5,699	790
Ingredion Inc	1,310	178	HF Sinclair Corp	3,300	136
J M Smucker Co/The	2,154	212	Kinder Morgan Inc	38,934	1,145
Kellanova	5,285	420	Marathon Petroleum Corp	6,230	1,035
Kenvue Inc	38,004	795	Matador Resources Co	2,500	119
Keurig Dr Pepper Inc	26,225	867	NOV Inc	8,200	102
Kimberly-Clark Corp	6,720	866	Occidental Petroleum Corp	13,423	564
Kraft Heinz Co/The	17,049	440	ONEOK Inc	12,481	1,019
Kroger Co/The	12,288	881	Ovintiv Inc	5,200	198
Lamb Weston Holdings Inc	2,800	145	Permian Resources Corp, CI A	12,600	172
Maplebear Inc *	3,400	154	Phillips 66	8,180	976
McCormick & Co Inc/MD	5,082	385	Range Resources Corp	4,750	193
Molson Coors Beverage Co, CI B	3,495	168	Sandisk Corp *	2,297	104
Mondelez International Inc, CI A	25,946	1,750	Schlumberger NV, CI A	27,575	932
Monster Beverage Corp *	13,978	876	Targa Resources Corp	4,300	749
PepsiCo Inc	27,480	3,628	TechnipFMC PLC	8,300	286
Performance Food Group Co *	3,100	271	Texas Pacific Land Corp	377	398
Philip Morris International Inc	31,213	5,685	Valero Energy Corp	6,274	843
Pilgrim's Pride Corp	900	40	Viper Energy Inc, CI A	2,600	99
Post Holdings Inc *	1,007	110	Weatherford International PLC	1,500	75
PRIMO BRANDS CORP	5,200	154	Williams Cos Inc/The	24,373	1,531
Procter & Gamble Co/The	47,157	7,513			
Reynolds Consumer Products Inc	1,200	26			34,848
Seaboard Corp	6	17			
SMITHFIELD FOODS INC	520	12			
Sprouts Farmers Market Inc *	2,000	329			
Sysco Corp, CI A	9,663	732			
Target Corp, CI A	9,143	902			
Tyson Foods Inc, CI A	5,708	319			
US Foods Holding Corp *	4,497	346			
Walgreens Boots Alliance Inc	14,941	172			
Walmart Inc	87,313	8,537			
		61,352			
<b>Energy — 2.9%</b>			<b>Financials — 14.0%</b>		
Antero Midstream Corp	7,050	134	Affiliated Managers Group Inc	571	112
Antero Resources Corp *	5,900	238	Affirm Holdings Inc, CI A *	5,300	366
APA Corp	7,600	139	Aflac Inc	9,706	1,024
Baker Hughes Co, CI A	19,802	759	AGNC Investment Corp ‡	17,728	163
Brookfield Renewable Corp	2,800	92	Allstate Corp/The	5,280	1,063
Cheniere Energy Inc	4,423	1,077	Ally Financial Inc	5,558	216
Chesapeake Energy Corp	4,450	520	American Express Co	11,044	3,523
Chevron Corp	32,749	4,689	American Financial Group Inc/OH	1,343	170
Chord Energy Corp	1,200	116	American International Group Inc	11,663	998
Civitas Resources Inc	2,100	58	Ameriprise Financial Inc	1,944	1,038
ConocoPhillips	25,385	2,278	Annaly Capital Management Inc ‡	11,493	216
Coterra Energy Inc	14,914	378	Aon PLC, CI A	4,197	1,497
Devon Energy Corp	12,661	403	Apollo Global Management Inc	8,247	1,170
Diamondback Energy Inc, CI A	3,829	526	Arch Capital Group Ltd	7,389	673
DT Midstream Inc	2,056	226	Ares Management Corp, CI A	3,800	658
EOG Resources Inc	11,082	1,325	Arthur J Gallagher & Co	5,055	1,618
EQT Corp	11,967	698	Assurant Inc	1,000	197
			Assured Guaranty Ltd	1,014	88
			Axis Capital Holdings Ltd	1,523	158
			Bank of America Corp	137,602	6,511
			Bank of New York Mellon Corp/The	14,385	1,311
			Bank OZK	2,200	104
			Berkshire Hathaway Inc, CI B *	36,970	17,959
			BlackRock Funding Inc	3,070	3,221
			Blackstone Inc, CI A	14,749	2,206
			Block Inc, CI A *	10,853	737
			Blue Owl Capital Inc, CI A	10,700	206
			BOK Financial Corp	500	49

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Brighthouse Financial Inc *	1,300	\$ 70	JPMorgan Chase & Co	55,786	\$ 16,173
Brookfield Asset Management Ltd, CI A	7,800	431	Kemper Corp, CI A	1,255	81
Brown & Brown Inc	5,600	621	KeyCorp	18,988	331
Capital One Financial Corp	12,581	2,677	Kinsale Capital Group Inc	458	222
Carlyle Group Inc/The	4,400	226	KKR & Co Inc	13,600	1,809
Cboe Global Markets Inc	2,100	490	Lazard Inc, CI A	2,300	110
Charles Schwab Corp/The	34,238	3,124	Lincoln National Corp	3,577	124
Chubb Ltd	7,510	2,176	Loews Corp	3,389	311
Cincinnati Financial Corp	3,100	462	LPL Financial Holdings Inc	1,592	597
Citigroup Inc	37,130	3,161	M&T Bank Corp	3,277	636
Citizens Financial Group Inc	8,659	387	Markel Group Inc *	250	499
CME Group Inc, CI A	7,233	1,994	MarketAxess Holdings Inc	725	162
CNA Financial Corp	552	26	Marsh & McLennan Cos Inc	9,939	2,173
Coinbase Global Inc, CI A *	4,100	1,437	Mastercard Inc, CI A	16,336	9,180
Columbia Banking System Inc	4,366	102	MetLife Inc	11,255	905
Comerica Inc	2,753	164	MGIC Investment Corp	5,000	139
Commerce Bancshares Inc/MO	2,588	161	Moody's Corp	3,103	1,556
Corebridge Financial Inc	4,800	170	Morgan Stanley	23,082	3,251
Corpay Inc *	1,371	455	Morningstar Inc, CI A	500	157
Credit Acceptance Corp, CI A *	136	69	Mr Cooper Group Inc *	1,300	194
Cullen/Frost Bankers Inc	1,214	156	MSCI Inc, CI A	1,534	885
East West Bancorp Inc	2,800	283	Nasdaq Inc, CI A	8,233	736
Equitable Holdings Inc	6,100	342	Northern Trust Corp	3,950	501
Euronet Worldwide Inc *	800	81	NU Holdings Ltd, CI A *	63,900	877
Evercore Inc, CI A	683	184	Old Republic International Corp	4,800	185
Everest Group Ltd	866	294	OneMain Holdings Inc, CI A	2,381	136
FactSet Research Systems Inc	785	351	PayPal Holdings Inc *	19,520	1,451
Fidelity National Financial Inc	5,310	298	Pinnacle Financial Partners Inc	1,500	166
Fidelity National Information Services Inc, CI B	10,519	856	PNC Financial Services Group Inc/The	7,956	1,483
Fifth Third Bancorp	13,300	547	Popular Inc	1,400	154
First American Financial Corp	2,050	126	Primerica Inc	681	186
First Citizens BancShares Inc/NC, CI A	229	448	Principal Financial Group Inc, CI A	4,434	352
First Hawaiian Inc	2,600	65	Progressive Corp/The	11,757	3,137
First Horizon Corp	10,400	220	Prosperity Bancshares Inc	1,800	126
Fiserv Inc, CI A *	11,078	1,910	Prudential Financial Inc	7,062	759
FNB Corp/PA	7,450	109	Raymond James Financial Inc	3,705	568
Franklin Resources Inc	6,400	153	Regions Financial Corp	17,962	422
Freedom Holding Corp *	400	58	Reinsurance Group of America Inc, CI A	1,324	263
Global Payments Inc	4,877	390	RenaissanceRe Holdings Ltd	975	237
Globe Life Inc	1,681	209	Rithm Capital Corp ‡	10,840	122
Goldman Sachs Group Inc/The	6,130	4,339	RLI Corp	1,700	123
Hamilton Lane Inc, CI A	800	114	Robinhood Markets Inc, CI A *	14,800	1,386
Hanover Insurance Group Inc/The, CI A	726	123	Rocket Cos Inc, CI A	2,800	40
Hartford Financial Services Group Inc/The	5,759	731	Ryan Specialty Holdings Inc, CI A	2,100	143
Houlihan Lokey Inc, CI A	1,050	189	S&P Global Inc	6,154	3,245
Huntington Bancshares Inc/OH	29,238	490	SEI Investments Co *	2,000	180
Interactive Brokers Group Inc, CI A	8,484	470	Shift4 Payments Inc, CI A *	1,200	119
Intercontinental Exchange Inc	11,412	2,094	SLM Corp	4,240	139
Invesco Ltd	7,662	121	SoFi Technologies Inc *	21,900	399
Jack Henry & Associates Inc	1,444	260	SouthState Corp	2,000	184
Janus Henderson Group PLC	2,650	103	Starwood Property Trust Inc ‡	6,600	132
Jefferies Financial Group Inc	3,000	164	State Street Corp	5,759	612
			Stifel Financial Corp	2,000	208

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Synchrony Financial	7,618	\$ 508	Chemed Corp	296	\$ 144
Synovus Financial Corp	2,800	145	Cigna Group/The	5,400	1,785
T Rowe Price Group Inc	4,471	431	Cooper Cos Inc/The *	3,948	281
TFS Financial Corp	1,417	18	Corcept Therapeutics Inc *	1,900	140
Toast Inc, CI A *	9,050	401	CVS Health Corp	25,058	1,729
TPG Inc, CI A	1,800	94	Danaher Corp, CI A	12,834	2,535
Tradeweb Markets Inc, CI A	2,400	351	DaVita Inc *	800	114
Travelers Cos Inc/The	4,490	1,201	DENTSPLY SIRONA Inc	4,200	67
Truist Financial Corp	26,227	1,128	Dexcom Inc *	7,909	690
Unum Group	3,425	277	Doximity Inc, CI A *	2,500	153
US Bancorp	31,280	1,415	Edwards Lifesciences Corp, CI A *	11,487	898
UWM Holdings Corp	2,800	12	Elanco Animal Health Inc *	10,277	147
Virtu Financial Inc, CI A	1,700	76	Elevance Health Inc	4,582	1,782
Visa Inc, CI A	34,229	12,153	Eli Lilly & Co	16,047	12,509
Voya Financial Inc	2,000	142	Encompass Health Corp	2,000	245
W R Berkley Corp	5,925	435	Envista Holdings Corp *	3,800	74
Webster Financial Corp	3,268	178	Exact Sciences Corp *	3,800	202
Wells Fargo & Co	65,425	5,242	Exelixis Inc *	5,400	238
Western Alliance Bancorp	2,200	172	GE HealthCare Technologies Inc	9,204	682
Western Union Co/The	7,000	59	Gilead Sciences Inc	24,944	2,766
WEX Inc *	695	102	Globus Medical Inc, CI A *	2,250	133
White Mountains Insurance Group Ltd	40	72	Halozyne Therapeutics Inc *	2,500	130
Willis Towers Watson PLC	2,004	614	HCA Healthcare Inc	3,464	1,327
Wintrust Financial Corp	1,300	161	Henry Schein Inc *	2,147	157
XP Inc, CI A	8,400	170	Hologic Inc *	4,500	293
Zions Bancorp NA	3,000	156	Humana Inc	2,454	600
		165,912	IDEXX Laboratories Inc *	1,566	840
			Illumina Inc *	3,228	308
<b>Health Care — 9.0%</b>			Incyte Corp *	3,243	221
Abbott Laboratories	34,783	4,731	Insmed Inc *	3,600	362
AbbVie Inc	35,535	6,596	Inspire Medical Systems Inc *	550	71
Acadia Healthcare Co Inc, CI A *	2,000	45	Insulet Corp *	1,369	430
Agilent Technologies Inc	5,654	667	Intuitive Surgical Inc *	7,133	3,876
Align Technology Inc *	1,351	256	Ionis Pharmaceuticals Inc *	3,200	126
Alnylam Pharmaceuticals Inc *	2,527	824	IQVIA Holdings Inc *	3,505	552
Amedisys Inc *	700	69	Jazz Pharmaceuticals PLC *	1,180	125
Amgen Inc, CI A	10,751	3,002	Johnson & Johnson	48,256	7,371
Apellis Pharmaceuticals Inc *	2,100	36	Labcorp Holdings Inc	1,701	447
Avantor Inc *	13,720	185	Masimo Corp *	900	151
Baxter International Inc	10,265	311	McKesson Corp	2,482	1,819
Becton Dickinson & Co	5,759	992	Medpace Holdings Inc *	500	157
Biogen Inc *	2,959	372	Medtronic PLC	25,753	2,245
BioMarin Pharmaceutical Inc *	3,867	213	Merck & Co Inc	50,572	4,003
Bio-Rad Laboratories Inc, CI A *	356	86	Mettler-Toledo International Inc *	420	493
Bio-Techne Corp	3,196	164	Moderna Inc *	6,531	180
Boston Scientific Corp *	29,588	3,178	Molina Healthcare Inc *	1,055	314
Bristol-Myers Squibb Co	40,886	1,893	Natera Inc *	2,300	389
Bruker Corp	2,300	95	Neurocrine Biosciences Inc *	1,884	237
Cardinal Health Inc	4,800	806	Organon & Co	5,170	50
Cencora Inc, CI A	3,695	1,108	Penumbra Inc *	700	180
Centene Corp *	9,931	539	Perrigo Co PLC	2,793	75
Certara Inc *	2,600	30	Pfizer Inc	113,925	2,762
Charles River Laboratories International Inc *	961	146	QIAGEN NV	4,403	212

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Quest Diagnostics Inc	2,241	\$ 403	AZEK Co Inc/The, CI A *	2,800	\$ 152
Regeneron Pharmaceuticals Inc	2,129	1,118	Boeing Co/The *	14,488	3,036
Repligen Corp *	1,050	131	Booz Allen Hamilton Holding Corp, CI A	2,540	264
ResMed Inc	2,895	747	Broadridge Financial Solutions Inc	2,325	565
REVOLUTION Medicines Inc *	3,500	129	Builders FirstSource Inc *	2,250	263
Revvity Inc	2,441	236	BWX Technologies Inc	1,900	274
Roivant Sciences Ltd *	7,400	83	CACI International Inc, CI A *	452	215
Royalty Pharma PLC, CI A	7,700	277	Carlisle Cos Inc	874	326
Sarepta Therapeutics Inc *	1,900	33	Carrier Global Corp	16,152	1,182
Solventum Corp *	2,788	211	Caterpillar Inc, CI A	9,307	3,613
Sotera Health Co *	3,000	33	CH Robinson Worldwide Inc	2,355	226
STERIS PLC	1,940	466	Cintas Corp	6,904	1,539
Stryker Corp	6,876	2,720	Clarivate PLC *	8,800	38
Summit Therapeutics Inc *	2,400	51	Clean Harbors Inc *	1,000	231
Teleflex Inc	939	111	CNH Industrial NV	17,400	226
Tempus AI Inc, CI A *	1,700	108	Comfort Systems USA Inc	700	375
Tenet Healthcare Corp *	1,800	317	Concentrix Corp	1,000	53
Thermo Fisher Scientific Inc	7,547	3,060	Copart Inc *	17,856	876
Ultragenyx Pharmaceutical Inc *	1,700	62	Core & Main Inc, CI A *	3,900	235
United Therapeutics Corp *	922	265	Crane Co	1,000	190
UnitedHealth Group Inc	18,235	5,689	CSX Corp	37,600	1,227
Universal Health Services Inc, CI B	1,125	204	Cummins Inc	2,768	907
Veeva Systems Inc, CI A *	2,968	855	Curtiss-Wright Corp	750	366
Vertex Pharmaceuticals Inc *	5,156	2,295	Dayforce Inc *	3,055	169
Viatis Inc, CI W	24,030	215	Deere & Co	4,862	2,472
Viking Therapeutics Inc *	2,200	58	Delta Air Lines Inc, CI A	13,021	640
Waters Corp *	1,199	419	Donaldson Co Inc, CI A	2,500	173
West Pharmaceutical Services Inc	1,478	323	Dover Corp	2,751	504
Zimmer Biomet Holdings Inc	4,072	371	Dun & Bradstreet Holdings Inc	6,000	55
Zoetis Inc, CI A	8,965	1,398	Eaton Corp PLC	7,811	2,788
		<u>106,549</u>	EMCOR Group Inc	850	455
<b>Industrials — 9.1%</b>			Emerson Electric Co	11,346	1,513
3M Co	10,802	1,644	Equifax Inc	2,479	643
A O Smith Corp	2,400	157	Esab Corp	1,166	141
AAON Inc	1,400	103	EVERUS CONSTRUCTION GROUP *	1,125	71
Acuity Brands Inc	619	185	ExlService Holdings Inc *	3,200	140
Advanced Drainage Systems Inc	1,400	161	Expeditors International of Washington Inc	2,800	320
AECOM	2,700	305	Fastenal Co, CI A	22,974	965
AGCO Corp	1,300	134	FedEx Corp	4,400	1,000
Air Lease Corp, CI A	2,100	123	Ferguson Enterprises Inc	3,900	849
Alaska Air Group Inc *	2,600	129	Flowserve Corp	2,700	141
Allegion PLC	1,750	252	Fortive Corp	6,759	352
Allison Transmission Holdings Inc	1,800	171	Fortune Brands Innovations Inc	2,561	132
Amentum Holdings Inc *	3,200	76	FTAI Aviation Ltd	2,100	242
American Airlines Group Inc *	13,672	153	FTI Consulting Inc *	652	105
AMETEK Inc	4,583	829	Gates Industrial Corp PLC *	4,900	113
API Group Corp *	4,800	245	GE Vernova Inc	5,438	2,878
Applied Industrial Technologies Inc, CI A	800	186	Generac Holdings Inc *	1,150	165
Armstrong World Industries Inc	900	146	General Dynamics Corp	5,077	1,481
ATI Inc *	2,600	224	General Electric Co	21,114	5,435
Automatic Data Processing Inc	8,174	2,521	Genpact Ltd	3,450	152
Avis Budget Group Inc *	300	51	Graco Inc	3,400	292
Axon Enterprise Inc *	1,493	1,236	GXO Logistics Inc *	2,433	118

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Hayward Holdings Inc *	3,300	\$ 46	RB Global Inc	3,690	\$ 392
HEICO Corp	800	262	RBC Bearings Inc *	600	231
HEICO Corp, CI A	1,500	388	Regal Rexnord Corp	1,300	188
Hexcel Corp, CI A	1,700	96	Republic Services Inc	4,088	1,008
Honeywell International Inc	12,901	3,004	Robert Half Inc	2,100	86
Howmet Aerospace Inc	8,100	1,508	ROCKET LAB CORP *	8,000	286
Hubbell Inc, CI B	1,105	451	Rockwell Automation Inc	2,299	764
Huntington Ingalls Industries Inc, CI A	777	188	Rollins Inc	5,700	322
IDEX Corp	1,503	264	RTX Corp	26,848	3,920
Illinois Tool Works Inc	5,889	1,456	Ryder System Inc	800	127
Ingersoll Rand Inc	8,049	670	Saia Inc *	500	137
ITT Inc	1,648	258	Schneider National Inc, CI B	1,100	27
Jacobs Solutions Inc	2,445	321	Science Applications International Corp	1,000	113
JB Hunt Transport Services Inc	1,660	238	Sensata Technologies Holding PLC	3,100	93
Johnson Controls International PLC	13,226	1,397	Simpson Manufacturing Co Inc	900	140
KARMAN HOLDINGS INC *	500	25	SiteOne Landscape Supply Inc *	902	109
KBR Inc	2,500	120	Snap-on Inc	979	305
Kirby Corp *	1,200	136	Southwest Airlines Co, CI A	10,344	336
Knight-Swift Transportation Holdings Inc, CI A	3,227	143	Spirit AeroSystems Holdings Inc, CI A *	2,400	92
L3Harris Technologies Inc	3,697	927	SS&C Technologies Holdings Inc	4,200	348
Landstar System Inc	692	96	Standardaero Inc *	2,150	68
Leidos Holdings Inc	2,500	394	Stanley Black & Decker Inc	3,057	207
Lennox International Inc	631	362	Tetra Tech Inc	5,300	191
Leonardo DRS Inc	1,500	70	Textron Inc	3,538	284
Lincoln Electric Holdings Inc	1,042	216	Timken Co/The	1,300	94
Loar Holdings Inc *	735	63	Toro Co/The	2,100	148
Lockheed Martin Corp	4,188	1,940	Trane Technologies PLC	4,519	1,977
Lyft Inc, CI A *	7,700	121	TransDigm Group Inc	1,108	1,685
ManpowerGroup Inc	988	40	TransUnion	3,900	343
Masco Corp	4,200	270	Trex Co Inc *	2,200	120
MasTec Inc *	1,300	222	Uber Technologies Inc *	40,429	3,772
Middleby Corp/The *	1,039	150	U-Haul Holding Co *	200	12
MSA Safety Inc	758	127	U-Haul Holding Co, CI B	2,033	111
MSC Industrial Direct Co Inc, CI A	979	83	Union Pacific Corp	12,036	2,769
Mueller Industries Inc	2,200	175	United Airlines Holdings Inc *	6,473	515
Nordson Corp	1,093	234	United Parcel Service Inc, CI B	14,720	1,486
Norfolk Southern Corp	4,558	1,167	United Rentals Inc	1,341	1,010
Northrop Grumman Corp	2,668	1,334	Valmont Industries Inc	359	117
nVent Electric PLC	3,300	242	Veralto Corp	4,811	486
Old Dominion Freight Line Inc, CI A	3,766	611	Verisk Analytics Inc, CI A	2,849	887
Oshkosh Corp	1,300	148	Vertiv Holdings Co, CI A	7,300	937
Otis Worldwide Corp	7,926	785	Waste Management Inc	7,450	1,705
Owens Corning	1,760	242	Watsco Inc	676	299
PACCAR Inc	10,282	977	WESCO International Inc	900	167
Parker-Hannifin Corp, CI A	2,601	1,817	Westinghouse Air Brake Technologies Corp	3,416	715
Parsons Corp *	1,000	72	WillScot Holdings Corp, CI A	3,600	99
Paychex Inc	6,490	944	Woodward Inc	1,142	280
Paycom Software Inc	1,066	247	WW Grainger Inc	891	927
Paylocity Holding Corp *	935	169	XPO Inc *	2,333	295
Pentair PLC	3,300	339	Xylem Inc/NY	4,888	632
Quanta Services Inc	2,950	1,115			
QXO Inc *	10,400	224			
					108,170
			<b>Information Technology — 30.5%</b>		
			Accenture PLC, CI A	12,529	3,745

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Adobe Inc *	8,544	\$ 3,306	Gartner Inc *	1,507	\$ 609
Advanced Micro Devices Inc *	32,273	4,580	Gen Digital Inc	11,001	323
Akamai Technologies Inc *	3,000	239	Gitlab Inc, CI A *	2,600	117
Allegro MicroSystems Inc *	2,400	82	GLOBALFOUNDRIES Inc *	1,900	73
Amdocs Ltd	2,300	210	Globant SA *	853	77
Amkor Technology Inc	2,300	48	GoDaddy Inc, CI A *	2,725	491
Amphenol Corp, CI A	24,064	2,376	Guidewire Software Inc, CI Z *	1,682	396
Analog Devices Inc	9,987	2,377	Hewlett Packard Enterprise Co	26,807	548
ANSYS Inc *	1,775	623	HP Inc	19,021	465
Appfolio Inc, CI A *	400	92	HubSpot Inc *	971	540
Apple Inc	295,927	60,715	Informatica Inc, CI A *	1,700	41
Applied Materials Inc	16,317	2,987	Ingram Micro Holding Corp	350	7
AppLovin Corp, CI A *	4,800	1,680	Intel Corp	87,626	1,963
Arista Networks Inc *	20,668	2,115	International Business Machines Corp	18,637	5,494
Arrow Electronics Inc, CI A *	1,031	131	Intuit Inc	5,439	4,284
Astera Labs Inc *	2,249	203	IPG Photonics Corp *	572	39
Atlassian Corp, CI A *	3,243	659	Jabil Inc	2,100	458
Aurora Innovation Inc, CI A *	20,000	105	Juniper Networks Inc	6,600	264
Autodesk Inc, CI A *	4,282	1,326	Keysight Technologies Inc *	3,432	562
Avnet Inc	1,700	90	KLA Corp	2,690	2,410
Bentley Systems Inc, CI B	2,900	157	Kyndryl Holdings Inc *	4,777	200
BILL Holdings Inc *	1,791	83	Lam Research Corp	25,690	2,501
Broadcom Inc	92,710	25,556	Lattice Semiconductor Corp *	2,700	132
Cadence Design Systems Inc *	5,437	1,675	Littelfuse Inc	500	113
CCC Intelligent Solutions Holdings Inc *	9,900	93	Lumentum Holdings Inc *	1,400	133
CDW Corp/DE	2,645	472	MACOM Technology Solutions Holdings Inc *	1,300	186
Ciena Corp *	2,900	236	Manhattan Associates Inc *	1,205	238
Cirrus Logic Inc *	1,100	115	Marvell Technology Inc	17,459	1,351
Cisco Systems Inc	79,831	5,539	Microchip Technology Inc	10,550	742
Cloudflare Inc, CI A *	6,200	1,214	Micron Technology Inc	22,423	2,764
Cognex Corp	3,600	114	Microsoft Corp	148,825	74,027
Cognizant Technology Solutions Corp, CI A	9,861	769	MicroStrategy Inc, CI A *	5,000	2,021
Coherent Corp *	2,585	231	MKS Instruments Inc	1,400	139
Confluent Inc, CI A *	5,100	127	MongoDB Inc, CI A *	1,514	318
Corning Inc, CI B	15,514	816	Monolithic Power Systems Inc	934	683
Crane NXT Co	1,100	59	Motorola Solutions Inc	3,364	1,414
CrowdStrike Holdings Inc, CI A *	4,895	2,493	nCino inc *	1,600	45
Datadog Inc, CI A *	6,200	833	NetApp Inc	4,100	437
Dell Technologies Inc, CI C	6,400	785	Nutanix Inc, CI A *	5,059	387
DocuSign Inc, CI A *	4,120	321	NVIDIA Corp	469,740	74,214
Dolby Laboratories Inc, CI A	1,253	93	Okta Inc, CI A *	3,316	332
Dropbox Inc, CI A *	4,400	126	ON Semiconductor Corp *	8,457	443
DXC Technology Co *	3,581	55	Onto Innovation Inc *	1,000	101
Dynatrace Inc *	5,900	326	Oracle Corp, CI B	33,263	7,272
Elastic NV *	1,800	152	Palantir Technologies Inc, CI A *	43,800	5,971
Enphase Energy Inc *	2,740	109	Palo Alto Networks Inc *	13,146	2,690
Entegris Inc	3,100	250	Pegasystems Inc	1,800	97
EPAM Systems Inc *	1,142	202	Procure Technologies Inc *	2,150	147
F5 Inc, CI A *	1,171	345	PTC Inc *	2,365	408
Fair Isaac Corp *	473	865	Pure Storage Inc, CI A *	6,300	363
First Solar Inc *	2,000	331	Qorvo Inc *	1,924	163
Flex Ltd *	7,800	389	QUALCOMM Inc	22,007	3,505
Fortinet Inc *	12,785	1,352	RALLIANT CORP *	2,353	114

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
RingCentral Inc, CI A *	1,855	\$ 53	Eagle Materials Inc	659	\$ 133
Roper Technologies Inc	2,177	1,234	Eastman Chemical Co	2,332	174
Rubrik Inc, CI A *	2,000	179	Ecolab Inc	5,038	1,357
SailPoint Inc *	1,200	27	Element Solutions Inc	4,700	106
Salesforce Inc	18,704	5,100	FMC Corp	2,610	109
Samsara Inc, CI A *	5,500	219	Freeport-McMoRan Inc, CI B	28,702	1,244
SentinelOne Inc, CI A *	5,500	101	Graphic Packaging Holding Co	6,200	131
ServiceNow Inc *	4,168	4,285	Huntsman Corp	3,655	38
Skyworks Solutions Inc	3,026	226	International Flavors & Fragrances Inc	5,169	380
Snowflake Inc, CI A *	6,300	1,410	International Paper Co	10,591	496
Super Micro Computer Inc *	10,100	495	Linde PLC	9,460	4,438
Synopsys Inc *	3,067	1,572	Louisiana-Pacific Corp	1,300	112
TD SYNnex Corp	1,500	204	LyondellBasell Industries NV, CI A	5,261	304
Teledyne Technologies Inc *	944	484	Martin Marietta Materials Inc, CI A	1,216	668
Teradata Corp *	2,147	48	Mosaic Co/The	6,300	230
Teradyne Inc	3,204	288	MP Materials Corp *	2,700	90
Texas Instruments Inc	18,207	3,780	NewMarket Corp	132	91
Trimble Inc *	4,900	372	Newmont Corp	22,255	1,297
Twilio Inc, CI A *	2,858	355	Nucor Corp	4,641	601
Tyler Technologies Inc *	860	510	Olin Corp	2,400	48
Ubiquiti Inc	100	41	Packaging Corp of America	1,764	332
UiPath Inc, CI A *	8,600	110	PPG Industries Inc	4,588	522
Unity Software Inc *	6,153	149	Reliance Inc	1,079	339
Universal Display Corp	942	146	Royal Gold Inc, CI A	1,347	240
VeriSign Inc	1,598	462	RPM International Inc	2,600	286
Vontier Corp	3,063	113	Scotts Miracle-Gro Co/The, CI A	877	58
Western Digital Corp	7,092	454	Sealed Air Corp	3,000	93
Workday Inc, CI A *	4,354	1,045	Sherwin-Williams Co/The, CI A	4,692	1,611
Zebra Technologies Corp, CI A *	1,034	319	Silgan Holdings Inc	1,630	88
Zoom Video Communications Inc, CI A *	5,400	421	Smurfit WestRock PLC	10,600	457
Zscaler Inc *	1,864	585	Sonoco Products Co	2,000	87
			Southern Copper Corp	1,570	159
		361,571	Steel Dynamics Inc	2,849	365
<b>Materials — 2.1%</b>			Vulcan Materials Co	2,689	701
Air Products and Chemicals Inc	4,435	1,251	Westlake Corp	732	56
Albemarle Corp	2,420	152			25,132
Alcoa Corp	4,955	146			
Amcor PLC	46,333	426	<b>Real Estate — 2.2%</b>		
Anglogold Ashanti PLC	10,200	465	Agree Realty Corp ‡	2,100	153
AptarGroup Inc	1,300	203	Alexandria Real Estate Equities Inc ‡	3,448	250
Ardagh Metal Packaging SA	1,250	5	American Homes 4 Rent, CI A ‡	6,800	245
Ashland Inc	1,000	50	American Tower Corp, CI A ‡	9,384	2,074
Avery Dennison Corp	1,616	284	Americold Realty Trust Inc ‡	5,900	98
Axalta Coating Systems Ltd *	4,300	128	AvalonBay Communities Inc ‡	2,809	572
Ball Corp	5,635	316	Brixmor Property Group Inc ‡	6,200	161
Carpenter Technology Corp	1,000	276	BXP Inc ‡	3,162	213
Celanese Corp, CI A	2,238	124	Camden Property Trust ‡	2,069	233
CF Industries Holdings Inc	3,337	307	CBRE Group Inc, CI A *	5,950	834
Cleveland-Cliffs Inc *	10,400	79	CoStar Group Inc *	8,500	683
Corteva Inc	13,674	1,019	Cousins Properties Inc ‡	3,400	102
CRH PLC	13,600	1,249	Crown Castle Inc ‡	8,636	887
Crown Holdings Inc	2,400	247	CubeSmart ‡	4,500	191
Dow Inc	14,275	378	Digital Realty Trust Inc, CI A ‡	6,773	1,181
DuPont de Nemours Inc	8,538	586	EastGroup Properties Inc ‡	1,000	167

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
EPR Properties, CI A †	1,500	\$ 87	American Water Works Co Inc	3,915	\$ 545
Equinix Inc †	1,966	1,564	Atmos Energy Corp	3,116	480
Equity LifeStyle Properties Inc †	3,800	234	CenterPoint Energy Inc	13,055	480
Equity Residential †	7,683	519	Clearway Energy Inc, CI A	900	27
Essex Property Trust Inc †	1,317	373	Clearway Energy Inc, CI C	1,800	58
Extra Space Storage Inc †	4,265	629	CMS Energy Corp	6,110	423
Federal Realty Investment Trust †	1,746	166	Consolidated Edison Inc	7,079	710
First Industrial Realty Trust Inc †	2,600	125	Constellation Energy Corp	6,313	2,038
Gaming and Leisure Properties Inc †	5,310	248	Dominion Energy Inc	17,102	967
Healthcare Realty Trust Inc, CI A †	7,200	114	DTE Energy Co	4,213	558
Healthpeak Properties Inc †	14,170	248	Duke Energy Corp	15,562	1,836
Highwoods Properties Inc †	2,078	65	Edison International	7,749	400
Host Hotels & Resorts Inc †	14,102	217	Entergy Corp	8,678	721
Howard Hughes Holdings Inc *	663	45	Essential Utilities Inc	5,200	193
Invitation Homes Inc †	12,500	410	Evergy Inc	4,517	311
Iron Mountain Inc †	5,900	605	Eversource Energy	7,498	477
Jones Lang LaSalle Inc *	953	244	Exelon Corp	20,439	887
Kilroy Realty Corp †	2,400	82	FirstEnergy Corp	11,000	443
Kimco Realty Corp †	13,305	280	IDACORP Inc, CI A	1,100	127
Lamar Advertising Co, CI A †	1,800	218	MDU Resources Group Inc	4,000	67
Lineage Inc †	1,300	57	National Fuel Gas Co	1,800	152
Medical Properties Trust Inc †	12,135	52	NextEra Energy Inc	41,405	2,874
Mid-America Apartment Communities Inc †	2,400	355	NiSource Inc	9,400	379
MILLROSE PROPERTIES *	2,569	73	NRG Energy Inc	3,950	634
National Storage Affiliates Trust †	1,400	45	OGE Energy Corp	4,000	177
NNN REIT Inc †	3,800	164	PG&E Corp	44,606	622
Omega Healthcare Investors Inc †	5,545	203	Pinnacle West Capital Corp	2,300	206
Park Hotels & Resorts Inc †	4,550	47	PPL Corp	15,103	512
Prologis Inc †	18,612	1,957	Public Service Enterprise Group Inc	10,004	842
Public Storage †	3,187	935	Sempra	12,962	982
Rayonier Inc †	3,257	72	Southern Co/The	22,112	2,031
Realty Income Corp †	17,813	1,026	Talen Energy Corp *	900	262
Regency Centers Corp †	3,700	264	UGI Corp	4,330	158
Rexford Industrial Realty Inc †	4,550	162	Vistra Corp	6,819	1,322
SBA Communications Corp, CI A †	2,137	502	WEC Energy Group Inc	6,484	676
Simon Property Group Inc †	6,535	1,051	Xcel Energy Inc	11,690	796
STAG Industrial Inc †	3,800	138			
Sun Communities Inc †	2,583	327			26,484
UDR Inc †	6,600	269			
Ventas Inc †	8,590	542	Total Common Stock		
VICI Properties Inc, CI A †	21,494	701	(Cost \$512,142) (\$ Thousands)		1,149,424
Vornado Realty Trust †	3,500	134			
Welltower Inc †	13,100	2,014	<b>CASH EQUIVALENT — 1.7%</b>		
Weyerhaeuser Co †	14,897	383	SEI Daily Income Trust, Government Fund,		
WP Carey Inc †	4,390	274	Institutional Class		
Zillow Group Inc, CI A *	1,000	69	4.230%***	20,413,833	20,414
Zillow Group Inc, CI C *	3,100	217			
		26,550	Total Cash Equivalent		20,414
			(Cost \$20,414) (\$ Thousands)		20,414
<b>Utilities — 2.2%</b>			Total Investments in Securities — 98.5%		
AES Corp/The	14,300	150	(Cost \$532,556) (\$ Thousands)		\$ 1,169,838
Alliant Energy Corp	5,221	316			
Ameren Corp	5,425	521			
American Electric Power Co Inc	10,829	1,124			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Large Cap Index Fund** (Concluded)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
S&P 500 Index E-MINI	68	Sep-2025	\$ 20,792	\$ 21,262	\$ 470
S&P Mid Cap 400 Index E-MINI	15	Sep-2025	4,601	4,689	88
			<u>\$ 25,393</u>	<u>\$ 25,951</u>	<u>\$ 558</u>

Percentages are based on Net Assets of \$1,187,060 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Investments Co	\$159	\$—	\$(21)	\$2	\$40	\$180	\$2	\$—
SEI Daily Income Trust, Government Fund, Institutional Class	21,666	100,913	(102,165)	—	—	20,414	623	—
Totals	<u>\$21,825</u>	<u>\$100,913</u>	<u>\$(102,186)</u>	<u>\$2</u>	<u>\$40</u>	<u>\$20,594</u>	<u>\$625</u>	<u>\$—</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Tax-Managed Large Cap Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 98.9%</b>		
<b>Communication Services — 9.8%</b>		
Alphabet Inc, CI A	460,476	\$ 81,150
Alphabet Inc, CI C	441,960	78,399
AT&T Inc	1,675,226	48,481
BCE Inc	300,113	6,654
Charter Communications Inc, CI A *	12,696	5,190
Comcast Corp, CI A	377,158	13,461
Electronic Arts Inc	61,222	9,777
Fox Corp, CI A	194,181	10,882
Match Group Inc	307,563	9,501
Meta Platforms Inc, CI A	135,322	99,880
Netflix Inc *	3,241	4,340
Nexstar Media Group Inc, CI A	63,267	10,942
Omnicom Group Inc	91,833	6,606
Sirius XM Holdings Inc	132,099	3,034
TEGNA Inc	168,712	2,828
Verizon Communications Inc	97,068	4,200
Walt Disney Co/The	72,877	9,037
Warner Bros Discovery Inc *	14,202	163
		404,525
<b>Consumer Discretionary — 10.5%</b>		
ADT Inc	787,010	6,666
Amazon.com Inc, CI A *	294,960	64,711
AutoZone Inc *	10,322	38,318
Best Buy Co Inc	66,137	4,440
Bloomin' Brands Inc	238,047	2,050
Booking Holdings Inc	2,537	14,687
BorgWarner Inc	89,239	2,988
Darden Restaurants Inc	3,127	682
Deckers Outdoor Corp *	44,164	4,552
Dick's Sporting Goods Inc	68,312	13,513
Domino's Pizza Inc	21,218	9,561
DR Horton Inc	16,198	2,088
eBay Inc	127,055	9,461
Ford Motor Co	46,816	508
Garmin Ltd	6,703	1,399
General Motors Co	327,681	16,125
Genuine Parts Co	79,642	9,661
Goodyear Tire & Rubber Co/The *	406,438	4,215
Grand Canyon Education Inc *	66,562	12,580
H&R Block Inc	223,444	12,265
Harley-Davidson Inc, CI A	88,020	2,077
Home Depot Inc/The	27,536	10,096
KB Home	2,048	108
Lowe's Cos Inc	167,550	37,174
Lululemon Athletica Inc *	2,403	571
Magna International Inc, CI A	76,294	2,946
NIKE Inc, CI B	349,664	24,840
O'Reilly Automotive Inc *	28,590	2,577
Phinia Inc	34,745	1,546
PulteGroup Inc	140,134	14,779
PVH Corp	35,794	2,455

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Ralph Lauren Corp, CI A	23,886	\$ 6,551
Ross Stores Inc	42,237	5,389
Royal Caribbean Cruises Ltd	31,383	9,827
Starbucks Corp	68,046	6,235
Tapestry Inc	78,606	6,902
Texas Roadhouse Inc, CI A	30,740	5,761
TJX Cos Inc/The	374,562	46,255
VF Corp	333,908	3,923
Whirlpool Corp	45,192	4,583
Yum! Brands Inc	49,680	7,362
		432,427
<b>Consumer Staples — 7.1%</b>		
Albertsons Cos Inc, CI A	159,963	3,441
Altria Group Inc	424,058	24,862
Ambev SA ADR	81,301	196
Archer-Daniels-Midland Co	50,878	2,685
Coca-Cola Co/The	108,858	7,702
Colgate-Palmolive Co	27,973	2,543
Conagra Brands Inc	49,133	1,006
Constellation Brands Inc, CI A	10,975	1,785
Costco Wholesale Corp	9,292	9,198
Dollar General Corp	93,160	10,656
Hershey Co/The	26,426	4,385
Ingredion Inc	26,094	3,539
Kenvue Inc	392,616	8,217
Kimberly-Clark Corp	78,478	10,117
Kroger Co/The	433,798	31,116
Lamb Weston Holdings Inc	16,377	849
Molson Coors Beverage Co, CI B	310,038	14,910
Mondelez International Inc, CI A	24,475	1,651
Monster Beverage Corp *	93,881	5,881
PepsiCo Inc	208,587	27,542
Philip Morris International Inc	211,081	38,444
Post Holdings Inc *	83,129	9,064
Procter & Gamble Co/The	179,078	28,531
Target Corp, CI A	53,833	5,311
Tyson Foods Inc, CI A	253,116	14,159
Unilever PLC ADR	220,449	13,485
Walmart Inc	127,956	12,511
		293,786
<b>Energy — 2.9%</b>		
Canadian Natural Resources Ltd	215,221	6,758
Chevron Corp	178,499	25,559
ConocoPhillips	179,580	16,116
Devon Energy Corp	357,504	11,372
Exxon Mobil Corp	112,652	12,144
HF Sinclair Corp	40,846	1,678
Marathon Petroleum Corp	55,200	9,169
Phillips 66	95,701	11,417
Scorpio Tankers Inc	49,024	1,918
TechnipFMC PLC	87,904	3,028

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Large Cap Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Valero Energy Corp	143,915	\$ 19,345
		118,504
<b>Financials — 15.9%</b>		
Aflac Inc	136,144	14,358
Allstate Corp/The	49,660	9,997
American Financial Group Inc/OH	11,100	1,401
Ameriprise Financial Inc	13,265	7,080
Annaly Capital Management Inc ‡	215,240	4,051
Assurant Inc	6,412	1,266
Bank of America Corp	1,284,336	60,775
Bank of New York Mellon Corp/The	48,559	4,424
Berkshire Hathaway Inc, Cl B *	91,279	44,341
Capital One Financial Corp	51,688	10,997
Chubb Ltd	18,809	5,449
Citigroup Inc	378,080	32,182
CME Group Inc, Cl A	77,815	21,447
FactSet Research Systems Inc	4,681	2,094
Fifth Third Bancorp	106,076	4,363
Goldman Sachs Group Inc/The	21,644	15,318
Hartford Financial Services Group Inc/The	66,936	8,492
Intercontinental Exchange Inc	50,750	9,311
JPMorgan Chase & Co	226,735	65,733
KKR & Co Inc	19,666	2,616
Marsh & McLennan Cos Inc	26,931	5,888
Mastercard Inc, Cl A	117,450	66,000
Moody's Corp	143,750	72,104
Morgan Stanley	311,935	43,939
MSCI Inc, Cl A	21,417	12,352
Navient Corp	12,251	173
PNC Financial Services Group Inc/The	31,599	5,891
Progressive Corp/The	4,956	1,322
Prudential Financial Inc	17,700	1,902
Regions Financial Corp	507,300	11,932
S&P Global Inc	10,324	5,444
Travelers Cos Inc/The	108,288	28,971
Truist Financial Corp	28,769	1,237
Visa Inc, Cl A	182,933	64,950
Voya Financial Inc	24,909	1,768
Wells Fargo & Co	92,870	7,441
		657,009
<b>Health Care — 10.1%</b>		
Becton Dickinson & Co	60,525	10,425
Cardinal Health Inc	36,074	6,060
Cencora Inc, Cl A	67,469	20,231
Centene Corp *	19,739	1,071
Cigna Group/The	27,340	9,038
CVS Health Corp	175,142	12,081
Doximity Inc, Cl A *	16,947	1,040
Edwards Lifesciences Corp, Cl A *	61,914	4,842
Eli Lilly & Co	17,885	13,942
Exelixis Inc *	553,619	24,401
Gilead Sciences Inc	218,456	24,220

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
HCA Healthcare Inc	28,264	\$ 10,828
Humana Inc	11,818	2,889
ICON PLC *	16,184	2,354
IDEXX Laboratories Inc *	12,340	6,618
Incyte Corp *	12,489	851
Insulet Corp *	12,072	3,793
Intuitive Surgical Inc *	20,368	11,068
Jazz Pharmaceuticals PLC *	15,524	1,647
Johnson & Johnson	462,414	70,634
Lantheus Holdings Inc *	22,208	1,818
McKesson Corp	12,923	9,470
Medtronic PLC	135,824	11,840
Merck & Co Inc	478,053	37,843
Mettler-Toledo International Inc *	28,271	33,211
Novartis AG ADR	32,225	3,900
Novo Nordisk A/S ADR	51,225	3,536
Pfizer Inc	651,543	15,793
ResMed Inc	16,807	4,336
Royalty Pharma PLC, Cl A	112,546	4,055
United Therapeutics Corp *	22,931	6,589
UnitedHealth Group Inc	111,198	34,690
Veeva Systems Inc, Cl A *	9,242	2,662
Vertex Pharmaceuticals Inc *	2,576	1,147
Viatis Inc, Cl W	270,899	2,419
Zoetis Inc, Cl A	33,352	5,201
		416,543
<b>Industrials — 10.8%</b>		
Acuity Brands Inc	8,275	2,469
AerCap Holdings NV	139,368	16,306
AGCO Corp	65,438	6,751
Allison Transmission Holdings Inc	52,046	4,944
AMETEK Inc	15,853	2,869
CACI International Inc, Cl A *	6,503	3,100
Carlisle Cos Inc	6,137	2,292
Carrier Global Corp	357,041	26,132
Caterpillar Inc, Cl A	25,261	9,807
CNH Industrial NV	437,797	5,674
Cummins Inc	8,214	2,690
Deere & Co	14,637	7,443
Delta Air Lines Inc, Cl A	128,832	6,336
Eaton Corp PLC	27,035	9,651
FedEx Corp	20,626	4,688
Fortive Corp	67,655	3,527
General Electric Co	41,464	10,672
Genpact Ltd	175,566	7,727
Graco Inc	106,622	9,166
HEICO Corp	17,061	5,596
Huntington Ingalls Industries Inc, Cl A	12,706	3,068
Illinois Tool Works Inc	47,481	11,740
Johnson Controls International PLC	134,509	14,207
L3Harris Technologies Inc	25,220	6,326
Leidos Holdings Inc	10,742	1,695
Lennox International Inc	11,692	6,702

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Large Cap Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Lockheed Martin Corp	15,688	\$ 7,266
Mueller Industries Inc	8,085	642
Northrop Grumman Corp	12,855	6,427
Oshkosh Corp	8,954	1,017
Otis Worldwide Corp	103,082	10,207
PACCAR Inc	59,000	5,608
Paychex Inc	32,193	4,683
Republic Services Inc	25,679	6,333
Robert Half Inc	10,621	436
Rollins Inc	126,310	7,126
RTX Corp	247,761	36,178
Ryder System Inc	61,257	9,740
Science Applications International Corp	55,835	6,288
Siemens AG ADR	122,516	15,789
Snap-on Inc	11,881	3,697
Southwest Airlines Co, Cl A	86,460	2,805
Textron Inc	63,528	5,101
Timken Co/The	60,309	4,375
Trane Technologies PLC	32,752	14,326
TransDigm Group Inc	23,155	35,210
United Airlines Holdings Inc *	56,891	4,530
Veralto Corp	250,990	25,337
Verisk Analytics Inc, Cl A	30,651	9,548
Vertiv Holdings Co, Cl A	29,354	3,769
Waste Management Inc	18,232	4,172
Westinghouse Air Brake Technologies Corp	1,192	249
WW Grainger Inc	22,097	22,986
		445,423
<b>Information Technology — 26.0%</b>		
Adobe Inc *	127,506	49,330
Amdocs Ltd	97,349	8,882
Amphenol Corp, Cl A	209,248	20,663
Analog Devices Inc	84,871	20,201
Apple Inc	623,002	127,821
Applied Materials Inc	88,030	16,116
AppLovin Corp, Cl A *	18,899	6,616
Arista Networks Inc *	273,644	27,997
Arrow Electronics Inc, Cl A *	109,611	13,968
Broadcom Inc	226,231	62,360
Cirrus Logic Inc *	55,899	5,828
Cisco Systems Inc	526,954	36,560
Cognizant Technology Solutions Corp, Cl A	8,912	695
DocuSign Inc, Cl A *	41,742	3,251
Dropbox Inc, Cl A *	302,090	8,640
DXC Technology Co *	62,933	962
F5 Inc, Cl A *	75,616	22,255
Fair Isaac Corp *	85	155
Flex Ltd *	209,005	10,434
Fortinet Inc *	41,390	4,376
Guidewire Software Inc, Cl Z *	1,001	236
Hewlett Packard Enterprise Co	294,388	6,020
HP Inc	364,323	8,911
International Business Machines Corp	6,932	2,043

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Intuit Inc	47,513	\$ 37,423
Jabil Inc	28,950	6,314
Juniper Networks Inc	7,046	281
Microchip Technology Inc	125,193	8,810
Micron Technology Inc	155,731	19,194
Microsoft Corp	486,353	241,917
Motorola Solutions Inc	32,980	13,867
NetApp Inc	48,944	5,215
NVIDIA Corp	689,140	108,877
Oracle Corp, Cl B	308,021	67,343
QUALCOMM Inc	86,724	13,812
RALLIANT CORP *	22,552	1,094
Roper Technologies Inc	9,267	5,253
Salesforce Inc	59,790	16,304
SAP SE ADR	48,826	14,848
TD SYNnex Corp	55,825	7,575
Texas Instruments Inc	34,041	7,068
Twilio Inc, Cl A *	29,785	3,704
Ubiquiti Inc	625	257
VeriSign Inc	83,962	24,248
Vontier Corp	95,665	3,530
		1,071,254
<b>Materials — 2.7%</b>		
Celanese Corp, Cl A	49,149	2,719
Corteva Inc	64,004	4,770
DuPont de Nemours Inc	8,453	580
Eastman Chemical Co	31,433	2,347
Ecolab Inc	28,841	7,771
FMC Corp	76,181	3,181
Linde PLC	113,175	53,099
LyondellBasell Industries NV, Cl A	74,826	4,329
O-I Glass Inc, Cl I *	48,098	709
Reliance Inc	11,055	3,470
Sherwin-Williams Co/The, Cl A	67,820	23,287
Steel Dynamics Inc	28,213	3,612
Sylvamo Corp	12,276	615
		110,489
<b>Real Estate — 1.2%</b>		
American Tower Corp, Cl A †	101,757	22,490
Brandywine Realty Trust †	24,300	104
CBRE Group Inc, Cl A *	41,173	5,769
Crown Castle Inc †	34,157	3,509
Equinix Inc †	1,986	1,580
Omega Healthcare Investors Inc †	53,394	1,957
Public Storage †	4,106	1,205
Sabra Health Care REIT Inc †	181,480	3,346
SBA Communications Corp, Cl A †	18,373	4,315
Welltower Inc †	48,149	7,402
		51,677
<b>Utilities — 1.9%</b>		
American Electric Power Co Inc	57,553	5,972
Edison International	40,300	2,079

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Large Cap Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Entergy Corp	22,430	\$ 1,864
Exelon Corp	132,096	5,736
FirstEnergy Corp	44,682	1,799
NextEra Energy Inc	123,716	8,588
NRG Energy Inc	232,673	37,363
UGI Corp	77,445	2,821
Vistra Corp	53,702	10,408
Xcel Energy Inc	21,754	1,481
		78,111
Total Common Stock (Cost \$1,456,789) (\$ Thousands)		4,079,748
<b>CASH EQUIVALENT — 1.0%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	43,320,706	43,321
Total Cash Equivalent (Cost \$43,321) (\$ Thousands)		43,321
Total Investments in Securities — 99.9% (Cost \$1,500,110) (\$ Thousands)		\$ 4,123,069

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
S&P 500 Index E-MINI	70	Sep-2025	\$ 21,313	\$ 21,889	\$ 576
S&P Mid Cap 400 Index E-MINI	15	Sep-2025	4,597	4,688	91
			\$ 25,910	\$ 26,577	\$ 667

Percentages are based on Net Assets of \$4,126,118 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

\*\* Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$200,235	\$903,998	\$(1,060,912)	\$—	\$—	\$43,321	\$1,842	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 97.8%</b>		
<b>Communication Services — 9.6%</b>		
Alphabet Inc, Cl A	110,550	\$ 19,482
Alphabet Inc, Cl C	89,285	15,838
AT&T Inc	136,017	3,936
Charter Communications Inc, Cl A *	1,842	753
Comcast Corp, Cl A	71,445	2,550
Electronic Arts Inc	4,518	722
Fox Corp, Cl A	4,116	231
Fox Corp, Cl B	2,531	131
Interpublic Group of Cos Inc/The	7,001	171
Live Nation Entertainment Inc *	2,990	452
Match Group Inc	4,850	150
Meta Platforms Inc, Cl A	41,304	30,486
Netflix Inc *	8,107	10,856
News Corp, Cl A	7,125	212
News Corp, Cl B	2,100	72
Omnicom Group Inc	3,704	266
Paramount Global, Cl B	11,467	148
Take-Two Interactive Software Inc, Cl A *	3,150	765
TKO Group Holdings Inc, Cl A	1,280	233
T-Mobile US Inc	9,106	2,170
Verizon Communications Inc	79,773	3,452
Walt Disney Co/The	34,234	4,245
Warner Bros Discovery Inc *	42,224	484
		97,805

**Consumer Discretionary — 10.2%**

Airbnb Inc, Cl A *	8,200	1,085
Amazon.com Inc, Cl A *	179,749	39,435
Aptiv PLC *	4,310	294
AutoZone Inc *	328	1,218
Best Buy Co Inc	3,654	245
Booking Holdings Inc	622	3,601
Caesars Entertainment Inc *	4,150	118
CarMax Inc *	2,950	198
Carnival Corp *	19,934	561
Chipotle Mexican Grill Inc, Cl A *	25,690	1,443
Darden Restaurants Inc	2,228	486
Deckers Outdoor Corp *	2,846	293
Domino's Pizza Inc	665	300
DoorDash Inc, Cl A *	6,410	1,580
DR Horton Inc	5,348	690
eBay Inc	9,049	674
Expedia Group Inc	2,355	397
Ford Motor Co	74,130	804
Garmin Ltd	2,931	612
General Motors Co	18,817	926
Genuine Parts Co	2,646	321
Hasbro Inc	2,446	181
Hilton Worldwide Holdings Inc	4,570	1,217
Home Depot Inc/The	18,818	6,899
Las Vegas Sands Corp	6,510	283
Lennar Corp, Cl A	4,434	490

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
LKQ Corp	5,000	\$ 185
Lowe's Cos Inc	10,719	2,378
Lululemon Athletica Inc *	2,100	499
Marriott International Inc/MD, Cl A	4,320	1,180
McDonald's Corp	13,581	3,968
MGM Resorts International *	4,200	144
Mohawk Industries Inc *	1,000	105
NIKE Inc, Cl B	22,370	1,589
Norwegian Cruise Line Holdings Ltd *	8,500	172
NVR Inc *	62	458
O'Reilly Automotive Inc *	16,320	1,471
Pool Corp	722	211
PulteGroup Inc	3,849	406
Ralph Lauren Corp, Cl A	755	207
Ross Stores Inc	6,239	796
Royal Caribbean Cruises Ltd	4,700	1,472
Starbucks Corp	21,514	1,971
Tapestry Inc	3,929	345
Tesla Inc *	53,314	16,936
TJX Cos Inc/The	21,296	2,630
Tractor Supply Co	10,170	537
Ulta Beauty Inc *	885	414
Williams-Sonoma Inc	2,310	377
Wynn Resorts Ltd	1,679	157
Yum! Brands Inc	5,310	787
		103,746

**Consumer Staples — 5.4%**

Altria Group Inc	32,083	1,881
Archer-Daniels-Midland Co	9,068	479
Brown-Forman Corp, Cl B	3,515	95
Bunge Global SA	2,530	203
Campbell Soup Co	3,784	116
Church & Dwight Co Inc	4,676	449
Clorox Co/The	2,342	281
Coca-Cola Co/The	73,388	5,192
Colgate-Palmolive Co	15,375	1,398
Conagra Brands Inc	9,015	184
Constellation Brands Inc, Cl A	2,967	483
Costco Wholesale Corp	8,429	8,344
Dollar General Corp	4,181	478
Dollar Tree Inc *	3,854	382
Estee Lauder Cos Inc/The, Cl A	4,400	355
General Mills Inc	10,496	544
Hershey Co/The	2,802	465
Hormel Foods Corp	5,608	170
J M Smucker Co/The	2,003	197
Kellanova	5,117	407
Kenvue Inc	36,270	759
Keurig Dr Pepper Inc	25,700	850
Kimberly-Clark Corp	6,273	809
Kraft Heinz Co/The	16,598	428
Kroger Co/The	11,636	835
Lamb Weston Holdings Inc	2,750	143

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
McCormick & Co Inc/MD	4,832	\$ 366	BlackRock Funding Inc	2,776	\$ 2,913
Molson Coors Beverage Co, CI B	3,261	157	Blackstone Inc, CI A	13,900	2,079
Mondelez International Inc, CI A	24,510	1,653	Brown & Brown Inc	4,520	501
Monster Beverage Corp *	13,258	830	Capital One Financial Corp	12,082	2,571
PepsiCo Inc	25,979	3,430	Cboe Global Markets Inc	2,000	466
Philip Morris International Inc	29,477	5,369	Charles Schwab Corp/The	32,308	2,948
Procter & Gamble Co/The	44,452	7,082	Chubb Ltd	7,056	2,044
Sysco Corp, CI A	9,320	706	Cincinnati Financial Corp	2,973	443
Target Corp, CI A	8,678	856	Citigroup Inc	35,558	3,027
Tyson Foods Inc, CI A	5,403	302	Citizens Financial Group Inc	8,290	371
Walgreens Boots Alliance Inc	13,857	159	CME Group Inc, CI A	6,822	1,880
Walmart Inc	82,189	8,036	Coinbase Global Inc, CI A *	4,000	1,402
			Corpay Inc *	1,329	441
		54,873	Erie Indemnity Co, CI A	480	166
			Everest Group Ltd	817	278
<b>Energy — 2.9%</b>			FactSet Research Systems Inc	730	327
APA Corp	7,131	130	Fidelity National Information Services Inc, CI B	10,045	818
Baker Hughes Co, CI A	18,749	719	Fifth Third Bancorp	12,731	524
Chesapeake Energy Corp	3,990	467	Fiserv Inc, CI A *	10,755	1,854
Chevron Corp	30,889	4,423	Franklin Resources Inc	5,938	142
ConocoPhillips	24,184	2,170	Global Payments Inc	4,663	373
Coterra Energy Inc	14,113	358	Globe Life Inc	1,589	197
Devon Energy Corp	12,413	395	Goldman Sachs Group Inc/The	5,812	4,113
Diamondback Energy Inc, CI A	3,551	488	Hartford Financial Services Group Inc/The	5,466	693
EOG Resources Inc	10,627	1,271	Huntington Bancshares Inc/OH	27,514	461
EQT Corp	11,300	659	Intercontinental Exchange Inc	10,905	2,001
Exxon Mobil Corp	81,977	8,837	Invesco Ltd	8,666	137
Halliburton Co	16,492	336	Jack Henry & Associates Inc	1,400	252
Hess Corp	5,265	729	JPMorgan Chase & Co	52,978	15,359
Kinder Morgan Inc	36,582	1,076	KeyCorp	18,983	331
Marathon Petroleum Corp	5,978	993	KKR & Co Inc	12,780	1,700
Occidental Petroleum Corp	13,462	566	Loews Corp	3,392	311
ONEOK Inc	11,759	960	M&T Bank Corp	3,134	608
Phillips 66	7,837	935	MarketAxess Holdings Inc	706	158
Schlumberger NV, CI A	26,540	897	Marsh & McLennan Cos Inc	9,309	2,035
Targa Resources Corp	4,110	715	Mastercard Inc, CI A	15,443	8,678
Texas Pacific Land Corp	350	370	MetLife Inc	10,979	883
Valero Energy Corp	6,023	810	Moody's Corp	2,951	1,480
Williams Cos Inc/The	23,089	1,450	Morgan Stanley	23,466	3,305
		29,754	MSCI Inc, CI A	1,488	858
<b>Financials — 13.7%</b>			Nasdaq Inc, CI A	7,827	700
Aflac Inc	9,374	989	Northern Trust Corp	3,729	473
Allstate Corp/The	4,999	1,006	PayPal Holdings Inc *	18,759	1,394
American Express Co	10,495	3,348	PNC Financial Services Group Inc/The	7,503	1,399
American International Group Inc	11,255	963	Principal Financial Group Inc, CI A	3,957	314
Ameriprise Financial Inc	1,845	985	Progressive Corp/The	11,085	2,958
Aon PLC, CI A	4,118	1,469	Prudential Financial Inc	6,736	724
Apollo Global Management Inc	8,470	1,202	Raymond James Financial Inc	3,508	538
Arch Capital Group Ltd	7,100	646	Regions Financial Corp	17,163	404
Arthur J Gallagher & Co	4,799	1,536	S&P Global Inc	5,955	3,140
Assurant Inc	955	189	State Street Corp	5,485	583
Bank of America Corp	125,459	5,937	Synchrony Financial	7,383	493
Bank of New York Mellon Corp/The	13,589	1,238			
Berkshire Hathaway Inc, CI B *	34,880	16,944			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
T Rowe Price Group Inc	4,243	\$ 409	Molina Healthcare Inc *	1,046	\$ 312
Travelers Cos Inc/The	4,316	1,155	Pfizer Inc	107,370	2,603
Truist Financial Corp	24,936	1,072	Quest Diagnostics Inc	2,124	381
US Bancorp	29,528	1,336	Regeneron Pharmaceuticals Inc	1,997	1,048
Visa Inc, Cl A	32,639	11,588	ResMed Inc	2,759	712
W R Berkley Corp	5,710	419	Revvity Inc	2,348	227
Wells Fargo & Co	62,313	4,993	Solventum Corp *	2,592	197
Willis Towers Watson PLC	1,869	573	STERIS PLC	1,845	443
			Stryker Corp	6,506	2,574
		140,245	Thermo Fisher Scientific Inc	7,246	2,938
			UnitedHealth Group Inc	17,260	5,385
<b>Health Care — 9.1%</b>			Universal Health Services Inc, Cl B	1,100	199
Abbott Laboratories	32,852	4,468	Vertex Pharmaceuticals Inc *	4,857	2,162
AbbVie Inc	33,433	6,206	Viatrix Inc, Cl W	22,507	201
Agilent Technologies Inc	5,435	641	Waters Corp *	1,122	392
Align Technology Inc *	1,336	253	West Pharmaceutical Services Inc	1,376	301
Amgen Inc, Cl A	10,192	2,846	Zimmer Biomet Holdings Inc	3,774	344
Baxter International Inc	9,785	296	Zoetis Inc, Cl A	8,485	1,323
Becton Dickinson & Co	5,428	935			
Biogen Inc *	2,756	346			93,001
Bio-Techne Corp	3,052	157			
Boston Scientific Corp *	27,926	2,999	<b>Industrials — 8.4%</b>		
Bristol-Myers Squibb Co	38,453	1,780	3M Co	10,301	1,568
Cardinal Health Inc	4,599	773	A O Smith Corp	2,200	144
Cencora Inc, Cl A	3,286	985	Allegion PLC	1,670	241
Centene Corp *	9,449	513	Amentum Holdings Inc *	1	—
Charles River Laboratories International Inc *	960	146	AMETEK Inc	4,400	796
Cigna Group/The	5,173	1,710	Automatic Data Processing Inc	7,705	2,376
Cooper Cos Inc/The *	3,766	268	Axon Enterprise Inc *	1,367	1,132
CVS Health Corp	23,886	1,648	Boeing Co/The *	14,205	2,976
Danaher Corp, Cl A	12,102	2,391	Broadridge Financial Solutions Inc	2,234	543
DaVita Inc *	856	122	Builders FirstSource Inc *	2,200	257
Dexcom Inc *	7,372	643	Carrier Global Corp	15,291	1,119
Edwards Lifesciences Corp, Cl A *	11,142	871	Caterpillar Inc, Cl A	9,060	3,517
Elevance Health Inc	4,383	1,705	CH Robinson Worldwide Inc	2,255	216
Eli Lilly & Co	14,935	11,642	Cintas Corp	6,488	1,446
GE HealthCare Technologies Inc	8,662	642	Copart Inc *	16,610	815
Gilead Sciences Inc	23,634	2,620	CSX Corp	36,499	1,191
HCA Healthcare Inc	3,401	1,303	Cummins Inc	2,611	855
Henry Schein Inc *	2,350	172	Dayforce Inc *	3,050	169
Hologic Inc *	4,250	277	Deere & Co	4,778	2,430
Humana Inc	2,291	560	Delta Air Lines Inc, Cl A	12,163	598
IDEXX Laboratories Inc *	1,552	832	Dover Corp	2,587	474
Incyte Corp *	3,100	211	Eaton Corp PLC	7,490	2,674
Insulet Corp *	1,350	424	Emerson Electric Co	10,655	1,421
Intuitive Surgical Inc *	6,797	3,694	Equifax Inc	2,339	607
IQVIA Holdings Inc *	3,166	499	Expeditors International of Washington Inc	2,647	302
Johnson & Johnson	45,603	6,966	Fastenal Co, Cl A	21,736	913
Labcorp Holdings Inc	1,560	409	FedEx Corp	4,181	950
McKesson Corp	2,384	1,747	Fortive Corp	6,497	339
Medtronic PLC	24,309	2,119	GE Vernova Inc	5,207	2,755
Merck & Co Inc	47,914	3,793	Generac Holdings Inc *	1,154	165
Mettler-Toledo International Inc *	400	470	General Dynamics Corp	4,794	1,398
Moderna Inc *	6,400	177	General Electric Co	20,338	5,235
			Honeywell International Inc	12,300	2,864

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Howmet Aerospace Inc	7,678	\$ 1,429	Analog Devices Inc	9,412	\$ 2,240
Hubbell Inc, CI B	1,010	413	ANSYS Inc *	1,657	582
Huntington Ingalls Industries Inc, CI A	747	180	Apple Inc	284,133	58,296
IDEX Corp	1,450	255	Applied Materials Inc	15,403	2,820
Illinois Tool Works Inc	5,035	1,245	Arista Networks Inc *	19,550	2,000
Ingersoll Rand Inc	7,633	635	Autodesk Inc, CI A *	4,095	1,268
Jacobs Solutions Inc	2,332	307	Broadcom Inc	89,430	24,651
JB Hunt Transport Services Inc	1,501	216	Cadence Design Systems Inc *	5,171	1,593
Johnson Controls International PLC	12,482	1,318	CDW Corp/DE	2,547	455
L3Harris Technologies Inc	3,579	898	Cisco Systems Inc	75,458	5,235
Leidos Holdings Inc	2,483	392	Cognizant Technology Solutions Corp, CI A	9,355	730
Lennox International Inc	602	345	Corning Inc, CI B	14,608	768
Lockheed Martin Corp	3,952	1,830	Crowdstrike Holdings Inc, CI A *	4,690	2,389
Masco Corp	3,984	256	Dell Technologies Inc, CI C	5,900	723
Nordson Corp	1,000	214	Enphase Energy Inc *	2,600	103
Norfolk Southern Corp	4,286	1,097	EPAM Systems Inc *	1,050	186
Northrop Grumman Corp	2,590	1,295	F5 Inc, CI A *	1,110	327
Old Dominion Freight Line Inc, CI A	3,578	581	Fair Isaac Corp *	456	833
Otis Worldwide Corp	7,550	748	First Solar Inc *	2,050	339
PACCAR Inc	9,950	946	Fortinet Inc *	12,070	1,276
Parker-Hannifin Corp, CI A	2,458	1,717	Gartner Inc *	1,457	589
Paychex Inc	6,059	881	Gen Digital Inc	10,247	301
Paycom Software Inc	909	210	GoDaddy Inc, CI A *	2,650	477
Pentair PLC	3,116	320	Hewlett Packard Enterprise Co	24,941	510
Quanta Services Inc	2,818	1,066	HP Inc	17,732	434
Republic Services Inc	3,823	943	Intel Corp	82,037	1,838
Rockwell Automation Inc	2,126	706	International Business Machines Corp	17,698	5,217
Rollins Inc	5,300	299	Intuit Inc	5,299	4,174
RTX Corp	25,218	3,682	Jabil Inc	2,050	447
Snap-on Inc	1,007	313	Juniper Networks Inc	6,250	250
Southwest Airlines Co, CI A	11,242	365	Keysight Technologies Inc *	3,282	538
Stanley Black & Decker Inc	2,908	197	KLA Corp	2,528	2,264
Textron Inc	3,467	278	Lam Research Corp	24,320	2,367
Trane Technologies PLC	4,230	1,850	Microchip Technology Inc	10,163	715
TransDigm Group Inc	1,071	1,629	Micron Technology Inc	21,119	2,603
Uber Technologies Inc *	39,560	3,691	Microsoft Corp	141,374	70,321
Union Pacific Corp	11,471	2,639	Monolithic Power Systems Inc	910	666
United Airlines Holdings Inc *	6,200	494	Motorola Solutions Inc	3,142	1,321
United Parcel Service Inc, CI B	13,848	1,398	NetApp Inc	3,865	412
United Rentals Inc	1,244	937	NVIDIA Corp	464,170	73,334
Veralto Corp	4,670	472	NXP Semiconductors NV	4,826	1,054
Verisk Analytics Inc, CI A	2,686	837	ON Semiconductor Corp *	7,990	419
Waste Management Inc	6,924	1,584	Oracle Corp, CI B	30,959	6,769
Westinghouse Air Brake Technologies Corp	3,211	672	Palantir Technologies Inc, CI A *	40,470	5,517
WW Grainger Inc	852	886	Palo Alto Networks Inc *	12,568	2,572
Xylem Inc/NY	4,600	595	PTC Inc *	2,257	389
		85,747	QUALCOMM Inc	20,952	3,337
			RALLIANT CORP *	1	—
<b>Information Technology — 32.4%</b>			Roper Technologies Inc	2,041	1,157
Accenture PLC, CI A	11,876	3,550	Salesforce Inc	18,262	4,980
Adobe Inc *	8,107	3,136	Seagate Technology Holdings PLC	4,000	577
Advanced Micro Devices Inc *	30,725	4,360	ServiceNow Inc *	3,940	4,051
Akamai Technologies Inc *	2,854	228	Skyworks Solutions Inc	3,016	225
Amphenol Corp, CI A	22,920	2,263			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Super Micro Computer Inc *	9,510	\$ 466	Equity Residential †	6,444	\$ 435
Synopsys Inc *	2,951	1,513	Essex Property Trust Inc †	1,221	346
TE Connectivity PLC	5,629	949	Extra Space Storage Inc †	4,039	596
Teledyne Technologies Inc *	898	460	Federal Realty Investment Trust †	1,450	138
Teradyne Inc	3,065	276	Healthpeak Properties Inc †	13,200	231
Texas Instruments Inc	17,264	3,584	Host Hotels & Resorts Inc †	13,174	202
Trimble Inc *	4,650	353	Invitation Homes Inc †	10,750	353
Tyler Technologies Inc *	820	486	Iron Mountain Inc †	5,538	568
VeriSign Inc	1,555	449	Kimco Realty Corp †	12,813	269
Western Digital Corp	6,624	424	Mid-America Apartment Communities Inc †	2,240	332
Workday Inc, Cl A *	4,050	972	Prologis Inc †	17,570	1,847
Zebra Technologies Corp, Cl A *	973	300	Public Storage †	2,997	879
		330,408	Realty Income Corp †	17,168	989
			Regency Centers Corp †	3,099	221
<b>Materials — 1.8%</b>			SBA Communications Corp, Cl A †	2,049	481
Air Products and Chemicals Inc	4,231	1,193	Simon Property Group Inc †	5,796	932
Albemarle Corp	2,257	141	UDR Inc †	5,700	233
Amcor PLC	43,612	401	Ventas Inc †	8,082	510
Avery Dennison Corp	1,514	266	VICI Properties Inc, Cl A †	19,950	650
Ball Corp	5,662	318	Welltower Inc †	11,819	1,817
CF Industries Holdings Inc	3,300	304	Weyerhaeuser Co †	13,711	352
Corteva Inc	12,963	966			20,304
Dow Inc	13,456	356	<b>Utilities — 2.3%</b>		
DuPont de Nemours Inc	7,899	542	AES Corp/The	13,740	145
Eastman Chemical Co	2,220	166	Alliant Energy Corp	4,880	295
Ecolab Inc	4,756	1,281	Ameren Corp	5,103	490
Freeport-McMoRan Inc, Cl B	27,213	1,180	American Electric Power Co Inc	10,115	1,050
International Flavors & Fragrances Inc	4,826	355	American Water Works Co Inc	3,707	516
International Paper Co	9,952	466	Atmos Energy Corp	3,000	462
Linde PLC	9,036	4,240	CenterPoint Energy Inc	12,335	453
LyondellBasell Industries NV, Cl A	4,974	288	CMS Energy Corp	5,651	392
Martin Marietta Materials Inc, Cl A	1,169	642	Consolidated Edison Inc	6,536	656
Mosaic Co/The	6,109	223	Constellation Energy Corp	5,951	1,921
Newmont Corp	21,545	1,255	Dominion Energy Inc	15,880	898
Nucor Corp	4,427	573	DTE Energy Co	3,926	520
Packaging Corp of America	1,700	320	Duke Energy Corp	14,691	1,734
PPG Industries Inc	4,405	501	Edison International	7,407	382
Sherwin-Williams Co/The, Cl A	4,375	1,502	Entergy Corp	8,102	673
Smurfit WestRock PLC	9,334	403	Evergy Inc	4,399	303
Steel Dynamics Inc	2,700	346	Eversource Energy	6,935	441
Vulcan Materials Co	2,509	654	Exelon Corp	19,005	825
		18,882	FirstEnergy Corp	9,753	393
<b>Real Estate — 2.0%</b>			NextEra Energy Inc	38,941	2,703
Alexandria Real Estate Equities Inc †	2,923	212	NiSource Inc	8,944	361
American Tower Corp, Cl A †	8,867	1,960	NRG Energy Inc	3,851	618
AvalonBay Communities Inc †	2,678	545	PG&E Corp	41,500	579
BXP Inc †	2,750	186	Pinnacle West Capital Corp	2,199	197
Camden Property Trust †	2,050	231	PPL Corp	13,971	473
CBRE Group Inc, Cl A *	5,619	787	Public Service Enterprise Group Inc	9,430	794
CoStar Group Inc *	8,000	643	Sempra	12,420	941
Crown Castle Inc †	8,234	846	Southern Co/The	20,739	1,904
Digital Realty Trust Inc, Cl A †	5,969	1,041	Vistra Corp	6,470	1,254
Equinix Inc †	1,851	1,472	WEC Energy Group Inc	6,021	627

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**S&P 500 Index Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Xcel Energy Inc	10,886	\$ 741
		<u>23,741</u>
Total Common Stock (Cost \$193,753) (\$ Thousands)		<u>998,506</u>

Description	Shares	Market Value (\$ Thousands)
<b>CASH EQUIVALENT — 2.0%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	19,942,677	\$ 19,943
Total Cash Equivalent (Cost \$19,943) (\$ Thousands)		<u>19,943</u>
Total Investments in Securities — 99.8% (Cost \$213,696) (\$ Thousands)		<u>\$ 1,018,449</u>

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	70	Sep-2025	\$ 21,309	\$ 21,888	\$ 579

Percentages are based on Net Assets of \$1,020,525 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

\*\* Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$19,985	\$84,211	\$(84,253)	\$—	\$—	\$19,943	\$586	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Small Cap Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 99.2%</b>		
<b>Communication Services — 2.3%</b>		
Advantage Solutions Inc *	75,788	\$ 100
Anterix Inc *	1,325	34
ATN International Inc	5,887	96
Bandwidth Inc, CI A *	23,114	368
Bumble Inc, CI A *	30,612	202
Cinemark Holdings Inc	18,236	550
CuriosityStream Inc	10,730	60
Entravision Communications Corp, CI A	28,983	67
EverQuote Inc, CI A *	6,982	169
EW Scripps Co/The, CI A *	34,513	102
Gambling.com Group Ltd *	20,447	243
Gogo Inc *	21,000	308
Gray Television Inc	47,860	217
IDT Corp, CI B	2,585	177
MediaAlpha Inc, CI A *	25,790	282
New York Times Co/The, CI A	19,123	1,071
Nexstar Media Group Inc, CI A	6,643	1,149
Outbrain Inc *	38,994	97
Playstudios Inc *	75,337	99
QuinStreet Inc *	38,151	614
Scholastic Corp, CI B	13,210	277
Spok Holdings Inc	10,425	184
TEGNA Inc	102,363	1,716
Telephone and Data Systems Inc	29,044	1,033
Thryv Holdings Inc *	3,235	39
Travelzoo *	8,117	103
Yelp Inc, CI A *	6,803	233
Ziff Davis Inc *	24,804	751
		10,341
<b>Consumer Discretionary — 12.2%</b>		
Abercrombie & Fitch Co, CI A *	17,907	1,484
Academy Sports & Outdoors Inc	10,506	471
Adient PLC *	49,452	962
Adtalem Global Education Inc *	27,329	3,477
American Axle & Manufacturing Holdings Inc *	74,195	303
American Eagle Outfitters Inc	166,623	1,603
American Public Education Inc *	10,260	312
America's Car-Mart Inc/TX *	1,212	68
Biglari Holdings Inc, CI B *	838	245
Bloomin' Brands Inc	139,324	1,200
Brinker International Inc *	17,585	3,171
Brunswick Corp/DE	16,304	901
Build-A-Bear Workshop Inc	3,400	175
Cavco Industries Inc *	1,049	456
Cheesecake Factory Inc/The	5,366	336
Chegg Inc *	77,792	94
Churchill Downs Inc	10,606	1,071
Citi Trends Inc *	3,510	117
Cricut Inc, CI A	25,994	176
Dick's Sporting Goods Inc	5,841	1,155

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Dillard's Inc, CI A	238	\$ 99
Dine Brands Global Inc	1,775	43
Domino's Pizza Inc	2,622	1,181
Dorman Products Inc *	5,851	718
EVgo Inc, CI A *	10,450	38
Flexsteel Industries Inc	7,904	285
Genesco Inc *	6,033	119
Gentex Corp	19,804	435
GigaCloud Technology Inc, CI A *	15,478	306
G-III Apparel Group Ltd *	22,039	494
Goodyear Tire & Rubber Co/The *	141,272	1,465
Group 1 Automotive Inc	1,386	605
Groupon Inc, CI A *	3,326	111
Hamilton Beach Brands Holding Co, CI A	3,445	62
Haverty Furniture Cos Inc	7,226	147
Hovnanian Enterprises Inc, CI A *	846	88
Inspired Entertainment Inc *	5,268	43
Installed Building Products Inc	4,350	784
JAKKS Pacific Inc	4,095	85
Kontoor Brands Inc	14,955	987
La-Z-Boy Inc, CI Z	14,481	538
Lindblad Expeditions Holdings Inc *	26,011	304
Marine Products Corp	5,118	44
Meritage Homes Corp	7,526	504
Modine Manufacturing Co *	19,121	1,883
Murphy USA Inc	1,551	631
Nathan's Famous Inc	541	60
ODP Corp/The *	28,552	518
OneSpaWorld Holdings Ltd	8,171	167
Perdoceo Education Corp	31,874	1,042
Phinia Inc	2,969	132
PlayAGS Inc *	24,083	301
Pool Corp	3,329	970
Rocky Brands Inc	2,418	54
Rush Street Interactive Inc *	12,030	179
Savers Value Village Inc *	13,000	133
Shyft Group Inc/The	3,905	49
Signet Jewelers Ltd	16,205	1,289
Solid Power Inc *	125,000	274
Standard Motor Products Inc	16,027	492
Steven Madden Ltd	13,495	324
Stoneridge Inc *	21,000	148
Stride Inc *	25,335	3,678
Superior Group of Cos Inc	7,589	78
Taylor Morrison Home Corp, CI A *	41,813	2,568
ThredUp Inc, CI A *	18,090	135
Travel + Leisure Co	22,725	1,173
Tri Pointe Homes Inc *	60,523	1,934
Udemy Inc *	18,572	131
Urban Outfitters Inc *	60,127	4,362
Valvoline Inc *	15,154	574
Visteon Corp *	12,794	1,194
Weyco Group Inc	3,324	110

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Whirlpool Corp	17,118	\$ 1,736
Wingstop Inc, CI A	3,978	1,340
Xponential Fitness Inc, CI A *	10,733	80
YETI Holdings Inc *	5,649	178
		55,179
<b>Consumer Staples — 5.0%</b>		
Andersons Inc/The	16,256	597
BellRing Brands Inc *	23,883	1,384
Cal-Maine Foods Inc	13,531	1,348
Casey's General Stores Inc	2,898	1,479
Central Garden & Pet Co *	1,055	37
Central Garden & Pet Co, CI A *	20,166	631
Dole PLC	40,996	574
Edgewell Personal Care Co	11,716	274
Herbalife Ltd *	19,040	164
HF Foods Group Inc *	28,495	91
Honest Co Inc/The *	20,390	104
Ingles Markets Inc, CI A	6,915	438
Ingredion Inc	4,483	608
Lancaster Colony Corp	2,211	382
Lifeway Foods Inc *	5,201	128
MGP Ingredients Inc	3,002	90
Mission Produce Inc *	56,786	665
Natural Grocers by Vitamin Cottage Inc	7,579	297
Nature's Sunshine Products Inc *	6,744	100
Nu Skin Enterprises Inc, CI A	27,298	218
Performance Food Group Co *	9,073	794
Pilgrim's Pride Corp	9,305	419
PriceSmart Inc	10,473	1,100
PRIMO BRANDS CORP	80,177	2,375
Sprouts Farmers Market Inc *	27,186	4,476
SunOpta Inc *	6,640	38
TreeHouse Foods Inc *	16,602	322
Turning Point Brands Inc	12,741	965
United Natural Foods Inc *	19,307	450
USANA Health Sciences Inc *	6,196	189
Village Super Market Inc, CI A	10,147	391
Vital Farms Inc *	23,700	913
Weis Markets Inc	8,865	643
		22,684
<b>Energy — 4.9%</b>		
Archrock Inc	20,043	498
Ardmore Shipping Corp	22,917	220
Aris Water Solutions Inc, CI A	4,014	95
Atlas Energy Solutions Inc, CI A	47,223	631
Berry Corp	63,553	176
BKV Corp *	4,500	109
Brookfield Infrastructure, CI A	64,313	2,675
Cactus Inc, CI A	13,355	584
California Resources Corp	2,900	132
ChampionX Corp	45,030	1,119
Civitas Resources Inc	16,117	444

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
CNX Resources Corp *	36,419	\$ 1,227
CVR Energy Inc	7,200	193
Delek US Holdings Inc	115,675	2,450
Dorian LPG Ltd	9,811	239
Epsilon Energy Ltd	4,800	35
Excelerate Energy Inc, CI A	19,322	567
Expro Group Holdings NV *	41,278	355
Forum Energy Technologies Inc *	6,500	127
FutureFuel Corp	12,851	50
Helmerich & Payne Inc	48,935	742
Innovex International Inc *	2,405	38
International Seaways Inc	9,627	351
Liberty Energy Inc, CI A	496	6
Matador Resources Co	23,259	1,110
Murphy Oil Corp	26,805	603
Natural Gas Services Group Inc *	8,388	217
Northern Oil & Gas Inc	41,285	1,170
Oil States International Inc *	33,672	180
Par Pacific Holdings Inc *	9,500	252
Permian Resources Corp, CI A	63,787	869
ProPetro Holding Corp *	1,342	8
Ranger Energy Services Inc, CI A	8,213	98
REX American Resources Corp *	5,101	248
Riley Exploration Permian Inc	7,404	194
RPC Inc	47,004	222
SandRidge Energy Inc	17,364	188
Scorpio Tankers Inc	25,466	996
Solaris Energy Infrastructure Inc, CI A	16,027	453
Teekay Corp	71,186	587
Teekay Tankers Ltd, CI A	12,900	538
VAALCO Energy Inc	57,459	207
World Kinect Corp	29,259	830
		22,033
<b>Financials — 24.0%</b>		
AFC Gamma Inc †	8,709	39
Alerus Financial Corp	15,259	330
Amalgamated Financial Corp	28,651	894
Associated Banc-Corp	37,428	913
Atlanticus Holdings Corp *	7,760	425
Axos Financial Inc *	19,677	1,496
Banco Latinoamericano de Comercio Exterior SA, CI E	30,241	1,219
Bancorp Inc/The *	23,844	1,358
Bank of NT Butterfield & Son Ltd/The	25,233	1,117
Bank7 Corp	5,514	231
BankUnited Inc	7,767	276
Bankwell Financial Group Inc	2,701	97
Bar Harbor Bankshares	3,059	92
BayCom Corp	2,736	76
BCB Bancorp Inc	7,081	60
Berkshire Hills Bancorp Inc	17,502	438
BGC Group Inc, CI A	112,301	1,149
Bread Financial Holdings Inc	26,434	1,510

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Bridgewater Bancshares Inc *	11,400	\$ 181	Hamilton Insurance Group Ltd, Cl B *	21,782	\$ 471
Brightsphere Investment Group Inc	17,730	625	Hamilton Lane Inc, Cl A	7,425	1,055
Business First Bancshares Inc	7,465	184	Hancock Whitney Corp, Cl A	6,421	369
Camden National Corp	14,876	604	Hanmi Financial Corp	16,101	397
Capital Bancorp Inc	6,060	204	Hanover Insurance Group Inc/The, Cl A	4,742	806
Capital City Bank Group Inc	1,055	42	HBT Financial Inc	6,978	176
Carter Bankshares Inc *	17,054	296	HCI Group Inc	1,004	153
Central Pacific Financial Corp	19,573	549	Heritage Insurance Holdings Inc *	13,405	334
Chimera Investment Corp †	25,043	347	Home Bancorp Inc	3,800	197
City Holding Co	3,804	466	Home BancShares Inc/AR	47,380	1,348
Civista Bancshares Inc	7,111	165	HomeTrust Bancshares Inc	4,234	158
CNB Financial Corp/PA	13,004	297	Independent Bank Corp	13,639	858
CNO Financial Group Inc	160,194	6,180	Independent Bank Corp/MI	3,090	100
Cohen & Steers Inc	14,907	1,123	International Money Express Inc *	9,449	95
Colony Bankcorp Inc	8,019	132	Jack Henry & Associates Inc	6,906	1,244
Columbia Banking System Inc	131,449	3,073	Jackson Financial Inc, Cl A	56,258	4,995
Comerica Inc	31,976	1,907	James River Group Holdings Ltd	20,794	122
Community Trust Bancorp Inc	12,777	676	Kinsale Capital Group Inc	2,541	1,230
ConnectOne Bancorp Inc	27,009	626	Lemonade Inc *	17,133	751
Crawford & Co, Cl A	9,220	98	LendingTree Inc *	3,501	130
Customers Bancorp Inc *	9,335	548	Lincoln National Corp	60,339	2,088
Dave Inc *	5,587	1,500	Medallion Financial Corp	10,721	102
Diamond Hill Investment Group Inc	2,726	396	Mercantile Bank Corp	11,607	539
Donegal Group Inc, Cl A	7,640	153	Metrocity Bankshares Inc	1,491	43
Donnelley Financial Solutions Inc *	16,900	1,042	MGIC Investment Corp	31,022	864
Eagle Bancorp Montana Inc	3,576	60	Midland States Bancorp Inc	13,742	238
Encore Capital Group Inc *	12,000	465	MidWestOne Financial Group Inc	1,355	39
Enova International Inc *	19,454	2,170	Morningstar Inc, Cl A	3,629	1,139
Esquire Financial Holdings Inc	1,863	176	National Bank Holdings Corp, Cl A	21,476	808
FactSet Research Systems Inc	2,270	1,015	NBT Bancorp Inc	23,474	975
Farmers National Banc Corp	2,894	40	NerdWallet Inc, Cl A *	29,824	327
Fidelis Insurance Holdings Ltd	33,373	553	New York Community Bancorp Inc	56,640	600
Financial Institutions Inc	7,020	180	New York Mortgage Trust Inc †	25,565	171
First American Financial Corp	8,889	546	NewtekOne Inc	8,372	94
First BanCorp/Puerto Rico	86,432	1,800	NMI Holdings Inc, Cl A *	12,767	539
First Bank/Hamilton NJ	7,809	121	Northeast Community Bancorp Inc	5,860	136
First Busey Corp	12,476	286	Northfield Bancorp Inc	8,010	92
First Business Financial Services Inc	4,839	245	Northrim BanCorp Inc	4,387	409
First Commonwealth Financial Corp	67,702	1,099	OFG Bancorp	29,125	1,247
First Community Bankshares Inc	3,655	143	Old National Bancorp/IN, Cl A	251,717	5,372
First Financial Corp/IN	7,121	386	Old Second Bancorp Inc	7,605	135
First Horizon Corp	52,189	1,106	OppFi Inc	14,942	209
First Interstate BancSystem Inc, Cl A	32,106	925	Orchid Island Capital Inc †	25,515	179
First Savings Financial Group Inc	1,800	45	Orrstown Financial Services Inc	18,658	594
First Western Financial Inc *	1,850	42	PageSeguro Digital Ltd, Cl A	55,510	535
FirstCash Holdings Inc	3,450	466	Palomar Holdings Inc, Cl A *	2,857	441
Five Star Bancorp	3,330	95	Pathward Financial Inc	20,994	1,661
FNB Corp/PA	118,770	1,732	PCB Bancorp	5,511	116
Forge Global Holdings Inc *	6,677	127	Peoples Bancorp of North Carolina Inc	1,377	40
Genworth Financial Inc, Cl A *	243,853	1,897	Pinnacle Financial Partners Inc	9,862	1,089
Great Southern Bancorp Inc	6,208	365	Piper Sandler Cos	2,757	766
Green Dot Corp, Cl A *	49,946	538	Plumas Bancorp	3,064	136
Guaranty Bancshares Inc/TX	7,919	336	Ponce Financial Group Inc *	8,262	114

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Primerica Inc	3,980	\$ 1,089	Ardent Health Partners Inc *	23,555	\$ 322
PROG Holdings Inc	24,668	724	ARS Pharmaceuticals Inc *	17,338	303
Prosperity Bancshares Inc	16,238	1,141	Avanos Medical Inc *	57,743	707
RBB Bancorp	7,233	125	Aveanna Healthcare Holdings Inc *	100,189	524
Red River Bancshares Inc	3,548	208	Axogen Inc *	24,405	265
Regional Management Corp	3,022	88	Biote Corp, CI A *	29,430	118
Repay Holdings Corp, CI A *	47,362	228	Bioventus Inc, CI A *	47,703	316
Republic Bancorp Inc/KY, CI A	2,317	169	Bridgebio Pharma Inc *	71,408	3,083
Selectquote Inc *	112,255	267	CareDx Inc *	26,869	525
Sezzle Inc *	3,001	538	Catalyst Pharmaceuticals Inc *	25,304	549
Shore Bancshares Inc	3,515	55	Chemed Corp	2,049	998
Sierra Bancorp	12,994	386	ChromaDex Corp *	6,367	92
Silvercrest Asset Management Group Inc, CI A	5,370	85	Coherus Biosciences Inc *	55,979	41
SiriusPoint Ltd *	9,026	184	Collegium Pharmaceutical Inc *	34,284	1,014
SmartFinancial Inc	7,327	248	Community Health Systems Inc *	14,277	49
Southern Missouri Bancorp Inc	9,870	541	Corcept Therapeutics Inc *	24,213	1,777
Southern States Bancshares Inc	2,070	75	CorVel Corp *	3,651	375
Starwood Property Trust Inc ‡	36,750	738	Cross Country Healthcare Inc *	37,000	483
Sunrise Realty Trust Inc ‡	3,681	39	Day One Biopharmaceuticals Inc *	10,715	70
Tompkins Financial Corp	9,589	602	Delcath Systems Inc *	18,930	257
TPG RE Finance Trust Inc †	11,689	90	Edgewise Therapeutics Inc *	6,360	83
Trustmark Corp	26,355	961	Editas Medicine Inc, CI A *	32,927	72
UMB Financial Corp	30,091	3,164	Embecta Corp	6,550	63
United Fire Group Inc	5,478	157	Encompass Health Corp	21,400	2,624
Unity Bancorp Inc	10,202	480	Enhabit Inc *	35,045	338
Universal Insurance Holdings Inc	16,484	457	Ensign Group Inc/The	10,048	1,550
Univest Financial Corp	53,980	1,622	Entrada Therapeutics Inc *	5,470	37
Upstart Holdings Inc *	1,986	128	Envista Holdings Corp *	15,361	300
Valley National Bancorp	79,888	713	Evolus Inc *	10,127	93
Victory Capital Holdings Inc, CI A	18,189	1,158	GeneDx Holdings Corp, CI A *	3,872	357
Voya Financial Inc	12,706	902	Globus Medical Inc, CI A *	7,692	454
Waterstone Financial Inc	2,778	38	Haemonetics Corp *	8,888	663
West BanCorp Inc	8,907	175	Halozyme Therapeutics Inc *	32,410	1,686
Westamerica BanCorp	7,103	344	Harmony Biosciences Holdings Inc *	14,424	456
Wintrust Financial Corp	11,212	1,390	Heron Therapeutics Inc *	32,860	68
World Acceptance Corp *	2,048	338	Hims & Hers Health Inc *	19,836	989
Zions Bancorp NA	34,443	1,789	ICU Medical Inc *	5,519	729
			Inmode Ltd *	77,068	1,113
		108,355	Innoviva Inc *	73,250	1,472
			Integra LifeSciences Holdings Corp *	19,148	235
			Intellia Therapeutics Inc *	82,843	777
			iRadimed Corp	5,360	320
			Ironwood Pharmaceuticals Inc, CI A *	209,928	151
			iTeos Therapeutics Inc *	12,214	122
			Joint Corp/The *	9,331	108
			Keros Therapeutics *	7,880	105
			Kura Oncology Inc *	11,540	67
			Lantheus Holdings Inc *	565	46
			LeMaitre Vascular Inc	28,483	2,366
			LifeMD Inc *	16,660	227
			Lyell Immunopharma Inc *	6,899	61
			Madrigal Pharmaceuticals Inc *	598	181
			Merit Medical Systems Inc *	5,887	550
<b>Health Care — 12.5%</b>					
Abeona Therapeutics Inc *	51,460	292			
Accuray Inc *	28,714	39			
AdaptHealth Corp, CI A *	54,856	517			
Adaptive Biotechnologies Corp *	59,023	688			
Addus HomeCare Corp *	8,642	995			
ADMA Biologics Inc *	7,090	129			
Alector Inc *	28,606	40			
Alignment Healthcare Inc *	73,241	1,025			
Alkermes PLC *	73,900	2,114			
Alumis Inc *	26,423	79			
Amneal Pharmaceuticals Inc *	123,788	1,001			
AnaptysBio Inc *	3,550	79			
ANI Pharmaceuticals Inc *	8,084	528			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Mesa Laboratories Inc	640	\$ 60	AerSale Corp *	7,835	\$ 47
Monte Rosa Therapeutics Inc *	18,789	85	Air Lease Corp, CI A	25,918	1,516
National Research Corp, CI A	3,325	56	Allient Inc	1,430	52
Nkarta Inc *	23,950	40	Alta Equipment Group Inc	8,555	54
Novocure Ltd *	7,600	135	American Superconductor Corp *	25,042	919
Nuvation Bio Inc *	112,996	220	ArcBest Corp	1,175	90
Omeros Corp *	29,780	89	Argan Inc	8,850	1,951
OptimizeRx Corp *	4,326	58	Astec Industries Inc	52,811	2,202
Option Care Health Inc *	25,879	841	Astronics Corp *	2,643	88
Organogenesis Holdings Inc, CI A *	60,131	220	Atkore Inc	27,850	1,965
Owens & Minor Inc *	56,343	513	Atmus Filtration Technologies Inc	35,638	1,298
Pacira BioSciences Inc *	26,535	634	AZZ Inc	4,086	386
PACS Group Inc *	25,905	335	Barrett Business Services Inc	857	36
Pediatrix Medical Group Inc *	46,876	673	BlueLinx Holdings Inc *	4,175	311
Pennant Group Inc/The *	26,220	783	Boise Cascade Co	7,259	630
Perrigo Co PLC	36,085	964	Booz Allen Hamilton Holding Corp, CI A	9,427	982
Phathom Pharmaceuticals Inc *	18,686	179	Bowman Consulting Group Ltd, CI A *	11,330	326
Phibro Animal Health Corp, CI A	25,737	657	BrightView Holdings Inc *	24,407	406
Prestige Consumer Healthcare Inc, CI A *	15,915	1,271	Brookfield Business Corp, CI A	5,244	164
PTC Therapeutics Inc *	3,300	161	BWX Technologies Inc	9,159	1,319
Puma Biotechnology Inc *	80,569	276	Byrna Technologies Inc *	1,400	43
Quest Diagnostics Inc	6,602	1,186	CACI International Inc, CI A *	2,059	982
QuidelOrtho Corp *	9,860	284	Carlisle Cos Inc	3,274	1,223
REGENXBIO Inc *	26,870	221	Clean Harbors Inc *	3,922	907
Relay Therapeutics Inc *	15,600	54	Concentrix Corp	20,049	1,060
Replimune Group Inc, CI Rights *	9,110	85	Conduent Inc *	85,941	227
Rigel Pharmaceuticals Inc *	13,134	246	CoreCivic Inc †	26,267	553
SIGA Technologies Inc	61,267	399	Costamare Inc	25,063	228
Soleno Therapeutics Inc *	16,086	1,348	Custom Truck One Source Inc *	8,750	43
STERIS PLC	5,459	1,311	Deluxe Corp	23,907	380
Tactile Systems Technology Inc *	16,394	166	Dycom Industries Inc *	6,043	1,477
Talkspace Inc *	14,285	40	Enerpac Tool Group Corp, CI A	12,309	499
Tarsus Pharmaceuticals Inc *	18,414	746	Ennis Inc	3,728	68
Taysha Gene Therapies Inc *	28,756	66	Enpro Inc	5,440	1,042
Theravance Biopharma Inc *	4,020	44	Enviri Corp *	39,791	345
Treace Medical Concepts Inc *	6,841	40	ExlService Holdings Inc *	87,101	3,814
TruBridge Inc *	12,280	288	Fluor Corp *	8,781	450
Twist Bioscience Corp *	9,407	346	Frontier Group Holdings Inc *	46,171	168
UFP Technologies Inc *	2,086	509	FTAI Aviation Ltd	2,662	306
UroGen Pharma Ltd *	4,810	66	Gates Industrial Corp PLC *	53,953	1,243
US Physical Therapy Inc	13,723	1,073	GEO Group Inc/The *	5,557	133
Utah Medical Products Inc	2,489	142	GFL Environmental Inc	25,709	1,297
Vanda Pharmaceuticals Inc *	26,172	124	Global Industrial Co	1,691	46
Varex Imaging Corp *	11,839	103	Graham Corp, CI A *	10,734	531
Veracyte Inc *	7,287	197	Greenbrier Cos Inc/The	4,346	200
Verve Therapeutics Inc *	75,012	842	Griffon Corp	13,503	977
Viemed Healthcare Inc *	6,315	44	Heidrick & Struggles International Inc	11,138	510
Xeris Biopharma Holdings Inc *	32,222	151	Hexcel Corp, CI A	24,167	1,365
XOMA Royalty Corp *	900	23	Hudson Technologies Inc *	15,303	124
Zevra Therapeutics Inc *	18,150	160	Huron Consulting Group Inc *	15,012	2,065
			Hyster-Yale Inc	6,002	239
		56,411	IBEX Holdings Ltd *	10,381	302
<b>Industrials — 18.7%</b>			Insteel Industries Inc	4,600	171
ACCO Brands Corp	43,818	157			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Interface Inc, CI A	65,699	\$ 1,375
ITT Inc	5,305	832
Janus International Group Inc *	106,297	865
Karat Packaging Inc	9,740	274
Kelly Services Inc, CI A	17,158	201
Korn Ferry	14,628	1,073
Landstar System Inc	5,542	770
Limbach Holdings Inc *	551	77
Liquidity Services Inc *	4,955	117
LSI Industries Inc	9,435	161
Luxfer Holdings PLC	15,335	187
Manitowoc Co Inc/The *	19,033	229
Matrix Service Co *	3,665	50
Matson Inc	3,819	425
Mayville Engineering Co Inc *	10,000	160
MillerKnoll Inc	14,342	279
MRC Global Inc *	45,884	629
Mueller Water Products Inc, CI A	91,594	2,202
NEXTracker Inc, CI A *	18,000	979
Nordson Corp	5,016	1,075
nVent Electric PLC	19,849	1,454
Omega Flex Inc	1,250	40
Orion Group Holdings Inc *	15,410	140
Pangaea Logistics Solutions Ltd	18,297	86
Park Aerospace Corp	2,640	39
Park-Ohio Holdings Corp	2,501	45
Powell Industries Inc	654	138
Preformed Line Products Co	765	122
RCM Technologies Inc *	3,662	86
Regal Rexnord Corp	4,008	581
Resideo Technologies Inc *	75,257	1,660
Resources Connection Inc	18,699	100
REV Group Inc	37,853	1,801
ROCKET LAB CORP *	8,206	294
Rush Enterprises Inc, CI A	16,708	861
Safe Bulkers Inc	35,376	128
Sensata Technologies Holding PLC	35,695	1,075
SkyWest Inc *	31,832	3,278
SPX Technologies Inc *	2,251	377
Standex International Corp	12,767	1,998
Steelcase Inc, CI A	57,634	601
Sterling Infrastructure Inc *	5,510	1,271
Sun Country Airlines Holdings Inc *	34,236	402
Tecnoglass Inc	15,987	1,237
Terex Corp	50,427	2,354
Tetra Tech Inc	30,198	1,086
Titan International Inc *	63,385	651
Titan Machinery Inc *	16,500	327
TransUnion	11,550	1,016
Tutor Perini Corp *	33,335	1,559
UFP Industries Inc	8,535	848
UniFirst Corp/MA	5,605	1,055
V2X Inc *	8,669	421

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Valmont Industries Inc	6,813	\$ 2,225
Virco Mfg. Corp	14,152	113
Wabash National Corp	22,891	243
Watts Water Technologies Inc, CI A	2,850	701
WESCO International Inc	13,477	2,496
Willdan Group Inc *	12,771	798
Worthington Enterprises Inc	12,362	787
		84,371
<b>Information Technology — 9.0%</b>		
8x8 Inc *	58,725	115
ACI Worldwide Inc *	24,864	1,141
Alkami Technology Inc *	3,506	106
Alpha & Omega Semiconductor Ltd *	1,610	41
Amkor Technology Inc	4,780	100
Applied Optoelectronics Inc *	5,005	129
Arlo Technologies Inc *	6,675	113
AudioEye Inc *	5,255	61
Backblaze Inc, CI A *	43,945	242
Badger Meter Inc	9,253	2,266
Belden Inc	8,974	1,039
Bentley Systems Inc, CI B	22,497	1,214
BigCommerce Holdings Inc *	45,366	227
BK Technologies Corp *	784	37
Braze Inc, CI A *	16,052	451
Cerence Inc *	8,015	82
Clear Secure Inc, CI A	42,279	1,174
Clearfield Inc *	6,245	271
Clearwater Analytics Holdings Inc, CI A *	4,954	109
Cognex Corp	26,830	851
Cohu Inc *	22,802	439
CommVault Systems Inc *	8,979	1,565
Consensus Cloud Solutions Inc *	4,023	93
Corsair Gaming Inc *	4,830	46
Diodes Inc *	7,757	410
EverCommerce Inc *	7,186	75
Fabrinet *	1,525	449
Hackett Group Inc/The	4,020	102
Harmonic Inc, CI A *	82,922	785
Immersion Corp	48,259	380
Intapp Inc *	8,002	413
InterDigital Inc	1,290	289
Kimball Electronics Inc *	13,631	262
Kulicke & Soffa Industries Inc	27,213	942
Littelfuse Inc	5,805	1,316
LiveRamp Holdings Inc *	8,217	271
Lumentum Holdings Inc *	17,048	1,621
Mitek Systems Inc *	13,000	129
NETGEAR Inc *	17,298	503
NetScout Systems Inc *	9,316	231
Olo Inc, CI A *	101,303	902
OneSpan Inc	9,381	157
Ooma Inc *	11,636	150
Open Text Corp	33,322	973

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Pagaya Technologies Ltd, CI A *	9,480	\$ 202	Quaker Chemical Corp	7,209	\$ 807
PC Connection Inc	2,232	147	Ramaco Resources Inc, CI A	3,065	40
Photronics Inc *	129,916	2,446	Ramaco Resources Inc, CI B	40	—
Porch Group Inc *	6,390	75	Ranpak Holdings Corp, CI A *	14,885	53
Power Integrations Inc	20,823	1,164	Rayonier Advanced Materials Inc *	29,242	113
Q2 Holdings Inc *	18,378	1,720	Reliance Inc	4,964	1,558
Red Violet Inc	6,912	340	Royal Gold Inc, CI A	5,888	1,047
Ribbon Communications Inc *	11,485	46	Sensient Technologies Corp	13,100	1,291
Rimini Street Inc *	57,670	217	Silgan Holdings Inc	10,633	576
Rogers Corp *	6,032	413	SSR Mining Inc *	111,249	1,417
Sanmina Corp *	23,558	2,305	SunCoke Energy Inc	49,799	428
ScanSource Inc *	13,110	548	Sylvamo Corp	9,773	490
SEMrush Holdings Inc, CI A *	14,561	132	Vox Royalty Corp	29,283	92
Silicon Laboratories Inc *	5,373	792			21,620
Silicon Motion Technology Corp ADR	26,566	1,997			
SiTime Corp *	600	128			
SkyWater Technology Inc *	9,709	96	<b>Real Estate — 4.6%</b>		
SoundThinking Inc *	4,420	58	Agree Realty Corp ‡	12,865	940
SPS Commerce Inc *	3,426	466	Alexander & Baldwin Inc ‡	25,214	450
TTM Technologies Inc *	39,748	1,622	Alexander's Inc ‡	1,393	314
Turtle Beach Corp *	7,720	107	Apple Hospitality REIT Inc ‡	40,000	467
Unisys Corp *	34,584	157	CBL & Associates Properties Inc ‡	2,805	71
Universal Display Corp	7,507	1,160	Chatham Lodging Trust ‡	26,724	186
Verint Systems Inc *	19,217	378	City Office REIT Inc ‡	22,097	118
Viavi Solutions Inc *	71,258	718	COPT Defense Properties ‡	24,607	679
Weave Communications Inc *	18,400	153	CTO Realty Growth Inc ‡	34,926	603
WM Technology Inc *	181,535	163	Cushman & Wakefield PLC *	51,481	570
Xerox Holdings Corp	63,736	336	DiamondRock Hospitality Co ‡	111,816	856
		40,358	Diversified Healthcare Trust ‡	120,041	430
			Farmland Partners Inc ‡	52,432	603
			FirstService Corp	5,951	1,039
<b>Materials — 4.8%</b>			Franklin Street Properties Corp ‡	55,920	92
AdvanSix Inc	13,783	327	FrontView REIT Inc ‡	14,220	171
Alpha Metallurgical Resources Inc *	5,920	666	Highwoods Properties Inc ‡	57,800	1,797
Ardagh Metal Packaging SA	81,120	347	National Storage Affiliates Trust ‡	20,601	659
Axalta Coating Systems Ltd *	9,147	272	NET Lease Office Properties ‡	8,243	268
Cabot Corp	22,053	1,654	Newmark Group Inc, CI A	167,417	2,034
Caledonia Mining Corp PLC	24,626	476	One Liberty Properties Inc ‡	12,116	289
Cleveland-Cliffs Inc *	228,782	1,739	Orion Office REIT Inc ‡	30,127	64
Commercial Metals Co, CI A	49,835	2,437	Pebblebrook Hotel Trust ‡	64,171	641
Constellium SE, CI A *	9,900	132	Plymouth Industrial REIT Inc ‡	20,884	335
Contango ORE Inc *	1,750	34	Postal Realty Trust Inc, CI A ‡	37,225	548
Flotek Industries Inc *	3,920	58	Real Brokerage Inc/The *	37,301	168
FMC Corp	46,183	1,928	RLJ Lodging Trust ‡	83,476	608
Greif Inc, CI B	1,013	70	Ryman Hospitality Properties Inc ‡	12,042	1,188
Hudbay Minerals Inc	81,840	868	Saul Centers Inc ‡	1,482	51
Ingevity Corp *	8,472	365	Service Properties Trust ‡	112,365	269
Innospec Inc	3,625	305	SITE Centers Corp ‡	25,724	291
Intrepid Potash Inc *	1,100	39	SL Green Realty Corp ‡	29,386	1,819
Mativ Holdings Inc	27,278	186	STAG Industrial Inc ‡	22,289	809
Metals Acquisition Ltd, CI A *	14,796	179	Terreno Realty Corp ‡	19,306	1,082
Minerals Technologies Inc	1,556	86	Universal Health Realty Income Trust ‡	4,480	179
Myers Industries Inc	23,535	341	Xenia Hotels & Resorts Inc ‡	18,560	233
O-I Glass Inc, CI I *	77,735	1,146			20,921
Perpetua Resources Corp *	4,360	53			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Utilities — 1.2%</b>		
Black Hills Corp, CI A	7,169	\$ 402
Cadiz Inc †	12,250	37
Chesapeake Utilities Corp	9,566	1,150
Genie Energy Ltd, CI B	8,030	216
Global Water Resources Inc	4,036	41
Hawaiian Electric Industries Inc †	17,016	181
IDACORP Inc, CI A	8,347	964
Portland General Electric Co	11,925	484
Pure Cycle Corp †	3,560	38
RGC Resources Inc	2,410	54
Southwest Gas Holdings Inc	11,201	833
Spire Inc	5,216	381
TXNM Energy Inc	4,664	263
York Water Co/The	5,550	175
		5,219
Total Common Stock (Cost \$345,662) (\$ Thousands)		447,492
<b>EXCHANGE-TRADED FUND — 0.2%</b>		
<b>Financials — 0.2%</b>		
iShares Russell 2000 Value ETF	5,560	877
Total Exchange-Traded Fund (Cost \$854) (\$ Thousands)		877
<b>CASH EQUIVALENT — 0.6%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	2,683,573	2,684
Total Cash Equivalent (Cost \$2,684) (\$ Thousands)		2,684
Total Investments in Securities — 100.0% (Cost \$349,200) (\$ Thousands)		\$ 451,053

Percentages are based on Net Assets of \$451,191 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Fund** (Concluded)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	7	Sep-2025	\$ 750	\$ 767	\$ 17

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$4,409	\$114,881	\$(116,606)	\$—	\$—	\$2,684	\$146	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 98.6%</b>		
<b>Communication Services — 2.5%</b>		
Advantage Solutions Inc *	54,897	\$ 72
AMC Networks Inc, CI A *	2,539	16
ATN International Inc	6,442	105
Bumble Inc, CI A *	33,476	221
Cinemark Holdings Inc	20,924	632
Entravision Communications Corp, CI A	32,743	76
Gray Television Inc	59,893	271
Nexstar Media Group Inc, CI A	1,352	234
Outbrain Inc *	25,446	63
Playstudios Inc *	59,722	78
Scholastic Corp, CI B	16,436	345
Shutterstock Inc	2,118	40
TEGNA Inc	126,328	2,117
Telephone and Data Systems Inc	34,565	1,230
Yelp Inc, CI A *	13,042	447
Ziff Davis Inc *	29,449	891
		6,838
<b>Consumer Discretionary — 12.2%</b>		
Abercrombie & Fitch Co, CI A *	21,441	1,776
Academy Sports & Outdoors Inc	15,569	698
Adient PLC *	58,605	1,140
ADT Inc	22,584	191
American Eagle Outfitters Inc	199,870	1,923
American Public Education Inc *	10,885	332
Bloomin' Brands Inc	174,465	1,502
Boyd Gaming Corp	1,650	129
Carriage Services Inc, CI A	2,621	120
Cheesecake Factory Inc/The	6,671	418
Chegg Inc *	49,047	59
Cricut Inc, CI A	28,137	191
Crocs Inc *	1,350	137
Dillard's Inc, CI A	264	110
Dorman Products Inc *	7,085	869
Genesco Inc *	6,602	130
Gentex Corp	24,960	549
GigaCloud Technology Inc, CI A *	16,175	320
G-III Apparel Group Ltd *	31,364	703
Goodyear Tire & Rubber Co/The *	182,377	1,891
Group 1 Automotive Inc	2,112	922
Guess? inc, CI 3	4,951	60
H&R Block Inc	3,924	215
Hamilton Beach Brands Holding Co, CI A	3,895	70
Harley-Davidson Inc, CI A	3,084	73
Haverty Furniture Cos Inc	11,505	234
Installed Building Products Inc	5,457	984
JAKKS Pacific Inc	4,545	94
KB Home	2,939	156
La-Z-Boy Inc, CI Z	22,932	852
Lear Corp	1,953	186
Macy's Inc	4,605	54
Mattel Inc *	9,862	194

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Meritage Homes Corp	3,439	\$ 230
Modine Manufacturing Co *	8,640	851
Murphy USA Inc	1,992	810
ODP Corp/The *	26,377	478
Perdoceo Education Corp	44,698	1,461
Phinia Inc	3,253	145
Polaris Inc	1,352	55
PVH Corp	2,153	148
Sally Beauty Holdings Inc *	7,198	67
Signet Jewelers Ltd	21,192	1,686
Steven Madden Ltd	16,869	405
Superior Group of Cos Inc	8,370	86
Taylor Morrison Home Corp, CI A *	21,219	1,303
Travel + Leisure Co	2,620	135
Tri Pointe Homes Inc *	66,572	2,127
Upbound Group Inc	5,376	135
Urban Outfitters Inc *	20,649	1,498
Valvoline Inc *	18,504	701
Visteon Corp *	15,566	1,452
Weyco Group Inc	3,630	120
Whirlpool Corp	20,579	2,087
Winnebago Industries Inc	2,020	59
YETI Holdings Inc *	7,186	227
		33,548
<b>Consumer Staples — 4.0%</b>		
Andersons Inc/The	19,923	732
Cal-Maine Foods Inc	16,608	1,655
Central Garden & Pet Co, CI A *	28,443	890
Dole PLC	50,300	704
Edgewell Personal Care Co	14,445	338
Energizer Holdings Inc	8,841	178
Fresh Del Monte Produce Inc	4,000	130
Herbalife Ltd *	7,627	66
Ingles Markets Inc, CI A	10,031	636
Ingredion Inc	7,445	1,010
Lancaster Colony Corp	2,727	471
MGP Ingredients Inc	4,924	147
Nature's Sunshine Products Inc *	8,631	128
Nu Skin Enterprises Inc, CI A	34,056	272
Performance Food Group Co *	11,278	986
Pilgrim's Pride Corp	10,969	493
PriceSmart Inc	1,519	159
SpartanNash Co	3,171	84
Spectrum Brands Holdings Inc	1,618	86
TreeHouse Foods Inc *	21,472	417
USANA Health Sciences Inc *	7,786	238
Village Super Market Inc, CI A	7,280	280
Weis Markets Inc	10,862	787
WK Kellogg Co	9,010	144
		11,031
<b>Energy — 6.3%</b>		
Ardmore Shipping Corp	28,570	274

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Berry Corp	34,215	\$ 95	Berkshire Hills Bancorp Inc	20,684	\$ 518
Cactus Inc, CI A	17,133	749	Bread Financial Holdings Inc	32,706	1,868
ChampionX Corp	16,910	420	Camden National Corp	2,822	115
Civitas Resources Inc	20,081	553	Capital Bancorp Inc	4,303	144
CNX Resources Corp *	47,089	1,586	Carter Bankshares Inc *	15,914	276
CONSOL Energy	1,154	81	Cathay General Bancorp	5,210	237
Delek US Holdings Inc	138,796	2,940	Central Pacific Financial Corp	19,364	543
DHT Holdings Inc	7,857	85	Chimera Investment Corp ‡	41,816	580
Dorian LPG Ltd	12,232	298	City Holding Co	4,824	591
Expro Group Holdings NV *	52,466	451	Civista Bancshares Inc	7,760	180
Forum Energy Technologies Inc *	7,600	148	CNB Financial Corp/PA	14,128	323
FutureFuel Corp	14,483	56	CNO Financial Group Inc	121,902	4,703
Gulfport Energy Corp *	901	181	Columbia Banking System Inc	158,908	3,715
Helmerich & Payne Inc	58,191	882	Comerica Inc	38,018	2,268
HF Sinclair Corp	5,328	219	Community Trust Bancorp Inc	1,937	103
International Seaways Inc	11,894	434	Customers Bancorp Inc *	11,487	675
Liberty Energy Inc, CI A	10,824	124	Diamond Hill Investment Group Inc	922	134
Matador Resources Co	5,022	240	Employers Holdings Inc	3,139	148
Murphy Oil Corp	36,809	828	Federated Hermes Inc, CI B	4,826	214
Northern Oil & Gas Inc	19,523	554	Fidelis Insurance Holdings Ltd	50,434	836
NOV Inc	11,781	146	Financial Institutions Inc	8,799	226
Oil States International Inc *	42,641	229	First American Financial Corp	11,842	727
Patterson-UTI Energy Inc	6,225	37	First BanCorp/Puerto Rico	112,941	2,353
Peabody Energy Corp	6,216	83	First Bank/Hamilton NJ	8,580	133
Permian Resources Corp, CI A	81,292	1,107	First Busey Corp	21,540	493
ProPetro Holding Corp *	3,760	23	First Business Financial Services Inc	4,649	236
Ranger Energy Services Inc, CI A	8,996	107	First Commonwealth Financial Corp	89,757	1,457
REX American Resources Corp *	6,351	309	First Financial Corp/IN	7,434	403
RPC Inc	58,402	276	First Horizon Corp	80,549	1,708
SandRidge Energy Inc	21,754	235	First Interstate BancSystem Inc, CI A	40,287	1,161
Scorpio Tankers Inc	33,088	1,295	FNB Corp/PA	153,244	2,234
Teekay Corp	42,411	350	FS KKR Capital Corp	6,088	126
Teekay Tankers Ltd, CI A	15,250	636	Fulton Financial Corp	8,504	153
VAALCO Energy Inc	71,716	259	Genworth Financial Inc, CI A *	311,542	2,424
World Kinect Corp	41,021	1,163	Golub Capital BDC Inc	6,686	98
			Great Southern Bancorp Inc	951	56
			Green Dot Corp, CI A *	17,446	188
		17,453	Hamilton Insurance Group Ltd, CI B *	26,794	579
<b>Financials — 30.0%</b>			Hancock Whitney Corp, CI A	11,937	685
AFC Gamma Inc ‡	11,718	53	Hanmi Financial Corp	21,648	534
Amalgamated Financial Corp	15,853	495	Hanover Insurance Group Inc/The, CI A	5,977	1,015
Apollo Commercial Real Estate Finance Inc ‡	3,529	34	Home Bancorp Inc	4,600	238
Arbor Realty Trust Inc ‡	9,144	98	Hope Bancorp Inc	11,854	127
Associated Banc-Corp	57,102	1,393	Independent Bank Corp	16,883	1,062
Axis Capital Holdings Ltd	2,087	217	Independent Bank Corp/MI	2,500	81
Axos Financial Inc *	24,344	1,851	Invesco Mortgage Capital Inc ‡	2,613	20
Banco Latinoamericano de Comercio Exterior SA, CI E	23,312	939	Jackson Financial Inc, CI A	69,626	6,182
Bank of NT Butterfield & Son Ltd/The	33,495	1,483	James River Group Holdings Ltd	22,816	134
Bank OZK	3,423	161	Ladder Capital Corp, CI A ‡	8,286	89
BankUnited Inc	15,276	544	Lincoln National Corp	75,049	2,597
Bankwell Financial Group Inc	3,001	108	Medallion Financial Corp	11,852	113
Bar Harbor Bankshares	3,926	118	Mercantile Bank Corp	9,957	462
BCB Bancorp Inc	7,855	66	MGIC Investment Corp	46,474	1,294

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Midland States Bancorp Inc	12,988	\$ 225	Addus HomeCare Corp *	4,800	\$ 553
Mr Cooper Group Inc *	1,720	257	Alkermes PLC *	90,302	2,584
National Bank Holdings Corp, CI A	27,080	1,018	Avanos Medical Inc *	69,215	847
Navient Corp	6,110	86	Collegium Pharmaceutical Inc *	37,247	1,101
NCR Atleos Corp *	2,269	65	Cross Country Healthcare Inc *	43,800	572
New Mountain Finance Corp	10,331	109	Encompass Health Corp	13,324	1,634
New York Community Bancorp Inc	65,134	690	Envista Holdings Corp *	19,669	384
NMI Holdings Inc, CI A *	15,478	653	Exelixis Inc *	9,635	425
Northeast Community Bancorp Inc	6,396	149	Globus Medical Inc, CI A *	9,693	572
Northrim BanCorp Inc	3,124	291	Haemonetics Corp *	10,202	761
OFG Bancorp	43,432	1,859	Halozyme Therapeutics Inc *	4,859	253
Old National Bancorp/IN, CI A	174,980	3,734	Harmony Biosciences Holdings Inc *	21,358	675
Orrstown Financial Services Inc	12,559	400	Inmode Ltd *	92,537	1,336
Pagseguro Digital Ltd, CI A	66,804	644	Innoviva Inc *	35,801	719
Pathward Financial Inc	15,988	1,265	Integra LifeSciences Holdings Corp *	24,285	298
PCB Bancorp	6,071	127	Ironwood Pharmaceuticals Inc, CI A *	12,872	9
PennantPark Investment Corp	8,318	57	Jazz Pharmaceuticals PLC *	2,805	298
PennyMac Financial Services Inc	1,019	102	LivaNova PLC *	2,500	113
Peoples Bancorp Inc/OH	2,189	67	Option Care Health Inc *	22,777	740
Pinnacle Financial Partners Inc	12,502	1,380	Organon & Co	14,356	139
Plumas Bancorp	3,340	149	Owens & Minor Inc *	50,032	455
Popular Inc	2,521	278	Pacira BioSciences Inc *	29,732	711
PROG Holdings Inc	29,228	858	Pediatrix Medical Group Inc *	57,388	823
Radian Group Inc	5,630	203	Premier Inc, CI A	6,148	135
RBB Bancorp	7,912	136	Prestige Consumer Healthcare Inc, CI A *	19,659	1,570
Red River Bancshares Inc	2,837	167	QuidelOrtho Corp *	12,604	363
Repay Holdings Corp, CI A *	58,889	284	SIGA Technologies Inc	32,593	212
Rithm Capital Corp ‡	15,717	177	Tactile Systems Technology Inc *	16,073	163
Sierra Bancorp	7,889	234	Vanda Pharmaceuticals Inc *	28,671	135
Silvercrest Asset Management Group Inc, CI A	6,887	109	Varex Imaging Corp *	12,974	112
SiriusPoint Ltd *	11,328	231			19,328
Sixth Street Specialty Lending Inc	4,848	115	<b>Industrials — 14.8%</b>		
Starwood Property Trust Inc ‡	44,942	902	ABM Industries Inc	2,588	122
Synovus Financial Corp	4,258	220	ACCO Brands Corp	70,614	253
TPG RE Finance Trust Inc ‡	15,049	116	Allison Transmission Holdings Inc	2,371	225
Trustmark Corp	31,332	1,142	American Woodmark Corp *	1,186	63
Unity Bancorp Inc	5,056	238	Apogee Enterprises Inc	2,521	102
Universal Insurance Holdings Inc	11,988	332	ArcBest Corp	2,926	225
Univest Financial Corp	35,201	1,057	Astec Industries Inc	62,326	2,598
Valley National Bancorp	109,144	975	Atkore Inc	35,535	2,507
Veritex Holdings Inc	4,540	118	BlueLinx Holdings Inc *	5,159	384
Victory Capital Holdings Inc, CI A	2,788	178	Boise Cascade Co	9,792	850
Voya Financial Inc	15,880	1,127	BrightView Holdings Inc *	30,114	501
WaFd Inc	3,908	114	Brink's Co/The	1,450	130
West BanCorp Inc	11,146	219	CACI International Inc, CI A *	2,660	1,268
Westamerica BanCorp	9,130	442	Clean Harbors Inc *	4,805	1,111
Western Union Co/The	9,030	76	Conduent Inc *	107,320	283
Wintrust Financial Corp	14,358	1,780	CoreCivic Inc †‡	10,303	217
Zions Bancorp NA	45,606	2,369	Costamare Inc	31,110	283
			CSG Systems International Inc	2,154	141
		82,643	Deluxe Corp	33,889	539
<b>Health Care — 7.0%</b>			DNOW Inc *	6,500	96
AdaptHealth Corp, CI A *	67,404	636	Enerpac Tool Group Corp, CI A	15,047	610

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Ennis Inc	4,575	\$ 83	Clearfield Inc *	7,840	\$ 340
Enpro Inc	7,002	1,341	Cohu Inc *	28,189	542
Enviri Corp *	47,153	409	Diodes Inc *	9,494	502
ExlService Holdings Inc *	18,800	823	DXC Technology Co *	6,228	95
Fluor Corp *	10,843	556	Harmonic Inc, CI A *	101,215	958
Gates Industrial Corp PLC *	79,099	1,822	Immersion Corp	21,566	170
Greenbrier Cos Inc/The	7,408	341	Kimball Electronics Inc *	17,013	327
Griffon Corp	2,121	154	Lumentum Holdings Inc *	21,795	2,072
Heidrick & Struggles International Inc	11,439	523	Mitek Systems Inc *	16,000	158
Hexcel Corp, CI A	10,644	601	NETGEAR Inc *	17,924	521
Hudson Technologies Inc *	16,757	136	NetScout Systems Inc *	11,617	288
Huron Consulting Group Inc *	10,898	1,499	Open Text Corp	38,444	1,123
Hyster-Yale Inc	7,449	296	Photonics Inc *	162,973	3,069
IBEX Holdings Ltd *	5,253	153	Qorvo Inc *	2,150	183
Interface Inc, CI A	28,477	596	Rimini Street Inc *	19,433	73
ITT Inc	6,780	1,063	Rogers Corp *	7,256	497
Kelly Services Inc, CI A	22,959	269	Sanmina Corp *	31,593	3,091
Korn Ferry	12,823	940	ScanSource Inc *	17,602	736
Luxfer Holdings PLC	9,000	110	Silicon Laboratories Inc *	6,922	1,020
Manitowoc Co Inc/The *	23,933	288	Silicon Motion Technology Corp ADR	31,907	2,398
ManpowerGroup Inc	951	38	TD SYNEX Corp	1,236	168
Matson Inc	2,183	243	TTM Technologies Inc *	43,080	1,758
MillerKnoll Inc	22,223	432	Unisys Corp *	37,677	171
MRC Global Inc *	54,234	744	Verint Systems Inc *	23,725	467
Mueller Industries Inc	1,720	137	Viavi Solutions Inc *	86,562	872
Oshkosh Corp	2,371	269	Vontier Corp	3,360	124
Pangaea Logistics Solutions Ltd	20,207	95	Xerox Holdings Corp	79,100	417
Primoris Services Corp	2,404	187			23,441
Regal Rexnord Corp	4,820	699			
Resideo Technologies Inc *	93,023	2,052	<b>Materials — 5.7%</b>		
Resources Connection Inc	20,488	110	AdvanSix Inc	19,465	462
Rush Enterprises Inc, CI A	2,054	106	Alpha Metallurgical Resources Inc *	7,251	816
Ryder System Inc	2,856	454	Axalta Coating Systems Ltd *	11,564	343
Safe Bulkers Inc	38,456	139	Cabot Corp	12,326	925
Science Applications International Corp	1,150	130	Caledonia Mining Corp PLC	10,800	209
SkyWest Inc *	21,325	2,196	Cleveland-Cliffs Inc *	274,014	2,083
Standex International Corp	6,823	1,068	Commercial Metals Co, CI A	63,079	3,085
Steelcase Inc, CI A	61,362	640	FMC Corp	54,966	2,295
Sun Country Airlines Holdings Inc *	13,851	163	Glatfelter Corp *	379	5
Terex Corp	28,057	1,310	Greif Inc, CI A	2,357	153
Timken Co/The	2,054	149	Hudbay Minerals Inc	94,091	998
Titan International Inc *	31,808	327	Ingevity Corp *	11,953	515
Tutor Perini Corp *	23,163	1,084	Innospec Inc	4,630	389
V2X Inc *	9,531	463	Koppers Holdings Inc	3,289	106
Valmont Industries Inc	3,783	1,235	Mativ Holdings Inc	29,664	202
Wabash National Corp	33,374	355	Minerals Technologies Inc	1,715	94
WESCO International Inc	8,351	1,547	NewMarket Corp	290	200
		40,883	O-I Glass Inc, CI I *	43,297	638
			Rayonier Advanced Materials Inc *	42,782	165
<b>Information Technology — 8.5%</b>			Ryerson Holding Corp	3,155	68
Amkor Technology Inc	13,543	284	Silgan Holdings Inc	13,205	716
Avnet Inc	4,158	221	SunCoke Energy Inc	71,375	613
Belden Inc	4,844	561	Sylvamo Corp	12,231	613
Cirrus Logic Inc *	2,255	235			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>			<b>COMMON STOCK** (continued)</b>		
Valhi Inc	1,055	\$ 17	STAG Industrial Inc †	27,254	\$ 989
		15,710	Summit Hotel Properties Inc †	4,100	21
			Uniti Group Inc †	18,117	78
			Xenia Hotels & Resorts Inc †	22,414	282
					16,092
<b>Real Estate — 5.8%</b>			<b>Utilities — 1.8%</b>		
Agree Realty Corp †	16,240	1,186	Black Hills Corp, CI A	9,148	513
American Assets Trust Inc †	6,660	132	Genie Energy Ltd, CI B	10,147	273
Apple Hospitality REIT Inc †	55,349	646	Hawaiian Electric Industries Inc †	21,234	226
Brandywine Realty Trust †	7,677	33	IDACORP Inc, CI A	10,560	1,219
Brixmor Property Group Inc †	4,061	106	National Fuel Gas Co	3,724	315
Chatham Lodging Trust †	36,423	254	Portland General Electric Co	18,705	760
City Office REIT Inc †	24,403	130	Southwest Gas Holdings Inc	13,305	990
COPT Defense Properties †	31,210	861	Spire Inc	6,660	486
Cousins Properties Inc †	5,580	168	UGI Corp	8,868	323
CTO Realty Growth Inc †	23,459	405			5,105
Cushman & Wakefield PLC †	60,726	672			
DiamondRock Hospitality Co †	132,803	1,017	Total Common Stock		
Diversified Healthcare Trust †	140,302	502	(Cost \$222,612) (\$ Thousands)		272,072
EPR Properties, CI A †	3,373	197			
Farmland Partners Inc †	29,683	342	<b>EXCHANGE-TRADED FUND — 0.4%</b>		
Franklin Street Properties Corp †	62,045	102	<b>Financials — 0.4%</b>		
Highwoods Properties Inc †	74,342	2,311	iShares Russell 2000 Value ETF	6,978	1,101
Kilroy Realty Corp †	4,005	137			
Kite Realty Group Trust †	5,193	118	Total Exchange-Traded Fund		
National Storage Affiliates Trust †	25,209	806	(Cost \$1,058) (\$ Thousands)		1,101
NET Lease Office Properties †	10,235	333			
Newmark Group Inc, CI A	112,158	1,363	<b>CASH EQUIVALENT — 0.9%</b>		
Orion Office REIT Inc †	34,094	73	SEI Daily Income Trust, Government Fund,		
Outfront Media †	5,905	96	Institutional Class		
Paramount Group Inc †	4,601	28	4.230%***		
Park Hotels & Resorts Inc †	8,450	86	2,500,129		2,500
Pebblebrook Hotel Trust †	78,737	787	Total Cash Equivalent		
Piedmont Office Realty Trust Inc, CI A †	6,080	44	(Cost \$2,500) (\$ Thousands)		2,500
Plymouth Industrial REIT Inc †	25,805	414	Total Investments in Securities — 99.9%		
RLJ Lodging Trust †	112,775	821	(Cost \$226,170) (\$ Thousands)		\$ 275,673
Sabra Health Care REIT Inc †	9,529	176			
Service Properties Trust †	6,934	17			
SITE Centers Corp †	31,784	359			

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	4	Sep-2025	\$ 428	\$ 438	\$ 10

Percentages are based on Net Assets of \$275,869 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Value Fund** (Concluded)

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

<b>Security Description</b>	<b>Value 9/30/2024</b>	<b>Purchases at Cost</b>	<b>Proceeds from Sales</b>	<b>Realized Gain (Loss)</b>	<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>Value 6/30/2025</b>	<b>Income</b>	<b>Capital Gains</b>
SEI Daily Income Trust, Government Fund, Institutional Class	\$3,908	\$41,463	\$(42,871)	\$—	\$—	\$2,500	\$117	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Small Cap Growth Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 99.4%</b>		
<b>Communication Services — 1.1%</b>		
Bandwidth Inc, Cl A *	18,564	\$ 295
EverQuote Inc, Cl A *	7,051	170
Gogo Inc *	11,000	161
Grindr Inc *	12,225	278
IMAX Corp *	8,441	236
Magnite Inc *	21,500	519
Marcus Corp/The	13,455	227
MediaAlpha Inc, Cl A *	17,000	186
QuinStreet Inc *	51,556	830
		2,902
<b>Consumer Discretionary — 12.4%</b>		
Adtalem Global Education Inc *	33,812	4,302
Amer Sports Inc *	11,304	438
BJ's Restaurants Inc *	11,890	530
Brinker International Inc *	20,524	3,701
Buckle Inc/The	4,200	190
Build-A-Bear Workshop Inc	6,600	340
Burlington Stores Inc *	6,020	1,400
Cavco Industries Inc *	1,048	455
Cheesecake Factory Inc/The	4,184	262
Dorman Products Inc *	1,686	207
Dream Finders Homes, Cl A *	7,500	188
Dutch Bros Inc, Cl A *	10,032	686
Frontdoor Inc *	3,200	189
Grand Canyon Education Inc *	1,828	345
Group 1 Automotive Inc	885	386
Groupon Inc, Cl A *	10,430	349
Kontoor Brands Inc	15,260	1,007
Laureate Education Inc, Cl A *	22,950	537
Life Time Group Holdings Inc *	5,362	163
Lincoln Educational Services Corp *	11,400	263
Meritage Homes Corp	6,588	441
Modine Manufacturing Co *	12,087	1,191
National Vision Holdings Inc *	23,275	536
ODP Corp/The *	10,000	181
Ollie's Bargain Outlet Holdings Inc *	15,670	2,065
Perdoceo Education Corp	9,750	319
Pool Corp	4,110	1,198
Savers Value Village Inc *	13,000	133
Signet Jewelers Ltd	2,200	175
Solid Power *	125,000	274
Sonic Automotive Inc, Cl A	2,550	204
Standard Motor Products Inc	21,717	667
Stoneridge Inc *	22,000	155
Stride Inc *	29,771	4,322
Taylor Morrison Home Corp, Cl A *	24,852	1,526
ThredUp, Cl A *	40,526	304
TRI Pointe Homes Inc *	14,150	452
Universal Technical Institute Inc *	13,123	445
Urban Outfitters Inc *	48,793	3,539

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
XPEL Inc *	4,700	\$ 169
		34,234
<b>Consumer Staples — 5.6%</b>		
BellRing Brands Inc *	24,346	1,410
BJ's Wholesale Club Holdings Inc *	1,460	158
Celsius Holdings Inc *	9,422	437
Central Garden & Pet Co, Cl A *	5,500	172
Chefs' Warehouse Inc/The *	2,649	169
Church & Dwight Co Inc	14,329	1,377
J & J Snack Foods Corp	5,900	669
Mission Produce Inc *	32,810	385
Natural Grocers by Vitamin Cottage Inc	5,952	234
PriceSmart Inc	3,022	317
PRIMO BRANDS CORP	79,543	2,356
Simply Good Foods Co/The *	4,201	133
Sprouts Farmers Market Inc *	28,689	4,723
Turning Point Brands Inc	18,719	1,418
United Natural Foods Inc *	18,943	442
Vital Farms Inc *	26,413	1,017
		15,417
<b>Energy — 2.3%</b>		
Antero Midstream Corp	24,696	468
Archrock Inc	19,729	490
Aris Water Solutions Inc, Cl A	5,287	125
BROOKFIELD INFRASTRUCTURE-A, Cl A	35,167	1,463
California Resources Corp	2,900	132
Centrus Energy Corp, Cl A *	2,450	449
CNX Resources Corp *	5,110	172
Comstock Resources Inc *	12,759	353
CVR Energy Inc	7,500	201
Excelerate Energy Inc, Cl A	19,264	565
Gulfport Energy Corp *	914	184
Kodiak Gas Services Inc	5,100	175
Magnolia Oil & Gas Corp, Cl A	11,016	248
Natural Gas Services Group Inc *	7,990	206
Newpark Resources Inc, Cl A *	21,000	179
Par Pacific Holdings Inc *	9,800	260
Solaris Energy Infrastructure Inc, Cl A	27,294	772
		6,442
<b>Financials — 14.8%</b>		
1st Source Corp	3,772	234
Amalgamated Financial Corp	13,259	414
Banco Latinoamericano de Comercio Exterior SA, Cl E	12,250	494
Bancorp Inc/The *	24,776	1,412
Banner Corp	4,000	257
BGC Group Inc, Cl A	109,285	1,118
Bread Financial Holdings Inc	1,035	59
BrightSphere Investment Group Inc	23,849	840
Byline Bancorp Inc	2,043	55
Camden National Corp	8,289	336
Cathay General Bancorp	1,198	55

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Growth Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Central Pacific Financial Corp	15,849	\$ 444
CNO Financial Group Inc	74,131	2,860
Community Trust Bancorp Inc	11,879	629
ConnectOne Bancorp Inc	20,908	484
Dave Inc *	7,864	2,111
Donnelley Financial Solutions Inc *	17,200	1,060
Enact Holdings Inc	1,488	55
Encore Capital Group Inc *	12,300	476
Enova International Inc *	21,877	2,440
Enterprise Financial Services Corp	4,621	255
EVERTEC Inc	1,524	55
First BanCorp/Puerto Rico	12,748	266
First Bancorp/Southern Pines NC	1,251	55
First Financial Bancorp	10,151	246
FirstCash Holdings Inc	3,500	473
Great Southern Bancorp Inc	3,000	176
Green Dot Corp, CI A *	51,500	555
Guaranty Bancshares Inc/TX	5,300	225
Hancock Whitney Corp, CI A	948	54
HCI Group Inc	4,197	639
Heritage Insurance Holdings Inc *	12,970	324
Horace Mann Educators Corp, CI A	6,421	276
Kinsale Capital Group Inc	3,386	1,639
Lemonade Inc *	13,784	604
MarketAxess Holdings Inc	4,040	902
NBT Bancorp Inc	23,556	979
Nicolet Bankshares Inc	1,808	223
NMI Holdings Inc, CI A *	1,297	55
Old National Bancorp/IN, CI A	103,547	2,210
Old Second Bancorp Inc	3,091	55
OppFi Inc	4,963	69
Origin Bancorp Inc	7,442	266
Palomar Holdings Inc, CI A *	7,058	1,089
Pathward Financial Inc	9,945	787
Piper Sandler Cos	2,919	811
Priority Technology Holdings *	7,105	55
Root Inc/OH, CI A *	2,644	338
Ryan Specialty Holdings Inc, CI A	21,684	1,474
Sezzle Inc *	7,528	1,349
SiriusPoint Ltd *	22,757	464
Skyward Specialty Insurance Group Inc *	9,755	564
SLM Corp	14,790	485
Southern Missouri Bancorp Inc	4,462	244
StoneX Group Inc *	5,845	533
Tompkins Financial Corp	9,586	601
Trustmark Corp	1,791	65
UMB Financial Corp	32,883	3,458
United Bankshares Inc/WV	1,502	55
Unity Bancorp Inc	2,429	114
Univest Financial Corp	17,479	525
Upstart Holdings Inc *	4,000	259
Victory Capital Holdings Inc, CI A	17,393	1,107

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Virtu Financial Inc, CI A	1,766	\$ 79
		40,890
<b>Health Care — 15.8%</b>		
Adaptive Biotechnologies Corp *	90,924	1,059
Addus HomeCare Corp *	5,227	602
ADMA Biologics Inc *	6,975	127
Akebia Therapeutics Inc *	112,688	410
Alignment Healthcare Inc *	75,898	1,063
Amneal Pharmaceuticals Inc *	153,288	1,240
ANI Pharmaceuticals Inc *	8,091	528
Arcutis Biotherapeutics Inc *	13,467	189
ARS Pharmaceuticals Inc *	17,088	298
Avadel Pharmaceuticals *	29,500	261
Aveanna Healthcare Holdings Inc *	42,812	224
Axogen Inc *	33,161	360
BioCryst Pharmaceuticals Inc *	56,100	503
Bio-Techne Corp	23,279	1,198
Bioventus Inc, CI A *	37,797	250
Bridgebio Pharma Inc *	81,256	3,509
CareDx Inc *	32,791	641
Catalyst Pharmaceuticals Inc *	33,464	726
Certara Inc *	75,286	881
ChromaDex Corp *	26,500	382
Cidara Therapeutics *	5,200	253
Collegium Pharmaceutical Inc *	7,385	218
Concentra Group Holdings Parent Inc	11,221	231
CONMED Corp	4,019	209
Corcept Therapeutics Inc *	32,582	2,391
CorMedix *	15,500	191
CorVel Corp *	3,859	397
Delcath Systems Inc *	20,962	285
Edgewise Therapeutics Inc *	11,786	154
Encompass Health Corp	4,432	543
Ensign Group Inc/The	1,113	172
GeneDx Holdings Corp, CI A *	5,744	530
Globus Medical Inc, CI A *	19,908	1,175
GRAIL Inc *	5,643	290
Halozyme Therapeutics Inc *	35,417	1,842
Hims & Hers Health Inc *	20,171	1,005
ICU Medical Inc *	5,969	789
Innoviva Inc *	44,500	894
Insmed Inc *	6,850	689
Inspire Medical Systems Inc *	1,507	196
Integer Holdings Corp *	2,031	250
Intellia Therapeutics *	82,000	769
iRhythm Technologies Inc *	3,400	523
iTeos Therapeutics Inc *	15,338	153
Kiniksa Pharmaceuticals International Plc, CI A *	10,388	287
Lantheus Holdings Inc *	526	43
LeMaitre Vascular Inc	15,871	1,318
LifeMD Inc *	27,500	375
Ligand Pharmaceuticals Inc *	2,181	248

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Growth Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Lyell Immunopharma *	7,603	\$ 67
Madrigal Pharmaceuticals Inc *	880	266
Merit Medical Systems Inc *	6,149	575
Monte Rosa Therapeutics Inc *	21,254	96
Novocure Ltd *	7,900	141
Nuvation Bio Inc *	136,261	266
Omeros Corp *	48,889	147
Option Care Health Inc *	16,367	532
Pediatric Medical Group Inc *	16,500	237
Pennant Group Inc/The *	22,280	665
Phathom Pharmaceuticals Inc *	18,000	173
Phibro Animal Health Corp, CI A	23,482	600
Protagonist Therapeutics Inc *	8,373	463
PTC Therapeutics Inc *	7,000	342
Relay Therapeutics Inc *	25,000	86
Repligen Corp *	11,985	1,491
Rigel Pharmaceuticals Inc *	10,321	193
Scholar Rock Holding Corp *	6,198	220
Soleno Therapeutics Inc *	20,836	1,746
Tarsus Pharmaceuticals Inc *	18,356	744
TG Therapeutics Inc *	11,002	396
Trevi Therapeutics Inc *	45,596	249
Twist Bioscience Corp *	10,746	395
UFP Technologies Inc *	2,776	678
Veracyte Inc *	15,148	409
Verve Therapeutics Inc *	57,000	640
Waystar Holding Corp *	7,631	312
Xeris Biopharma Holdings Inc *	88,855	415
XOMA Royalty Corp *	3,800	96
		43,511
<b>Industrials — 25.5%</b>		
AAON Inc	21,576	1,591
Advanced Drainage Systems Inc	11,492	1,320
AeroVironment Inc *	2,325	662
Air Lease Corp, CI A	5,866	343
American Superconductor Corp *	32,127	1,179
Archer Aviation Inc, CI A *	30,454	330
Argan Inc	11,621	2,562
Armstrong World Industries Inc	1,421	231
Astronics Corp *	13,039	437
ATI Inc *	8,082	698
Atmus Filtration Technologies Inc	37,318	1,359
Axon Enterprise Inc *	3,314	2,744
AZZ Inc	6,035	570
BWX Technologies Inc	3,150	454
Comfort Systems USA Inc	396	212
Construction Partners Inc, CI A *	6,055	644
Copart Inc *	38,798	1,904
CoreCivic Inc **	18,500	390
CSG Systems International Inc	4,210	275
Ducommun Inc *	3,550	293
Dycom Industries Inc *	8,819	2,155
ESCO Technologies Inc	3,214	617

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
ExlService Holdings Inc *	130,146	\$ 5,699
Exponent Inc	23,958	1,790
FTAI Aviation Ltd	2,714	312
GATX Corp	1,768	271
GEO Group *	5,400	129
Gibraltar Industries Inc *	4,265	252
Graham Corp, CI A *	7,424	368
Great Lakes Dredge & Dock Corp *	15,500	189
Griffon Corp	13,397	970
Healthcare Services Group Inc *	22,000	331
Heidrick & Struggles International Inc	5,066	232
Huron Consulting Group Inc *	7,704	1,060
IBEX Holdings Ltd *	6,552	191
IES Holdings Inc *	1,540	456
Innodata Inc *	5,556	285
Insteel Industries Inc	4,836	180
Interface Inc, CI A	44,823	938
Janus International Group Inc *	131,000	1,066
KARMAN HOLDINGS INC *	7,300	368
Korn Ferry	5,830	427
Kratos Defense & Security Solutions Inc *	14,812	688
Leonardo DRS Inc	15,475	719
Limbach Holdings Inc *	2,920	409
Lindsay Corp	2,066	298
Matson Inc	2,829	315
Mayville Engineering Co Inc *	10,400	166
Microvast Holdings *	74,000	269
Mueller Water Products Inc, CI A	101,024	2,429
MYR Group Inc *	2,925	531
NEXTracker Inc, CI A *	30,503	1,658
NuScale Power Corp *	13,000	514
Pitney Bowes Inc	48,904	534
Planet Labs PBC *	45,000	274
Power Solutions International *	4,600	298
Primoris Services Corp	2,275	177
RBC Bearings Inc *	6,417	2,469
Redwire Corp *	12,000	196
REV Group Inc	48,518	2,309
ROCKET LAB CORP *	22,585	808
Rollins Inc	35,810	2,020
Rush Enterprises Inc, CI A	16,742	862
SkyWest Inc *	17,760	1,829
SPX Technologies Inc *	3,425	574
Steelcase Inc, CI A	22,867	238
Sterling Infrastructure Inc *	8,274	1,909
Tecnoglass Inc	15,940	1,233
Terex Corp	30,200	1,410
Titan International Inc *	34,697	356
Titan Machinery Inc *	16,600	329
Trex Co Inc *	17,158	933
Tutor Perini Corp *	20,426	956
UL Solutions Inc, CI A	6,614	482
VSE Corp	2,087	273

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Growth Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Watsco Inc	3,827	\$ 1,690
Watts Water Technologies Inc, CI A	5,115	1,258
Willdan Group Inc *	15,769	986
Worthington Industries Inc	16,420	1,045
Zurn Elkay Water Solutions	7,218	264
		70,192
<b>Information Technology — 15.3%</b>		
A10 Networks Inc	9,878	191
ACI Worldwide Inc *	28,763	1,321
ACM Research Inc, CI A *	10,237	265
Advanced Energy Industries Inc	5,950	788
Aeva Technologies *	8,000	302
Applied Digital Corp *	22,683	228
Arlo Technologies Inc *	15,000	254
AvePoint Inc *	21,246	410
Badger Meter Inc	11,827	2,897
Bel Fuse Inc, CI B	1,531	150
Belden Inc	5,143	596
Box Inc, CI A *	12,300	420
Braze Inc, CI A *	14,523	408
Calix Inc *	12,600	670
Clearwater Analytics Holdings Inc, CI A *	6,169	135
CommScope Holding Co Inc *	47,500	393
CommVault Systems *	13,364	2,330
Credo Technology Group Holding Ltd *	9,594	888
Descartes Systems Group Inc/The *	13,749	1,398
Digi International Inc *	5,050	176
Digital Turbine Inc *	15,729	93
Domo Inc, CI B *	19,750	276
D-Wave Quantum *	17,000	249
EPAM Systems Inc *	4,750	840
Fabrinet *	4,339	1,279
Fair Isaac Corp *	926	1,693
Freshworks Inc, CI A *	11,000	164
HubSpot Inc *	1,434	798
Intapp Inc *	11,281	582
InterDigital Inc	3,795	851
Itron Inc *	4,695	618
JFrog Ltd *	9,100	399
Keysight Technologies Inc *	10,937	1,792
Kyndryl Holdings Inc *	14,633	614
Life360 *	6,600	431
LiveRamp Holdings Inc *	8,439	279
Lumentum Holdings Inc *	4,200	399
Mirion Technologies Inc, CI A *	21,000	452
Monolithic Power Systems Inc	2,308	1,688
N-able Inc *	22,000	178
nLight Inc *	16,000	315
Novanta Inc *	7,959	1,026
Olo Inc, CI A *	140,597	1,251
OneSpan Inc	16,607	277
Onto Innovation Inc *	5,900	596
OSI Systems Inc *	3,658	823

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
Ouster *	9,000	\$ 218
Pagaya Technologies Ltd, CI A *	11,250	240
Porch Group Inc *	43,196	509
Q2 Holdings Inc *	19,037	1,782
Rubrik Inc, CI A *	6,383	572
Sanmina Corp *	4,400	430
SiTime Corp *	1,480	315
SMART Global Holdings Inc *	13,298	263
SPS Commerce Inc *	3,422	466
Synaptics Inc *	2,624	170
TTM Technologies Inc *	24,909	1,017
Tyler Technologies Inc *	4,110	2,437
Vertex Inc, CI A *	35,672	1,261
Yext Inc *	29,500	251
		42,114
<b>Materials — 3.1%</b>		
Balchem Corp	11,074	1,763
Carpenter Technology Corp	4,314	1,192
Constellium, CI A *	10,000	133
Kaiser Aluminum Corp	2,400	192
Knife River Corp *	2,645	216
MP Materials Corp *	5,552	185
NewMarket Corp	630	435
O-I Glass Inc, CI I *	64,400	949
Perpetua Resources *	13,714	167
Sealed Air Corp	4,412	137
Sensient Technologies Corp	18,050	1,778
SSR Mining Inc *	113,365	1,444
		8,591
<b>Real Estate — 2.7%</b>		
Alexander & Baldwin Inc ‡	34,500	615
American Healthcare REIT Inc ‡	9,394	345
CareTrust REIT Inc ‡	5,265	161
COPT Defense Properties ‡	8,474	234
CoStar Group Inc *	20,037	1,611
Essential Properties Realty Trust Inc ‡	8,640	276
InvenTrust Properties Corp ‡	8,718	239
Newmark Group Inc, CI A	87,175	1,059
Postal Realty Trust Inc, CI A ‡	17,134	252
Real Brokerage Inc/The *	18,000	81
Sabra Health Care REIT Inc ‡	10,763	199
SL Green Realty Corp ‡	32,898	2,036
Veris Residential Inc ‡	14,959	223
		7,331
<b>Utilities — 0.8%</b>		
Clearway Energy Inc, CI A	5,991	181
National Fuel Gas Co	5,341	453
New Jersey Resources Corp	4,603	206
Northwest Natural Holding Co	5,819	231
Oklo, CI A *	5,900	330
SJW Group	3,300	172
Talen Energy Corp *	1,439	418

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Small Cap Growth Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
TXNM Energy	3,992	\$ 225
		<u>2,216</u>
Total Common Stock (Cost \$227,770) (\$ Thousands)		<u>273,840</u>
<b>CASH EQUIVALENT — 0.6%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	1,556,815	<u>1,557</u>
Total Cash Equivalent (Cost \$1,557) (\$ Thousands)		<u>1,557</u>
Total Investments in Securities — 100.0% (Cost \$229,327) (\$ Thousands)		<u>\$ 275,397</u>

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
Russell 2000 Index E-MINI	7	Sep-2025	\$ 750	\$ 767	\$ 17

Percentages are based on Net Assets of \$275,317 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

\*\* Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$3,594	\$56,386	\$(58,423)	\$—	\$—	\$1,557	\$108	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 99.0%</b>		
<b>Communication Services — 1.9%</b>		
Advantage Solutions Inc *	292,700	\$ 386
Angi Inc, CI A *	1,630	25
ATN International Inc	8,000	130
Bandwidth Inc, CI A *	18,423	293
Bumble Inc, CI A *	88,617	584
Cinemark Holdings Inc	78,025	2,355
Cogent Communications Holdings Inc	31	1
CuriosityStream	114,891	647
Electronic Arts Inc	2,290	366
Entravision Communications Corp, CI A	140,000	325
EverQuote Inc, CI A *	23,288	563
Gray Television Inc	148,659	673
IAC Inc *	3,105	116
Interpublic Group of Cos Inc/The	24,754	606
Match Group Inc	1,449	45
Nexstar Media Group Inc, CI A	8,120	1,404
Outbrain Inc *	27,640	69
Playstudios Inc *	304,593	399
QuinStreet Inc *	10,482	169
Scholastic Corp, CI B	11,468	241
Spok Holdings Inc	23,854	422
Take-Two Interactive Software Inc, CI A *	206	50
TEGNA Inc	26,817	449
Telephone and Data Systems Inc	29,477	1,049
TKO Group Holdings Inc, CI A	4,468	813
Ziff Davis Inc *	15,016	454
		12,634
<b>Consumer Discretionary — 10.9%</b>		
Abercrombie & Fitch Co, CI A *	22,026	1,825
Adient PLC *	72,618	1,413
Adtalem Global Education Inc *	10,912	1,388
American Eagle Outfitters Inc	240,199	2,311
American Public Education Inc *	13,996	426
Asbury Automotive Group Inc *	3,907	932
AutoNation Inc *	1,730	344
Bloomin' Brands Inc	271,540	2,338
Bright Horizons Family Solutions Inc *	1,538	190
Brinker International Inc *	18,398	3,318
Burlington Stores Inc *	12,800	2,978
Carvana Co, CI A *	1	—
Cricut Inc, CI A	34,092	231
Dave & Buster's Entertainment Inc *	30,440	916
Deckers Outdoor Corp *	5,964	615
Dorman Products Inc *	5,097	625
Duolingo Inc, CI A *	735	301
Etsy Inc *	6,503	326
Genesco Inc *	22,970	452
GigaCloud Technology Inc, CI A *	10,923	216
G-III Apparel Group Ltd *	21,132	473
Goodyear Tire & Rubber Co/The *	174,668	1,811
Grand Canyon Education Inc *	3,588	678

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Group 1 Automotive Inc	4,472	\$ 1,953
Hamilton Beach Brands Holding Co, CI A	10,893	195
Haverty Furniture Cos Inc	17,831	363
JAKKS Pacific Inc	8,206	171
LCI Industries	4,762	434
Lear Corp	14,502	1,377
Life Time Group Holdings Inc *	11,032	335
Lithia Motors Inc, CI A	1,783	602
LKO Corp	20,955	776
Modine Manufacturing Co *	42,418	4,178
Murphy USA Inc	4,244	1,727
ODP Corp/The *	39,352	714
Ollie's Bargain Outlet Holdings Inc *	21,451	2,827
OneSpaWorld Holdings Ltd	24,468	499
Perdoceo Education Corp	25,338	828
Phinia Inc	1,758	78
PlayAGS Inc *	34,259	428
Pool Corp	13,752	4,008
Signet Jewelers Ltd	16,047	1,277
Skechers USA Inc, CI A *	1,173	74
Solid Power Inc *	131,578	288
Standard Motor Products Inc	15,126	465
Stride Inc *	23,565	3,421
Sturm Ruger & Co Inc	7,455	268
Super Group SGHC Ltd	147,047	1,613
Taylor Morrison Home Corp, CI A *	57,932	3,558
ThredUp Inc, CI A *	73,738	552
Tri Pointe Homes Inc *	25,678	820
Universal Technical Institute Inc *	34,770	1,178
Urban Outfitters Inc *	94,760	6,874
Vail Resorts Inc	7,682	1,207
Visteon Corp *	10,843	1,012
Whirlpool Corp	32,370	3,283
Williams-Sonoma Inc	3,405	556
Winmark Corp	1,329	502
		72,548
<b>Consumer Staples — 5.4%</b>		
BellRing Brands Inc *	10,378	601
BJ's Wholesale Club Holdings Inc *	8,074	871
Calavo Growers Inc	7,437	198
Cal-Maine Foods Inc	23,415	2,333
Casey's General Stores Inc	3,155	1,610
Central Garden & Pet Co, CI A *	19,370	606
Church & Dwight Co Inc	6,627	637
Coca-Cola Consolidated Inc	10,090	1,126
Darling Ingredients Inc *	16,819	638
Dollar Tree Inc *	13,429	1,330
Fresh Del Monte Produce Inc	22,329	724
Freshpet Inc *	412	28
Honest Co Inc/The *	80,084	408
Ingles Markets Inc, CI A	9,818	622
Ingredion Inc	10,592	1,436
J & J Snack Foods Corp	7,030	797

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
John B Sanfilippo & Son Inc	5,357	\$ 339
Kroger Co/The	6,156	442
Mission Produce Inc *	17,158	201
Nature's Sunshine Products Inc *	10,000	148
Nu Skin Enterprises Inc, CI A	145,169	1,160
Oil-Dri Corp of America	5,000	295
Performance Food Group Co *	5,000	437
Pilgrim's Pride Corp	68,561	3,084
PriceSmart Inc	12,015	1,262
PRIMO BRANDS CORP	85,118	2,521
Seneca Foods Corp, CI A *	315	32
SpartanNash Co	8,000	212
Spectrum Brands Holdings Inc	18,071	958
Sprouts Farmers Market Inc *	29,819	4,909
Turning Point Brands Inc	4,194	318
Universal Corp/VA	18,077	1,053
US Foods Holding Corp *	10,313	794
USANA Health Sciences Inc *	14,731	450
Village Super Market Inc, CI A	16,517	636
Vital Farms Inc *	26,565	1,023
Weis Markets Inc	25,532	1,851
		36,090
<b>Energy — 3.9%</b>		
Archrock Inc	23,010	571
Berry Corp	79,182	219
BROOKFIELD INFRASTRUCTURE-A, CI A	23,500	978
ChampionX Corp	14,821	368
CNX Resources Corp *	89,785	3,024
Coterra Energy Inc	5,062	129
Delek US Holdings Inc	259,821	5,503
DHT Holdings Inc	83,305	901
Diamondback Energy Inc, CI A	9,885	1,358
DT Midstream Inc	11,225	1,234
Exxon Mobil Corp	5,528	596
Forum Energy Technologies Inc *	9,965	194
Golar LNG Ltd	5,175	213
Gulfport Energy Corp *	4,184	842
International Seaways Inc	20,216	738
Marathon Petroleum Corp	7,296	1,212
Natural Gas Services Group Inc *	11,628	300
Oil States International Inc *	261,508	1,402
Par Pacific Holdings Inc *	16,071	426
Ranger Energy Services Inc, CI A	56,127	670
Scorpio Tankers Inc	15,486	606
TechnipFMC PLC	14,605	503
Teekay Corp	107,083	883
Teekay Tankers Ltd, CI A	19,615	818
Viper Energy Inc, CI A	24,528	935
Whitecap Resources Inc, CI Common Subs.		
Receipt	105,608	708
World Kinect Corp	17,218	488
		25,819

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Financials — 22.6%</b>		
1st Source Corp	7,047	\$ 437
AFC Gamma Inc †	46,740	209
Affiliated Managers Group Inc	2,761	543
Allstate Corp/The	990	199
American Financial Group Inc/OH	5,861	740
Ameriprise Financial Inc	92	49
Arch Capital Group Ltd	10,008	911
Axos Financial Inc *	48,113	3,659
Banc of California Inc	23,591	332
Banco Latinoamericano de Comercio Exterior SA, CI E	49,383	1,990
Bancorp Inc/The *	4,263	243
Bank of NT Butterfield & Son Ltd/The	10,000	443
Bank OZK	31,830	1,498
BankUnited Inc	12,225	435
Bar Harbor Bankshares	7,400	222
BCB Bancorp Inc	39,176	330
BGC Group Inc, CI A	259,952	2,659
Bread Financial Holdings Inc	28,428	1,624
Camden National Corp	13,080	531
Capital City Bank Group Inc	9,652	380
Carter Bankshares Inc *	52,069	903
Central Pacific Financial Corp	24,027	674
City Holding Co	1,207	148
Civista Bancshares Inc	27,268	633
CNB Financial Corp/PA	51,963	1,188
CNO Financial Group Inc	221,834	8,558
Columbia Banking System Inc	281,667	6,585
Comerica Inc	58,983	3,518
Community Trust Bancorp Inc	21,646	1,146
Credit Acceptance Corp, CI A *	1,143	582
Customers Bancorp Inc *	12,467	732
Dave Inc *	5,016	1,346
Diamond Hill Investment Group Inc	2,001	291
Donegal Group Inc, CI A	10,385	208
Donnelley Financial Solutions Inc *	38	2
Eagle Bancorp Inc	21,162	412
Eastern Bankshares Inc	10,477	160
eHealth Inc *	164,193	714
Employers Holdings Inc	17,888	844
Enact Holdings Inc	19,902	739
Enova International Inc *	9,200	1,026
Enstar Group Ltd *	314	106
Essent Group Ltd	12,397	753
Euronet Worldwide Inc *	9,825	996
Everest Group Ltd	6,060	2,060
EVERTEC Inc	3,220	116
Financial Institutions Inc	80,765	2,074
First American Financial Corp	3,200	196
First Citizens BancShares Inc/NC, CI A	599	1,172
First Commonwealth Financial Corp	211,820	3,438
First Community Bankshares Inc	66,479	2,604

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
First Interstate BancSystem Inc, CI A	51,000	\$ 1,470	Tompkins Financial Corp	10,960	\$ 688
First Merchants Corp	43,616	1,671	UMB Financial Corp	4,727	497
FirstCash Holdings Inc	3,044	411	United Fire Group Inc	5,332	153
FNB Corp/PA	494,669	7,212	Unity Bancorp Inc	8,776	413
GCM Grosvenor Inc, CI A	41,527	480	Universal Insurance Holdings Inc	24,324	675
Genworth Financial Inc, CI A *	191,151	1,487	Upstart Holdings Inc *	12,128	784
Global Payments Inc	1,009	81	Victory Capital Holdings Inc, CI A	12,400	790
Great Southern Bancorp Inc	12,053	709	Westamerica BanCorp	22,421	1,086
Green Dot Corp, CI A *	82,508	889	Zions Bancorp NA	112,705	5,854
Hamilton Lane Inc, CI A	9,000	1,279			
Hanmi Financial Corp	19,000	469			150,095
Hanover Insurance Group Inc/The, CI A	11,282	1,917	<b>Health Care — 10.9%</b>		
Heritage Insurance Holdings Inc *	1,664	42	AdaptHealth Corp, CI A *	25,576	241
HomeTrust Bancshares Inc	4,975	186	Adaptive Biotechnologies Corp *	60,187	701
Horace Mann Educators Corp, CI A	27,443	1,179	Addus HomeCare Corp *	2,103	242
Independent Bank Corp/MI	12,857	417	ADMA Biologics Inc *	37,512	683
Jackson Financial Inc, CI A	116,814	10,372	Agios Pharmaceuticals Inc *	17,094	569
James River Group Holdings Ltd	86,914	509	Akero Therapeutics Inc *	449	24
Janus Henderson Group PLC	8,824	343	Alignment Healthcare Inc *	16,910	237
KeyCorp	39,921	695	Alkermes PLC *	84,312	2,412
Kinsale Capital Group Inc	7,212	3,490	Amphastar Pharmaceuticals Inc *	7,674	176
Lincoln National Corp	196,470	6,798	AngioDynamics Inc *	43,207	429
MarketAxess Holdings Inc	6,390	1,427	ANI Pharmaceuticals Inc *	15,423	1,006
Merchants Bancorp/IN	7,760	257	Ascendis Pharma A/S ADR *	886	153
Mid Penn Bancorp Inc	14,339	404	Avanos Medical Inc *	87,068	1,066
MidWestOne Financial Group Inc	30,180	868	BioCryst Pharmaceuticals Inc *	25,253	226
Mr Cooper Group Inc *	9,834	1,467	Biohaven Ltd *	104	1
New York Community Bancorp Inc	85,952	911	Bio-Techne Corp	3,164	163
NMI Holdings Inc, CI A *	16,031	676	Bioventus Inc, CI A *	82,873	549
OFG Bancorp	5,041	216	Blueprint Medicines Corp *	12,210	1,565
Old National Bancorp/IN, CI A	376,536	8,035	Bridgebio Pharma Inc *	48,464	2,093
Orrstown Financial Services Inc	9,304	296	CareDx Inc *	24,845	485
Oscar Health Inc, CI A *	13,908	298	Catalyst Pharmaceuticals Inc *	32,000	694
Pacific Premier Bancorp Inc	53,049	1,119	Cencora Inc, CI A	1,787	536
PageSeguro Digital Ltd, CI A	88,818	856	Centene Corp *	50,695	2,752
Palomar Holdings Inc, CI A *	2,542	392	Certara Inc *	70,805	828
Paymentus Holdings Inc, CI A *	33,399	1,094	Charles River Laboratories International Inc *	7,525	1,142
PCB Bancorp	11,293	237	Chemed Corp	4,729	2,303
PJT Partners Inc, CI A	11,892	1,962	ChromaDex Corp *	51,935	748
Popular Inc	11,261	1,241	Collegium Pharmaceutical Inc *	111,455	3,296
Preferred Bank/Los Angeles CA	13,055	1,130	Concentra Group Holdings Parent Inc	13,796	284
PROG Holdings Inc	32,545	955	Corcept Therapeutics Inc *	19,635	1,441
Reinsurance Group of America Inc, CI A	7,938	1,575	CorMedix Inc *	35,270	434
RenaissanceRe Holdings Ltd	4,308	1,046	CorVel Corp *	9,396	966
Repay Holdings Corp, CI A *	187,685	905	Crinetics Pharmaceuticals Inc *	3,206	92
Republic Bancorp Inc/KY, CI A	17,019	1,244	Cross Country Healthcare Inc *	82,151	1,072
Ryan Specialty Holdings Inc, CI A	44,653	3,036	Delcath Systems Inc *	12,787	174
Selective Insurance Group Inc	19,688	1,706	Doximity Inc, CI A *	13,187	809
Sezzle Inc *	2,018	362	Encompass Health Corp	19,928	2,444
Sierra Bancorp	17,491	519	Enovis Corp *	5,518	173
SmartFinancial Inc	6,754	228	Ensign Group Inc/The	4,885	754
Starwood Property Trust Inc ‡	30,266	607	Establishment Labs Holdings Inc *	6,153	263
StoneX Group Inc *	6,826	622	Eton Pharmaceuticals Inc *	31,343	447

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
GeneDx Holdings Corp, Cl A *	2,551	\$ 235	Theravance Biopharma Inc *	30,242	\$ 334
Globus Medical Inc, Cl A *	16,081	949	UFP Technologies Inc *	3,555	868
Halozyne Therapeutics Inc *	10,419	542	United Therapeutics Corp *	2,841	816
Harmony Biosciences Holdings Inc *	9,936	314	Vanda Pharmaceuticals Inc *	83,894	396
HealthEquity Inc *	7,716	808	Verve Therapeutics Inc *	36,363	408
HealthStream Inc	38,270	1,059	WaVe Life Sciences Ltd *	14,673	95
Hims & Hers Health Inc *	35,686	1,779			
ICON PLC *	5,210	758			72,796
ICU Medical Inc *	5,669	749	<b>Industrials — 18.6%</b>		
IDEXX Laboratories Inc *	458	246	A O Smith Corp	4,400	289
Incyte Corp *	3,300	225	AAON Inc	41,574	3,066
Inmode Ltd *	95,675	1,382	ABM Industries Inc	5,830	275
Insmed Inc *	556	56	ACCO Brands Corp	178,373	639
Intellia Therapeutics Inc *	23,530	221	Acuity Brands Inc	2,320	692
iRadimed Corp	5,415	324	Advanced Drainage Systems Inc	18,419	2,116
iTeos Therapeutics Inc *	44,109	440	AECOM	13,579	1,533
Jazz Pharmaceuticals PLC *	7,203	764	AeroVironment Inc *	684	195
Kiniksa Pharmaceuticals International Plc, Cl A *	31,021	858	American Superconductor Corp *	32,857	1,206
KORU Medical Systems Inc *	122,437	438	Apogee Enterprises Inc	8,561	348
LeMaitre Vascular Inc	14,819	1,231	Applied Industrial Technologies Inc, Cl A	8,919	2,073
LifeStance Health Group Inc *	38,834	201	Astec Industries Inc	131,649	5,488
Ligand Pharmaceuticals Inc *	7,082	805	Atkore Inc	20,074	1,416
Madriral Pharmaceuticals Inc *	733	222	Axon Enterprise Inc *	10,899	9,024
Masimo Corp *	3,863	650	Barrett Business Services Inc	8,704	363
Medpace Holdings Inc *	4,872	1,529	Boise Cascade Co	4,228	367
Merit Medical Systems Inc *	3,450	322	Brink's Co/The	1,514	135
Mettler-Toledo International Inc *	411	483	Broadridge Financial Solutions Inc	1,700	413
Monte Rosa Therapeutics Inc *	48,077	217	Builders FirstSource Inc *	592	69
Multiplan Corp *	12,907	582	BWX Technologies Inc	11,200	1,613
National HealthCare Corp	4,888	523	CACI International Inc, Cl A *	1,073	511
Neurocrine Biosciences Inc *	6,973	876	Casella Waste Systems Inc, Cl A *	5,000	577
Omeros Corp *	56,338	169	CBIZ Inc *	5,959	427
OmniAB Inc *	11,714	—	CECO Environmental Corp *	7,699	218
Owens & Minor Inc *	48,973	446	Cintas Corp	3,914	872
Pacira BioSciences Inc *	35,375	845	Clean Harbors Inc *	7,022	1,623
Pediatrix Medical Group *	104,671	1,502	Conduent Inc *	108,036	285
Pennant Group Inc/The *	38,519	1,150	Construction Partners Inc, Cl A *	5,914	629
Penumbra Inc *	1,427	366	Copart Inc *	37,173	1,824
Phibro Animal Health Corp, Cl A	66,898	1,709	CRA International Inc	3,432	643
Prestige Consumer Healthcare Inc, Cl A *	23,628	1,887	CSG Systems International Inc	16,685	1,090
Protalix BioTherapeutics Inc *	272,942	404	CSW Industrials Inc	1,824	523
PTC Therapeutics Inc *	12,404	606	Curtiss-Wright Corp	4,583	2,239
Relay Therapeutics Inc *	129,668	449	Donaldson Co Inc, Cl A	7,015	486
Repligen Corp *	21,366	2,657	Ducommun Inc *	8,335	689
Revvity Inc	12,707	1,229	Dycom Industries Inc *	5,336	1,304
Rigel Pharmaceuticals Inc *	25,557	479	EMCOR Group Inc	6,605	3,533
Select Medical Holdings Corp	17,097	259	EnerSys	5,874	504
SIGA Technologies Inc	30,864	201	Esab Corp	9,486	1,144
Supernus Pharmaceuticals Inc *	8,694	274	ExlService Holdings Inc *	173,942	7,617
Surmodics Inc *	8,423	250	Exponent Inc	24,310	1,816
Teleflex Inc	3,980	471	Federal Signal Corp	6,434	685
Tenet Healthcare Corp *	367	65	Fluor Corp *	10,867	557
			Franklin Covey Co *	648	15
			FTI Consulting Inc *	6,375	1,030

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Genpact Ltd	12,264	\$ 540	Toro Co/The	2,800	\$ 198
Gorman-Rupp Co/The	13,217	485	Trex Co Inc *	39,905	2,170
Graham Corp, CI A *	4,517	224	Tutor Perini Corp *	46,323	2,167
GXO Logistics Inc *	19,490	949	UFP Industries Inc	12,819	1,274
Heidrick & Struggles International Inc	5,115	234	United Rentals Inc	2,292	1,727
Hub Group Inc, CI A	4,655	156	Vicor Corp *	5,075	230
Hudson Technologies Inc *	26,350	214	Wabash National Corp	68,273	726
Huron Consulting Group Inc *	1,476	203	Watsco Inc	5,666	2,502
Hyster-Yale Inc	10,524	419	WESCO International Inc	25,624	4,746
IBEX Holdings Ltd *	6,935	202	Willdan Group Inc *	11,427	714
IDEX Corp	4,000	702	XPO Inc *	5,668	716
Interface Inc, CI A	18,117	379	Xylem Inc/NY	4,342	562
Kadant Inc	686	218			
Kelly Services Inc, CI A	46,228	541			123,438
Kforce Inc	10,057	414			
L3Harris Technologies Inc	2,036	511	<b>Information Technology — 13.8%</b>		
Landstar System Inc	6,348	882	A10 Networks Inc	92,771	1,795
Limbach Holdings Inc *	4,412	618	ACI Worldwide Inc *	40,617	1,865
LSI Industries Inc	2,442	42	ADTRAN Holdings Inc *	26,845	241
Luxfer Holdings PLC	23,229	283	Agilysys Inc *	283	32
Manitowoc Co Inc/The *	77,468	931	Amkor Technology Inc	28,193	592
Miller Industries Inc/TN	23,991	1,067	ANSYS Inc *	2,600	913
Moog Inc, CI A	2,744	497	Appfolio Inc, CI A *	2,459	566
MRC Global Inc *	14,327	196	Arista Networks Inc *	5,292	541
MSA Safety Inc	10,698	1,792	Arlo Technologies Inc *	49,791	844
Mueller Industries Inc	21,083	1,675	Arrow Electronics Inc, CI A *	11,734	1,495
MYR Group Inc *	2,348	426	Axcelis Technologies Inc *	9,058	631
National Presto Industries Inc	7,176	703	Badger Meter Inc	6,930	1,697
NEXTracker Inc, CI A *	7,505	408	Bel Fuse Inc, CI B	940	92
Old Dominion Freight Line Inc, CI A	858	139	Blackbaud Inc, CI A *	8,204	527
OPENLANE Inc *	44,707	1,093	Blend Labs Inc, CI A *	115,999	383
Park Aerospace Corp	3,346	49	Cadence Design Systems Inc *	61	19
Powell Industries Inc	1,117	235	Calix Inc *	3,602	192
Primoris Services Corp	12,168	948	Cirrus Logic Inc *	2,093	218
RB Global Inc	9,026	958	Clearfield Inc *	16,240	705
RBC Bearings Inc *	11,906	4,581	Clearwater Analytics Holdings Inc, CI A *	8,764	192
Resideo Technologies Inc *	96,594	2,131	Climb Global Solutions Inc	3,000	321
Rollins Inc	37,475	2,114	CommVault Systems Inc *	19,305	3,365
Rush Enterprises Inc, CI A	21,083	1,086	Credo Technology Group Holding Ltd *	14,506	1,343
RXO Inc *	24,752	389	Descartes Systems Group Inc/The *	11,740	1,193
Ryder System Inc	1,440	229	Diebold Nixdorf Inc *	7,000	388
Science Applications International Corp	10,962	1,234	Diodes Inc *	15,000	793
Simpson Manufacturing Co Inc	7,500	1,165	Domo Inc, CI B *	42,101	588
SkyWest Inc *	36,792	3,788	Entegris Inc	14,246	1,149
SPX Technologies Inc *	1,464	245	EPAM Systems Inc *	4,382	775
Standex International Corp	342	54	ePlus Inc *	4,200	303
Steelcase Inc, CI A	28,438	297	Expensify Inc, CI A *	117,084	303
Sterling Infrastructure Inc *	3,328	768	F5 Inc, CI A *	753	222
Sun Country Airlines Holdings Inc *	41,789	491	Fabrinet *	6,086	1,793
Tennant Co	12,618	978	Fair Isaac Corp *	2,251	4,115
Terex Corp	24,050	1,123	Gartner Inc *	1,518	614
Tetra Tech Inc	80,185	2,883	GoDaddy Inc, CI A *	2,922	526
Titan International Inc *	63,841	656	Hackett Group Inc/The	37,239	947
			Ichor Holdings Ltd *	10,411	204
			Immersion Corp	52,599	414

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Insight Enterprises Inc *	4,865	\$ 672	Alamos Gold Inc, CI A	40,996	\$ 1,089
Intapp Inc *	8,689	449	Albemarle Corp	3,497	219
IonQ Inc *	8,307	357	Alpha Metallurgical Resources Inc *	1,566	176
Itron Inc *	6,671	878	Ashland Inc	2,600	131
Jabil Inc	1,355	296	Avery Dennison Corp	2,472	434
Kaltura Inc *	302,986	609	Axalta Coating Systems Ltd *	43,024	1,277
Keysight Technologies Inc *	17,635	2,890	Balchem Corp	22,075	3,514
Kimball Electronics Inc *	34,093	656	Caledonia Mining Corp PLC	18,054	349
Kyndryl Holdings Inc *	16,151	678	Carpenter Technology Corp	7,316	2,022
Lattice Semiconductor Corp *	14,532	712	Century Aluminum Co *	27,215	490
LiveRamp Holdings Inc *	21,398	707	Cleveland-Cliffs Inc *	138,575	1,053
MACOM Technology Solutions Holdings Inc *	5,112	732	Coeur Mining Inc *	135,493	1,201
Manhattan Associates Inc *	9,824	1,940	Commercial Metals Co, CI A	149,739	7,324
Monolithic Power Systems Inc	3,490	2,553	Crown Holdings Inc	288	30
NETGEAR Inc *	28,228	821	Flotek Industries Inc *	27,389	404
Novanta Inc *	7,973	1,028	FMC Corp	138,073	5,765
Olo Inc, CI A *	129,288	1,151	Fortitude Gold Corp	40,846	146
ON Semiconductor Corp *	20,670	1,083	Hawkins Inc	53	8
OneSpan Inc	16,696	279	Hudbay Minerals Inc	25,685	273
Open Text Corp	94,592	2,762	Materion Corp	9,421	748
OSI Systems Inc *	3,229	726	Mativ Holdings Inc	79,389	541
Palo Alto Networks Inc *	1,425	292	NewMarket Corp	1,035	715
PC Connection Inc	4,600	303	Nutrien Inc	20,625	1,201
Pegasystems Inc	4,344	235	Packaging Corp of America	2,600	490
Photronics Inc *	246,530	4,642	PERIMETER SOLUTIONS INC *	51,783	721
Plexus Corp *	5,600	758	Reliance Inc	1	—
Progress Software Corp	5,788	369	Royal Gold Inc, CI A	2,923	520
Q2 Holdings Inc *	27,295	2,555	Silgan Holdings Inc	36,596	1,983
Rambus Inc *	12,784	818	SSR Mining Inc *	165,342	2,106
Rimini Street Inc *	136,732	515	Sylvamo Corp	3,135	157
RingCentral Inc, CI A *	773	22			
Sanmina Corp *	35,674	3,490			35,622
Sapiens International Corp NV	14,676	429	<b>Real Estate — 4.2%</b>		
ScanSource Inc *	6,359	266	Alexander's Inc ‡	5,017	1,130
Semtech Corp *	9,725	439	Camden Property Trust ‡	1,775	200
Silicon Motion Technology Corp ADR	58,394	4,389	CBL & Associates Properties Inc ‡	25,547	649
SPS Commerce Inc *	13,833	1,883	Centerspace ‡	14,377	865
Super Micro Computer Inc *	7,371	361	City Office REIT Inc ‡	42,918	229
Synopsys Inc *	2,761	1,415	Compass Inc, CI A *	40,615	255
Teledyne Technologies Inc *	3,970	2,034	CoStar Group Inc *	37,810	3,040
Teradyne Inc	11,312	1,017	Cousins Properties Inc ‡	12,266	368
TTM Technologies Inc *	43,059	1,758	DiamondRock Hospitality Co ‡	90,000	689
Tyler Technologies Inc *	6,745	3,999	Diversified Healthcare Trust ‡	148,679	532
Ubiquiti Inc	597	246	EastGroup Properties Inc ‡	12,917	2,159
Unisys Corp *	92,866	421	FRP Holdings Inc *	9,150	246
Vertex Inc, CI A *	58,822	2,078	Gaming and Leisure Properties Inc ‡	66,751	3,116
Wix.com Ltd *	3,768	597	Gladstone Commercial Corp ‡	24,848	356
Xerox Holdings Corp	56,499	298	Highwoods Properties Inc ‡	190,959	5,937
Xperi Inc *	97,906	774	Howard Hughes Holdings Inc *	1,339	90
Yext Inc *	31,811	270	Independence Realty Trust Inc ‡	67,618	1,196
			Invitation Homes Inc ‡	23,648	776
		91,548	NET Lease Office Properties ‡	9,119	297
<b>Materials — 5.4%</b>			Newmark Group Inc, CI A	155,846	1,894
AdvanSix Inc	22,534	535	NNN REIT Inc ‡	6,380	276

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Small/Mid Cap Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
One Liberty Properties Inc †	20,367	\$ 486
Paramount Group Inc †	26,000	159
Regency Centers Corp †	1,254	89
Ryman Hospitality Properties Inc †	2,324	229
Saul Centers Inc †	8,238	281
SL Green Realty Corp †	13,083	810
Summit Hotel Properties Inc †	48,427	247
Sun Communities Inc †	1,400	177
Universal Health Realty Income Trust †	19,440	777
Ventas Inc †	7,436	470
		28,025
<b>Utilities — 1.4%</b>		
Consolidated Water Co Ltd	5,700	171
Hawaiian Electric Industries Inc *	22,000	234
IDACORP Inc, CI A	10,885	1,257
Middlesex Water Co	8,501	461
National Fuel Gas Co	4,574	387
Northwest Natural Holding Co	5,083	202
NRG Energy Inc	2,534	407
Otter Tail Corp	12,442	959
Portland General Electric Co	37,713	1,532
Southwest Gas Holdings Inc	26,816	1,995
UGI Corp	12,497	455
Unitil Corp	12,924	674

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
York Water Co/The	15,206	\$ 480
		9,214
Total Common Stock (Cost \$375,334) (\$ Thousands)		657,829
	Number of Rights	
<b>RIGHTS — 0.0%</b>		
Abiomed Inc ***	967	—
Total Rights (Cost \$—) (\$ Thousands)		—
	Shares	
<b>CASH EQUIVALENT — 0.8%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	5,128,610	5,129
Total Cash Equivalent (Cost \$5,129) (\$ Thousands)		5,129
Total Investments in Securities — 99.8% (Cost \$380,463) (\$ Thousands)		\$ 662,958

Percentages are based on Net Assets of \$664,295 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Russell 2000 Index E-MINI	8	Sep-2025	\$ 859	\$ 877	\$ 18
S&P Mid Cap 400 Index E-MINI	3	Sep-2025	920	938	18
			\$ 1,779	\$ 1,815	\$ 36

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$9,349	\$155,591	\$(159,811)	\$—	\$—	\$5,129	\$265	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Mid-Cap Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 98.8%</b>		
<b>Communication Services — 2.5%</b>		
Charter Communications Inc, CI A *	978	\$ 400
Electronic Arts Inc	3,434	548
Fox Corp, CI B	1,530	79
Iridium Communications Inc	5,470	165
Nexstar Media Group Inc, CI A	620	107
Omnicom Group Inc	835	60
Pinterest Inc, CI A *	1,780	64
Roku Inc, CI A *	1,210	106
Trade Desk Inc/The, CI A *	3,050	220
		1,749
<b>Consumer Discretionary — 9.8%</b>		
Advance Auto Parts Inc	1,000	46
Amer Sports Inc *	3,810	148
Aramark	6,428	269
Bath & Body Works Inc	2,956	89
Birkenstock Holding PLC *	1,684	83
BorgWarner Inc	3,660	123
Burlington Stores Inc *	403	94
Carnival Corp *	4,972	140
Carvana Co, CI A *	444	150
Chipotle Mexican Grill Inc, CI A *	2,200	123
Columbia Sportswear Co	2,613	160
Coupang Inc, CI A *	4,380	131
Darden Restaurants Inc	1,940	423
Deckers Outdoor Corp *	3,168	326
Duolingo Inc, CI A *	240	98
Expedia Group Inc	2,195	370
Five Below Inc *	790	104
Gap Inc/The	7,500	164
Garmin Ltd	700	146
Gentex Corp	6,365	140
Grand Canyon Education Inc *	2,635	498
Hasbro Inc	3,735	276
Lennar Corp, CI A	1,440	159
Lennar Corp, CI B	1,585	167
LKO Corp	7,278	269
Norwegian Cruise Line Holdings Ltd *	9,170	186
NVR Inc *	10	74
RH *	370	70
Ross Stores Inc	1,850	236
Royal Caribbean Cruises Ltd	850	266
Tapestry Inc	3,540	311
Texas Roadhouse Inc, CI A	531	99
TopBuild Corp *	300	97
Ulta Beauty Inc *	110	51
Valvoline Inc *	6,272	237
Williams-Sonoma Inc	720	118
YETI Holdings Inc *	2,340	74
Yum! Brands Inc	2,413	358
		6,873

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Consumer Staples — 4.5%</b>		
BJ's Wholesale Club Holdings Inc *	1,780	\$ 192
Casey's General Stores Inc	403	206
Celsius Holdings Inc *	2,840	132
Clorox Co/The	850	102
Constellation Brands Inc, CI A	896	146
Darling Ingredients Inc *	6,055	230
Dollar General Corp	2,086	239
Dollar Tree Inc *	2,182	216
General Mills Inc	1,290	67
Ingredion Inc	1,560	211
Lamb Weston Holdings Inc	3,941	204
Maplebear Inc *	3,770	170
Performance Food Group Co *	915	80
Sprouts Farmers Market Inc *	420	69
Sysco Corp, CI A	1,838	139
Tyson Foods Inc, CI A	7,432	416
US Foods Holding Corp *	2,750	212
Walgreens Boots Alliance Inc	12,930	148
		3,179
<b>Energy — 5.6%</b>		
Antero Midstream Corp	12,967	246
ChampionX Corp	10,538	262
Cheniere Energy Inc	2,714	661
Coterra Energy Inc	8,934	227
Diamondback Energy Inc, CI A	1,672	230
EQT Corp	1,610	94
Kinder Morgan Inc	5,050	148
Marathon Petroleum Corp	2,367	393
Permian Resources Corp, CI A	23,630	322
Phillips 66	1,690	201
Targa Resources Corp	2,696	469
TechnipFMC PLC	13,880	478
Valero Energy Corp	490	66
Williams Cos Inc/The	2,132	134
		3,931
<b>Financials — 18.5%</b>		
Affirm Holdings Inc, CI A *	1,300	90
Allstate Corp/The	3,725	750
Ally Financial Inc	6,833	266
American International Group Inc	4,043	346
Ameriprise Financial Inc	448	239
Arch Capital Group Ltd	730	67
Axis Capital Holdings Ltd	2,854	296
Bank of New York Mellon Corp/The	2,840	259
Bank OZK	1,260	59
Brown & Brown Inc	730	81
Capital One Financial Corp	768	163
Cboe Global Markets Inc	3,353	782
Cincinnati Financial Corp	590	88
Coinbase Global Inc, CI A *	860	301
Commerce Bancshares Inc/MO	6,793	422

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Mid-Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Equitable Holdings Inc	7,630	\$ 428	Neurocrine Biosciences Inc *	2,540	\$ 319
Euronet Worldwide Inc *	2,510	254	Penumbra Inc *	1,542	396
Evercore Inc, CI A	1,091	295	Quest Diagnostics Inc	490	88
Fifth Third Bancorp	4,520	186	ResMed Inc	2,300	593
First Hawaiian Inc	8,770	219	Tenet Healthcare Corp *	603	106
First Horizon Corp	18,274	387	United Therapeutics Corp *	330	95
Hartford Financial Services Group Inc/The	2,100	266	Universal Health Services Inc, CI B	810	147
Janus Henderson Group PLC	6,109	237	Veeva Systems Inc, CI A *	2,174	626
M&T Bank Corp	3,660	710	Zimmer Biomet Holdings Inc	2,564	234
MarketAxess Holdings Inc	1,140	255			
MSCI Inc, CI A	1,061	612			7,784
NU Holdings Ltd, CI A *	16,940	232	<b>Industrials — 19.0%</b>		
Old Republic International Corp	2,490	96	Acuity Brands Inc	280	83
Pinnacle Financial Partners Inc	2,867	317	AECOM	5,210	588
Popular Inc	2,099	231	AerCap Holdings NV	3,326	389
Primerica Inc	1,673	458	Allegion PLC	2,858	412
Prosperity Bancshares Inc	3,740	263	Allison Transmission Holdings Inc	2,260	215
Reinsurance Group of America Inc, CI A	2,062	409	Armstrong World Industries Inc	1,932	314
Starwood Property Trust Inc ‡	13,755	276	ATI Inc *	1,060	91
Stifel Financial Corp	2,322	241	Axon Enterprise Inc *	230	190
Synchrony Financial	11,330	756	Broadridge Financial Solutions Inc	1,070	260
T Rowe Price Group Inc	1,386	134	Cintas Corp	1,008	225
Toast Inc, CI A *	2,050	91	Clean Harbors Inc *	1,933	447
Virtu Financial Inc, CI A	3,420	153	Delta Air Lines Inc, CI A	3,870	190
Webster Financial Corp	5,711	312	Dover Corp	1,291	236
Western Union Co/The	7,030	59	EMCOR Group Inc	690	369
Willis Towers Watson PLC	1,047	321	Expeditors International of Washington Inc	950	108
XP Inc, CI A	27,400	554	Fastenal Co, CI A	3,540	149
		12,961	Ferguson Enterprises Inc	600	131
			Flowserve Corp	4,560	239
<b>Health Care — 11.1%</b>			Genpact Ltd	6,365	280
Align Technology Inc *	398	75	Hayward Holdings Inc *	11,510	159
Alnylam Pharmaceuticals Inc *	890	290	HEICO Corp	190	62
Biogen Inc *	700	88	Hexcel Corp, CI A	2,904	164
BioMarin Pharmaceutical Inc *	2,290	126	Howmet Aerospace Inc	3,940	733
Cencora Inc, CI A	1,052	315	L3Harris Technologies Inc	924	232
Dexcom Inc *	3,630	317	Leidos Holdings Inc	1,311	207
Doximity Inc, CI A *	2,290	141	Leonardo DRS Inc	1,820	85
Encompass Health Corp	4,599	564	Lyft Inc, CI A *	10,770	170
Envista Holdings Corp *	5,269	103	MasTec Inc *	1,639	279
Exact Sciences Corp *	1,300	69	Mueller Industries Inc	6,040	480
Exelixis Inc *	7,357	324	Otis Worldwide Corp	2,535	251
GE HealthCare Technologies Inc	2,050	152	Parker-Hannifin Corp, CI A	723	505
Halozyne Therapeutics Inc *	5,790	301	Quanta Services Inc	370	140
Hologic Inc *	4,351	284	Regal Rexnord Corp	2,856	414
Humana Inc	427	104	Republic Services Inc	551	136
IDEXX Laboratories Inc *	890	477	Rockwell Automation Inc	1,700	565
Illumina Inc *	2,024	193	Sensata Technologies Holding PLC	5,810	175
Insmid Inc *	1,680	169	Snap-on Inc	561	175
Inspire Medical Systems Inc *	960	125	Stanley Black & Decker Inc	2,140	145
Insulet Corp *	770	242	Tetra Tech Inc	5,370	193
Labcorp Holdings Inc	1,323	347	Textron Inc	1,042	84
Mettler-Toledo International Inc *	161	189	Toro Co/The	1,000	71
Molina Healthcare Inc *	620	185	Trane Technologies PLC	413	181

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Mid-Cap Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
TransDigm Group Inc	150	\$ 228
United Airlines Holdings Inc *	1,564	124
United Rentals Inc	668	503
Verisk Analytics Inc, CI A	1,270	396
WESCO International Inc	2,083	386
Westinghouse Air Brake Technologies Corp	1,426	298
Woodward Inc	1,210	297
WW Grainger Inc	403	419
Xylem Inc/NY	1,268	164
		13,337
<b>Information Technology — 11.2%</b>		
Akamai Technologies Inc *	3,077	245
Amphenol Corp, CI A	1,870	185
AppLovin Corp, CI A *	620	217
Cloudflare Inc, CI A *	1,698	333
Corning Inc, CI B	7,490	394
Elastic NV *	1,610	136
Enphase Energy Inc *	3,820	151
EPAM Systems Inc *	1,431	253
F5 Inc, CI A *	1,734	510
Fair Isaac Corp *	103	188
Flex Ltd *	6,306	315
Gen Digital Inc	11,399	335
HubSpot Inc *	527	293
Keysight Technologies Inc *	8,477	1,389
Lattice Semiconductor Corp *	6,920	339
Lumentum Holdings Inc *	4,011	381
MACOM Technology Solutions Holdings Inc *	1,500	215
Microchip Technology Inc	2,380	167
MongoDB Inc, CI A *	250	53
Monolithic Power Systems Inc	380	278
Motorola Solutions Inc	220	93
Nutanix Inc, CI A *	1,140	87
Palantir Technologies Inc, CI A *	690	94
PTC Inc *	2,090	360
Qorvo Inc *	3,905	332
Rubrik Inc, CI A *	1,200	108
Skyworks Solutions Inc	1,190	89
Twilio Inc, CI A *	590	73
Universal Display Corp	880	136
Zebra Technologies Corp, CI A *	240	74
		7,823
<b>Materials — 3.1%</b>		
Alcoa Corp	7,960	235
Anglogold Ashanti PLC	2,620	119
Axalta Coating Systems Ltd *	6,099	181
Ball Corp	4,081	229
DuPont de Nemours Inc	1,220	84
Eagle Materials Inc	2,399	485
International Flavors & Fragrances Inc	2,441	179
NewMarket Corp	243	168
Royal Gold Inc, CI A	1,210	215

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Scotts Miracle-Gro Co/The, CI A	2,620	\$ 173
Vulcan Materials Co	290	76
		2,144
<b>Real Estate — 6.6%</b>		
Agree Realty Corp †	4,189	306
Alexandria Real Estate Equities Inc †	1,992	145
Camden Property Trust †	1,190	134
CubeSmart †	1,790	76
EastGroup Properties Inc †	1,210	202
Equity LifeStyle Properties Inc †	1,370	85
Equity Residential †	5,251	354
Essex Property Trust Inc †	810	230
First Industrial Realty Trust Inc †	2,030	98
Host Hotels & Resorts Inc †	9,272	142
Jones Lang LaSalle Inc *	310	79
Mid-America Apartment Communities Inc †	2,909	431
SBA Communications Corp, CI A †	1,260	296
Simon Property Group Inc †	3,533	568
STAG Industrial Inc †	7,100	258
UDR Inc †	4,880	199
Ventas Inc †	7,160	452
VICI Properties Inc, CI A †	12,070	393
Welltower Inc †	1,141	175
		4,623
<b>Utilities — 6.9%</b>		
Ameren Corp	840	81
American Water Works Co Inc	1,730	241
Brookfield Renewable Corp	2,120	70
CenterPoint Energy Inc	6,819	251
Clearway Energy Inc, CI C	6,130	196
CMS Energy Corp	980	68
Consolidated Edison Inc	810	81
DTE Energy Co	2,321	307
Edison International	8,270	427
Energy Corp	3,066	255
Energy Inc	3,828	264
Eversource Energy	6,090	387
Exelon Corp	2,860	124
National Fuel Gas Co	3,460	293
NiSource Inc	6,920	279
NRG Energy Inc	1,825	293
OGE Energy Corp	2,460	109
PPL Corp	3,760	127
Public Service Enterprise Group Inc	2,930	247
Vistra Corp	430	83
WEC Energy Group Inc	3,757	392
Xcel Energy Inc	3,838	261
		4,836
Total Common Stock (Cost \$57,104) (\$ Thousands)		69,240

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Mid-Cap Fund** (Concluded)

Description	Number of Rights	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>RIGHTS — 0.0%</b>			<b>CASH EQUIVALENT — 1.1%</b>		
Abiomed Inc **	160	\$ —	SEI Daily Income Trust, Government Fund, Institutional Class		
Total Rights			4.230%***	783,864	\$ 784
(Cost \$—) (\$ Thousands)		—	Total Cash Equivalent		
			(Cost \$784) (\$ Thousands)		784
			Total Investments in Securities — 99.9%		
			(Cost \$57,888) (\$ Thousands)		\$ 70,024

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Long Contracts					
S&P Mid Cap 400 Index E-MINI	1	Sep-2025	\$ 306	\$ 312	\$ 6

Percentages are based on Net Assets of \$70,060 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Real Estate Investment Trust.

‡ Expiration date not available.

† Investment in Affiliated Security.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$1,257	\$9,426	\$(9,899)	\$—	\$—	\$784	\$39	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**U.S. Managed Volatility Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 98.6%</b>		
<b>Communication Services — 12.0%</b>		
Alphabet Inc, Cl A	18,803	\$ 3,314
Alphabet Inc, Cl C	13,532	2,400
AT&T Inc	437,382	12,658
Cargurus Inc, Cl A *	40,320	1,349
Comcast Corp, Cl A	244,978	8,743
Electronic Arts Inc	47,434	7,575
Fox Corp, Cl A	91,235	5,113
Fox Corp, Cl B	8,570	442
IAC Inc *	15,885	593
Meta Platforms Inc, Cl A	4,573	3,375
New York Times Co/The, Cl A	33,240	1,861
Omnicom Group Inc	23,348	1,680
SK Telecom Co Ltd ADR	36,050	842
TEGNA Inc	91,610	1,535
T-Mobile US Inc	15,544	3,704
Verizon Communications Inc	261,839	11,330
Yelp Inc, Cl A *	73,859	2,531
		69,045
<b>Consumer Discretionary — 8.0%</b>		
ADT Inc	104,800	888
Amazon.com Inc, Cl A *	15,306	3,358
AutoZone Inc *	741	2,751
Booking Holdings Inc	939	5,436
BorgWarner Inc	23,900	800
Canadian Tire Corp Ltd, Cl A	7,500	1,019
Domino's Pizza Inc	2,272	1,024
eBay Inc	104,437	7,776
Garmin Ltd	9,899	2,066
Gentex Corp	9,454	208
Graham Holdings Co, Cl B	44	42
Grand Canyon Education Inc *	1,896	358
H&R Block Inc	59,707	3,277
Honda Motor Co Ltd ADR	44,680	1,288
La-Z-Boy Inc, Cl Z	15,700	584
Lear Corp	9,400	893
Mattel Inc *	60,200	1,187
Murphy USA Inc	918	373
O'Reilly Automotive Inc *	29,535	2,662
Perdoceo Education Corp	10,813	354
Ross Stores Inc	12,724	1,623
Service Corp International/US	18,619	1,516
Sturm Ruger & Co Inc	614	22
Texas Roadhouse Inc, Cl A	2,637	494
TJX Cos Inc/The	24,194	2,988
Toyota Motor Corp ADR	3,600	620
Winmark Corp	215	81
Yum! Brands Inc	14,652	2,171
		45,859
<b>Consumer Staples — 13.9%</b>		
Albertsons Cos Inc, Cl A	90,256	1,941
Altria Group Inc	156,809	9,194

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Archer-Daniels-Midland Co	55,724	\$ 2,941
Bunge Global SA	12,500	1,004
Cal-Maine Foods Inc	2,324	232
Campbell Soup Co	2,585	79
Casey's General Stores Inc	726	370
Central Garden & Pet Co, Cl A *	1,464	46
Church & Dwight Co Inc	19,343	1,859
Clorox Co/The	11,551	1,387
Coca-Cola Co/The	34,075	2,411
Colgate-Palmolive Co	74,965	6,814
Conagra Brands Inc	75,143	1,538
Costco Wholesale Corp	2,522	2,497
Flowers Foods Inc	18,141	290
Fresh Del Monte Produce Inc	4,011	130
General Mills Inc	77,267	4,003
Ingredion Inc	39,565	5,366
J & J Snack Foods Corp	770	87
J M Smucker Co/The	15,551	1,527
Keurig Dr Pepper Inc	7,905	261
Kimberly-Clark Corp	11,167	1,440
Kraft Heinz Co/The	143,212	3,698
Kroger Co/The	62,867	4,509
Lancaster Colony Corp	662	114
McCormick & Co Inc/MD	7,208	547
Molson Coors Beverage Co, Cl B	70,743	3,402
Mondelez International Inc, Cl A	24,267	1,637
PepsiCo Inc	14,234	1,880
Philip Morris International Inc	38,374	6,989
Post Holdings Inc *	1,909	208
Procter & Gamble Co/The	14,903	2,374
Reynolds Consumer Products Inc	3,532	76
Spectrum Brands Holdings Inc	12,305	652
Sysco Corp, Cl A	20,636	1,563
Tyson Foods Inc, Cl A	23,890	1,336
Walmart Inc	54,413	5,321
WD-40 Co	874	199
		79,922
<b>Energy — 2.0%</b>		
BKV Corp *	27,984	675
Chevron Corp	34,844	4,989
EOG Resources Inc	8,900	1,065
Exxon Mobil Corp	44,751	4,824
		11,553
<b>Financials — 10.1%</b>		
Aflac Inc	32,284	3,405
Allstate Corp/The	2,272	457
American Financial Group Inc/OH	2,391	302
Aon PLC, Cl A	1,646	587
Axis Capital Holdings Ltd	21,830	2,266
Bank of New York Mellon Corp/The	41,687	3,798
Berkshire Hathaway Inc, Cl B *	5,498	2,671
Canadian Imperial Bank of Commerce	13,400	949

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**U.S. Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Cboe Global Markets Inc	6,721	\$ 1,567	Neurocrine Biosciences Inc *	5,618	\$ 706
Citigroup Inc	17,700	1,507	Organon & Co	17,388	168
Diamond Hill Investment Group Inc	26	4	Pfizer Inc	183,137	4,439
Eagle Financial Services Inc	1,919	59	Premier Inc, CI A	7,543	165
Everest Group Ltd	3,277	1,114	Regeneron Pharmaceuticals Inc	2,950	1,549
Federated Hermes Inc, CI B	23,600	1,046	Royalty Pharma PLC, CI A	23,946	863
Hartford Financial Services Group Inc/The	30,538	3,874	Stryker Corp	5,603	2,217
Intercontinental Exchange Inc	9,487	1,741	United Therapeutics Corp *	3,901	1,121
Loews Corp	8,000	733	Utah Medical Products Inc	60	3
Marsh & McLennan Cos Inc	7,388	1,615	Veeva Systems Inc, CI A *	5,478	1,578
Mastercard Inc, CI A	12,210	6,861	Viatis Inc, CI W	60,954	544
MetLife Inc	9,900	796	Zoetis Inc, CI A	12,094	1,886
MGIC Investment Corp	27,900	777			
Moody's Corp	3,288	1,649			97,395
New Mountain Finance Corp	115,052	1,214	<b>Industrials — 10.1%</b>		
Nuveen Churchill Direct Lending Corp	41,029	664	A O Smith Corp	5,613	368
Old Republic International Corp	79,726	3,065	ABM Industries Inc	17,580	830
Progressive Corp/The	2,868	765	AECOM	3,869	437
S&P Global Inc	3,514	1,853	Allison Transmission Holdings Inc	34,122	3,241
Sixth Street Specialty Lending Inc	38,650	920	AMETEK Inc	2,164	392
SLR Investment Corp	5,471	88	Armstrong World Industries Inc	1,437	233
State Street Corp	15,400	1,638	Automatic Data Processing Inc	5,452	1,681
Travelers Cos Inc/The	1,520	407	Brink's Co/The	3,900	348
Visa Inc, CI A	21,227	7,537	Carlisle Cos Inc	2,723	1,017
W R Berkley Corp	2,974	218	Cintas Corp	17,424	3,883
Western Union Co/The	192,839	1,624	CSG Systems International Inc	27,257	1,780
		57,771	Cummins Inc	2,300	753
			Donaldson Co Inc, CI A	5,399	374
<b>Health Care — 17.0%</b>			Dover Corp	8,893	1,629
Abbott Laboratories	14,709	2,001	Ennis Inc	192	4
AbbVie Inc	24,734	4,591	Expeditors International of Washington Inc	14,887	1,701
Amgen Inc, CI A	9,488	2,649	Fastenal Co, CI A	54,684	2,297
BioMarin Pharmaceutical Inc *	8,048	442	Franklin Electric Co Inc	1,250	112
Boston Scientific Corp *	24,410	2,622	General Dynamics Corp	2,709	790
Bristol-Myers Squibb Co	160,365	7,423	Genpact Ltd	11,281	497
Cardinal Health Inc	35,905	6,032	Huron Consulting Group Inc *	431	59
Cencora Inc, CI A	14,447	4,332	Illinois Tool Works Inc	9,164	2,266
Centene Corp *	12,700	689	Landstar System Inc	1,121	156
Chemed Corp	3,780	1,841	Leidos Holdings Inc	7,626	1,203
Cigna Group/The	12,016	3,972	Lockheed Martin Corp	10,340	4,789
CVS Health Corp	16,500	1,138	Maximus Inc	10,400	730
Exelixis Inc *	64,224	2,831	MSC Industrial Direct Co Inc, CI A	3,009	256
Gilead Sciences Inc	86,551	9,596	Otis Worldwide Corp	20,250	2,005
HCA Healthcare Inc	4,100	1,571	Paychex Inc	28,422	4,134
HealthStream Inc	18,978	525	Republic Services Inc	6,168	1,521
Hologic Inc *	9,632	628	Robert Half Inc	3,953	162
Incyte Corp *	41,072	2,797	Rollins Inc	19,925	1,124
Innoviva Inc *	29,750	598	Science Applications International Corp	15,868	1,787
Jazz Pharmaceuticals PLC *	14,789	1,569	Snap-on Inc	7,193	2,238
Johnson & Johnson	60,957	9,311	SS&C Technologies Holdings Inc	13,993	1,159
McKesson Corp	7,179	5,261	Tennant Co	43	3
Medtronic PLC	40,656	3,544	Textron Inc	19,710	1,583
Merck & Co Inc	77,914	6,168	Trane Technologies PLC	3,822	1,672
National HealthCare Corp	237	25	UL Solutions Inc, CI A	3,314	241

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**U.S. Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Verisk Analytics Inc, CI A	7,795	\$ 2,428
Waste Connections Inc	7,164	1,338
Waste Management Inc	7,088	1,622
Watts Water Technologies Inc, CI A	1,763	434
WW Grainger Inc	2,474	2,574
		<u>57,851</u>
<b>Information Technology — 21.2%</b>		
Adobe Inc *	8,853	3,425
Alarm.com Holdings Inc *	12,600	713
Amdocs Ltd	66,078	6,029
Amphenol Corp, CI A	25,814	2,549
Apple Inc	23,017	4,722
Arrow Electronics Inc, CI A *	21,788	2,776
Autodesk Inc, CI A *	1,903	589
Avnet Inc	41,676	2,212
Badger Meter Inc	1,913	469
Box Inc, CI A *	40,694	1,391
Canon Inc ADR	44,700	1,297
Cirrus Logic Inc *	11,572	1,206
Cisco Systems Inc	174,940	12,137
Cognizant Technology Solutions Corp, CI A	57,838	4,513
CommVault Systems Inc *	1,853	323
Dolby Laboratories Inc, CI A	34,202	2,540
Dropbox Inc, CI A *	70,830	2,026
Dynatrace Inc *	8,416	465
F5 Inc, CI A *	22,568	6,642
Fortinet Inc *	5,091	538
Gartner Inc *	4,682	1,893
Gen Digital Inc	196,115	5,766
GoDaddy Inc, CI A *	9,047	1,629
Hewlett Packard Enterprise Co	124,600	2,548
HP Inc	125,794	3,077
InterDigital Inc	6,541	1,467
International Business Machines Corp	24,159	7,122
Juniper Networks Inc	32,484	1,297
Microsoft Corp	18,651	9,277
Motorola Solutions Inc	17,015	7,154
NetApp Inc	26,138	2,785
NetScout Systems Inc *	11,900	295
Open Text Corp	40,700	1,187
PC Connection Inc	645	42
Progress Software Corp	87	6
PTC Inc *	6,687	1,152
Roper Technologies Inc	12,405	7,032
Salesforce Inc	2,793	762
TD SYNEX Corp	15,200	2,063
TE Connectivity PLC	8,651	1,459
VeriSign Inc	20,199	5,833
Workday Inc, CI A *	817	196
Workiva Inc, CI A *	2,391	164
Zoom Video Communications Inc, CI A *	10,694	834
		<u>121,602</u>

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Materials — 2.1%</b>		
Arcor PLC	92,935	\$ 854
AptarGroup Inc	4,251	665
Avery Dennison Corp	4,439	779
CF Industries Holdings Inc	14,803	1,362
Ecolab Inc	4,185	1,128
Glatfelter Corp *	4,227	51
Graphic Packaging Holding Co	16,200	341
Linde PLC	1,340	629
NewMarket Corp	4,309	2,977
Packaging Corp of America	2,299	433
Reliance Inc	2,531	794
Royal Gold Inc, CI A	2,748	489
Sonoco Products Co	31,868	1,388
		<u>11,890</u>
<b>Real Estate — 0.1%</b>		
EPR Properties, CI A ‡	15,100	880
		<u>880</u>
<b>Utilities — 2.1%</b>		
American Electric Power Co Inc	12,495	1,296
Energy Inc	38,047	2,623
Eversource Energy	28,404	1,807
Exelon Corp	41,492	1,802
National Fuel Gas Co	40,630	3,442
Pinnacle West Capital Corp	15,361	1,374
		<u>12,344</u>
Total Common Stock (Cost \$473,350) (\$ Thousands)		<u>566,112</u>
<b>CASH EQUIVALENT — 1.2%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	6,877,028	6,877
Total Cash Equivalent (Cost \$6,877) (\$ Thousands)		<u>6,877</u>
Total Investments in Securities — 99.8% (Cost \$480,227) (\$ Thousands)		<u>\$ 572,989</u>

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**U.S. Managed Volatility Fund** (Concluded)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	8	Sep-2025	\$ 2,448	\$ 2,501	\$ 53

Percentages are based on Net Assets of \$573,859 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$8,433	\$122,898	\$(124,454)	\$—	\$—	\$6,877	\$288	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Global Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 97.1%</b>		
<b>Austria — 0.1%</b>		
<b>Communication Services — 0.1%</b>		
Telekom Austria AG, CI A	44,848	\$ 508
<b>Financials — 0.0%</b>		
Oberbank AG	162	14
UNIQA Insurance Group AG	30,730	415
		429
Total Austria		937
<b>Belgium — 0.1%</b>		
<b>Consumer Staples — 0.0%</b>		
Colruyt Group N.V	4,290	185
<b>Financials — 0.0%</b>		
Ageas SA/NV	4,295	289
Groupe Bruxelles Lambert SA	325	28
		317
<b>Industrials — 0.1%</b>		
Ackermans & van Haaren	1,415	361
Total Belgium		863
<b>Canada — 2.9%</b>		
<b>Consumer Discretionary — 0.3%</b>		
Canadian Tire Corp Ltd, CI A	5,154	700
Dollarama Inc	11,556	1,625
		2,325
<b>Consumer Staples — 2.0%</b>		
Empire Co Ltd, CI Common Subs. Receipt	94,001	3,893
George Weston Ltd	26,433	5,291
Loblaws Cos Ltd	15,799	2,608
Metro Inc/CN, CI A	51,900	4,069
		15,861
<b>Financials — 0.3%</b>		
Fairfax Financial Holdings Ltd	1,144	2,061
iA Financial Corp Inc	853	93
TMX Group Ltd	8,061	341
		2,495
<b>Information Technology — 0.1%</b>		
CGI Inc, CI A	6,515	683
Open Text Corp	8,732	254
		937
<b>Materials — 0.0%</b>		
CCL Industries Inc, CI B	3,559	207
<b>Utilities — 0.2%</b>		
Canadian Utilities Ltd, CI A	13,284	367
Hydro One Ltd	11,900	428
		795
Total Canada		22,620
<b>China — 0.2%</b>		
<b>Communication Services — 0.0%</b>		
APT Satellite Holdings Ltd	202,000	54

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Financials — 0.2%</b>		
BOC Hong Kong Holdings Ltd	331,393	\$ 1,442
Total China		1,496
<b>Denmark — 0.2%</b>		
<b>Consumer Staples — 0.1%</b>		
Scandinavian Tobacco Group A/S	33,446	442
Schouw & Co A/S	1,793	170
		612
<b>Financials — 0.0%</b>		
Tryg A/S	9,605	248
<b>Industrials — 0.1%</b>		
ISS A/S	21,473	597
Total Denmark		1,457
<b>Finland — 0.8%</b>		
<b>Communication Services — 0.5%</b>		
Elisa Oyj	75,357	4,174
<b>Consumer Staples — 0.0%</b>		
HKFoods, CI A	19,206	34
<b>Health Care — 0.1%</b>		
Orion Oyj, CI A	259	19
Orion Oyj, CI B	4,503	338
		357
<b>Industrials — 0.0%</b>		
Lassila & Tikanoja	10,459	117
Raute, CI A	3,007	56
		173
<b>Information Technology — 0.2%</b>		
Nokia Oyj	280,842	1,452
Total Finland		6,190
<b>France — 2.1%</b>		
<b>Communication Services — 0.6%</b>		
Orange SA	300,133	4,555
<b>Consumer Discretionary — 0.1%</b>		
La Francaise des Jeux SAEM	19,483	762
<b>Consumer Staples — 0.5%</b>		
Danone SA	46,092	3,758
<b>Energy — 0.7%</b>		
TotalEnergies SE	88,899	5,415
<b>Financials — 0.0%</b>		
ABC arbitrage	28,588	213
<b>Health Care — 0.0%</b>		
Sanofi SA	3,474	335
<b>Industrials — 0.0%</b>		
Bureau Veritas SA	4,922	167
Eiffage SA	1,151	161

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Societe Marseillaise du Tunnel Prado-Carenage	1,285	\$ 42	<b>Israel — 1.8%</b>		
		370	<b>Communication Services — 0.1%</b>		
<b>Information Technology — 0.0%</b>			Bezeq The Israeli Telecommunication Corp Ltd	404,383	\$ 691
Axway Software *	2,947	140	<b>Consumer Staples — 0.0%</b>		
<b>Utilities — 0.2%</b>			Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	2,532	244
Engie SA	51,569	1,208	Shufersal Ltd	13,534	156
Total France		16,756	Tiv Taam Holdings 1	20,283	49
<b>Germany — 1.2%</b>					449
<b>Communication Services — 1.2%</b>			<b>Energy — 0.1%</b>		
Deutsche Telekom AG	130,782	4,770	Delek Group	1,593	330
Freenet AG	47,307	1,537	<b>Financials — 0.1%</b>		
Scout24 SE	20,822	2,864	Bank Hapoalim BM	48,049	923
		9,171	Israrcad Ltd	5	—
<b>Industrials — 0.0%</b>					923
DMG Mori	905	49	<b>Information Technology — 1.5%</b>		
Pfeiffer Vacuum Technology	1,518	289	Check Point Software Technologies Ltd *	40,284	8,913
		338	Nice Ltd *	5,365	910
Total Germany		9,509	Nova Ltd *	2,030	559
<b>Hong Kong — 2.5%</b>			Radware Ltd *	44,752	1,317
<b>Communication Services — 1.1%</b>			Sapiens International Corp NV	7,575	222
HKT Trust & HKT Ltd	3,375,240	5,046			11,921
Hutchison Telecommunications Hong Kong Holdings Ltd	833,013	108	Total Israel		14,314
PCCW Ltd	4,016,000	2,728	<b>Italy — 0.7%</b>		
		7,882	<b>Communication Services — 0.0%</b>		
<b>Consumer Discretionary — 0.0%</b>			RAI Way	40,889	292
Ferretti	16,900	54	<b>Energy — 0.2%</b>		
Miramar Hotel & Investment	49,000	60	Eni SpA	109,965	1,770
		114	<b>Health Care — 0.2%</b>		
<b>Consumer Staples — 0.2%</b>			Recordati Industria Chimica e Farmaceutica SpA	19,871	1,244
WH Group Ltd	1,251,020	1,206	<b>Utilities — 0.3%</b>		
<b>Financials — 0.0%</b>			A2A SpA	241,444	648
Dah Sing Banking Group Ltd	109,743	127	Enel SpA	148,532	1,405
Dah Sing Financial Holdings	5,772	22	Italgas SpA	50,614	428
		149			2,481
<b>Industrials — 0.4%</b>			Total Italy		5,787
CK Hutchison Holdings Ltd	499,264	3,074	<b>Japan — 8.7%</b>		
Swire Pacific Ltd, CI A	28,848	247	<b>Communication Services — 1.5%</b>		
		3,321	ITmedia	2,300	26
<b>Information Technology — 0.0%</b>			KDDI Corp	43,580	746
VTech Holdings Ltd	42,069	306	LY Corp	71,038	261
<b>Utilities — 0.8%</b>			Nippon Telegraph & Telephone Corp	3,615,050	3,853
CK Infrastructure Holdings Ltd	6,200	41	Okinawa Cellular Telephone Co	7,900	280
CLP Holdings Ltd, CI B	388,684	3,283	SoftBank Corp	4,716,145	7,283
HK Electric Investments & HK Electric Investments Ltd	402,500	294	Wowow Inc	19,124	134
Power Assets Holdings Ltd	475,180	3,055	Zenrin Co Ltd	17,500	124
		6,673			12,707
Total Hong Kong		19,651			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
<b>Consumer Discretionary — 0.4%</b>			<b>Uoriki Co Ltd</b>		
Asahi Co Ltd	44,600	\$ 410	5,800	\$	98
Asante Inc	10,700	121	Valor Holdings Co Ltd	14,200	248
Autobacs Seven Co Ltd	15,600	155	Yamaya Corp	1,300	22
Belluna	4,100	25	Yaoko Co Ltd	10,600	697
Bridgestone Corp	44,246	1,804			19,158
Daikyonishikawa	5,700	26	<b>Energy — 0.0%</b>		
Gakkyusha Co Ltd	3,600	55	Idemitsu Kosan Co Ltd	9,360	57
I K K Holdings	11,000	60	Japan Oil Transportation Co Ltd	2,100	44
McDonald's Holdings Co Japan Ltd	10,016	413			101
MrMax Holdings Ltd	8,400	38	<b>Financials — 0.2%</b>		
Nagase Brothers	8,200	107	Japan Post Bank Co Ltd	97,356	1,046
Step Co Ltd	9,200	143	Japan Post Holdings Co Ltd	85,524	790
Tokyo Individualized Educational Institute Inc	8,500	22			1,836
		3,379	<b>Health Care — 0.4%</b>		
<b>Consumer Staples — 2.6%</b>			Create Medic Co Ltd	5,677	37
Albis Co Ltd	1,600	33	Daiken Medical	6,500	20
Arcs Co Ltd	53,500	1,105	Japan Lifeline	8,200	85
Belc Co Ltd	2,200	113	Kaken Pharmaceutical Co Ltd	11,300	298
Cawachi Ltd	23,500	449	Kyorin Pharmaceutical	105,600	1,108
Earth Corp	13,200	446	Kyowa Kirin Co Ltd	16,300	278
Eco's	1,800	32	Otsuka Holdings Co Ltd	1,761	87
Ezaki Glico Co Ltd	23,600	753	Paramount Bed Holdings Co Ltd	2,300	41
Fujicco Co Ltd	18,100	200	Shionogi & Co Ltd	41,900	752
Heiwado Co Ltd	64,400	1,261	Software Service	600	55
Hokkaido Coca-Cola Bottling	1,300	30	Vital KSK Holdings Inc	5,800	49
Hokuto Corp	49,800	620	ZERIA Pharmaceutical	5,300	76
House Foods Group Inc	48,300	937			2,886
Imuraya Group	1,500	26	<b>Industrials — 0.8%</b>		
Japan Tobacco Inc	74,813	2,197	Central Japan Railway Co	16,248	362
J-Oil Mills	11,100	151	Gakken Holdings Co Ltd	9,200	60
Kato Sangyo Co Ltd	22,100	840	Inaba Seisakusho	2,300	30
Kewpie Corp	26,500	618	Meitec	3,000	66
Key Coffee Inc	4,000	54	Musashi Co Ltd	2,400	29
Lion Corp	44,800	462	Nakamoto Packs	2,200	26
Marudai Food Co Ltd	2,000	25	Nikko Co Ltd/Hyogo	12,400	62
Megmilk Snow Brand Co Ltd	21,600	408	Nippon Concept	2,200	34
MEIJI Holdings Co Ltd	88,727	1,956	Nittoc Construction Co Ltd	7,000	53
Miyoshi Oil & Fat Co Ltd	15,100	180	Oiles Corp	25,300	361
Nihon Chouzai Co Ltd	10,600	235	Sakai Moving Service	2,700	50
Nippon Corp	98,934	1,458	Sanki Engineering Co Ltd	3,000	84
Nisshin Oillio Group Ltd/The	8,652	292	Secom Co Ltd	117,141	4,195
Noevir Holdings	4,700	141	Studio Alice Co Ltd	3,500	52
Okuwa Co Ltd	28,300	186	Takamatsu Construction Group Co Ltd	4,900	99
OUG Holdings Inc	2,236	54	TOKAI Holdings Corp	128,000	881
Prima Meat Packers	5,900	92	Tokyu Construction Co Ltd	18,900	138
Sakata Seed Corp	4,300	104			6,582
San-A Co Ltd, CI A	60,900	1,244	<b>Information Technology — 2.4%</b>		
Showa Sangyo Co Ltd	19,800	408	Amano Corp	11,300	350
ST Corp	5,400	59	Anritsu Corp	149,000	1,920
Sundrug Co Ltd	28,300	883	Brother Industries Ltd	41,429	712
Unicafe Inc	6,400	41	Canon Inc	222,939	6,446
			Canon Marketing Japan Inc	3,200	117
			Eizo Corp	11,200	167

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
FTGroup Co Ltd	6,500	\$ 52	<b>Consumer Staples — 0.4%</b>		
Miroku Jyoho Service Co Ltd	2,100	26	Orkla ASA	269,336	\$ 2,922
Nihon Denkei Co Ltd	2,000	30	<b>Energy — 0.1%</b>		
Nippon Ceramic	3,300	64	Equinor ASA	39,412	991
Nippon Signal Co Ltd	5,800	43	Moreld ASA	32,126	48
Obic Co Ltd	75,800	2,939			1,039
Oracle Corp Japan	7,115	845	<b>Financials — 0.1%</b>		
Otsuka Corp	2,765	56	DNB Bank ASA	21,938	604
Pro-Ship	3,300	66	SpareBank 1 SMN	13,153	253
SCSK Corp	26,617	799			857
Seiko Epson Corp	56,361	738	<b>Industrials — 0.0%</b>		
Shindengen Electric Manufacturing	1,800	27	AMSC ASA	17,244	3
SRA Holdings	5,000	158	Solstad Maritime Holdings	16,466	39
Systema	16,100	45	Veidekke ASA	19,659	315
TIS Inc	7,612	254			357
Trend Micro Inc/Japan	47,051	3,244	Total Norway		11,867
		19,098	<b>Singapore — 1.2%</b>		
<b>Materials — 0.2%</b>			<b>Communication Services — 0.3%</b>		
Achilles Corp	2,500	19	Singapore Telecommunications Ltd	774,000	2,330
Aica Kogyo	2,300	57	<b>Consumer Discretionary — 0.0%</b>		
JSP Corp	21,600	282	Kimly Ltd	85,900	22
Kuriyama Holdings	4,200	43	<b>Consumer Staples — 0.3%</b>		
Mitsubishi Chemical Group Corp, CI B	138,215	724	QAF Ltd	53,100	38
Nippon Light Metal Holdings Co Ltd	3,000	34	Sheng Siong Group Ltd	1,367,374	2,009
Nippon Shokubai	17,300	197			2,047
Sanyo Chemical Industries	12,900	326	<b>Financials — 0.3%</b>		
		1,682	Oversea-Chinese Banking Corp Ltd	70,959	908
<b>Real Estate — 0.1%</b>			Singapore Exchange Ltd	113,616	1,328
Airport Facilities	7,300	40			2,236
Daito Trust Construction Co Ltd	6,109	663	<b>Industrials — 0.3%</b>		
		703	Jardine Matheson Holdings Ltd	19,324	929
<b>Utilities — 0.1%</b>			SBS Transit	74,300	163
Chubu Electric Power Co Inc	35,932	443	Singapore Airlines Ltd	320,774	1,756
Osaka Gas Co Ltd	3,228	83	Vicom	29,900	34
		526			2,882
Total Japan		68,658	Total Singapore		9,517
<b>Netherlands — 3.1%</b>			<b>Spain — 1.9%</b>		
<b>Communication Services — 0.5%</b>			<b>Consumer Staples — 0.0%</b>		
Koninklijke KPN NV	857,818	4,170	Distribuidora Internacional de Alimentacion *	1,591	50
<b>Consumer Staples — 1.7%</b>			Ebro Foods SA	9,388	191
Acomo	22,203	599			241
Heineken Holding NV	3,013	224	<b>Energy — 0.2%</b>		
Koninklijke Ahold Delhaize NV	300,295	12,499	Repsol SA, CI A	111,712	1,628
		13,322	<b>Health Care — 0.0%</b>		
<b>Industrials — 0.9%</b>			Faes Farma SA	12,596	67
Wolters Kluwer NV	41,814	6,969	<b>Industrials — 0.9%</b>		
Total Netherlands		24,461	ACS Actividades de Construccion y Servicios SA	38,895	2,694
<b>Norway — 1.5%</b>					
<b>Communication Services — 0.9%</b>					
Telenor ASA	431,488	6,692			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Aena SME	29,490	\$ 784	<b>Utilities — 0.1%</b>		
Construcciones y Auxiliar de Ferrocarriles	7,340	403	BKW AG	5,109	\$ 1,116
Logista Integral SA	67,494	2,204	Total Switzerland		36,150
		6,085			
<b>Utilities — 0.8%</b>			<b>United Kingdom — 4.1%</b>		
Endesa SA	132,102	4,171	<b>Communication Services — 0.5%</b>		
Iberdrola SA	51,515	988	Auto Trader Group PLC	200,499	2,267
Redeia Corp SA	65,556	1,398	Vodafone Group PLC	1,618,134	1,729
		6,557			3,996
Total Spain		14,578	<b>Consumer Discretionary — 0.1%</b>		
<b>Sweden — 1.1%</b>			Pearson PLC	49,472	728
<b>Communication Services — 0.5%</b>			<b>Consumer Staples — 0.6%</b>		
Telia Co AB	1,122,840	4,009	Tesco PLC	530,236	2,919
<b>Consumer Staples — 0.1%</b>			Unilever PLC	31,272	1,905
Scandi Standard	16,869	171			4,824
<b>Information Technology — 0.5%</b>			<b>Energy — 0.9%</b>		
Telefonaktiebolaget LM Ericsson, CI B	482,189	4,091	Shell PLC	197,613	6,883
Total Sweden		8,271	<b>Health Care — 0.9%</b>		
<b>Switzerland — 4.6%</b>			GSK PLC	354,475	6,747
<b>Communication Services — 0.7%</b>			Haleon PLC	54,026	277
Swisscom AG	7,536	5,334			7,024
<b>Consumer Staples — 0.2%</b>			<b>Industrials — 0.2%</b>		
Bell Food Group AG	423	133	RELX PLC	31,812	1,721
Emmi AG	331	330	<b>Information Technology — 0.8%</b>		
Nestle SA	14,016	1,389	Sage Group PLC/The	309,861	5,312
		1,852	Spirent Communications PLC *	148,008	396
<b>Health Care — 2.7%</b>					5,708
Ascom Holding	11,867	54	<b>Utilities — 0.1%</b>		
Galderma Group	8,467	1,227	Centrica PLC	522,879	1,158
Galenica	3,762	410	Total United Kingdom		32,042
Novartis AG	86,426	10,456	<b>United States — 58.3%</b>		
Roche Holding AG	26,444	8,649	<b>Communication Services — 7.7%</b>		
		20,796	Alphabet Inc, CI A	23,967	4,224
<b>Industrials — 0.4%</b>			Alphabet Inc, CI C	8,267	1,466
Schindler Holding AG	8,948	3,300	AT&T Inc	546,770	15,824
SGS SA	3,617	366	Comcast Corp, CI A	123,049	4,392
		3,666	Electronic Arts Inc	77,843	12,432
<b>Materials — 0.2%</b>			Fox Corp, CI A	52,286	2,930
Amrize Ltd *	2,812	140	Fox Corp, CI B	37,492	1,936
Givaudan SA	246	1,189	IDT Corp, CI B	1,861	127
Holcim AG	2,712	201	New York Times Co/The, CI A	69,533	3,892
		1,530	Omnicom Group Inc	878	63
<b>Real Estate — 0.3%</b>			Spotify Technology SA *	523	401
Plazza AG	133	66	T-Mobile US Inc	16,235	3,868
PSP Swiss Property AG	2,791	514	Verizon Communications Inc	202,176	8,748
Swiss Prime Site AG	8,525	1,276			60,303
		1,856	<b>Consumer Discretionary — 2.7%</b>		
			Amazon.com Inc, CI A *	7,732	1,696
			Booking Holdings Inc	1,654	9,575
			eBay Inc	52,948	3,942
			Grand Canyon Education Inc *	2,882	545

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
McDonald's Corp	1,488	\$ 435	Johnson & Johnson	74,953	\$ 11,449
O'Reilly Automotive Inc *	1,860	168	McKesson Corp	15,454	11,324
Service Corp International/US	17,290	1,407	Medtronic PLC	32,664	2,847
TJX Cos Inc/The	18,691	2,308	Merck & Co Inc	35,305	2,795
Yum! Brands Inc	3,691	547	Pfizer Inc	86,814	2,104
		<u>20,623</u>	Quest Diagnostics Inc	2,207	396
			Regeneron Pharmaceuticals Inc	2,289	1,202
<b>Consumer Staples — 8.6%</b>			Stryker Corp	3,713	1,469
Altria Group Inc	95,129	5,577	United Therapeutics Corp *	5,616	1,614
Church & Dwight Co Inc	42,075	4,044	Veeva Systems Inc, CI A *	7,642	2,201
Clorox Co/The	30,320	3,640			<u>81,945</u>
Coca-Cola Co/The	48,588	3,438			
Colgate-Palmolive Co	110,809	10,073	<b>Industrials — 6.1%</b>		
Costco Wholesale Corp	6,867	6,798	Automatic Data Processing Inc	14,939	4,607
Hormel Foods Corp	3,239	98	Carlisle Cos Inc	7,791	2,909
Ingredion Inc	15,786	2,141	CH Robinson Worldwide Inc	3,100	297
Kimberly-Clark Corp	79,032	10,189	Cintas Corp	29,062	6,477
Kroger Co/The	11,258	808	Expeditors International of Washington Inc	4,996	571
Mondelez International Inc, CI A	17,254	1,164	General Dynamics Corp	174	51
PepsiCo Inc	29,370	3,878	Leidos Holdings Inc	4,113	649
Philip Morris International Inc	29,230	5,324	Lockheed Martin Corp	11,410	5,284
Procter & Gamble Co/The	26,304	4,191	Republic Services Inc	28,724	7,084
Walmart Inc	67,089	6,560	Rollins Inc	7,528	425
		<u>67,923</u>	UL Solutions Inc, CI A	59,438	4,331
			Veralto Corp	32,406	3,271
<b>Energy — 0.0%</b>			Verisk Analytics Inc, CI A	4,050	1,262
Chevron Corp	41	6	Waste Connections Inc	20,183	3,769
Exxon Mobil Corp	84	9	Waste Management Inc	25,325	5,795
		<u>15</u>			<u>46,782</u>
<b>Financials — 6.4%</b>			<b>Information Technology — 14.3%</b>		
Allstate Corp/The	1,332	268	Accenture PLC, CI A	1,991	595
Bank of New York Mellon Corp/The	11,452	1,043	Adobe Inc *	7,104	2,748
Berkshire Hathaway Inc, CI B *	9,426	4,579	Amdocs Ltd	33,174	3,027
Cboe Global Markets Inc	19,967	4,656	Apple Inc	33,526	6,879
Chubb Ltd	3,193	925	Autodesk Inc, CI A *	10,460	3,238
CME Group Inc, CI A	5,869	1,618	Box Inc, CI A *	97,865	3,344
Intercontinental Exchange Inc	21,852	4,009	Cisco Systems Inc	198,403	13,765
Marsh & McLennan Cos Inc	29,963	6,551	Cognizant Technology Solutions Corp, CI A	2,137	167
Mastercard Inc, CI A	19,992	11,234	CommVault Systems Inc *	16,143	2,814
Moody's Corp	6,286	3,153	Dolby Laboratories Inc, CI A	50,694	3,765
Visa Inc, CI A	38,319	13,605	Dropbox Inc, CI A *	49,128	1,405
W R Berkley Corp	2,351	173	F5 Inc, CI A *	27,277	8,028
		<u>51,814</u>	Fortinet Inc *	14,701	1,554
			Gartner Inc *	253	102
<b>Health Care — 10.5%</b>			Gen Digital Inc	130,766	3,844
Abbott Laboratories	35,826	4,873	GoDaddy Inc, CI A *	1,083	195
AbbVie Inc	12,537	2,327	International Business Machines Corp	15,744	4,641
Boston Scientific Corp *	96,978	10,416	Intuit Inc	6,295	4,958
Cardinal Health Inc	34,165	5,740	Ituran Location and Control	9,392	364
Cencora Inc, CI A	19,529	5,856	Microsoft Corp	24,268	12,071
Chemed Corp	6,924	3,371	Motorola Solutions Inc	23,976	10,081
Cigna Group/The	1,389	459	NetApp Inc	5,863	625
Encompass Health Corp	6,726	825	NVIDIA Corp	33,237	5,251
Gilead Sciences Inc	83,286	9,234	PTC Inc *	3,726	642
Hologic Inc *	14,018	913			
Incyte Corp *	7,783	530			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Roper Technologies Inc	6,693	\$ 3,794
Salesforce Inc	9,472	2,583
TE Connectivity PLC	25,383	4,281
Tyler Technologies Inc *	3,158	1,872
VeriSign Inc	21,735	6,277
Zoom Video Communications Inc, Cl A *	14,003	1,092
		<u>114,002</u>
<b>Materials — 1.2%</b>		
Amcour PLC	1,587	15
AptarGroup Inc	21,359	3,341
Ecolab Inc	13,892	3,743
Linde PLC	330	155
Royal Gold Inc, Cl A	6,836	1,216
RPM International Inc	5,979	657
		<u>9,127</u>
<b>Utilities — 0.8%</b>		
American Electric Power Co Inc	3,755	390
Consolidated Edison Inc	28,186	2,828
Dominion Energy Inc	7,024	397
DTE Energy Co	2,203	292
Duke Energy Corp	9,134	1,078
Entergy Corp	600	50
Evergy Inc	5,138	354
FirstEnergy Corp	10,060	405
PPL Corp	808	27
Southern Co/The	8,141	748
		<u>6,569</u>
Total United States		<u>459,103</u>
Total Common Stock		
(Cost \$632,729) (\$ Thousands)		<u>764,227</u>
<b>PREFERRED STOCK — 0.4%</b>		
<b>Germany — 0.4%</b>		
<b>Consumer Staples — 0.4%</b>		
Henkel AG & Co KGaA(A)	33,885	2,654
Total Preferred Stock		
(Cost \$2,630) (\$ Thousands)		<u>2,654</u>
<b>CASH EQUIVALENT — 1.4%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	11,086,104	11,086
Total Cash Equivalent		<u>11,086</u>
(Cost \$11,086) (\$ Thousands)		<u>11,086</u>
Total Investments in Securities — 98.9%		
(Cost \$646,445) (\$ Thousands)		<u>\$ 777,967</u>

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund** (Continued)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
Euro STOXX 50	6	Sep-2025	\$ 364	\$ 375	\$ 5
FTSE 100 Index	2	Sep-2025	237	241	1
Hang Seng Index	2	Jul-2025	310	307	(3)
S&P 500 Index E-MINI	8	Sep-2025	2,431	2,502	71
SPI 200 Index	4	Sep-2025	550	560	4
TOPIX Index	3	Sep-2025	569	592	18
			<u>\$ 4,461</u>	<u>\$ 4,577</u>	<u>\$ 96</u>

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Barclays PLC	07/07/25	SGD 3,816	USD 2,967	\$ (31)
BNP Paribas	07/07/25	NOK 61,487	USD 6,074	(3)
BNP Paribas	07/07/25	HKD 83,222	USD 10,643	35
Brown Brothers Harriman	07/07/25	SGD 128	USD 100	(1)
Brown Brothers Harriman	07/07/25	USD 135	AUD 206	—
Brown Brothers Harriman	07/07/25	AUD 142	USD 92	(1)
Brown Brothers Harriman	07/07/25	USD 169	SGD 216	1
Brown Brothers Harriman	07/07/25	USD 260	DKK 1,678	4
Brown Brothers Harriman	07/07/25	USD 445	NOK 4,452	(5)
Brown Brothers Harriman	07/07/25	USD 467	HKD 3,659	(1)
Brown Brothers Harriman	07/07/25	USD 165	SEK 1,582	1
Brown Brothers Harriman	07/07/25	USD 339	SEK 3,205	(2)
Brown Brothers Harriman	07/07/25	CAD 161	USD 119	1
Brown Brothers Harriman	07/07/25	CAD 374	USD 273	(1)
Brown Brothers Harriman	07/07/25	CHF 547	USD 673	(14)
Brown Brothers Harriman	07/07/25	GBP 75	USD 103	—
Brown Brothers Harriman	07/07/25	GBP 487	USD 660	(7)
Brown Brothers Harriman	07/07/25	USD 163	CAD 222	—
Brown Brothers Harriman	07/07/25	USD 444	CAD 604	(1)
Brown Brothers Harriman	07/07/25	DKK 850	USD 131	(2)
Brown Brothers Harriman	07/07/25	USD 953	GBP 703	10
Brown Brothers Harriman	07/07/25	USD 312	GBP 228	(1)
Brown Brothers Harriman	07/07/25	USD 1,367	CHF 1,107	24
Brown Brothers Harriman	07/07/25	EUR 1,390	USD 1,603	(30)
Brown Brothers Harriman	07/07/25	HKD 2,371	USD 303	—
Brown Brothers Harriman	07/07/25	USD 784	JPY 113,288	1
Brown Brothers Harriman	07/07/25	USD 1,949	JPY 280,013	(9)
Brown Brothers Harriman	07/07/25	USD 3,177	EUR 2,744	46
Brown Brothers Harriman	07/07/25	NOK 1,341	USD 134	1
Brown Brothers Harriman	07/07/25	NOK 2,120	USD 209	—
Brown Brothers Harriman	07/07/25	SEK 1,987	USD 209	1
Brown Brothers Harriman	07/07/25	SEK 1,679	USD 175	(2)
Brown Brothers Harriman	07/07/25	JPY 102,993	USD 717	3
Brown Brothers Harriman	07/07/25	JPY 280,540	USD 1,933	(10)
Standard Chartered	07/07/25	AUD 2,929	USD 1,893	(26)

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Global Managed Volatility Fund** (Concluded)

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)		Unrealized Appreciation (Depreciation) (Thousands)
Standard Chartered	07/07/25	CAD	15,081	USD	11,006	\$	(50)
Standard Chartered	07/07/25	JPY	5,763,952	USD	40,481		551
Westpac Banking	07/07/25	GBP	13,585	USD	18,339		(278)
Westpac Banking	07/07/25	CHF	15,486	USD	18,935		(534)
Westpac Banking	07/07/25	DKK	21,160	USD	3,242		(89)
Westpac Banking	07/07/25	EUR	34,591	USD	39,472		(1,147)
Westpac Banking	07/07/25	SEK	58,794	USD	6,150		(21)
						\$	<u>(1,587)</u>

Percentages are based on Net Assets of \$786,958 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

(A) No interest rate available.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$23,798	\$126,535	\$(139,247)	\$—	\$—	\$11,086	\$275	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Tax-Managed Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 98.1%</b>		
<b>Communication Services — 9.3%</b>		
Alphabet Inc, Cl A	7,499	\$ 1,322
Alphabet Inc, Cl C	17,495	3,103
AT&T Inc	477,204	13,810
Cargurus Inc, Cl A *	24,633	824
Comcast Corp, Cl A	42,549	1,519
Electronic Arts Inc	7,850	1,254
Fox Corp, Cl A	136,664	7,659
Fox Corp, Cl B	71,120	3,672
Madison Square Garden Sports Corp *	10,131	2,117
Meta Platforms Inc, Cl A	3,378	2,493
New York Times Co/The, Cl A	90,194	5,049
SK Telecom Co Ltd ADR	82,928	1,936
Spotify Technology SA *	1,142	876
T-Mobile US Inc	24,791	5,907
Verizon Communications Inc	277,085	11,989
Yelp Inc, Cl A *	37,804	1,296
		<u>64,826</u>
<b>Consumer Discretionary — 7.5%</b>		
Amazon.com Inc, Cl A *	2,914	639
AutoZone Inc *	3,042	11,293
Booking Holdings Inc	670	3,879
Coupan Inc, Cl A *	1,850	55
Darden Restaurants Inc	11,797	2,571
eBay Inc	34,245	2,550
Garmin Ltd	4,798	1,001
Grand Canyon Education Inc *	7,620	1,440
H&R Block Inc	52,752	2,896
Honda Motor Co Ltd ADR	132,121	3,809
Mattel Inc *	143,049	2,821
McDonald's Corp	23,860	6,971
Murphy USA Inc	4,080	1,660
Texas Roadhouse Inc, Cl A	28,301	5,304
TJX Cos Inc/The	33,221	4,103
Toyota Motor Corp ADR	8,718	1,502
		<u>52,494</u>
<b>Consumer Staples — 14.7%</b>		
Altria Group Inc	162,349	9,519
Archer-Daniels-Midland Co	562	30
Campbell Soup Co	39,600	1,214
Casey's General Stores Inc	2,654	1,354
Church & Dwight Co Inc	67,498	6,487
Coca-Cola Co/The	58,844	4,163
Coca-Cola Europacific Partners PLC	38,584	3,578
Colgate-Palmolive Co	33,005	3,000
Costco Wholesale Corp	9,748	9,650
General Mills Inc	58,945	3,054
Hershey Co/The	32,131	5,332
Ingredion Inc	28,345	3,844
Kellanova	17,852	1,420
Kimberly-Clark Corp	29,339	3,782
Kraft Heinz Co/The	9,360	242

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Kroger Co/The	99,609	\$ 7,145
McCormick & Co Inc/MD	71,893	5,451
Metro Inc/CN, Cl A	32,693	2,563
Molson Coors Beverage Co, Cl B	102,880	4,947
PepsiCo Inc	54,885	7,247
Philip Morris International Inc	21,011	3,827
Procter & Gamble Co/The	11,444	1,823
Tyson Foods Inc, Cl A	20,229	1,132
Walmart Inc	121,490	11,879
		<u>102,683</u>
<b>Energy — 1.6%</b>		
Chevron Corp	178	26
DT Midstream Inc	7,200	791
Exxon Mobil Corp	15,322	1,652
Marathon Petroleum Corp	7,762	1,289
Shell PLC ADR	15,825	1,114
TotalEnergies ADR	12,457	765
Williams Cos Inc/The	83,772	5,262
		<u>10,899</u>
<b>Financials — 12.4%</b>		
Aflac Inc	97,961	10,331
Allstate Corp/The	40,175	8,088
American Financial Group Inc/OH	17,700	2,234
Bank of New York Mellon Corp/The	26,453	2,410
Berkshire Hathaway Inc, Cl B *	7,600	3,692
Cboe Global Markets Inc	29,081	6,782
Chubb Ltd	10,965	3,177
Citigroup Inc	39,578	3,369
Cullen/Frost Bankers Inc	13,236	1,701
Everest Group Ltd	21,210	7,208
Federated Hermes Inc, Cl B	92,335	4,092
Hartford Financial Services Group Inc/The	5,052	641
Jack Henry & Associates Inc	10,939	1,971
Mastercard Inc, Cl A	7,038	3,955
National Bank of Canada	17,073	1,758
Old Republic International Corp	2,633	101
Progressive Corp/The	38,529	10,282
RenaissanceRe Holdings Ltd	12,315	2,991
Travelers Cos Inc/The	20,142	5,389
Unum Group	11,706	945
Visa Inc, Cl A	14,471	5,138
		<u>86,255</u>
<b>Health Care — 14.5%</b>		
Abbott Laboratories	6,161	838
AbbVie Inc	48,800	9,058
Amgen Inc, Cl A	16,800	4,691
AstraZeneca PLC ADR	44,141	3,085
BioMarin Pharmaceutical Inc *	9,922	545
Bristol-Myers Squibb Co	50,218	2,325
Cardinal Health Inc	42,164	7,084
Cencora Inc, Cl A	25,505	7,648
Chemed Corp	2,196	1,069

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Cigna Group/The	3,279	\$ 1,084	Dynatrace Inc *	4,982	\$ 275
CVS Health Corp	37,310	2,574	F5 Inc, CI A *	17,272	5,084
Elevance Health Inc	24,826	9,656	Gartner Inc *	3,913	1,582
Eli Lilly & Co	4,620	3,601	Gen Digital Inc	17,303	509
Encompass Health Corp	8,408	1,031	InterDigital Inc	1,696	380
Exelixis Inc *	126,005	5,554	International Business Machines Corp	26,774	7,892
Gilead Sciences Inc	58,002	6,431	Microsoft Corp	31,310	15,574
Incyte Corp *	71,509	4,870	Motorola Solutions Inc	22,133	9,306
Jazz Pharmaceuticals PLC *	9,071	963	NetApp Inc	47,616	5,073
Johnson & Johnson	29,383	4,488	Open Text Corp	51,325	1,499
McKesson Corp	8,957	6,563	Oracle Corp, CI B	58,429	12,774
Merck & Co Inc	70,893	5,612	PTC Inc *	3,808	656
Neurocrine Biosciences Inc *	16,208	2,037	Roper Technologies Inc	12,070	6,842
Pfizer Inc	41,260	1,000	Synopsys Inc *	18,674	9,574
Stryker Corp	6,744	2,668	TD SYNEX Corp	20,158	2,735
United Therapeutics Corp *	14,228	4,088	VeriSign Inc	35,046	10,121
Veeva Systems Inc, CI A *	4,423	1,274			150,959
Zoetis Inc, CI A	5,894	919			
		100,756			
<b>Industrials — 9.1%</b>			<b>Materials — 2.7%</b>		
Allison Transmission Holdings Inc	6,151	584	AptarGroup Inc	6,262	979
Automatic Data Processing Inc	11,453	3,532	Avery Dennison Corp	26,300	4,615
Brink's Co/The	8,961	800	LyondellBasell Industries NV, CI A	47,176	2,730
Carrier Global Corp	41,119	3,010	NewMarket Corp	3,975	2,746
CH Robinson Worldwide Inc	23,402	2,245	Royal Gold Inc, CI A	6,885	1,224
Cintas Corp	12,911	2,878	Sealed Air Corp	96,318	2,989
CSG Systems International Inc	1,812	118	Silgan Holdings Inc	57,384	3,109
Cummins Inc	12,145	3,978	Sonoco Products Co	9,504	414
Donaldson Co Inc, CI A	33,835	2,346			18,806
EMCOR Group Inc	5,250	2,808			
General Dynamics Corp	9,200	2,683	<b>Real Estate — 0.3%</b>		
L3Harris Technologies Inc	10,890	2,732	Equity LifeStyle Properties Inc ‡	29,390	1,812
Landstar System Inc	11,414	1,587			
Lockheed Martin Corp	11,673	5,406	<b>Utilities — 4.3%</b>		
Northrop Grumman Corp	12,612	6,306	Ameren Corp	21,800	2,094
Republic Services Inc	20,903	5,155	American Electric Power Co Inc	23,100	2,397
Robert Half Inc	8,900	365	DTE Energy Co	25,361	3,359
Rollins Inc	1,738	98	Duke Energy Corp	26,375	3,112
RTX Corp	31,823	4,647	Entergy Corp	34,800	2,893
Waste Management Inc	54,130	12,386	National Fuel Gas Co	74,639	6,323
		63,664	NextEra Energy Inc	16,568	1,150
			Portland General Electric Co	39,600	1,609
			Public Service Enterprise Group Inc	27,400	2,306
			Southern Co/The	19,305	1,773
			WEC Energy Group Inc	29,250	3,048
					30,064
<b>Information Technology — 21.7%</b>			<b>Total Common Stock</b>		
Adobe Inc *	17,976	6,955	(Cost \$360,425) (\$ Thousands)		683,218
Amdocs Ltd	127,438	11,627			
Apple Inc	44,166	9,062			
Arrow Electronics Inc, CI A *	30,456	3,881			
Avnet Inc	98,638	5,236			
Box Inc, CI A *	3,101	106			
Cisco Systems Inc	202,257	14,033			
Cognizant Technology Solutions Corp, CI A	51,408	4,011			
Dolby Laboratories Inc, CI A	28,538	2,119			
Dropbox Inc, CI A *	141,705	4,053			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed Managed Volatility Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>CASH EQUIVALENT — 1.8%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	12,272,074	\$ 12,272
Total Cash Equivalent (Cost \$12,272) (\$ Thousands)		12,272
Total Investments in Securities — 99.9% (Cost \$372,697) (\$ Thousands)		\$ 695,490

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
S&P 500 Index E-MINI	12	Sep-2025	\$ 3,684	\$ 3,752	\$ 68

Percentages are based on Net Assets of \$695,988 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

‡ Real Estate Investment Trust.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$14,348	\$233,135	\$(235,211)	\$—	\$—	\$12,272	\$487	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Tax-Managed International Managed Volatility Fund

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)	
<b>COMMON STOCK — 95.7%</b>			<b>COMMON STOCK (continued)</b>			
<b>Australia — 3.9%</b>			<b>Consumer Staples — 0.3%</b>			
<b>Communication Services — 0.3%</b>			Colruyt Group N.V.			
CAR Group Ltd	4,561	\$ 112	16,933	\$	730	
REA Group Ltd	2,613	412	<b>Financials — 0.5%</b>			
Telstra Group Ltd, CI B	91,622	291	Ageas SA/NV			
		815	16,699		1,125	
<b>Consumer Discretionary — 0.4%</b>			<b>Industrials — 0.1%</b>			
Harvey Norman Holdings Ltd	101,160	349	Ackermans & van Haaren			
JB Hi-Fi Ltd	2,079	150	Total Belgium			
Wesfarmers Ltd	5,000	278			333	
		777			2,622	
<b>Consumer Staples — 0.2%</b>			<b>Canada — 1.9%</b>			
Coles Group Ltd	13,254	181	<b>Communication Services — 0.2%</b>			
Metcash Ltd, CI A	128,011	328	Cogeco Communications Inc			
		509	10,108		526	
<b>Financials — 0.8%</b>			<b>Consumer Discretionary — 0.2%</b>			
Bendigo & Adelaide Bank Ltd	67,029	555	Canadian Tire Corp Ltd, CI A			
QBE Insurance Group Ltd	89,211	1,368	4,092		556	
		1,923	<b>Consumer Staples — 0.3%</b>			
<b>Health Care — 0.2%</b>			Loblaw Cos Ltd			
CSL Ltd	2,749	431	3,474		574	
<b>Industrials — 1.0%</b>			<b>Financials — 0.9%</b>			
Aurizon Holdings Ltd	226,706	450	Bank of Nova Scotia/The, CI C			
Brambles Ltd	79,452	1,220	Canadian Imperial Bank of Commerce			
Computershare Ltd	14,523	380	Great-West Lifeco Inc			
Ventia Services Group Pty Ltd	61,270	208	iA Financial Corp Inc			
		2,258	Power Corp of Canada			
<b>Materials — 0.2%</b>			14,118			550
Northern Star Resources Ltd	3,036	37				2,223
Orica Ltd	12,242	157	<b>Utilities — 0.3%</b>			
Rio Tinto Ltd	3,059	215	Atco Ltd/Canada, CI I			
		409	Total Canada			
<b>Utilities — 0.8%</b>			15,063			561
AGL Energy Ltd	148,743	949				4,440
Origin Energy Ltd	113,708	804	<b>China — 0.5%</b>			
		1,753	<b>Financials — 0.5%</b>			
Total Australia		8,875	BOC Hong Kong Holdings Ltd			
<b>Austria — 0.7%</b>			255,000			1,108
<b>Communication Services — 0.4%</b>			<b>Denmark — 2.4%</b>			
Eurotelesites AG *	20,380	122	<b>Consumer Staples — 0.4%</b>			
Telekom Austria AG, CI A	64,832	734	Carlsberg AS, CI B			
		856	Scandinavian Tobacco Group A/S			
<b>Industrials — 0.3%</b>			UIE PLC			
ANDRITZ AG	8,883	659	2,890			844
<b>Utilities — 0.0%</b>			<b>Financials — 1.8%</b>			
EVN AG	3,725	102	Danske Bank A/S			
Total Austria		1,617	Jyske Bank A/S			
<b>Belgium — 1.1%</b>			Sydbank AS			
<b>Communication Services — 0.2%</b>			Tryg A/S			
Proximus SADP	44,715	434	20,931			539
						4,001
			<b>Health Care — 0.2%</b>			
			Coloplast A/S, CI B			
			H Lundbeck			
			Novo Nordisk A/S, CI B			
			2,216			210
			13,977			80
			5,252			363
						653
			Total Denmark			
						5,498

SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

# Tax-Managed International Managed Volatility Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Finland — 0.9%</b>		
<b>Communication Services — 0.1%</b>		
Elisa Oyj	4,126	\$ 229
<b>Consumer Staples — 0.1%</b>		
Kesko Oyj, CI B	6,655	164
<b>Health Care — 0.1%</b>		
Orion Oyj, CI B	3,767	282
<b>Information Technology — 0.3%</b>		
Nokia Oyj	57,304	296
TietoEVRY Oyj	17,877	338
		634
<b>Materials — 0.3%</b>		
Kemira Oyj	27,888	644
Total Finland		1,953
<b>France — 8.9%</b>		
<b>Communication Services — 1.7%</b>		
Metropole Television SA	28,527	440
Orange SA	229,019	3,473
		3,913
<b>Consumer Discretionary — 0.5%</b>		
Cie Generale des Etablissements Michelin SCA	28,550	1,058
<b>Consumer Staples — 1.0%</b>		
Carrefour SA	71,712	1,008
Danone SA	16,159	1,316
Rallye SA *	776,984	40
		2,364
<b>Energy — 0.6%</b>		
Gaztransport Et Technigaz SA	643	127
TotalEnergies SE	17,251	1,053
		1,180
<b>Financials — 1.1%</b>		
AXA SA	26,596	1,301
BNP Paribas SA	3,209	287
Credit Agricole SA	45,838	864
		2,452
<b>Health Care — 0.7%</b>		
Sanofi SA	17,377	1,677
<b>Industrials — 1.5%</b>		
Bouygues SA	19,740	890
Bureau Veritas SA	4,219	144
Eiffage SA	7,098	994
Legrand SA	2,659	355
Societe BIC SA	12,086	750
SPIE SA	2,198	123
Thales SA, CI A	968	284
		3,540
<b>Information Technology — 0.0%</b>		
Dassault Systemes SE	2,669	96

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Materials — 0.4%</b>		
Air Liquide SA	4,269	\$ 877
<b>Utilities — 1.4%</b>		
Engie SA	135,035	3,160
Total France		20,317
<b>Germany — 7.0%</b>		
<b>Communication Services — 1.7%</b>		
Deutsche Telekom AG	96,524	3,514
Freenet AG	8,718	283
Scout24 SE	772	106
		3,903
<b>Consumer Discretionary — 0.4%</b>		
Hornbach Holding AG & Co KGaA	7,735	963
<b>Consumer Staples — 0.4%</b>		
Beiersdorf AG	5,931	742
Henkel AG & Co KGaA	1,777	128
		870
<b>Financials — 2.5%</b>		
Allianz SE	2,715	1,098
Deutsche Boerse AG	4,532	1,474
Hannover Rueck SE	1,509	473
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,726	1,763
Talanx AG	7,276	940
		5,748
<b>Health Care — 0.6%</b>		
Fresenius Medical Care AG	10,054	575
Fresenius SE & Co KGaA	8,478	425
Merck KGaA	1,146	148
Siemens Healthineers AG	1,882	104
		1,252
<b>Industrials — 0.8%</b>		
Daimler Truck Holding	10,758	509
Deutsche Post AG	15,855	731
GEA Group AG	4,343	303
Knorr-Bremse AG	2,220	214
Pfeiffer Vacuum Technology	628	120
		1,877
<b>Information Technology — 0.3%</b>		
SAP SE	2,500	761
<b>Materials — 0.0%</b>		
Evonik Industries AG	2,271	47
<b>Real Estate — 0.1%</b>		
Sirius Real Estate Ltd	87,389	117
<b>Utilities — 0.2%</b>		
E.ON SE	29,874	549
Total Germany		16,087

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)	
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>			
<b>Hong Kong — 3.1%</b>			Mizrahi Tefahot Bank Ltd			
<b>Communication Services — 1.0%</b>			12,013	\$	784	
HKT Trust & HKT Ltd	1,177,238	\$ 1,758			2,463	
PCCW Ltd	474,704	322	<b>Industrials — 0.1%</b>			
SmarTone Telecommunications Holdings Ltd	214,500	120	Elbit Systems Ltd			
		2,200	360		160	
<b>Consumer Discretionary — 0.0%</b>			<b>Information Technology — 1.4%</b>			
Chow Sang Sang Holdings International			Check Point Software Technologies Ltd *			
94,000	102		12,299	2,721		
<b>Consumer Staples — 0.8%</b>			Nice Ltd ADR *			
WH Group Ltd			Nova Ltd *			
1,999,870	1,925		317	87		
<b>Financials — 0.2%</b>			Radware Ltd *			
Bank of East Asia			5,518			163
Dah Sing Banking Group Ltd	328,549	381			3,142	
		457	Total Israel			
<b>Industrials — 0.1%</b>			6,363			
CK Hutchison Holdings Ltd			<b>Italy — 2.1%</b>			
42,500	262		<b>Consumer Discretionary — 0.2%</b>			
<b>Information Technology — 0.5%</b>			Pirelli & C SpA			
VTech Holdings Ltd			82,873			569
151,100	1,097		<b>Energy — 0.3%</b>			
<b>Real Estate — 0.2%</b>			Eni SpA			
CK Asset Holdings Ltd			45,545			734
83,000	367		<b>Financials — 0.3%</b>			
<b>Utilities — 0.3%</b>			Generali			
CLP Holdings Ltd, CI B			12,772			453
19,000	160		Unipol Gruppo SpA			
HK Electric Investments & HK Electric Investments Ltd			14,306			283
306,500	224					736
Power Assets Holdings Ltd			<b>Industrials — 0.1%</b>			
42,500	273		Leonardo SpA			
	657		3,408			191
Total Hong Kong			<b>Utilities — 1.2%</b>			
	7,067		A2A SpA			
<b>Indonesia — 0.1%</b>			390,746			1,048
<b>Consumer Staples — 0.1%</b>			ACEA SpA			
First Resources Ltd			16,169			390
191,700	221		Enel SpA			
<b>Ireland — 0.1%</b>			38,590			365
<b>Consumer Staples — 0.1%</b>			Italgas SpA			
Glanbia PLC			27,136			278
14,522	213					2,461
<b>Israel — 2.8%</b>			Total Italy			
<b>Communication Services — 0.1%</b>			4,691			
Bezeq The Israeli Telecommunication Corp Ltd			<b>Japan — 22.5%</b>			
162,382	277		<b>Communication Services — 2.4%</b>			
<b>Consumer Staples — 0.1%</b>			KDDI Corp			
Shufersal Ltd			150,549			2,583
15,221	175		Nippon Telegraph & Telephone Corp			
<b>Energy — 0.0%</b>			Nippon Television Holdings Inc			
Oil Refineries Ltd			13,100			303
540,666	146		Okinawa Cellular Telephone Co			
<b>Financials — 1.1%</b>			SoftBank Corp			
Bank Hapoalim BM			1,349,034			2,083
23,045	443					5,692
Bank Leumi Le-Israel BM			<b>Consumer Discretionary — 2.5%</b>			
58,139	1,082		Autobacs Seven Co Ltd			
Isracard Ltd			10,000			99
29,937	154		Bandai Namco Holdings Inc			
			11,971			428
			Bridgestone Corp			
			18,300			747
			EDION Corp			
			19,400			283
			Honda Motor Co Ltd			
			57,100			549
			Isuzu Motors			
			7,500			95
			Komeri Co Ltd			
			5,000			102
			McDonald's Holdings Co Japan Ltd			
			24,300			1,003
			Niterra Co Ltd			
			16,200			537
			Sankyo Co Ltd			
			68,500			1,264
			Sekisui House Ltd			
			17,800			392

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Subaru Corp	10,300	\$ 178	Otsuka Holdings Co Ltd	13,700	\$ 678
Sumitomo Rubber Industries Ltd	17,600	199	Shionogi & Co Ltd	54,300	975
Toyota Boshoku Corp	3,900	53	Toho Holdings Co Ltd	5,000	161
Yamada Holdings Co Ltd	102,300	321			2,924
		6,250			
<b>Consumer Staples — 3.1%</b>			<b>Industrials — 3.5%</b>		
Arcs Co Ltd	20,400	421	Amada Holdings	19,600	213
Ezaki Glico Co Ltd	13,300	424	Central Japan Railway Co	12,500	280
Fuji Nihon Seito Corp	7,600	57	ITOCHU Corp	8,600	450
Heiwado Co Ltd	7,900	155	Kajima Corp	17,300	451
Itoham Yonekyu Holdings Inc	8,680	294	Kamigumi Co Ltd	5,400	150
Japan Tobacco Inc	39,000	1,146	Keisei Electric Railway Co Ltd	4,689	44
Kao Corp	9,900	442	Kinden Corp	10,800	317
Kewpie Corp	12,300	287	Marubeni Corp	4,800	97
Kirin Holdings Co Ltd	19,800	277	MIRAIT ONE corp	41,700	732
Lion Corp	25,400	262	Mitsubishi Electric Corp	5,800	125
Megmilk Snow Brand Co Ltd	17,400	329	Mitsui & Co Ltd	6,400	130
MEIJI Holdings Co Ltd	42,900	946	NGK Insulators	16,200	203
Mitsubishi Shokuhin Co Ltd	8,000	350	NIPPON EXPRESS HOLDINGS INC	8,300	166
Morinaga	8,800	145	Obayashi Corp	11,500	174
NH Foods Ltd	8,500	294	Raito Kogyo Co Ltd	7,000	139
Nichirei Corp	13,000	170	Sankyu Inc	7,300	390
Nippon Corp	10,100	149	Secom Co Ltd	28,100	1,007
Nisshin Seifun Group Inc	14,500	173	Seino Holdings Co Ltd	27,400	420
Nitto Fuji Flour Milling Co Ltd	5,000	246	Sekisui Chemical Co Ltd	41,000	741
Sundrug Co Ltd	8,200	256	Senko Group Holdings Co Ltd	25,000	340
Valor Holdings Co Ltd	14,300	249	Sojitz	13,900	340
		7,072	Sumitomo Corp	20,800	537
			Sumitomo Heavy Industries Ltd	11,800	241
<b>Energy — 1.2%</b>			<b>Information Technology — 3.1%</b>		
ENEOS Holdings Inc	248,400	1,229	TOPPAN Holdings Inc	5,800	158
Idemitsu Kosan Co Ltd	20,800	126	Zaoh Co Ltd	8,700	147
Inpex Corp	53,300	747			7,992
Itochu Enex Co Ltd	53,800	643			
		2,745			
<b>Financials — 2.7%</b>			<b>Materials — 1.7%</b>		
Iyogin Holdings	8,900	97	Aica Kogyo	6,700	167
Japan Post Bank Co Ltd	17,600	189	Asahi Kasei Corp	75,200	534
Japan Post Holdings Co Ltd	77,900	720	Daicel Corp	45,200	378
Mitsubishi HC Capital	49,000	360	Daiki Aluminium Industry Co Ltd	9,800	66
Mitsubishi UFJ Financial Group Inc	55,400	758			
Mizuho Financial Group Inc	50,280	1,391			
MS&AD Insurance Group Holdings Inc	6,800	152			
Sompo Holdings Inc	7,200	217			
Sumitomo Mitsui Financial Group Inc	23,600	593			
Sumitomo Mitsui Trust Holdings Inc	34,200	907			
Yamaguchi Financial Group Inc	58,000	623			
		6,007			6,752
<b>Health Care — 1.3%</b>					
Alfresa Holdings Corp	20,700	282			
Daiichi Sankyo Co Ltd	7,500	175			
Hoya Corp	1,500	178			
Kaken Pharmaceutical Co Ltd	11,400	301			
Ono Pharmaceutical Co Ltd	16,100	174			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Kaneka Corp	9,400	\$ 258	<b>Utilities — 0.2%</b>		
Kuraray Co Ltd	77,900	989	Mercury NZ Ltd	79,685	\$ 291
Kurimoto Ltd	5,300	208	Meridian Energy Ltd	35,190	126
Lintec Corp	17,400	356			417
Mitsui Chemicals Inc	9,100	210	Total New Zealand		1,360
Nippon Kayaku Co Ltd	12,700	114	<b>Norway — 1.4%</b>		
Nippon Light Metal Holdings Co Ltd	12,300	138	<b>Communication Services — 0.3%</b>		
Rengo Co Ltd	31,100	168	Telenor ASA	49,337	765
Toyo Seikan Group Holdings Ltd	8,100	158			
		3,744	<b>Consumer Staples — 0.4%</b>		
<b>Real Estate — 0.4%</b>			Orkla ASA	84,130	912
AEON REIT Investment Corp †	223	196	<b>Financials — 0.6%</b>		
Daito Trust Construction Co Ltd	4,000	434	DNB Bank ASA	34,667	955
Keihanshin Building Co Ltd	4,300	45	Sparebank 1 Oestlandet	8,506	163
Nippon Building Fund Inc †	280	258	SpareBank 1 SR-Bank ASA	17,208	315
		933			1,433
<b>Utilities — 0.6%</b>			<b>Materials — 0.1%</b>		
Chubu Electric Power Co Inc	9,800	121	Norsk Hydro ASA	28,454	162
Kansai Electric Power Co Inc/The	5,000	59	Total Norway		3,272
Osaka Gas Co Ltd	46,300	1,184	<b>Portugal — 0.4%</b>		
		1,364	<b>Communication Services — 0.1%</b>		
Total Japan		51,475	NOS SGPS SA	53,983	245
<b>Jordan — 0.3%</b>			<b>Consumer Staples — 0.2%</b>		
<b>Health Care — 0.3%</b>			Sonae SGPS SA	383,487	544
Hikma Pharmaceuticals PLC	27,675	754	<b>Materials — 0.1%</b>		
<b>Netherlands — 3.6%</b>			Navigator Co SA/The	29,618	111
<b>Communication Services — 0.4%</b>			Total Portugal		900
Koninklijke KPN NV	194,819	947	<b>Singapore — 3.9%</b>		
<b>Consumer Staples — 1.7%</b>			<b>Consumer Staples — 0.1%</b>		
Koninklijke Ahold Delhaize NV	94,539	3,938	Sheng Siong Group Ltd	208,000	306
<b>Energy — 0.1%</b>			<b>Financials — 2.8%</b>		
Koninklijke Vopak NV	1,326	66	DBS Group Holdings Ltd	55,670	1,962
Shell PLC	3,555	124	Oversea-Chinese Banking Corp Ltd	114,100	1,461
		190	Singapore Exchange Ltd	131,600	1,538
<b>Financials — 1.0%</b>			United Overseas Bank Ltd	48,300	1,365
ABN AMRO Bank NV	11,695	319			6,326
NN Group NV	26,765	1,773	<b>Industrials — 1.0%</b>		
		2,092	ComfortDelGro Corp Ltd	153,200	172
<b>Industrials — 0.4%</b>			Jardine Cycle & Carriage Ltd	50,900	975
Wolters Kluwer NV	5,732	955	Jardine Matheson Holdings Ltd	8,300	399
Total Netherlands		8,122	Singapore Technologies Engineering Ltd	110,400	676
<b>New Zealand — 0.6%</b>					2,222
<b>Communication Services — 0.1%</b>			<b>Information Technology — 0.0%</b>		
Spark New Zealand Ltd	163,973	242	Venture Corp Ltd	8,100	72
<b>Energy — 0.1%</b>			Total Singapore		8,926
Channel Infrastructure NZ	211,528	282	<b>South Africa — 0.0%</b>		
<b>Health Care — 0.2%</b>			<b>Energy — 0.0%</b>		
Fisher & Paykel Healthcare Corp Ltd	19,131	419	Thungela Resources Ltd	1,394	7

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
<b>Spain — 3.3%</b>			Telefonaktiebolaget LM Ericsson ADR		
<b>Communication Services — 0.0%</b>			31,699	\$	269
Telefonica SA	23,189	\$ 121			371
<b>Consumer Discretionary — 0.1%</b>			<b>Materials — 0.1%</b>		
Industria de Diseno Textil SA	3,162	164	Svenska Cellulosa AB SCA, CI B	11,438	148
<b>Energy — 0.2%</b>			<b>Real Estate — 0.1%</b>		
Repsol SA, CI A	24,993	364	Nyfosa AB	18,745	185
<b>Financials — 0.1%</b>			Total Sweden		4,388
CaixaBank SA	36,438	315	<b>Switzerland — 9.6%</b>		
<b>Health Care — 0.1%</b>			<b>Communication Services — 0.5%</b>		
Faes Farma SA	27,579	148	Swisscom AG	1,168	826
<b>Industrials — 1.3%</b>			TX Group AG	559	146
ACS Actividades de Construccion y Servicios SA	11,869	822			972
Aena SME	6,930	184	<b>Consumer Staples — 0.4%</b>		
Logista Integral SA	56,226	1,835	Chocoladefabriken Lindt & Spruengli AG	37	621
Prosegur Cash	136,462	131	Nestle SA	1,229	122
		2,972			743
<b>Information Technology — 0.3%</b>			<b>Financials — 2.3%</b>		
Indra Sistemas	18,499	800	Baloise Holding AG	94	22
<b>Utilities — 1.2%</b>			Berner Kantonalbank AG	404	128
Endesa SA	63,614	2,008	EFG International AG	12,957	239
Iberdrola SA	32,300	618	Swiss Life Holding AG	619	624
		2,626	Swiss Re AG	11,288	1,946
Total Spain		7,510	Thurgauer Kantonalbank	927	178
<b>Sweden — 1.9%</b>			Valiant Holding AG	4,744	720
<b>Communication Services — 0.3%</b>			Vontobel Holding AG	1,329	107
Telia Co AB	187,193	668	Zurich Insurance Group AG	1,818	1,267
<b>Consumer Discretionary — 0.2%</b>					5,231
Betsson, CI B	22,582	474	<b>Health Care — 3.2%</b>		
<b>Consumer Staples — 0.1%</b>			Alcon Inc	3,282	290
Essity AB, CI B	6,018	165	Galderma Group	1,891	274
<b>Financials — 0.5%</b>			Novartis AG	36,291	4,387
Industrivarden AB, CI C	6,286	225	Roche Holding AG	6,253	2,033
Nordea Bank Abp, CI A	1,492	22	Sandoz Group AG	4,317	236
Skandinaviska Enskilda Banken AB, CI A	20,512	355	Sonova Holding AG	1,166	346
Swedbank AB, CI A	27,866	733			7,566
		1,335	<b>Industrials — 1.0%</b>		
<b>Industrials — 0.5%</b>			ABB Ltd	9,006	538
Epiroc AB, CI B	14,793	281	Schindler Holding AG	2,187	811
Loomis, CI B	4,228	177	SGS SA	8,569	867
Securitas AB, CI B	14,227	211			2,216
Volvo AB, CI B	13,386	373	<b>Information Technology — 0.1%</b>		
		1,042	ALSO Holding AG	606	204
<b>Information Technology — 0.1%</b>			Logitech International SA	1,303	118
KNOW IT AB	7,589	102			322
			<b>Materials — 0.7%</b>		
			Amrize Ltd *	7,249	360
			EMS-Chemie Holding AG	68	51
			Givaudan SA	63	305
			Holcim AG	7,249	537
			Sika AG	1,337	362
					1,615

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
<b>Real Estate — 0.9%</b>			<b>QinetiQ Group PLC</b>		
PSP Swiss Property AG	3,886	\$ 714	RELX PLC	19,793	\$ 1,070
Swiss Prime Site AG	9,643	1,440	Serco Group PLC	335,629	929
		<u>2,154</u>			<u>5,308</u>
<b>Utilities — 0.5%</b>			<b>Information Technology — 0.5%</b>		
BKW AG	5,174	1,127	Computacenter PLC	4,428	146
Total Switzerland		<u>21,946</u>	Sage Group PLC/The	52,098	893
					<u>1,039</u>
<b>United Kingdom — 12.5%</b>			<b>Materials — 0.1%</b>		
<b>Communication Services — 0.7%</b>			Atalaya Mining PLC		
Auto Trader Group PLC	26,816	303		22,294	139
BT Group PLC, CI A	315,618	839	<b>Real Estate — 0.0%</b>		
Rightmove PLC	9,779	106	Supermarket Income Reit PLC †		
Vodafone Group PLC	490,819	524		90,317	105
		<u>1,772</u>	<b>Utilities — 0.2%</b>		
<b>Consumer Discretionary — 0.6%</b>			Centrica PLC		
Inchcape PLC	12,434	124	Total United Kingdom		<u>28,627</u>
Kingfisher PLC	130,332	520	<b>United States — 0.2%</b>		
Pearson PLC	49,053	720	<b>Communication Services — 0.2%</b>		
		<u>1,364</u>	Spotify Technology SA †		
<b>Consumer Staples — 5.1%</b>				452	<u>347</u>
British American Tobacco PLC	25,322	1,202	<b>Information Technology — 0.0%</b>		
Coca-Cola Europacific Partners PLC	4,360	404	CyberArk Software Ltd †		
Coca-Cola HBC AG	23,087	1,204	Total United States	261	106
Imperial Brands PLC	84,857	3,346			<u>453</u>
J Sainsbury PLC	266,222	1,058	Total Common Stock		
Premier Foods PLC	271,883	743	(Cost \$138,620) (\$ Thousands)		
Tesco PLC	549,341	3,022			<u>218,812</u>
Unilever PLC	9,501	576	<b>PREFERRED STOCK — 0.5%</b>		
		<u>11,555</u>	<b>Germany — 0.5%</b>		
<b>Energy — 0.8%</b>			<b>Consumer Staples — 0.5%</b>		
BP PLC	63,273	315	Henkel AG & Co KGaA(A)		
Shell PLC	45,087	1,574		14,370	1,125
		<u>1,889</u>	Total Preferred Stock		
<b>Financials — 1.2%</b>			(Cost \$903) (\$ Thousands)		
3i Group PLC	10,364	585			<u>1,125</u>
Aviva PLC	56,250	477	Face Amount		
Bank of Georgia Group PLC	1,864	181	(Thousands)		
HSBC Holdings PLC	99,862	1,206	<b>CONVERTIBLE BOND — 0.0%</b>		
IG Group Holdings PLC	16,933	247	Silver Airways		
		<u>2,696</u>	16.000%cash/0% PIK, 01/07/2028(B)		
<b>Health Care — 1.0%</b>				—	—
GSK PLC	90,145	1,716	Total Convertible Bond		
Haleon PLC	112,185	576	(Cost \$0) (\$ Thousands)		
		<u>2,292</u>			<u>—</u>
<b>Industrials — 2.3%</b>					
BAE Systems PLC	45,100	1,166			
Balfour Beatty PLC	63,348	454			
DCC PLC	1,124	73			
Experian PLC	1,960	101			
Ferguson Enterprises	1,009	220			
Howden Joinery Group PLC	31,799	373			
Mitie Group	250,876	486			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Managed International Managed Volatility Fund** (Concluded)

Description	Shares	Market Value (\$ Thousands)
<b>CASH EQUIVALENT — 1.2%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	2,836,568	\$ 2,837
Total Cash Equivalent (Cost \$2,837) (\$ Thousands)		2,837
Total Investments in Securities — 97.4% (Cost \$142,360) (\$ Thousands)		\$ 222,774

Percentages are based on Net Assets of \$228,774 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

‡ Real Estate Investment Trust.

(A) No interest rate available.

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
Long Contracts					
Euro STOXX 50	10	Sep-2025	\$ 608	\$ 625	\$ 8
FTSE 100 Index	4	Sep-2025	477	482	1
SPI 200 Index	1	Sep-2025	136	139	1
TOPIX Index	2	Sep-2025	377	396	13
			\$ 1,598	\$ 1,642	\$ 23

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$1,367	\$34,811	\$(33,341)	\$—	\$—	\$2,837	\$76	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary for abbreviations”.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Real Estate Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** — 97.2%</b>		
<b>Real Estate — 97.2%</b>		
Agree Realty Corp †	17,230	\$ 1,259
Alexandria Real Estate Equities Inc †	3,970	288
American Healthcare REIT Inc †	21,050	773
American Homes 4 Rent, CI A †	22,130	798
American Tower Corp, CI A †	18,720	4,138
Americold Realty Trust Inc †	14,150	235
Apple Hospitality REIT Inc †	10,380	121
Brixmor Property Group Inc †	53,810	1,401
Broadstone Net Lease Inc, CI A †	31,660	508
BXP Inc †	9,000	607
Camden Property Trust †	15,250	1,719
CBRE Group Inc, CI A †	9,140	1,281
Cousins Properties Inc †	32,390	973
Crown Castle Inc †	13,620	1,399
CubeSmart †	18,870	802
DiamondRock Hospitality Co †	45,840	351
Digital Realty Trust Inc, CI A †	16,484	2,874
Douglas Emmett Inc †	10,270	154
Elme Communities †	7,383	117
Empire State Realty Trust Inc, CI A †	26,130	211
Equinix Inc †	4,870	3,874
Equity Residential †	19,950	1,346
Extra Space Storage Inc †	15,920	2,347
Federal Realty Investment Trust †	7,580	720
First Industrial Realty Trust Inc †	11,990	577
FrontView REIT Inc †	12,490	150
Healthcare Realty Trust Inc, CI A †	31,110	493
Healthpeak Properties Inc †	94,165	1,649
Host Hotels & Resorts Inc †	67,310	1,034
Hudson Pacific Properties Inc †	24,997	69
Independence Realty Trust Inc †	15,580	276
Invitation Homes Inc †	35,000	1,148
Iron Mountain Inc †	11,927	1,223
Jones Lang LaSalle Inc †	990	253
Kimco Realty Corp †	67,230	1,413
Kite Realty Group Trust †	44,020	997
Lamar Advertising Co, CI A †	1,880	228
Lineage Inc †	7,590	330

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK** (continued)</b>		
LXP Industrial Trust, CI B †	20,320	\$ 168
Macerich Co/The †	19,950	323
National Health Investors Inc †	7,480	525
NETSTREIT Corp †	23,095	391
NNN REIT Inc †	11,290	488
Omega Healthcare Investors Inc †	22,890	839
Prologis Inc †	31,380	3,299
Public Storage †	2,860	839
Realty Income Corp †	27,270	1,571
Rexford Industrial Realty Inc †	21,660	770
SBA Communications Corp, CI A †	7,210	1,693
Simon Property Group Inc †	8,490	1,365
Sun Communities Inc †	2,820	357
Sunstone Hotel Investors Inc †	23,380	203
UDR Inc †	45,850	1,872
Ventas Inc †	42,100	2,659
VICI Properties Inc, CI A †	23,530	767
Vornado Realty Trust †	18,920	724
Welltower Inc †	23,910	3,676
Weyerhaeuser Co †	33,360	857
		<u>61,522</u>
Total Common Stock (Cost \$46,104) (\$ Thousands)		<u>61,522</u>
<b>CASH EQUIVALENT — 2.6%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	1,616,993	1,617
Total Cash Equivalent (Cost \$1,617) (\$ Thousands)		<u>1,617</u>
Total Investments in Securities — 99.8% (Cost \$47,721) (\$ Thousands)		<u>\$ 63,139</u>

Percentages are based on Net Assets of \$63,284 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security.

\*\* Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$700	\$13,049	\$(12,132)	\$—	\$—	\$1,617	\$30	\$—

See "Glossary" for abbreviations.

Amounts designated as "—" are \$0 or have been rounded to \$0.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES — 43.3%</b>		
<b>Agency Mortgage-Backed Obligations — 37.7%</b>		
FHLMC		
7.500%, 05/01/2031 to 02/01/2038	\$ 99	\$ 101
7.000%, 04/01/2031 to 03/01/2039	37	39
6.500%, 10/01/2031 to 03/01/2055	4,473	4,690
6.000%, 02/01/2032 to 06/01/2055	34,537	35,410
5.500%, 12/01/2052 to 05/01/2055	27,163	27,333
5.000%, 06/01/2033 to 12/01/2054	12,926	12,758
4.500%, 04/01/2035 to 08/01/2053	15,448	14,896
4.000%, 08/01/2041 to 02/01/2053	25,142	23,573
3.500%, 01/01/2038 to 08/01/2053	24,882	22,865
3.000%, 10/01/2032 to 06/01/2052	53,696	47,316
2.500%, 10/01/2031 to 07/01/2052	82,797	71,388
2.000%, 11/01/2030 to 05/01/2052	64,294	52,899
FHLMC ARM		
5.450%, SOFR30A + 2.090%, 05/01/2055(A)	330	333
5.415%, RFUCCT1Y + 1.640%, 11/01/2048(A)	268	279
5.133%, SOFR30A + 2.225%, 06/01/2055(A)	2,703	2,719
5.068%, SOFR30A + 2.060%, 07/01/2055(A)	301	303
5.020%, SOFR30A + 2.139%, 06/01/2055(A)	567	571
4.991%, SOFR30A + 2.258%, 02/01/2054(A)	357	360
4.855%, SOFR30A + 2.246%, 06/01/2055(A)	3,027	3,020
4.841%, SOFR30A + 2.154%, 01/01/2055(A)	952	958
4.610%, SOFR30A + 2.352%, 03/01/2053(A)	1,173	1,159
4.222%, SOFR30A + 2.304%, 05/01/2053(A)	1,326	1,313
3.951%, SOFR30A + 2.140%, 08/01/2052(A)	490	474
3.515%, RFUCCT1Y + 1.619%, 11/01/2047(A)	305	310
3.102%, RFUCCT1Y + 1.621%, 02/01/2050(A)	607	607
3.008%, RFUCCT1Y + 1.628%, 11/01/2048(A)	998	978
2.834%, RFUCCT1Y + 1.634%, 12/01/2050(A)	421	400
FHLMC CMO, Ser 2001-2277, CI B 7.500%, 01/15/2031	13	14
FHLMC CMO, Ser 2002-2399, CI XG 6.500%, 01/15/2032	97	101
FHLMC CMO, Ser 2006-R007, CI ZA 6.000%, 05/15/2036	305	319
FHLMC CMO, Ser 2007-3294, CI CB 5.500%, 03/15/2037	77	81

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FHLMC CMO, Ser 2007-3316, CI JO, PO 0.000%, 05/15/2037(B)	\$ 1	\$ 1
FHLMC CMO, Ser 2010-3693, CI FC 4.918%, SOFR30A + 0.614%, 07/15/2040(A)	181	179
FHLMC CMO, Ser 2011-3919, CI FA 4.918%, SOFR30A + 0.614%, 09/15/2041(A)	174	172
FHLMC CMO, Ser 2011-3958, CI AF 4.868%, SOFR30A + 0.564%, 11/15/2041(A)	163	161
FHLMC CMO, Ser 2011-3975, CI FA 4.908%, SOFR30A + 0.604%, 12/15/2041(A)	151	149
FHLMC CMO, Ser 2012-264, CI 30 3.000%, 07/15/2042	735	673
FHLMC CMO, Ser 2012-271, CI 30 3.000%, 08/15/2042	193	178
FHLMC CMO, Ser 2012-271, CI F5 4.918%, SOFR30A + 0.614%, 08/15/2042(A)	238	235
FHLMC CMO, Ser 2012-272, CI F1 4.918%, SOFR30A + 0.614%, 08/15/2042(A)	376	372
FHLMC CMO, Ser 2012-280, CI F1 4.918%, SOFR30A + 0.614%, 09/15/2042(A)	382	377
FHLMC CMO, Ser 2012-3990, CI FG 4.868%, SOFR30A + 0.564%, 01/15/2042(A)	189	187
FHLMC CMO, Ser 2012-4059, CI FP 4.868%, SOFR30A + 0.564%, 06/15/2042(A)	217	214
FHLMC CMO, Ser 2012-4091, CI BX 3.250%, 10/15/2041	371	348
FHLMC CMO, Ser 2012-4091, CI MX 3.250%, 02/15/2042	284	265
FHLMC CMO, Ser 2012-4091, CI EX 3.375%, 07/15/2042	238	224
FHLMC CMO, Ser 2012-4091, CI FN 4.818%, SOFR30A + 0.514%, 08/15/2042(A)	213	210
FHLMC CMO, Ser 2012-4117, CI HB 2.500%, 10/15/2042	257	229
FHLMC CMO, Ser 2012-4122, CI FP 4.818%, SOFR30A + 0.514%, 10/15/2042(A)	256	252
FHLMC CMO, Ser 2013-4160, CI HP 2.500%, 01/15/2033	228	218
FHLMC CMO, Ser 2013-4184, CI FN 4.768%, SOFR30A + 0.464%, 03/15/2043(A)	123	121
FHLMC CMO, Ser 2013-4205, CI PA 1.750%, 05/15/2043	235	203

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FHLMC CMO, Ser 2013-4210, CI Z 3.000%, 05/15/2043	\$ 76	\$ 63	FHLMC CMO, Ser 2017-4719, CI LM 3.000%, 09/15/2047	\$ 266	\$ 238
FHLMC CMO, Ser 2013-4240, CI FA 4.918%, SOFR30A + 0.614%, 08/15/2043(A)	689	680	FHLMC CMO, Ser 2017-4742, CI PA 3.000%, 10/15/2047	716	656
FHLMC CMO, Ser 2013-4281, CI FA 4.818%, SOFR30A + 0.514%, 12/15/2043(A)	96	95	FHLMC CMO, Ser 2018-4753, CI BD 3.000%, 01/15/2048	284	256
FHLMC CMO, Ser 2013-4286, CI VF 4.868%, SOFR30A + 0.564%, 12/15/2043(A)	513	506	FHLMC CMO, Ser 2018-4813, CI CJ 3.000%, 08/15/2048	167	145
FHLMC CMO, Ser 2014-326, CI F2 4.968%, SOFR30A + 0.664%, 03/15/2044(A)	269	268	FHLMC CMO, Ser 2018-4818, CI CA 3.000%, 04/15/2048	344	308
FHLMC CMO, Ser 2014-4303, CI FA 4.768%, SOFR30A + 0.464%, 02/15/2044(A)	174	171	FHLMC CMO, Ser 2018-4826, CI KF 4.718%, SOFR30A + 0.414%, 09/15/2048(A)	224	219
FHLMC CMO, Ser 2014-4391, CI MZ 3.000%, 09/15/2044	138	124	FHLMC CMO, Ser 2018-4846, CI PA 4.000%, 06/15/2047	10	10
FHLMC CMO, Ser 2015-4427, CI CE 3.000%, 02/15/2034	60	59	FHLMC CMO, Ser 2018-4854, CI FB 4.718%, SOFR30A + 0.414%, 01/15/2049(A)	610	602
FHLMC CMO, Ser 2015-4446, CI CP 2.250%, 03/15/2045	311	277	FHLMC CMO, Ser 2018-4857, CI JA 3.350%, 01/15/2049	986	943
FHLMC CMO, Ser 2015-4527, CI GA 3.000%, 02/15/2044	441	424	FHLMC CMO, Ser 2019-4880, CI DA 3.000%, 05/15/2050	504	464
FHLMC CMO, Ser 2016-4544, CI P 2.500%, 01/15/2046	—	—	FHLMC CMO, Ser 2019-4903, CI NF 4.820%, SOFR30A + 0.514%, 08/25/2049(A)	208	204
FHLMC CMO, Ser 2016-4582, CI HA 3.000%, 09/15/2045	1,159	1,101	FHLMC CMO, Ser 2019-4927, CI BG 3.000%, 11/25/2049	458	424
FHLMC CMO, Ser 2016-4587, CI AF 4.768%, SOFR30A + 0.464%, 06/15/2046(A)	315	312	FHLMC CMO, Ser 2019-4937, CI MD 2.500%, 10/25/2049	458	408
FHLMC CMO, Ser 2016-4604, CI FB 4.818%, SOFR30A + 0.514%, 08/15/2046(A)	593	587	FHLMC CMO, Ser 2019-4940, CI AG 3.000%, 05/15/2040	272	258
FHLMC CMO, Ser 2016-4611, CI BF 4.818%, SOFR30A + 0.514%, 06/15/2041(A)	2,264	2,238	FHLMC CMO, Ser 2019-4941, CI GA 2.000%, 12/15/2047	262	220
FHLMC CMO, Ser 2016-4620, CI LF 4.818%, SOFR30A + 0.514%, 10/15/2046(A)	322	318	FHLMC CMO, Ser 2020-4954, CI LB 2.500%, 02/25/2050	280	247
FHLMC CMO, Ser 2016-4628, CI KF 4.918%, SOFR30A + 0.614%, 01/15/2055(A)	363	355	FHLMC CMO, Ser 2020-4957, CI MY 3.000%, 02/25/2050	312	259
FHLMC CMO, Ser 2016-4639, CI HZ 3.250%, 04/15/2053(C)	1,987	1,638	FHLMC CMO, Ser 2020-4988, CI KF 4.770%, SOFR30A + 0.464%, 07/25/2050(A)	337	334
FHLMC CMO, Ser 2017-356, CI 300 3.000%, 09/15/2047	971	874	FHLMC CMO, Ser 2020-4991, CI QV 2.000%, 09/25/2045	268	225
FHLMC CMO, Ser 2017-4709, CI FA 4.718%, SOFR30A + 0.414%, 08/15/2047(A)	238	235	FHLMC CMO, Ser 2020-4993, CI KF 4.870%, SOFR30A + 0.564%, 07/25/2050(A)	2,104	2,021
FHLMC CMO, Ser 2017-4719, CI LA 3.500%, 09/15/2047	336	311	FHLMC CMO, Ser 2020-4995, CI IC, IO 4.500%, 07/25/2050	583	89
			FHLMC CMO, Ser 2020-5004, CI FM 4.770%, SOFR30A + 0.464%, 08/25/2050(A)	421	401
			FHLMC CMO, Ser 2020-5012, CI BI, IO 4.000%, 09/25/2050	2,211	464

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FHLMC CMO, Ser 2020-5020, CI ET 3.500%, 10/25/2050	\$ 397	\$ 365	FHLMC CMO, Ser 2023-5335, CI FB 5.118%, SOFR30A + 0.814%, 10/15/2039(A)	\$ 805	\$ 807
FHLMC CMO, Ser 2020-5058, CI BC 5.000%, 11/25/2050	286	283	FHLMC CMO, Ser 2023-5338, CI FH 4.718%, SOFR30A + 0.414%, 04/15/2045(A)	746	731
FHLMC CMO, Ser 2021-5070, CI DI, IO 4.000%, 02/25/2051	1,947	398	FHLMC CMO, Ser 2024-5396, CI HF 5.255%, SOFR30A + 0.950%, 04/25/2054(A)	1,087	1,093
FHLMC CMO, Ser 2021-5091, CI AB 1.500%, 03/25/2051	785	637	FHLMC CMO, Ser 2024-5399, CI FB 5.205%, SOFR30A + 0.900%, 04/25/2054(A)	627	625
FHLMC CMO, Ser 2021-5092, CI HE 2.000%, 02/25/2051	473	392	FHLMC CMO, Ser 2024-5410, CI JY 3.000%, 03/15/2044	462	400
FHLMC CMO, Ser 2021-5092, CI AP 2.000%, 04/25/2041	345	302	FHLMC CMO, Ser 2024-5451, CI FD 4.818%, SOFR30A + 0.514%, 01/15/2044(A)	340	335
FHLMC CMO, Ser 2021-5114, CI AD 1.500%, 08/25/2047	—	—	FHLMC CMO, Ser 2024-5452, CI KY 3.000%, 03/15/2044	489	420
FHLMC CMO, Ser 2021-5116, CI PB 2.250%, 02/25/2051	489	432	FHLMC CMO, Ser 2024-5473, CI BF 5.605%, SOFR30A + 1.300%, 11/25/2054(A)	719	720
FHLMC CMO, Ser 2021-5118, CI CA 1.500%, 10/15/2033	473	436	FHLMC CMO, Ser 2025-5529, CI HA 3.000%, 03/15/2043	381	363
FHLMC CMO, Ser 2021-5119, CI QF 4.505%, SOFR30A + 0.200%, 06/25/2051(A)	623	583	FHLMC Multiclass Certificates, Ser P009, CI A2 1.878%, 01/25/2031	500	444
FHLMC CMO, Ser 2021-5178, CI TP 2.500%, 04/25/2049	690	614	FHLMC Multifamily Structured Pass Through Certificates, Ser 150, CI X1, IO 0.446%, 09/25/2032(A)	8,481	182
FHLMC CMO, Ser 2021-5182, CI M 2.500%, 05/25/2049	409	361	FHLMC Multifamily Structured Pass Through Certificates, Ser K540, CI AS 4.832%, SOFR30A + 0.520%, 11/25/2029(A)	745	745
FHLMC CMO, Ser 2022-5201, CI CA 2.500%, 07/25/2048	590	521	FHLMC Multifamily Structured Pass Through Certificates, Ser K745, CI A1 0.836%, 06/25/2028	157	155
FHLMC CMO, Ser 2022-5202, CI KA 2.500%, 06/25/2049	407	361	FHLMC Multifamily Structured Pass Through Certificates, Ser Q032, CI A 4.950%, 11/25/2054(A)	298	302
FHLMC CMO, Ser 2022-5202, CI TA 2.500%, 12/25/2048	812	746	FHLMC Multifamily Structured Pass-Through Certificates, Ser 152, CI X1, IO 0.301%, 11/25/2032(A)	15,281	197
FHLMC CMO, Ser 2022-5202, CI BH 2.000%, 12/25/2047	290	268	FHLMC Multifamily Structured Pass-Through Certificates, Ser 154, CI X1, IO 0.527%, 01/25/2033(A)	13,692	350
FHLMC CMO, Ser 2022-5206, CI CD 3.500%, 05/25/2049	—	—	FHLMC Multifamily Structured Pass-Through Certificates, Ser 155, CI X1, IO 0.421%, 04/25/2033(A)	8,976	182
FHLMC CMO, Ser 2022-5207, CI PA 3.000%, 06/25/2051	634	570	FHLMC Multifamily Structured Pass-Through Certificates, Ser K094, CI XAM, IO 1.281%, 06/25/2029(A)	4,850	201
FHLMC CMO, Ser 2022-5209, CI EJ 3.000%, 08/25/2050	—	—			
FHLMC CMO, Ser 2022-5209, CI EA 3.000%, 08/25/2050	—	—			
FHLMC CMO, Ser 2022-5210, CI DC 3.000%, 09/25/2051	434	407			
FHLMC CMO, Ser 2022-5217, CI CD 2.500%, 07/25/2049	478	446			
FHLMC CMO, Ser 2022-5220, CI QK 3.500%, 09/25/2050	884	845			
FHLMC CMO, Ser 2022-5224, CI HL 4.000%, 04/25/2052	2,100	1,901			
FHLMC CMO, Ser 2022-5228, CI TN 3.500%, 07/25/2039	306	294			
FHLMC CMO, Ser 2023-5293, CI IO, IO 2.000%, 03/25/2051	2,566	324			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FHLMC Multifamily Structured Pass-Through Certificates, Ser K094, CI X1, IO 1.009%, 06/25/2029(A)	\$ 1,949	\$ 58	5.500%, 02/01/2035 to 09/01/2056	\$ 62,992	\$ 63,274
FHLMC Multifamily Structured Pass-Through Certificates, Ser K106, CI X1, IO 1.438%, 01/25/2030(A)	3,272	166	5.000%, 06/01/2038 to 11/01/2053	14,516	14,352
FHLMC Multifamily Structured Pass-Through Certificates, Ser K110, CI X1, IO 1.758%, 04/25/2030(A)	1,777	111	4.500%, 06/01/2035 to 08/01/2058	39,597	38,147
FHLMC Multifamily Structured Pass-Through Certificates, Ser K120, CI X1, IO 1.125%, 10/25/2030(A)	5,389	233	4.200%, 01/01/2029	775	775
FHLMC Multifamily Structured Pass-Through Certificates, Ser K128, CI X1, IO 0.607%, 03/25/2031(A)	8,979	212	4.000%, 01/01/2027 to 09/01/2062	35,851	33,956
FHLMC Multifamily Structured Pass-Through Certificates, Ser K136, CI X1, IO 0.492%, 12/25/2031(A)	11,982	217	3.500%, 05/01/2033 to 09/01/2052	29,462	26,964
FHLMC Multifamily Structured Pass-Through Certificates, Ser K149, CI X1, IO 0.404%, 08/25/2032(A)	11,242	210	3.000%, 12/01/2031 to 07/01/2060	116,020	103,930
FHLMC Multifamily Structured Pass-Through Certificates, Ser K743, CI X1, IO 1.012%, 05/25/2028(A)	3,929	89	2.820%, 07/01/2027	529	516
FHLMC Multifamily Structured Pass-Through Certificates, Ser KC05, CI X1, IO 1.343%, 06/25/2027(A)	1,339	19	2.500%, 03/01/2035 to 09/01/2061	62,459	53,007
FHLMC Multifamily Structured Pass-Through Certificates, Ser S8FX, CI A2 3.291%, 03/25/2027	320	316	2.435%, 10/01/2051	1,979	1,249
FHLMC Reference REMIC CMO, Ser 2006-R006, CI ZA 6.000%, 04/15/2036	196	208	2.000%, 10/01/2030 to 04/01/2052	115,336	94,705
FHLMC REMIC CMO, Ser 2020-4980, CI KI, IO 4.500%, 06/25/2050	1,542	366	1.850%, 09/01/2035	481	422
FHLMC Seasoned Credit Risk Transfer Trust Series, Ser 2016-1, CI M2 3.750%, 09/25/2055(A)(D)	1,777	1,628	<b>FNMA ARM</b>		
FHLMC Seasoned Credit Risk Transfer Trust Series, Ser 2019-1, CI M 4.750%, 07/25/2058(A)(D)	2,387	2,314	6.046%, RFUCCT1Y + 1.604%, 03/01/2050(A)	603	626
FHLMC STACR REMIC Trust, Ser 2021-DNA6, CI M2 5.805%, SOFR30A + 1.500%, 10/25/2041(A)(D)	5,278	5,298	5.371%, SOFR30A + 2.060%, 05/01/2055(A)	900	910
FHLMC Structured Pass-Through Certificates, Ser 2007-76, CI 2A 2.339%, 10/25/2037(A)	53	48	4.968%, SOFR30A + 2.310%, 05/01/2055(A)	825	830
<b>FNMA</b>			4.940%, SOFR30A + 2.161%, 04/01/2055(A)	682	687
7.500%, 10/01/2037 to 04/01/2039	51	54	4.670%, SOFR30A + 2.296%, 04/01/2053(A)	3,556	3,579
7.000%, 09/01/2026 to 01/01/2039	51	54	4.644%, SOFR30A + 2.131%, 08/01/2052(A)	453	453
6.500%, 03/01/2031 to 03/01/2055	4,991	5,208	4.603%, SOFR30A + 2.123%, 08/01/2052(A)	713	708
6.000%, 02/01/2034 to 05/01/2055	32,812	33,595	4.600%, SOFR30A + 2.126%, 08/01/2052(A)	921	921
			4.556%, SOFR30A + 2.300%, 12/01/2054(A)	749	744
			4.535%, SOFR30A + 2.330%, 04/01/2053(A)	2,911	2,877
			4.362%, SOFR30A + 2.125%, 07/01/2052(A)	849	843
			4.351%, SOFR30A + 2.162%, 01/01/2055(A)	844	843
			4.147%, SOFR30A + 2.129%, 11/01/2052(A)	537	532
			4.124%, SOFR30A + 2.132%, 10/01/2052(A)	1,648	1,635
			4.102%, SOFR30A + 2.120%, 09/01/2052(A)	618	613
			4.072%, SOFR30A + 2.120%, 07/01/2052(A)	679	662
			3.941%, SOFR30A + 2.120%, 08/01/2052(A)	200	194
			2.778%, RFUCCT1Y + 1.606%, 06/01/2050(A)	305	293
			<b>FNMA CMO, Ser 1999-11, CI Z</b>		
			5.500%, 03/25/2029	33	32
			<b>FNMA CMO, Ser 2005-29, CI ZA</b>		
			5.500%, 04/25/2035	92	96

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FNMA CMO, Ser 2006-112, CI ST, IO 2.280%, 11/25/2036(A)	\$ 181	\$ 10	FNMA CMO, Ser 2013-15, CI FA 4.770%, SOFR30A + 0.464%, 03/25/2043(A)	\$ 373	\$ 366
FNMA CMO, Ser 2009-103, CI MB 6.761%, 12/25/2039(A)	13	13	FNMA CMO, Ser 2013-35, CI CL 3.000%, 02/25/2043	5,397	5,296
FNMA CMO, Ser 2009-86, CI BO, PO 0.000%, 03/25/2037(B)	208	185	FNMA CMO, Ser 2013-43, CI BP 1.750%, 05/25/2043	290	250
FNMA CMO, Ser 2010-107, CI FB 4.830%, SOFR30A + 0.524%, 09/25/2040(A)	168	166	FNMA CMO, Ser 2013-49, CI AP 1.750%, 05/25/2043	187	158
FNMA CMO, Ser 2011-111, CI DB 4.000%, 11/25/2041	337	326	FNMA CMO, Ser 2013-9, CI BC 6.500%, 07/25/2042	93	99
FNMA CMO, Ser 2011-117, CI FA 4.870%, SOFR30A + 0.564%, 11/25/2041(A)	346	342	FNMA CMO, Ser 2013-9, CI CB 5.500%, 04/25/2042	700	720
FNMA CMO, Ser 2011-117, CI AF 4.870%, SOFR30A + 0.564%, 11/25/2041(A)	150	148	FNMA CMO, Ser 2014-25, CI EL 3.000%, 05/25/2044	364	337
FNMA CMO, Ser 2011-127, CI FC 4.870%, SOFR30A + 0.564%, 12/25/2041(A)	160	158	FNMA CMO, Ser 2014-6, CI Z 2.500%, 02/25/2044	265	235
FNMA CMO, Ser 2011-142, CI EF 4.920%, SOFR30A + 0.614%, 01/25/2042(A)	178	177	FNMA CMO, Ser 2014-74, CI FC 4.820%, SOFR30A + 0.514%, 11/25/2044(A)	174	172
FNMA CMO, Ser 2011-55, CI FH 4.860%, SOFR30A + 0.554%, 06/25/2041(A)	123	122	FNMA CMO, Ser 2015-26, CI GF 4.720%, SOFR30A + 0.414%, 05/25/2045(A)	542	532
FNMA CMO, Ser 2011-59, CI NZ 5.500%, 07/25/2041	662	682	FNMA CMO, Ser 2015-32, CI FA 4.720%, SOFR30A + 0.414%, 05/25/2045(A)	339	331
FNMA CMO, Ser 2012-106, CI FA 4.760%, SOFR30A + 0.454%, 10/25/2042(A)	144	142	FNMA CMO, Ser 2015-48, CI FB 4.720%, SOFR30A + 0.414%, 07/25/2045(A)	408	399
FNMA CMO, Ser 2012-118, CI VZ 3.000%, 11/25/2042	333	304	FNMA CMO, Ser 2015-65, CI CZ 3.500%, 09/25/2045	282	243
FNMA CMO, Ser 2012-12, CI FA 4.920%, SOFR30A + 0.614%, 02/25/2042(A)	159	157	FNMA CMO, Ser 2015-72, CI GL 3.000%, 10/25/2045	234	203
FNMA CMO, Ser 2012-133, CI JF 4.770%, SOFR30A + 0.464%, 12/25/2042(A)	309	303	FNMA CMO, Ser 2015-8, CI AP 2.000%, 03/25/2045	626	562
FNMA CMO, Ser 2012-151, CI NX 1.500%, 01/25/2043	240	206	FNMA CMO, Ser 2015-84, CI PA 1.700%, 08/25/2033	396	372
FNMA CMO, Ser 2012-28, CI B 6.500%, 06/25/2039	1	1	FNMA CMO, Ser 2016-11, CI FG 4.770%, SOFR30A + 0.464%, 03/25/2046(A)	225	222
FNMA CMO, Ser 2012-46, CI BA 6.000%, 05/25/2042	77	81	FNMA CMO, Ser 2016-11, CI CF 4.770%, SOFR30A + 0.464%, 03/25/2046(A)	167	165
FNMA CMO, Ser 2012-47, CI JF 4.920%, SOFR30A + 0.614%, 05/25/2042(A)	213	211	FNMA CMO, Ser 2016-19, CI FD 4.820%, SOFR30A + 0.514%, 04/25/2046(A)	1,046	1,037
FNMA CMO, Ser 2013-11, CI AP 1.500%, 01/25/2043	671	620	FNMA CMO, Ser 2016-22, CI FA 4.820%, SOFR30A + 0.514%, 04/25/2046(A)	431	426
FNMA CMO, Ser 2013-111, CI PL 2.000%, 12/25/2042	199	182	FNMA CMO, Ser 2016-22, CI FG 4.820%, SOFR30A + 0.514%, 04/25/2046(A)	376	372
			FNMA CMO, Ser 2016-48, CI MA 2.000%, 06/25/2038	854	798

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FNMA CMO, Ser 2016-57, CI PC 1.750%, 06/25/2046	\$ 1,949	\$ 1,664	FNMA CMO, Ser 2017-24, CI PG 2.625%, 04/25/2047	\$ 1,002	\$ 877
FNMA CMO, Ser 2016-61, CI BF 4.820%, SOFR30A + 0.514%, 09/25/2046(A)	100	100	FNMA CMO, Ser 2017-26, CI FA 4.770%, SOFR30A + 0.464%, 04/25/2047(A)	698	691
FNMA CMO, Ser 2016-64, CI BC 1.750%, 09/25/2046	396	370	FNMA CMO, Ser 2017-35, CI MC 2.625%, 12/25/2044	216	209
FNMA CMO, Ser 2016-69, CI BF 4.820%, SOFR30A + 0.514%, 10/25/2046(A)	346	343	FNMA CMO, Ser 2017-82, CI FE 4.670%, SOFR30A + 0.364%, 10/25/2047(A)	245	244
FNMA CMO, Ser 2016-69, CI DF 4.820%, SOFR30A + 0.514%, 10/25/2046(A)	2,888	2,877	FNMA CMO, Ser 2017-9, CI DF 4.820%, SOFR30A + 0.514%, 03/25/2047(A)	232	230
FNMA CMO, Ser 2016-75, CI FE 4.820%, SOFR30A + 0.514%, 10/25/2046(A)	268	265	FNMA CMO, Ser 2017-9, CI BF 4.820%, SOFR30A + 0.514%, 03/25/2047(A)	318	314
FNMA CMO, Ser 2016-78, CI FA 4.820%, SOFR30A + 0.514%, 03/25/2044(A)	173	171	FNMA CMO, Ser 2017-9, CI EF 4.820%, SOFR30A + 0.514%, 03/25/2047(A)	117	117
FNMA CMO, Ser 2016-79, CI FH 4.820%, SOFR30A + 0.514%, 11/25/2046(A)	266	263	FNMA CMO, Ser 2017-96, CI FB 4.720%, SOFR30A + 0.414%, 12/25/2047(A)	414	407
FNMA CMO, Ser 2016-82, CI FE 4.820%, SOFR30A + 0.514%, 11/25/2046(A)	592	587	FNMA CMO, Ser 2018-1, CI FA 4.670%, SOFR30A + 0.364%, 02/25/2048(A)	133	132
FNMA CMO, Ser 2016-82, CI FH 4.820%, SOFR30A + 0.514%, 11/25/2046(A)	544	538	FNMA CMO, Ser 2018-14, CI KC 3.000%, 03/25/2048	653	624
FNMA CMO, Ser 2016-84, CI FB 4.820%, SOFR30A + 0.514%, 11/25/2046(A)	260	257	FNMA CMO, Ser 2018-33, CI A 3.000%, 05/25/2048	5,590	5,027
FNMA CMO, Ser 2016-86, CI FE 4.820%, SOFR30A + 0.514%, 11/25/2046(A)	677	670	FNMA CMO, Ser 2018-36, CI FD 4.670%, SOFR30A + 0.364%, 06/25/2048(A)	569	562
FNMA CMO, Ser 2016-88, CI CF 4.870%, SOFR30A + 0.564%, 12/25/2046(A)	458	453	FNMA CMO, Ser 2018-38, CI MA 3.300%, 06/25/2048	509	485
FNMA CMO, Ser 2016-91, CI AF 4.820%, SOFR30A + 0.514%, 12/25/2046(A)	244	242	FNMA CMO, Ser 2018-38, CI FA 4.720%, SOFR30A + 0.414%, 06/25/2048(A)	3,393	3,280
FNMA CMO, Ser 2017-11, CI FA 4.820%, SOFR30A + 0.514%, 03/25/2047(A)	108	107	FNMA CMO, Ser 2018-43, CI CT 3.000%, 06/25/2048	563	502
FNMA CMO, Ser 2017-113, CI FB 4.670%, SOFR30A + 0.364%, 01/25/2048(A)	106	105	FNMA CMO, Ser 2018-45, CI TM 3.000%, 06/25/2048	395	358
FNMA CMO, Ser 2017-12, CI FD 4.820%, SOFR30A + 0.514%, 03/25/2047(A)	266	263	FNMA CMO, Ser 2018-54, CI KA 3.500%, 01/25/2047	127	126
FNMA CMO, Ser 2017-13, CI PA 3.000%, 08/25/2046	391	365	FNMA CMO, Ser 2018-55, CI GA 3.375%, 08/25/2048	381	362
FNMA CMO, Ser 2017-23, CI FA 4.820%, SOFR30A + 0.514%, 04/25/2047(A)	301	298	FNMA CMO, Ser 2018-64, CI A 3.000%, 09/25/2048	356	313
			FNMA CMO, Ser 2018-85, CI EA 3.500%, 12/25/2048	287	279
			FNMA CMO, Ser 2018-86, CI AF 4.720%, SOFR30A + 0.414%, 12/25/2048(A)	86	85
			FNMA CMO, Ser 2019-13, CI PE 3.000%, 03/25/2049	234	212

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FNMA CMO, Ser 2019-15, CI FA 4.920%, SOFR30A + 0.614%, 04/25/2049(A)	\$ 209	\$ 204	FNMA CMO, Ser 2021-91, CI AB 2.500%, 09/25/2049	\$ 492	\$ 437
FNMA CMO, Ser 2019-25, CI PA 3.000%, 05/25/2048	606	566	FNMA CMO, Ser 2021-95, CI CP 1.500%, 08/25/2051	221	187
FNMA CMO, Ser 2019-41, CI FG 4.920%, SOFR30A + 0.614%, 08/25/2059(A)	503	491	FNMA CMO, Ser 2022-11, CI D 3.000%, 01/25/2050	–	–
FNMA CMO, Ser 2019-43, CI FC 4.820%, SOFR30A + 0.514%, 08/25/2049(A)	400	393	FNMA CMO, Ser 2022-18, CI DL 3.250%, 07/25/2046	–	–
FNMA CMO, Ser 2019-67, CI FB 4.870%, SOFR30A + 0.564%, 11/25/2049(A)	221	217	FNMA CMO, Ser 2022-3, CI N 2.000%, 10/25/2047	1,460	1,297
FNMA CMO, Ser 2019-79, CI FA 4.920%, SOFR30A + 0.614%, 01/25/2050(A)	1,100	1,070	FNMA CMO, Ser 2022-4, CI MH 3.000%, 09/25/2048	–	–
FNMA CMO, Ser 2019-81, CI LH 3.000%, 12/25/2049	276	248	FNMA CMO, Ser 2022-62, CI KA 3.250%, 09/25/2052	284	268
FNMA CMO, Ser 2020-25, CI BI, IO 3.500%, 01/25/2047	513	86	FNMA CMO, Ser 2022-89, CI AY 3.000%, 02/25/2048	604	521
FNMA CMO, Ser 2020-45, CI JL 3.000%, 07/25/2040	824	759	FNMA CMO, Ser 2022-9, CI DJ 3.250%, 03/25/2049	–	–
FNMA CMO, Ser 2020-47, CI GZ 2.000%, 07/25/2050	442	262	FNMA CMO, Ser 2023-14, CI EJ 2.750%, 04/25/2049	458	425
FNMA CMO, Ser 2020-48, CI AB 2.000%, 07/25/2050	327	281	FNMA CMO, Ser 2023-2, CI CI, IO 2.000%, 10/25/2050	2,645	342
FNMA CMO, Ser 2020-56, CI AQ 2.000%, 08/25/2050	900	710	FNMA CMO, Ser 2023-37, CI FH 4.820%, SOFR30A + 0.514%, 01/25/2050(A)	817	804
FNMA CMO, Ser 2020-57, CI TA 2.000%, 04/25/2050	830	721	FNMA CMO, Ser 2023-38, CI FC 4.970%, SOFR30A + 0.664%, 06/25/2040(A)	621	617
FNMA CMO, Ser 2020-59, CI NC 3.000%, 08/25/2040	445	410	FNMA CMO, Ser 2023-38, CI FD 5.187%, SOFR30A + 0.864%, 10/25/2039(A)	186	184
FNMA CMO, Ser 2020-64, CI IB, IO 4.000%, 09/25/2050	729	146	FNMA CMO, Ser 2024-64, CI KY 3.000%, 12/25/2043	284	240
FNMA CMO, Ser 2020-65, CI EI, IO 4.000%, 09/25/2050	1,234	243	FNMA Interest CMO, Ser 2005-360, CI 2, IO 5.000%, 08/25/2035	334	51
FNMA CMO, Ser 2020-65, CI DI, IO 4.000%, 09/25/2050	842	171	FNMA Interest CMO, Ser 2012-411, CI A3 3.000%, 08/25/2042	449	409
FNMA CMO, Ser 2020-70, CI AD 1.500%, 10/25/2050	–	–	FNMA Interest CMO, Ser 2012-414, CI A35 3.500%, 10/25/2042	698	659
FNMA CMO, Ser 2021-27, CI EC 1.500%, 05/25/2051	1,446	1,166	FNMA TBA 6.000%, 07/01/2037	7,000	7,113
FNMA CMO, Ser 2021-40, CI DW 2.000%, 06/25/2041	93	82	5.500%, 07/15/2055 to 08/15/2055	23,025	23,017
FNMA CMO, Ser 2021-42, CI AC 2.000%, 02/25/2051	396	345	5.000%, 07/15/2055	11,900	11,661
FNMA CMO, Ser 2021-65, CI JA 2.000%, 01/25/2046	252	223	4.500%, 07/15/2055	12,425	11,883
FNMA CMO, Ser 2021-78, CI ND 1.500%, 11/25/2051	805	660	4.000%, 07/13/2039	13,725	12,760
FNMA CMO, Ser 2021-84, CI MA 2.000%, 10/25/2051	540	445	3.500%, 07/01/2041	29,450	26,511
			3.000%, 07/15/2055	6,675	5,775
			2.500%, 07/15/2055	6,925	5,741
			FNMA, Ser M15, CI 1A2 3.700%, 01/25/2036	100	94
			FREMF Mortgage Trust, Ser 2019-KF58, CI B 6.576%, SOFR30A + 2.264%, 01/25/2026(A)(D)	709	704

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
GNMA			GNMA CMO, Ser 2021-107, CI DB		
8.000%, 11/15/2029 to 09/15/2030	\$ 16	\$ 16	1.750%, 04/20/2051	\$ 1,764	\$ 1,429
7.500%, 03/15/2029 to 10/15/2037	18	19	GNMA CMO, Ser 2021-135, CI A		
7.000%, 09/15/2031	7	7	2.000%, 08/20/2051	322	259
6.500%, 07/15/2028 to 12/15/2035	375	387	GNMA CMO, Ser 2021-160, CI NE		
6.000%, 01/15/2029 to 01/20/2054	2,022	2,083	2.000%, 09/20/2051	2,474	2,101
5.625%, H15T1Y + 1.500%, 02/20/2034(A)	58	59	GNMA CMO, Ser 2021-188, CI PA		
5.500%, 07/20/2060(A)	–	–	2.000%, 10/20/2051	1,451	1,195
5.500%, 11/20/2052 to 08/20/2053	4,197	4,227	GNMA CMO, Ser 2021-215, CI GA		
5.000%, 07/20/2040 to 08/20/2053	9,217	9,133	2.000%, 12/20/2051	2,155	1,873
4.700%, 09/20/2061(A)	26	26	GNMA CMO, Ser 2021-225, CI YC		
4.500%, 04/20/2041 to 10/20/2054	12,239	11,803	2.000%, 12/20/2051	347	290
4.401%, 01/20/2069(A)	2	2	GNMA CMO, Ser 2021-24, CI BC		
4.000%, 09/20/2047 to 08/20/2052	13,706	12,841	1.250%, 02/20/2051	455	352
3.500%, 09/20/2045 to 11/20/2053	27,073	24,898	GNMA CMO, Ser 2021-27, CI Q		
3.000%, 03/15/2043 to 06/20/2052	24,181	21,555	5.000%, 02/20/2051	400	398
2.500%, 12/20/2037 to 03/20/2052	24,244	20,526	GNMA CMO, Ser 2021-27, CI CW		
2.000%, 08/20/2050 to 10/20/2051	23,596	19,056	5.000%, 02/20/2051(A)	566	562
GNMA CMO, Ser 2007-78, CI SA, IO			GNMA CMO, Ser 2021-27, CI BD		
2.104%, 12/16/2037(A)	230	12	5.000%, 02/20/2051	434	431
GNMA CMO, Ser 2009-66, CI XS, IO			GNMA CMO, Ser 2021-27, CI NT		
2.374%, 07/16/2039(A)	84	4	5.000%, 02/20/2051	448	440
GNMA CMO, Ser 2010-163, CI NC			GNMA CMO, Ser 2021-8, CI CY		
4.000%, 12/20/2040	389	388	5.000%, 01/20/2051	396	393
GNMA CMO, Ser 2010-4, CI NS, IO			GNMA CMO, Ser 2021-89, CI LK		
1.964%, 01/16/2040(A)	1,592	180	2.000%, 05/20/2051	772	661
GNMA CMO, Ser 2012-34, CI SA, IO			GNMA CMO, Ser 2021-97, CI QK		
1.618%, 03/20/2042(A)	184	18	2.000%, 06/20/2051	1,866	1,538
GNMA CMO, Ser 2013-152, CI HA			GNMA CMO, Ser 2022-107, CI C		
2.500%, 06/20/2043	443	410	2.500%, 06/20/2051	1,873	1,546
GNMA CMO, Ser 2014-181, CI L			GNMA CMO, Ser 2022-138, CI PT		
3.000%, 12/20/2044	314	285	2.500%, 10/20/2051	2,782	2,310
GNMA CMO, Ser 2015-144, CI CA			GNMA CMO, Ser 2022-153, CI KA		
2.500%, 10/20/2045	479	424	4.000%, 12/20/2049	440	433
GNMA CMO, Ser 2016-136, CI A			GNMA CMO, Ser 2022-189, CI PT		
3.000%, 07/20/2044	268	242	2.500%, 10/20/2051	748	622
GNMA CMO, Ser 2016-93, CI AB			GNMA CMO, Ser 2022-197, CI LF		
1.750%, 07/20/2044	599	495	5.002%, SOFR30A + 0.700%, 11/20/2052(A)	1,741	1,721
GNMA CMO, Ser 2016-99, CI TL			GNMA CMO, Ser 2022-205, CI A		
2.000%, 04/16/2044	179	148	2.000%, 09/20/2051	681	550
GNMA CMO, Ser 2017-139, CI GA			GNMA CMO, Ser 2022-24, CI AH		
3.000%, 09/20/2047	1,076	976	2.500%, 02/20/2052	1,032	878
GNMA CMO, Ser 2017-167, CI BQ			GNMA CMO, Ser 2022-31, CI GH		
2.500%, 08/20/2044	362	341	2.500%, 12/20/2049	1,160	1,045
GNMA CMO, Ser 2018-65, CI DC			GNMA CMO, Ser 2022-34, CI DN		
3.500%, 05/20/2048	414	383	3.500%, 09/20/2041	853	802
GNMA CMO, Ser 2019-90, CI AB			GNMA CMO, Ser 2022-46, CI LY		
3.000%, 07/20/2049	230	204	3.000%, 03/20/2052	256	211
GNMA CMO, Ser 2020-63, CI UD			GNMA CMO, Ser 2022-5, CI BA		
1.750%, 04/20/2050	388	321	2.000%, 10/20/2049	2,106	1,779
GNMA CMO, Ser 2021-105, CI P			GNMA CMO, Ser 2022-50, CI CA		
1.750%, 06/20/2051	1,875	1,517	3.000%, 03/20/2052	1,486	1,327

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
GNMA CMO, Ser 2022-66, CI CG 3.500%, 04/20/2052	\$ 961	\$ 915
GNMA CMO, Ser 2022-78, CI HW 2.500%, 04/20/2052	327	254
GNMA CMO, Ser 2022-84, CI A 2.500%, 01/20/2052	3,574	3,004
GNMA CMO, Ser 2022-9, CI GA 2.000%, 01/20/2052	950	781
GNMA CMO, Ser 2022-99, CI JW 2.500%, 01/20/2052	200	164
GNMA CMO, Ser 2023-196, CI E 3.000%, 09/20/2048	517	492
GNMA CMO, Ser 2023-81, CI YJ 3.500%, 06/20/2053	1,920	1,646
GNMA CMO, Ser 2024-110, CI JL 3.000%, 10/20/2049	689	587
GNMA CMO, Ser 2024-110, CI JC 3.000%, 09/20/2047	2,600	2,452
GNMA CMO, Ser 2024-184, CI GC 3.500%, 10/20/2051	13,199	12,607
GNMA CMO, Ser 2024-30, CI DF 5.602%, SOFR30A + 1.300%, 02/20/2054(A)	681	685
GNMA CMO, Ser 2024-30, CI AF 5.552%, SOFR30A + 1.250%, 02/20/2054(A)	297	297
GNMA CMO, Ser 2024-45, CI BD 2.000%, 03/20/2054	339	311
GNMA CMO, Ser 2024-97, CI FW 5.452%, SOFR30A + 1.150%, 06/20/2054(A)	1,166	1,163
GNMA CMO, Ser 2025-1, CI GC 3.500%, 10/20/2051	8,264	7,905
GNMA CMO, Ser 2025-7, CI EL 2.500%, 01/20/2055	296	211
GNMA TBA		
5.500%, 07/01/2033	16,450	16,472
5.000%, 07/01/2039	15,175	14,904
4.500%, 07/15/2039	7,000	6,699
4.000%, 07/01/2039	11,950	11,109
2.500%, 07/15/2055	16,700	14,186
GNMA, Ser 11, CI IX, IO 1.161%, 12/16/2062(A)	3,020	250
GNMA, Ser 110, CI IO, IO 0.875%, 11/16/2063(A)	2,287	155
GNMA, Ser 118, CI IO, IO 0.884%, 06/16/2062(A)	3,564	188
GNMA, Ser 14, CI IO, IO 1.330%, 06/16/2063(A)	2,579	237
GNMA, Ser 147, CI KI, IO 1.144%, 06/16/2061(A)	2,582	212
GNMA, Ser 169, CI IO, IO 1.113%, 06/16/2061(A)	2,830	231

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
GNMA, Ser 171, CI IO, IO 0.652%, 09/16/2059(A)	\$ 5,218	\$ 196
GNMA, Ser 179, CI IO, IO 0.610%, 09/16/2063(A)	8,039	347
GNMA, Ser 181, CI IO, IO 0.981%, 07/16/2063(A)	2,892	202
GNMA, Ser 2012-112, CI IO, IO 0.108%, 02/16/2053(A)	310	1
GNMA, Ser 2019-71, CI PT 3.000%, 06/20/2049	136	124
GNMA, Ser 45, CI IO, IO 0.545%, 03/16/2059(A)	6,432	222
GNMA, Ser 59, CI IO, IO 0.570%, 02/16/2062(A)	3,298	142
GNMA, Ser 60, CI IO, IO 0.826%, 05/16/2063(A)	2,266	139
GNMA, Ser 68, CI IO, IO 1.615%, 05/16/2060(A)	2,478	273
GNMA, Ser 89, CI IA, IO 1.169%, 04/16/2062(A)	2,975	238
GNMA, Ser 92, CI IA, IO 0.611%, 06/16/2064(A)	1,983	107
GNMA, Ser 92, CI AH 2.000%, 06/16/2064	2,082	1,560
UMBS TBA		
2.000%, 07/15/2055	1,525	1,207
		1,297,894
<b>Automotive — 0.5%</b>		
American Heritage Auto Receivables Trust, Ser 2024-1A, CI A2 4.830%, 03/15/2028(D)	284	285
American Heritage Auto Receivables Trust, Ser 2024-1A, CI A3 4.900%, 09/17/2029(D)	230	230
AutoNation Finance Trust, Ser 2025-1A, CI A3 4.620%, 11/13/2029(D)	681	686
AutoNation Finance Trust, Ser 2025-1A, CI A4 4.760%, 06/10/2030(D)	354	358
Avis Budget Rental Car Funding AESOP, Ser 2025-2A, CI A 5.120%, 08/20/2031(D)	688	700
BMW Vehicle Lease Trust, Ser 2025-1, CI A3 4.430%, 06/26/2028	765	769
BofA Auto Trust, Ser 2025-1A, CI A3 4.350%, 11/20/2029(D)	220	221
BofA Auto Trust, Ser 2025-1A, CI A2A 4.520%, 11/22/2027(D)	275	275
Carmax Auto Owner Trust, Ser 2025-2, CI A3 4.480%, 03/15/2030	1,614	1,629

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
Hyundai Auto Lease Securitization Trust, Ser 2025-A, CI A3 4.830%, 01/18/2028(D)	\$ 2,085	\$ 2,104
Hyundai Auto Lease Securitization Trust, Ser 2025-B, CI A3 4.530%, 04/17/2028(D)	2,232	2,247
M&T Bank Auto Receivables Trust, Ser 2025-1A, CI A3 4.730%, 06/17/2030(D)	1,810	1,831
Stellantis Financial Underwritten Enhanced Lease Trust, Ser 2025-AA, CI A3 4.470%, 07/20/2028(D)	2,428	2,438
Stellantis Financial Underwritten Enhanced Lease Trust, Ser 2025-AA, CI A2 4.630%, 07/20/2027(D)	880	882
USB Auto Owner Trust, Ser 2025-1A, CI A3 4.490%, 06/17/2030(D)	773	779
USB Auto Owner Trust, Ser 2025-1A, CI A4 4.620%, 12/16/2030(D)	231	234
World Omni Auto Receivables Trust, Ser 2025-B, CI A3 4.340%, 09/16/2030	485	489
World Omni Auto Receivables Trust, Ser 2025-B, CI A2A 4.380%, 08/15/2028	370	370
		16,527
<b>Credit Cards — 0.2%</b>		
BA Credit Card Trust, Ser 2025-A1, CI A 4.310%, 05/15/2030	2,055	2,069
Citibank Credit Card Issuance Trust, Ser 2025-A1, CI A 4.300%, 06/21/2030	1,708	1,718
Citibank Credit Card Issuance Trust, Ser 2025-A2, CI A 4.490%, 06/21/2032	1,708	1,720
Synchrony Card Funding, Ser 2025-A2, CI A 4.490%, 05/15/2031	2,263	2,284
Synchrony Card Issuance Trust, Ser 2025- A1, CI A 4.780%, 02/15/2031	1,170	1,188
		8,979
<b>Non-Agency Mortgage-Backed Obligations — 4.9%</b>		
1211 Avenue of the Americas Trust, Ser 2015-1211, CI A1A2 3.901%, 08/10/2035(D)	2,276	2,176
ACRA Trust, Ser 2024-NQM1, CI A1 5.608%, 10/25/2064(C)(D)	2,468	2,470
American Home Mortgage Investment Trust, Ser 2005-1, CI 6A 6.702%, TSFR6M + 2.428%, 06/25/2045(A)	88	88

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
American Home Mortgage Investment Trust, Ser 2005-4, CI 5A 6.460%, TSFR6M + 2.178%, 11/25/2045(A)	\$ 604	\$ 224
American Home Mortgage Investment Trust, Ser 2006-1, CI 12A1 4.834%, TSFR1M + 0.514%, 03/25/2046(A)	1,646	1,459
Angel Oak Mortgage Trust, Ser 2020-2, CI A1A 2.531%, 01/26/2065(A)(D)	189	179
Angel Oak Mortgage Trust, Ser 2020-5, CI A1 1.373%, 05/25/2065(A)(D)	39	38
Angel Oak Mortgage Trust, Ser 2021-6, CI A1 1.458%, 09/25/2066(A)(D)	407	343
Angel Oak Mortgage Trust, Ser 2022-2, CI A1 3.353%, 01/25/2067(A)(D)	3,930	3,702
Angel Oak Mortgage Trust, Ser 2023-1, CI A1 4.750%, 09/26/2067(C)(D)	1,683	1,670
BAMLL Commercial Mortgage Securities Trust, Ser 2018-PARK, CI A 4.227%, 08/10/2038(A)(D)	1,790	1,740
BANK, Ser BNK40, CI A4 3.504%, 03/15/2064(A)	605	556
BANK, Ser BNK44, CI A5 5.935%, 11/15/2055(A)	387	406
BANK, Ser BNK48, CI ASB 4.971%, 10/15/2057	680	689
BANK5 Trust, Ser 5YR13, CI A3 5.753%, 01/15/2058(A)	164	171
Bayview MSR Opportunity Master Fund Trust, Ser 2021-5, CI A5 2.500%, 11/25/2051(A)(D)	2,633	2,351
Bayview Opportunity Master Fund VI Trust, Ser 2021-6, CI A5 2.500%, 10/25/2051(A)(D)	5,020	4,431
BBCMS Mortgage Trust, Ser 5C33, CI A4 5.839%, 03/15/2058	1,985	2,078
BBCMS Mortgage Trust, Ser 5C34, CI A3 5.659%, 05/15/2058	443	462
BBCMS Mortgage Trust, Ser C17, CI A5 4.441%, 09/15/2055	790	766
BBCMS Mortgage Trust, Ser C18, CI A5 5.710%, 12/15/2055(A)	675	705
BBCMS Mortgage Trust, Ser C2, CI ASB 4.236%, 12/15/2051	137	137
BBCMS Mortgage Trust, Ser C32, CI A5 5.720%, 02/15/2062	1,450	1,524
BBCMS Mortgage Trust, Ser C6, CI A2 2.690%, 02/15/2053	472	443

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
BBCMS Trust, Ser 2015-SRCH, CI A1 3.312%, 08/10/2035(D)	\$ 241	\$ 236	BX Commercial Mortgage Trust, Ser VOLT, CI A 5.126%, TSFR1M + 0.814%, 09/15/2036(A)(D)	\$ 1,993	\$ 1,987
Bear Stearns Adjustable Rate Mortgage Trust, Ser 2004-2, CI 14A 4.522%, 05/25/2034(A)	4	3	BX Commercial Mortgage Trust, Ser XL3, CI A 6.073%, TSFR1M + 1.761%, 12/09/2040(A)(D)	609	610
Bear Stearns ARM Trust, Ser 2003-7, CI 9A 6.325%, 10/25/2033(A)	159	146	BX Trust, Ser 2019-OC11, CI A 3.202%, 12/09/2041(D)	1,200	1,119
Bear Stearns Asset-Backed Securities I Trust, Ser 2005-AC6, CI 1A3 5.500%, 09/25/2035(A)	414	398	BX Trust, Ser GW, CI A 5.900%, TSFR1M + 1.600%, 07/15/2042(A)(D)	1,435	1,439
Bear Stearns Mortgage Funding Trust, Ser 2007-AR3, CI 1A1 4.714%, TSFR1M + 0.254%, 03/25/2037(A)	2,033	1,896	BX Trust, Ser LBA, CI AV 5.227%, TSFR1M + 0.914%, 02/15/2036(A)(D)	356	356
Benchmark Mortgage Trust, Ser B25, CI A4 2.268%, 04/15/2054	327	292	BX Trust, Ser VLT6, CI A 5.755%, TSFR1M + 1.443%, 03/15/2042(A)(D)	1,505	1,504
Benchmark Mortgage Trust, Ser B33, CI A5 3.458%, 03/15/2055	800	731	CD Commercial Mortgage Trust, Ser 2017- CD3, CI A4 3.631%, 02/10/2050	480	462
Benchmark Mortgage Trust, Ser B35, CI A5 4.591%, 05/15/2055(A)	485	468	CFCRE Commercial Mortgage Trust, Ser 2017-C8, CI A4 3.572%, 06/15/2050	371	362
Benchmark Mortgage Trust, Ser B35, CI AS 4.591%, 05/15/2055(A)	530	491	CFCRE Commercial Mortgage Trust, Ser C4, CI AM 3.691%, 05/10/2058	2,502	2,469
Benchmark Mortgage Trust, Ser V15, CI A3 5.805%, 06/15/2058	326	342	Chase Mortgage Finance, Ser 2007-A1, CI 9A1 6.328%, 02/25/2037(A)	3	3
BMO Mortgage Trust, Ser 5C10, CI A3 5.578%, 05/15/2058	492	510	Chase Mortgage Finance, Ser 2007-A1, CI 2A1 5.969%, 02/25/2037(A)	3	3
BMO Mortgage Trust, Ser C1, CI A1 2.198%, 02/15/2055	251	247	Chase Mortgage Finance, Ser 2007-A2, CI 1A1 6.911%, 06/25/2035(A)	2	2
BMO Mortgage Trust, Ser C11, CI A5 5.687%, 02/15/2058	496	519	Citicorp Residential Mortgage Trust, Ser 2007-1, CI A5 6.546%, 03/25/2037(C)	92	91
BMO Mortgage Trust, Ser C12, CI A5 5.871%, 06/15/2058(A)	328	347	Citigroup Commercial Mortgage Trust, Ser 2019-GC41, CI A5 2.869%, 08/10/2056	2,680	2,511
BPR Trust, Ser STAR, CI A 7.544%, TSFR1M + 3.232%, 08/15/2039(A)(D)	1,785	1,785	Citigroup Commercial Mortgage Trust, Ser C5, CI AS 4.408%, 06/10/2051(A)	2,229	2,184
BPR Trust, Ser TY, CI A 5.477%, TSFR1M + 1.164%, 09/15/2038(A)(D)	415	414	Citigroup Global Markets Mortgage Securities VII, Ser 2003-HYB1, CI A 7.740%, 09/25/2033(A)	3	3
Bunker Hill Loan Depository Trust, Ser 2019-2, CI A1 2.879%, 07/25/2049(C)(D)	150	147	COLT Mortgage Loan Trust, Ser 2021-2, CI A1 0.924%, 08/25/2066(A)(D)	513	431
BX Commercial Mortgage Trust, Ser AIRC, CI A 6.003%, TSFR1M + 1.691%, 08/15/2039(A)(D)	612	614			
BX Commercial Mortgage Trust, Ser BIO2, CI D 7.970%, 08/13/2041(A)(D)	560	556			
BX Commercial Mortgage Trust, Ser VIV4, CI A 2.843%, 03/09/2044(D)	2,000	1,825			
BX Commercial Mortgage Trust, Ser VLT5, CI A 5.591%, 11/13/2046(A)(D)	790	799			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
COLT Mortgage Loan Trust, Ser 2021-4, CI A1 1.397%, 10/25/2066(A)(D)	\$ 566	\$ 481	Fontainebleau Miami Beach Mortgage Trust, Ser FBLU, CI A 5.762%, TSFR1M + 1.450%, 12/15/2039(A)(D)	\$ 1,705	\$ 1,705
COLT Mortgage Loan Trust, Ser 2024-4, CI A1 5.949%, 07/25/2069(C)(D)	1,557	1,570	GCAT Trust, Ser 2025-INV2, CI A1 6.000%, 05/25/2055(A)(D)	4,500	4,541
COMM Mortgage Trust, Ser 2014-UBS3, CI AM 4.012%, 06/10/2047	191	182	GCAT Trust, Ser 2025-NQM3, CI A1 5.550%, 05/25/2070(C)(D)	3,500	3,514
COMM Mortgage Trust, Ser 2015-LC19, CI XA, IO 0.715%, 02/10/2048(A)	18	—	GNMA 4.000%, 12/20/2051 to 11/20/2054	4,285	4,009
COMM Mortgage Trust, Ser CR14, CI B 3.793%, 02/10/2047(A)	473	454	GPMT, Ser 2021-FL3, CI A 5.929%, TSFR1M + 1.614%, 07/16/2035(A)(D)	330	324
COMM Mortgage Trust, Ser CR26, CI C 4.669%, 10/10/2048(A)	870	812	GS Mortgage Securities II, Ser SHIP, CI A 4.466%, 09/10/2038(A)(D)	1,235	1,227
COMM Mortgage Trust, Ser LC23, CI A3 3.521%, 10/10/2048	183	183	GS Mortgage Securities Trust, Ser 2014- GC26, CI B 4.215%, 11/10/2047(A)	661	626
Credit Suisse First Boston Mortgage Securities, Ser 2003-AR24, CI 2A4 7.210%, 10/25/2033(A)	149	147	GS Mortgage Securities Trust, Ser GSA2, CI A4 1.721%, 12/12/2053	1,055	937
Cross Mortgage Trust, Ser 2024-H2, CI A1 6.093%, 04/25/2069(C)(D)	1,381	1,391	GS Mortgage-Backed Securities Trust, Ser 2018-RPL1, CI A1A 3.750%, 10/25/2057(D)	1,234	1,205
CSAIL Commercial Mortgage Trust, Ser C20, CI A3 2.805%, 03/15/2054	810	728	GS Mortgage-Backed Securities Trust, Ser 2024-RPL4, CI A1 3.900%, 09/25/2061(C)(D)	2,257	2,194
CSMC Trust, Ser 2017-RPL1, CI M2 2.974%, 07/25/2057(A)(D)	1,760	1,344	GS Mortgage-Backed Securities Trust, Ser 2025-PJ6, CI A5 5.500%, 11/25/2055(A)(D)	2,000	2,005
CSMC Trust, Ser 2018-J1, CI A2 3.500%, 02/25/2048(A)(D)	1,474	1,320	GSR Mortgage Loan Trust, Ser 2003-13, CI 1A1 6.309%, 10/25/2033(A)	77	77
CSMC Trust, Ser 2021-RPL3, CI A1 2.000%, 01/25/2060(A)(D)	952	840	GSR Mortgage Loan Trust, Ser 2004-8F, CI 2A3 6.000%, 09/25/2034	4	4
CSMC, Ser 2014-USA, CI A2 3.953%, 09/15/2037(D)	780	720	GSR Mortgage Loan Trust, Ser 2007-1F, CI 2A4 5.500%, 01/25/2037	1	1
CSMC, Ser 2021-NQM3, CI A1 1.015%, 04/25/2066(A)(D)	3,752	3,228	HarborView Mortgage Loan, Ser 2004-3, CI 1A 5.841%, 05/19/2034(A)	273	261
CSMC, Ser 2022-ATH2, CI A1 4.547%, 05/25/2067(A)(D)	2,293	2,285	Hudson Yards Mortgage Trust, Ser 2019- 30HY, CI A 3.228%, 07/10/2039(D)	1,225	1,150
DC Office Trust, Ser 2019-MTC, CI A 2.965%, 09/15/2045(D)	1,240	1,129	Hudson Yards Mortgage Trust, Ser 2019- 55HY, CI A 3.041%, 12/10/2041(A)(D)	1,240	1,146
EFMT, Ser 2023-1, CI A3 6.544%, 02/25/2068(C)(D)	1,100	1,100	Hudson Yards Mortgage Trust, Ser SPRL, CI A 5.649%, 01/13/2040(A)(D)	945	974
ELP Commercial Mortgage Trust, Ser ELP, CI C 5.746%, TSFR1M + 1.434%, 11/15/2038(A)(D)	2,497	2,494	Impact Funding, Ser 2010-1, CI A1 5.314%, 01/25/2051(D)	21	21
EQUUS Mortgage Trust, Ser EQAZ, CI B 5.677%, TSFR1M + 1.364%, 10/15/2038(A)(D)	790	789			
Flagstar Mortgage Trust, Ser 2018-2, CI A4 3.500%, 04/25/2048(A)(D)	12	12			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
JP Morgan Chase Commercial Mortgage Securities Trust, Ser 2019-OSB, CI A 3.397%, 06/05/2039(D)	\$ 1,500	\$ 1,407	Morgan Stanley Capital I Trust, Ser L8, CI AS 3.919%, 04/15/2055(A)	\$ 580	\$ 530
JP Morgan Chase Commercial Mortgage Securities Trust, Ser JP2, CI A4 2.822%, 08/15/2049	980	961	Morgan Stanley Residential Mortgage Loan Trust, Ser 2024-INV2, CI A1 6.500%, 02/25/2054(A)(D)	1,166	1,187
JP Morgan Chase Commercial Mortgage Securities Trust, Ser JP4, CI A3 3.393%, 12/15/2049	176	173	MSWF Commercial Mortgage Trust, Ser 2, CI XA, IO 1.141%, 12/15/2056(A)	5,213	308
JP Morgan Mortgage Trust, Ser 2006-A2, CI 5A3 7.107%, 11/25/2033(A)	4	4	New Residential Mortgage Loan Trust, Ser 2019-NQM4, CI A1 2.492%, 09/25/2059(A)(D)	83	80
JP Morgan Mortgage Trust, Ser 2020-1, CI A3A 3.000%, 06/25/2050(A)(D)	115	101	New Residential Mortgage Loan Trust, Ser 2021-NQM3, CI A3 1.516%, 11/27/2056(A)(D)	261	230
Legacy Mortgage Asset Trust, Ser 2021- GS2, CI A1 5.750%, 04/25/2061(C)(D)	368	368	New Residential Mortgage Loan Trust, Ser 2022-NQM4, CI A1 5.000%, 06/25/2062(C)(D)	1,487	1,494
Lehman XS Trust, Ser 2007-16N, CI 2A2 6.134%, TSFR1M + 1.814%, 09/25/2047(A)	3,054	2,733	New Residential Mortgage Loan Trust, Ser 2024-NQM1, CI A1 6.129%, 03/25/2064(C)(D)	1,141	1,147
LEX Mortgage Trust, Ser BBG, CI A 5.036%, 10/13/2033(A)(D)	1,335	1,342	NJ Trust, Ser GSP, CI A 6.697%, 01/06/2029(A)(D)	780	820
Master Resecuritization Trust, Ser 2005, CI 3, PO 0.000%, 05/28/2035(B)(D)	1	1	NYC Commercial Mortgage Trust 2025- 1155, Ser 1155, CI A 5.833%, 06/10/2042(D)	2,036	2,045
Merrill Lynch Mortgage Investors Trust, Ser 2003-A4, CI 2A 6.683%, 07/25/2033(A)	4	4	OBX Trust, Ser 2019-EXP1, CI 1A3 4.000%, 01/25/2059(A)(D)	10	10
MFA Trust, Ser 2021-NQM2, CI A1 1.029%, 11/25/2064(A)(D)	199	176	OBX Trust, Ser 2021-NQM2, CI A1 1.101%, 05/25/2061(A)(D)	411	339
MFA Trust, Ser 2021-RPL1, CI A1 1.131%, 07/25/2060(A)(D)	361	328	OBX Trust, Ser 2021-NQM3, CI A3 1.362%, 07/25/2061(A)(D)	845	695
Mill City Mortgage Loan Trust, Ser 2021- NMR1, CI A1 1.125%, 11/25/2060(A)(D)	331	316	OBX Trust, Ser 2023-NQM1, CI A1 5.928%, 11/25/2063(C)(D)	1,436	1,441
Morgan Stanley BAML Trust, Ser 2012-CKSV, CI A2 3.277%, 10/15/2030(D)	622	590	OBX Trust, Ser 2023-NQM3, CI A1 5.949%, 02/25/2063(C)(D)	1,089	1,091
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C25, CI A5 3.635%, 10/15/2048	226	226	OBX Trust, Ser 2024-NQM10, CI A3 6.433%, 05/25/2064(C)(D)	355	358
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 5C1, CI A3 5.635%, 03/15/2058	230	239	OBX Trust, Ser 2024-NQM11, CI A3 6.230%, 06/25/2064(C)(D)	773	777
Morgan Stanley Bank of America Merrill Lynch Trust, Ser C34, CI B 4.111%, 11/15/2052(A)	1,030	954	Oceanview Mortgage Trust, Ser 2021-3, CI A5 2.500%, 07/25/2051(A)(D)	3,180	2,848
Morgan Stanley Capital I Trust, Ser 2016- BNK2, CI XA, IO 1.074%, 11/15/2049(A)	2,664	23	Oceanview Mortgage Trust, Ser 2025-1, CI AF1 5.105%, SOFR30A + 0.800%, 11/25/2054(A)(D)	1,804	1,797
Morgan Stanley Capital I Trust, Ser HR8, CI A3 1.790%, 07/15/2053	386	338	Oceanview Mortgage Trust, Ser 2025-2, CI AF1 5.155%, SOFR30A + 0.850%, 04/25/2055(A)(D)	1,564	1,563
			One Bryant Park Trust, Ser 2019-OBP, CI A 2.516%, 09/15/2054(D)	1,570	1,429

**SCHEDULE OF INVESTMENTS (Unaudited)**

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**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
PHH Alternative Mortgage Trust, Ser 2007-3, CI A3 5.034%, TSFR1M + 0.714%, 07/25/2037(A)	\$ 1,816	\$ 1,783	Structured Asset Mortgage Investments II Trust, Ser 2007-AR3, CI 2A1 4.814%, TSFR1M + 0.494%, 09/25/2047(A)	\$ 1,733	\$ 1,610
PMT Loan Trust, Ser 2024-INV1, CI A3 5.500%, 10/25/2059(A)(D)	3,396	3,372	Structured Asset Securities Mortgage Loan Trust, Ser 2007-WF1, CI A1 4.854%, TSFR1M + 0.534%, 02/25/2037(A)	1,440	1,417
Prime Mortgage Trust, Ser 2004-CL1, CI 1, PO 0.000%, 02/25/2034(B)	1	1	Structured Asset Securities Mortgage Pass-Through Certificates, Ser 2003-24A, CI 3A2 6.778%, 07/25/2033(A)	14	14
PRKCM Trust, Ser 2022-AFC1, CI A1A 4.100%, 04/25/2057(A)(D)	1,268	1,252	Structured Asset Securities Mortgage Pass-Through Certificates, Ser 2003-37A, CI 2A 5.747%, 12/25/2033(A)	5	5
PRKCM Trust, Ser 2023-AFC1, CI A1 6.598%, 02/25/2058(C)(D)	1,046	1,049	SWCH Commercial Mortgage Trust, Ser DATA, CI A 5.755%, TSFR1M + 1.443%, 02/15/2042(A)(D)	832	826
Rate Mortgage Trust, Ser 2024-J4, CI A4 6.000%, 12/25/2054(A)(D)	2,455	2,492	Towd Point Mortgage Trust, Ser 2017-4, CI A1 2.750%, 06/25/2057(A)(D)	279	272
RCKT Mortgage Trust, Ser 2021-3, CI A1 2.500%, 07/25/2051(A)(D)	416	339	Towd Point Mortgage Trust, Ser 2020-3, CI A1 3.088%, 02/25/2063(A)(D)	472	456
RCKT Mortgage Trust, Ser 2022-2, CI A2 2.500%, 02/25/2052(A)(D)	514	418	Towd Point Mortgage Trust, Ser 2021-1, CI A1 2.250%, 11/25/2061(A)(D)	330	308
RCKT Mortgage Trust, Ser 2025-CES1, CI A1A 5.653%, 01/25/2045(C)(D)	1,743	1,753	UBS Commercial Mortgage Trust, Ser C4, CI A3 3.301%, 10/15/2050	401	393
RCKT Mortgage Trust, Ser 2025-CES2, CI A1A 5.503%, 02/25/2055(C)(D)	1,770	1,779	Verus Securitization Trust, Ser 2019-INV3, CI A1 3.692%, 11/25/2059(A)(D)	54	54
Residential Asset Securitization Trust, Ser 2004-IP2, CI 2A1 3.943%, 12/25/2034(A)	166	151	Verus Securitization Trust, Ser 2021-1, CI A1 0.815%, 01/25/2066(A)(D)	197	175
ROCK Trust, Ser CNTR, CI A 5.388%, 11/13/2041(D)	900	921	Verus Securitization Trust, Ser 2021-2, CI A1 1.031%, 02/25/2066(A)(D)	400	355
Sequoia Mortgage Trust, Ser 2018-CH4, CI B1B 5.036%, 10/25/2048(A)(D)	865	862	Verus Securitization Trust, Ser 2021-3, CI A1 1.046%, 06/25/2066(A)(D)	354	311
SFAVE Commercial Mortgage Securities Trust, Ser 2015-5AVE, CI A1 3.872%, 01/05/2043(A)(D)	390	331	Verus Securitization Trust, Ser 2021-4, CI A1 0.938%, 07/25/2066(A)(D)	459	381
SFAVE Commercial Mortgage Securities Trust, Ser 2015-5AVE, CI A2B 4.144%, 01/05/2043(A)(D)	75	65	Verus Securitization Trust, Ser 2021-5, CI A1 1.013%, 09/25/2066(A)(D)	1,123	965
SG Commercial Mortgage Securities Trust, Ser C5, CI A3 2.779%, 10/10/2048	394	388	Verus Securitization Trust, Ser 2021-7, CI A1 1.829%, 10/25/2066(C)(D)	541	486
STAR Trust, Ser 2021-1, CI A1 1.219%, 05/25/2065(A)(D)	139	130	Verus Securitization Trust, Ser 2021-8, CI A1 1.824%, 11/25/2066(A)(D)	480	438
Starwood Mortgage Residential Trust, Ser 2020-3, CI A1 1.486%, 04/25/2065(A)(D)	87	84	Verus Securitization Trust, Ser 2021-R1, CI A1 0.820%, 10/25/2063(A)(D)	107	103
Starwood Mortgage Residential Trust, Ser 2020-INV1, CI A1 1.027%, 11/25/2055(A)(D)	87	82			
Starwood Mortgage Residential Trust, Ser 2021-4, CI A1 1.162%, 08/25/2056(A)(D)	462	404			

**SCHEDULE OF INVESTMENTS (Unaudited)**

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**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
Verus Securitization Trust, Ser 2021-R3, CI A1			WFRBS Commercial Mortgage Trust, Ser C22, CI B		
1.020%, 04/25/2064(A)(D)	\$ 170	\$ 161	4.371%, 09/15/2057(A)	\$ 245	\$ 222
Verus Securitization Trust, Ser 2024-6, CI A3					
6.154%, 07/25/2069(C)(D)	381	384			169,130
WaMu Mortgage Pass-Through Certificates, Ser 2003-AR10, CI A7			<b>Total Mortgage-Backed Securities</b>		
6.498%, 10/25/2033(A)	13	12	<b>(Cost \$1,528,729) (\$ Thousands)</b>		<b>1,492,530</b>
WaMu Mortgage Pass-Through Certificates, Ser 2003-AR9, CI 1A6					
6.526%, 09/25/2033(A)	14	14	<b>U.S. TREASURY OBLIGATIONS — 27.7%</b>		
WaMu Mortgage Pass-Through Certificates, Ser 2003-S4, CI 2A10			U.S. Treasury Bills		
5.270%, 06/25/2033(A)	1	1	4.143%, 07/24/2025 (E)	1,173	1,170
WaMu Mortgage Pass-Through Certificates, Ser 2003-S9, CI A8			U.S. Treasury Bonds		
5.250%, 10/25/2033	34	33	5.000%, 05/15/2045	61,211	62,875
WaMu Mortgage Pass-Through Certificates, Ser 2004-AR3, CI A2			4.750%, 02/15/2045	21,290	21,177
5.387%, 06/25/2034(A)	8	7	4.750%, 05/15/2055	57,142	56,820
WaMu Mortgage Pass-Through Certificates, Ser 2005-AR13, CI A1A3			4.625%, 02/15/2055	17,902	17,426
5.994%, TSFR1M + 1.674%, 10/25/2045(A)	108	109	4.250%, 08/15/2054	6,903	6,304
WaMu Mortgage Pass-Through Certificates, Ser 2005-AR15, CI A1A1			3.375%, 11/15/2048	15,010	11,874
4.954%, TSFR1M + 0.634%, 11/25/2045(A)	2,824	2,712	3.125%, 02/15/2043	1,725	1,387
WaMu Mortgage Pass-Through Certificates, Ser 2007-0A1, CI A1A			3.125%, 05/15/2048	30,167	22,888
5.099%, 12MTA + 0.700%, 02/25/2047(A)	827	757	3.000%, 02/15/2048	11,455	8,511
WBHT Commercial Mortgage Trust, Ser WBM, CI A			3.000%, 08/15/2048	10,501	7,766
6.057%, TSFR1M + 1.742%, 06/15/2042(A)(D)	1,685	1,681	3.000%, 02/15/2049	21,923	16,153
Wells Fargo Commercial Mortgage Trust, Ser 2016-C36, CI XA, IO			2.875%, 05/15/2052	10,070	7,087
1.294%, 11/15/2059(A)	4,256	40	2.500%, 05/15/2046	14,935	10,315
Wells Fargo Commercial Mortgage Trust, Ser 5C4, CI A3			2.375%, 02/15/2042	625	455
5.673%, 05/15/2058	1,270	1,323	2.375%, 05/15/2051	6,705	4,252
Wells Fargo Commercial Mortgage Trust, Ser 5C4, CI AS			2.250%, 08/15/2046	26,940	17,649
6.093%, 05/15/2058	375	392	2.000%, 11/15/2041	27,445	18,875
Wells Fargo Commercial Mortgage Trust, Ser C64, CI A5			2.000%, 08/15/2051	6,600	3,805
5.645%, 02/15/2058	329	344	1.750%, 08/15/2041	54,424	36,132
			1.375%, 11/15/2040	12,893	8,214
			1.125%, 08/15/2040	5,688	3,499
			U.S. Treasury Inflation Protected Securities		
			2.125%, 01/15/2035	12,972	13,184
			U.S. Treasury Notes		
			4.500%, 05/15/2027	9,065	9,184
			4.250%, 12/31/2026	21,290	21,414
			4.250%, 01/15/2028	14,120	14,303
			4.250%, 05/15/2035	42,818	42,885
			4.125%, 01/31/2027	3,055	3,069
			4.125%, 05/31/2032	23,872	24,073
			4.000%, 05/31/2030	10,884	10,990
			4.000%, 06/30/2032	48,955	48,993
			3.875%, 05/31/2027	1,595	1,599
			3.875%, 06/15/2028	87,309	87,773
			3.875%, 06/30/2030	157,790	158,394
			3.750%, 08/31/2026	4,885	4,873
			3.750%, 04/30/2027	21,695	21,692
			3.750%, 06/30/2027	20,606	20,619
			3.750%, 04/15/2028	36,995	37,041

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
3.750%, 05/15/2028	\$ 15,165	\$ 15,188	1.500%, 02/15/2031	\$ 440	\$ 376
3.625%, 03/31/2030	1,189	1,180	EchoStar	56	58
2.875%, 04/30/2029	4,992	4,840	10.750%, 11/30/2029		
2.625%, 07/31/2029	9,675	9,267	Global Switch Finance BV MTN		
2.375%, 05/15/2027	23,375	22,797	1.375%, 10/07/2030	EUR 580	638
2.375%, 03/31/2029	21,790	20,762	Meta Platforms		
1.875%, 02/28/2027	2,130	2,065	5.550%, 08/15/2064	\$ 2,693	2,632
1.875%, 02/28/2029	6,167	5,779	5.400%, 08/15/2054	2,026	1,976
1.875%, 02/15/2032	5,907	5,189	4.450%, 08/15/2052	777	655
0.750%, 05/31/2026	1,130	1,097	Netflix		
0.750%, 08/31/2026	1,825	1,759	5.400%, 08/15/2054	293	289
0.500%, 10/31/2027	976	906	Paramount Global		
			6.875%, 04/30/2036	1,345	1,377
Total U.S. Treasury Obligations			5.900%, 10/15/2040	455	415
(Cost \$962,633) (\$ Thousands)		955,549	Sinclair Television Group		
			8.125%, 02/15/2033 (D)	45	46
			Sirius XM Radio		
			5.000%, 08/01/2027 (D)	80	79
			Snap		
			6.875%, 03/01/2033 (D)	255	262
			Sprint Spectrum		
			5.152%, 03/20/2028 (D)	1,954	1,967
			Time Warner Entertainment		
			8.375%, 07/15/2033	270	314
			T-Mobile USA		
			5.875%, 11/15/2055	364	364
			5.300%, 05/15/2035	606	614
			5.125%, 05/15/2032	200	204
			3.875%, 04/15/2030	285	277
			3.750%, 04/15/2027	2,105	2,083
			3.400%, 10/15/2052	1,215	811
			Verizon Communications		
			5.250%, 04/02/2035	909	917
			4.400%, 11/01/2034	172	163
			4.272%, 01/15/2036	605	559
			2.987%, 10/30/2056	521	314
			2.650%, 11/20/2040	155	109
			Vmed 02 UK Financing I		
			4.750%, 07/15/2031 (D)	630	583
			Walt Disney		
			3.500%, 05/13/2040	1,125	923
			Warnermedia Holdings		
			5.141%, 03/15/2052	5,424	3,783
			5.050%, 03/15/2042	2,610	1,538
			4.279%, 03/15/2032	630	469
			Zayo Group Holdings		
			4.000%, 03/01/2027 (D)	50	47
					43,280
			<b>Consumer Discretionary — 1.3%</b>		
			Amazon.com		
			3.875%, 08/22/2037	645	583

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
AutoZone			3.500%, 04/01/2051	\$ 420	\$ 288
6.250%, 11/01/2028	\$ 330	\$ 350	MajorDrive Holdings IV		
5.125%, 06/15/2030	570	584	6.375%, 06/01/2029 (D)	155	122
BCPE Flavor Debt Merger Sub and BCPE Flavor Issuer			McDonald's		
9.500%, 07/01/2032 (D)	175	179	4.950%, 03/03/2035	1,720	1,719
BMW US Capital			McDonald's MTN		
5.050%, 03/21/2030 (D)	775	789	6.300%, 03/01/2038	393	429
Caesars Entertainment			4.250%, 03/07/2035	EUR 200	245
7.000%, 02/15/2030 (D)	460	476	Starbucks		
CSC Holdings			3.500%, 11/15/2050	\$ 435	303
11.750%, 01/31/2029 (D)	1,950	1,855	Time Warner Cable		
4.125%, 12/01/2030 (D)	590	416	7.300%, 07/01/2038	530	578
3.375%, 02/15/2031 (D)	200	139	6.750%, 06/15/2039	10	10
Dick's Sporting Goods			6.550%, 05/01/2037	268	277
4.100%, 01/15/2052	1,107	791	5.875%, 11/15/2040	3,280	3,149
DISH Network			5.500%, 09/01/2041	1,015	923
11.750%, 11/15/2027 (D)	104	107	4.500%, 09/15/2042	155	124
Ferrellgas			Toyota Motor		
5.875%, 04/01/2029 (D)	870	805	5.053%, 06/30/2035	605	610
5.375%, 04/01/2026 (D)	1,350	1,337	4.450%, 06/30/2030	637	640
Ford Motor Credit			Toyota Motor Credit		
6.054%, 11/05/2031	4,092	4,071	5.100%, 03/21/2031	1,190	1,222
6.050%, 03/05/2031	73	73	4.800%, 05/15/2030	573	582
2.900%, 02/10/2029	1,936	1,760	Virgin Media Secured Finance		
General Motors			5.500%, 05/15/2029 (D)	250	246
5.350%, 04/15/2028	1,525	1,548	Volkswagen Financial Services		
General Motors Financial			3.875%, 11/19/2031	EUR 1,500	1,769
5.950%, 04/04/2034	1,205	1,222	Volkswagen Group of America Finance		
5.450%, 07/15/2030	3,533	3,583	5.800%, 03/27/2035 (D)	\$ 600	604
5.350%, 01/07/2030	371	375	5.650%, 03/25/2032 (D)	115	117
2.700%, 06/10/2031	1,304	1,142	Volkswagen International Finance		
Grand Canyon University			7.875%, EUSA9 + 4.783%(A)(F)	EUR 400	531
5.125%, 10/01/2028	180	175	Voyager Parent		
Great Canadian Gaming			9.250%, 07/01/2032 (D)	\$ 249	259
8.750%, 11/15/2029 (D)	185	181	VZ Secured Financing BV		
Hilton Domestic Operating			5.000%, 01/15/2032 (D)	70	62
6.125%, 04/01/2032 (D)	270	277			
3.625%, 02/15/2032 (D)	530	480			43,311
Home Depot			<b>Consumer Staples – 1.2%</b>		
4.850%, 06/25/2031	260	267	Altria Group		
4.750%, 06/25/2029	392	400	4.875%, 02/04/2028	455	461
3.625%, 04/15/2052	251	183	3.875%, 09/16/2046	468	346
Hyundai Capital America			Anheuser-Busch		
5.300%, 06/24/2029 (D)	530	540	4.900%, 02/01/2046	1,357	1,244
5.150%, 03/27/2030 (D)	1,104	1,117	4.700%, 02/01/2036	3,171	3,094
Las Vegas Sands			Anheuser-Busch InBev MTN		
6.000%, 08/15/2029	260	267	3.950%, 03/22/2044	EUR 795	915
6.000%, 06/14/2030	1,135	1,171	Anheuser-Busch InBev Worldwide		
3.900%, 08/08/2029	150	143	5.450%, 01/23/2039	\$ 907	923
Lowe's			BAT Capital		
5.000%, 04/15/2040	725	680	7.081%, 08/02/2053	188	209
4.250%, 04/01/2052	557	436	6.250%, 08/15/2055	520	527
			5.834%, 02/20/2031	1,475	1,552

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
5.350%, 08/15/2032	\$ 2,390	\$ 2,444	<b>Energy — 1.3%</b>		
4.540%, 08/15/2047	734	593	Aker BP		
Bunge Finance			5.800%, 10/01/2054 (D)	\$ 160	\$ 146
4.200%, 09/17/2029	540	534	5.125%, 10/01/2034 (D)	1,312	1,260
1.630%, 08/17/2025	264	263	BP Capital Markets America		
Coca-Cola			4.893%, 09/11/2033	715	717
5.200%, 01/14/2055	170	163	4.812%, 02/13/2033	1,440	1,438
Diageo Investment			ConocoPhillips		
5.625%, 04/15/2035	505	528	5.550%, 03/15/2054	265	253
Imperial Brands Finance			5.500%, 01/15/2055	473	449
5.625%, 07/01/2035 (D)	686	688	Continental Resources		
3.500%, 07/26/2026 (D)	635	628	2.268%, 11/15/2026 (D)	2,075	2,005
Japan Tobacco			Devon Energy		
5.250%, 06/15/2030 (D)	1,695	1,744	5.750%, 09/15/2054	578	521
JBS USA Holding Lux Sarl			5.200%, 09/15/2034	2,137	2,075
7.250%, 11/15/2053	815	918	Diamondback Energy		
6.750%, 03/15/2034	1,337	1,460	5.900%, 04/18/2064	516	478
6.500%, 12/01/2052	2,678	2,778	5.750%, 04/18/2054	1,066	989
6.375%, 04/15/2066 (D)	178	179	5.550%, 04/01/2035	907	917
5.750%, 04/01/2033	567	583	5.200%, 04/18/2027	260	264
3.625%, 01/15/2032	909	831	5.150%, 01/30/2030	485	496
3.000%, 02/02/2029	60	57	Eastern Energy Gas Holdings		
3.000%, 05/15/2032	1,072	938	5.800%, 01/15/2035	1,875	1,951
Kenvue			Ecopetrol		
4.850%, 05/22/2032	302	306	5.875%, 05/28/2045	976	674
Keurig Dr Pepper			4.625%, 11/02/2031	160	135
5.300%, 03/15/2034	1,355	1,387	Energy Transfer		
Kroger			6.550%, 12/01/2033	490	532
5.500%, 09/15/2054	949	901	6.400%, 12/01/2030	1,530	1,649
Mars			6.200%, 04/01/2055	69	68
5.200%, 03/01/2035 (D)	3,935	3,982	6.000%, 02/01/2029 (D)	642	652
Opal Bidco SAS			5.950%, 05/15/2054	1,219	1,160
6.500%, 03/31/2032 (D)	50	51	5.700%, 04/01/2035	1,020	1,039
Philip Morris International			5.300%, 04/15/2047	262	231
5.375%, 02/15/2033	810	836	5.250%, 07/01/2029	655	671
5.000%, 11/17/2025	544	545	4.000%, 10/01/2027	600	595
4.875%, 04/30/2035	1,359	1,341	Eni		
4.375%, 04/30/2030	1,282	1,279	5.950%, 05/15/2054 (D)	200	193
4.125%, 04/28/2028	1,514	1,511	Enterprise Products Operating		
Pilgrim's Pride			4.950%, 02/15/2035	765	762
3.500%, 03/01/2032	350	315	Equinor		
Reynolds American			5.125%, 06/03/2035	297	302
8.125%, 05/01/2040	570	671	Galaxy Pipeline Assets Bidco		
5.850%, 08/15/2045	490	473	2.625%, 03/31/2036 (D)	458	389
Spectrum Brands			2.160%, 03/31/2034 (D)	531	471
3.875%, 03/15/2031 (D)	655	525	1.750%, 09/30/2027 (D)	360	347
Walmart			Greensaif Pipelines Bidco Sarl		
4.900%, 04/28/2035	1,594	1,614	6.103%, 08/23/2042 (D)	965	965
4.350%, 04/28/2030	1,219	1,233	Hess		
		<u>41,570</u>	6.000%, 01/15/2040	2,885	3,036
			5.800%, 04/01/2047	770	766
			HF Sinclair		
			5.000%, 02/01/2028	1,595	1,595

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
KazMunayGas National JSC 5.750%, 04/19/2047 (D)	\$ 340	\$ 295	5.442%, SOFRINDEX + 1.320%, 01/30/2036 (A)	\$ 620	\$ 633
Kinder Morgan 5.200%, 03/01/2048	205	184	5.389%, SOFRRATE + 0.970%, 07/28/2027 (A)	3,465	3,499
5.150%, 06/01/2030	597	610	5.085%, SOFRINDEX + 1.020%, 01/30/2031 (A)	481	492
Kinder Morgan Energy Partners 5.500%, 03/01/2044	365	344	5.016%, SOFRRATE + 1.440%, 04/25/2031 (A)	1,209	1,235
MPLX 5.950%, 04/01/2055	1,385	1,319	4.731%, SOFRRATE + 1.260%, 04/25/2029 (A)	1,303	1,318
ONEOK 5.850%, 11/01/2064	105	97	American International Group 5.450%, 05/07/2035	195	200
5.700%, 11/01/2054	759	701	Aon North America 5.450%, 03/01/2034	2,195	2,255
5.050%, 11/01/2034	135	131	Apollo Debt Solutions BDC 6.550%, 03/15/2032 (D)	523	534
Pertamina Persero 6.000%, 05/03/2042 (D)	300	296	Apollo Global Management 5.800%, 05/21/2054	75	74
Petroleos Mexicanos 6.350%, 02/12/2048	155	108	Ares Management 5.600%, 10/11/2054	390	368
2.460%, 12/15/2025	92	90	Ares Strategic Income Fund 6.200%, 03/21/2032	697	699
Petroleos Mexicanos MTN 6.750%, 09/21/2047	351	254	Athene Global Funding 3.205%, 03/08/2027 (D)	635	618
Phillips 66 1.300%, 02/15/2026	255	250	2.950%, 11/12/2026 (D)	1,350	1,324
Saudi Arabian Oil 6.375%, 06/02/2055 (D)	3,255	3,254	1.608%, 06/29/2026 (D)	1,090	1,060
4.750%, 06/02/2030 (D)	327	328	Avolon Holdings Funding 6.375%, 05/04/2028 (D)	680	709
Shell Finance US 4.125%, 05/11/2035	1,001	946	5.750%, 03/01/2029 (D)	680	699
Tennessee Gas Pipeline 8.375%, 06/15/2032	1,140	1,322	5.750%, 11/15/2029 (D)	1,375	1,415
TotalEnergies Capital 5.638%, 04/05/2064	129	125	5.375%, 05/30/2030 (D)	1,750	1,783
5.425%, 09/10/2064	136	127	2.528%, 11/18/2027 (D)	779	740
TransCanada PipeLines 4.625%, 03/01/2034	960	921	Bain Capital Specialty Finance 5.950%, 03/15/2030	469	464
Transocean 8.750%, 02/15/2030 (D)	92	95	Bank of America 5.511%, SOFRRATE + 1.310%, 01/24/2036 (A)	280	288
Transocean Titan Financing 8.375%, 02/01/2028 (D)	71	72	5.468%, SOFRRATE + 1.650%, 01/23/2035 (A)	4,645	4,772
Venture Global LNG 9.000%, H15T5Y + 5.440%(A)(D)(F)	116	113	5.288%, SOFRRATE + 1.910%, 04/25/2034 (A)	1,475	1,505
8.125%, 06/01/2028 (D)	72	75	4.571%, SOFRRATE + 1.830%, 04/27/2033 (A)	1,180	1,161
7.000%, 01/15/2030 (D)	580	586	3.419%, TSFR3M + 1.302%, 12/20/2028 (A)	210	205
Venture Global Plaquemines LNG 7.750%, 05/01/2035 (D)	219	237	2.687%, SOFRRATE + 1.320%, 04/22/2032 (A)	515	462
		43,071	2.572%, SOFRRATE + 1.210%, 10/20/2032 (A)	250	221
<b>Financials — 6.8%</b>			2.299%, SOFRRATE + 1.220%, 07/21/2032 (A)	45	39
AIB Group MTN 5.871%, SOFRRATE + 1.910%, 03/28/2035 (A)(D)	1,035	1,067	1.734%, SOFRRATE + 0.960%, 07/22/2027 (A)	4,224	4,106
American Express 5.667%, SOFRRATE + 1.790%, 04/25/2036 (A)	454	470			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
1.658%, SOFRRATE + 0.910%, 03/11/2027 (A)	\$ 2,875	\$ 2,820	Chubb INA Holdings MTN 5.000%, 03/15/2034	\$ 685	\$ 698
Bank of America MTN			CI Financial 3.200%, 12/17/2030	2,555	2,254
3.970%, TSFR3M + 1.332%, 03/05/2029 (A)	625	618	Citadel 4.875%, 01/15/2027 (D)	660	658
3.824%, TSFR3M + 1.837%, 01/20/2028 (A)	631	626	Citibank 5.570%, 04/30/2034	2,485	2,589
3.194%, TSFR3M + 1.442%, 07/23/2030 (A)	160	152	4.914%, 05/29/2030	2,920	2,976
2.972%, SOFRRATE + 1.330%, 02/04/2033 (A)	1,020	913	4.576%, 05/29/2027	2,589	2,603
2.884%, TSFR3M + 1.452%, 10/22/2030 (A)	265	248	Citigroup 8.125%, 07/15/2039	625	787
2.496%, TSFR3M + 1.252%, 02/13/2031 (A)	1,376	1,257	6.174%, SOFRRATE + 2.661%, 05/25/2034 (A)	755	790
2.087%, SOFRRATE + 1.060%, 06/14/2029 (A)	5,340	5,005	6.020%, SOFRRATE + 1.830%, 01/24/2036 (A)	1,894	1,945
1.922%, SOFRRATE + 1.370%, 10/24/2031 (A)	802	700	5.827%, SOFRRATE + 2.056%, 02/13/2035 (A)	285	291
Bank of New York Mellon			5.612%, SOFRRATE + 1.746%, 03/04/2056 (A)	847	831
4.942%, SOFRRATE + 0.887%, 02/11/2031 (A)	983	1,004	5.449%, SOFRRATE + 1.447%, 06/11/2035 (A)	65	66
Barclays			5.333%, SOFRRATE + 1.465%, 03/27/2036 (A)	2,522	2,542
5.785%, SOFRRATE + 1.590%, 02/25/2036 (A)	1,642	1,678	5.174%, SOFRRATE + 1.364%, 02/13/2030 (A)	5,430	5,540
Blackrock			4.786%, SOFRRATE + 0.870%, 03/04/2029 (A)	1,218	1,227
3.750%, 07/18/2035	EUR 1,055	1,264	4.542%, SOFRRATE + 1.338%, 09/19/2030 (A)	559	557
BlackRock Funding			2.666%, SOFRRATE + 1.146%, 01/29/2031 (A)	570	523
5.250%, 03/14/2054	\$ 140	134	2.572%, SOFRRATE + 2.107%, 06/03/2031 (A)	2,305	2,090
Blue Owl Credit Income			2.561%, SOFRRATE + 1.167%, 05/01/2032 (A)	3,910	3,464
6.600%, 09/15/2029	697	717	Constellation Insurance 6.800%, 01/24/2030 (D)	625	621
BPCE			Cooperatieve Rabobank UA 3.758%, H15T1Y + 1.420%, 04/06/2033 (A)(D)	1,790	1,670
6.027%, SOFRRATE + 1.956%, 05/28/2036 (A)(D)	768	791	Credit Agricole 5.222%, SOFRRATE + 1.460%, 05/27/2031 (A)(D)	1,205	1,227
5.389%, SOFRRATE + 1.581%, 05/28/2031 (A)(D)	905	922	Deutsche Bank NY 6.819%, SOFRRATE + 2.510%, 11/20/2029 (A)	730	779
Brown & Brown			5.297%, SOFRRATE + 1.720%, 05/09/2031 (A)	991	1,006
5.550%, 06/23/2035	2,020	2,060	4.999%, SOFRRATE + 1.700%, 09/11/2030 (A)	790	796
CaixaBank			3.742%, SOFRRATE + 2.257%, 01/07/2033 (A)	1,722	1,550
5.581%, SOFRRATE + 1.790%, 07/03/2036 (A)(D)	673	680			
4.885%, SOFRRATE + 1.360%, 07/03/2031 (A)(D)	1,119	1,123			
4.634%, SOFRRATE + 1.140%, 07/03/2029 (A)(D)	1,119	1,122			
Capital One Financial					
6.051%, SOFRRATE + 2.260%, 02/01/2035 (A)	1,344	1,401			
CBRE Services					
5.500%, 06/15/2035	453	456			
Charles Schwab					
5.643%, SOFRRATE + 2.210%, 05/19/2029 (A)	785	814			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Farmers Exchange Capital			5.790%, SOFRRATE + 1.880%, 05/13/2036 (A)	\$ 1,430	\$ 1,471
7.200%, 07/15/2048 (D)	\$ 1,021	\$ 1,024	5.733%, SOFRRATE + 1.520%, 05/17/2032 (A)	3,515	3,654
7.050%, 07/15/2028 (D)	1,000	1,051	5.597%, SOFRRATE + 1.060%, 05/17/2028 (A)	605	616
Farmers Exchange Capital II			5.286%, SOFRRATE + 1.290%, 11/19/2030 (A)	1,660	1,696
6.151%, TSFR3M + 4.006%, 11/01/2053 (A)(D)	1,650	1,574	5.130%, SOFRRATE + 1.290%, 03/03/2031 (A)	1,422	1,441
Farmers Exchange Capital III			4.899%, SOFRRATE + 1.030%, 03/03/2029 (A)	1,422	1,434
5.454%, TSFR3M + 3.454%, 10/15/2054 (A)(D)	990	895	4.583%, TSFR3M + 1.796%, 06/19/2029 (A)	260	260
Farmers Insurance Exchange			2.357%, SOFRRATE + 1.947%, 08/18/2031 (A)	370	329
7.000%, H15T10Y + 3.864%, 10/15/2064 (A)(D)	720	715	ING Groep		
FS KKR Capital			5.525%, SOFRRATE + 1.610%, 03/25/2036 (A)	1,206	1,228
6.125%, 01/15/2030	983	976	Intercontinental Exchange		
Goldman Sachs Bank USA NY			5.250%, 06/15/2031	705	731
5.414%, SOFRRATE + 0.750%, 05/21/2027 (A)	877	884	Jackson Financial		
Goldman Sachs Group			3.125%, 11/23/2031	1,405	1,244
5.734%, SOFRRATE + 1.696%, 01/28/2056 (A)	497	497	Jane Street Group		
5.536%, SOFRRATE + 1.380%, 01/28/2036 (A)	1,870	1,918	7.125%, 04/30/2031 (D)	310	326
5.330%, SOFRRATE + 1.550%, 07/23/2035 (A)	803	810	JPMorgan Chase		
5.218%, SOFRRATE + 1.580%, 04/23/2031 (A)	2,118	2,171	8.750%, 09/01/2030	970	1,147
5.207%, SOFRRATE + 1.078%, 01/28/2031 (A)	1,375	1,407	5.766%, SOFRRATE + 1.490%, 04/22/2035 (A)	2,520	2,647
5.049%, SOFRRATE + 1.210%, 07/23/2030 (A)	545	554	5.572%, SOFRRATE + 1.680%, 04/22/2036 (A)	2,315	2,399
5.016%, SOFRRATE + 1.420%, 10/23/2035 (A)	1,285	1,270	5.502%, SOFRRATE + 1.315%, 01/24/2036 (A)	900	927
4.692%, SOFRRATE + 1.135%, 10/23/2030 (A)	778	780	5.299%, SOFRRATE + 1.450%, 07/24/2029 (A)	2,010	2,064
2.650%, SOFRRATE + 1.264%, 10/21/2032 (A)	1,690	1,493	5.294%, SOFRRATE + 1.460%, 07/22/2035 (A)	1,151	1,171
2.615%, SOFRRATE + 1.281%, 04/22/2032 (A)	195	173	5.090%, TSFR3M + 0.812%, 02/01/2027 (A)	1,590	1,570
2.383%, SOFRRATE + 1.248%, 07/21/2032 (A)	5,970	5,214	4.946%, SOFRRATE + 1.340%, 10/22/2035 (A)	660	653
1.542%, SOFRRATE + 0.818%, 09/10/2027 (A)	4,845	4,678	4.452%, TSFR3M + 1.592%, 12/05/2029 (A)	300	301
1.431%, SOFRRATE + 0.798%, 03/09/2027 (A)	1,150	1,125	4.250%, 10/01/2027	720	723
Goldman Sachs Private Credit			4.203%, TSFR3M + 1.522%, 07/23/2029 (A)	1,705	1,698
6.250%, 05/06/2030 (D)	695	704	3.625%, 12/01/2027	230	227
Guardian Life Global Funding MTN			2.947%, SOFRRATE + 1.170%, 02/24/2028 (A)	650	635
4.179%, 09/26/2029 (D)	1,445	1,439	2.739%, TSFR3M + 1.510%, 10/15/2030 (A)	855	797
HSBC Bank USA			2.545%, SOFRRATE + 1.180%, 11/08/2032 (A)	1,775	1,563
7.000%, 01/15/2039	275	315			
HSBC Holdings					
5.887%, SOFRRATE + 1.570%, 08/14/2027 (A)	485	492			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
2.522%, SOFRRATE + 2.040%, 04/22/2031 (A)	\$ 1,485	\$ 1,358	3.622%, SOFRRATE + 3.120%, 04/01/2031 (A)	\$ 960	\$ 921
2.182%, SOFRRATE + 1.890%, 06/01/2028 (A)	410	394	2.943%, SOFRRATE + 1.290%, 01/21/2033 (A)	520	464
2.069%, SOFRRATE + 1.015%, 06/01/2029 (A)	1,285	1,205	2.699%, SOFRRATE + 1.143%, 01/22/2031 (A)	520	479
1.953%, SOFRRATE + 1.065%, 02/04/2032 (A)	1,360	1,179	2.511%, SOFRRATE + 1.200%, 10/20/2032 (A)	2,380	2,084
1.578%, SOFRRATE + 0.885%, 04/22/2027 (A)	2,705	2,642	2.239%, SOFRRATE + 1.178%, 07/21/2032 (A)	105	91
1.045%, SOFRRATE + 0.800%, 11/19/2026 (A)	330	326	1.794%, SOFRRATE + 1.034%, 02/13/2032 (A)	915	783
1.040%, TSFR3M + 0.695%, 02/04/2027 (A)	105	103	Nationwide Building Society MTN		
Lloyds Banking Group			2.972%, SOFRRATE + 1.290%, 02/16/2028 (A)(D)	325	317
6.068%, H15T1Y + 1.600%, 06/13/2036 (A)	612	629	NatWest Group		
MassMutual Global Funding II			5.115%, H15T1Y + 1.050%, 05/23/2031 (A)	902	917
4.950%, 01/10/2030 (D)	1,434	1,464	Nomura Holdings		
Mercury General			5.491%, 06/29/2035	643	647
4.400%, 03/15/2027	930	922	4.904%, 07/01/2030	1,120	1,124
Metropolitan Life Global Funding I			Northwestern Mutual Global Funding		
3.450%, 12/18/2026 (D)	1,045	1,034	5.160%, 05/28/2031 (D)	975	1,000
Mitsubishi UFJ Financial Group			Northwestern Mutual Life Insurance		
5.159%, H15T1Y + 1.170%, 04/24/2031 (A)	752	770	3.850%, 09/30/2047 (D)	984	749
Morgan Stanley			Oaktree Specialty Lending		
5.587%, SOFRRATE + 1.418%, 01/18/2036 (A)	1,475	1,514	6.340%, 02/27/2030	599	594
5.466%, SOFRRATE + 1.730%, 01/18/2035 (A)	1,110	1,136	PNC Financial Services Group		
5.449%, SOFRRATE + 1.630%, 07/20/2029 (A)	938	965	6.875%, SOFRRATE + 2.284%, 10/20/2034 (A)	500	559
5.320%, SOFRRATE + 1.555%, 07/19/2035 (A)	1,505	1,523	4.812%, SOFRRATE + 1.259%, 10/21/2032 (A)	597	598
5.230%, SOFRRATE + 1.108%, 01/15/2031 (A)	1,723	1,764	Santander Holdings USA		
5.192%, SOFRRATE + 1.510%, 04/17/2031 (A)	1,276	1,308	6.342%, SOFRRATE + 2.138%, 05/31/2035 (A)	197	206
5.042%, SOFRRATE + 1.215%, 07/19/2030 (A)	1,203	1,223	5.741%, SOFRRATE + 1.878%, 03/20/2031 (A)	455	467
4.994%, SOFRRATE + 1.380%, 04/12/2029 (A)	1,767	1,793	Santander UK Group Holdings		
1.593%, SOFRRATE + 0.879%, 05/04/2027 (A)	770	751	2.469%, SOFRRATE + 1.220%, 01/11/2028 (A)	355	344
Morgan Stanley MTN			1.673%, SOFRRATE + 0.989%, 06/14/2027 (A)	120	116
5.831%, SOFRRATE + 1.580%, 04/19/2035 (A)	2,513	2,633	1.532%, H15T1Y + 1.250%, 08/21/2026 (A)	235	234
5.656%, SOFRRATE + 1.260%, 04/18/2030 (A)	475	493	SBL Holdings		
5.250%, SOFRRATE + 1.870%, 04/21/2034 (A)	1,610	1,638	7.200%, 10/30/2034 (D)	710	679
3.772%, TSFR3M + 1.402%, 01/24/2029 (A)	1,080	1,065	Shift4 Payments		
			6.750%, 08/15/2032 (D)	420	436
			Societe Generale		
			7.132%, H15T1Y + 2.950%, 01/19/2055 (A)(D)	210	214
			Societe Generale MTN		
			7.367%, 01/10/2053 (D)	210	220

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
State Street			5.500%, 03/15/2064	\$ 225	\$ 218
5.146%, SOFRRATE + 1.217%, 02/28/2036 (A)	\$ 815	\$ 825	5.200%, 03/15/2035	819	837
4.729%, 02/28/2030	1,392	1,413	5.050%, 03/15/2034	877	893
Truist Financial MTN			4.950%, 03/15/2031	526	540
4.260%, SOFRRATE + 1.456%, 07/28/2026 (A)	680	680	4.875%, 03/15/2030	706	723
US Bancorp			4.800%, 03/15/2027	650	656
5.850%, SOFRRATE + 2.090%, 10/21/2033 (A)	310	326	4.550%, 03/15/2035	150	146
5.836%, SOFRRATE + 2.260%, 06/12/2034 (A)	1,310	1,376	4.500%, 05/14/2035	1,158	1,119
5.678%, SOFRRATE + 1.860%, 01/23/2035 (A)	385	400	4.250%, 11/21/2049	1,949	1,606
4.839%, SOFRRATE + 1.600%, 02/01/2034 (A)	655	647	4.050%, 11/21/2039	272	238
Wells Fargo			3.200%, 11/21/2029	1,276	1,220
7.950%, 11/15/2029	495	555	Alcon Finance		
6.303%, SOFRRATE + 1.790%, 10/23/2029 (A)	261	276	5.375%, 12/06/2032 (D)	1,110	1,146
5.389%, SOFRRATE + 2.020%, 04/24/2034 (A)	1,090	1,115	American Medical Systems Europe BV		
5.244%, SOFRRATE + 1.110%, 01/24/2031 (A)	630	646	3.000%, 03/08/2031	EUR 1,200	1,406
5.211%, SOFRRATE + 1.380%, 12/03/2035 (A)	972	976	Amgen		
5.150%, SOFRRATE + 1.500%, 04/23/2031 (A)	1,509	1,545	6.375%, 06/01/2037	\$ 910	998
5.018%, TSFR3M + 0.762%, 01/15/2027 (A)	1,200	1,191	5.650%, 03/02/2053	2,225	2,172
4.970%, SOFRRATE + 1.370%, 04/23/2029 (A)	3,426	3,474	5.600%, 03/02/2043	375	372
Wells Fargo MTN			4.400%, 05/01/2045	375	319
5.574%, SOFRRATE + 1.740%, 07/25/2029 (A)	256	265	3.150%, 02/21/2040	750	578
5.557%, SOFRRATE + 1.990%, 07/25/2034 (A)	1,530	1,579	2.000%, 01/15/2032	1,515	1,292
5.013%, TSFR3M + 4.502%, 04/04/2051 (A)	3,195	2,909	Bausch + Lomb		
4.897%, SOFRRATE + 2.100%, 07/25/2033 (A)	1,251	1,251	8.375%, 10/01/2028 (D)	350	365
3.526%, SOFRRATE + 1.510%, 03/24/2028 (A)	2,075	2,046	Bayer US Finance		
3.350%, SOFRRATE + 1.500%, 03/02/2033 (A)	1,370	1,251	6.875%, 11/21/2053 (D)	500	531
2.393%, SOFRRATE + 2.100%, 06/02/2028 (A)	200	193	Bayer US Finance II		
		235,125	4.875%, 06/25/2048 (D)	1,200	983
			4.625%, 06/25/2038 (D)	420	372
			4.375%, 12/15/2028 (D)	3,688	3,654
			Bristol-Myers Squibb		
			5.750%, 02/01/2031	825	879
			Centene		
			3.000%, 10/15/2030	1,908	1,705
			Cigna Group		
			4.375%, 10/15/2028	810	811
			3.400%, 03/01/2027	380	374
			3.400%, 03/15/2051	588	394
			CommonSpirit Health		
			3.347%, 10/01/2029	241	230
			CVS Health		
			7.000%, H15T5Y + 2.886%, 03/10/2055 (A)	850	877
			6.750%, H15T5Y + 2.516%, 12/10/2054 (A)	230	230
			5.875%, 06/01/2053	535	511
			5.700%, 06/01/2034	707	728
			5.550%, 06/01/2031	696	723
			5.125%, 07/20/2045	1,075	952
			5.050%, 03/25/2048	7,438	6,422
			5.000%, 02/20/2026	1,295	1,297
			4.780%, 03/25/2038	850	780
			3.875%, 07/20/2025	515	515
<b>Health Care — 2.4%</b>					
1261229 BC					
10.000%, 04/15/2032 (D)	345	348			
AbbVie					
5.600%, 03/15/2055	81	81			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
3.625%, 04/01/2027	\$ 140	\$ 138	Stryker		
3.250%, 08/15/2029	635	604	4.850%, 02/10/2030	\$ 978	\$ 998
1.875%, 02/28/2031	1,660	1,421	Tenet Healthcare		
Elevance Health			4.375%, 01/15/2030	185	179
5.700%, 02/15/2055	167	162	Teva Pharmaceutical Finance Netherlands III BV		
5.200%, 02/15/2035	1,705	1,723	6.000%, 12/01/2032	473	483
5.150%, 06/15/2029	566	582	Teva Pharmaceutical Finance Netherlands IV BV		
4.950%, 11/01/2031	540	548	5.750%, 12/01/2030	87	89
4.750%, 02/15/2030	602	609	UnitedHealth Group		
Eli Lilly			5.875%, 02/15/2053	1,996	2,000
5.600%, 02/12/2065	484	490	5.750%, 07/15/2064	278	270
5.500%, 02/12/2055	1,139	1,146	5.625%, 07/15/2054	1,107	1,074
5.100%, 02/12/2035	379	388	5.500%, 07/15/2044	424	413
5.100%, 02/09/2064	350	325	5.375%, 04/15/2054	1,885	1,762
5.050%, 08/14/2054	86	81	5.300%, 06/15/2035	3,490	3,557
4.900%, 02/12/2032	276	283	5.150%, 07/15/2034	2,725	2,753
4.700%, 02/09/2034	697	697	4.600%, 04/15/2027	537	540
4.600%, 08/14/2034	908	900	4.250%, 04/15/2047	450	364
4.200%, 08/14/2029	816	819	3.050%, 05/15/2041	121	89
Fortrea Holdings			Universal Health Services		
7.500%, 07/01/2030 (D)	130	118	1.650%, 09/01/2026	685	661
Fresenius Medical Care US Finance III					
1.875%, 12/01/2026 (D)	1,345	1,293			
GE HealthCare Technologies					
5.500%, 06/15/2035	830	850			84,091
Gilead Sciences					
4.000%, 09/01/2036	262	239	<b>Industrials — 1.8%</b>		
Grifols			AerCap Ireland Capital DAC		
4.750%, 10/15/2028 (D)	460	442	6.450%, 04/15/2027	614	634
HCA			4.950%, 09/10/2034	3,510	3,434
6.200%, 03/01/2055	787	792	3.000%, 10/29/2028	4,305	4,101
5.900%, 06/01/2053	257	248	American Airlines		
5.500%, 03/01/2032	1,194	1,232	8.500%, 05/15/2029 (D)	350	367
5.250%, 06/15/2026	620	621	BAE Systems		
5.250%, 06/15/2049	2,403	2,135	5.250%, 03/26/2031 (D)	1,185	1,222
3.500%, 09/01/2030	2,000	1,891	Boeing		
2.375%, 07/15/2031	751	654	6.858%, 05/01/2054	361	395
Humana			6.388%, 05/01/2031	1,025	1,102
3.700%, 03/23/2029	3,205	3,106	6.298%, 05/01/2029	1,575	1,665
Kedrion			5.805%, 05/01/2050	612	587
6.500%, 09/01/2029 (D)	330	316	2.196%, 02/04/2026	1,120	1,102
Medline Borrower			Caterpillar		
6.250%, 04/01/2029 (D)	370	380	5.200%, 05/15/2035	1,132	1,154
Merck			Caterpillar Financial Services		
2.350%, 06/24/2040	294	206	4.375%, 08/16/2029	535	539
Modivcare Inc			Caterpillar Financial Services MTN		
5.000%, 10/01/2029 (D)	1,428	378	5.000%, 05/14/2027	781	794
Pfizer			4.850%, 02/27/2029	515	527
4.000%, 12/15/2036	420	385	Cintas No. 2		
Pfizer Investment Enterprises Pte			4.000%, 05/01/2032	415	401
4.750%, 05/19/2033	2,300	2,293	Crowley Conro		
Sartorius Finance BV			4.181%, 08/15/2043	366	323
4.500%, 09/14/2032	EUR 100	123	Deere		
			5.700%, 01/19/2055	732	757

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
5.450%, 01/16/2035	\$ 1,563	\$ 1,628	Rollins		
Delta Air Lines			5.250%, 02/24/2035	\$ 424	\$ 425
5.250%, 07/10/2030	4,228	4,255	Siemens Funding BV		
4.950%, 07/10/2028	1,376	1,384	5.800%, 05/28/2055 (D)	457	471
4.750%, 10/20/2028 (D)	1,126	1,129	5.200%, 05/28/2035 (D)	1,653	1,683
Delta Air Lines Pass-Through Trust, Ser 2020-1, CI AA			4.900%, 05/28/2032 (D)	903	916
2.000%, 06/10/2028	2,804	2,639	4.600%, 05/28/2030 (D)	749	756
Eaton Capital ULC			4.350%, 05/26/2028 (D)	1,122	1,131
4.450%, 05/09/2030	460	462	TransDigm		
Embraer Netherlands Finance BV			7.125%, 12/01/2031 (D)	330	346
5.980%, 02/11/2035	914	942	6.625%, 03/01/2032 (D)	220	228
General Dynamics			Uber Technologies		
4.950%, 08/15/2035	673	676	5.350%, 09/15/2054	310	289
4.250%, 04/01/2040	510	458	4.800%, 09/15/2034	2,316	2,275
General Electric MTN			Union Pacific		
5.068%, TSFR3M + 0.742%, 08/15/2036 (A)	2,400	2,222	3.250%, 02/05/2050	480	332
Heathrow Funding			2.891%, 04/06/2036	515	426
3.875%, 01/16/2036	EUR 370	429	2.800%, 02/14/2032	331	298
Heathrow Funding MTN			2.375%, 05/20/2031	244	219
1.125%, 10/08/2030	795	838	United Airlines Class A Pass-Through Trust		
Howmet Aerospace			5.800%, 01/15/2036	1,519	1,549
4.850%, 10/15/2031	\$ 348	352	United Parcel Service		
Huntington Ingalls Industries			6.050%, 05/14/2065	685	701
5.749%, 01/15/2035	920	949	5.950%, 05/14/2055	536	550
Icahn Enterprises			5.250%, 05/14/2035	596	608
10.000%, 11/15/2029 (D)	1,645	1,628	5.200%, 04/01/2040	240	235
9.750%, 01/15/2029	75	73			
9.000%, 06/15/2030	95	89			63,209
John Deere Capital			<b>Information Technology — 1.6%</b>		
4.650%, 01/07/2028	611	620	Accenture Capital		
4.550%, 06/05/2030	796	803	4.500%, 10/04/2034	573	558
4.500%, 01/08/2027	872	878	4.250%, 10/04/2031	1,043	1,033
John Deere Capital MTN			Apple		
5.150%, 09/08/2026	645	653	4.200%, 05/12/2030	894	898
4.150%, 09/15/2027	512	513	4.000%, 05/12/2028	522	523
Lockheed Martin			3.950%, 08/08/2052	491	391
4.500%, 05/15/2036	285	274	2.650%, 05/11/2050	203	127
Northrop Grumman			2.650%, 02/08/2051	157	98
5.250%, 07/15/2035	457	466	2.375%, 02/08/2041	187	131
4.650%, 07/15/2030	492	497	AppLovin		
Otis Worldwide			5.950%, 12/01/2054	1,100	1,074
3.112%, 02/15/2040	545	419	Autodesk		
Paychex			5.300%, 06/15/2035	444	451
5.350%, 04/15/2032	2,265	2,326	2.400%, 12/15/2031	42	37
Prime Security Services Borrower			Broadcom		
5.750%, 04/15/2026 (D)	200	201	5.150%, 11/15/2031	1,968	2,025
Protective Life Global Funding			5.050%, 07/12/2029	937	960
1.618%, 04/15/2026 (D)	2,170	2,124	4.926%, 05/15/2037 (D)	3,560	3,455
Raven Acquisition Holdings			4.800%, 10/15/2034	1,560	1,541
6.875%, 11/15/2031 (D)	740	740	4.550%, 02/15/2032	653	647
			4.150%, 02/15/2028	863	861
			4.150%, 11/15/2030	289	284
			3.419%, 04/15/2033 (D)	529	480

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
3.150%, 11/15/2025	\$ 301	\$ 299	Sprint Capital		
2.450%, 02/15/2031 (D)	402	359	8.750%, 03/15/2032	\$ 1,895	\$ 2,299
Cadence Design Systems			Synopsys		
4.700%, 09/10/2034	684	676	5.700%, 04/01/2055	152	151
4.300%, 09/10/2029	1,348	1,348	5.000%, 04/01/2032	605	613
4.200%, 09/10/2027	485	486	4.850%, 04/01/2030	756	767
Cisco Systems			4.650%, 04/01/2028	529	534
5.050%, 02/26/2034	1,050	1,075	Texas Instruments		
Dell International			5.150%, 02/08/2054	259	244
5.000%, 04/01/2030	1,140	1,158	5.100%, 05/23/2035	742	756
Foundry JV Holdco			5.000%, 03/14/2053	214	197
6.300%, 01/25/2039 (D)	451	472	4.500%, 05/23/2030	742	750
6.200%, 01/25/2037 (D)	531	553	TSMC Global		
6.100%, 01/25/2036 (D)	2,144	2,218	1.375%, 09/28/2030 (D)	675	582
5.900%, 01/25/2033 (D)	237	246	Vontier		
5.500%, 01/25/2031 (D)	754	773	1.800%, 04/01/2026	495	484
Helios Software Holdings			Xerox		
8.750%, 05/01/2029 (D)	680	699	10.250%, 10/15/2030 (D)	445	466
Hewlett Packard Enterprise					
5.600%, 10/15/2054	376	347			53,245
5.000%, 10/15/2034	1,320	1,281	<b>Materials — 0.6%</b>		
Intel			Amcor Finance USA		
5.900%, 02/10/2063	138	130	3.625%, 04/28/2026	2,425	2,405
5.700%, 02/10/2053	139	129	Anglo American Capital		
5.625%, 02/10/2043	147	140	5.750%, 04/05/2034 (D)	910	940
5.600%, 02/21/2054	375	344	Ball		
3.734%, 12/08/2047	1,535	1,083	3.125%, 09/15/2031	370	332
3.250%, 11/15/2049	174	110	Berry Global		
3.050%, 08/12/2051	1,978	1,175	5.650%, 01/15/2034	450	465
2.800%, 08/12/2041	221	148	1.650%, 01/15/2027	2,985	2,863
KLA			Celanese US Holdings		
4.700%, 02/01/2034	518	516	7.050%, 11/15/2030	1,680	1,768
3.300%, 03/01/2050	210	145	CRH America Finance		
Micron Technology			5.500%, 01/09/2035	565	579
6.050%, 11/01/2035	1,224	1,281	CRH SMW Finance DAC		
5.650%, 11/01/2032	448	466	5.125%, 01/09/2030	565	579
NetApp			Dow Chemical		
5.500%, 03/17/2032	940	968	5.350%, 03/15/2035	908	903
Open Text			4.800%, 05/15/2049	360	295
6.900%, 12/01/2027 (D)	304	315	DuPont de Nemours		
Oracle			4.493%, 11/15/2025	830	829
6.000%, 08/03/2055	669	668	Gerdau Trade		
5.375%, 09/27/2054	1,063	972	5.750%, 06/09/2035	696	696
4.800%, 08/03/2028	870	884	Glencore Funding		
4.650%, 05/06/2030	330	333	6.141%, 04/01/2055 (D)	353	357
4.000%, 07/15/2046	446	344	5.673%, 04/01/2035 (D)	942	961
3.900%, 05/15/2035	1,615	1,457	5.634%, 04/04/2034 (D)	260	265
3.800%, 11/15/2037	3,495	2,992	5.186%, 04/01/2030 (D)	3,450	3,517
3.600%, 04/01/2040	130	104	International Flavors & Fragrances		
3.600%, 04/01/2050	730	511	3.268%, 11/15/2040 (D)	535	392
2.950%, 04/01/2030	860	803	2.300%, 11/01/2030 (D)	1,425	1,259
2.875%, 03/25/2031	1,040	948	1.832%, 10/15/2027 (D)	130	122
1.650%, 03/25/2026	890	872			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Newmont			2.000%, 08/15/2031	\$ 880	\$ 749
5.350%, 03/15/2034	\$ 382	\$ 392	Kimco Realty OP		
OCP			5.300%, 02/01/2036	532	536
4.500%, 10/22/2025 (D)	400	398	4.850%, 03/01/2035	355	347
3.750%, 06/23/2031 (D)	410	367	LXP Industrial Trust		
			6.750%, 11/15/2028	295	312
		20,684	Prologis		
<b>Real Estate — 0.7%</b>			5.250%, 05/15/2035	985	999
Agree			Realty Income		
5.600%, 06/15/2035	519	528	4.900%, 07/15/2033	381	380
4.800%, 10/01/2032	241	238	4.875%, 07/06/2030	EUR 300	378
2.600%, 06/15/2033	109	91	3.400%, 01/15/2030	\$ 265	253
2.000%, 06/15/2028	400	375	2.850%, 12/15/2032	320	280
American Assets Trust			2.100%, 03/15/2028	248	235
3.375%, 02/01/2031	1,370	1,227	Regency Centers		
American Homes 4 Rent			5.250%, 01/15/2034	519	527
5.500%, 07/15/2034	241	244	5.000%, 07/15/2032	507	513
4.950%, 06/15/2030	447	452	2.950%, 09/15/2029	606	573
4.300%, 04/15/2052	693	539	Sabra Health Care		
3.625%, 04/15/2032	442	408	3.900%, 10/15/2029	1,490	1,418
American Tower			Simon Property Group		
5.550%, 07/15/2033	720	743	4.750%, 09/26/2034	500	487
2.700%, 04/15/2031	575	516	Store Capital		
1.875%, 10/15/2030	290	252	5.400%, 04/30/2030 (D)	355	360
AvalonBay Communities MTN			2.750%, 11/18/2030	391	344
2.450%, 01/15/2031	505	453	2.700%, 12/01/2031	154	131
Brixmor Operating Partnership			Sun Communities Operating		
2.500%, 08/16/2031	423	369	4.200%, 04/15/2032	575	544
Camden Property Trust			VICI Properties		
2.800%, 05/15/2030	265	246	5.625%, 04/01/2035	1,240	1,251
Crown Castle			4.125%, 08/15/2030 (D)	39	38
5.800%, 03/01/2034	531	550	3.875%, 02/15/2029 (D)	305	295
2.100%, 04/01/2031	435	373	WP Carey		
Equinix			4.250%, 07/23/2032	EUR 200	242
3.900%, 04/15/2032	1,005	952			24,921
Essex Portfolio			<b>Utilities — 2.8%</b>		
5.500%, 04/01/2034	269	275	AEP Texas		
2.550%, 06/15/2031	228	202	6.650%, 02/15/2033	\$ 500	542
Extra Space Storage			AEP Transmission		
3.900%, 04/01/2029	226	221	5.375%, 06/15/2035	565	577
2.400%, 10/15/2031	405	352	Alabama Power		
2.200%, 10/15/2030	371	328	5.100%, 04/02/2035	490	494
GLP Capital			3.700%, 12/01/2047	810	617
5.375%, 04/15/2026	645	645	Alliant Energy Finance		
4.000%, 01/15/2031	50	47	3.600%, 03/01/2032 (D)	300	272
Healthcare Realty Holdings			American Electric Power		
3.625%, 01/15/2028	115	112	5.699%, 08/15/2025	875	876
3.100%, 02/15/2030	880	816	American Transmission Systems		
Hudson Pacific Properties			2.650%, 01/15/2032 (D)	1,026	903
3.950%, 11/01/2027	1,338	1,283	AmeriGas Partners		
Invitation Homes Operating Partnership			9.500%, 06/01/2030 (D)	293	304
4.875%, 02/01/2035	393	381	9.375%, 06/01/2028 (D)	280	289
4.150%, 04/15/2032	540	511			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Baltimore Gas and Electric			3.700%, 10/15/2046	\$ 105	\$ 79
5.450%, 06/01/2035	\$ 596	\$ 611	2.500%, 08/15/2050	346	200
2.250%, 06/15/2031	343	304	Entergy Arkansas		
Berkshire Hathaway Energy			5.150%, 01/15/2033	514	527
2.850%, 05/15/2051	1,330	814	2.650%, 06/15/2051	308	180
Boston Gas			Entergy Louisiana		
4.487%, 02/15/2042 (D)	35	30	5.800%, 03/15/2055	1,310	1,310
Brooklyn Union Gas			5.150%, 09/15/2034	220	221
6.415%, 07/18/2054 (D)	2,160	2,234	Entergy Mississippi		
CenterPoint Energy Houston Electric			5.800%, 04/15/2055	452	452
5.150%, 03/01/2034	2,200	2,219	Entergy Texas		
3.600%, 03/01/2052	253	182	5.250%, 04/15/2035	775	781
Chile Electricity Lux Mpc II Sarl			Eurogrid GmbH MTN		
5.672%, 10/20/2035 (D)	2,234	2,250	1.113%, 05/15/2032	EUR 600	609
5.580%, 10/20/2035 (D)	313	313	Evergy Metro		
Chile Electricity Lux MPC Sarl			5.300%, 10/01/2041	\$ 100	96
6.010%, 01/20/2033 (D)	823	852	Eversource Energy		
Comision Federal de Electricidad			5.950%, 02/01/2029	745	778
3.875%, 07/26/2033 (D)	270	230	Exelon		
Consolidated Edison of New York			5.875%, 03/15/2055	696	694
5.500%, 03/15/2034	210	219	FirstEnergy Pennsylvania Electric		
5.500%, 03/15/2055	621	602	5.200%, 04/01/2028 (D)	264	269
5.375%, 05/15/2034	291	300	4.300%, 01/15/2029 (D)	403	399
4.450%, 03/15/2044	805	693	3.250%, 03/15/2028 (D)	334	324
3.700%, 11/15/2059	172	119	Florida Power & Light		
3.200%, 12/01/2051	77	51	5.700%, 03/15/2055	2,485	2,513
Consumers Energy			Georgia Power		
5.050%, 05/15/2035	1,366	1,375	5.200%, 03/15/2035	181	184
4.500%, 01/15/2031	895	899	Indiana Michigan Power		
Consumers Securitization Funding			4.550%, 03/15/2046	325	274
5.550%, 03/01/2028	488	492	Interstate Power and Light		
DTE Electric			5.700%, 10/15/2033	1,755	1,822
5.250%, 05/15/2035	312	318	5.450%, 09/30/2054	1,140	1,095
3.650%, 03/01/2052	183	134	Jersey Central Power & Light		
2.950%, 03/01/2050	400	260	5.100%, 01/15/2035	412	411
Duke Energy			2.750%, 03/01/2032 (D)	706	619
3.500%, 06/15/2051	212	146	KeySpan Gas East		
0.900%, 09/15/2025	705	699	3.586%, 01/18/2052 (D)	2,595	1,709
Duke Energy Carolinas			2.742%, 08/15/2026 (D)	1,025	1,003
5.350%, 01/15/2053	655	628	Louisville Gas and Electric		
5.250%, 03/15/2035	504	515	5.450%, 04/15/2033	2,230	2,305
4.250%, 12/15/2041	878	751	MidAmerican Energy		
4.000%, 09/30/2042	385	318	4.800%, 09/15/2043	830	756
3.550%, 03/15/2052	310	224	2.700%, 08/01/2052	297	184
2.850%, 03/15/2032	425	381	Mississippi Power		
2.550%, 04/15/2031	156	141	4.250%, 03/15/2042	174	148
Duke Energy Florida			3.100%, 07/30/2051	411	270
2.400%, 12/15/2031	341	302	National Gas Transmission MTN		
Duke Energy Indiana			4.250%, 04/05/2030	EUR 1,000	1,226
2.750%, 04/01/2050	605	373	NextEra Energy Capital Holdings		
Duke Energy Progress			5.450%, 03/15/2035	\$ 4,250	4,332
5.050%, 03/15/2035	1,835	1,843	NiSource		
4.100%, 05/15/2042	400	332	5.800%, 02/01/2042	149	146

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
5.350%, 04/01/2034	\$ 2,920	\$ 2,969	Southern California Edison		
Northern States Power			4.125%, 03/01/2048	\$ 348	\$ 252
5.650%, 06/15/2054	296	298	Southern California Gas		
5.400%, 03/15/2054	207	200	2.550%, 02/01/2030	2,030	1,865
5.050%, 05/15/2035	746	753	Southern Gas Capital		
NSTAR Electric			5.150%, 09/15/2032	500	507
5.400%, 06/01/2034	395	405	4.400%, 05/30/2047	500	406
5.200%, 03/01/2035	272	274	Southwestern Electric Power		
Ohio Edison			3.250%, 11/01/2051	400	258
4.950%, 12/15/2029 (D)	445	451	1.650%, 03/15/2026	375	368
Oncor Electric Delivery			Southwestern Public Service		
5.800%, 04/01/2055 (D)	872	876	3.750%, 06/15/2049	845	612
5.350%, 04/01/2035 (D)	426	434	Suez MTN		
Pacific Gas and Electric			2.875%, 05/24/2034	EUR 600	659
6.100%, 01/15/2029	3,910	4,051	Trans-Allegheny Interstate Line		
4.950%, 07/01/2050	1,303	1,050	5.000%, 01/15/2031 (D)	\$ 2,252	2,291
4.200%, 06/01/2041	199	153	Union Electric		
3.950%, 12/01/2047	790	558	5.200%, 04/01/2034	1,025	1,042
3.500%, 08/01/2050	175	112	Virginia Electric and Power		
2.500%, 02/01/2031	1,325	1,150	5.000%, 04/01/2033	2,301	2,324
2.100%, 08/01/2027	1,705	1,615	5.000%, 01/15/2034	2,280	2,283
PacifiCorp			4.650%, 08/15/2043	585	513
2.900%, 06/15/2052	1,330	787	2.950%, 11/15/2051	343	214
PECO Energy			Virginia Power Fuel Securitization		
4.150%, 10/01/2044	900	748	5.088%, 05/01/2027	769	773
2.850%, 09/15/2051	413	260	Vistra Operations		
Piedmont Natural Gas			5.700%, 12/30/2034 (D)	1,815	1,848
3.500%, 06/01/2029	736	713			
3.350%, 06/01/2050	1,396	931			<u>97,693</u>
Pike					
8.625%, 01/31/2031 (D)	535	582	Total Corporate Obligations		
PPL Capital Funding			(Cost \$762,155) (\$ Thousands)		<u>750,200</u>
5.250%, 09/01/2034	321	324			
PSEG Power			<b>ASSET-BACKED SECURITIES — 7.2%</b>		
5.750%, 05/15/2035 (D)	2,225	2,291	<b>Automotive — 1.9%</b>		
Public Service Electric and Gas			Ally Auto Receivables Trust, Ser 2022-3,		
5.500%, 03/01/2055	213	210	CI A4		
5.050%, 03/01/2035	534	540	5.070%, 10/16/2028	336	338
Public Service Electric and Gas MTN			Ally Auto Receivables Trust, Ser 2024-2,		
5.125%, 03/15/2053	545	513	CI A4		
2.700%, 05/01/2050	160	99	4.140%, 10/15/2030	377	376
2.050%, 08/01/2050	95	50	AmeriCredit Automobile Receivables Trust,		
1.900%, 08/15/2031	589	510	Ser 2022-2, CI A3		
Public Service of Colorado			4.380%, 04/18/2028	71	71
5.250%, 04/01/2053	1,090	1,001	Americredit Automobile Receivables Trust,		
Public Service of Oklahoma			Ser 2023-1, CI A3		
5.450%, 01/15/2036	1,730	1,743	5.620%, 11/18/2027	218	219
5.200%, 01/15/2035	1,645	1,642	AmeriCredit Automobile Receivables Trust,		
3.150%, 08/15/2051	232	145	Ser 2023-2, CI A3		
Sempra			5.810%, 05/18/2028	586	590
6.550%, H15T5Y + 2.138%,			ARI Fleet Lease Trust, Ser 2023-A, CI A3		
04/01/2055 (A)	101	96	5.330%, 02/17/2032 (D)	805	812

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
ARI Fleet Lease Trust, Ser 2024-A, CI A2 5.300%, 11/15/2032 (D)	\$ 562	\$ 565	GM Financial Automobile Leasing Trust, Ser 2025-2, CI A3 4.580%, 05/22/2028	\$ 1,246	\$ 1,254
ARI Fleet Lease Trust, Ser 2025-B, CI B 4.970%, 03/15/2034 (D)	635	642	GM Financial Revolving Receivables Trust, Ser 2024-1, CI A 4.980%, 12/11/2036 (D)	2,494	2,549
BMW Vehicle Owner Trust, Ser 2023-A, CI A3 5.470%, 02/25/2028	241	242	GM Financial Revolving Receivables Trust, Ser 2024-2, CI A 4.520%, 03/11/2037 (D)	537	540
Capital One Prime Auto Receivables Trust, Ser 2022-2, CI A3 3.660%, 05/17/2027	423	421	GM Financial Revolving Receivables Trust, Ser 2025-1, CI A 4.640%, 12/11/2037 (D)	3,520	3,557
Chase Auto Owner Trust, Ser 2022-AA, CI A4 3.990%, 03/27/2028 (D)	439	437	GMF Floorplan Owner Revolving Trust, Ser 2024-4A, CI A1 4.730%, 11/15/2029 (D)	1,300	1,315
Enterprise Fleet Financing, Ser 2023-2, CI A2 5.560%, 04/22/2030 (D)	630	634	GMF Floorplan Owner Revolving Trust, Ser 2025-2A, CI A 4.640%, 03/15/2030 (D)	1,759	1,776
Enterprise Fleet Financing, Ser 2023-3, CI A2 6.400%, 03/20/2030 (D)	836	849	Honda Auto Receivables Owner Trust, Ser 2022-2, CI A3 3.730%, 07/20/2026	112	111
Enterprise Fleet Financing, Ser 2024-1, CI A2 5.230%, 03/20/2030 (D)	1,164	1,173	Hyundai Auto Receivables Trust, Ser 2022- A, CI A3 2.220%, 10/15/2026	69	69
Enterprise Fleet Financing, Ser 2024-3, CI A2 5.310%, 04/20/2027 (D)	632	634	Hyundai Auto Receivables Trust, Ser 2022- A, CI A4 2.350%, 04/17/2028	361	358
Enterprise Fleet Financing, Ser 2025-1, CI A3 4.820%, 02/20/2029 (D)	1,375	1,395	Hyundai Auto Receivables Trust, Ser 2023- A, CI A4 4.480%, 07/17/2028	604	605
Ford Credit Auto Lease Trust, Ser 2024-A, CI A4 5.050%, 06/15/2027	292	294	Hyundai Auto Receivables Trust, Ser 2023- B, CI A3 5.480%, 04/17/2028	296	298
Ford Credit Auto Lease Trust, Ser 2025-A, CI A3 4.720%, 06/15/2028	609	614	Mercedes-Benz Auto Lease Trust, Ser 2025- A, CI A2A 4.570%, 04/17/2028	530	532
Ford Credit Auto Owner Trust, Ser 2022-1, CI A 3.880%, 11/15/2034 (D)	1,296	1,286	Mercedes-Benz Auto Lease Trust, Ser 2025- A, CI A3 4.610%, 04/16/2029	1,959	1,981
Ford Credit Auto Owner Trust, Ser 2022-D, CI A4 5.300%, 03/15/2028	307	310	Mercedes-Benz Auto Receivables Trust, Ser 2022-1, CI A4 5.250%, 02/15/2029	711	718
Ford Credit Auto Owner Trust, Ser 2024-D, CI A3 4.610%, 08/15/2029	2,405	2,429	Mercedes-Benz Auto Receivables Trust, Ser 2025-1, CI A3 4.780%, 12/17/2029	758	768
Ford Credit Auto Owner Trust, Ser 2025-1, CI A 4.860%, 08/15/2037 (C)(D)	2,360	2,407	Nissan Auto Lease Trust, Ser 2025-A, CI A3 4.750%, 03/15/2028	1,152	1,165
GM Financial Automobile Leasing Trust, Ser 2023-3, CI A4 5.440%, 08/20/2027	264	265	Nissan Auto Receivables Owner Trust, Ser 2022-B, CI A4 4.450%, 11/15/2029	434	435
GM Financial Automobile Leasing Trust, Ser 2025-1, CI A3 4.660%, 02/21/2028	1,130	1,138	Nissan Auto Receivables Owner Trust, Ser 2025-A, CI A3 4.490%, 12/17/2029	1,140	1,151
GM Financial Automobile Leasing Trust, Ser 2025-2, CI A2A 4.550%, 07/20/2027	495	496			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
Nissan Auto Receivables Owner Trust, Ser 2025-A, CI A4 4.570%, 11/15/2030	\$ 861	\$ 870	Toyota Auto Loan Extended Note Trust, Ser 2024-1A, CI A 5.160%, 11/25/2036 (D)	\$ 3,205	\$ 3,303
OCCU Auto Receivables Trust, Ser 2023-1A, CI A3 6.230%, 06/15/2028 (D)	645	650	Toyota Auto Loan Extended Note Trust, Ser 2025-1A, CI A 4.650%, 05/25/2038 (D)	2,891	2,930
PenFed Auto Receivables Owner Trust, Ser 2022-A, CI A4 4.180%, 12/15/2028 (D)	164	164	Toyota Auto Receivables Owner Trust, Ser 2022-D, CI A4 5.430%, 04/17/2028	389	396
Santander Drive Auto Receivables Trust, Ser 2024-3, CI A3 5.630%, 01/16/2029	632	635	Toyota Auto Receivables Owner Trust, Ser 2023-B, CI A3 4.710%, 02/15/2028	654	655
Santander Drive Auto Receivables Trust, Ser 2025-2, CI A3 4.670%, 08/15/2029	850	856	Toyota Auto Receivables Owner Trust, Ser 2023-C, CI A3 5.160%, 04/17/2028	872	876
SBNA Auto Lease Trust, Ser 2024-A, CI A3 5.390%, 11/20/2026 (D)	237	237	Toyota Auto Receivables Owner Trust, Ser 2025-B, CI A3 4.340%, 11/15/2029	178	179
SBNA Auto Lease Trust, Ser 2024-B, CI A3 5.560%, 11/22/2027 (D)	570	575	Toyota Lease Owner Trust, Ser 2024-B, CI A3 4.210%, 09/20/2027 (D)	1,095	1,095
SBNA Auto Lease Trust, Ser 2024-C, CI A4 4.420%, 03/20/2029 (D)	365	364	Toyota Lease Owner Trust, Ser 2025-A, CI A3 4.750%, 02/22/2028 (D)	885	892
SBNA Auto Lease Trust, Ser 2025-A, CI A3 4.830%, 04/20/2028 (D)	1,620	1,630	Veridian Auto Receivables Trust, Ser 2023- 1A, CI A3 5.560%, 03/15/2028 (D)	862	864
SBNA Auto Receivables Trust, Ser 2024-A, CI A3 5.320%, 12/15/2028 (D)	332	333	Volkswagen Auto Loan Enhanced Trust, Ser 2023-1, CI A3 5.020%, 06/20/2028	812	816
SBNA Auto Receivables Trust, Ser 2024-A, CI A4 5.210%, 04/16/2029 (D)	169	171	Volkswagen Auto Loan Enhanced Trust, Ser 2024-1, CI A3 4.630%, 07/20/2029	497	502
SCCU Auto Receivables Trust, Ser 2024-1A, CI A2 5.450%, 12/15/2027 (D)	366	367	World Omni Automobile Lease Securitization Trust, Ser 2023-A, CI A3 5.070%, 09/15/2026	101	101
SCCU Auto Receivables Trust, Ser 2024-1A, CI A3 5.110%, 06/15/2029 (D)	520	523			<u>64,801</u>
SFS Auto Receivables Securitization Trust, Ser 2024-1A, CI A3 4.950%, 05/21/2029 (D)	872	876	<b>Credit Cards — 0.6%</b>		
SFS Auto Receivables Securitization Trust, Ser 2024-1A, CI A4 4.940%, 01/21/2031 (D)	148	150	American Express Credit Account Master Trust, Ser 2023-4, CI A 5.150%, 09/15/2030	2,249	2,323
SFS Auto Receivables Securitization Trust, Ser 2024-2A, CI A3 5.330%, 11/20/2029 (D)	547	554	American Express Credit Account Master Trust, Ser 2025-1, CI A 4.560%, 12/15/2029	2,955	2,992
SFS Auto Receivables Securitization Trust, Ser 2025-2A, CI A4 4.580%, 05/20/2031 (D)	632	634	American Express Credit Account Master Trust, Ser 2025-2, CI A 4.280%, 04/15/2030	5,825	5,861
Toyota Auto Loan Extended Note Trust, Ser 2021-1A, CI A 1.070%, 02/27/2034 (D)	2,920	2,856	BA Credit Card Trust, Ser 2023-A2, CI A2 4.980%, 11/15/2028	3,020	3,052
Toyota Auto Loan Extended Note Trust, Ser 2023-1A, CI A 4.930%, 06/25/2036 (D)	1,890	1,928	BA Credit Card Trust, Ser 2024-A1, CI A 4.930%, 05/15/2029	810	822
			Chase Issuance Trust, Ser 2023-A1, CI A 5.160%, 09/15/2028	2,005	2,028

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
Chase Issuance Trust, Ser 2024-A2, CI A 4.630%, 01/15/2031	\$ 3,554	\$ 3,617
WF Card Issuance Trust, Ser 2024-A2, CI A 4.290%, 10/15/2029	1,380	1,386
World Financial Network Credit Card Master Note Trust, Ser 2024-B, CI A 4.620%, 05/15/2031	544	548
World Financial Network Credit Card Master Trust, Ser 2024-A, CI A 5.470%, 02/15/2031	267	<u>273</u>
		<u>22,902</u>
<b>Mortgage Related Securities — 0.3%</b>		
Accredited Mortgage Loan Trust, Ser 2007- 1, CI M2 4.704%, TSFR1M + 0.384%, 02/25/2037 (A)	5,000	4,730
Aegis Asset-Backed Securities Mortgage Pass-Through Certificates, Ser 2003-3, CI M1 5.484%, TSFR1M + 1.164%, 01/25/2034 (A)	292	293
Master Asset-Backed Securities Trust, Ser 2007-HE1, CI A4 4.994%, TSFR1M + 0.674%, 05/25/2037 (A)	5,500	4,651
Morgan Stanley ABS Capital I Trust, Ser 2005-HE1, CI M1 5.109%, TSFR1M + 0.789%, 12/25/2034 (A)	94	<u>92</u>
		<u>9,766</u>
<b>Non-Agency Mortgage-Backed Obligations — 0.2%</b>		
BMP, Ser MF23, CI D 6.702%, TSFR1M + 2.390%, 06/15/2041 (A)(D)	780	781
BRAVO Residential Funding Trust, Ser 2024- NQM5, CI A1 5.803%, 06/25/2064 (C)(D)	1,268	1,274
Connecticut Avenue Securities Trust, Ser 2021-R01, CI 1M2 5.855%, SOFR30A + 1.550%, 10/25/2041 (A)(D)	1,421	1,424
Connecticut Avenue Securities Trust, Ser 2022-R01, CI 1B1 7.455%, SOFR30A + 3.150%, 12/25/2041 (A)(D)	460	472
NRTH Mortgage Trust, Ser PARK, CI A 5.953%, TSFR1M + 1.641%, 03/15/2039 (A)(D)	2,210	<u>2,212</u>
		<u>6,163</u>

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
<b>Other Asset-Backed Securities — 4.2%</b>		
AIMCO CLO 22, Ser 2024-22A, CI A 5.770%, TSFR3M + 1.500%, 04/19/2037 (A)(D)	\$ 1,330	\$ 1,334
AMMC CLO 15, Ser 2021-15A, CI BR3 6.168%, TSFR3M + 1.912%, 01/15/2032 (A)(D)	1,100	1,101
Arbor Realty Commercial Real Estate Notes, Ser 2021-FL3, CI A 5.496%, TSFR1M + 1.184%, 08/15/2034 (A)(D)	635	635
Ares Loan Funding IV, Ser 2023-ALF4A, CI A1 6.006%, TSFR3M + 1.750%, 10/15/2036 (A)(D)	1,280	1,282
Barings CLO, Ser 2024-4A, CI A1R 5.406%, TSFR3M + 1.150%, 10/15/2030 (A)(D)	2,513	2,513
Carrington Mortgage Loan Trust Series, Ser 2006-FRE1, CI A4 4.684%, TSFR1M + 0.364%, 04/25/2036 (A)	2,526	2,327
Chase Funding Mortgage Loan Asset- Backed Certificates, Ser 2003-6, CI 1A5 4.832%, 11/25/2034 (C)	17	17
Clover CLO, Ser 2024-1A, CI A1RR 5.800%, TSFR3M + 1.530%, 04/20/2037 (A)(D)	3,000	3,008
CNH Equipment Trust, Ser 2022-B, CI A3 3.890%, 11/15/2027	325	324
CNH Equipment Trust, Ser 2022-C, CI A3 5.150%, 04/17/2028	926	931
College Avenue Student Loans, Ser 2017-A, CI A1 6.084%, TSFR1M + 1.764%, 11/26/2046 (A)(D)	184	185
College Avenue Student Loans, Ser 2018-A, CI A2 4.130%, 12/26/2047 (D)	130	128
College Avenue Student Loans, Ser 2019-A, CI A2 3.280%, 12/28/2048 (D)	263	252
College Avenue Student Loans, Ser 2021-B, CI A2 1.760%, 06/25/2052 (D)	243	219
College Avenue Student Loans, Ser 2021-C, CI A2 2.320%, 07/26/2055 (D)	532	483
Consolidated Communications, Ser 2025- 1A, CI A2 6.000%, 05/20/2055 (D)	1,025	1,057

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
Countrywide Asset-Backed Certificates, Ser 2007-13, CI 2A2 5.234%, TSFR1M + 0.914%, 10/25/2047 (A)	\$ 934	\$ 871	Fremont Home Loan Trust, Ser 2005-E, CI 2A4 5.094%, TSFR1M + 0.774%, 01/25/2036 (A)	\$ 2,614	\$ 2,521
CWABS Asset-backed Certificates Series, Ser 2007-12, CI 2A4 5.784%, TSFR1M + 1.464%, 08/25/2047 (A)	4,656	4,369	Goldentree Loan Management US CLO 7, Ser 2024-7A, CI ARR 5.370%, TSFR3M + 1.100%, 04/20/2034 (A)(D)	4,100	4,089
CyrusOne Data Centers Issuer I, Ser 2024- 1A, CI A2 4.760%, 03/22/2049 (D)	3,000	2,957	GSAMP Trust, Ser 2005-WMC3, CI A2C 5.094%, TSFR1M + 0.774%, 12/25/2035 (A)	2,870	2,802
Dell Equipment Finance Trust, Ser 2025-1, CI A3 4.610%, 02/24/2031 (D)	1,835	1,853	GSAMP Trust, Ser 2006-HE3, CI A2D 4.934%, TSFR1M + 0.614%, 05/25/2046 (A)	3,023	2,899
DLLAA, Ser 2023-1A, CI A3 5.640%, 02/22/2028 (D)	300	304	Hilton Grand Vacations Trust, Ser 2020-AA, CI A 2.740%, 02/25/2039 (D)	234	228
DLLAA, Ser 2025-1A, CI A3 4.950%, 09/20/2029 (D)	1,110	1,129	HPS Loan Management, Ser 2022-19, CI A1R 5.592%, TSFR3M + 1.320%, 01/22/2035 (A)(D)	400	401
DLLAD, Ser 2024-1A, CI A3 5.300%, 07/20/2029 (D)	1,810	1,846	J.G. Wentworth XXXIX, Ser 2017-2A, CI B 5.090%, 09/17/2074 (D)	1,262	1,137
Dryden 55 CLO, Ser 2018-55A, CI A1 5.538%, TSFR3M + 1.282%, 04/15/2031 (A)(D)	226	226	JGWPT XXX, Ser 2013-3A, CI A 4.080%, 01/17/2073 (D)	553	521
Dryden 95 CLO, Ser 2025-95A, CI BR 5.922%, TSFR3M + 1.600%, 08/20/2034 (A)(D)	2,900	2,900	JGWPT XXXII, Ser 2014-2A, CI A 3.610%, 01/17/2073 (D)	744	671
Dryden XXVI Senior Loan Fund, Ser 2018- 26A, CI AR 5.418%, TSFR3M + 1.162%, 04/15/2029 (A)(D)	347	347	Kings Park CLO, Ser 2021-1A, CI A 5.661%, TSFR3M + 1.392%, 01/21/2035 (A)(D)	400	401
EDvestinU Private Education Loan Issue No. 4, Ser 2022-A, CI A 5.250%, 11/25/2040 (D)	441	438	LCM 37, Ser 2024-37A, CI A1R 5.316%, TSFR3M + 1.060%, 04/15/2034 (A)(D)	3,500	3,493
Elmwood CLO 29, Ser 2024-5A, CI AR1 5.790%, TSFR3M + 1.520%, 04/20/2037 (A)(D)	760	762	Magnetite XII, Ser 2024-12A, CI AR4 5.406%, TSFR3M + 1.150%, 10/15/2031 (A)(D)	820	820
Elmwood CLO I, Ser 2024-1A, CI A1RR 5.790%, TSFR3M + 1.520%, 04/20/2037 (A)(D)	550	552	MF1, Ser 2020-FL4, CI A 6.128%, TSFR1M + 1.814%, 12/15/2035 (A)(D)	144	144
First Franklin Mortgage Loan Trust, Ser 2004-FF5, CI A3C 5.434%, TSFR1M + 1.114%, 08/25/2034 (A)	191	175	MF1, Ser 2021-FL7, CI A 5.509%, TSFR1M + 1.194%, 10/16/2036 (A)(D)	203	203
FNMA Grantor Trust, Ser 2017-T1, CI A 2.898%, 06/25/2027	197	192	MF1, Ser 2025-FL17, CI A 5.635%, TSFR1M + 1.320%, 02/18/2040 (A)(D)	1,450	1,446
Ford Credit Floorplan Master Owner Trust A, Ser 2024-3, CI A1 4.300%, 09/15/2029 (D)	1,577	1,580	Mid-State Trust XI, Ser 2003-11, CI A1 4.864%, 07/15/2038	373	371
Ford Credit Floorplan Master Owner Trust A, Ser 2024-4, CI A 4.400%, 09/15/2031 (D)	982	983	MVW, Ser 2021-1WA, CI B 1.440%, 01/22/2041 (D)	95	91
Ford Credit Floorplan Master Owner Trust A, Ser 2025-1, CI A1 4.630%, 04/15/2030	1,672	1,690	MVW, Ser 2023-2A, CI A 6.180%, 11/20/2040 (D)	494	505
			Navient Private Education Loan Trust, Ser 2018-BA, CI A2A 3.610%, 12/15/2059 (D)	50	50

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
Navient Private Education Refi Loan Trust, Ser 2018-DA, CI A2A 4.000%, 12/15/2059 (D)	\$ 1,068	\$ 1,056
Navient Private Education Refi Loan Trust, Ser 2019-A, CI A2A 3.420%, 01/15/2043 (D)	145	144
Navient Private Education Refi Loan Trust, Ser 2019-CA, CI A2 3.130%, 02/15/2068 (D)	324	318
Navient Private Education Refi Loan Trust, Ser 2019-D, CI A2A 3.010%, 12/15/2059 (D)	628	609
Navient Private Education Refi Loan Trust, Ser 2019-FA, CI A2 2.600%, 08/15/2068 (D)	893	859
Navient Private Education Refi Loan Trust, Ser 2020-DA, CI A 1.690%, 05/15/2069 (D)	79	74
Navient Private Education Refi Loan Trust, Ser 2020-GA, CI A 1.170%, 09/16/2069 (D)	554	516
Navient Private Education Refi Loan Trust, Ser 2021-A, CI A 0.840%, 05/15/2069 (D)	1,261	1,150
Navient Private Education Refi Loan Trust, Ser 2021-BA, CI A 0.940%, 07/15/2069 (D)	158	143
Navient Private Education Refi Loan Trust, Ser 2021-CA, CI A 1.060%, 10/15/2069 (D)	678	610
Navient Private Education Refi Loan Trust, Ser 2021-EA, CI A 0.970%, 12/16/2069 (D)	1,416	1,267
Navient Private Education Refi Loan Trust, Ser 2021-FA, CI A 1.110%, 02/18/2070 (D)	634	562
Navient Private Education Refi Loan Trust, Ser 2021-GA, CI A 1.580%, 04/15/2070 (D)	152	137
Navient Private Education Refi Loan Trust, Ser 2022-A, CI A 2.230%, 07/15/2070 (D)	471	431
Navient Student Loan Trust, Ser 2019-BA, CI A2A 3.390%, 12/15/2059 (D)	149	145
Navient Student Loan Trust, Ser 2021-3A, CI A1A 1.770%, 08/25/2070 (D)	648	567
Nelnet Student Loan Trust, Ser 2004-4, CI A5 4.785%, SOFR90A + 0.422%, 01/25/2037 (A)	185	185

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
Nelnet Student Loan Trust, Ser 2005-1, CI A5 4.735%, SOFR90A + 0.372%, 10/25/2033 (A)	\$ 962	\$ 952
Nelnet Student Loan Trust, Ser 2005-2, CI A5 4.704%, SOFR90A + 0.362%, 03/23/2037 (A)	764	757
Nelnet Student Loan Trust, Ser 2005-3, CI A5 4.724%, SOFR90A + 0.382%, 12/24/2035 (A)	732	725
Nelnet Student Loan Trust, Ser 2021-A, CI APT1 1.360%, 04/20/2062 (D)	1,092	1,027
Nelnet Student Loan Trust, Ser 2021-CA, CI AFX 1.320%, 04/20/2062 (D)	670	626
Nelnet Student Loan Trust, Ser 2021-DA, CI AFX 1.630%, 04/20/2062 (D)	248	233
Octagon 53, Ser 2021-1A, CI A 5.548%, TSFR3M + 1.292%, 04/15/2034 (A)(D)	3,750	3,753
Octagon 66, Ser 2023-1A, CI A1R 6.075%, TSFR3M + 1.750%, 11/16/2036 (A)(D)	1,350	1,353
Octagon Investment Partners 41, Ser 2025- 2A, CI A2R2 5.856%, TSFR3M + 1.600%, 10/15/2033 (A)(D)	3,000	2,993
Octane Receivables Trust, Ser 2023-1A, CI A 5.870%, 05/21/2029 (D)	126	126
Owl Rock CLO III, Ser 2024-3A, CI AR 6.120%, TSFR3M + 1.850%, 04/20/2036 (A)(D)	1,180	1,187
Palmer Square Loan Funding, Ser 2024-3A, CI A1BR 5.656%, TSFR3M + 1.400%, 04/15/2031 (A)(D)	2,270	2,268
Rad CLO 22, Ser 2023-22A, CI A1 6.100%, TSFR3M + 1.830%, 01/20/2037 (A)(D)	1,580	1,584
RR 8, Ser 2024-8A, CI A2R 5.956%, TSFR3M + 1.700%, 07/15/2037 (A)(D)	2,810	2,822
SBA Small Business Investment, Ser 2018- 10B, CI 1 3.548%, 09/10/2028	374	369
SBA Small Business Investment, Ser 2022- 10A, CI 1 2.938%, 03/10/2032	669	634

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
SBA Small Business Investment, Ser 2022-10B, CI 1 4.262%, 09/10/2032	\$ 386	\$ 386	SLM Student Loan Trust, Ser 2008-7, CI B 6.475%, SOFR90A + 2.112%, 07/26/2083 (A)	\$ 685	\$ 691
SBA Small Business Investment, Ser 2025-10A, CI 1 4.963%, 03/10/2035	1,640	1,658	SMB Private Education Loan Trust, Ser 2020-PTA, CI A2A 1.600%, 09/15/2054 (D)	623	586
SCF Equipment Trust, Ser 2025-1A, CI A2 4.820%, 07/22/2030 (D)	980	982	SMB Private Education Loan Trust, Ser 2021-A, CI A2B 1.590%, 01/15/2053 (D)	1,873	1,723
Sierra Timeshare Receivables Funding, Ser 2021-2A, CI A 1.350%, 09/20/2038 (D)	107	105	SMB Private Education Loan Trust, Ser 2021-A, CI APT1 1.070%, 01/15/2053 (D)	841	757
SLM Private Credit Student Loan Trust, Ser 2005-A, CI A4 4.890%, TSFR3M + 0.572%, 12/15/2038 (A)	493	486	SMB Private Education Loan Trust, Ser 2021-A, CI B 2.310%, 01/15/2053 (D)	679	659
SLM Student Loan Trust, Ser 2003-7A, CI A5A 5.805%, SOFR90A + 1.462%, 12/15/2033 (A)(D)	983	964	SMB Private Education Loan Trust, Ser 2021-B, CI A 1.310%, 07/17/2051 (D)	1,343	1,259
SLM Student Loan Trust, Ser 2005-4, CI A4 4.795%, SOFR90A + 0.432%, 07/25/2040 (A)	1,965	1,917	SMB Private Education Loan Trust, Ser 2021-C, CI APT1 1.390%, 01/15/2053 (D)	93	85
SLM Student Loan Trust, Ser 2006-8, CI A6 4.785%, SOFR90A + 0.422%, 01/25/2041 (A)	1,294	1,243	SMB Private Education Loan Trust, Ser 2021-E, CI A1A 1.680%, 02/15/2051 (D)	1,368	1,280
SLM Student Loan Trust, Ser 2007-7, CI B 5.375%, SOFR90A + 1.012%, 10/27/2070 (A)	1,050	1,051	SMB Private Education Loan Trust, Ser 2024-E, CI A1A 5.090%, 10/16/2056 (D)	1,101	1,111
SLM Student Loan Trust, Ser 2008-2, CI B 5.825%, SOFR90A + 1.462%, 01/25/2083 (A)	685	701	SMB Private Education Loan Trust, Ser 2025-A, CI A1A 5.130%, 04/15/2054 (D)	982	993
SLM Student Loan Trust, Ser 2008-3, CI B 5.825%, SOFR90A + 1.462%, 04/26/2083 (A)	685	686	SoFi Professional Loan Program Trust, Ser 2021-B, CI AFX 1.140%, 02/15/2047 (D)	483	420
SLM Student Loan Trust, Ser 2008-4, CI A4 6.275%, SOFR90A + 1.912%, 07/25/2022 (A)	203	203	South Carolina Student Loan, Ser 2015-A, CI A 5.934%, TSFR1M + 1.614%, 01/25/2036 (A)	183	183
SLM Student Loan Trust, Ser 2008-4, CI B 6.475%, SOFR90A + 2.112%, 04/25/2073 (A)	685	725	Stack Infrastructure Issuer, Ser 2021-1A, CI A2 1.877%, 03/26/2046 (D)	2,775	2,710
SLM Student Loan Trust, Ser 2008-5, CI A4 6.325%, SOFR90A + 1.962%, 07/25/2023 (A)	31	31	Structured Asset Investment Loan Trust, Ser 2004-8, CI A2 4.984%, TSFR1M + 0.664%, 09/25/2034 (A)	276	266
SLM Student Loan Trust, Ser 2008-5, CI B 6.475%, SOFR90A + 2.112%, 07/25/2073 (A)	685	695	Switch ABS Issuer, Ser 2025-1A, CI A2 5.036%, 03/25/2055 (D)	2,880	2,841
SLM Student Loan Trust, Ser 2008-6, CI A4 5.725%, SOFR90A + 1.362%, 07/25/2023 (A)	808	799	T-Mobile US Trust, Ser 2022-1A, CI A 4.910%, 05/22/2028 (D)	176	176
SLM Student Loan Trust, Ser 2008-6, CI B 6.475%, SOFR90A + 2.112%, 07/26/2083 (A)	685	685	T-Mobile US Trust, Ser 2024-2A, CI A 4.250%, 05/21/2029 (D)	668	669
			T-Mobile US Trust, Ser 2025-1A, CI A 4.740%, 11/20/2029 (D)	858	869

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>SOVEREIGN DEBT — 0.9%</b>		
Trestles CLO IV, Ser 2021-4A, CI B1 6.231%, TSFR3M + 1.962%, 07/21/2034 (A)(D)	\$ 3,445	\$ 3,454	Bank Gospodarstwa Krajowego 6.250%, 07/09/2054(D)	\$ 591	\$ 586
United States Small Business Administration, Ser 2019-20D, CI 1 2.980%, 04/01/2039	119	112	Brazilian Government International Bond 4.750%, 01/14/2050	740	521
United States Small Business Administration, Ser 2019-25G, CI 1 2.690%, 07/01/2044	236	211	Chile Government International Bond 5.650%, 01/13/2037	471	485
United States Small Business Administration, Ser 2022-25E, CI 1 3.940%, 05/01/2047	436	412	Colombia Government International Bond 3.250%, 04/22/2032	970	766
United States Small Business Administration, Ser 2022-25F, CI 1 4.010%, 06/01/2047	639	607	Digital Dutch Finco BV 3.875%, 03/15/2035	EUR 120	139
United States Small Business Administration, Ser 2024-25C, CI 1 4.970%, 03/01/2049	467	470	1.000%, 01/15/2032	315	313
United States Small Business Administration, Ser 2025-25F, CI 1 5.100%, 06/01/2050	445	451	E.ON 3.500%, 04/16/2033	565	670
Verizon Master Trust Series, Ser 2024-5, CI A 5.000%, 06/21/2032 (D)	1,475	1,512	Enel Finance International MTN 4.500%, 02/20/2043	290	345
Verizon Master Trust Series, Ser 2025-2, CI A 4.940%, 01/20/2033 (D)	1,978	2,027	Equinix Europe 2 Financing 3.625%, 11/22/2034	705	806
Verizon Master Trust, Ser 2023-4, CI A1A 5.160%, 06/20/2029	2,417	2,438	Export Finance & Insurance 4.625%, 10/26/2027(D)	\$ 879	894
Verizon Master Trust, Ser 2023-6, CI B 4.860%, 09/22/2031 (D)	445	448	FDJ UNITED 3.375%, 11/21/2033	EUR 700	811
Verizon Master Trust, Ser 2023-7, CI A1A 5.670%, 11/20/2029	1,130	1,153	Fiserv Funding ULC 4.000%, 06/15/2036	480	562
Verizon Master Trust, Ser 2024-7, CI A 4.350%, 08/20/2032 (D)	2,936	2,942	Gatwick Funding 3.625%, 10/16/2033	100	117
Verizon Master Trust, Ser 2025-3, CI A1A 4.510%, 03/20/2030	1,812	1,820	Israel Government International Bond 5.750%, 03/12/2054	\$ 505	467
Verizon Master Trust, Ser 2025-4, CI A 4.760%, 03/21/2033 (D)	1,812	1,840	5.625%, 02/19/2035	805	818
Voya CLO, Ser 2024-3A, CI A1R2 5.420%, TSFR3M + 1.150%, 10/18/2031 (A)(D)	1,752	1,753	5.375%, 02/19/2030	1,763	1,797
Wells Fargo Home Equity Asset-Backed Securities Trust, Ser 2006-2, CI M2 4.869%, TSFR1M + 0.549%, 07/25/2036 (A)	1,984	1,977	3.875%, 07/03/2050	282	198
		146,167	3.375%, 01/15/2050	280	182
			2.750%, 07/03/2030	470	425
			Johnson & Johnson 3.600%, 02/26/2045	EUR 105	119
			Lonza Finance International 3.500%, 09/04/2034	220	256
			Medtronic Global Holdings SCA 1.375%, 10/15/2040	170	141
			Mexico Government International Bond 6.625%, 01/29/2038	\$ 1,287	1,306
			6.050%, 01/11/2040	1,210	1,154
			4.750%, 03/08/2044	6,706	5,272
			4.600%, 01/23/2046	528	398
			4.600%, 02/10/2048	422	313
			4.400%, 02/12/2052	477	334
			3.500%, 02/12/2034	663	555
			2.659%, 05/24/2031	2,060	1,782
			Molnlycke Holding MTN 4.250%, 06/11/2034	EUR 110	133
			Paraguay Government International Bond 6.650%, 03/04/2055(D)	\$ 298	298
			5.400%, 03/30/2050(D)	1,191	1,018
Total Asset-Backed Securities (Cost \$249,046) (\$ Thousands)		249,799			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>SOVEREIGN DEBT (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Peruvian Government International Bond 5.500%, 03/30/2036	\$ 860	\$ 861	Artera Services, LLC 8.799%, 02/15/2031	\$ 148	\$ 124
Philip Morris International 2.750%, 06/06/2029	EUR 225	262	Asurion, LLC, Term B-4 Loan, 2nd Lien 9.691%, 01/20/2029 (A)	93	86
Prologis Euro Finance 4.625%, 05/23/2033	215	272	athenahealth Group Inc., Initial Term Loan, 1st Lien 7.077%, CME Term SOFR + 2.750%, 02/15/2029 (A)	186	186
Republic of South Africa Government International Bond 5.875%, 04/20/2032	\$ 200	196	Authentic Brands 6.577%, 12/21/2028 (A)	112	112
Romanian Government International Bond 5.750%, 03/24/2035	450	416	Barracuda Networks Inc. 8.780%, 08/15/2029	75	62
Scottish Hydro Electric Transmission MTN 3.375%, 09/04/2032	EUR 205	240	BassProShops/GreatAmerOutd 7.577%, 01/23/2032 (A)	—	—
Severn Trent Utilities Finance 3.875%, 08/04/2035	635	750	Bausch + Lomb Corporation 7.679%, 05/10/2027 (A)	122	122
TenneT Holding BV MTN 4.750%, 10/28/2042	185	235	BCPE Empire Holdings, Inc, Amendment No. 8 Incremental Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 12/11/2030 (A)	94	93
Thermo Fisher Scientific Finance I BV 1.625%, 10/18/2041	155	131	BCPE North Star US 8.441%, 06/09/2028	15	15
United Utilities Water Finance MTN 3.750%, 05/23/2034	530	622	Blackhawk Network 8.327%, 03/12/2029 (A)	133	134
Visa 3.875%, 05/15/2044	345	404	Calpine 6.077%, 02/15/2032	215	215
Vonovia MTN 0.750%, 09/01/2032	800	771	Calpine Corp 6.077%, 01/31/2031	289	289
Total Sovereign Debt (Cost \$30,828) (\$ Thousands)		29,639	Cast & Crew LLC 8.077%, 12/29/2028	57	53
<b>LOAN PARTICIPATIONS — 0.4%</b>			Castle US Holding Corp, Initial Second Out Dollar Term B-1 Loan, 1st Lien 8.842%, CME Term SOFR + 4.250%, 05/31/2030 (A)(H)	77	42
Action 6.799%, 07/01/2031 (A)	\$ 265	267	Castle US Holding Corporation, Initial First Out Dollar Term Loan, 1st Lien 10.330%, 04/29/2030	11	11
ADVSM 8.789%, 10/28/2027	138	115	CCR Parent Inc 8.697%, 03/06/2028	197	78
Alpha Generation 6.327%, 09/30/2031 (A)	246	245	Celsius Holdings 7.549%, 04/01/2032	118	118
Alphagen 0.000%, 09/30/2031 (G)	245	245	Charter Comm Operating 6.548%, 11/21/2031 (A)	253	253
Amaya Flutter 6.320%, 05/24/2032	167	167	Chemours Company, Tranche B-3 US\$Term Loan, 1st Lien 7.327%, 08/18/2028 (A)	127	127
AmWINS Group, Inc, Initial Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 01/30/2032 (A)	140	140	Cleanova 9.074%, 05/22/2032	72	71
Antylia 8.325%, 05/14/2032	107	104	Cloud Software Group, Inc, Seventh Amendment Tranche B-1 Term Loan, 1st Lien 7.796%, CME Term SOFR + 3.500%, 03/29/2029 (A)	109	109
Arches Buyer Inc., Refinancing Term Loan, 1st Lien 7.677%, CME Term SOFR + 3.250%, 12/06/2027 (A)	122	120			
Archkey 0.000%, 12/22/2031 (G)	7	—			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Cotiviti			Jane Street Group, LLC, Seventh Amendment Extended Term Loan, 1st Lien		
7.074%, 03/26/2032	\$ 78	\$ 78	6.333%, CME Term SOFR + 2.000%, 12/15/2031 (A)	\$ 153	\$ 153
Dave & Busters, Inc.			Jefferies Finance/JFIN Co-Issuer		
7.563%, 09/29/2031	152	145	7.322%, 12/31/2049 (A)	55	55
Deerfield Dakota Holding, LLC, Initial Dollar Term Loan, 1st Lien			Kelso Industries LLC		
8.049%, CME Term SOFR + 3.750%, 04/09/2027 (A)	210	204	10.077%, 12/26/2029	100	100
Delivery Hero, LLC, Term Loan B, 1st Lien			Knowledge Universe/Kindercare		
9.300%, 12/12/2029	235	236	7.549%, 06/12/2030	44	44
Dessert Holdings Inc			Magnite, Inc.		
8.441%, 06/12/2028	138	136	7.327%, 02/06/2031 (A)	82	82
DK Crown Holdings INC			McAfee		
6.066%, 03/04/2032	108	107	7.316%, 03/01/2029 (A)	29	28
DTI Holdco INC			MH Sub I, LLC (Micro Holding Corp.), 2023 May Incremental Term Loan, 1st Lien		
8.327%, 04/26/2029	74	73	8.577%, CME Term SOFR + 4.250%, 05/03/2028 (A)	127	119
Eagleview			MH Sub I, LLC (Micro Holding Corp.), 2024 December New Term Loan		
9.802%, 08/14/2028	444	431	8.577%, CME Term SOFR + 4.250%, 12/31/2031 (A)(H)	194	168
ECI MA Max HLD			Modena Buyer, LLC, Term Loan, 1st Lien		
7.549%, 05/09/2030	76	76	8.780%, 07/01/2031 (A)	44	42
Elanco Animal Health Incorporated, Term Loan, 1st Lien			Modivcare Inc		
6.174%, LIBOR + 1.750%, 08/01/2027 (A)	125	125	11.708%, 01/07/2026	293	221
Element Materials			9.049%, 07/01/2031 (A)	231	168
8.049%, 06/25/2029	82	82	Naked Juice LLC, First Out Term Loan		
First Eagle			9.796%, 01/24/2029	614	608
0.000%, 06/06/2032 (G)	82	81	Naked Juice LLC, Initial Second Term Loan		
Frontier Communications			7.558%, 01/24/2029 (H)	395	313
6.792%, 07/01/2031 (A)	66	66	Naked Juice LLC, Term Loan Lien 1		
Gainwell Acquisition Corp., Term B Loan, 1st Lien			10.311%, 01/24/2030	67	31
8.396%, CME Term SOFR + 4.000%, 10/01/2027 (A)	237	228	NEP Group, Inc., Extended Initial Dollar Term Loan, 1st Lien		
Genesys			9.344%, CME Term SOFR + 4.750%, 08/19/2026 (A)	82	76
6.827%, 01/30/2032	80	80	Opal Bidco SAS, Facility B2, 1st Lien		
Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien			7.435%, CME Term SOFR + 3.250%, 04/28/2032 (A)	112	112
6.483%, CME Term SOFR + 2.000%, 11/15/2027 (A)	131	130	Osmosis Buyer Limited, 2025 Refinancing Term B Loan, 1st Lien		
GVC Holdings PLC			7.324%, CME Term SOFR + 3.000%, 07/31/2028 (A)	68	68
7.053%, 10/31/2029	79	80	Pelican Products		
HDI Aerospace			8.811%, 11/16/2028 (A)	160	140
8.730%, 09/19/2031 (A)	135	135	Peraton Corp, Term B Loan, 1st Lien		
Heartland Dental, LLC			8.177%, CME Term SOFR + 3.750%, 02/01/2028 (A)	197	173
8.827%, 04/28/2028 (A)	71	71	Potomac Energy Center		
Hiton Hotels			0.000%, 03/14/2032 (G)	73	85
6.069%, 11/08/2030	607	609			
Iqvia, Inc.					
6.049%, 01/02/2031	211	211			
Jane Street					
6.333%, 12/15/2031	18	18			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Primo Brands Corporation, 2025 Refinancing Term Loan, 1st Lien 6.546%, CME Term SOFR + 2.250%, 03/31/2028 (A)	\$ 31	\$ 31	Zayo Group Holdings, Inc., Initial Dollar Term Loan, 1st Lien 7.441%, CME Term SOFR + 3.000%, 03/09/2027 (A)	\$ 303	\$ 288
Rede Ventures LLC 7.077%, 03/04/2030	136	115	Zuffa/TKO Group 6.572%, 11/21/2031	71	71
Renaissance Cor 8.280%, 04/05/2030	241	218			
Sabre GLBL Inc., 2024 Term B-1 Loan, 1st Lien 10.427%, CME Term SOFR + 6.000%, 11/15/2029 (A)	151	150	Total Loan Participations (Cost \$12,933) (\$ Thousands)		12,808
South Field Energy LLC 7.549%, 08/29/2031	78	78			
Southern Veterinary Partners LLC 7.527%, 12/04/2031	101	101	<b>U.S. GOVERNMENT AGENCY OBLIGATIONS — 0.2%</b>		
Star Parent, Inc., Term Loan, 1st Lien 8.296%, CME Term SOFR + 4.000%, 09/27/2030 (A)	48	48	FNMA		
Station Casinos LLC, Term B Facility, 1st Lien 6.327%, CME Term SOFR + 2.000%, 03/14/2031 (A)	61	61	0.000%, 11/15/2030(B)	2,706	2,180
Telenet Financing USD LLC, Term Loan AR Facility, 1st Lien 6.426%, 04/30/2028 (A)	100	98	Resolution Funding Interest 0.000%, 01/15/2030(B)	905	755
The Michaels Companies, Inc, Term B Loan, 1st Lien 8.811%, LIBOR + 4.250%, 04/15/2028 (A)	161	135	Resolution Funding Principal 0.000%, 04/15/2030(B)	3,505	2,890
Transdigm INC. 6.799%, 02/28/2031 (A)	252	252	Total U.S. Government Agency Obligations (Cost \$6,296) (\$ Thousands)		5,825
Trip.com 7.049%, 07/01/2031 (A)	111	111			
Trugreen Limited Partnership 8.427%, 11/02/2027	180	171	<b>MUNICIPAL BONDS — 0.1%</b>		
Vistra Operations Company LLC (fka Tex Operations Company LLC), 2018 Incremental Term Loan 6.077%, 12/20/2030 (A)	272	272	<b>California — 0.0%</b>		
Voyapar 0.000%, 05/08/2032 (A)(G)	219	216	California State University, Ser B, RB 2.374%, 11/01/2035	635	507
WEC US Holdings Ltd., Initial Term Loan, 1st Lien 6.574%, CME Term SOFR + 2.250%, 01/27/2031 (A)	110	110	California State, Health Facilities Financing Authority, RB 3.000%, 08/15/2051	650	450
Worldpay/Boost Newco 6.299%, 01/31/2031 (A)	139	139			957
X Corp., Tranche B-1 Loan, 1st Lien 10.927%, CME Term SOFR + 6.500%, 10/26/2029 (A)	142	138	<b>Nevada — 0.0%</b>		
X Corp., Tranche B-3 Term Loan, 1st Lien 9.500%, 10/26/2029 (A)	117	114	Clark County, Department of Aviation, Ser C, RB 6.820%, 07/01/2045	413	460

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS (continued)</b>			<b>MUNICIPAL BONDS (continued)</b>		
<b>New York — 0.1%</b>			<b>Texas — 0.0%</b>		
New York and New Jersey, Port Authority, RB 4.458%, 10/01/2062	\$ 505	\$ 424	Board of Regents of the University of Texas System, Ser B, RB 2.439%, 08/15/2049	\$ 295	\$ 176
New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser B-3, RB 2.000%, 08/01/2035	1,000	772	North Texas, Tollway Authority, Ser B, RB 6.718%, 01/01/2049	445	490
New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser D-3, RB 2.400%, 11/01/2032	300	260			666
New York State, Dormitory Authority, RB 5.628%, 03/15/2039	400	411	Total Municipal Bonds (Cost \$5,598) (\$ Thousands)		4,935
5.289%, 03/15/2033	768	778			
		2,645			
<b>Ohio — 0.0%</b>					
Ohio State University, Ser A, RB 4.800%, 06/01/2111	247	207	<b>CASH EQUIVALENT — 2.7%</b>		
			SEI Daily Income Trust, Government Fund, Institutional Class 4.230%***	91,546,324	91,546
			Total Cash Equivalent (Cost \$91,546) (\$ Thousands)		91,546
			<b>PURCHASED SWAPTIONS — 0.0%</b>		
			Total Purchased Swaptions (Cost \$351) (\$ Thousands)		283
			Total Investments in Securities — 104.3% (Cost \$3,650,115) (\$ Thousands)		\$ 3,593,114

A list of open over the counter swaptions contracts for the Fund at June 30, 2025, is as follows:

Description	Counterparty	Number of Contracts/ Notional Amount	Exercise Price	Expiration Date	Value (Thousands)
<b>PURCHASED SWAPTIONS — 0.0%</b>					
<b>Put Swaptions</b>					
Swaption 2 Year	Bank of America Merrill Lynch	\$ 29,505,000	\$3.86	12/20/2025	\$ 35
Swaption 2 Year	Bank of America Merrill Lynch	30,065,000	4.09	12/20/2025	18
Swaption 2 Year	Bank of America Merrill Lynch	119,290,000	4.11	12/20/2025	69
Swaption 5 Year	Bank of America Merrill Lynch	12,435,000	4.01	12/20/2025	38
Swaption 5 Year	Bank of America Merrill Lynch	50,800,000	4.20	12/20/2025	100
Swaption 5 Year	Bank of America Merrill Lynch	12,675,000	4.24	12/20/2025	23
Total Purchased Swaptions		\$ 254,770,000			\$ 283

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
<b>Long Contracts</b>					
U.S. 2-Year Treasury Note	1,763	Sep-2025	\$ 365,275	\$ 366,745	\$ 1,470
U.S. 5-Year Treasury Note	1,418	Sep-2025	152,726	154,563	1,837
U.S. 10-Year Treasury Note	101	Sep-2025	11,122	11,325	203
U.S. Long Treasury Bond	48	Sep-2025	5,451	5,542	91
U.S. Ultra Long Treasury Bond	57	Sep-2025	6,727	6,790	63
			541,301	544,965	3,664
<b>Short Contracts</b>					
Euro-Bobl	(31)	Sep-2025	\$ (4,188)	\$ (4,282)	\$ 14

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Core Fixed Income Fund** (Concluded)

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Euro-Bund 10-Year Bond	(76)	Sep-2025	\$ (11,377)	\$ (11,611)	\$ 67
Euro-Buxl	(10)	Sep-2025	(1,374)	(1,394)	16
U.S. Long Treasury Bond	(137)	Sep-2025	(15,133)	(15,819)	(686)
U.S. Ultra Long Treasury Bond	(14)	Sep-2025	(1,620)	(1,668)	(48)
Ultra 10-Year U.S. Treasury Note	(622)	Sep-2025	(69,480)	(71,073)	(1,593)
			(103,172)	(105,847)	(2,230)
			\$ 438,129	\$ 439,118	\$ 1,434

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Goldman Sachs	07/11/25	USD	8,915	EUR	7,824	\$ 275
Goldman Sachs	07/11/25	EUR	24,790	USD	27,220	(1,901)
						\$ (1,626)

Percentages are based on Net Assets of \$3,444,229 (\$ Thousands).

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

(A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(B) Zero coupon security.

(C) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(D) Security, or a portion thereof, exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$422,931 (\$ Thousands), representing 12.3% of the Net Assets of the Fund.

(E) Interest rate represents the security's effective yield at the time of purchase.

(F) Perpetual security with no stated maturity date.

(G) No interest rate available.

(H) Unsettled bank loan. Interest rate may not be available.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$37,736	\$3,591,591	\$(3,537,781)	\$-	\$-	\$91,546	\$4,151	\$-

Amounts designated as "-" are \$0 or have been rounded to \$0.

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS — 77.7%</b>		
<b>Communication Services — 10.7%</b>		
Altice Financing		
5.750%, 08/15/2029 (A)	\$ 1,080	\$ 789
Altice France		
8.125%, 02/01/2027 (A)	1,734	1,560
5.500%, 01/15/2028 (A)	2,413	2,031
5.500%, 10/15/2029 (A)	937	777
5.125%, 07/15/2029 (A)	1,055	872
Altice France Holding		
10.500%, 05/15/2027 (A)(B)	490	170
AMC Networks		
10.250%, 01/15/2029 (A)	518	537
4.250%, 02/15/2029	523	419
ANGI Group		
3.875%, 08/15/2028 (A)	726	677
Beasley Mezzanine Holdings		
9.200%, 08/01/2028 (A)	2,901	508
Belo		
7.250%, 09/15/2027	250	258
C&W Senior Finance		
9.000%, 01/15/2033 (A)	1,070	1,094
Cable One		
4.000%, 11/15/2030 (A)	1,125	886
CCO Holdings		
7.375%, 03/01/2031 (A)	1,385	1,445
6.375%, 09/01/2029 (A)	1,530	1,561
5.375%, 06/01/2029 (A)	200	199
5.000%, 02/01/2028 (A)	2,394	2,372
4.750%, 03/01/2030 (A)	1,945	1,884
4.500%, 08/15/2030 (A)	5,002	4,769
4.500%, 05/01/2032	135	126
4.250%, 02/01/2031 (A)	5,219	4,875
4.250%, 01/15/2034 (A)	7,723	6,875
Charter Communications Operating		
6.550%, 06/01/2034	1,250	1,334
Cinemark USA		
7.000%, 08/01/2032 (A)	64	67
5.250%, 07/15/2028 (A)	140	139
Clear Channel Outdoor Holdings		
9.000%, 09/15/2028 (A)	150	157
7.750%, 04/15/2028 (A)	418	395
7.500%, 06/01/2029 (A)	441	408
5.125%, 08/15/2027 (A)	760	751
Connect Finco SARL		
9.000%, 09/15/2029 (A)	200	201
Consolidated Communications		
6.500%, 10/01/2028 (A)	539	549
DISH DBS		
7.750%, 07/01/2026 (B)	1,023	908
5.750%, 12/01/2028 (A)	1,907	1,651
5.250%, 12/01/2026 (A)	2,272	2,062
5.125%, 06/01/2029	180	120

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
EchoStar		
10.750%, 11/30/2029	\$ 935	\$ 963
6.750% cash/0% PIK, 11/30/2030	271	248
Fibercop		
6.375%, 11/15/2033 (A)	528	513
Fox		
5.576%, 01/25/2049	460	432
5.476%, 01/25/2039	460	450
Frontier Communications Holdings		
8.750%, 05/15/2030 (A)	211	221
6.750%, 05/01/2029 (A)	49	49
6.000%, 01/15/2030 (A)	93	94
5.875%, 10/15/2027 (A)	22	22
5.875%, 11/01/2029	102	103
5.000%, 05/01/2028 (A)	695	695
GCI		
4.750%, 10/15/2028 (A)	599	579
Gray Media		
10.500%, 07/15/2029 (A)	2,338	2,512
7.000%, 05/15/2027 (A)	1,209	1,208
5.375%, 11/15/2031 (A)	2,889	2,166
4.750%, 10/15/2030 (A)	3,690	2,786
iHeartCommunications		
10.875%, 05/01/2030	671	329
9.125%, 05/01/2029	1,107	909
7.750%, 08/15/2030 (A)	267	206
Iliad Holding SASU		
8.500%, 04/15/2031 (A)	785	840
7.000%, 04/15/2032 (A)	1,570	1,608
Intelsat Jackson Holdings		
6.500%, 03/15/2030 (A)	1,412	1,440
Level 3 Financing		
11.000%, 11/15/2029 (A)	1,047	1,201
10.000%, 10/15/2032 (A)	210	212
6.875%, 06/30/2033 (A)	4,532	4,611
4.875%, 06/15/2029 (A)	2,210	2,063
4.500%, 04/01/2030 (A)	727	658
3.875%, 10/15/2030 (A)	969	841
3.750%, 07/15/2029 (A)	695	585
Live Nation Entertainment		
6.500%, 05/15/2027 (A)	936	950
5.625%, 03/15/2026 (A)	309	309
4.750%, 10/15/2027 (A)	1,415	1,399
3.750%, 01/15/2028 (A)	683	661
Lumen Technologies		
10.000%, 10/15/2032 (A)	541	553
7.650%, 03/15/2042	780	655
7.600%, 09/15/2039	330	281
5.375%, 06/15/2029 (A)	263	235
4.125%, 04/15/2029 (A)	211	205
4.125%, 04/15/2030 (A)	1,459	1,422
McGraw-Hill Education		
5.750%, 08/01/2028 (A)	1,051	1,057



**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
6.125%, 02/15/2033 (A)	\$ 1,843	\$ 1,886	Ford Motor Credit		
6.000%, 05/01/2029 (A)	2,169	2,192	7.200%, 06/10/2030	\$ 500	\$ 526
5.750%, 03/01/2027 (A)	536	540	7.122%, 11/07/2033	2,562	2,659
4.000%, 08/01/2028 (A)	203	199	6.950%, 06/10/2026	200	203
Carvana, Strike Price Fixed			6.800%, 05/12/2028	200	207
9.000% cash/0% PIK, 06/01/2031 (A)	3,311	3,922	6.798%, 11/07/2028	200	207
CD&R Smokey Buyer			4.542%, 08/01/2026	530	526
9.500%, 10/15/2029 (A)	228	186	4.000%, 11/13/2030	200	183
Churchill Downs			Gap		
4.750%, 01/15/2028 (A)	1,185	1,170	3.625%, 10/01/2029 (A)	754	700
Clarios Global			Genting New York		
8.500%, 05/15/2027 (A)	628	631	7.250%, 10/01/2029 (A)	915	949
6.750%, 05/15/2028 (A)	208	213	Goodyear Tire & Rubber		
6.750%, 02/15/2030 (A)	793	825	6.625%, 07/15/2030	70	72
CMG Media Corp			5.250%, 04/30/2031	127	122
8.875%, 06/18/2029 (A)	1,555	1,466	5.250%, 07/15/2031	314	301
Cooper-Standard Automotive			5.000%, 07/15/2029	337	329
13.500% cash/0% PIK, 03/31/2027 (A)	1,613	1,697	GrubHub Holdings		
5.625% cash/0% PIK, 05/15/2027 (A)	900	777	5.500%, 07/01/2027 (A)	2,835	2,751
Cougar JV Subsidiary			HBC US Holdings		
8.000%, 05/15/2032 (A)	1,943	2,071	11.000%, 12/15/2029 (A)	2,968	1,113
CSC Holdings			Hilton Domestic Operating		
11.750%, 01/31/2029 (A)	3,781	3,596	6.125%, 04/01/2032 (A)	170	174
11.250%, 05/15/2028 (A)	1,850	1,843	5.875%, 04/01/2029 (A)	87	89
7.500%, 04/01/2028 (A)	345	256	5.875%, 03/15/2033 (A)	396	403
6.500%, 02/01/2029 (A)	2,128	1,730	5.750%, 05/01/2028 (A)	246	247
5.750%, 01/15/2030 (A)	1,454	719	4.875%, 01/15/2030	50	50
5.500%, 04/15/2027 (A)	275	263	4.000%, 05/01/2031 (A)	1,935	1,819
5.375%, 02/01/2028 (A)	205	188	3.750%, 05/01/2029 (A)	659	632
5.000%, 11/15/2031 (A)	1,080	502	IHO Verwaltungs GmbH		
4.625%, 12/01/2030 (A)	1,370	637	7.750% cash/0% PIK, 11/15/2030 (A)	200	205
4.500%, 11/15/2031 (A)	299	210	International Game Technology		
4.125%, 12/01/2030 (A)	123	87	5.250%, 01/15/2029 (A)	2,115	2,096
3.375%, 02/15/2031 (A)	463	321	Jacobs Entertainment		
DirectTV Financing			6.750%, 02/15/2029 (A)	1,685	1,619
8.875%, 02/01/2030 (A)	2,287	2,243	LBM Acquisition		
5.875%, 08/15/2027 (A)	174	173	6.250%, 01/15/2029 (A)	953	827
DISH Network			LCM Investments Holdings II		
11.750%, 11/15/2027 (A)	2,468	2,544	8.250%, 08/01/2031 (A)	1,530	1,627
Dornoch Debt Merger Sub			4.875%, 05/01/2029 (A)	1,094	1,064
6.625%, 10/15/2029 (A)	390	302	LCPR Senior Secured Financing DAC		
eG Global Finance			6.750%, 10/15/2027 (A)	1,870	1,259
12.000%, 11/30/2028 (A)	2,190	2,417	5.125%, 07/15/2029 (A)	480	283
Empire Resorts			LGI Homes		
7.750%, 11/01/2026 (A)	1,195	1,176	8.750%, 12/15/2028 (A)	1,420	1,476
Fertitta Entertainment			Liberty Interactive		
6.750%, 01/15/2030 (A)	1,137	1,049	8.500%, 07/15/2029	324	40
4.625%, 01/15/2029 (A)	1,505	1,442	8.250%, 02/01/2030	2,855	321
Flutter Treasury DAC			Melco Resorts Finance		
5.875%, 06/04/2031 (A)	788	794	5.375%, 12/04/2029 (A)	1,045	976
Fontainebleau Las Vegas Holdings			MGM Resorts International		
11.000%, 06/15/2015 (A)(B)(C)	3,108	-	6.500%, 04/15/2032	1,181	1,200
			6.125%, 09/15/2029	1,270	1,292

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Mohegan Tribal Gaming Authority			Somnigroup International		
8.250%, 04/15/2030 (A)	\$ 777	\$ 802	4.000%, 04/15/2029 (A)	\$ 555	\$ 531
Monitronics International (Escrow Security)			3.875%, 10/15/2031 (A)	166	151
9.125%, 04/01/2020 (B)(C)	5,936	–	Sonic Automotive		
NCL			4.875%, 11/15/2031 (A)	75	71
6.750%, 02/01/2032 (A)	1,835	1,875	4.625%, 11/15/2029 (A)	391	380
NESCO Holdings II			Specialty Building Products Holdings		
5.500%, 04/15/2029 (A)	271	264	7.750%, 10/15/2029 (A)	1,552	1,525
Newell Brands			Staples		
8.500%, 06/01/2028 (A)	125	131	12.750%, 01/15/2030 (A)	445	294
6.875%, 04/01/2036	70	67	10.750%, 09/01/2029 (A)	1,385	1,311
6.625%, 09/15/2029	175	173	Station Casinos		
6.625%, 05/15/2032	40	38	6.625%, 03/15/2032 (A)	1,495	1,529
6.375%, 09/15/2027	100	102	4.625%, 12/01/2031 (A)	205	192
6.375%, 05/15/2030	178	173	4.500%, 02/15/2028 (A)	1,831	1,795
Ontario Gaming GTA			StoneMor		
8.000%, 08/01/2030 (A)	892	895	8.500%, 05/15/2029 (A)	1,205	1,103
Papa John's International			Studio City Finance		
3.875%, 09/15/2029 (A)	519	504	5.000%, 01/15/2029 (A)	1,860	1,707
PetSmart			Superior Plus		
7.750%, 02/15/2029 (A)	250	243	4.500%, 03/15/2029 (A)	202	194
4.750%, 02/15/2028 (A)	1,335	1,302	Telenet Finance Luxembourg Notes Sarl		
PM General Purchaser			5.500%, 03/01/2028 (A)	2,600	2,564
9.500%, 10/01/2028 (A)	348	240	Tenneco		
QXO Building Products			8.000%, 11/17/2028 (A)	1,217	1,203
6.750%, 04/30/2032 (A)	2,485	2,560	Under Armour		
Rakuten Group			7.250%, 07/15/2030 (A)	580	587
9.750%, 04/15/2029 (A)	2,119	2,321	Univision Communications		
Resorts World Las Vegas			8.000%, 08/15/2028 (A)	1,765	1,791
4.625%, 04/16/2029 (A)	400	354	7.375%, 06/30/2030 (A)	263	259
4.625%, 04/06/2031 (A)	690	567	Vail Resorts		
Rivers Enterprise Borrower			6.500%, 05/15/2032 (A)	123	127
6.625%, 02/01/2033 (A)	935	936	5.625%, 07/15/2030 (A)	92	92
Rivian Holdings			Victoria's Secret		
10.000%, 01/15/2031 (A)	518	509	4.625%, 07/15/2029 (A)	2,351	2,194
Royal Caribbean Cruises			Viking Cruises		
6.250%, 03/15/2032 (A)	167	172	5.875%, 09/15/2027 (A)	1,030	1,031
6.000%, 02/01/2033 (A)	1,091	1,112	Virgin Media Finance		
5.625%, 09/30/2031 (A)	859	864	5.000%, 07/15/2030 (A)	493	451
Service International			Virgin Media Secured Finance		
5.750%, 10/15/2032	865	874	4.500%, 08/15/2030 (A)	690	641
Shea Homes			Virgin Media Vendor Financing Notes IV DAC		
4.750%, 04/01/2029	825	804	5.000%, 07/15/2028 (A)	2,135	2,090
Shutterfly Finance			Voyager Parent		
9.750%, 10/01/2027 (A)	83	83	9.250%, 07/01/2032 (A)	1,545	1,607
8.500% cash/0% PIK, 10/01/2027 (A)	562	522	Wand NewCo 3		
Six Flags Entertainment			7.625%, 01/30/2032 (A)	1,191	1,252
7.250%, 05/15/2031 (A)	3,081	3,166	Wayfair		
7.000%, 07/01/2025 (A)	46	46	7.750%, 09/15/2030 (A)	200	201
6.625%, 05/01/2032 (A)	1,434	1,479	7.250%, 10/31/2029 (A)	79	79
5.375%, 04/15/2027	65	65	Whirlpool		
5.250%, 07/15/2029	210	206	6.500%, 06/15/2033	523	525
			6.125%, 06/15/2030	523	527

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Wolverine World Wide 4.000%, 08/15/2029 (A)	\$ 312	\$ 280
Wynn Macau 5.625%, 08/26/2028 (A)	40	39
5.125%, 12/15/2029 (A)	1,225	1,177
Wynn Resorts Finance 7.125%, 02/15/2031 (A)	888	947
6.250%, 03/15/2033 (A)	581	585
5.125%, 10/01/2029 (A)	404	401
Yum! Brands 6.875%, 11/15/2037	850	914
		150,144
<b>Consumer Staples — 2.2%</b>		
Albertsons 6.250%, 03/15/2033 (A)	182	188
4.875%, 02/15/2030 (A)	60	59
3.500%, 03/15/2029 (A)	598	566
3.250%, 03/15/2026 (A)	201	198
Central Garden & Pet 5.125%, 02/01/2028	350	350
4.125%, 10/15/2030	247	233
4.125%, 04/30/2031 (A)	168	156
Chobani Holdco II 8.750% cash/0% PIK, 10/01/2029 (A)	359	385
Edgewell Personal Care 5.500%, 06/01/2028 (A)	325	323
4.125%, 04/01/2029 (A)	227	215
Energizer Holdings 4.750%, 06/15/2028 (A)	484	471
HLF Financing Sarl 12.250%, 04/15/2029 (A)	2,036	2,215
HRB Wonddown Inc (Escrow Security) 8.875%, 03/15/2070 (A)(B)	445	—
Lamb Weston Holdings 4.125%, 01/31/2030 (A)	1,242	1,184
New Albertsons 8.700%, 05/01/2030	705	780
8.000%, 05/01/2031	910	968
Opal Bidco SAS 6.500%, 03/31/2032 (A)	835	852
Performance Food Group 6.125%, 09/15/2032 (A)	2,059	2,106
5.500%, 10/15/2027 (A)	380	379
4.250%, 08/01/2029 (A)	869	838
Pilgrim's Pride 6.875%, 05/15/2034	870	953
Post Holdings 6.375%, 03/01/2033 (A)	1,989	2,007
6.250%, 02/15/2032 (A)	809	831
6.250%, 10/15/2034 (A)	630	634
5.500%, 12/15/2029 (A)	285	284

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Primo Water Holdings 6.250%, 04/01/2029 (A)	\$ 1,707	\$ 1,719
RAD (Escrow Security) 8.000%, 10/18/2024 (A)(B)(C)(E)	853	—
8.000%, 11/15/2026 (A)(B)(C)(E)	2,195	—
7.500%, 07/01/2025 (A)(B)(C)(E)	846	—
Rite Aid 15.000%, 08/30/2031 (B)(C)(E)	1,351	44
11.317%, TSFR3M + 7.000%, 08/30/2031 (A)(B)(C)(E)(F)	317	142
Sigma Holdco BV 7.875%, 05/15/2026 (A)	1,434	1,434
Simmons Foods 4.625%, 03/01/2029 (A)	1,673	1,580
Tyson Foods 5.100%, 09/28/2048	797	714
US Foods 6.875%, 09/15/2028 (A)	83	86
4.625%, 06/01/2030 (A)	235	229
Walgreens Boots Alliance 4.800%, 11/18/2044	539	515
4.100%, 04/15/2050	830	721
		24,359
<b>Corporate Obligation — 0.1%</b>		
Barclays 9.625%, USISS005 + 5.775%(F)(G)	1,250	1,388
<b>Energy — 10.0%</b>		
Aethon United BR 7.500%, 10/01/2029 (A)	1,547	1,623
Antero Midstream Partners 5.750%, 03/01/2027 (A)	185	185
5.750%, 01/15/2028 (A)	310	310
5.375%, 06/15/2029 (A)	1,151	1,142
Antero Resources 7.625%, 02/01/2029 (A)	160	164
Archrock Partners 6.875%, 04/01/2027 (A)	99	99
6.625%, 09/01/2032 (A)	668	681
6.250%, 04/01/2028 (A)	1,079	1,082
Ascent Resources Utica Holdings 6.625%, 10/15/2032 (A)	747	760
6.625%, 07/15/2033 (A)	2,298	2,331
5.875%, 06/30/2029 (A)	240	241
Baytex Energy 8.500%, 04/30/2030 (A)	360	360
7.375%, 03/15/2032 (A)	1,275	1,218
Blue Racer Midstream 7.250%, 07/15/2032 (A)	578	612
7.000%, 07/15/2029 (A)	614	641
6.625%, 07/15/2026 (A)	115	115

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Buckeye Partners			Genesis Energy		
6.750%, 02/01/2030 (A)	\$ 95	\$ 99	8.875%, 04/15/2030	\$ 1,280	\$ 1,359
4.500%, 03/01/2028 (A)	410	404	7.875%, 05/15/2032	690	717
4.125%, 12/01/2027	140	137	7.750%, 02/01/2028	325	330
Cheniere Energy Partners			Greenfire Resources		
4.000%, 03/01/2031	389	370	12.000%, 10/01/2028 (A)	968	1,019
3.250%, 01/31/2032	260	233	Gulfport Energy Operating		
Chord Energy			6.750%, 09/01/2029 (A)	1,288	1,320
6.750%, 03/15/2033 (A)	1,628	1,663	Harvest Midstream I		
CITGO Petroleum			7.500%, 05/15/2032 (A)	144	152
8.375%, 01/15/2029 (A)	1,355	1,409	Hess Midstream Operations		
Civitas Resources			6.500%, 06/01/2029 (A)	122	126
9.625%, 06/15/2033 (A)	74	76	5.875%, 03/01/2028 (A)	54	55
8.750%, 07/01/2031 (A)	229	232	4.250%, 02/15/2030 (A)	122	117
8.625%, 11/01/2030 (A)	1,977	2,007	Hilcorp Energy I		
8.375%, 07/01/2028 (A)	227	232	7.250%, 02/15/2035 (A)	1,659	1,622
Comstock Resources			6.875%, 05/15/2034 (A)	10	10
6.750%, 03/01/2029 (A)	3,378	3,386	6.250%, 04/15/2032 (A)	380	363
5.875%, 01/15/2030 (A)	230	223	6.000%, 04/15/2030 (A)	106	103
Crescent Energy Finance			6.000%, 02/01/2031 (A)	1,421	1,370
9.250%, 02/15/2028 (A)	459	479	Howard Midstream Energy Partners		
8.375%, 01/15/2034 (A)	105	105	8.875%, 07/15/2028 (A)	233	244
7.625%, 04/01/2032 (A)	245	239	7.375%, 07/15/2032 (A)	1,600	1,683
7.375%, 01/15/2033 (A)	140	134	Ithaca Energy North Sea		
Diamond Foreign Asset			8.125%, 10/15/2029 (A)	1,275	1,313
8.500%, 10/01/2030 (A)	203	211	ITT Holdings		
DT Midstream			6.500%, 08/01/2029 (A)	1,721	1,637
4.375%, 06/15/2031 (A)	108	103	Kodiak Gas Services		
4.125%, 06/15/2029 (A)	215	208	7.250%, 02/15/2029 (A)	595	615
Enbridge			Long Ridge Energy		
8.250%, H15T5Y + 3.785%, 01/15/2084 (F)	2,685	2,838	8.750%, 02/15/2032 (A)	980	1,018
Encino Acquisition Partners Holdings			Matador Resources		
8.750%, 05/01/2031 (A)	1,537	1,698	6.500%, 04/15/2032 (A)	169	169
8.500%, 05/01/2028 (A)	522	536	6.250%, 04/15/2033 (A)	196	195
Energy Transfer			Moss Creek Resources Holdings		
8.000%, H15T5Y + 4.020%, 05/15/2054 (F)	1,407	1,497	8.250%, 09/01/2031 (A)	2,346	2,282
6.625%, US0003M + 4.155%(F)(G)	855	851	Nabors Industries		
5.500%, 06/01/2027	1,564	1,591	9.125%, 01/31/2030 (A)	740	708
Equities			8.875%, 08/15/2031 (A)	872	648
7.500%, 06/01/2027 (A)	170	173	New Fortress Energy		
7.500%, 06/01/2030 (A)	139	153	8.750%, 03/15/2029 (A)	1,750	608
4.500%, 01/15/2029 (A)	406	401	6.500%, 09/30/2026 (A)	1,265	702
Excelerate Energy			NFE Financing		
8.000%, 05/15/2030 (A)	1,425	1,502	12.000%, 11/15/2029 (A)	1,295	588
Expand Energy			NGL Energy Operating		
7.500%, 10/01/2026 (B)(C)	2,515	–	8.375%, 02/15/2032 (A)	177	178
7.000%, 12/31/2049 (B)(C)	1,135	4	8.125%, 02/15/2029 (A)	2,462	2,487
6.750%, 04/15/2029 (A)	650	658	Northern Oil & Gas		
5.375%, 03/15/2030	239	240	8.750%, 06/15/2031 (A)	1,602	1,651
4.750%, 02/01/2032	303	294	8.125%, 03/01/2028 (A)	423	427
			NuStar Logistics		
			6.375%, 10/01/2030	139	144
			6.000%, 06/01/2026	260	261

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
5.625%, 04/28/2027	\$ 125	\$ 126	Transocean		
ONEOK			8.750%, 02/15/2030 (A)	\$ 818	\$ 841
5.600%, 04/01/2044	155	141	8.500%, 05/15/2031 (A)	770	687
5.450%, 06/01/2047	2,018	1,791	8.250%, 05/15/2029 (A)	656	607
PBF Holding			6.800%, 03/15/2038	2,482	1,745
9.875%, 03/15/2030 (A)	815	793	Transocean Titan Financing		
7.875%, 09/15/2030 (A)	1,670	1,499	8.375%, 02/01/2028 (A)	52	53
Permian Resources Operating			Valaris		
9.875%, 07/15/2031 (A)	261	286	8.375%, 04/30/2030 (A)	1,075	1,103
8.000%, 04/15/2027 (A)	130	133	Venture Global Calcasieu Pass		
7.000%, 01/15/2032 (A)	1,604	1,663	4.125%, 08/15/2031 (A)	1,205	1,116
6.250%, 02/01/2033 (A)	142	143	3.875%, 11/01/2033 (A)	1,065	931
Range Resources			Venture Global LNG		
8.250%, 01/15/2029	417	429	9.875%, 02/01/2032 (A)	145	157
Rockies Express Pipeline			9.500%, 02/01/2029 (A)	80	87
6.750%, 03/15/2033 (A)	1,380	1,440	9.000%, H15T5Y + 5.440%(A)(F)(G)	4,794	4,661
4.800%, 05/15/2030 (A)	1,428	1,385	8.375%, 06/01/2031 (A)	1,356	1,408
Seventy Seven Operating (Escrow Security)			8.125%, 06/01/2028 (A)	324	335
6.625%, 01/15/2020 (B)(C)	1,869	–	7.000%, 01/15/2030 (A)	1,784	1,803
Shelf Drilling Holdings			Venture Global Plaquemines LNG		
9.625%, 04/15/2029 (A)	1,040	833	7.750%, 05/01/2035 (A)	286	310
SM Energy			7.500%, 05/01/2033 (A)	767	821
7.000%, 08/01/2032 (A)	1,429	1,408	6.750%, 01/15/2036 (A)	333	333
6.750%, 09/15/2026	210	210	6.500%, 01/15/2034 (A)	854	854
6.750%, 08/01/2029 (A)	274	273	Vital Energy		
6.625%, 01/15/2027	283	283	7.875%, 04/15/2032 (A)	177	151
6.500%, 07/15/2028	88	89	Weatherford International		
South Bow Canadian Infrastructure Holdings			8.625%, 04/30/2030 (A)	1,482	1,528
7.500%, H15T5Y + 3.667%, 03/01/2055 (A)(F)	1,550	1,599	Western Midstream Operating		
Summit Midstream Holdings			5.250%, 02/01/2050	2,284	1,921
8.625%, 10/31/2029 (A)	880	900			112,808
Sunoco			<b>Financials — 8.2%</b>		
7.250%, 05/01/2032 (A)	570	599	Acrisure		
7.000%, 05/01/2029 (A)	1,498	1,560	8.250%, 02/01/2029 (A)	2,278	2,357
6.250%, 07/01/2033 (A)	1,168	1,188	7.500%, 11/06/2030 (A)	551	569
4.500%, 05/15/2029	258	250	6.750%, 07/01/2032 (A)	1,175	1,192
4.500%, 04/30/2030	337	324	4.250%, 02/15/2029 (A)	354	340
Tallgrass Energy Partners			AG Issuer		
7.375%, 02/15/2029 (A)	108	111	6.250%, 03/01/2028 (A)	1,208	1,208
6.000%, 03/01/2027 (A)	275	275	Alliant Holdings Intermediate		
6.000%, 12/31/2030 (A)	2,440	2,394	7.375%, 10/01/2032 (A)	271	279
6.000%, 09/01/2031 (A)	727	710	7.000%, 01/15/2031 (A)	4,004	4,142
5.500%, 01/15/2028 (A)	1,485	1,476	4.250%, 10/15/2027 (A)	1,423	1,397
TerraForm Power Operating			AmWINS Group		
5.000%, 01/31/2028 (A)	1,588	1,572	6.375%, 02/15/2029 (A)	1,075	1,096
4.750%, 01/15/2030 (A)	375	359	APH Somerset Investor 2		
TGNR Intermediate Holdings			7.875%, 11/01/2029 (A)	2,881	2,947
5.500%, 10/15/2029 (A)	1,999	1,937	Apollo Commercial Real Estate Finance		
TransMontaigne Partners			4.625%, 06/15/2029 (A)	1,535	1,459
8.500%, 06/15/2030 (A)	967	1,006	Apollo Debt Solutions BDC		
			6.900%, 04/13/2029	675	705

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Ardonagh Finco			Ladder Capital Finance Holdings LLLP		
7.750%, 02/15/2031 (A)	\$ 671	\$ 702	7.000%, 07/15/2031 (A)	\$ 390	\$ 408
Ardonagh Group Finance			4.750%, 06/15/2029 (A)	1,700	1,655
8.875%, 02/15/2032 (A)	584	615	LD Holdings Group		
Aretec Group			6.125%, 04/01/2028 (A)	1,555	1,275
10.000%, 08/15/2030 (A)	2,597	2,854	LPL Holdings		
Arthur J Gallagher			4.625%, 11/15/2027 (A)	568	567
5.550%, 02/15/2055	1,007	966	Midcap Financial Issuer Trust		
Blackstone Mortgage Trust			6.500%, 05/01/2028 (A)	2,335	2,313
7.750%, 12/01/2029 (A)	1,765	1,877	5.625%, 01/15/2030 (A)	1,451	1,340
Block			Nationstar Mortgage Holdings		
6.500%, 05/15/2032	1,595	1,646	7.125%, 02/01/2032 (A)	117	122
Bread Financial Holdings			6.500%, 08/01/2029 (A)	23	23
8.375%, H15T5Y + 4.300%, 06/15/2035 (A)(F)	1,510	1,520	6.000%, 01/15/2027 (A)	60	60
Citigroup			5.750%, 11/15/2031 (A)	280	284
3.875%, H15T5Y + 3.417%(F)(G)	1,129	1,114	5.500%, 08/15/2028 (A)	1,366	1,357
CPI CG			5.125%, 12/15/2030 (A)	148	150
10.000%, 07/15/2029 (A)	930	980	Navient MTN		
Encore Capital Group			5.625%, 08/01/2033	1,565	1,439
9.250%, 04/01/2029 (A)	1,475	1,569	OneMain Finance		
Finance of America Funding			9.000%, 01/15/2029	404	424
7.875%, 11/30/2026 (A)	2,194	1,975	7.875%, 03/15/2030	1,420	1,509
FirstCash			7.500%, 05/15/2031	1,090	1,139
6.875%, 03/01/2032 (A)	545	564	7.125%, 03/15/2026	68	69
Focus Financial Partners			7.125%, 11/15/2031	930	968
6.750%, 09/15/2031 (A)	695	709	7.125%, 09/15/2032	569	589
Freedom Mortgage			5.375%, 11/15/2029	1,235	1,215
12.000%, 10/01/2028 (A)	575	618	4.000%, 09/15/2030	269	248
Freedom Mortgage Holdings			3.875%, 09/15/2028	253	242
9.250%, 02/01/2029 (A)	1,975	2,051	3.500%, 01/15/2027	1,374	1,345
Genworth Holdings			Osaic Holdings		
6.590%, TSFR3M + 2.264%, 11/15/2066 (F)	430	367	10.750%, 08/01/2027 (A)	2,775	2,782
6.500%, 06/15/2034	1,945	1,928	Panther Escrow Issuer		
Global Atlantic Finance			7.125%, 06/01/2031 (A)	1,421	1,476
7.950%, 06/15/2033 (A)	629	712	PennyMac Financial Services		
Howden UK Refinance			5.750%, 09/15/2031 (A)	2,871	2,815
8.125%, 02/15/2032 (A)	292	304	4.250%, 02/15/2029 (A)	290	279
7.250%, 02/15/2031 (A)	1,105	1,144	PHH Escrow Issuer		
HUB International			9.875%, 11/01/2029 (A)	775	773
7.375%, 01/31/2032 (A)	645	675	PRA Group		
7.250%, 06/15/2030 (A)	1,313	1,372	8.875%, 01/31/2030 (A)	1,420	1,463
Incora Intermediate II			Rfna		
6.000%, 01/31/2033 (A)(C)	179	143	7.875%, 02/15/2030 (A)	2,620	2,681
Intesa Sanpaolo			Rithm Capital		
4.950%, H15T1Y + 2.750%, 06/01/2042 (A)(F)	1,700	1,375	8.000%, 07/15/2030 (A)	1,694	1,703
Jane Street Group			Rocket		
7.125%, 04/30/2031 (A)	700	736	6.375%, 08/01/2033 (A)	1,873	1,917
6.125%, 11/01/2032 (A)	1,355	1,368	6.125%, 08/01/2030 (A)	747	761
Jefferies Finance			Rocket Mortgage		
6.625%, 10/15/2031 (A)	1,060	1,056	3.625%, 03/01/2029 (A)	977	928
			Ryan Specialty		
			5.875%, 08/01/2032 (A)	418	421

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Shift4 Payments		
6.750%, 08/15/2032 (A)	\$ 375	\$ 390
Starwood Property Trust		
7.250%, 04/01/2029 (A)	2,511	2,641
6.500%, 07/01/2030 (A)	260	269
6.500%, 10/15/2030 (A)	155	160
SWF Holdings I		
2.250%, 12/19/2029	41	–
UniCredit		
5.861%, USISDA05 + 3.703%, 06/19/2032 (A)(F)	800	806
United Wholesale Mortgage		
5.500%, 11/15/2025 (A)	347	347
VFH Parent		
7.500%, 06/15/2031 (A)	1,363	1,430
Walker & Dunlop		
6.625%, 04/01/2033 (A)	845	867
		92,281
<b>Health Care — 6.8%</b>		
1261229 BC		
10.000%, 04/15/2032 (A)	5,859	5,910
Acadia Healthcare		
7.375%, 03/15/2033 (A)	980	1,010
AHP Health Partners		
5.750%, 07/15/2029 (A)	251	245
Akumin		
9.000% cash/0% PIK, 08/01/2027 (A)	2,655	2,502
8.000%, 08/01/2028 (A)	1,800	1,612
AthenaHealth Group		
6.500%, 02/15/2030 (A)	2,041	2,009
Avantor Funding		
4.625%, 07/15/2028 (A)	684	672
Bausch + Lomb		
8.375%, 10/01/2028 (A)	915	955
Bausch Health		
14.000%, 10/15/2030 (A)	800	700
5.250%, 01/30/2030 (A)	75	47
5.250%, 02/15/2031 (A)	193	114
5.000%, 01/30/2028 (A)	490	404
5.000%, 02/15/2029 (A)	445	312
4.875%, 06/01/2028 (A)	1,124	948
Bausch Health Americas		
9.250%, 04/01/2026 (A)	705	701
8.500%, 01/31/2027 (A)	753	717
Charles River Laboratories International		
4.250%, 05/01/2028 (A)	597	579
4.000%, 03/15/2031 (A)	930	852
CHS		
10.875%, 01/15/2032 (A)	2,617	2,774
6.125%, 04/01/2030 (A)	79	58
6.000%, 01/15/2029 (A)	188	181
5.625%, 03/15/2027 (A)	2,672	2,632

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
5.250%, 05/15/2030 (A)	\$ 2,089	\$ 1,852
4.750%, 02/15/2031 (A)	283	242
DaVita		
6.875%, 09/01/2032 (A)	202	209
4.625%, 06/01/2030 (A)	1,080	1,035
3.750%, 02/15/2031 (A)	763	694
Embecta		
6.750%, 02/15/2030 (A)	1,165	1,119
5.000%, 02/15/2030 (A)	195	176
Emergent BioSolutions		
3.875%, 08/15/2028 (A)	87	70
Encompass Health		
4.500%, 02/01/2028	250	248
Endo		
6.125%, 12/31/2049 (C)	1,485	–
0.000%, 04/01/2027 (C)(D)	1,373	–
Endo Finance Holdings		
8.500%, 04/15/2031 (A)	73	77
Fortrea Holdings		
7.500%, 07/01/2030 (A)	1,374	1,244
Global Medical Response		
9.500%, 10/31/2028 (A)	3,043	3,043
Grifols		
4.750%, 10/15/2028 (A)	1,818	1,748
HAH Group Holding		
9.750%, 10/01/2031 (A)	785	778
HCA		
5.250%, 06/15/2049	489	434
Heartland Dental		
10.500%, 04/30/2028 (A)	2,526	2,667
IQVIA		
6.250%, 06/01/2032 (A)	1,375	1,411
5.000%, 10/15/2026 (A)	805	804
LifePoint Health		
11.000%, 10/15/2030 (A)	966	1,066
10.000%, 06/01/2032 (A)	826	852
9.875%, 08/15/2030 (A)	369	399
8.375%, 02/15/2032 (A)	695	740
Mallinckrodt International Finance		
14.750%, 11/14/2028 (A)	198	205
Medline Borrower		
5.250%, 10/01/2029 (A)	350	347
3.875%, 04/01/2029 (A)	4,291	4,116
Molina Healthcare		
6.250%, 01/15/2033 (A)	1,370	1,395
4.375%, 06/15/2028 (A)	1,641	1,604
3.875%, 11/15/2030 (A)	670	622
Option Care Health		
4.375%, 10/31/2029 (A)	2,379	2,289
Organon		
5.125%, 04/30/2031 (A)	288	250
4.125%, 04/30/2028 (A)	1,181	1,136

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Owens & Minor			ATI		
6.625%, 04/01/2030 (A)	\$ 170	\$ 160	7.250%, 08/15/2030	\$ 152	\$ 159
4.500%, 03/31/2029 (A)	372	333	5.875%, 12/01/2027	174	174
Perrigo Finance Unlimited			5.125%, 10/01/2031	110	108
6.125%, 09/30/2032	940	949	4.875%, 10/01/2029	160	157
Prime Security Services Borrower			Avianca Midco 2		
3.375%, 08/31/2027 (A)	324	314	9.625%, 02/14/2030 (A)	815	752
Radiology Partners			Avis Budget Car Rental		
9.781%, 02/15/2030 (A)	2,116	2,079	8.375%, 06/15/2032 (A)	158	165
8.500%, 07/15/2032 (A)	4,290	4,300	8.250%, 01/15/2030 (A)	2,506	2,617
Select Medical			8.000%, 02/15/2031 (A)	8	8
6.250%, 12/01/2032 (A)	527	530	5.750%, 07/15/2027 (A)	1,161	1,157
Sotera Health Holdings			5.375%, 03/01/2029 (A)	598	577
7.375%, 06/01/2031 (A)	160	166	4.750%, 04/01/2028 (A)	60	58
Surgery Center Holdings			Axon Enterprise		
7.250%, 04/15/2032 (A)	189	193	6.250%, 03/15/2033 (A)	1,549	1,595
Tenet Healthcare			Bombardier		
6.750%, 05/15/2031	3,967	4,104	8.750%, 11/15/2030 (A)	115	125
6.125%, 06/15/2030	1,444	1,469	7.875%, 04/15/2027 (A)	33	33
5.125%, 11/01/2027	753	752	7.250%, 07/01/2031 (A)	1,528	1,604
4.375%, 01/15/2030	925	896	7.000%, 06/01/2032 (A)	927	965
4.250%, 06/01/2029	88	85	6.750%, 06/15/2033 (A)	842	873
US Acute Care Solutions			Brand Industrial Services		
9.750%, 05/15/2029 (A)	1,103	1,138	10.375%, 08/01/2030 (A)	258	238
		76,274	Brightline East		
			11.000%, 01/31/2030 (A)	602	446
<b>Industrials — 9.6%</b>			Builders FirstSource		
AAR Escrow Issuer			6.750%, 05/15/2035 (A)	78	80
6.750%, 03/15/2029 (A)	1,460	1,513	6.375%, 06/15/2032 (A)	251	258
ACCO Brands			6.375%, 03/01/2034 (A)	640	652
4.250%, 03/15/2029 (A)	330	292	4.250%, 02/01/2032 (A)	1,213	1,124
Allegiant Travel			BWX Technologies		
7.250%, 08/15/2027 (A)	1,039	1,039	4.125%, 06/30/2028 (A)	1,233	1,203
Allied Universal Holdco			4.125%, 04/15/2029 (A)	835	805
7.875%, 02/15/2031 (A)	695	726	CACI International		
6.875%, 06/15/2030 (A)	1,048	1,062	6.375%, 06/15/2033 (A)	788	813
4.625%, 06/01/2028 (A)	1,427	1,385	Chart Industries		
Allison Transmission			9.500%, 01/01/2031 (A)	1,362	1,454
5.875%, 06/01/2029 (A)	225	227	7.500%, 01/01/2030 (A)	344	360
4.750%, 10/01/2027 (A)	1,831	1,814	Clarivate Science Holdings		
3.750%, 01/30/2031 (A)	300	275	4.875%, 07/01/2029 (A)	194	183
American Airlines			Clean Harbors		
7.250%, 02/15/2028 (A)	1,295	1,323	6.375%, 02/01/2031 (A)	375	384
5.750%, 04/20/2029 (A)	616	615	4.875%, 07/15/2027 (A)	1,000	995
5.500%, 04/20/2026 (A)	439	438	Conduent Business Services		
American Builders & Contractors Supply			6.000%, 11/01/2029 (A)	270	258
4.000%, 01/15/2028 (A)	1,262	1,234	CoreCivic		
Amsted Industries			8.250%, 04/15/2029	305	323
6.375%, 03/15/2033 (A)	567	576	CP Atlas Buyer		
4.625%, 05/15/2030 (A)	505	486	7.000%, 12/01/2028 (A)	1,322	1,224
APi Group DE			Deluxe		
4.750%, 10/15/2029 (A)	135	133	8.125%, 09/15/2029 (A)	2,225	2,296
4.125%, 07/15/2029 (A)	214	204	8.000%, 06/01/2029 (A)	755	728

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
EMRLD Borrower			5.875%, 01/31/2031 (A)	\$ 71	\$ 72
6.750%, 07/15/2031 (A)	\$ 78	\$ 81	Korn Ferry		
6.625%, 12/15/2030 (A)	3,611	3,691	4.625%, 12/15/2027 (A)	1,687	1,675
Enpro			Latam Airlines Group		
6.125%, 06/01/2033 (A)	60	61	7.875%, 04/15/2030 (A)	1,945	1,984
EquipmentShare.com			7.625%, 01/07/2031 (A)	505	507
9.000%, 05/15/2028 (A)	447	472	Madison IAQ		
8.625%, 05/15/2032 (A)	82	87	5.875%, 06/30/2029 (A)	1,704	1,676
8.000%, 03/15/2033 (A)	92	97	4.125%, 06/30/2028 (A)	1,585	1,540
First Student Bidco			Masterbrand		
4.000%, 07/31/2029 (A)	15	14	7.000%, 07/15/2032 (A)	121	124
FTAI Aviation Investors			Mileage Plus Holdings		
7.000%, 05/01/2031 (A)	820	849	6.500%, 06/20/2027 (A)	109	109
Garda World Security			Miter Brands Acquisition Holdco		
8.375%, 11/15/2032 (A)	90	93	6.750%, 04/01/2032 (A)	167	171
8.250%, 08/01/2032 (A)	193	198	MIWD Holdco II		
6.000%, 06/01/2029 (A)	247	241	5.500%, 02/01/2030 (A)	131	125
Gates			OneSky Flight		
6.875%, 07/01/2029 (A)	707	734	8.875%, 12/15/2029 (A)	1,481	1,542
GEO Group			Pitney Bowes		
8.625%, 04/15/2029	160	169	7.250%, 03/15/2029 (A)	810	822
GFL Environmental			Prairie Acquiror		
6.750%, 01/15/2031 (A)	159	166	9.000%, 08/01/2029 (A)	110	115
4.375%, 08/15/2029 (A)	151	147	Prime Security Services Borrower		
4.000%, 08/01/2028 (A)	254	246	5.750%, 04/15/2026 (A)	94	95
3.500%, 09/01/2028 (A)	1,415	1,365	Quikrete Holdings		
Global Infrastructure Solutions			6.375%, 03/01/2032 (A)	2,026	2,083
7.500%, 04/15/2032 (A)	306	312	Raven Acquisition Holdings		
5.625%, 06/01/2029 (A)	201	200	6.875%, 11/15/2031 (A)	1,963	1,963
Griffon			RB Global Holdings		
5.750%, 03/01/2028	500	500	7.750%, 03/15/2031 (A)	350	368
Herc Holdings			Resideo Funding		
7.000%, 06/15/2030 (A)	96	100	6.500%, 07/15/2032 (A)	204	209
6.625%, 06/15/2029 (A)	186	191	Science Applications International		
Hertz			4.875%, 04/01/2028 (A)	1,596	1,571
12.625%, 07/15/2029 (A)	1,106	1,157	Sensata Technologies		
5.000%, 12/01/2029 (A)	633	444	6.625%, 07/15/2032 (A)	200	206
4.625%, 12/01/2026 (A)	342	306	5.875%, 09/01/2030 (A)	340	341
Hertz (Escrow Security)			4.000%, 04/15/2029 (A)	1,180	1,122
7.125%, 08/01/2026 (A)(B)	465	105	3.750%, 02/15/2031 (A)	20	18
6.000%, 01/15/2028 (A)(B)	450	101	Signature Aviation US Holdings		
5.500%, 12/31/2049 (A)(B)	559	39	4.000%, 03/01/2028 (A)	1,133	989
Icahn Enterprises			Spirit Loyalty Cayman		
10.000%, 11/15/2029 (A)	1,116	1,105	11.000% cash/0% PIK, 03/12/2030 (A)	1,241	887
9.000%, 06/15/2030	2,545	2,380	SS&C Technologies		
5.250%, 05/15/2027	1,145	1,109	6.500%, 06/01/2032 (A)	2,010	2,087
JELD-WEN			5.500%, 09/30/2027 (A)	637	637
7.000%, 09/01/2032 (A)	120	94	Standard Building Solutions		
4.875%, 12/15/2027 (A)	250	232	6.500%, 08/15/2032 (A)	1,792	1,836
JetBlue Airways			Standard Industries		
9.875%, 09/20/2031 (A)	3,137	3,052	5.000%, 02/15/2027 (A)	30	30
JH North America Holdings			4.750%, 01/15/2028 (A)	818	809
6.125%, 07/31/2032 (A)	897	912			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
4.375%, 07/15/2030 (A)	\$ 1,460	\$ 1,382	Cloud Software Group, Strike Price Fixed		
Terex			9.000%, 09/30/2029 (A)	\$ 3,127	\$ 3,241
6.250%, 10/15/2032 (A)	217	217	8.250%, 06/30/2032 (A)	2,972	3,163
5.000%, 05/15/2029 (A)	345	337	6.500%, 03/31/2029 (A)	1,411	1,424
TransDigm			Coherent		
7.125%, 12/01/2031 (A)	3,906	4,092	5.000%, 12/15/2029 (A)	2,373	2,331
6.875%, 12/15/2030 (A)	255	265	CommScope		
6.625%, 03/01/2032 (A)	2,364	2,448	9.500%, 12/15/2031 (A)	35	37
6.375%, 03/01/2029 (A)	383	393	8.250%, 03/01/2027 (A)	500	498
TriNet Group			7.125%, 07/01/2028 (A)	760	747
7.125%, 08/15/2031 (A)	172	179	4.750%, 09/01/2029 (A)	2,506	2,446
United Airlines			CommScope Technologies		
4.625%, 04/15/2029 (A)	1,080	1,048	5.000%, 03/15/2027 (A)	528	514
4.375%, 04/15/2026 (A)	296	294	CoreWeave		
United Rentals North America			9.250%, 06/01/2030 (A)	2,754	2,815
6.125%, 03/15/2034 (A)	1,952	2,011	Diebold Nixdorf		
5.500%, 05/15/2027	65	65	7.750%, 03/31/2030 (A)	86	91
5.250%, 01/15/2030	370	371	Elastic		
4.000%, 07/15/2030	980	935	4.125%, 07/15/2029 (A)	1,183	1,130
VistaJet Malta Finance PLC			Ellucian Holdings		
6.375%, 02/01/2030 (A)	1,980	1,856	6.500%, 12/01/2029 (A)	1,052	1,076
Waste Pro USA			Entegris		
7.000%, 02/01/2033 (A)	430	446	5.950%, 06/15/2030 (A)	564	573
WESCO Distribution			4.375%, 04/15/2028 (A)	107	104
7.250%, 06/15/2028 (A)	493	499	3.625%, 05/01/2029 (A)	791	750
6.625%, 03/15/2032 (A)	155	161	Entegris Escrow		
6.375%, 03/15/2029 (A)	340	350	4.750%, 04/15/2029 (A)	235	232
6.375%, 03/15/2033 (A)	263	272	Fair Isaac		
Williams Scotsman			6.000%, 05/15/2033 (A)	105	106
7.375%, 10/01/2031 (A)	2,185	2,300	Gen Digital		
Wilsonart			6.250%, 04/01/2033 (A)	430	442
11.000%, 08/15/2032 (A)	1,378	1,252	Imola Merger		
Wrangler Holdco			4.750%, 05/15/2029 (A)	238	230
6.625%, 04/01/2032 (A)	408	425	McAfee		
XPO			7.375%, 02/15/2030 (A)	3,056	2,886
7.125%, 02/01/2032 (A)	713	747	NCR Atleos		
		107,401	9.500%, 04/01/2029 (A)	1,534	1,680
<b>Information Technology — 3.7%</b>			NCR Voyix		
Ahead DB Holdings			5.125%, 04/15/2029 (A)	96	95
6.625%, 05/01/2028 (A)	810	812	5.000%, 10/01/2028 (A)	252	249
Amkor Technology			ON Semiconductor		
6.625%, 09/15/2027 (A)	225	226	3.875%, 09/01/2028 (A)	2,003	1,938
ams-OSRAM			Open Text Holdings		
12.250%, 03/30/2029 (A)	190	203	4.125%, 02/15/2030 (A)	555	525
Arches Buyer			PTC		
6.125%, 12/01/2028 (A)	1,120	1,030	4.000%, 02/15/2028 (A)	1,363	1,325
4.250%, 06/01/2028 (A)	223	213	RingCentral		
Central Parent			8.500%, 08/15/2030 (A)	254	272
8.000%, 06/15/2029 (A)	528	437	Sabre GLBL		
Ciena			10.750%, 11/15/2029 (A)	3,087	3,172
4.000%, 01/31/2030 (A)	1,010	957	Seagate HDD Cayman		
			8.500%, 07/15/2031	40	43
			8.250%, 12/15/2029	167	178

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Synaptics		
4.000%, 06/15/2029 (A)	\$ 1,475	\$ 1,396
UKG		
6.875%, 02/01/2031 (A)	1,102	1,143
Virtusa		
7.125%, 12/15/2028 (A)	1,049	1,000
Xerox		
10.250%, 10/15/2030 (A)	88	92
Xerox Holdings		
8.875%, 11/30/2029 (A)	170	128
		41,950
<b>Materials — 7.8%</b>		
Alumina Pty		
6.375%, 09/15/2032 (A)	200	204
6.125%, 03/15/2030 (A)	200	203
ARD Finance		
6.500% cash/0% PIK, 06/30/2027 (A)	1,907	81
Ardagh Packaging Finance		
5.250%, 08/15/2027 (A)	3,878	1,730
4.125%, 08/15/2026 (A)	553	519
ASP Unifrax Holdings		
7.100% cash/0% PIK, 09/30/2029 (A)	3,060	1,392
Avient		
6.250%, 11/01/2031 (A)	660	666
Axalta Coating Systems		
4.750%, 06/15/2027 (A)	1,217	1,209
3.375%, 02/15/2029 (A)	705	668
Axalta Coating Systems Dutch Holding B BV		
7.250%, 02/15/2031 (A)	820	865
Baffinland Iron Mines		
8.750%, 07/15/2026 (A)	2,715	2,505
Ball		
3.125%, 09/15/2031	905	812
2.875%, 08/15/2030	2,251	2,029
Big River Steel		
6.625%, 01/31/2029 (A)	298	300
Carpenter Technology		
7.625%, 03/15/2030	60	62
6.375%, 07/15/2028	184	185
Celanese US Holdings		
6.850%, 11/15/2028	1,287	1,352
6.750%, 04/15/2033	2,070	2,092
Chemours		
8.000%, 01/15/2033 (A)	105	98
5.750%, 11/15/2028 (A)	1,489	1,396
4.625%, 11/15/2029 (A)	470	409
Cleveland-Cliffs		
7.500%, 09/15/2031 (A)	90	87
7.375%, 05/01/2033 (A)	543	510
7.000%, 03/15/2032 (A)	1,385	1,305
6.875%, 11/01/2029 (A)	722	711
6.750%, 04/15/2030 (A)	174	168

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
4.625%, 03/01/2029 (A)	\$ 213	\$ 196
Clydesdale Acquisition Holdings		
8.750%, 04/15/2030 (A)	772	790
6.750%, 04/15/2032 (A)	212	217
Compass Minerals International		
8.000%, 07/01/2030 (A)	66	68
6.750%, 12/01/2027 (A)	125	126
Constellium		
3.750%, 04/15/2029 (A)	580	545
CRNRCH 10		
10.250%, 05/07/2029 (B)	4,270	4,270
Crown Americas		
5.875%, 06/01/2033 (A)	900	906
CVR Partners		
6.125%, 06/15/2028 (A)	1,097	1,096
Domtar		
6.750%, 10/01/2028 (A)	3,530	3,198
Element Solutions		
3.875%, 09/01/2028 (A)	447	434
Enviva Partners		
0.000%, 01/15/2026 (D)	2,139	—
ERO Copper		
6.500%, 02/15/2030 (A)	1,605	1,597
First Quantum Minerals		
8.625%, 06/01/2031 (A)	3,279	3,402
8.000%, 03/01/2033 (A)	365	374
FMG Resources August 2006 Pty		
4.500%, 09/15/2027 (A)	298	294
4.375%, 04/01/2031 (A)	930	869
Freeport-McMoRan		
5.450%, 03/15/2043	550	520
5.400%, 11/14/2034	925	939
Goat Holdco		
6.750%, 02/01/2032 (A)	76	77
Graham Packaging		
7.125%, 08/15/2028 (A)	185	185
Graphic Packaging International		
6.375%, 07/15/2032 (A)	693	708
3.750%, 02/01/2030 (A)	750	703
INEOS Finance		
7.500%, 04/15/2029 (A)	1,253	1,255
6.750%, 05/15/2028 (A)	200	199
INEOS Quattro Finance 2		
9.625%, 03/15/2029 (A)	200	203
Innophos Holdings		
11.500%, 06/15/2029 (A)	3,119	3,150
Ivanhoe Mines		
7.875%, 01/23/2030 (A)	1,525	1,522
LABL		
8.625%, 10/01/2031 (A)	1,184	1,013
Martin Marietta Materials		
4.250%, 12/15/2047	655	531

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Mauser Packaging Solutions Holding			TriMas		
9.250%, 04/15/2027 (A)	\$ 500	\$ 496	4.125%, 04/15/2029 (A)	\$ 294	\$ 279
7.875%, 04/15/2027 (A)	844	858	Trinseo Luxco Finance SPV Sarl		
Mercer International			7.625% cash/0% PIK, 05/03/2029 (A)	583	345
12.875%, 10/01/2028 (A)	513	520	Trivium Packaging Finance BV		
Methanex			8.250%, 07/15/2030 (A)	1,168	1,235
5.250%, 12/15/2029	465	459	Tronox		
Methanex US Operations			4.625%, 03/15/2029 (A)	3,724	3,213
6.250%, 03/15/2032 (A)	515	514	WR Grace Holdings		
Mineral Resources MTN			5.625%, 08/15/2029 (A)	2,571	2,327
8.500%, 05/01/2030 (A)	1,795	1,786	4.875%, 06/15/2027 (A)	925	920
Mountain Province Diamonds					
9.000%, 12/15/2027 (A)(C)(E)	1,989	1,798			87,679
Northwest Acquisitions ULC			<b>Real Estate — 2.8%</b>		
7.125%, 11/01/2022 (A)(B)(C)(E)	2,115	—	Anywhere Real Estate Group		
NOVA Chemicals			9.750%, 04/15/2030 (A)	140	142
9.000%, 02/15/2030 (A)	154	166	7.000%, 04/15/2030 (A)	1,626	1,519
8.500%, 11/15/2028 (A)	465	491	5.250%, 04/15/2030 (A)	382	313
5.250%, 06/01/2027 (A)	305	303	Brookfield Property REIT		
4.250%, 05/15/2029 (A)	218	210	5.750%, 05/15/2026 (A)	30	30
Novelis			4.500%, 04/01/2027 (A)	3,703	3,603
6.875%, 01/30/2030 (A)	42	43	Diversified Healthcare Trust		
4.750%, 01/30/2030 (A)	352	337	4.750%, 02/15/2028	190	176
3.250%, 11/15/2026 (A)	1,648	1,622	4.375%, 03/01/2031	2,195	1,854
OCI			Iron Mountain		
6.700%, 03/16/2033 (A)	1,388	1,537	6.250%, 01/15/2033 (A)	692	711
OI European Group BV			5.250%, 03/15/2028 (A)	756	753
4.750%, 02/15/2030 (A)	216	208	5.250%, 07/15/2030 (A)	2,790	2,752
Owens-Brockway Glass Container			5.000%, 07/15/2028 (A)	299	297
7.250%, 05/15/2031 (A)	1,519	1,557	4.875%, 09/15/2029 (A)	626	615
6.625%, 05/13/2027 (A)	63	63	Iron Mountain Information Management		
Quikrete Holdings			Services		
6.750%, 03/01/2033 (A)	1,550	1,599	5.000%, 07/15/2032 (A)	1,317	1,263
Rain Carbon			MPT Operating Partnership		
12.250%, 09/01/2029 (A)	2,355	2,526	8.500%, 02/15/2032 (A)	518	542
Samarco Mineracao			5.000%, 10/15/2027	440	407
9.500% cash/0% PIK, 06/30/2031	845	830	Outfront Media Capital		
SCIH Salt Holdings			7.375%, 02/15/2031 (A)	462	489
6.625%, 05/01/2029 (A)	1,167	1,141	4.625%, 03/15/2030 (A)	65	62
4.875%, 05/01/2028 (A)	1,324	1,290	Park Intermediate Holdings		
Scotts Miracle-Gro			4.875%, 05/15/2029 (A)	890	862
4.500%, 10/15/2029	430	415	RHP Hotel Properties		
4.375%, 02/01/2032	257	236	7.250%, 07/15/2028 (A)	32	33
4.000%, 04/01/2031	480	441	6.500%, 04/01/2032 (A)	426	438
Sealed Air			6.500%, 06/15/2033 (A)	36	37
6.500%, 07/15/2032 (A)	1,105	1,145	4.750%, 10/15/2027	598	595
6.125%, 02/01/2028 (A)	1,809	1,836	4.500%, 02/15/2029 (A)	544	532
Smyrna Ready Mix Concrete			RLJ Lodging Trust		
8.875%, 11/15/2031 (A)	1,190	1,248	4.000%, 09/15/2029 (A)	330	308
Taseko Mines			3.750%, 07/01/2026 (A)	1,142	1,131
8.250%, 05/01/2030 (A)	1,272	1,332	Service Properties Trust		
Trident TPI Holdings			8.625%, 11/15/2031 (A)	777	834
12.750%, 12/31/2028 (A)	1,327	1,408	5.500%, 12/15/2027	405	401

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
4.950%, 02/15/2027	\$ 105	\$ 104
4.950%, 10/01/2029	300	262
4.375%, 02/15/2030	1,955	1,644
3.950%, 01/15/2028	215	198
Uniti Group		
10.500%, 02/15/2028 (A)	1,336	1,416
8.625%, 06/15/2032 (A)	1,818	1,837
6.500%, 02/15/2029 (A)	2,351	2,272
6.000%, 01/15/2030 (A)	1,501	1,406
VICI Properties		
4.625%, 12/01/2029 (A)	153	150
3.750%, 02/15/2027 (A)	910	896
		30,884
<b>Utilities — 2.5%</b>		
Alpha Generation		
6.750%, 10/15/2032 (A)	1,410	1,454
AmeriGas Partners		
9.500%, 06/01/2030 (A)	886	919
9.375%, 06/01/2028 (A)	147	152
5.750%, 05/20/2027	110	109
Calpine		
5.000%, 02/01/2031 (A)	1,339	1,325
4.625%, 02/01/2029 (A)	1,557	1,538
4.500%, 02/15/2028 (A)	60	59
Edison International		
8.125%, H15T5Y + 3.864%, 06/15/2053 (F)	1,185	1,144
5.250%, 03/15/2032	1,874	1,778
NRG Energy		
10.250%, H15T5Y + 5.920%(A)(F)(G)	1,003	1,114
7.000%, 03/15/2033 (A)	228	250
6.250%, 11/01/2034 (A)	5,254	5,353
6.000%, 02/01/2033 (A)	151	153
5.750%, 01/15/2028	36	36
5.250%, 06/15/2029 (A)	360	358
3.875%, 02/15/2032 (A)	33	30
3.625%, 02/15/2031 (A)	1,639	1,508
3.375%, 02/15/2029 (A)	150	142
Pattern Energy Operations		
4.500%, 08/15/2028 (A)	1,012	980
PG&E		
5.250%, 07/01/2030	2,769	2,638
Pike		
8.625%, 01/31/2031 (A)	71	77
5.500%, 09/01/2028 (A)	207	207
Talen Energy Supply		
8.625%, 06/01/2030 (A)	1,420	1,522
Vistra		
8.000%, H15T5Y + 6.930%(A)(F)(G)	1,444	1,479
Vistra Operations		
7.750%, 10/15/2031 (A)	380	404
6.875%, 04/15/2032 (A)	1,185	1,239

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
5.625%, 02/15/2027 (A)	\$ 280	\$ 280
5.000%, 07/31/2027 (A)	30	30
4.375%, 05/01/2029 (A)	1,109	1,081
4.300%, 07/15/2029 (A)	375	369
XPLR Infrastructure Operating Partners		
8.375%, 01/15/2031 (A)	773	826
		28,554
Total Corporate Obligations (Cost \$904,511) (\$ Thousands)		874,184
<b>LOAN PARTICIPATIONS — 8.8%</b>		
1261229 BC Ltd., Term Loan B, 1st Lien 10.561%, CME Term SOFR + 6.250%, 10/08/2030 (F)	159	153
AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), 2025 Replacement Term Loan, 1st Lien 6.522%, CME Term SOFR + 2.250%, 04/20/2028 (F)	372	369
Access CIG, LLC, 2023 Refinancing Term Loan, 1st Lien 8.381%, CME Term SOFR + 4.250%, 08/18/2028 (F)	895	898
ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 8.807%, CME Term SOFR + 4.250%, 05/17/2028 (F)(H)	785	591
Adient Global Holdings Ltd., Term B-2 Loan 6.577%, CME Term SOFR + 2.750%, 01/31/2031 (F)	178	178
Ahead DB Holdings, LLC, Term B-4 Loan, 1st Lien 7.296%, CME Term SOFR + 3.000%, 02/01/2031 (F)	306	306
Alvogen Pharma, Term Loan, 2nd Lien 6.796%, CME Term SOFR + 2.500%, 03/01/2029 (F)	260	86
AMC Entertainment Holdings, Inc., Term Loan, 1st Lien 11.318%, CME Term SOFR + 7.000%, 01/04/2029 (F)	1,561	1,575
Arctic Canadian Diamond Company, Ltd, Term Loan, 2nd Lien 10.000%, 06/30/2026 (C)	785	785
Aruba Investments Holdings, LLC, Initial Dollar Term Loan, 1st Lien 8.427%, CME Term SOFR + 4.000%, 11/24/2027 (F)	899	841
Asurion, Term Loan, 1st Lien 8.577%, CME Term SOFR + 4.250%, 09/19/2030 (F)	129	125

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
athenahealth Group Inc., Initial Term Loan, 1st Lien 7.077%, CME Term SOFR + 2.750%, 02/15/2029 (F)	\$ 100	\$ 100	Cloud Software Group, Inc., Sixth Amendment Term Loan, 1st Lien 8.046%, CME Term SOFR + 3.750%, 03/21/2031 (F)	\$ 249	\$ 249
Avaya Inc., Initial Term Loan, 1st Lien 11.827%, CME Term SOFR + 7.500%, 08/01/2028 (E)(F)(H)	4,697	3,657	ClubCorp Holdings, Inc., Term B-2 Loan, 1st Lien 9.557%, CME Term SOFR + 5.000%, 09/18/2026 (F)	658	657
BCPE Pequod Buyer, Inc., Initial Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 11/25/2031 (F)	228	228	CMG Media Corporation, Term B-2 Loan, 1st Lien 7.896%, CME Term SOFR + 3.500%, 06/18/2029 (F)	974	941
Belron Finance 2019 LLC, 2031 Dollar Incremental Term Loan, 1st Lien 7.049%, CME Term SOFR + 2.750%, 10/16/2031 (F)	105	106	Commscope, LLC, Initial Term Loan 9.577%, CME Term SOFR + 5.250%, 12/17/2029 (F)(H)	1,520	1,537
Byju's Alpha, Inc., Initial Term Loan 15.500%, CME Term SOFR + 6.000%, 11/24/2026 (F)	2,767	182	Conair Holdings LLC, Initial Term Loan, 1st Lien 8.191%, CME Term SOFR + 3.750%, 05/17/2028 (F)	217	158
Byju's Alpha, Inc., Term Loan, 1st Lien 12.325%, CME Term SOFR + 1.000%, 04/09/2026 (F)	25	25	Cornerstone Building Brands, Inc., Tranche B Term Loan, 1st Lien 7.662%, CME Term SOFR + 3.250%, 04/12/2028 (F)	778	692
Carestream Health, Inc., Term Loan, 1st Lien 11.896%, CME Term SOFR + 7.500%, 09/30/2027 (F)	1,583	669	CP Atlas Buyer, Inc., Term B Loan, 1st Lien 8.177%, CME Term SOFR + 3.750%, 11/23/2027 (F)	666	663
Castle US Holding Corp, Initial Second Dollar Term B-2 Loan 9.092%, 05/31/2030	986	525	Crown Finance US, Inc, Initial Term Loan, 1st Lien 9.566%, CME Term SOFR + 5.250%, 12/02/2031 (F)	140	139
Castle US Holding Corp, Initial Second Out Dollar Term B-1 Loan, 1st Lien 8.842%, CME Term SOFR + 4.250%, 05/31/2030 (F)(H)	781	423	CSC Holdings, LLC, 2022 Refinancing Term Loan, 1st Lien 8.812%, CME Term SOFR + 4.500%, 01/18/2028 (F)(H)	298	294
CHPPR Midco Inc. , Amendment No. 1 Term Loan, 1st Lien 13.052%, CME Term SOFR + 8.750%, 12/31/2029 (F)	1,086	1,095	DexKo Global Inc., Closing Date Dollar Term Loan, 1st Lien 8.191%, CME Term SOFR + 3.750%, 10/04/2028 (F)	334	319
Claire's Boutiques, Term Loan, 1st Lien 11.574%, 05/15/2026	324	324	DIRECTV Financing, LLC, Closing Date Term Loan, 1st Lien 9.541%, CME Term SOFR + 5.000%, 08/02/2027 (F)	66	66
Claire's Stores, Inc., Initial Term Loan, 1st Lien 10.731%, CME Term SOFR + 6.500%, 12/18/2026 (F)	1,082	410	E.W. Scripps Company, Tranche B-2 Term Loan 10.179%, CME Term SOFR + 5.750%, 06/30/2028 (F)(H)	80	77
Clear Channel Outdoor Holdings, Inc., 2024 Refinancing Term Loan, 1st Lien 8.441%, CME Term SOFR + 4.000%, 08/21/2028 (F)	32	32	East Valley Tourist Development Authority , Term Loan, 1st Lien 11.941%, CME Term SOFR + 7.500%, 11/23/2026 (C)(F)	2,287	2,261
Cloud Software Group, Inc., Seventh Amendment Tranche B-1 Term Loan, 1st Lien 7.796%, CME Term SOFR + 3.500%, 03/29/2029 (F)	740	740	Ellucian Holdings Inc., Initial Term Loan, 2nd Lien 9.077%, CME Term SOFR + 4.750%, 11/22/2032 (F)	1,460	1,489

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
EMRLD Borrower LP, Second Amendment Incremental Term Loan, 1st Lien 6.827%, CME Term SOFR + 2.500%, 08/04/2031 (F)	\$ 137	\$ 136	Global Medical Response, Inc., 2024 Extended Term Loan, 1st Lien 9.079%, CME Term SOFR + 4.750%, 10/31/2028 (F)(H)	\$ 400	\$ 400
Endo Finance Holdings, Inc., 2024 Refinancing Term Loan, 1st Lien 8.327%, CME Term SOFR + 4.000%, 04/23/2031 (F)	1,472	1,469	Graham Packaging Company Inc., Initial Term Loan, 1st Lien 6.827%, CME Term SOFR + 2.500%, 08/04/2027 (F)	291	291
Envision Healthcare Operating Inc., Replacement Term Loan 10.819%, 06/24/2030 (H)	1,631	1,627	Harrah's Oklahoma, 1st Lien 13.327%, 10/10/2030 (C)	1,164	1,158
Epic Creations, Inc., New Money Term Loan Retired 14.322%, CME Term SOFR + 10.000%, 07/31/2025 (F)	23	23	Hertz Corporation, Initial Term B Loan, 1st Lien 8.041%, CME Term SOFR + 3.500%, 06/30/2028 (F)	84	69
Epic Crude Services, LP, Term Loan, 1st Lien 7.256%, CME Term SOFR + 3.000%, 10/15/2031 (F)	137	137	Hertz Corporation, The, Initial Term C Loan, 1st Lien 8.041%, CME Term SOFR + 3.500%, 06/30/2028 (F)	16	13
First Advantage Holdings, LLC, Term B-2 Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 10/31/2031 (F)	207	207	HIG Finance 2 Limited, 2024-3 Dollar Refinancing Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 02/15/2031 (F)	1,198	1,201
First Student Bidco Inc., Initial Term B Loan, 1st Lien 6.796%, CME Term SOFR + 2.500%, 07/21/2028 (F)	238	238	Icon Parent I Inc., Initial Term Loan, 1st Lien 7.205%, CME Term SOFR + 3.000%, 11/13/2031 (F)	185	185
First Student Bidco Inc., Initial Term C Loan, 1st Lien 6.796%, CME Term SOFR + 2.500%, 07/21/2028 (F)	73	73	Icon Parent I Inc., Initial Term Loan, 2nd Lien 9.205%, CME Term SOFR + 5.000%, 11/12/2032 (F)	1,450	1,461
First Student Bidco Inc., Term B-2 Loan, 1st Lien 6.796%, CME Term SOFR + 2.500%, 07/21/2028 (F)	250	250	J.C. Penney Corporation Inc., Term Loan, 1st Lien 5.250%, 06/21/2024 (B)(C)(F)	2,210	—
Flexsys Cayman Holdings, First Out Term Loan 10.577%, CME Term SOFR + 6.250%, 08/01/2029 (F)(H)	678	637	Jump Financial, LLC, Additional Term B Loan, 1st Lien 8.546%, CME Term SOFR + 4.250%, 02/26/2032 (F)	3,129	3,137
Flexsys Cayman Holdings, Second Out Refinancing Term Loan 9.691%, 08/01/2029	967	490	LABL, Inc., Initial Dollar Term Loan, 1st Lien 9.427%, CME Term SOFR + 5.000%, 10/30/2028 (F)	1,044	937
Freeport LNG investments, LLLP, Term Loan A, 1st Lien 7.531%, CME Term SOFR + 3.000%, 11/16/2026 (F)	977	973	Lannett Takeback Exit Term Loan, 1st Lien 2.000%, 06/16/2030 (C)	509	509
Gainwell Acquisition Corp., Term B Loan, 1st Lien 8.396%, CME Term SOFR + 4.000%, 10/01/2027 (F)	1,059	1,018	LBM Acquisition, Initial Term Loan, 1st Lien 8.177%, CME Term SOFR + 3.750%, 12/17/2027 (F)(H)	656	646
GatesAir, Term Loan 13.905%, 08/01/2027 (C)(E)	1,168	1,161	Level 3 Financing, Inc., Term B-3 Refinancing Loan, 1st Lien 8.577%, CME Term SOFR + 4.250%, 03/27/2032 (F)	1,430	1,445
			Libbey Glass LLC, 2022 Incremental Term Loan, 1st Lien 10.933%, CME Term SOFR + 6.500%, 11/22/2027 (F)	1,723	1,658

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>		
LifeScan Global Corporation, Initial Term Loan, 1st Lien 10.922%, CME Term SOFR + 6.500%, 12/31/2026 (E)(F)(H)	\$ 6,536	\$ 4,249
Lightstone Holdco LLC, Extended Term B Loan, 1st Lien 10.030%, CME Term SOFR + 5.750%, 01/29/2027 (F)	5	5
LSF12 Crown US Commercial Bidco, LLC, Term Loan, 1st Lien 8.574%, CME Term SOFR + 4.250%, 12/02/2031 (F)	296	297
Lumen Technologies Inc., Term B-1 Loan, 1st Lien 6.791%, CME Term SOFR + 2.350%, 04/16/2029 (F)(H)	1,048	1,034
Madison IAQ, LLC, Initial Term Loan, 1st Lien 6.762%, CME Term SOFR + 2.500%, 06/21/2028 (F)	301	301
Magenta Security Holdings LLC, First Out Term Loan, 1st Lien 11.290%, CME Term SOFR + 6.750%, 07/27/2028 (F)	1,401	1,169
Magenta Security Holdings LLC, Second Out Term Loan, 1st Lien 11.540%, CME Term SOFR + 7.000%, 07/27/2028 (F)(H)	2,171	1,000
Magenta Security Holdings LLC, Third Out Term Loan, 1st Lien 6.040%, CME Term SOFR + 1.500%, 07/27/2028 (F)	7	1
Mavenir Systems, Inc., Amendment No. 1 Initial Term Loan, 1st Lien 14.310%, CME Term SOFR + 10.000%, 06/30/2025 (C)(F)	140	206
Mavenir Systems, Inc., Amendment No. 2 Term Loan, 1st Lien 14.324%, CME Term SOFR + 10.000%, 05/16/2025 (C)(F)	379	560
Mavenir Systems, Inc., Delayed Draw Term Loan, 1st Lien 14.330%, CME Term SOFR + 10.000%, 06/30/2025 (C)(F)	99	146
Mavenir Systems, Inc., Initial Term Loan, 1st Lien 14.330%, CME Term SOFR + 10.000%, 05/16/2025 (C)(F)	306	452
10.083%, CME Term SOFR + 5.750%, 08/18/2028 (C)(E)(F)	520	193
9.344%, CME Term SOFR + 4.750%, 08/18/2028 (C)(E)(F)	5,027	1,865

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>		
Medline Borrower, LP, Third Amendment Incremental Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 10/23/2028 (F)	\$ 643	\$ 643
MH Sub I, LLC (Micro Holding Corp.), 2023 May Incremental Term Loan, 1st Lien 8.577%, CME Term SOFR + 4.250%, 05/03/2028 (F)	402	377
MI Windows and Doors, LLC, Term B-2 Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 03/28/2031 (F)	134	134
MLN US HoldCo LLC, Term B Loan, 2nd Lien 11.000%, PRIME + 3.500%, 11/30/2025 (F)	647	2
Mountaineer Merger Corp., 1st Lien 0.000%, 10/26/2028	376	376
Mountaineer Merger Corp., Initial Term Loan, 1st Lien 11.280%, CME Term SOFR + 7.000%, 10/26/2028 (E)(F)	1,940	970
Naked Juice LLC, Initial Second Term Loan 7.558%, 01/24/2029 (H)	1,846	1,465
Neon Maple Purchaser Inc., Tranche B-1 Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 11/17/2031 (F)	307	308
NEP Group, Inc., Extended 2021 Dollar Term Loan, 1st Lien 10.094%, CME Term SOFR + 5.500%, 08/19/2026 (F)	370	335
NEP Group, Inc., Extended Initial Dollar Term Loan, 1st Lien 9.344%, CME Term SOFR + 4.750%, 08/19/2026 (F)	1,427	1,312
New Fortress Energy Inc., Second Amendment Incremental Term Loan, 1st Lien 9.807%, CME Term SOFR + 5.500%, 10/30/2028 (F)	565	304
Next Wave, Term Loan, 1st Lien 7.752%, 02/27/2032	700	703
Nexus Buyer LLC, Initial Term Loan, 2nd Lien 10.677%, CME Term SOFR + 6.250%, 11/05/2029 (F)	1,167	1,157
Nutrisystem, Term Loan A, 1st Lien 9.441%, CME Term SOFR + 5.000%, 04/19/2030 (F)	1,113	1,104
Obra Capital, Term Loan, 1st Lien 11.681%, 06/21/2029 (C)	1,085	1,067

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
OID-OL Intermediate I, LLC, Initial First Out Term Loan, 1st Lien 10.333%, CME Term SOFR + 6.000%, 02/01/2029 (F)	\$ 253	\$ 260	O XO Building Products, Inc., Term B Loan 7.280%, 04/30/2032 (F)	\$ 30	\$ 31
OID-OL Intermediate I, LLC, Initial Second Out Term Loan, 1st Lien 8.733%, CME Term SOFR + 4.250%, 02/01/2029 (F)	1,213	1,011	Raven Acquisition Holdings, LLC, 2024 Delayed Draw Term Loan 3.250%, 11/19/2031 (F)	11	—
Osmosis Buyer Limited, 2025 Refinancing Term B Loan, 1st Lien 7.324%, CME Term SOFR + 3.000%, 07/31/2028 (F)	944	942	Raven Acquisition Holdings, LLC, Initial Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 11/19/2031 (F)	147	147
Owens & Minor, Incremental, 1st Lien 0.000%, 04/02/2030 (H)	145	144	Rocket Software, Inc., Extended Dollar Term Loan, 1st Lien 8.577%, CME Term SOFR + 4.250%, 11/28/2028 (F)	173	174
Parexel International, Inc., Sixth Amendment Term Loan, 1st Lien 6.827%, CME Term SOFR + 2.500%, 11/15/2028 (F)	214	213	SCIH Salt Holdings Inc., Incremental Term B-1 Loan, 1st Lien 7.280%, CME Term SOFR + 3.000%, 01/31/2029 (F)	546	546
Park River Holdings Inc., Initial Term Loan, 1st Lien 7.799%, CME Term SOFR + 3.250%, 12/28/2027 (F)	123	119	Serta Simmons Bedding, LLC, Initial Term Loan, 1st Lien 11.914%, CME Term SOFR + 7.500%, 06/29/2028 (F)	47	43
Petco Health and Wellness Co., Inc., Initial Term Loan, 1st Lien 7.807%, CME Term SOFR + 3.250%, 03/03/2028 (F)	433	398	Shutterfly Finance, LLC, Term B Loan, 2nd Lien 5.333%, CME Term SOFR + 1.000%, 10/01/2027 (F)	177	164
PetSmart, LLC, Initial Term Loan, 1st Lien 8.177%, CME Term SOFR + 3.750%, 02/11/2028 (F)	94	93	Signature Dental Partners LLC, Delayed Draw Term B Loan, 1st Lien 10.046%, CME Term SOFR + 5.750%, 10/29/2026 (C)(F)	284	419
Pixelle Specialty, 1st Lien 10.780%, CME Term SOFR + 6.500%, 05/19/2028 (F)(H)	810	662	Sinclair Television, B6 Term Loan 7.741%, 12/31/2029	900	766
Pluto Acquisition I, Inc., Tranche B Term Loan, 1st Lien 8.299%, CME Term SOFR + 4.000%, 09/20/2028 (F)	1,731	1,506	SPX Flow, Inc., December 2024 Refinancing Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 04/05/2029 (F)	141	142
Premier Brands Group Holdings, Term B-1 Loan 12.818%, CME Term SOFR + 8.500%, 12/17/2029 (C)(F)	745	745	Star Parent, Inc., Term Loan, 1st Lien 8.296%, CME Term SOFR + 4.000%, 09/27/2030 (F)	114	113
Pretium PKG Holdings, Inc., Initial Third Amendment Tranche A-1 Term Loan, 1st Lien 8.158%, CME Term SOFR + 3.899%, 10/02/2028 (F)(H)	1,732	822	Station Casinos LLC, Term B Facility, 1st Lien 6.327%, CME Term SOFR + 2.000%, 03/14/2031 (F)	99	99
Primo Brands Corporation, 2025 Refinancing Term Loan, 1st Lien 6.546%, CME Term SOFR + 2.250%, 03/31/2028 (F)	199	199	Team Health Holdings, Inc., Extended Term Loan, 1st Lien 9.530%, CME Term SOFR + 5.250%, 03/02/2027 (F)(H)	764	759
Quikrete Holdings, Inc., Tranche B-3 Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 02/10/2032 (F)	288	287	Topgolf, Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 03/15/2030 (F)	109	107
			Travelport Finance (Luxembourg) S.a r.l., Term Loans, 1st Lien 10.000%, CME Term SOFR + 5.441%, 09/29/2028 (F)(H)	612	469

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Traverse Midstream Partners LLC, Advance, 1st Lien 7.280%, CME Term SOFR + 3.000%, 02/16/2028 (F)	\$ 968	\$ 969	X Corp., Tranche B-3 Term Loan, 1st Lien 9.500%, 10/26/2029 (F)	\$ 5,963	\$ 5,794
U.S. Renal Care, Inc., Closing Date Term Loan, 1st Lien 9.441%, CME Term SOFR + 5.000%, 06/20/2028 (F)	394	372	Xplornet/Xplore, Second Out Take Back, 1st Lien 6.094%, CME Term SOFR + 1.500%, 10/24/2031 (F)	877	648
UKG Inc., 2024 Refinancing Term Loan, 1st Lien 7.311%, CME Term SOFR + 3.000%, 02/10/2031 (F)	104	105	Xplornet/Xplore, Super Senior First Out, 1st Lien 9.594%, CME Term SOFR + 1.500%, 10/24/2029 (F)	260	245
Varsity Brands, Inc., 2025 Replacement Term Loan, 1st Lien 7.830%, CME Term SOFR + 3.500%, 08/26/2031 (F)	1,911	1,910	Total Loan Participations (Cost \$110,386) (\$ Thousands)		98,981
Venator Materials PLC, Term Loan, 1st Lien 14.322%, 10/12/2028	221	180	<b>ASSET-BACKED SECURITIES — 7.6%</b>		
Venator, First Out Term Loan, 1st Lien 14.299%, 07/16/2026	135	134	<b>Other Asset-Backed Securities — 7.6%</b>		
Venator, Term Loan, 1st Lien 14.261%, 01/16/2026	135	134	Ares LXXIV CLO, Ser 2024-74A, CI SUB 0.000%, 10/15/2037 (A)(C)(D)(F)	2,276	1,821
VeriFone Systems, Inc., 2025-1 Term Loan 10.211%, CME Term SOFR + 5.500%, 08/18/2028 (F)	1,648	1,538	Ares XXXIV CLO, Ser 2020-2A, CI FR 13.141%, TSFR3M + 8.862%, 04/17/2033 (A)(F)	1,446	1,377
Victra Holdings, LLC, Fourth Amendment Incremental Term Loan, 1st Lien 8.546%, CME Term SOFR + 4.250%, 03/31/2029 (F)	1,505	1,504	Battalion CLO VIII, Ser 2015-8A, CI SUB 0.000%, 07/18/2030 (A)(C)(D)(F)	3,390	453
VistaJet Malta Finance PLC (Vista Management Holding, Inc.), Initial Term Loan, 1st Lien 8.048%, CME Term SOFR + 3.750%, 04/01/2031 (F)	191	191	Battalion CLO X, Ser 2016-10A, CI SUB 0.000%, 01/25/2035 (A)(C)(D)(F)	4,450	1,793
WarHorse Gaming, LLC, Closing Date Term Loan, 1st Lien 13.481%, CME Term SOFR + 9.250%, 06/28/2028 (C)(F)	1,600	1,660	Battalion CLO XI, Ser 2017-11A, CI SUB 0.000%, 04/24/2034 (A)(C)(D)(F)	5,857	879
WaterBridge Midstream Operating LLC, Term Loan B, 1st Lien 9.314%, CME Term SOFR + 4.750%, 06/27/2029 (F)(H)	2,341	2,326	Battalion CLO XII, Ser 2018-12A, CI SUB 0.000%, 05/17/2031 (A)(C)(D)(F)	4,663	513
WEC US Holdings Ltd., Initial Term Loan, 1st Lien 6.574%, CME Term SOFR + 2.250%, 01/27/2031 (F)	894	894	Battalion CLO XIV, Ser 2019-14A 0.000%, 04/20/2032 (C)(D)(F)	3,427	1,324
Wellful Inc., Tranche B Term Loan, 1st Lien 10.691%, CME Term SOFR + 6.250%, 10/19/2030 (F)(H)	1,598	1,325	Battalion CLO XVI, Ser 2019-16A, CI SUB 0.000%, 01/20/2038 (A)(C)(D)(F)	5,641	2,033
White Cap Supply Holdings, LLC, Tranche C Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 10/19/2029 (F)	426	423	Battalion CLO XVI, Ser 2024-16A, CI CR2 6.270%, TSFR3M + 2.000%, 01/20/2038 (A)(F)	256	257
			Battalion CLO XVI, Ser 2024-16A, CI ER2 11.360%, TSFR3M + 7.090%, 01/20/2038 (A)(F)	233	234
			Battalion CLO XX, Ser 2021-20A 0.000%, 07/15/2034 (C)(D)(F)	12,116	3,847
			Battalion CLO XX, Ser 2025-20A, CI ER 10.570%, TSFR3M + 6.250%, 04/15/2038 (A)(F)	895	892
			Benefit Street Partners CLO III, Ser 2013- IIIA, CI SUB 0.000%, 07/20/2029 (A)(C)(D)(F)	2,531	132
			Benefit Street Partners CLO V-B, Ser 2018-5BA 0.000%, 04/20/2031 (C)(D)	13,726	5,256

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
Benefit Street Partners CLO V-B, Ser 2024-5BA, CI FR 12.070%, TSFR3M + 7.800%, 07/20/2037 (A)(F)	\$ 100	\$ 100	Neuberger Berman Loan Advisers CLO, Ser 2020-36A, CI INC 0.000%, 04/20/2033 (A)(C)(D)(F)	\$ 1,095	\$ 558
Benefit Street Partners CLO VI, Ser 2015-VIA, CI SUB 0.000%, 10/18/2029 (A)(C)(D)(F)	9,284	3,714	Neuberger Berman Loan Advisers CLO, Ser 2020-36A, CI SPIN 0.114%, 04/20/2033 (A)(C)(F)	14	4
Benefit Street Partners CLO VII, Ser 2015-VIII, CI SUB 0.000%, 07/18/2027 (C)(D)(F)	6,715	269	NewStar Fairfield Fund CLO, Ser 2015-2A, CI SUB 0.000%, 04/20/2030 (A)(C)(D)(F)	7,983	1,265
Benefit Street Partners CLO VIII 0.000%, 01/20/2028 (C)(D)	6,720	894	OCP CLO, Ser 2017-14A, CI SUB 0.000%, 07/20/2037 (A)(C)(D)(F)	2,086	782
Benefit Street Partners CLO X, Ser 2016-10A, CI SUB 0.000%, 04/20/2034 (A)(C)(D)(F)	7,631	3,585	OCP CLO, Ser 2020-19A, CI SUB 0.000%, 04/20/2038 (A)(C)(D)(F)	1,530	1,147
Benefit Street Partners CLO XIV, Ser 2018-14A, CI SUB 0.000%, 10/20/2037 (A)(C)(D)(F)	9,932	3,392	OCP CLO, Ser 2021-21A 0.000%, 07/20/2034 (C)(D)	6,680	4,181
Benefit Street Partners CLO XVIII, Ser 2019-18A, CI SUB 0.000%, 10/15/2034 (A)(C)(D)(F)	3,486	2,224	TCP Whitney CLO, Ser 2017-1I, CI SUB 0.000%, 08/20/2029 (C)(D)(F)	9,085	4,174
Benefit Street Partners CLO XX, Ser 2020-20A, CI SUB 0.000%, 07/15/2034 (A)(C)(D)(F)	2,261	1,721	TCW CLO, Ser 2017-1A, CI SUB 0.000%, 10/29/2034 (A)(C)(D)(F)	4,194	1,510
Benefit Street Partners CLO XXIII, Ser 2021-23A 0.000%, 04/25/2034 (C)(D)	3,157	2,031	TCW CLO, Ser 2018-1A, CI SUB 0.000%, 10/25/2035 (A)(C)(D)(F)	5,076	1,523
Cathedral Lake CLO III, Ser 2015-3A, CI SUB 0.000%, 01/15/2026 (A)(C)(D)(F)	2,725	245	TCW CLO, Ser 2019-2A, CI SUB 0.000%, 01/20/2038 (A)(C)(D)(F)	5,457	2,838
Cathedral Lake V, Ser 2018-5A, CI SUB 0.000%, 10/21/2030 (A)(C)(D)(F)	3,139	31	TCW CLO, Ser 2020-1 0.000%, 04/20/2028 (C)(D)	5,352	2,408
Great Lakes CLO, Ser 2015-1A, CI SUB 0.000%, 01/16/2030 (A)(C)(D)(F)	4,519	1,665	TCW CLO, Ser 2024-1A, CI ER3 11.752%, TSFR3M + 7.470%, 10/25/2035 (A)(F)	936	926
Ivy Hill Middle Market Credit Fund VII, Ser 2013-7A, CI SUB 0.000%, 10/15/2036 (A)(C)(D)(F)	4,293	1,932	Venture CLO, Ser 2018-35A, CI SUB 0.000%, 10/22/2031 (A)(C)(D)(F)	11,892	595
Ivy Hill Middle Market Credit Fund XII, Ser 2017-12A, CI SUB 0.000%, 04/20/2037 (A)(C)(D)(F)	1,219	932	Venture XXVI CLO, Ser 2017-26A, CI SUB 0.000%, 01/20/2029 (A)(C)(D)(F)	1,609	–
LCM CLO, Ser 31A 0.000%, 01/20/2032 (C)(D)	1,115	435	Venture XXVIII CLO, Ser 2017-28A, CI SUB 0.000%, 07/20/2030 (A)(C)(D)(F)	3,228	32
MidOcean Credit CLO XVI, Ser 2024-16A, CI SUB 0.000%, 10/20/2037 (A)(C)(D)(F)	1,755	1,325	Voya CLO, Ser 2020-2A, CI SUB 0.000%, 01/20/2038 (A)(C)(D)(F)	5,127	3,717
Neuberger Berman CLO XXII, Ser 2016-22A, CI SUB 0.000%, 10/17/2030 (A)(C)(D)(F)	3,640	1,165	Voya CLO, Ser 2024-6A, CI SUB 0.000%, 01/20/2038 (A)(C)(D)(F)	5,733	4,930
Neuberger Berman Loan Advisers CLO XLI, Ser 2021-41 0.000%, 04/15/2034 (C)(D)	1,924	874	Wind River CLO, Ser 2021-3 0.000%, 07/20/2033 (C)(D)	10,943	4,268
Neuberger Berman Loan Advisers CLO XXXIX, Ser 2020-39 0.000%, 01/20/2032 (C)(D)	3,294	1,680	Wind River CLO, Ser 2025-3A, CI ER 10.521%, TSFR3M + 6.250%, 04/20/2038 (A)(F)	1,912	1,922
			Total Asset-Backed Securities (Cost \$33,539) (\$ Thousands)		85,805
				Shares	
			<b>COMMON STOCK — 1.6%</b>		
			21st Century Oncology Private Company ^(C)	15,311	230
			Air Methods ^^(C)	2,219	304
			Aquity Holdings ^^(C)	85,745	13

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>PREFERRED STOCK (continued)</b>		
Arctic Canadian Diamond Company *(C)	1,054	\$ 71	Guitar Center, 0.000% *(C)(D)(E)(G)	365	\$ 34
Audacy *(C)	7,248	87	MYT Holding LLC, 10.000% (G)	325,766	386
Avaya *(C)(E)	127,790	926	Osaic Financial Services, 6.500% (G)	65,290	1,371
Beasley Broadcast Group *(C)	2,945	10	Syniverse, 0.000% *(C)(D)(G)	3,881,236	3,819
Burgundy Diamond Mines *	1,744,317	34			
Carestream Health Holdings *(C)	69,956	1,079	Total Preferred Stock		
CHC Group LLC *	399	—	(Cost \$9,108) (\$ Thousands)		12,309
Clear Channel Outdoor Holdings, CI A *	39,771	47		Face Amount	
Cornerstone Chemical *(C)	162,678	3,124		(Thousands)	
Endo Guc Trust *(C)	27,892	14			
Endo Inc *	12,302	258	<b>CONVERTIBLE BONDS — 0.6%</b>		
Envision Healthcare *	174,150	2,765	Blackstone Mortgage Trust		
Enviva *	158,231	2,987	5.500%, 03/15/2027	\$ 437	424
Frontier Communications Parent *	4,909	179	Datadog		
Guitar Center *(C)(E)	13,905	1,259	0.000%, 12/01/2029(A)(I)	462	442
Gulfport Energy Corp *	707	142	DISH Network		
Gymboree Holding *(C)(E)	40,312	—	0.000%, 12/15/2025(I)	1,470	1,323
iHeartMedia Inc *	8,286	15	EchoStar		
Incora Intermediate LLC *(C)	8,534	171	3.875% cash/0% PIK, 11/30/2030	190	224
Incora Top Holdco LLC *(C)	115	3	Expand Energy Corp (Escrow Security)		
Intelsat Jackson Holdings *(C)	26,351	1,071	5.500%, 12/31/2049(B)	100	—
Lannett *(C)	93,813	204	Finance of America Funding		
Mallinckrodt *(C)	4,647	388	10.000%, 11/30/2029(A)	1,645	1,990
Medical Card Systems *(C)	284,758	89	JetBlue Airways		
Monitronics International *(C)	5,065	51	2.500%, 09/01/2029(A)	1,252	1,151
MYT Holding LLC, Ser B *(C)	274,755	69	Liberty Interactive		
Nabors Industries *	12,600	353	4.000%, 11/15/2029	122	12
Neiman Marcus Group *(C)	620	77	3.750%, 02/15/2030	2,458	246
Nine West FKA Premier Brands *(C)(E)	92,548	154	Lucid Group		
NMG Parent *(C)	5,934	74	1.250%, 12/15/2026(A)	535	468
Quad/Graphics Inc	54	—	MKS		
Rite Aid *(C)(E)	2,996	—	1.250%, 06/01/2030	258	254
SandRidge Energy Inc	20	—	North Sea Natural Resources		
Serta Simmons Bedding *	11,559	94	0.000%, 01/23/2028(C)(D)	570	57
Spirit Airlines Placeholder Private *	5,518	28	0.000%, 01/23/2028(C)(D)	82	8
Spirit Aviation Holdings *	61,013	—	0.000%, 01/23/2028(C)(D)	31	3
SSB Equipment Company *(C)	11,559	—	Rite Aid		
Venator Materials PLC *	453	91	0.000%, 12/31/2049(B)(C)(D)(E)	299	—
VICI Properties, CI A †	21,829	712	Silver Airways		
Xplore Inc *(C)	49,445	585	16.000% cash/13.000% PIK, 12/31/2027(B)(C)	4,456	—
			16.000% cash/15.000% PIK, 01/07/2028(B)(C)	84	84
			16.000% cash/13.000% PIK, 01/07/2028(B)(C)	733	—
			16.000% cash/15.000% PIK, 01/07/2028(B)(C)	1,088	—
			Tacora Restructure	62	62
			13.000%, 09/19/2031(C)(E)		
			Total Convertible Bonds		
			(Cost \$14,570) (\$ Thousands)		6,748
Total Common Stock					
(Cost \$21,784) (\$ Thousands)		17,758			
<b>PREFERRED STOCK — 1.1%</b>					
Benefit Street Partners CLO IV, 0.000% *(C)(D)(G)	6,657,000	2,663			
Benefit Street Partners CLO IX, 0.000% *(C)(D)(G)	3,271,911	3,040			
Claire's Stores, 0.000% *(C)(D)(G)	986	—			
FHLMC, 5.919% *(F)(G)	16,903	299			
FNMA, 0.000% *(D)(F)(G)	34,800	615			
Foresight, 0.000% *(C)(D)(G)	32,601	82			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Continued)

Description	Number of Warrants	Market Value (\$ Thousands)
<b>WARRANTS — 0.1%</b>		
Air Methods		
Strike Price \$- ***(C)	19,546	\$ 1,448
Audacy**	1,012	12
Audacy		
Strike Price \$- ***(C)	11,681	—
Guitar Center		
Strike Price \$100.00 ***(C)(E)	3,680	114
Guitar Center		
Strike Price \$160.00 ***(C)(E)	3,681	49
Mavenir		
Strike Price \$- ***(C)	704,990	—
Silver Airways		
Strike Price \$- ***(C)	2	—
Spirit Aviation Holdings, Expires 03/15/2030*	8,016	41
Tacora Resources		
Strike Price \$- ***(C)(E)	17,105	17
Total Warrants (Cost \$752) (\$ Thousands)		1,681
	Face Amount (Thousands)	
<b>U.S. TREASURY OBLIGATIONS — 0.1%</b>		
U.S. Treasury Notes		
4.250%, 05/15/2035	\$ 780	781
3.875%, 04/30/2030	775	778
Total U.S. Treasury Obligations (Cost \$1,533) (\$ Thousands)		1,559
	Number of Rights	
<b>RIGHTS — 0.0%</b>		
Xplore Inc ***(C)	3,714	—
Total Rights (Cost \$—) (\$ Thousands)		—
	Shares	
<b>CASH EQUIVALENT — 2.2%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class		
4.230%***	24,390,841	24,391
Total Cash Equivalent (Cost \$24,391) (\$ Thousands)		24,391
Total Investments in Securities — 99.8% (Cost \$1,120,574) (\$ Thousands)		\$ 1,123,416

Percentages are based on Net Assets of \$1,125,396 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$820,481 (\$ Thousands), representing 72.9% of the Net Assets of the Fund.

(B) Security is in default on interest payment.

(C) Level 3 security in accordance with fair value hierarchy.

(D) No interest rate available.

(E) Security considered restricted, excluding 144A. The total market value of such securities as of June 30, 2025 was \$16,694 (\$ Thousands) and represented 1.5% of the Net Assets of the Fund. See table below for acquisition dates and acquisition cost.

(F) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(G) Perpetual security with no stated maturity date.

(H) Unsettled bank loan. Interest rate may not be available.

(I) Zero coupon security.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**High Yield Bond Fund** (Concluded)

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Barclays PLC	09/18/25	AUD	75	USD	49	\$ —
Barclays PLC	09/18/25	CAD	799	USD	587	(1)
						<u>\$ (1)</u>

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$20,844	\$454,023	\$(450,476)	\$—	\$—	\$24,391	\$895	\$—

A list of the restricted securities, excluding 144a, held by the Fund at June 30, 2025, is as follows:

Description	Face Amount (\$ Thousands)/ Shares/ Number of Warrants	Acquisition Date	Cost (\$ Thousands)	Market Value (\$ Thousands)
<b>Corporate Obligations</b>				
Mountain Province Diamonds	\$ 1,989	12/14/2022	\$ 1,956	\$ 1,798
Northwest Acquisitions ULC	2,115	10/1/2019	1,493	—
RAD (Escrow Security)	853	9/4/2024	—	—
RAD (Escrow Security)	2,195	9/4/2024	—	—
RAD (Escrow Security)	846	9/4/2024	—	—
Rite Aid	1,351	9/4/2024	799	44
Rite Aid	317	9/4/2024	298	142
<b>Loan Participations</b>				
Avaya Inc., Initial Term Loan, 1st Lien	4,697	5/1/2023	4,379	3,657
GatesAir, Term Loan	1,168	7/29/2022	1,151	1,161
LifeScan Global Corporation, Initial Term Loan, 1st Lien	6,536	6/19/2018	5,836	4,249
Mavenir Systems, Inc., Initial Term Loan, 1st Lien	520	7/8/2022	496	193
Mavenir Systems, Inc., Initial Term Loan, 1st Lien	5,027	8/13/2021	4,337	1,865
Mountaineer Merger Corp., Initial Term Loan, 1st Lien	1,940	10/22/2021	1,819	970
<b>Common Stock</b>				
Avaya	127,790	5/1/2023	1,894	926
Guitar Center	13,905	1/8/2021	1,762	1,259
Gymboree Holding	40,312	10/2/2017	672	—
Nine West FKA Premier Brands	92,548	4/5/2019	1,967	154
Rite Aid	2,996	9/4/2024	—	—
<b>Preferred Stock</b>				
Guitar Center	365	1/8/2021	34	34
<b>Convertible Bonds</b>				
Rite Aid	\$ 299	9/4/2024	176	—
Tacora Restructure	62	9/19/2024	62	62
<b>Warrants</b>				
Guitar Center	3,680	1/8/2021	197	114
Guitar Center	3,681	1/8/2021	132	49
Tacora Resources	17,105	9/19/2024	17	17
			<u>\$ 29,477</u>	<u>\$ 16,694</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Conservative Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>COMMERCIAL PAPER — 62.7%</b>			<b>COMMERCIAL PAPER (continued)</b>		
<b>Consumer Discretionary — 1.9%</b>			4.371%, 07/01/2025 (A)(B) \$ 16,000 \$ 15,998		
Hyundai Capital America			Citigroup Global Markets		
4.655%, 07/16/2025 (A)(B)	\$ 9,455	\$ 9,435	4.361%, 02/10/2026 (A)(B) 5,000 4,867		
VW Credit			0.000%, 03/20/2026 (A)(C) 5,000 5,000		
4.732%, 07/17/2025 (A)(B)	9,600	9,579	Columbia Funding		
		19,014	4.820%, 01/02/2026 (B) 2,500 2,500		
			4.520%, 07/16/2025 (A)(B) 8,000 7,984		
			4.500%, 07/11/2025 (A)(B) 4,700 4,694		
			4.445%, 10/09/2025 (A)(B) 3,726 3,680		
			4.437%, 09/25/2025 (A)(B) 4,000 3,958		
<b>Consumer Staples — 2.7%</b>			Concord Minutemen Capital		
Alimentation Couche-Tard			4.626%, 12/19/2025 (B) 5,500 5,502		
4.632%, 07/02/2025 (A)(B)	7,000	6,998	4.505%, 12/08/2025 (A)(B) 10,000 9,806		
Cargill			DNB Bank		
4.324%, 07/01/2025 (A)(B)	14,000	13,998	4.511%, 11/05/2025 (A)(B) 3,000 2,954		
Compass Group			4.403%, 02/12/2026 (A)(B) 5,000 4,869		
4.413%, 07/24/2025 (A)(B)	4,967	4,953	4.343%, 03/18/2026 (A)(B) 3,000 2,910		
		25,949	DZ Bank		
			4.392%, 09/26/2025 (A)(B) 3,500 3,463		
			Federation des Caisses Desjardins du Quebec		
			4.415%, 08/25/2025 (A)(B) 10,000 9,932		
<b>Financials — 55.7%</b>			Fidelity National Information Services		
ABN AMRO Funding USA			4.634%, 07/07/2025 (A)(B) 9,500 9,492		
4.447%, 07/02/2025 (A)(B)	3,500	3,499	First Abu Dhabi Bank		
Alinghi Funding			4.428%, 07/01/2025 (A)(B) 3,000 3,000		
4.522%, 10/16/2025 (A)(B)	5,000	4,934	Fiserv		
ANZ New Zealand International			4.582%, 07/08/2025 (A)(B) 9,000 8,991		
4.383%, 02/23/2026 (A)(B)	2,500	2,431	Glencove Funding		
4.257%, 10/01/2025 (A)(B)	4,000	3,956	4.471%, 07/31/2025 (A)(B) 10,500 10,460		
Aquitaine Funding			Helvetica Funding		
4.442%, 08/07/2025 (A)(B)	11,000	10,948	4.470%, 07/23/2025 (A)(B) 11,550 11,518		
4.404%, 07/01/2025 (A)(B)	4,000	4,000	Hqla Funding		
ASB Bank			4.381%, 07/01/2025 (A)(B) 13,000 12,998		
4.630%, 09/09/2025 (A)(B)	5,000	5,001	HSBC Bank		
Atlantic Asset Securitization			4.680%, 07/16/2025 (A)(B) 3,000 3,000		
4.480%, 12/02/2025 (A)(B)	3,500	3,435	ING US Funding		
Australia & New Zealand Banking Group			4.700%, 02/06/2026 (B) 4,000 4,001		
4.650%, 08/21/2025 (A)(B)	3,000	3,001	Intercontinental Exchange		
4.581%, 11/25/2025 (A)(B)	3,000	2,947	4.585%, 07/08/2025 (A)(B) 9,500 9,490		
Bank of New York Mellon			Ionic Funding		
4.650%, 03/26/2026 (B)	3,000	2,999	4.480%, 07/10/2025 (B) 3,000 2,996		
Barclays Capital			4.452%, 07/02/2025 (B) 10,000 9,998		
4.541%, 10/22/2025 (B)	6,000	5,917	4.403%, 07/03/2025 (B) 11,606 11,602		
Bedford Row Funding			4.381%, 07/09/2025 (B) 6,000 5,993		
4.354%, 07/01/2025 (A)(B)	5,000	4,999	4.372%, 07/11/2025 (B) 5,000 4,993		
BPCE			Landesbank Baden-Wuerttemberg		
4.499%, 08/13/2025 (A)(B)	3,000	2,984	4.331%, 07/01/2025 (B) 20,000 19,998		
Britannia Funding			Lime Funding		
4.503%, 10/09/2025 (A)(B)	6,000	5,926	4.373%, 07/02/2025 (A)(B) 15,000 14,996		
Caisse des Depots et Consignations			Lion Bay Funding		
4.413%, 09/25/2025 (A)(B)	14,000	13,853	4.354%, 07/02/2025 (A)(B) 5,000 4,999		
Canadian Imperial Bank of Commerce					
4.538%, 02/12/2026 (A)(B)	1,500	1,461			
CDP Financial					
4.334%, 07/01/2025 (A)(B)	20,000	19,998			
Chesham Finance					
8.803%, 07/03/2025 (B)	2,000	1,999			
4.371%, 07/01/2025 (B)	11,000	10,999			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Conservative Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>COMMERCIAL PAPER (continued)</b>			<b>COMMERCIAL PAPER (continued)</b>		
Lloyds Bank			4.670%, 07/16/2025 (B)	\$ 2,000	\$ 2,000
4.545%, 10/29/2025 (A)(B)	\$ 3,000	\$ 2,956	4.600%, 11/26/2025 (B)	2,500	2,501
4.458%, 08/06/2025 (B)	4,500	4,480	United Overseas Bank		
Mackinac Funding			4.470%, 09/17/2025 (A)(B)	4,500	4,500
4.508%, 10/15/2025 (A)(B)	5,000	4,935	Verto Capital Compartment B		
4.496%, 08/05/2025 (A)(B)	4,500	4,480	4.401%, 07/01/2025 (A)(B)	5,000	4,999
4.470%, 11/12/2025 (A)(B)	4,500	4,426	Westpac Banking		
4.455%, 11/19/2025 (A)(B)	5,000	4,914	4.790%, 04/10/2026 (A)(B)	3,000	3,004
Macquarie Bank			4.680%, 01/02/2026 (A)(B)	3,000	3,001
4.705%, 08/15/2025 (A)(B)	2,000	2,001			<u>548,228</u>
4.570%, 02/12/2026 (A)(B)	4,500	4,380	<b>Government — 1.4%</b>		
4.547%, 11/19/2025 (A)(B)	6,000	5,896	Alberta (Province of Canada)		
4.464%, 08/21/2025 (A)(B)	4,000	3,974	4.360%, 07/18/2025 (A)(B)	10,000	9,978
4.419%, 10/24/2025 (A)(B)	7,750	7,639	British Columbia (Province of Canada)		
MetLife Short Term Funding			4.612%, 07/03/2025 (B)	4,000	3,999
4.380%, 01/02/2026 (A)(B)	2,500	2,445			<u>13,977</u>
Mont Blanc Capital			<b>Materials — 1.0%</b>		
4.454%, 09/03/2025 (A)(B)	9,677	9,600	Nutrien		
MUFG Bank			4.605%, 08/12/2025 (A)(B)	9,500	9,447
4.443%, 12/05/2025 (B)	4,500	4,415			
4.425%, 03/06/2026 (B)	4,000	3,884	Total Commercial Paper		
National Bank of Canada			(Cost \$616,648) (\$ Thousands)		<u>616,615</u>
4.770%, 05/29/2026 (B)	3,000	3,002			
4.494%, 01/16/2026 (A)(B)	4,000	3,906	<b>CORPORATE OBLIGATION — 0.4%</b>		
Nordea Bank			<b>Consumer Discretionary — 0.4%</b>		
4.365%, 02/20/2026 (A)(B)	5,000	4,864	Jets Stadium Development		
NTT Finance Americas			4.800%, 04/01/2047 (A)(D)	3,800	3,800
4.480%, 07/24/2025 (B)	5,000	4,985			
Overwatch Alpha Funding			Total Corporate Obligation		
4.341%, 07/01/2025 (A)(B)	30,000	29,996	(Cost \$3,800) (\$ Thousands)		<u>3,800</u>
Paradelle Funding					
5.196%, 07/16/2025 (B)	2,500	2,495	<b>U.S. TREASURY OBLIGATION — 0.3%</b>		
Pricoa Short Term Funding			U.S. Treasury Note		
4.650%, 12/01/2025 (A)(B)	5,000	5,001	4.150%, 10/30/2025	3,000	2,958
Pure Grove Funding					
4.517%, 01/15/2026 (A)(B)	5,000	4,882	Total U.S. Treasury Obligation		
Robert Bosch Finance			(Cost \$2,959) (\$ Thousands)		<u>2,958</u>
4.469%, 07/17/2025 (A)(B)	2,000	1,996			
4.454%, 07/01/2025 (A)(B)	20,000	19,997	<b>CERTIFICATES OF DEPOSIT — 31.3%</b>		
Royal Bank of Canada			Banco Santander		
4.555%, 11/03/2025 (A)(B)	2,000	1,970	4.510%, 07/08/2025	14,000	14,000
4.550%, 11/07/2025 (A)(B)	2,500	2,461	4.460%, 11/06/2025	4,500	4,500
4.403%, 05/27/2026 (A)(B)	2,500	2,407	Bank of America		
Sheffield Receivables			4.670%, 04/02/2026	3,500	3,500
4.428%, 07/10/2025 (A)(B)	4,000	3,995	4.540%, 07/10/2025	2,000	2,000
Starbird Funding			4.500%, 01/02/2026	2,000	2,000
4.428%, 09/03/2025 (A)(B)	3,500	3,472	4.420%, 11/05/2025	3,000	3,000
Sumitomo Mitsui Trust					
4.379%, 11/20/2025 (A)(B)	3,500	3,440			
Svenska Handelsbanken					
4.660%, 07/18/2025 (B)	3,000	3,000			
Swedbank					
4.670%, 07/03/2025 (B)	4,000	4,000			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Conservative Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CERTIFICATES OF DEPOSIT (continued)</b>			<b>CERTIFICATES OF DEPOSIT (continued)</b>		
Bank of Montreal			Mizuho Bank		
4.770%, 11/13/2025	\$ 2,000	\$ 2,000	4.740%, 02/18/2026	\$ 3,000	\$ 3,001
4.680%, 02/20/2026	2,500	2,501	4.700%, 11/12/2025	2,000	2,001
4.560%, 11/10/2025	2,000	2,000	4.650%, 07/08/2025	2,500	2,500
4.500%, 01/26/2026	3,500	3,502	MUFG Bank		
Bank of Nova Scotia			4.650%, 07/07/2025	2,500	2,500
4.620%, 03/06/2026 (A)	3,000	3,000	4.500%, 08/15/2025	5,000	5,000
Barclays Bank			4.360%, 10/14/2025	3,000	2,999
4.840%, 04/21/2026	5,000	5,004	Natixis		
Bay Square Funding			4.430%, 11/05/2025	3,000	3,000
4.790%, 10/10/2025	5,000	5,002	Nordea Bank		
BNP Paribas			4.640%, 03/17/2026	3,000	3,000
4.460%, 11/21/2025	4,000	4,001	Oversea-Chinese Banking		
4.420%, 09/18/2025	5,000	5,000	4.420%, 08/22/2025	15,000	14,999
4.400%, 11/06/2025	3,000	3,000	Rabobk		
Canadian Imperial Bank of Commerce			4.430%, 02/10/2026	4,500	4,502
4.860%, 05/21/2026	4,000	4,007	Royal Bank of Canada		
4.850%, 05/15/2026	2,500	2,504	4.500%, 10/07/2025	1,000	1,000
4.770%, 12/22/2025	3,200	3,203	4.440%, 12/12/2025	4,000	4,000
4.740%, 09/23/2025	1,600	1,601	4.210%, 03/12/2026	3,500	3,498
4.500%, 10/09/2025	2,000	2,000	Skandinaviska Enskilda Banken		
4.490%, 01/23/2026	5,000	5,003	4.790%, 04/28/2026 (A)	5,000	5,004
4.400%, 02/09/2026	3,000	3,002	Standard Chartered Bank		
Citibank			4.670%, 02/12/2026	2,000	2,003
4.480%, 01/21/2026	1,000	1,000	4.600%, 01/15/2026	3,250	3,252
4.480%, 02/25/2026	1,000	1,000	4.420%, 03/03/2026	5,000	5,003
Commonwealth Bank of Australia			State Street Bank & Trust		
4.650%, 07/03/2025	3,000	3,000	4.720%, 11/12/2025	3,000	3,001
Coöperatieve Rabobank			Sumitomo Mitsui Banking		
4.610%, 03/06/2026	3,000	2,999	4.650%, 12/11/2025	4,500	4,501
Credit Agricole Corporate and Investment Bank			4.630%, 10/01/2025	5,000	5,001
4.470%, 07/31/2025	12,000	12,000	4.450%, 03/06/2026	4,500	4,500
4.450%, 11/21/2025	5,000	5,002	4.430%, 03/04/2026	4,000	4,002
4.410%, 11/07/2025	5,000	5,000	Sumitomo Mitsui Trust		
DNB Bank			4.700%, 10/30/2025	10,000	10,005
4.400%, 08/28/2025	2,000	2,000	Svenska Handelsbanken		
Falcon Asset Funding			4.660%, 02/20/2026	3,000	3,001
4.720%, 11/06/2025 (A)	5,000	5,001	4.650%, 07/10/2025	4,000	4,000
HSBC Bank			Toronto-Dominion Bank		
4.700%, 01/28/2026 (A)	6,800	6,801	5.100%, 08/25/2025	2,500	2,502
ING US Funding			4.850%, 04/28/2026	2,000	2,002
4.760%, 10/24/2025	4,000	4,002	4.750%, 09/22/2025	2,000	2,001
Korea Development Bank			4.500%, 10/07/2025	1,000	1,000
4.740%, 10/24/2025	8,500	8,503	UBS		
4.670%, 11/13/2025	9,500	9,500	4.778%, 04/14/2026	2,500	2,502
Lloyds Bank			Wells Fargo Bank		
5.100%, 07/25/2025	2,000	2,000	4.700%, 05/28/2026	3,000	3,000
4.410%, 05/15/2026	4,695	4,702	Westpac Banking		
Mitsubishi UFJ Trust & Banking			4.730%, 04/30/2026 (A)	3,750	3,753
4.640%, 09/02/2025	3,000	3,001	4.670%, 10/20/2025	4,500	4,502
4.610%, 09/25/2025	4,500	4,501	4.640%, 07/10/2025	3,000	3,000
4.450%, 12/03/2025	5,000	5,000	4.610%, 03/12/2026	4,500	4,499

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Conservative Income Fund** (Concluded)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CERTIFICATES OF DEPOSIT (continued)</b>		
4.360%, 03/04/2026	\$ 4,000	\$ 4,002
Total Certificates of Deposit (Cost \$308,294) (\$ Thousands)		<u>308,378</u>
<b>REPURCHASE AGREEMENTS(E) — 5.4%</b>		
Bank of America Securities		
4.400%, dated 6/30/2025, to be repurchased on 7/1/2025, repurchase price \$28,503,483 (collateralized by U.S. Treasury obligations, ranging in par value \$30,105,611 - \$74,078,000, 0.000%, 11/15/2045 - 5/15/2054; with total market value \$29,070,001)	28,500	28,500
Goldman Sachs & Co		
4.400%, dated 6/30/2025, to be repurchased on 7/1/2025, repurchase price \$18,402,249 (collateralized by GNMA obligations, ranging in par value \$22,000 - \$17,510,720, 2.000% - 7.000%, 8/20/2032 - 8/20/2064; with total market value \$18,768,00)	18,400	18,400
TD Securities		
4.410%, dated 6/30/2025, to be repurchased on 7/1/2025, repurchase price \$6,000,735 (collateralized by a U.S. Treasury obligation, par value \$6,413,700, 3.375%, 5/15/2033; with total market value \$6,120,079)	6,000	6,000
Total Repurchase Agreements (Cost \$52,900) (\$ Thousands)		<u>52,900</u>
Total Investments in Securities — 100.1% (Cost \$984,601) (\$ Thousands)		<u>\$ 984,651</u>

Percentages are based on Net Assets of \$983,697 (\$ Thousands).

- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$515,716 (\$ Thousands), representing 52.4% of the Net Assets of the Fund.
- (B) Interest rate represents the security's effective yield at the time of purchase.
- (C) No interest rate available.
- (D) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (E) Tri-Party Repurchase Agreement.

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Free Conservative Income Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS — 87.2%</b>		
<b>Arizona — 3.0%</b>		
Buckeye, Excise Tax Revenue, RB 5.000%, 07/01/2026	\$ 350	\$ 358
Glendale, Water & Sewer Revenue, RB 5.000%, 07/01/2026	1,125	1,150
Mesa, Utility System Revenue, RB 5.000%, 07/01/2026	1,500	1,534
Phoenix, Industrial Development Authority, Health Care Facilities, Mayo Clinic, Ser B-REM, RB 1.250%, 11/15/2052 (A)	1,800	1,800
Yavapai County, Industrial Development Authority, Drake Cement Project, Ser A, RB 1.700%, 09/01/2035 (A)(B)	1,500	1,500
		<u>6,342</u>
<b>Colorado — 3.9%</b>		
Colorado Springs, Utilities System Revenue, Sub-Ser B-REMK, RB 1.600%, 11/01/2036 (A)	2,300	2,300
Colorado State, Health Facilities Authority, Intermountain Healthcare, Ser S, RB 1.600%, 05/15/2062 (A)	4,500	4,500
Durango, School District No. 9-R, GO 5.000%, 11/01/2025	1,250	1,259
		<u>8,059</u>
<b>Connecticut — 0.7%</b>		
Connecticut State, Housing Finance Authority, Mortgage Finance Program, Sub-Ser B-4, RB, GNMA/FNMA/FHLMC 1.600%, 11/15/2046 (A)	1,405	1,405
<b>District of Columbia — 1.0%</b>		
District of Columbia, Income Tax Revenue, Ser A, RB 5.000%, 06/01/2026	2,000	2,042
Tender Option Bond Trust Receipts, Ser 2019-XG0267, RB 1.970%, 10/01/2053 (A)(B)(C)	95	95
		<u>2,137</u>
<b>Florida — 5.7%</b>		
Gainesville, Utilities System Revenue, Ser B-REMK, RB 1.950%, 10/01/2042 (A)	4,700	4,700
Lucie County, Florida Power & Light Project, Ser R, RB 2.050%, 09/01/2028 (A)	7,100	7,100
		<u>11,800</u>

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS (continued)</b>		
<b>Georgia — 2.0%</b>		
Roswell, Development Authority, Wellstar Healthcare, Ser A, RB 1.700%, 04/01/2047 (A)(B)	\$ 4,200	\$ 4,200
<b>Illinois — 2.7%</b>		
Cook County, Community Consolidated School District No. 64, Park Ridge-Niles, GO 5.000%, 12/01/2025	1,235	1,245
DuPage County, Forest Preserve District, GO 5.000%, 11/01/2025	1,300	1,308
Illinois State, Finance Authority, University of Chicago Medical Center, RB 1.650%, 08/01/2044 (A)(B)	3,000	3,000
		<u>5,553</u>
<b>Indiana — 0.8%</b>		
Tender Option Bond Trust Receipts, Ser 2016-XL0019, RB 1.770%, 04/01/2030 (A)(C)	1,770	1,770
<b>Iowa — 4.4%</b>		
Iowa State, Finance Authority, Disaster Area Economic Development, CJ Bio America Project, RB 1.890%, 12/01/2041 (A)(B)(C)	7,500	7,500
Iowa State, Finance Authority, Pollution Control Facilities, MidAmerican Energy Project, RB 1.680%, 09/01/2036 (A)	1,600	1,600
		<u>9,100</u>
<b>Kentucky — 0.4%</b>		
Kentucky State, Public Energy Authority, Gas Supply, Ser A, RB 5.000%, 12/01/2025	825	830
<b>Louisiana — 1.2%</b>		
Louisiana State, Public Facilities Authority, Louisiana Children's Medical Center Project, RB 1.610%, 09/01/2057 (A)(B)	1,100	1,100
Saint James Parish, Nucor Steel Louisiana LLC Project, Ser 2010A-1, RB 1.910%, 11/01/2040 (A)	1,500	1,500
		<u>2,600</u>
<b>Maryland — 0.5%</b>		
Maryland State, Community Development Administration, Department of Housing and Community Development, Crusader Arms Apartments Project, Ser D, RB 1.670%, 02/01/2041 (A)	1,070	1,070

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Free Conservative Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS (continued)</b>			<b>MUNICIPAL BONDS (continued)</b>		
<b>Michigan — 3.0%</b>			<b>Pompton Lakes, GO</b>		
Karegnondi, Water Authority, Pipeline, RB, BAM			4.000%, 06/05/2026	\$ 700	\$ 706
5.000%, 11/01/2025	\$ 1,185	\$ 1,193	Wanaque, GO		
Warren, Consolidated Schools District, Ser II, GO, Q-SBLF			4.000%, 12/18/2025	7,328	7,352
5.000%, 05/01/2026	2,150	2,188			<u>15,576</u>
Waterford, School District, GO, Q-SBLF			<b>New Mexico — 0.3%</b>		
5.000%, 05/01/2026	2,800	2,849	New Mexico State, Mortgage Finance Authority, Santa Fe Apartments & Sangre de Christo Project, RB, FHA		
		<u>6,230</u>	3.730%, 02/01/2042 (A)	640	640
<b>Mississippi — 3.7%</b>			<b>New York — 11.5%</b>		
Mississippi State, Business Finance, Chevron USA Project, Ser E, RB			Honeoye Falls-Lima, Central School District, GO		
2.000%, 12/01/2030 (A)	2,400	2,400	4.000%, 06/25/2026	1,000	1,009
Mississippi State, Business Finance, Chevron USA Project, Ser F, RB			Metropolitan New York, Transportation Authority, Ser B-REMK, RB		
1.610%, 12/01/2030 (A)	1,100	1,100	1.800%, 11/15/2046 (A)(B)	2,500	2,500
Mississippi State, Business Finance, Chevron USA Project, Ser G, RB			New York City, Housing Development Authority, Ser E, RB		
1.900%, 11/01/2035 (A)	4,230	4,230	3.300%, 05/01/2055 (A)	950	950
		<u>7,730</u>	New York City, Sub-Ser A-4-REM, GO		
<b>Missouri — 3.6%</b>			1.900%, 08/01/2044 (A)	2,700	2,700
Kansas City, Special Obligation, H Roe Bartle Project, Ser E, RB			New York City, Sub-Ser D-4, GO		
1.740%, 04/15/2034 (A)(B)	4,100	4,100	1.750%, 08/01/2040 (A)(B)	4,665	4,665
RBC Municipal Products Trust, Ser C-16, RB			New York City, Water & Sewer System, Finance Authority, RB		
1.670%, 09/01/2039 (A)(B)(C)	3,500	3,500	1.500%, 06/15/2044 (A)	4,800	4,800
		<u>7,600</u>	New York State, Housing Finance Agency, 435 East 13th Street, Ser A, RB		
<b>New Hampshire — 1.0%</b>			2.100%, 11/01/2050 (A)(B)	2,500	2,500
New Hampshire State, Housing Finance Authority, Ser D, RB, GNMA/FNMA/FHLMC			Ossining, GO		
3.580%, 07/01/2056 (A)	1,550	1,550	4.500%, 08/01/2025	1,000	1,001
New Hampshire State, Ser A, GO			Schodack, Central School District, GO		
5.000%, 04/01/2026	540	549	4.000%, 07/15/2025	3,850	3,851
		<u>2,099</u>			<u>23,976</u>
<b>New Jersey — 7.5%</b>			<b>North Carolina — 1.7%</b>		
Egg Harbor Township, GO			North Carolina State, RB		
4.000%, 08/07/2025	2,850	2,852	5.000%, 03/01/2026	3,500	3,551
Essex County, Improvement Authority, Family Court Building Project, RB			<b>Ohio — 1.6%</b>		
5.000%, 03/17/2026	650	659	Franklin County, Hospital Improvement, Nationwide Children's Hospital Project, RB		
Haledon, Ser A, GO			1.600%, 11/01/2045 (A)	1,400	1,400
4.000%, 09/25/2025	900	901	Hamilton, GO		
Manasquan, GO			4.000%, 12/17/2025	920	923
4.000%, 10/01/2025	800	802	Miamisburg, Recreational Facilities Improvement, GO		
Maplewood, GO			3.750%, 02/10/2026	600	602
4.000%, 10/07/2025	1,300	1,303			
Mount Holly, Ser A, GO					
4.000%, 09/24/2025	1,000	1,001			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Free Conservative Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS (continued)</b>			<b>MUNICIPAL BONDS (continued)</b>		
Ohio State University, RB 1.850%, 06/01/2043 (A)	\$ 475	\$ 475	<b>Texas — 6.0%</b>		
		<u>3,400</u>	Allen, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	\$ 315	\$ 319
<b>Oregon — 4.5%</b>			Conroe, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	375	380
Clackamas & Washington Counties, School District No. 3, GO 5.000%, 06/15/2026	3,000	3,062	Harris County, Cultural Education Facilities Finance, Houston Methodist, Ser B, RB 1.950%, 12/01/2059 (A)	4,775	4,775
Oregon State, Facilities Authority, PeaceHealth, Ser B, RB 1.700%, 08/01/2034 (A)(B)	6,300	<u>6,300</u>	Houston, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	1,375	1,395
		<u>9,362</u>	Leander, Independent School District, Ser A, GO, PSF-GTD 5.000%, 02/15/2026	1,250	1,267
<b>Pennsylvania — 3.8%</b>			Plano, Independent School District, GO, PSF-GTD 5.000%, 02/15/2026	1,500	1,520
Pennsylvania State, Higher Educational Facilities Authority, Thomas Jefferson University, RB 1.800%, 11/01/2061 (A)(B)	5,000	5,000	Texas State, Veterans Bonds, Ser B, GO 1.700%, 12/01/2042 (A)	1,750	1,750
1.750%, 11/01/2061 (A)(B)	2,600	2,600	University of North Texas, Ser A, RB 5.000%, 04/15/2026	1,000	<u>1,017</u>
Pennsylvania State, Housing Finance Agency, Ser 149A, RB 5.000%, 04/01/2026	250	<u>253</u>			<u>12,423</u>
		<u>7,853</u>			
<b>South Carolina — 3.5%</b>			<b>Utah — 0.9%</b>		
South Carolina State, Jobs-Economic Development Authority, Silver Station Apartment Homes Project, RB, FHLB 1.620%, 03/01/2063 (A)(B)	3,000	3,000	Utah State, Water Finance Agency, Ser B-2- REMK, RB 1.650%, 10/01/2035 (A)	1,855	<u>1,855</u>
South Carolina State, Public Service Authority, Ser A, RB 1.850%, 01/01/2036 (A)(B)	3,900	3,900	<b>Virginia — 0.9%</b>		
Tender Option Bond Trust Receipts, Ser 2022-XG0398, RB, BAM 1.740%, 12/01/2055 (A)(C)	400	<u>400</u>	Fairfax County, Industrial Development Authority, Inova Health System Project, RB 1.650%, 05/15/2042 (A)	1,955	<u>1,955</u>
		<u>7,300</u>			
<b>South Dakota — 2.9%</b>			<b>Washington — 0.8%</b>		
South Dakota State, Housing Development Authority, RB 1.600%, 11/01/2046 (A)	3,310	3,310	Washington State, Housing Finance Commission, Ser VR, RB 1.620%, 12/01/2046 (A)	1,585	<u>1,585</u>
South Dakota State, Housing Development Authority, Ser A, RB 1.600%, 11/01/2062 (A)	2,745	<u>2,745</u>			
		<u>6,055</u>	<b>West Virginia — 0.4%</b>		
<b>Tennessee — 0.5%</b>			West Virginia State, Hospital Finance Authority, West Virginia University, RB 1.600%, 06/01/2034 (A)(B)	880	<u>880</u>
Tennessee State, Housing Development Agency, Residential Finance Program, RB 3.500%, 01/01/2056 (A)	1,030	<u>1,030</u>	<b>Wisconsin — 2.3%</b>		
			Janesville, School District, Ser B, GO 5.000%, 03/01/2026	950	963
			Port Washington-Saukville, School District, GO 5.000%, 04/01/2026	200	203

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Tax-Free Conservative Income Fund** (Concluded)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MUNICIPAL BONDS (continued)</b>		
Wisconsin State, Housing & Economic Development Authority, Ser B, RB 1.620%, 03/01/2041 (A)	\$ 2,320	\$ 2,320
Wisconsin State, Housing & Economic Development Authority, Ser C, RB, FNMA 1.620%, 03/01/2038 (A)	1,400	1,400
		<u>4,886</u>
<b>Wyoming — 0.5%</b>		
Wyoming State, Community Development Authority, Ser 4, RB 1.660%, 12/01/2048 (A)	1,110	1,110
Total Municipal Bonds (Cost \$181,911) (\$ Thousands)		<u>181,962</u>
<b>TAX-EXEMPT COMMERCIAL PAPER — 12.9%</b>		
Austin 3.000%, 09/03/2025	3,000	3,001
Lincoln, Electric System Revenue 3.000%, 08/04/2025	5,000	5,000
Massachusetts Bay, Transportation Authority 3.000%, 07/10/2025	4,150	4,150
	1,300	1,300
Massachusetts State, Water Resources Authority 3.050%, 08/06/2025	2,600	2,600
University of Texas 3.050%, 07/23/2025	3,000	3,001
	1,000	1,000
	3,000	3,000
	3,000	3,000
	1,000	1,000
Total Tax-Exempt Commercial Paper (Cost \$27,050) (\$ Thousands)		<u>27,052</u>
Total Investments in Securities — 100.1% (Cost \$208,961) (\$ Thousands)	<u>\$</u>	<u>209,014</u>

Percentages are based on Net Assets of \$208,719 (\$ Thousands).

- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Securities are held in connection with a letter of credit issued by a major bank.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$13,265 (\$ Thousands), representing 6.4% of the Net Assets of the Fund.

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Real Return Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS — 99.3%</b>		
U.S. Treasury Inflation Protected Securities		
3.875%, 04/15/2029	\$ 9,636	\$ 10,520
3.625%, 04/15/2028	8,346	8,875
2.500%, 01/15/2029	7,557	7,863
2.375%, 01/15/2027	8,674	8,820
2.375%, 10/15/2028	22,518	23,357
2.125%, 04/15/2029	23,577	24,211
1.750%, 01/15/2028	8,159	8,263
1.625%, 10/15/2027	22,153	22,429
1.625%, 10/15/2029	24,324	24,623
1.625%, 04/15/2030	25,147	25,328
1.250%, 04/15/2028	21,856	21,815
0.875%, 01/15/2029	15,117	14,882
0.750%, 07/15/2028	17,326	17,114
0.500%, 01/15/2028	20,042	19,669
0.375%, 01/15/2027	17,673	17,432
0.375%, 07/15/2027	19,615	19,349
0.250%, 07/15/2029	18,025	17,309
0.125%, 07/15/2026	19,124	18,959

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS (continued)</b>		
0.125%, 10/15/2026	\$ 21,589	\$ 21,342
0.125%, 04/15/2027	22,087	21,625
0.125%, 01/15/2030	20,339	19,193
Total U.S. Treasury Obligations (Cost \$368,150) (\$ Thousands)		<u>372,978</u>
	Shares	
<b>CASH EQUIVALENT — 0.3%</b>		
SEI Daily Income Trust, Government Fund, Institutional Class		
4.230%***	1,176,827	1,177
Total Cash Equivalent (Cost \$1,177) (\$ Thousands)		<u>1,177</u>
Total Investments in Securities — 99.6% (Cost \$369,327) (\$ Thousands)		<u>\$ 374,155</u>

Percentages are based on Net Assets of \$375,833 (\$ Thousands).

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

+ Investment in Affiliated Security.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$419	\$25,200	\$(24,442)	\$—	\$—	\$1,177	\$36	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 73.6%</b>		
<b>Communication Services — 7.2%</b>		
Alphabet Inc, CI A	65,273	\$ 11,503
Alphabet Inc, CI C	52,647	9,339
AT&T Inc	80,541	2,331
Charter Communications Inc, CI A *	1,066	436
Comcast Corp, CI A	41,626	1,486
Electronic Arts Inc	2,592	414
Fox Corp, CI A	2,539	142
Fox Corp, CI B	1,312	68
Interpublic Group of Cos Inc/The	4,265	104
Live Nation Entertainment Inc *	1,698	257
Match Group Inc	2,847	88
Meta Platforms Inc, CI A	24,355	17,976
Netflix Inc *	4,771	6,389
News Corp, CI A	4,338	129
News Corp, CI B	1,517	52
Omnicom Group Inc	1,997	144
Paramount Global, CI B	6,771	87
Take-Two Interactive Software Inc, CI A *	1,876	455
TKO Group Holdings Inc, CI A	781	142
T-Mobile US Inc	5,384	1,283
Verizon Communications Inc	47,417	2,052
Walt Disney Co/The	20,125	2,496
Warner Bros Discovery Inc *	25,641	294
		57,667

**Consumer Discretionary — 7.6%**

Airbnb Inc, CI A *	4,799	635
Amazon.com Inc, CI A *	105,998	23,255
AutoZone Inc *	187	694
Best Buy Co Inc	2,278	153
Booking Holdings Inc	364	2,107
Caesars Entertainment Inc *	2,133	61
CarMax Inc *	1,791	120
Carnival Corp *	11,377	320
Chipotle Mexican Grill Inc, CI A *	15,013	843
Darden Restaurants Inc	1,306	285
Deckers Outdoor Corp *	1,667	172
Domino's Pizza Inc	372	168
DoorDash Inc, CI A *	3,786	933
DR Horton Inc	3,058	394
eBay Inc	5,099	380
Expedia Group Inc	1,367	231
Ford Motor Co	43,132	468
Garmin Ltd	1,700	355
General Motors Co	11,042	543
Genuine Parts Co	1,510	183
Hasbro Inc	1,471	109
Hilton Worldwide Holdings Inc	2,680	714
Home Depot Inc/The	11,137	4,083
Las Vegas Sands Corp	3,670	160
Lennar Corp, CI A	2,542	281
LKQ Corp	2,962	110

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Lowe's Cos Inc	6,346	\$ 1,408
Lululemon Athletica Inc *	1,233	293
Marriott International Inc/MD, CI A	2,529	691
McDonald's Corp	8,004	2,339
MGM Resorts International *	2,742	94
Mohawk Industries Inc *	420	44
NIKE Inc, CI B	13,372	950
Norwegian Cruise Line Holdings Ltd *	5,071	103
NVR Inc *	32	236
O'Reilly Automotive Inc *	9,645	869
Pool Corp	440	128
PulteGroup Inc	2,271	239
Ralph Lauren Corp, CI A	410	112
Ross Stores Inc	3,671	468
Royal Caribbean Cruises Ltd	2,823	884
Starbucks Corp	12,731	1,167
Tapestry Inc	2,276	200
Tesla Inc *	31,428	9,983
TJX Cos Inc/The	12,646	1,562
Tractor Supply Co	5,843	308
Ulta Beauty Inc *	479	224
Williams-Sonoma Inc	1,444	236
Wynn Resorts Ltd	1,042	98
Yum! Brands Inc	3,079	456
		60,849

**Consumer Staples — 4.1%**

Altria Group Inc	18,807	1,103
Archer-Daniels-Midland Co	5,237	276
Brown-Forman Corp, CI B	1,560	42
Bunge Global SA	1,598	128
Campbell Soup Co	2,204	68
Church & Dwight Co Inc	2,833	272
Clorox Co/The	1,450	174
Coca-Cola Co/The	43,385	3,069
Colgate-Palmolive Co	9,205	837
Conagra Brands Inc	5,502	113
Constellation Brands Inc, CI A	1,683	274
Costco Wholesale Corp	4,973	4,923
Dollar General Corp	2,558	293
Dollar Tree Inc *	2,083	206
Estee Lauder Cos Inc/The, CI A	2,556	206
General Mills Inc	6,386	331
Hershey Co/The	1,710	284
Hormel Foods Corp	3,048	92
J M Smucker Co/The	1,159	114
Kellanova	3,158	251
Kenvue Inc	21,241	445
Keurig Dr Pepper Inc	15,612	516
Kimberly-Clark Corp	3,770	486
Kraft Heinz Co/The	9,865	255
Kroger Co/The	6,958	499
Lamb Weston Holdings Inc	1,612	84
McCormick & Co Inc/MD	2,708	205

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Molson Coors Beverage Co, Cl B	1,988	\$ 96
Mondelez International Inc, Cl A	14,446	974
Monster Beverage Corp *	7,794	488
PepsiCo Inc	15,446	2,039
Philip Morris International Inc	17,435	3,175
Procter & Gamble Co/The	26,273	4,186
Sysco Corp, Cl A	5,364	406
Target Corp, Cl A	5,039	497
Tyson Foods Inc, Cl A	3,108	174
Walgreens Boots Alliance Inc	7,471	86
Walmart Inc	48,423	4,735
		32,402
<b>Energy — 2.2%</b>		
APA Corp	4,452	81
Baker Hughes Co, Cl A	11,419	438
Chesapeake Energy Corp	2,467	288
Chevron Corp	18,186	2,604
ConocoPhillips	14,104	1,266
Coterra Energy Inc	8,636	219
Devon Energy Corp	7,031	224
Diamondback Energy Inc, Cl A	2,058	283
EOG Resources Inc	6,078	727
EQT Corp	6,824	398
Exxon Mobil Corp	48,313	5,208
Halliburton Co	9,743	199
Hess Corp	3,214	445
Kinder Morgan Inc	22,047	648
Marathon Petroleum Corp	3,413	567
Occidental Petroleum Corp	7,699	323
ONEOK Inc	6,951	567
Phillips 66	4,586	547
Schlumberger NV, Cl A	15,450	522
Targa Resources Corp	2,400	418
Texas Pacific Land Corp	222	235
Valero Energy Corp	3,501	471
Williams Cos Inc/The	13,611	855
		17,533
<b>Financials — 10.4%</b>		
Aflac Inc	5,406	570
Allstate Corp/The	3,023	608
American Express Co	6,248	1,993
American International Group Inc	6,546	560
Ameriprise Financial Inc	1,058	565
Aon PLC, Cl A	2,407	859
Apollo Global Management Inc	5,111	725
Arch Capital Group Ltd	4,125	376
Arthur J Gallagher & Co	2,884	923
Assurant Inc	630	124
Bank of America Corp	73,407	3,474
Bank of New York Mellon Corp/The	8,001	729
Berkshire Hathaway Inc, Cl B *	20,565	9,990
BlackRock Funding Inc	1,637	1,718

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Blackstone Inc, Cl A	8,146	\$ 1,218
Brown & Brown Inc	3,145	349
Capital One Financial Corp	7,150	1,521
Cboe Global Markets Inc	1,190	277
Charles Schwab Corp/The	19,101	1,743
Chubb Ltd	4,182	1,212
Cincinnati Financial Corp	1,798	268
Citigroup Inc	21,108	1,797
Citizens Financial Group Inc	4,807	215
CME Group Inc, Cl A	4,040	1,113
Coinbase Global Inc, Cl A *	2,413	846
Corpay Inc *	801	266
Erie Indemnity Co, Cl A	300	104
Everest Group Ltd	499	170
FactSet Research Systems Inc	429	192
Fidelity National Information Services Inc, Cl B	6,069	494
Fifth Third Bancorp	7,348	302
Fiserv Inc, Cl A *	6,298	1,086
Franklin Resources Inc	3,229	77
Global Payments Inc	2,918	233
Globe Life Inc	959	119
Goldman Sachs Group Inc/The	3,434	2,430
Hartford Financial Services Group Inc/The	3,170	402
Huntington Bancshares Inc/OH	16,770	281
Intercontinental Exchange Inc	6,405	1,175
Invesco Ltd	4,639	73
Jack Henry & Associates Inc	812	146
JPMorgan Chase & Co	31,165	9,035
KeyCorp	10,721	187
KKR & Co Inc	7,658	1,019
Loews Corp	2,016	185
M&T Bank Corp	1,823	354
MarketAxess Holdings Inc	463	103
Marsh & McLennan Cos Inc	5,513	1,205
Mastercard Inc, Cl A	9,091	5,109
MetLife Inc	6,256	503
Moody's Corp	1,724	865
Morgan Stanley	13,928	1,962
MSCI Inc, Cl A	859	495
Nasdaq Inc, Cl A	4,573	409
Northern Trust Corp	2,255	286
PayPal Holdings Inc *	11,107	825
PNC Financial Services Group Inc/The	4,420	824
Principal Financial Group Inc, Cl A	2,380	189
Progressive Corp/The	6,557	1,750
Prudential Financial Inc	3,903	419
Raymond James Financial Inc	2,000	307
Regions Financial Corp	10,506	247
S&P Global Inc	3,546	1,870
Synchrony Financial	4,356	291
T Rowe Price Group Inc	2,580	249
Travelers Cos Inc/The	2,526	676

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Dynamic Asset Allocation Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Truist Financial Corp	14,627	\$ 629
US Bancorp	17,413	788
Visa Inc, CI A	19,183	6,811
W R Berkley Corp	3,381	248
Wells Fargo & Co	36,442	2,920
Willis Towers Watson PLC	1,094	335
		82,418
<b>Health Care — 6.9%</b>		
Abbott Laboratories	19,480	2,650
AbbVie Inc	19,790	3,673
Agilent Technologies Inc	3,115	368
Align Technology Inc *	733	139
Amgen Inc, CI A	6,042	1,687
Baxter International Inc	5,951	180
Becton Dickinson & Co	3,182	548
Biogen Inc *	1,491	187
Bio-Techne Corp	1,827	94
Boston Scientific Corp *	16,545	1,777
Bristol-Myers Squibb Co	23,123	1,070
Cardinal Health Inc	2,643	444
Cencora Inc, CI A	1,962	588
Centene Corp *	5,475	297
Charles River Laboratories International Inc *	512	78
Cigna Group/The	2,980	985
Cooper Cos Inc/The *	2,331	166
CVS Health Corp	14,110	973
Danaher Corp, CI A	7,190	1,420
DaVita Inc *	554	79
Dexcom Inc *	4,291	375
Edwards Lifesciences Corp, CI A *	6,507	509
Elevance Health Inc	2,566	998
Eli Lilly & Co	8,819	6,875
GE HealthCare Technologies Inc	5,058	375
Gilead Sciences Inc	13,905	1,542
HCA Healthcare Inc	1,968	754
Henry Schein Inc *	1,532	112
Hologic Inc *	2,708	176
Humana Inc	1,389	340
IDEXX Laboratories Inc *	905	485
Incyte Corp *	1,971	134
Insulet Corp *	792	249
Intuitive Surgical Inc *	4,011	2,180
IQVIA Holdings Inc *	1,880	296
Johnson & Johnson	26,962	4,118
Labcorp Holdings Inc	950	249
McKesson Corp	1,396	1,023
Medtronic PLC	14,390	1,254
Merck & Co Inc	28,106	2,225
Mettler-Toledo International Inc *	233	274
Moderna Inc *	3,916	108
Molina Healthcare Inc *	589	176
Pfizer Inc	63,559	1,541

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Quest Diagnostics Inc	1,305	\$ 234
Regeneron Pharmaceuticals Inc	1,154	606
ResMed Inc	1,618	417
Revvity Inc	1,262	122
Solventum Corp *	1,506	114
STERIS PLC	1,090	262
Stryker Corp	3,844	1,521
Thermo Fisher Scientific Inc	4,222	1,712
UnitedHealth Group Inc	10,160	3,170
Universal Health Services Inc, CI B	634	115
Vertex Pharmaceuticals Inc *	2,907	1,294
Viatis Inc, CI W	13,809	123
Waters Corp *	699	244
West Pharmaceutical Services Inc	853	187
Zimmer Biomet Holdings Inc	2,237	204
Zoetis Inc, CI A	4,959	773
		54,869
<b>Industrials — 6.4%</b>		
3M Co	6,000	913
A O Smith Corp	1,341	88
Allegion PLC	1,068	154
AMETEK Inc	2,548	461
Automatic Data Processing Inc	4,537	1,399
Axon Enterprise Inc *	840	695
Boeing Co/The *	8,523	1,786
Broadridge Financial Solutions Inc	1,294	315
Builders FirstSource Inc *	1,347	157
Carrier Global Corp	8,867	649
Caterpillar Inc, CI A	5,262	2,043
CH Robinson Worldwide Inc	1,360	131
Cintas Corp	3,833	854
Copart Inc *	9,936	488
CSX Corp	21,338	696
Cummins Inc	1,532	502
Dayforce Inc *	1,658	92
Deere & Co	2,821	1,434
Delta Air Lines Inc, CI A	7,618	375
Dover Corp	1,596	292
Eaton Corp PLC	4,374	1,561
Emerson Electric Co	6,292	839
Equifax Inc	1,422	369
Expeditors International of Washington Inc	1,629	186
Fastenal Co, CI A	12,735	535
FedEx Corp	2,460	559
Fortive Corp	3,962	207
GE Vernova Inc	3,051	1,614
Generac Holdings Inc *	620	89
General Dynamics Corp	2,807	819
General Electric Co	11,943	3,074
Honeywell International Inc	7,186	1,673
Howmet Aerospace Inc	4,497	837
Hubbell Inc, CI B	584	239
Huntington Ingalls Industries Inc, CI A	439	106

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund (Continued)**

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
IDEX Corp	847	\$ 149
Illinois Tool Works Inc	3,024	748
Ingersoll Rand Inc	4,427	368
Jacobs Solutions Inc	1,402	184
JB Hunt Transport Services Inc	922	132
Johnson Controls International PLC	7,427	784
L3Harris Technologies Inc	2,075	521
Leidos Holdings Inc	1,440	227
Lennox International Inc	368	211
Lockheed Martin Corp	2,359	1,093
Masco Corp	2,151	138
Nordson Corp	625	134
Norfolk Southern Corp	2,581	661
Northrop Grumman Corp	1,507	753
Old Dominion Freight Line Inc, CI A	2,026	329
Otis Worldwide Corp	4,439	440
PACCAR Inc	5,975	568
Parker-Hannifin Corp, CI A	1,442	1,007
Paychex Inc	3,610	525
Paycom Software Inc	555	128
Pentair PLC	1,789	184
Quanta Services Inc	1,698	642
Republic Services Inc	2,253	556
Rockwell Automation Inc	1,247	414
Rollins Inc	3,254	184
RTX Corp	14,952	2,183
Snap-on Inc	545	170
Southwest Airlines Co, CI A	6,553	213
Stanley Black & Decker Inc	1,784	121
Textron Inc	1,952	157
Trane Technologies PLC	2,489	1,089
TransDigm Group Inc	627	953
Uber Technologies Inc *	23,535	2,196
Union Pacific Corp	6,679	1,537
United Airlines Holdings Inc *	3,591	286
United Parcel Service Inc, CI B	8,322	840
United Rentals Inc	749	564
Veralto Corp	2,818	284
Verisk Analytics Inc, CI A	1,577	491
Waste Management Inc	4,152	950
Westinghouse Air Brake Technologies Corp	1,879	393
WW Grainger Inc	503	523
Xylem Inc/NY	2,685	347
		50,608
<b>Information Technology — 24.1%</b>		
Adobe Inc *	4,767	1,844
Advanced Micro Devices Inc *	18,255	2,590
Akamai Technologies Inc *	1,745	139
Amphenol Corp, CI A	13,585	1,342
Analog Devices Inc	5,568	1,325
ANSYS Inc *	980	344
Apple Inc	167,571	34,381
Applied Materials Inc	9,135	1,672

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Arista Networks Inc *	11,494	\$ 1,176
Autodesk Inc, CI A *	2,382	737
Broadcom Inc	52,739	14,538
Cadence Design Systems Inc *	3,071	946
CDW Corp/DE	1,438	257
Cisco Systems Inc	44,557	3,091
Cognizant Technology Solutions Corp, CI A	5,457	426
Corning Inc, CI B	8,494	447
CrowdStrike Holdings Inc, CI A *	2,790	1,421
Dell Technologies Inc, CI C	3,403	417
Enphase Energy Inc *	1,423	56
EPAM Systems Inc *	676	120
F5 Inc, CI A *	652	192
Fair Isaac Corp *	270	494
First Solar Inc *	1,164	193
Fortinet Inc *	7,073	748
Gartner Inc *	883	357
Gen Digital Inc	5,926	174
GoDaddy Inc, CI A *	1,627	293
Hewlett Packard Enterprise Co	14,061	288
HP Inc	11,141	273
Intel Corp	48,512	1,087
International Business Machines Corp	10,409	3,068
Intuit Inc	3,153	2,483
Jabil Inc	1,208	263
Juniper Networks Inc	3,615	144
Keysight Technologies Inc *	1,904	312
KLA Corp	1,477	1,323
Lam Research Corp	14,501	1,412
Microchip Technology Inc	6,205	437
Micron Technology Inc	12,494	1,540
Microsoft Corp	83,391	41,480
Monolithic Power Systems Inc	550	402
Motorola Solutions Inc	1,866	785
NetApp Inc	2,379	254
NVIDIA Corp	273,621	43,229
ON Semiconductor Corp *	4,643	243
Oracle Corp, CI B	18,223	3,984
Palantir Technologies Inc, CI A *	23,828	3,248
Palo Alto Networks Inc *	7,439	1,522
PTC Inc *	1,383	238
QUALCOMM Inc	12,275	1,955
RALLIANT CORP *	1	—
Roper Technologies Inc	1,226	695
Salesforce Inc	10,745	2,930
Seagate Technology Holdings PLC	2,411	348
ServiceNow Inc *	2,317	2,382
Skyworks Solutions Inc	1,756	131
Super Micro Computer Inc *	5,455	267
Synopsys Inc *	1,723	883
Teledyne Technologies Inc *	532	273
Teradyne Inc	1,838	165
Texas Instruments Inc	10,249	2,128

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Trimble Inc *	2,855	\$ 217
Tyler Technologies Inc *	488	289
VeriSign Inc	936	270
Western Digital Corp	3,820	244
Workday Inc, CI A *	2,382	572
Zebra Technologies Corp, CI A *	605	187
		191,671
<b>Materials — 1.4%</b>		
Air Products and Chemicals Inc	2,545	718
Albemarle Corp	1,234	77
Amcor PLC	26,263	241
Avery Dennison Corp	845	148
Ball Corp	3,151	177
CF Industries Holdings Inc	1,840	169
Corteva Inc	7,671	572
Dow Inc	7,991	212
DuPont de Nemours Inc	4,838	332
Eastman Chemical Co	1,332	99
Ecolab Inc	2,810	757
Freeport-McMoRan Inc, CI B	16,412	711
International Flavors & Fragrances Inc	2,928	215
International Paper Co	5,800	272
Linde PLC	5,270	2,473
LyondellBasell Industries NV, CI A	2,946	170
Martin Marietta Materials Inc, CI A	666	366
Mosaic Co/The	3,333	122
Newmont Corp	12,665	738
Nucor Corp	2,544	330
Packaging Corp of America	972	183
PPG Industries Inc	2,650	301
Sherwin-Williams Co/The, CI A	2,593	890
Smurfit WestRock PLC	5,560	240
Steel Dynamics Inc	1,450	186
Vulcan Materials Co	1,512	394
		11,093
<b>Real Estate — 1.5%</b>		
Alexandria Real Estate Equities Inc ‡	1,807	131
American Tower Corp, CI A ‡	5,227	1,155
AvalonBay Communities Inc ‡	1,568	319
BXP Inc ‡	1,526	103
Camden Property Trust ‡	1,182	133
CBRE Group Inc, CI A *	3,347	469
CoStar Group Inc *	4,850	390
Crown Castle Inc ‡	4,810	494
Digital Realty Trust Inc, CI A ‡	3,517	613
Equinix Inc ‡	1,089	866
Equity Residential ‡	3,890	263
Essex Property Trust Inc ‡	754	214
Extra Space Storage Inc ‡	2,343	345
Federal Realty Investment Trust ‡	780	74
Healthpeak Properties Inc ‡	7,743	136
Host Hotels & Resorts Inc ‡	8,038	123

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Invitation Homes Inc ‡	6,120	\$ 201
Iron Mountain Inc ‡	3,344	343
Kimco Realty Corp ‡	7,832	165
Mid-America Apartment Communities Inc ‡	1,275	189
Prologis Inc ‡	10,359	1,089
Public Storage ‡	1,778	522
Realty Income Corp ‡	9,913	571
Regency Centers Corp ‡	2,007	143
SBA Communications Corp, CI A ‡	1,196	281
Simon Property Group Inc ‡	3,494	562
UDR Inc ‡	3,269	134
Ventas Inc ‡	4,943	312
VICI Properties Inc, CI A ‡	12,116	395
Welltower Inc ‡	6,948	1,068
Weyerhaeuser Co ‡	8,309	213
		12,016
<b>Utilities — 1.8%</b>		
AES Corp/The	7,425	78
Alliant Energy Corp	2,789	169
Ameren Corp	3,155	303
American Electric Power Co Inc	6,082	631
American Water Works Co Inc	2,250	313
Atmos Energy Corp	1,775	274
CenterPoint Energy Inc	7,250	266
CMS Energy Corp	3,315	230
Consolidated Edison Inc	4,093	411
Constellation Energy Corp	3,499	1,129
Dominion Energy Inc	9,391	531
DTE Energy Co	2,391	317
Duke Energy Corp	8,690	1,025
Edison International	4,300	222
Entergy Corp	5,070	421
Energy Inc	2,670	184
Eversource Energy	4,300	274
Exelon Corp	11,330	492
FirstEnergy Corp	5,560	224
NextEra Energy Inc	23,020	1,598
NiSource Inc	5,268	212
NRG Energy Inc	2,156	346
PG&E Corp	25,330	353
Pinnacle West Capital Corp	1,297	116
PPL Corp	8,490	288
Public Service Enterprise Group Inc	5,498	463
Sempra	7,408	561
Southern Co/The	12,270	1,127
Vistra Corp	3,859	748
WEC Energy Group Inc	3,660	381
Xcel Energy Inc	6,617	451
		14,138
Total Common Stock (Cost \$187,391) (\$ Thousands)		585,264

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK — 0.4%</b>			<b>CASH EQUIVALENT — 1.2%</b>		
<b>Ireland — 0.2%</b>			SEI Daily Income Trust, Government Fund, Institutional Class		
<b>Information Technology — 0.2%</b>			4.230%***	9,418,558	\$ 9,419
Accenture PLC, CI A	7,005	\$ 2,094	Total Cash Equivalent		9,419
			(Cost \$9,419) (\$ Thousands)		
<b>Netherlands — 0.1%</b>			<b>PURCHASED OPTIONS — 0.1%</b>		
<b>Information Technology — 0.1%</b>			Total Purchased Options ^		
NXP Semiconductors NV	2,896	633	(Cost \$4,623) (\$ Thousands)		
			626		
<b>Switzerland — 0.1%</b>			<b>PURCHASED SWAPTIONS — 0.3%</b>		
<b>Information Technology — 0.1%</b>			Total Purchased Swaptions		
TE Connectivity PLC	3,309	558	(Cost \$5,139) (\$ Thousands)		
			2,499		
<b>United Kingdom — 0.0%</b>			Total Investments in Securities — 75.6%		
<b>Consumer Discretionary — 0.0%</b>			(Cost \$208,203) (\$ Thousands)		
Aptiv PLC *	2,288	156	\$ 601,249		
Total Foreign Common Stock		3,441	<b>WRITTEN OPTIONS — (0.1)%</b>		
(Cost \$1,631) (\$ Thousands)			Total Written Options ^		
			(Premiums Received \$1,429) (\$ Thousands)		
			\$ (728)		
			<b>WRITTEN SWAPTIONS — (0.1)%</b>		
			Total Written Swaptions		
			(Premiums Received \$3,333) (\$ Thousands)		
			\$ (487)		

A list of open exchange traded options contracts for the Fund at June 30, 2025, is as follows:

Description	Number of Contracts	Notional Amount (Thousands)	Exercise Price	Expiration Date	Value (Thousands)
<b>PURCHASED OPTIONS — 0.1%</b>					
<b>Put Options</b>					
EUR PUT / JPY CALL	50,801,953	\$ 7,721,897	\$152.00	8/16/2025	\$ 7
<b>Call Options</b>					
USD CALL / CNH PUT	160,000,000	1,160,000	7.25	8/16/2025	113
XAU PUT / USD CALL ^	10,800	43,794	4,055.00	4/18/2026	506
		1,203,794			619
Total Purchased Options		\$ 8,925,691			\$ 626
<b>WRITTEN OPTIONS — (0.1)%</b>					
<b>Put Options</b>					
EUR PUT / JPY CALL	(50,801,953)	\$ (7,112,273)	140.00	08/16/2025	\$ (1)
<b>Call Options</b>					
XAU PUT / USD CALL ^	(10,800)	(33,588)	3,110.00	04/18/2026	(727)
Total Written Options		\$ (7,145,861)			\$ (728)

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund** (Continued)

A list of open over the counter swaptions contracts for the Fund at June 30, 2025, is as follows:

Description	Counterparty	Number of Contracts/ Notional Amount	Exercise Price	Expiration Date	Value (Thousands)
<b>PURCHASED SWAPTIONS — 0.3%</b>					
<b>Call Swaptions</b>					
Swaption Payer	Bank of America Merrill Lynch	\$ 760,000,000	\$0.75	05/22/2027	\$ 1,409
<b>Put Swaptions</b>					
Swaption Payer	Bank of America Merrill Lynch	\$ 56,160,000	3.04	03/22/2036	\$ 620
Swaption Payer	Bank of America Merrill Lynch	750,000,000	3.86	07/18/2026	334
Swaption Payer	Bank of America Merrill Lynch	315,000,000	3.86	07/18/2026	136
		1,121,160,000			1,090
Total Purchased Swaptions		\$ 1,881,160,000			\$ 2,499
<b>WRITTEN SWAPTIONS — (0.1)%</b>					
<b>Put Swaptions</b>					
Swaption Payer	Bank of America Merrill Lynch	\$ (497,760,000)	2.43	03/20/2027	\$ (203)
Swaption Payer	Bank of America Merrill Lynch	(1,500,000,000)	4.36	07/18/2026	–
Swaption Payer	Bank of America Merrill Lynch	(630,000,000)	4.36	07/18/2026	–
		(2,627,760,000)			(203)
<b>Call Swaptions</b>					
Swaption Payer	Bank of America Merrill Lynch	\$ (760,000,000)	1.50	05/22/2027	\$ (284)
Total Written Swaptions		\$ (3,387,760,000)			\$ (487)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation(Thousands)
<b>Long Contracts</b>					
S&P 500 Index E-MINI <sup>A</sup>	644	Sep-2025	\$ 196,070	\$ 201,370	\$ 5,300
			\$ 196,070	\$ 201,370	\$ 5,300

A list of open centrally cleared swap agreements held by the Fund at June 30, 2025 is as follows:

<b>Interest Rate Swaps</b>								
Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
4.35%	SOFR	Annually	11/02/2031	USD	330,000	\$ 13,189	\$ –	\$ 13,189
2.477% <sup>A</sup>	CPI	Annually	06/06/2030	USD	526,258	1,329	–	1,329
CPI <sup>A</sup>	2.506%	Annually	06/06/2030	USD	526,258	(468)	–	(468)
0.28096%	FLOATING (MUTKCALM INDEX)	Annually	05/15/2026	JPY	102,200,000	1,911	–	1,911
0.29283%	TONAR	Annually	05/15/2026	JPY	81,000,000	1,456	–	1,456
SOFR	3.41%	Annually	12/11/2028	USD	399,757	1,536	–	1,536
3.432%	SOFR	Annually	12/11/2056	USD	42,027	3,370	–	3,370
4.161%	SOFR	Annually	11/02/2056	USD	84,588	(3,567)	–	(3,567)
4.2725%	SOFR	Annually	07/22/2025	USD	461,000	65	–	65
4.36%	SOFR	Annually	07/26/2025	USD	207,450	22	–	22
						\$ 18,843	\$ –	\$ 18,843

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Dynamic Asset Allocation Fund** (Concluded)

A list of open OTC swap agreements held by the Fund at June 30, 2025 is as follows:

<b>Cross-Currency Swaps</b>									
<b>Counterparty</b>	<b>Fund Pays</b>	<b>Fund Receives</b>	<b>Payment Frequency</b>	<b>Termination Date</b>	<b>Currency</b>	<b>Notional Amount (Thousands)</b>	<b>Value (Thousands)</b>	<b>Upfront Payment (Thousands)</b>	<b>Net Unrealized Depreciation (Thousands)</b>
JPMorgan Chase	SOFR	EUROSTR -4 BPS	Quarterly	12/17/2025	USD	1,484,637	\$ (61)	\$ -	\$ (61)
							<u>\$ (61)</u>	<u>\$ -</u>	<u>\$ (61)</u>

Percentages are based on Net Assets of \$795,749 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

† Investment in Affiliated Security.

‡ Real Estate Investment Trust.

^ Security, or a portion thereof, is held by the Dynamic Commodity Strategy Subsidiary Ltd. as of June 30, 2025.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

<b>Security Description</b>	<b>Value 9/30/2024</b>	<b>Purchases at Cost</b>	<b>Proceeds from Sales</b>	<b>Realized Gain (Loss)</b>	<b>Change in Unrealized Appreciation (Depreciation)</b>	<b>Value 6/30/2025</b>	<b>Income</b>	<b>Capital Gains</b>
SEI Daily Income Trust, Government Fund, Institutional Class	\$3,882	\$96,576	\$(91,039)	\$-	\$-	\$9,419	\$231	\$-

Amounts designated as “-” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

# Multi-Strategy Alternative Fund

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 26.2%</b>		
<b>Communication Services — 0.4%</b>		
Audacy <sup>(A)</sup>	833	\$ 10
AVAYA <sup>(A)(B)</sup>	14,995	109
Beasley Broadcast Group <sup>(A)</sup>	631	2
Cable One Inc	1,625	221
Pinterest Inc, CI A <sup>*</sup>	15,529	557
		899
<b>Consumer Discretionary — 4.6%</b>		
Abercrombie & Fitch Co, CI A <sup>*</sup>	25,484	2,111
Aquity Holdings <sup>(A)</sup>	3,945	1
Bloomin' Brands Inc	7,788	67
CarMax Inc <sup>*</sup>	7,752	521
Guitar Center <sup>(A)(B)</sup>	2,167	196
Monitronics International <sup>(A)</sup>	443	4
Penn Entertainment Inc <sup>*</sup>	118,761	2,122
Petco Health & Wellness Co Inc, CI A <sup>*</sup>	21,525	61
PulteGroup Inc	5,156	544
Qurate Retail <sup>*</sup>	1,254	4
Signet Jewelers Ltd	13,852	1,102
Toll Brothers Inc	4,791	547
Williams-Sonoma Inc	10,137	1,656
Wynn Resorts Ltd	23,166	2,170
		11,106
<b>Consumer Staples — 0.1%</b>		
Energizer Holdings Inc	9,343	188
Herbalife Ltd <sup>*</sup>	12,300	106
Rite Aid <sup>(A)(B)</sup>	381	—
		294
<b>Energy — 0.8%</b>		
Atlas Energy Solutions Inc, CI A	37,174	497
International Seaways Inc	11,147	407
Nabors Industries Ltd	797	22
San Juan Basin Royalty Trust <sup>*</sup>	168,427	1,007
		1,933
<b>Financials — 3.1%</b>		
Evercore Inc, CI A	5,904	1,594
Fifth Third Bancorp	13,417	552
Franklin Resources Inc	46,681	1,113
Jefferies Financial Group Inc	35,787	1,957
Rocket Cos Inc, CI A	117,533	1,667
Zions Bancorp NA	10,635	553
		7,436
<b>Health Care — 0.7%</b>		
Carestream Health Holdings <sup>(A)</sup>	5,876	91
Envision Healthcare <sup>*</sup>	28,581	454
Lannett <sup>(A)</sup>	15,243	33
Matrix Parent Inc.	10,548	106
Teleflex Inc	8,502	1,006
WW International Inc <sup>*</sup>	2,428	73
		1,763

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
<b>Industrials — 5.1%</b>		
ATI Inc <sup>*</sup>	24,244	\$ 2,093
Builders FirstSource Inc <sup>*</sup>	28,938	3,377
EVERUS CONSTRUCTION GROUP <sup>*</sup>	33,230	2,111
GrafTech International Ltd <sup>*</sup>	34,540	34
Kirby Corp <sup>*</sup>	14,971	1,698
Southwest Airlines Co, CI A	27,187	882
Standardaero Inc <sup>*</sup>	66,684	2,110
		12,305
<b>Information Technology — 2.7%</b>		
Entegris Inc	24,740	1,995
Sandvine	16,838	53
Unity Software Inc <sup>*</sup>	55,525	1,344
Vishay Intertechnology Inc	128,297	2,037
Vishay Precision Group Inc <sup>*</sup>	7,423	209
Zoom Video Communications Inc, CI A <sup>*</sup>	13,600	1,060
		6,698
<b>Materials — 5.7%</b>		
Alcoa Corp	69,486	2,050
Arctic Canadian Diamond Company <sup>(A)</sup>	228	15
Ardagh Metal Packaging SA	366,810	1,570
Carpenter Technology Corp	7,721	2,134
Century Aluminum Co <sup>*</sup>	115,047	2,073
Constellium, CI A <sup>*</sup>	146,514	1,949
Cornerstone Chemical <sup>(A)</sup>	26,482	509
Freeport-McMoRan Inc, CI B	47,135	2,043
International Flavors & Fragrances Inc	21,734	1,599
		13,942
<b>Real Estate — 1.4%</b>		
Healthcare Realty Trust Inc, CI A <sup>‡</sup>	107,668	1,708
Hudson Pacific Properties Inc <sup>‡</sup>	76,974	211
Pebblebrook Hotel Trust <sup>‡</sup>	85,537	854
SL Green Realty Corp <sup>‡</sup>	9,000	557
		3,330
<b>Utilities — 1.6%</b>		
Consolidated Edison Inc	12,907	1,295
Duke Energy Corp	10,984	1,296
Exelon Corp	12,267	533
PPL Corp	25,361	859
		3,983
Total Common Stock (Cost \$59,453) (\$ Thousands)		63,689
	Face Amount (Thousands)	
<b>CORPORATE OBLIGATIONS — 23.9%</b>		
<b>Communication Services — 1.4%</b>		
Altice Financing		
5.750%, 08/15/2029 (C)	\$ 115	84
Altice France		
5.500%, 10/15/2029 (C)	130	108



**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
6.250%, 03/15/2033 (C)	\$ 15	\$ 15	NFE Financing		
Yum! Brands			12.000%, 11/15/2029 (C)	\$ 225	\$ 102
5.375%, 04/01/2032	160	160	Shelf Drilling Holdings		
		13,809	9.625%, 04/15/2029 (C)	120	96
<b>Consumer Staples — 0.3%</b>			Transocean		
HLF Financing Sarl			8.500%, 05/15/2031 (C)	120	107
4.875%, 06/01/2029 (C)	477	401	8.250%, 05/15/2029 (C)	60	55
New Albertsons			8.000%, 02/01/2027 (C)	1,092	1,076
8.700%, 05/01/2030	200	221	Venture Global Calcasieu Pass		
8.000%, 05/01/2031	40	43	4.125%, 08/15/2031 (C)	170	157
RAD (Escrow Security)			Venture Global Plaquemines LNG		
8.000%, 10/18/2024 (A)(B)(C)(D)	108	—	6.750%, 01/15/2036 (C)	72	72
8.000%, 11/15/2026 (A)(B)(C)(D)	312	—	6.500%, 01/15/2034 (C)	145	145
7.500%, 07/01/2025 (A)(B)(C)(D)	75	—			9,090
Rite Aid			<b>Financials — 1.0%</b>		
15.000%, 08/30/2031 (A)(B)(D)	171	5	CPI CG		
11.317%, TSFR3M + 7.000%, 08/30/2031 (A)(B)(C)(D)(E)	40	18	10.000%, 07/15/2029 (C)	155	163
		688	Finance of America Funding		
<b>Energy — 3.7%</b>			7.875%, 11/30/2026 (C)	389	350
Aethon United BR			Freedom Mortgage		
7.500%, 10/01/2029 (C)	1,831	1,921	12.000%, 10/01/2028 (C)	90	97
Ascent Resources Utica Holdings			6.625%, 01/15/2027 (C)	160	160
9.000%, 11/01/2027 (C)	632	773	Freedom Mortgage Holdings		
6.625%, 07/15/2033 (C)	486	493	9.250%, 02/01/2029 (C)	55	57
Baytex Energy			Ladder Capital Finance Holdings LLLP		
7.375%, 03/15/2032 (C)	140	134	4.750%, 06/15/2029 (C)	85	83
Blue Racer Midstream			4.250%, 02/01/2027 (C)	85	84
7.250%, 07/15/2032 (C)	85	90	LD Holdings Group		
7.000%, 07/15/2029 (C)	85	89	6.125%, 04/01/2028 (C)	325	266
Civitas Resources			Midcap Financial Issuer Trust		
8.625%, 11/01/2030 (C)	135	137	6.500%, 05/01/2028 (C)	40	40
Crescent Energy Finance			5.625%, 01/15/2030 (C)	155	143
9.250%, 02/15/2028 (C)	436	455	Navient		
Expand Energy			5.500%, 03/15/2029	60	59
7.500%, 10/01/2026 (A)(D)	170	—	Navient MTN		
7.000%, 12/31/2049 (A)(D)	55	—	5.625%, 08/01/2033	130	120
Genesis Energy			OneMain Finance		
8.000%, 05/15/2033	120	126	7.500%, 05/15/2031	65	68
7.875%, 05/15/2032	110	114	7.125%, 11/15/2031	100	104
Gulfport Energy Operating			3.875%, 09/15/2028	80	77
6.750%, 09/01/2029 (C)	1,746	1,789	PennyMac Financial Services		
Hilcorp Energy I			5.750%, 09/15/2031 (C)	235	230
7.250%, 02/15/2035 (C)	145	142	Starwood Property Trust		
Howard Midstream Energy Partners			3.625%, 07/15/2026 (C)	220	216
7.375%, 07/15/2032 (C)	125	131			2,317
Long Ridge Energy			<b>Health Care — 2.9%</b>		
8.750%, 02/15/2032 (C)	662	688	Akumin		
New Fortress Energy			9.000%cash/0% PIK, 08/01/2027 (C)	530	499
8.750%, 03/15/2029 (C)	275	95	8.000%, 08/01/2028 (C)	165	148
6.500%, 09/30/2026 (C)	185	103	Bausch Health		
			5.000%, 01/30/2028 (C)	55	45

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
4.875%, 06/01/2028 (C)	\$ 95	\$ 80	4.625%, 02/15/2027 (C)	\$ 798	\$ 793
CHS			GFL Environmental		
10.875%, 01/15/2032 (C)	486	515	6.750%, 01/15/2031 (C)	613	642
5.625%, 03/15/2027 (C)	1,775	1,749	3.500%, 09/01/2028 (C)	472	455
5.250%, 05/15/2030 (C)	165	146	GrafTech Finance		
DaVita			4.625%, 12/23/2029 (C)	826	566
6.875%, 09/01/2032 (C)	35	36	Icahn Enterprises		
3.750%, 02/15/2031 (C)	150	137	9.000%, 06/15/2030	310	290
Embeckta			New Flyer Holdings		
6.750%, 02/15/2030 (C)	155	149	9.250%, 07/01/2030 (C)	993	1,048
5.000%, 02/15/2030 (C)	70	63	Park-Ohio Industries		
Emergent BioSolutions			6.625%, 04/15/2027	486	474
3.875%, 08/15/2028 (C)	445	356	Pitney Bowes		
Endo			7.250%, 03/15/2029 (C)	185	188
6.125%, 12/31/2049 (A)	165	–	6.875%, 03/15/2027 (C)	661	667
5.875%, 12/31/2049 (A)	85	–	TransDigm		
0.000%, 04/01/2027 (A)(F)	85	–	6.000%, 01/15/2033 (C)	486	488
Global Medical Response			United Rentals North America		
9.500%, 10/31/2028 (C)	574	574	4.000%, 07/15/2030	150	143
HAH Group Holding			Veritiv Operating		
9.750%, 10/01/2031 (C)	1,110	1,100	10.500%, 11/30/2030 (C)	288	312
LifePoint Health					11,556
10.000%, 06/01/2032 (C)	286	295	<b>Information Technology – 1.5%</b>		
Medline Borrower			CommScope		
3.875%, 04/01/2029 (C)	130	125	7.125%, 07/01/2028 (C)	130	128
Molina Healthcare			CoreWeave		
4.375%, 06/15/2028 (C)	175	171	9.250%, 06/01/2030 (C)	781	798
3.875%, 11/15/2030 (C)	60	56	Rocket Software		
Nidda Healthcare Holding GmbH			9.000%, 11/28/2028 (C)	2,580	2,660
5.893%, EUR003M + 3.750%, 10/23/2030 (C)(E)	EUR 100	118	Sabre GLBL		
Radiology Partners			10.750%, 11/15/2029 (C)	10	10
9.781%, 02/15/2030 (C)	\$ 405	398			3,596
8.500%, 07/15/2032 (C)	185	185	<b>Materials – 2.1%</b>		
Tenet Healthcare			Axalta Coating Systems		
6.750%, 05/15/2031	15	15	3.375%, 02/15/2029 (C)	150	142
4.375%, 01/15/2030	170	165	Baffinland Iron Mines		
		7,125	8.750%, 07/15/2026 (C)	460	424
<b>Industrials – 4.7%</b>			Cleveland-Cliffs		
Allied Universal Holdco			7.000%, 03/15/2032 (C)	160	151
4.625%, 06/01/2028 (C)	862	836	CRNRCH 10		
Beacon Mobility			10.250%, 05/07/2029 (D)	695	695
7.250%, 08/01/2030 (C)	321	328	Domtar		
Deluxe			6.750%, 10/01/2028 (C)	520	471
8.125%, 09/15/2029 (C)	185	191	First Quantum Minerals		
Enviri			8.625%, 06/01/2031 (C)	150	156
5.750%, 07/31/2027 (C)	595	587	INEOS Finance		
EquipmentShare.com			7.500%, 04/15/2029 (C)	80	80
9.000%, 05/15/2028 (C)	2,548	2,692	Innophos Holdings		
Garda World Security			11.500%, 06/15/2029 (C)	420	424
8.375%, 11/15/2032 (C)	359	369	Methanex US Operations		
8.250%, 08/01/2032 (C)	475	487	6.250%, 03/15/2032 (C)	170	170

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund (Continued)**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>U.S. TREASURY OBLIGATIONS — 6.0%</b>		
Mineral Resources			U.S. Treasury Bills		
9.250%, 10/01/2028 (C)	\$ 100	\$ 102	4.335%, 09/11/2025 (H)	\$ 1,200	\$ 1,190
Mineral Resources MTN			4.328%, 08/07/2025 (H)	1,100	1,095
8.500%, 05/01/2030 (C)	95	95	4.304%, 08/14/2025 (H)	2,500	2,487
Mountain Province Diamonds			4.289%, 09/04/2025 (H)	4,000	3,969
9.000%, 12/15/2027 (A)(B)(C)	223	202	4.279%, 08/28/2025 (H)	1,500	1,490
Northwest Acquisitions ULC			4.278%, 08/21/2025 (H)	1,850	1,839
7.125%, 11/01/2022 (A)(B)(C)(D)	460	—	4.251%, 07/31/2025 (H)	1,500	1,495
Olympus Water US Holding			4.234%, 07/24/2025 (H)	1,000	997
7.125%, 10/01/2027 (C)	283	288			
Rain Carbon			Total U.S. Treasury Obligations		
12.250%, 09/01/2029 (C)	400	429	(Cost \$14,562) (\$ Thousands)		14,562
Trivium Packaging Finance BV					
12.250%, 01/15/2031 (C)	573	614			
Tronox					
4.625%, 03/15/2029 (C)	841	726			
		5,169			
<b>Real Estate — 0.5%</b>			<b>LOAN PARTICIPATIONS — 5.3%</b>		
Diversified Healthcare Trust			1261229 B.C. Ltd., Term Loan B, 1st Lien		
4.750%, 02/15/2028	45	42	10.561%, CME Term SOFR + 6.250%,		
4.375%, 03/01/2031	650	549	10/08/2030 (E)(I)	222	213
Service Properties Trust			ACProducts Holdings, Inc., Initial Term		
5.500%, 12/15/2027	115	114	Loan, 1st Lien		
4.950%, 10/01/2029	80	70	8.807%, CME Term SOFR + 4.250%,		
4.375%, 02/15/2030	190	159	05/17/2028 (E)	176	132
3.950%, 01/15/2028	40	37	Acrisure, LLC, 2024 Repricing Term B-6		
Uniti Group			Loan, 1st Lien		
10.500%, 02/15/2028 (C)	97	103	7.327%, CME Term SOFR + 3.000%,		
6.500%, 02/15/2029 (C)	60	58	11/06/2030 (E)	189	188
6.000%, 01/15/2030 (C)	80	75	AppLogic Networks OpCo I LLC, Initial Term		
		1,207	Loan, 1st Lien		
			5.262%, CME Term SOFR + 1.000%,		
			03/01/2030 (E)	225	207
			Arctic Canadian Diamond Company, Ltd,		
			Term Loan, 2nd Lien		
			10.000%, 06/30/2026 (A)	170	170
			Asurion, LLC, New B-12 Term Loan, 1st Lien		
			8.577%, CME Term SOFR + 4.250%,		
			09/19/2030 (E)	49	48
			Asurion, LLC, New B-9 Term Loan, 1st Lien		
			7.691%, CME Term SOFR + 3.250%,		
			07/31/2027 (E)	169	169
			Avaya Inc., Initial Term Loan, 1st Lien		
			11.827%, CME Term SOFR + 7.500%,		
			08/01/2028 (B)(E)(I)	631	491
			BCP V Everise Acquisition LLC, Term B Loan,		
			1st Lien		
			10.296%, CME Term SOFR + 6.000%,		
			12/14/2029 (E)	312	250
			Carestream Health, Inc., Term Loan, 1st		
			Lien		
			11.896%, CME Term SOFR + 7.500%,		
			09/30/2027 (E)	698	295
			Castle US Holding Corp, Initial Second		
			Dollar Term B-2 Loan		
			9.092%, 05/31/2030	165	88
Total Corporate Obligations		58,172			
(Cost \$60,418) (\$ Thousands)					
	Shares				
<b>REGISTERED INVESTMENT COMPANIES — 20.6%</b>					
Merger Fund , CII *	2,803,866	49,741			
Sprott Physical Uranium Trust *	16,246	304			
Total Registered Investment Companies		50,045			
(Cost \$46,762) (\$ Thousands)					

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Castle US Holding Corporation, Initial Second Out Dollar Term B-1 Loan, 1st Lien 8.842%, CME Term SOFR + 4.250%, 05/31/2030 (E)	\$ 160	\$ 87	Magenta Security Holdings LLC, First Out Term Loan, 1st Lien 11.290%, CME Term SOFR + 6.750%, 07/27/2028 (E)(I)	\$ 224	\$ 186
Catnat Game, 1st Lien 9.053%, 03/29/2032	165	167	Magenta Security Holdings LLC, Second Out Term Loan, 1st Lien 11.540%, CME Term SOFR + 7.000%, 07/27/2028 (E)(I)	440	203
CMG Media Corporation, Term B-2 Loan, 1st Lien 7.896%, CME Term SOFR + 3.500%, 06/18/2029 (E)(I)	261	252	Magenta Security Holdings LLC, Third Out Term Loan, 1st Lien 6.040%, CME Term SOFR + 1.500%, 07/27/2028 (E)(I)	3	1
Coopers Hawk Intermediate Holding, LLC, Initial Term Loan, 1st Lien 10.941%, CME Term SOFR + 6.500%, 10/31/2026 (E)	229	227	Mavenir Systems, Inc., Amendment No. 1 Initial Term Loan, 1st Lien 14.310%, CME Term SOFR + 10.000%, 06/30/2025 (A)(E)	21	32
Cornerstone Chemical, 1st Lien 8.799%, 05/07/2029	532	532	Mavenir Systems, Inc., Amendment No. 2 Term Loan, 1st Lien 14.324%, CME Term SOFR + 10.000%, 05/16/2025 (A)(E)	58	86
Delivery Hero, LLC, Term Loan B, 1st Lien 9.300%, 12/12/2029	133	134	Mavenir Systems, Inc., Amendment No. 3 Term Loan, 1st Lien 14.318%, CME Term SOFR + 10.000%, 05/16/2025 (A)(E)(I)	43	64
East Valley Tourist Development Authority, Term Loan, 1st Lien 11.941%, CME Term SOFR + 7.500%, 11/23/2026 (A)(E)	142	141	Mavenir Systems, Inc., Delayed Draw Term Loan, 1st Lien 14.330%, CME Term SOFR + 10.000%, 06/30/2025 (A)(E)	15	22
Global Medical Response, Inc., 2024 Extended Term Loan, 1st Lien 9.079%, CME Term SOFR + 4.750%, 10/31/2028 (E)(I)	231	231	Mavenir Systems, Inc., Initial Term Loan, 1st Lien 14.330%, CME Term SOFR + 10.000%, 05/16/2025 (A)(E)	47	69
Harrah's Oklahoma, 1st Lien 13.327%, 10/10/2030 (A)(I)	174	173	10.083%, CME Term SOFR + 5.750%, 08/18/2028 (A)(B)(E)	77	29
Hubbard Radio, Term Loan B-EXT, 1st Lien 8.827%, 09/30/2027	234	132	9.344%, CME Term SOFR + 4.750%, 08/18/2028 (A)(B)(E)	873	324
J.C. Penney Corporation Inc., Term Loan, 1st Lien 5.250%, 06/21/2024 (A)(D)(E)	371	—	Max US Bidco Inc., Initial Term Loan, 1st Lien 9.327%, CME Term SOFR + 5.000%, 10/02/2030 (E)	238	235
Lannett Takeback Exit Term Loan, 1st Lien 2.000%, 06/16/2030 (A)	83	83	Mountaineer Merger Corp, 1st Lien 0.000%, 10/26/2028	83	83
Libbey Glass LLC, 2022 Incremental Term Loan, 1st Lien 10.933%, CME Term SOFR + 6.500%, 11/22/2027 (E)	440	424	Mountaineer Merger Corp., Initial Term Loan, 1st Lien 11.280%, CME Term SOFR + 7.000%, 10/26/2028 (B)(E)	427	214
LifeScan Global Corporation, Initial Term Loan, 1st Lien 10.922%, CME Term SOFR + 6.500%, 12/31/2026 (B)(E)(I)	1,125	731	Naked Juice LLC, Initial Second Term Loan 7.558%, 01/24/2029	399	317
LifeScan Global Corporation, Initial Term Loan, 2nd Lien 13.922%, CME Term SOFR + 9.500%, 03/31/2027 (B)(D)(E)	85	13	New Fortress Energy Inc., Second Amendment Incremental Term Loan, 1st Lien 9.807%, CME Term SOFR + 5.500%, 10/30/2028 (E)	65	35
Long Ridge Energy, 1st Lien 8.827%, 02/19/2032	160	157			
Mad Engine Term Loan, 1st Lien 11.561%, 07/15/2027	190	164			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Nutrisystem, Term Loan A, 1st Lien 9.441%, CME Term SOFR + 5.000%, 04/19/2030 (E)(I)	\$ 246	\$ 244	Syniverse Holdings, LLC, Initial Term Loan, 1st Lien 11.296%, CME Term SOFR + 7.000%, 05/13/2027 (E)	\$ 225	\$ 213
Obra TL, 1st Lien 11.681%, 06/21/2029 (A)	324	318	Team Health Holdings, Inc., Extended Term Loan, 1st Lien 9.530%, CME Term SOFR + 5.250%, 03/02/2027 (E)(I)	655	651
OID-OL Intermediate I, LLC, Initial Second Out Term Loan, 1st Lien 8.733%, CME Term SOFR + 4.250%, 02/01/2029 (E)	239	199	Travelport Finance (Luxembourg) S.a r.l., Term Loans, 1st Lien 10.000%, CME Term SOFR + 5.441%, 09/29/2028 (E)	210	161
Opal Bidco SAS, Facility B2, 1st Lien 7.435%, CME Term SOFR + 3.250%, 04/28/2032 (E)	240	241	Trinseo Materials Operating S.C.A., 2021 Incremental Term Loan, 1st Lien 7.090%, CME Term SOFR + 2.500%, 05/03/2028 (E)	133	57
Petco Health and Wellness Co., Inc., Initial Term Loan, 1st Lien 7.807%, CME Term SOFR + 3.250%, 03/03/2028 (E)	161	148	Upstream Newco, Inc., August 2021 Incremental Term Loan, 1st Lien 8.791%, CME Term SOFR + 4.250%, 11/20/2026 (E)	—	—
Pixelle Specialty, 1st Lien 10.780%, CME Term SOFR + 6.500%, 05/19/2028 (E)(I)	200	163	WarHorse Gaming, LLC, Closing Date Term Loan, 1st Lien 13.481%, CME Term SOFR + 9.250%, 06/28/2028 (A)(E)	267	276
Pluto Acquisition I, Inc., Tranche B Term Loan, 1st Lien 8.299%, CME Term SOFR + 4.000%, 09/20/2028 (E)	667	581	Wellful Inc., Tranche B Term Loan, 1st Lien 10.691%, CME Term SOFR + 6.250%, 10/19/2030 (E)(I)	390	323
Reorganized Mobileum AcquisitionCo LLC, Term Loan, 1st Lien 5.312%, CME Term SOFR + 1.000%, 09/11/2029 (E)	235	215	Xplornet/Xplore, Second Out Take Back, 1st Lien 6.094%, CME Term SOFR + 1.500%, 10/24/2031 (E)	205	152
Russell Investments US Institutional Holdco, Inc., 2027 Term Loan, 1st Lien 9.280%, CME Term SOFR + 5.000%, 05/30/2027 (E)	—	—	Xplornet/Xplore, Super Senior First Out, 1st Lien 9.594%, CME Term SOFR + 1.500%, 10/24/2029 (E)	61	58
Sabre GLBL Inc., 2021 Other Term B-1 Loan, 1st Lien 7.941%, CME Term SOFR + 3.500%, 12/17/2027 (E)	16	16	Zayo Group Holdings, Inc., Initial Dollar Term Loan, 1st Lien 7.441%, CME Term SOFR + 3.000%, 03/09/2027 (E)	457	434
Sabre GLBL Inc., 2021 Other Term B-2 Loan, 1st Lien 7.941%, CME Term SOFR + 3.500%, 12/17/2027 (E)	4	4			
Sabre GLBL Inc., 2022 Other Term B Loan, 1st Lien 8.677%, CME Term SOFR + 4.250%, 06/30/2028 (E)	22	21	Total Loan Participations (Cost \$14,617) (\$ Thousands)		13,010
Sabre GLBL Inc., 2024 Term B-1 Loan, 1st Lien 10.427%, CME Term SOFR + 6.000%, 11/15/2029 (E)	145	144		Shares	
Sizzling Platter Term Loan, 1st Lien 0.000%, 06/25/2032	378	366	<b>FOREIGN COMMON STOCK — 2.8%</b>		
Spencer Spirit IH, LLC, Initial Term Loan, 1st Lien 9.060%, 07/15/2031	228	226	<b>Canada — 1.3%</b>		
			<b>Communication Services — 0.1%</b>		
			Xplore Inc (A)	11,575	137
			<b>Energy — 0.4%</b>		
			NexGen Energy	129,471	898

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>			<b>PREFERRED STOCK — 0.2%</b>		
<b>Materials — 0.8%</b>			<b>Consumer Discretionary — 0.0%</b>		
Hudbay Minerals Inc	195,852	\$ 2,078	Guitar Center <sup>*(A)(B)(F)(G)</sup>	39	\$ 4
		3,113			
<b>China — 0.4%</b>			<b>Information Technology — 0.2%</b>		
<b>Information Technology — 0.4%</b>			Syniverse <sup>*(A)(F)(G)</sup>	632,618	622
NXP Semiconductors NV	3,931	859	Total Preferred Stock (Cost \$628) (\$ Thousands)		626
				Face Amount (Thousands)	
<b>Germany — 0.1%</b>			<b>CONVERTIBLE BONDS — 0.2%</b>		
<b>Health Care — 0.1%</b>			Finance of America Funding		
Eckert & Ziegler	4,585	368	10.000%, 11/30/2029(C)	\$ 291	352
			Herbalife		
<b>United Kingdom — 1.0%</b>			4.250%, 06/15/2028	195	177
<b>Industrials — 1.0%</b>			Liberty Interactive		
Melrose Industries	267,329	1,944	4.000%, 11/15/2029	54	6
Rentokil Initial ADR	21,768	522	3.750%, 02/15/2030	414	41
		2,466	North Sea Natural Resources		
Total Foreign Common Stock (Cost \$5,634) (\$ Thousands)		6,806	0.000%, 01/23/2028(A)(F)	94	9
	Face Amount (Thousands)		0.000%, 01/23/2028(A)(F)	15	1
			0.000%, 01/23/2028(A)(F)	5	1
<b>MORTGAGE-BACKED SECURITIES — 0.3%</b>			Rite Aid		
<b>Non-Agency Mortgage-Backed Obligations — 0.3%</b>			0.000%, 12/31/2049(A)(B)(F)	38	—
BX Commercial Mortgage Trust, Ser 2022- CSMO, CI D			Silver Airways		
8.649%, TSFR1M + 4.337%, 06/15/2027(C)(E)	\$ 245	248	16.000%, 12/31/2027(A)(D)	853	—
STWD, Ser 2021-FL2, CI D			Tacora Restructure		
7.229%, TSFR1M + 2.914%, 04/18/2038(C)(E)	100	98	13.000%, 09/19/2031(A)(B)	12	12
STWD, Ser 2021-FL2, CI E			Total Convertible Bonds (Cost \$1,612) (\$ Thousands)		599
7.979%, TSFR1M + 3.664%, 04/18/2038(C)(E)	100	96			
TRTX, Ser 2021-FL4, CI D				Number of Warrants	
8.028%, TSFR1M + 3.714%, 03/15/2038(C)(E)	100	100	<b>WARRANTS — 0.0%</b>		
TRTX, Ser 2021-FL4, CI E			Audacy		
8.778%, TSFR1M + 4.464%, 03/15/2038(C)(E)	100	100	Strike Price \$— <sup>**</sup> (A)	1,177	—
Total Mortgage-Backed Securities (Cost \$644) (\$ Thousands)		642	Guitar Center		
			Strike Price \$100.00 <sup>**</sup> (A)(B)	574	18
			Guitar Center		
			Strike Price \$160.00 <sup>**</sup> (A)(B)	574	8
			Mavenir		
			Strike Price \$— <sup>**</sup> (A)	108,020	—
			Silver Airways		
			Strike Price \$— <sup>**</sup> (A)	—	—
			Tacora Resources		
			Strike Price \$— <sup>**</sup> (A)(B)	3,403	3
			Total Warrants (Cost \$55) (\$ Thousands)		29

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Number of Rights	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>RIGHTS — 0.0%</b>			<b>COMMON STOCK SOLD SHORT (continued)</b>		
Xplore Inc ***(A)	869	\$ —			\$ (902)
Total Rights					
(Cost \$—) (\$ Thousands)		—			
	Shares				
<b>CASH EQUIVALENTS — 6.2%</b>			<b>Health Care — (0.6)%</b>		
Morgan Stanley Institutional Liquidity Fund Treasury Securities Portfolio, Institutional Share Class			Moderna Inc *	(15,862)	(438)
4.090%**	953,717	953	ResMed Inc	(4,253)	(1,097)
SEI Daily Income Trust, Government Fund, Institutional Class					(1,535)
4.230%***	14,124,727	14,125	<b>Industrials — (1.4)%</b>		
Total Cash Equivalents			Automatic Data Processing Inc	(3,124)	(963)
(Cost \$15,078) (\$ Thousands)		15,078	Expeditors International of Washington Inc	(7,650)	(874)
			Miller Industries Inc/TN	(4,017)	(179)
			Rollins Inc	(4,706)	(266)
			Snap-on Inc	(3,227)	(1,004)
					(3,286)
<b>PURCHASED OPTIONS — 0.0%</b>			<b>Information Technology — (1.1)%</b>		
Total Purchased Options			Badger Meter Inc	(2,581)	(632)
(Cost \$16) (\$ Thousands)		8	Cirrus Logic Inc *	(2,587)	(270)
			Texas Instruments Inc	(6,554)	(1,361)
Total Investments in Securities — 91.7%			Zoom Video Communications Inc, CI A *	(6,672)	(520)
(Cost \$219,479) (\$ Thousands)		\$ 223,266			(2,783)
	Shares		<b>Real Estate — (0.7)%</b>		
			JBG SMITH Properties	(47,036)	(814)
			Lamar Advertising Co, CI A	(7,173)	(870)
					(1,684)
<b>COMMON STOCK SOLD SHORT— (7.9)%</b>			Total Common Stock Sold Short		
<b>Communication Services — (0.4)%</b>			(Proceeds \$18,660) (\$ Thousands)		
New York Times Co/The, CI A	(12,414)	(695)			(19,359)
Yelp Inc, CI A *	(10,731)	(367)			
		(1,062)			
				Face Amount	
				(Thousands)	
<b>Consumer Discretionary — (2.8)%</b>			<b>CORPORATE OBLIGATIONS SOLD SHORT — (1.8)%</b>		
Hilton Grand Vacations Inc *	(10,761)	(447)	<b>Communication Services — (0.4)%</b>		
Las Vegas Sands Corp	(19,546)	(850)	Clear Channel Outdoor Holdings		
McDonald's Corp	(6,037)	(1,764)	9.000%, 09/15/2028 (C)	\$ (875)	(917)
NVR Inc *	(134)	(990)			
Phinia Inc	(20,482)	(911)	<b>Consumer Discretionary — (0.3)%</b>		
Tapestry Inc	(10,835)	(951)	Caesars Entertainment		
Urban Outfitters Inc *	(11,136)	(808)	4.625%, 10/15/2029 (C)	(785)	(749)
		(6,721)			
			<b>Industrials — (0.5)%</b>		
<b>Consumer Staples — (0.2)%</b>			Pitney Bowes		
Cal-Maine Foods Inc	(5,598)	(558)	7.250%, 03/15/2029 (C)	(102)	(104)
			Raven Acquisition Holdings		
			6.875%, 11/15/2031 (C)	(1,080)	(1,080)
					(1,184)
<b>Energy — (0.3)%</b>			<b>Materials — (0.5)%</b>		
Kinder Morgan Inc	(28,169)	(828)	Celanese US Holdings		
			6.750%, 04/15/2033	(755)	(763)
<b>Financials — (0.4)%</b>					
Robinhood Markets Inc, CI A *	(1,544)	(145)			
Runway Growth Finance	(48,507)	(520)			
TriplePoint Venture Growth BDC	(33,765)	(237)			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS SOLD SHORT (continued)</b>			<b>U.S. TREASURY OBLIGATIONS (continued)</b>		
Toucan FinCo 9.500%, 05/15/2030 (C)	\$ (430)	\$ (439)	Total Investments Sold Short — (11.6)% (Proceeds \$26,998) (\$ Thousands)		<u>\$ (28,267)</u>
		<u>(1,202)</u>			
<b>Real Estate — (0.1)%</b>			<b>WRITTEN OPTIONS — (0.0)%</b>		
Service Properties Trust 8.375%, 06/15/2029	(365)	(380)	Total Written Options (Premiums Received \$6) (\$ Thousands)		<u>\$ (3)</u>
Total Corporate Obligations Sold Short (Proceeds \$4,310) (\$ Thousands)		<u>(4,432)</u>			
	<u>Shares</u>				
<b>FOREIGN COMMON STOCK SOLD SHORT— (1.5)%</b>					
<b>Germany — (0.4)%</b>					
<b>Health Care — (0.4)%</b>					
Demant *	(24,004)	(1,003)			
<b>Japan — (0.3)%</b>					
<b>Information Technology — (0.3)%</b>					
Allegro MicroSystems Inc *	(19,958)	(682)			
<b>Sweden — (0.5)%</b>					
<b>Consumer Discretionary — (0.5)%</b>					
Autoliv Inc	(9,774)	(1,094)			
<b>Switzerland — (0.3)%</b>					
<b>Consumer Discretionary — (0.3)%</b>					
On Holding, CIA *	(15,377)	(801)			
Total Foreign Common Stock Sold Short (Proceeds \$3,144) (\$ Thousands)		<u>(3,580)</u>			
	<u>Face Amount (Thousands)</u>				
<b>U.S. TREASURY OBLIGATIONS SOLD SHORT — (0.4)%</b>					
U.S. Treasury Note 4.250%, 05/15/2035	\$ (447)	(447)			
3.875%, 04/30/2030	(447)	(449)			
Total U.S. Treasury Obligations Sold Short (Proceeds \$884) (\$ Thousands)		<u>(896)</u>			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

A list of open exchange traded options contracts for the Fund at June 30, 2025, is as follows:

Description	Number of Contracts	Notional Amount (Thousands)	Exercise Price	Expiration Date	Value (Thousands)
<b>PURCHASED OPTIONS — 0.0%</b>					
<b>Put Options</b>					
S&P 500 Index	2	\$ 1,241	\$5,850.00	8/16/2025	\$ 7
S&P 500 Index	1	620	5,800.00	7/19/2025	1
		<u>1,861</u>			<u>8</u>
Total Purchased Options		<u>\$ 1,861</u>			<u>\$ 8</u>
<b>WRITTEN OPTIONS — 0.0%</b>					
<b>Put Options</b>					
S&P 500 Index	(1)	\$ (620)	5,400.00	07/19/2025	\$ —
S&P 500 Index	(2)	(1,241)	5,500.00	08/16/2025	(3)
		<u>(1,861)</u>			<u>(3)</u>
Total Written Options		<u>\$ (1,861)</u>			<u>\$ (3)</u>

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Depreciation (Thousands)
Barclays PLC	07/17/25	EUR 100	USD 114	\$ (3)
Barclays PLC	09/18/25	CAD 187	USD 137	(1)
				<u>\$ (4)</u>

**Total Return Swap**

Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Depreciation (Thousands)
JPMorgan Chase	IBOX.HY	IBOXX USD LIQUID HY INDEX	3.6445%	Annually	09/20/2025	USD	500	<u>\$ (14)</u>	<u>\$ 1</u>	<u>\$ (15)</u>

A list of open centrally cleared swap agreements held by the Fund at June 30, 2025, is as follows:

**Credit Default Swaps - Buy Protection**

Reference Entity/ Obligation	Pay Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Depreciation (Thousands)
CDX.HY.44	5.00%	Quarterly	06/20/2030	\$ 147	\$ (11)	\$ (9)	\$ (2)
CDX.HY.44	5.00%	Quarterly	06/20/2030	149	(11)	(8)	(3)
CDX.HY.44	5.00%	Quarterly	06/20/2030	227	(17)	(12)	(5)
CDX.HY.44	5.00%	Quarterly	06/20/2030	102	(8)	(6)	(2)
CDX.HY.44	5.00%	Quarterly	06/20/2030	147	(11)	(9)	(2)
CDX.HY.44	5.00%	Quarterly	06/20/2030	700	(52)	(38)	(14)
CDX.HY.44	5.00%	Quarterly	06/20/2030	900	(67)	(44)	(23)
CDX.HY.44	5.00%	Quarterly	06/20/2030	369	(28)	(14)	(14)
CDX.HY.44	5.00%	Quarterly	06/20/2030	1,130	(84)	(64)	(20)
CDX.HY.44	5.00%	Quarterly	06/20/2030	338	(26)	(16)	(10)
CDX.IG.44	1.00%	Quarterly	06/20/2030	780	(17)	(15)	(2)
CDX.IG.44	1.00%	Quarterly	06/20/2030	1,464	(33)	(24)	(9)
CDX.IG.44	1.00%	Quarterly	06/20/2030	1,830	(40)	(29)	(11)
CDX.IG.44	1.00%	Quarterly	06/20/2030	1,287	(28)	(25)	(3)
CDX.IG.44	1.00%	Quarterly	06/20/2030	1,830	(40)	(29)	(11)
CDX.IG.44	1.00%	Quarterly	06/20/2030	1,490	(33)	(30)	(3)

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Continued)

Reference Entity/ Obligation	Pay Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Depreciation (Thousands)
CDX.IG.44	1.00%	Quarterly	06/20/2030	\$ 1,082	\$ (24)	\$ (21)	\$ (3)
CDX.IG.44	1.00%	Quarterly	06/20/2030	7,177	(159)	(133)	(26)
					<u>\$ (689)</u>	<u>\$ (526)</u>	<u>\$ (163)</u>

Percentages are based on Net Assets of \$243,411 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of June 30, 2025.

‡ Real Estate Investment Trust.

‡‡ Expiration date not available.

† Investment in Affiliated Security.

(A) Level 3 security in accordance with fair value hierarchy.

(B) Security considered restricted, excluding 144A. The total market value of such securities as of June 30, 2025 was \$2,408 (\$ Thousands) and represented 1.0% of the Net Assets of the Fund. See table below for acquisition dates and acquisition cost.

(C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$47,425 (\$ Thousands), representing 19.5% of the Net Assets of the Fund.

(D) Security is in default on interest payment.

(E) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(F) No interest rate available.

(G) Perpetual security with no stated maturity date.

(H) Interest rate represents the security's effective yield at the time of purchase.

(I) Unsettled bank loan. Interest rate may not be available.

The following is a summary of the Fund's transactions with affiliates for the period ended June 30, 2025 (\$ Thousands):

Security Description	Value 9/30/2024	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 6/30/2025	Income	Capital Gains
SEI Daily Income Trust, Government Fund, Institutional Class	\$20,100	\$289,549	\$(295,524)	\$—	\$—	\$14,125	\$663	\$—

Amounts designated as “—” are \$0 or have been rounded to \$0.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Strategy Alternative Fund** (Concluded)

A list of the restricted securities, excluding 144a, held by the Fund at June 30, 2025, is as follows:

Description	Face Amount (\$ Thousands)/ Shares/ Number of Warrants	Acquisition Date	Cost (\$ Thousands)	Market Value (\$ Thousands)
<b>Corporate Obligations</b>				
Mountain Province Diamonds	\$ 223	12/14/2022	\$ 219	\$ 202
Northwest Acquisitions ULC	460	10/1/2019	419	–
RAD (Escrow Security)	495	9/4/2024	–	–
Rite Aid	211	9/4/2024	139	23
SWF Holdings I	80	5/28/2024	82	31
<b>Common Stock</b>				
AVAYA	14,995	5/1/2023	224	109
Guitar Center	2,167	1/8/2021	275	196
Rite Aid	381	9/4/2024	–	–
<b>Loan Participations</b>				
Avaya Inc., Initial Term Loan, 1st Lien	631	5/1/2023	589	491
LifeScan Global Corporation, Initial Term Loan, 1st Lien	1,125	6/19/2018	1,019	731
LifeScan Global Corporation, Initial Term Loan, 2nd Lien	85	9/1/2021	82	13
Mavenir Systems, Inc., Initial Term Loan, 1st Lien	77	7/8/2022	74	29
Mavenir Systems, Inc., Initial Term Loan, 1st Lien	873	8/13/2021	779	324
Mountaineer Merger Corp., Initial Term Loan, 1st Lien	427	10/22/2021	368	214
<b>Preferred Stock</b>				
Guitar Center	39	1/8/2021	4	4
<b>Convertible Bond</b>				
Rite Aid	38	9/4/2024	23	–
Tacora Restructure	12	9/19/2024	12	12
<b>Warrants</b>				
Guitar Center	1,148	1/8/2021	52	26
Tacora Resources	3,403	9/19/2024	3	3
			<u>\$ 4,363</u>	<u>\$ 2,408</u>

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Liquid Alternative Fund**

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
3 Month SOFR	489	Dec-2026	\$ 118,272	\$ 118,546	\$ 274
AUD Currency	146	Sep-2025	9,535	9,621	86
Euro FX	245	Sep-2025	35,614	36,248	634
MSCI EAFE Index	108	Sep-2025	14,317	14,481	164
MSCI Emerging Markets	194	Sep-2025	11,729	11,965	236
NASDAQ 100 Index E-MINI	20	Sep-2025	8,875	9,157	282
Russell 2000 Index E-MINI	18	Sep-2025	1,959	1,972	13
S&P 500 Index E-MINI	20	Sep-2025	6,084	6,254	170
S&P Mid Cap 400 Index E-MINI	7	Sep-2025	2,166	2,187	21
U.S. 10-Year Treasury Note	238	Sep-2025	26,346	26,686	340
			<u>234,897</u>	<u>237,117</u>	<u>2,220</u>
Short Contracts					
CAD Currency	(39)	Sep-2025	\$ (2,869)	\$ (2,873)	\$ (4)
Japanese Yen	(79)	Sep-2025	(6,834)	(6,907)	(73)
U.S. Dollar Index	(9)	Sep-2025	(887)	(868)	19
U.S. Long Treasury Bond	(303)	Sep-2025	(34,057)	(34,987)	(930)
			<u>(44,647)</u>	<u>(45,635)</u>	<u>(988)</u>
			<u>\$ 190,250</u>	<u>\$ 191,482</u>	<u>\$ 1,232</u>

Percentages are based on Net Assets of \$188,088 (\$ Thousands).

See "Glossary" for abbreviations.

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

# Multi-Asset Accumulation Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS — 66.5%</b>		
U.S. Treasury Bills		
4.276%, 08/14/2025 ^ (A)	\$ 5,206	\$ 5,179
4.270%, 08/28/2025 ^ (A)	3,658	3,632
4.244%, 08/07/2025 ^ (A)	21,544	21,450
4.240%, 12/18/2025 ^ (A)	1,185	1,162
4.239%, 12/04/2025 (A)	30,000	29,466
4.239%, 12/11/2025 ^ (A)	551	541
4.223%, 07/03/2025 ^ (A)	32,223	32,215
4.201%, 07/01/2025 ^ (A)	90,000	90,000
4.192%, 11/13/2025 ^ (A)	573	564
4.171%, 09/25/2025 ^ (A)	1,778	1,760
4.156%, 10/02/2025 ^ (A)	13,952	13,800
4.145%, 07/17/2025 ^ (A)	70,000	69,871
4.145%, 10/16/2025 ^ (A)	5,751	5,679
4.139%, 07/10/2025 ^ (A)	90,000	89,906
4.134%, 10/23/2025 (A)	20,000	19,735
4.083%, 10/09/2025 ^ (A)	4,427	4,375
0.000%, 01/02/2026 ^ (B)	36,730	35,963
U.S. Treasury Inflation Protected Securities		
3.875%, 04/15/2029	2,556	2,791
3.625%, 04/15/2028	2,208	2,347
3.375%, 04/15/2032	895	996
2.500%, 01/15/2029	1,998	2,078
2.375%, 01/15/2027	2,300	2,339
2.375%, 10/15/2028	16,583	17,201
2.125%, 04/15/2029	17,214	17,677
2.125%, 01/15/2035	14,874	15,117
1.875%, 07/15/2034	20,689	20,705
1.750%, 01/15/2028	2,156	2,183
1.750%, 01/15/2034	19,872	19,698
1.625%, 10/15/2027	5,906	5,980
1.625%, 10/15/2029	17,803	18,021
1.625%, 04/15/2030	9,865	9,936
1.375%, 07/15/2033	18,611	18,073
1.250%, 04/15/2028	5,826	5,815
1.125%, 01/15/2033	19,720	18,843
0.875%, 01/15/2029	4,064	4,001
0.750%, 07/15/2028	4,611	4,555
0.625%, 07/15/2032	19,847	18,512
0.500%, 01/15/2028	5,340	5,241
0.375%, 01/15/2027	4,705	4,641
0.375%, 07/15/2027	5,225	5,154
0.250%, 07/15/2029	4,861	4,668
0.125%, 07/15/2026	5,094	5,050
0.125%, 10/15/2026	5,755	5,689
0.125%, 04/15/2027	5,888	5,764
0.125%, 01/15/2030	5,438	5,131
0.125%, 07/15/2030	18,714	17,579
0.125%, 01/15/2031	18,771	17,391
0.125%, 07/15/2031	19,646	18,078
0.125%, 01/15/2032	21,075	19,100

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS (continued)</b>		
U.S. Treasury Note		
4.150%, 10/30/2025 ^	\$ 21,083	\$ 20,787
Total U.S. Treasury Obligations (Cost \$762,668) (\$ Thousands)		766,439
<b>SOVEREIGN DEBT — 6.7%</b>		
French Republic Government Bond OAT		
0.600%, 07/25/2034(C)	EUR 3,550	3,949
0.100%, 03/01/2029(C)	10,792	12,378
0.100%, 07/25/2031(C)	5,738	6,429
0.100%, 03/01/2032(C)	4,033	4,432
0.100%, 03/01/2036(C)	5,629	5,739
0.100%, 07/25/2036(C)	6,794	6,947
United Kingdom Gilt Inflation Linked		
1.250%, 11/22/2032	GBP 6,854	9,492
1.125%, 09/22/2035	1,338	1,772
0.750%, 11/22/2033	4,862	6,400
0.750%, 03/22/2034	6,235	8,135
0.125%, 08/10/2031	3,973	5,209
0.125%, 11/22/2036	5,414	6,311
Total Sovereign Debt (Cost \$72,647) (\$ Thousands)		77,193
	Number of Rights	
<b>RIGHTS — 0.0%</b>		
Abiomed Inc **	422	—
Total Rights (Cost \$—) (\$ Thousands)		—
	Number of Warrants	
<b>WARRANT — 0.0%</b>		
Constellation Software Inc. †(D)	100	—
Total Warrant (Cost \$—) (\$ Thousands)		—

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Accumulation Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK — 0.0%</b>		
<b>United Kingdom — 0.0%</b>		
<b>Health Care — 0.0%</b>		
NMC Health PLC	12,179	\$ —
Total Foreign Common Stock (Cost \$323) (\$ Thousands)		—
Total Investments in Securities — 73.2% (Cost \$835,638) (\$ Thousands)		<u>\$ 843,632</u>

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Accumulation Fund** (Continued)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Long Contracts					
Aluminum <sup>^</sup>	4	Oct-2025	\$ 254	\$ 258	\$ 4
Australian 10-Year Bond	509	Sep-2025	37,738	38,233	297
Australian 3-Year Bond	176	Sep-2025	12,326	12,426	41
Brent Crude <sup>^</sup>	24	Jul-2025	1,744	1,602	(142)
Brent Crude <sup>^</sup>	156	Aug-2025	11,130	10,274	(856)
Canadian 10-Year Bond	770	Sep-2025	67,920	68,845	366
Coffee C <sup>^</sup>	36	Sep-2025	5,041	4,051	(990)
Corn <sup>^</sup>	134	Sep-2025	2,876	2,742	(134)
Cotton No. 2 <sup>^</sup>	17	Dec-2025	578	579	1
DAX Index	4	Sep-2025	2,794	2,822	22
Euro STOXX 50	274	Sep-2025	16,754	17,134	75
Euro-Bobl	1,075	Sep-2025	144,649	148,499	(598)
Euro-BTP	151	Sep-2025	20,699	21,447	63
Euro-Bund 10-Year Bond	882	Sep-2025	131,576	134,748	(818)
Euro-Buxl	154	Sep-2025	21,179	21,465	(351)
Euro-OAT	195	Sep-2025	27,625	28,347	(189)
Euro-Schatz	74	Sep-2025	9,069	9,316	(10)
Feeder Cattle <sup>^</sup>	1	Aug-2025	149	155	6
Feeder Cattle <sup>^</sup>	5	Sep-2025	766	777	11
FTSE 100 Index	72	Sep-2025	8,609	8,672	(64)
FTSE MIB Index	8	Sep-2025	1,816	1,871	19
FTSE Taiwan Index	17	Jul-2025	1,237	1,240	3
FTSE/JSE Top 40 Index	38	Sep-2025	1,882	1,919	20
Gasoline <sup>^</sup>	37	Aug-2025	3,217	3,173	(44)
Gold <sup>^</sup>	59	Aug-2025	19,698	19,516	(182)
Hang Seng Index	7	Jul-2025	1,080	1,073	(7)
IBEX	40	Jul-2025	6,374	6,536	38
IFSC Nifty50 Index	195	Jul-2025	9,851	9,984	133
Japanese 10-Year Bond	34	Sep-2025	32,594	32,723	69
KC HRW Wheat <sup>^</sup>	28	Sep-2025	763	738	(25)
Lean Hogs <sup>^</sup>	31	Aug-2025	1,366	1,333	(33)
Lean Hogs <sup>^</sup>	8	Oct-2025	296	295	(1)
Live Cattle <sup>^</sup>	47	Aug-2025	3,947	4,021	74
LME Copper <sup>^</sup>	52	Sep-2025	11,707	12,847	1,140
LME Lead <sup>^</sup>	17	Sep-2025	847	870	23
LME Nickel <sup>^</sup>	17	Sep-2025	1,538	1,550	12
LME Primary Aluminum <sup>^</sup>	71	Sep-2025	4,422	4,615	193
LME Zinc <sup>^</sup>	25	Sep-2025	1,637	1,720	83
Long Gilt 10-Year Bond	696	Sep-2025	86,069	88,730	1,462
Low Sulphur Gasoil <sup>^</sup>	12	Aug-2025	835	793	(42)
Low Sulphur Gasoil <sup>^</sup>	57	Sep-2025	3,951	3,722	(229)
MSCI EAFE Index	442	Sep-2025	58,087	59,266	1,179
MSCI Emerging Markets	194	Sep-2025	11,656	11,965	309
Natural Gas <sup>^</sup>	10	Jul-2025	375	346	(29)
Natural Gas <sup>^</sup>	31	Aug-2025	1,115	1,082	(33)
NY Harbor ULSD <sup>^</sup>	33	Aug-2025	3,209	3,121	(88)
NYMEX Cocoa <sup>^</sup>	7	Sep-2025	647	630	(17)
OMX Stockholm 30	71	Jul-2025	1,844	1,857	19
Russell 2000 Index E-MINI	199	Sep-2025	21,245	21,808	563
S&P 500 Index E-MINI	930	Sep-2025	282,270	290,800	8,530
S&P Mid Cap 400 Index E-MINI	35	Sep-2025	10,663	10,939	276
S&P TSX 60 Index	35	Sep-2025	8,156	8,209	84
Silver <sup>^</sup>	28	Sep-2025	5,134	5,065	(69)
Soybean <sup>^</sup>	65	Nov-2025	3,380	3,338	(42)
Soybean Meal <sup>^</sup>	88	Dec-2025	2,665	2,545	(120)

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Accumulation Fund** (Continued)

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Soybean Oil <sup>^</sup>	88	Dec-2025	\$ 2,539	\$ 2,785	\$ 246
Sugar No. 11 <sup>^</sup>	214	Sep-2025	4,061	3,883	(178)
TOPIX Index	23	Sep-2025	4,417	4,547	115
U.S. 2-Year Treasury Note	95	Sep-2025	19,695	19,762	67
U.S. 5-Year Treasury Note	2,166	Sep-2025	233,690	236,094	2,404
U.S. 10-Year Treasury Note	1,865	Sep-2025	205,719	209,113	3,394
U.S. Long Treasury Bond	572	Sep-2025	64,201	66,048	1,847
U.S. Ultra Long Treasury Bond	129	Sep-2025	14,821	15,367	546
Wheat <sup>^</sup>	57	Sep-2025	1,577	1,534	(43)
WTI Crude Oil <sup>^</sup>	134	Aug-2025	8,570	8,556	(14)
WTI Crude Oil <sup>^</sup>	76	Jul-2025	5,072	4,949	(123)
			1,693,411	1,725,270	18,263
<b>Short Contracts</b>					
CAC40 10 Euro Index	(41)	Jul-2025	\$ (3,613)	\$ (3,691)	\$ (7)
FTSE KLCI	(7)	Jul-2025	(126)	(128)	(1)
Gasoline <sup>^</sup>	(39)	Jul-2025	(3,465)	(3,394)	71
MSCI Singapore Index	(23)	Jul-2025	(730)	(742)	(9)
NY Harbor ULSD <sup>^</sup>	(19)	Jul-2025	(1,921)	(1,816)	105
NYMEX Cocoa <sup>^</sup>	(4)	Sep-2025	(349)	(325)	27
Platinum <sup>^</sup>	(4)	Apr-2026	(78)	(83)	(4)
S&P TSX 60 Index	(8)	Sep-2025	(1,863)	(1,875)	(24)
SET 50	(14)	Sep-2025	(61)	(60)	1
SPI 200 Index	(21)	Sep-2025	(2,920)	(2,937)	(1)
			(15,126)	(15,051)	158
			\$ 1,678,285	\$ 1,710,219	\$ 18,421

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Citigroup	09/17/25	USD 52	TWD 1,529	\$ 1
Citigroup	09/17/25	USD 18	TWD 500	—
Citigroup	09/17/25	USD 88	PHP 5,000	—
Citigroup	09/17/25	USD 90	PHP 5,000	(1)
Citigroup	09/17/25	USD 183	IDR 3,000,000	1
Citigroup	09/17/25	USD 246	ILS 868	11
Citigroup	09/17/25	USD 247	EUR 210	1
Citigroup	09/17/25	USD 318	CZK 6,899	11
Citigroup	09/17/25	ILS 488	USD 143	(2)
Citigroup	09/17/25	USD 493	COP 2,062,083	7
Citigroup	09/17/25	USD 525	THB 17,000	1
Citigroup	09/17/25	USD 16	THB 500	—
Citigroup	09/17/25	USD 1,452	CLP 1,363,804	10
Citigroup	09/17/25	USD 98	CLP 91,307	—
Citigroup	09/17/25	SGD 2,124	USD 1,660	(18)
Citigroup	09/17/25	USD 2,960	PLN 11,067	98
Citigroup	09/17/25	USD 3,152	HUF 1,125,496	141
Citigroup	09/17/25	USD 15	HUF 5,000	—
Citigroup	09/17/25	PLN 3,669	USD 978	(36)
Citigroup	09/17/25	PHP 5,000	USD 88	(1)
Citigroup	09/17/25	USD 5,457	KRW 7,428,881	63
Citigroup	09/17/25	TWD 6,500	USD 225	(3)
Citigroup	09/17/25	USD 7,423	ZAR 134,004	76
Citigroup	09/17/25	USD 112	ZAR 2,000	—

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Accumulation Fund** (Continued)

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Citigroup	09/17/25	CNH	8,118	USD	1,138	\$ (3)
Citigroup	09/17/25	USD	9,289	CNH	66,259	23
Citigroup	09/17/25	USD	9,715	BRL	56,351	406
Citigroup	09/17/25	USD	9,975	MXN	194,703	246
Citigroup	09/17/25	CZK	10,500	USD	481	(19)
Citigroup	09/17/25	USD	7,367	INR	635,693	17
Citigroup	09/17/25	USD	3,848	INR	330,598	(7)
Citigroup	09/17/25	GBP	11,907	USD	16,110	(212)
Citigroup	09/17/25	THB	1,000	USD	31	—
Citigroup	09/17/25	THB	18,500	USD	570	(2)
Citigroup	09/17/25	HUF	25,000	USD	71	(2)
Citigroup	09/17/25	EUR	40,643	USD	46,594	(1,362)
Citigroup	09/17/25	MXN	1,000	USD	53	—
Citigroup	09/17/25	MXN	41,875	USD	2,164	(34)
Citigroup	09/17/25	INR	115,000	USD	1,324	(12)
Citigroup	09/17/25	CLP	995	USD	1	—
Citigroup	09/17/25	CLP	150,995	USD	161	(1)
Citigroup	09/17/25	IDR	500,000	USD	30	—
Citigroup	09/17/25	KRW	1,142,381	USD	839	(9)
Goldman Sachs	07/14/25	USD	4,000	ZAR	70,977	(10)
Goldman Sachs	07/14/25	USD	12,000	HUF	4,215,476	373
Goldman Sachs	07/14/25	USD	12,000	COP	50,692,520	388
Goldman Sachs	07/14/25	USD	12,000	IDR	195,282,728	27
Goldman Sachs	07/14/25	USD	12,000	INR	1,027,989	(21)
Goldman Sachs	07/14/25	USD	12,000	MXN	229,396	124
Goldman Sachs	07/14/25	USD	12,000	PHP	670,778	(98)
Goldman Sachs	07/14/25	USD	12,000	PLN	44,778	388
Goldman Sachs	07/14/25	USD	12,000	BRL	67,201	269
Goldman Sachs	07/14/25	SGD	15,414	USD	12,000	(118)
Goldman Sachs	07/14/25	CAD	16,387	USD	12,000	(20)
Goldman Sachs	07/14/25	AUD	18,383	USD	12,000	(49)
Goldman Sachs	07/14/25	NZD	19,828	USD	12,000	(40)
Goldman Sachs	07/14/25	NOK	40,331	USD	4,000	14
Goldman Sachs	07/14/25	ILS	41,851	USD	12,000	(431)
Goldman Sachs	07/14/25	CNH	86,061	USD	12,000	(29)
Goldman Sachs	07/14/25	SEK	114,822	USD	12,000	(62)
Goldman Sachs	07/14/25	TWD	357,270	USD	12,000	(298)
JPMorgan Chase Bank	09/17/25	USD	52	TWD	1,529	1
JPMorgan Chase Bank	09/17/25	USD	18	TWD	500	—
JPMorgan Chase Bank	09/17/25	USD	88	PHP	5,000	—
JPMorgan Chase Bank	09/17/25	USD	90	PHP	5,000	(1)
JPMorgan Chase Bank	09/17/25	USD	183	IDR	3,000,000	1
JPMorgan Chase Bank	09/17/25	USD	246	ILS	868	12
JPMorgan Chase Bank	09/17/25	USD	247	EUR	211	1
JPMorgan Chase Bank	09/17/25	USD	318	CZK	6,899	11
JPMorgan Chase Bank	09/17/25	ILS	488	USD	143	(2)
JPMorgan Chase Bank	09/17/25	USD	493	COP	2,062,083	7
JPMorgan Chase Bank	09/17/25	USD	525	THB	17,000	1
JPMorgan Chase Bank	09/17/25	USD	16	THB	500	—
JPMorgan Chase Bank	09/17/25	USD	1,452	CLP	1,363,804	10

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

Multi-Asset Accumulation Fund (Continued)

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
JPMorgan Chase Bank	09/17/25	USD 98	CLP 91,307	\$ —
JPMorgan Chase Bank	09/17/25	SGD 2,124	USD 1,660	(18)
JPMorgan Chase Bank	09/17/25	USD 2,960	PLN 11,067	98
JPMorgan Chase Bank	09/17/25	USD 3,152	HUF 1,125,496	141
JPMorgan Chase Bank	09/17/25	USD 15	HUF 5,000	—
JPMorgan Chase Bank	09/17/25	PLN 3,668	USD 978	(36)
JPMorgan Chase Bank	09/17/25	PHP 5,000	USD 88	(1)
JPMorgan Chase Bank	09/17/25	USD 5,456	KRW 7,428,881	63
JPMorgan Chase Bank	09/17/25	TWD 6,500	USD 225	(3)
JPMorgan Chase Bank	09/17/25	USD 7,423	ZAR 134,004	76
JPMorgan Chase Bank	09/17/25	USD 112	ZAR 2,000	—
JPMorgan Chase Bank	09/17/25	CNH 8,118	USD 1,138	(3)
JPMorgan Chase Bank	09/17/25	USD 9,289	CNH 66,259	23
JPMorgan Chase Bank	09/17/25	USD 9,715	BRL 56,351	406
JPMorgan Chase Bank	09/17/25	USD 9,975	MXN 194,703	246
JPMorgan Chase Bank	09/17/25	CZK 10,500	USD 481	(19)
JPMorgan Chase Bank	09/17/25	USD 7,367	INR 635,693	17
JPMorgan Chase Bank	09/17/25	USD 3,848	INR 330,598	(7)
JPMorgan Chase Bank	09/17/25	GBP 11,907	USD 16,110	(212)
JPMorgan Chase Bank	09/17/25	THB 1,000	USD 31	—
JPMorgan Chase Bank	09/17/25	THB 18,500	USD 570	(2)
JPMorgan Chase Bank	09/17/25	HUF 25,000	USD 71	(2)
JPMorgan Chase Bank	09/17/25	EUR 40,643	USD 46,595	(1,362)
JPMorgan Chase Bank	09/17/25	MXN 1,000	USD 53	—
JPMorgan Chase Bank	09/17/25	MXN 41,875	USD 2,164	(34)
JPMorgan Chase Bank	09/17/25	INR 115,000	USD 1,324	(12)
JPMorgan Chase Bank	09/17/25	CLP 995	USD 1	—
JPMorgan Chase Bank	09/17/25	CLP 150,995	USD 161	(1)
JPMorgan Chase Bank	09/17/25	IDR 500,000	USD 30	—
JPMorgan Chase Bank	09/17/25	KRW 1,142,381	USD 839	(9)
				\$ (814)

A list of open OTC swap agreements held by the Fund at June 30, 2025, is as follows:

Total Return Swaps										
Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (\$ Thousands)	Value (\$ Thousands)	Upfront Payments (\$ Thousands)	Net Unrealized Appreciation (Depreciation) (\$ Thousands)
Bank of America	TAIEX FUTURES SWAP JUL25	Negative Price Return	Positive Price Return	At Maturity	07/19/2025	TWD	\$ 8,391	\$ 8,642	\$ —	\$ 251
JPMorgan Chase	AEX INDEX FUT JUL25	Negative Price Return	Positive Price Return	At Maturity	07/21/2025	EUR	1,077	1,073	—	(3)
JPMorgan Chase	HSHARES IDX FUT JUL25	Negative Price Return	Positive Price Return	At Maturity	07/30/2025	HKD	17,670	17,559	—	(111)
Goldman Sachs	Bloomberg Commodity Index	3 Month Treasury Bill Rate + 7.5 BPS	Index Return	Monthly	08/01/2025	USD	(61,876)	—	—	—
Goldman Sachs	Bloomberg Commodity Index	3 Month Treasury Bill Rate + 7.5 BPS	Index Return	Monthly	08/01/2025	USD	(61,754)	—	—	—
JPMorgan Chase	BOVESPA FUT AUG25	Negative Price Return	Positive Price Return	At Maturity	08/16/2025	BRL	3,526	3,596	—	71
JPMorgan Chase	KOSPI IND FUT SEP25	Negative Price Return	Positive Price Return	At Maturity	09/14/2025	KRW	6,964	7,555	—	591
Citigroup	MSCI INTERNATIONAL HONG KONG Index	HIHD01M Index	Asset Return	Monthly	09/17/2025	HKD	(34,121)	46	—	46
Citigroup	MSCI INTERNATIONAL JAPAN Index	Asset Return	MUTKCALM Index	Monthly	09/17/2025	JPY	27,792	(5)	—	(5)
Citigroup	MSCI INTERNATIONAL MEXICO Index	MXIBTIEF Index	Asset Return	Monthly	09/17/2025	MXN	(2,900)	(1)	—	(1)
Citigroup	MSCI THAILAND NET Index	Asset Return	NDEUTHF Index	Monthly	09/17/2025	USD	976	37	—	37

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Accumulation Fund** (Continued)

Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (\$ Thousands)	Value (\$ Thousands)	Upfront Payments (\$ Thousands)	Net Unrealized Appreciation (Depreciation) (\$ Thousands)
Citigroup	MSCI INTERNATIONAL SOUTH AFRICA Index	Asset Return	JIBA1M Index	Monthly	09/17/2025	ZAR	\$ 13,145	\$ 3	\$ -	\$ 3
Citigroup	MSCI INTERNATIONAL SWITZERLAND NET Index	Asset Return	SSARON Index	Monthly	09/17/2025	CHF	3,911	147	-	147
Citigroup	MSCI INTERNATIONAL BRAZIL NET Index	BZDIOVRA Index	Asset Return	Monthly	09/17/2025	BRL	(4,179)	10	-	10
Citigroup	MSCI INTERNATIONAL AUSTRALIA NET Index	Asset Return	BBSW1M Index	Monthly	09/17/2025	AUD	510	2	-	2
Citigroup	MSCI INTERNATIONAL CHINA NET Index	HIHD01M Index	Asset Return	Monthly	09/17/2025	HKD	(1,467)	(2)	-	(2)
Citigroup	MSCI INTERNATIONAL SINGAPORE Index	Asset Return	SIBCSORA Index	Monthly	09/17/2025	SGD	150	(1)	-	(1)
Bank of America	SWISS FUT SEP25	Negative Price Return	Positive Price Return	At Maturity	09/22/2025	CHF	2,071	2,093	-	22
Bank of America	WIG 20 INDEX FUTURE SWAP	Negative Price Return	Positive Price Return	At Maturity	09/22/2025	PLN	44	47	-	3
							<u>\$ 40,801</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,060</u>

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Accumulation Fund** (Concluded)

Percentages are based on Net Assets of \$1,152,226 (\$ Thousands).

<sup>^</sup> Security, or a portion thereof, is held by the Accumulation Commodity Strategy Subsidiary, Ltd. as of June 30, 2025.

\* Non-income producing security.

<sup>##</sup> Expiration date not available.

(A) Interest rate represents the security's effective yield at the time of purchase.

(B) Zero coupon security.

(C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$39,874 (\$ Thousands), representing 3.5% of the Net Assets of the Fund.

See "Glossary" for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS — 41.4%</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
<b>Communication Services — 2.8%</b>			<b>T-Mobile USA</b>		
Altice France			4.500%, 04/15/2050	\$ 1,416	\$ 1,171
5.500%, 10/15/2029 (A)	\$ 289	\$ 239	Turk Telekomunikasyon		
AMC Entertainment Holdings			7.375%, 05/20/2029 (A)	300	306
7.500%, 02/15/2029 (A)	322	254	Windstream Services		
AMC Networks			8.250%, 10/01/2031 (A)	225	236
10.250%, 01/15/2029 (A)	190	197			14,448
ANGI Group			<b>Consumer Discretionary — 4.2%</b>		
3.875%, 08/15/2028 (A)	507	473	<b>Asbury Automotive Group</b>		
AT&T			5.000%, 02/15/2032 (A)	195	185
3.500%, 06/01/2041	330	259	4.625%, 11/15/2029 (A)	360	348
2.750%, 06/01/2031	355	322	Beach Acquisition Bidco		
2.550%, 12/01/2033	1,338	1,119	10.000%cash/0% PIK, 07/15/2033 (A)	360	373
CCO Holdings			5.250%, 07/15/2032 (A)	EUR 156	185
4.750%, 03/01/2030 (A)	530	514	Caesars Entertainment		
4.750%, 02/01/2032 (A)	1,140	1,081	6.000%, 10/15/2032 (A)	\$ 260	255
Charter Communications Operating			4.625%, 10/15/2029 (A)	552	527
4.908%, 07/23/2025	690	690	CalAtlantic Group		
3.750%, 02/15/2028	610	599	5.250%, 06/01/2026	330	324
Cinemark USA			Carnival		
7.000%, 08/01/2032 (A)	205	213	6.125%, 02/15/2033 (A)	455	465
5.250%, 07/15/2028 (A)	364	362	5.750%, 03/15/2030 (A)	570	580
Clear Channel Outdoor Holdings			Champ Acquisition		
7.875%, 04/01/2030 (A)	793	819	8.375%, 12/01/2031 (A)	970	1,031
7.750%, 04/15/2028 (A)	65	61	Cirsa Finance International Sarl		
5.125%, 08/15/2027 (A)	290	287	6.500%, 03/15/2029 (A)	EUR 131	161
DISH DBS			Clarios Global		
5.750%, 12/01/2028 (A)	28	24	6.750%, 02/15/2030 (A)	\$ 665	691
5.250%, 12/01/2026 (A)	465	422	Cougar JV Subsidiary		
5.125%, 06/01/2029	215	143	8.000%, 05/15/2032 (A)	618	659
EchoStar			CSC Holdings		
10.750%, 11/30/2029	430	443	5.750%, 01/15/2030 (A)	250	124
6.750%cash/0% PIK, 11/30/2030	187	170	3.375%, 02/15/2031 (A)	225	156
Hughes Satellite Systems			DirecTV Financing		
6.625%, 08/01/2026	230	164	5.875%, 08/15/2027 (A)	905	902
iHeartCommunications			DISH Network		
10.875%, 05/01/2030	472	231	11.750%, 11/15/2027 (A)	530	546
9.125%, 05/01/2029	67	55	Ford Motor Credit		
IHS Holding			5.850%, 05/17/2027	343	346
8.250%, 11/29/2031 (A)	1,170	1,180	Foundation Building Materials		
Iliad Holding SASU			6.000%, 03/01/2029 (A)	625	573
7.000%, 04/15/2032 (A)	325	333	General Motors		
Level 3 Financing			5.950%, 04/01/2049	36	34
6.875%, 06/30/2033 (A)	515	524	General Motors Financial		
Millicom International Cellular			5.650%, 01/17/2029	165	168
6.250%, 03/25/2029 (A)	297	298	Genting New York		
4.500%, 04/27/2031 (A)	219	200	7.250%, 10/01/2029 (A)	860	892
Sinclair Television Group			Global Auto Holdings		
5.125%, 02/15/2027 (A)	100	96	8.750%, 01/15/2032 (A)	260	222
Sirius XM Radio			Hilton Grand Vacations Borrower Escrow		
4.000%, 07/15/2028 (A)	805	773	5.000%, 06/01/2029 (A)	710	683
Snap					
6.875%, 03/01/2033 (A)	185	190			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Hyundai Capital America			Wand NewCo 3		
6.200%, 09/21/2030 (A)	\$ 735	\$ 778	7.625%, 01/30/2032 (A)	\$ 1,095	\$ 1,151
LCM Investments Holdings II			Wynn Resorts Finance		
4.875%, 05/01/2029 (A)	845	822	7.125%, 02/15/2031 (A)	70	75
MajorDrive Holdings IV			Yum! Brands		
6.375%, 06/01/2029 (A)	740	581	4.750%, 01/15/2030 (A)	79	78
Match Group Holdings II			ZF North America Capital		
5.625%, 02/15/2029 (A)	155	154	7.125%, 04/14/2030 (A)	280	274
3.625%, 10/01/2031 (A)	115	103	6.875%, 04/23/2032 (A)	310	286
Melco Resorts Finance					
7.625%, 04/17/2032 (A)	525	530			22,293
MercadoLibre			<b>Consumer Staples — 1.4%</b>		
3.125%, 01/14/2031	240	216	Chobani Holdco II		
NCL			8.750%cash/0% PIK, 10/01/2029 (A)	109	117
6.750%, 02/01/2032 (A)	495	506	Constellation Brands		
New Home			3.150%, 08/01/2029	560	532
8.500%, 11/01/2030 (A)	325	331	Fiesta Purchaser		
Newell Brands			9.625%, 09/15/2032 (A)	469	495
8.500%, 06/01/2028 (A)	210	220	Kraft Heinz Foods		
6.625%, 05/15/2032	180	172	4.375%, 06/01/2046	1,561	1,263
6.375%, 09/15/2027	70	71	Kronos Acquisition Holdings		
6.375%, 05/15/2030	115	112	8.250%, 06/30/2031 (A)	240	218
Phinia			Mars		
6.750%, 04/15/2029 (A)	250	258	5.200%, 03/01/2035 (A)	925	936
6.625%, 10/15/2032 (A)	180	183	5.000%, 03/01/2032 (A)	675	684
QXO Building Products			4.800%, 03/01/2030 (A)	775	785
6.750%, 04/30/2032 (A)	280	288	Opal Bidco SAS		
Rakuten Group			6.500%, 03/31/2032 (A)	885	903
8.125%, H15T5Y + 4.250%(A)(B)(C)	270	264	Post Holdings		
Rivers Enterprise Borrower			6.375%, 03/01/2033 (A)	730	737
6.625%, 02/01/2033 (A)	597	598	Simmons Foods		
Royal Caribbean Cruises			4.625%, 03/01/2029 (A)	90	85
6.250%, 03/15/2032 (A)	325	334	United Natural Foods		
6.000%, 02/01/2033 (A)	250	255	6.750%, 10/15/2028 (A)	420	415
5.625%, 09/30/2031 (A)	500	503			7,170
Sands China			<b>Energy — 6.1%</b>		
5.400%, 08/08/2028	240	242	Aethon United BR		
3.250%, 08/08/2031	200	176	7.500%, 10/01/2029 (A)	185	194
2.850%, 03/08/2029	200	184	Archrock Partners		
SeaWorld Parks & Entertainment			6.625%, 09/01/2032 (A)	340	346
5.250%, 08/15/2029 (A)	622	608	Aris Water Holdings		
Staples			7.250%, 04/01/2030 (A)	365	377
12.750%, 01/15/2030 (A)	30	20	Blue Racer Midstream		
10.750%, 09/01/2029 (A)	75	71	7.250%, 07/15/2032 (A)	320	339
Vail Resorts			Buckeye Partners		
5.625%, 07/15/2030 (A)	340	341	6.875%, 07/01/2029 (A)	430	445
Viking Cruises			6.750%, 02/01/2030 (A)	205	213
9.125%, 07/15/2031 (A)	370	398	Chord Energy		
VOC Escrow			6.750%, 03/15/2033 (A)	455	465
5.000%, 02/15/2028 (A)	250	249	Civitas Resources		
VZ Secured Financing BV			9.625%, 06/15/2033 (A)	225	230
5.000%, 01/15/2032 (A)	485	431	8.375%, 07/01/2028 (A)	245	251

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
CNX Midstream Partners			Occidental Petroleum		
4.750%, 04/15/2030 (A)	\$ 300	\$ 283	7.950%, 06/15/2039	\$ 600	\$ 673
CNX Resources			7.150%, 05/15/2028	190	199
7.250%, 03/01/2032 (A)	435	450	6.625%, 09/01/2030	650	687
Columbia Pipelines Operating			4.400%, 08/15/2049	20	14
6.036%, 11/15/2033 (A)	595	624	ONEOK		
CQP Holdco			6.350%, 01/15/2031	305	326
5.500%, 06/15/2031 (A)	689	681	Pan American Energy		
Crescent Energy Finance			8.500%, 04/30/2032 (A)	350	376
7.625%, 04/01/2032 (A)	175	171	Permian Resources Operating		
7.375%, 01/15/2033 (A)	1,115	1,066	9.875%, 07/15/2031 (A)	316	346
Delek Logistics Partners			7.000%, 01/15/2032 (A)	200	207
8.625%, 03/15/2029 (A)	285	296	6.250%, 02/01/2033 (A)	285	288
7.375%, 06/30/2033 (A)	625	622	Petroleos de Venezuela		
Ecopetrol			6.000%, 05/16/2024 (D)	3,790	474
6.875%, 04/29/2030	810	803	6.000%, 11/15/2026 (D)	1,110	138
Energy Transfer			5.500%, 04/12/2037 (D)	130	16
7.125%, H15T5Y + 5.306%(B)(C)	50	51	5.375%, 04/12/2027 (D)	2,570	318
Equities			Petroleos Mexicanos		
7.500%, 06/01/2030 (A)	160	176	7.690%, 01/23/2050	406	319
Excelerate Energy			6.950%, 01/28/2060	207	149
8.000%, 05/15/2030 (A)	440	464	6.490%, 01/23/2027	73	73
Expand Energy			5.350%, 02/12/2028	180	173
4.750%, 02/01/2032	865	841	4.500%, 01/23/2026	40	39
Genesis Energy			Petroleos Mexicanos MTN		
7.875%, 05/15/2032	495	514	6.750%, 09/21/2047	16	12
7.750%, 02/01/2028	325	330	Plains All American Pipeline		
Global Partners			8.698%, TSFR3M + 4.372%(B)(C)	560	561
6.875%, 01/15/2029	380	386	Prairie Acquiror		
Hilcorp Energy I			9.000%, 08/01/2029 (A)	665	693
8.375%, 11/01/2033 (A)	300	311	Puma International Financing		
Howard Midstream Energy Partners			7.750%, 04/25/2029 (A)	350	360
8.875%, 07/15/2028 (A)	430	451	Range Resources		
7.375%, 07/15/2032 (A)	415	437	8.250%, 01/15/2029	50	51
Kinetik Holdings			Rockies Express Pipeline		
6.625%, 12/15/2028 (A)	160	164	7.500%, 07/15/2038 (A)	90	92
5.875%, 06/15/2030 (A)	545	549	6.875%, 04/15/2040 (A)	60	60
Kodiak Gas Services			6.750%, 03/15/2033 (A)	350	365
7.250%, 02/15/2029 (A)	618	639	Sitio Royalties Operating Partnership		
Matador Resources			7.875%, 11/01/2028 (A)	506	530
6.875%, 04/15/2028 (A)	540	551	SM Energy		
6.500%, 04/15/2032 (A)	260	260	7.000%, 08/01/2032 (A)	290	286
6.250%, 04/15/2033 (A)	378	375	6.750%, 08/01/2029 (A)	180	179
Murphy Oil			Summit Midstream Holdings		
6.000%, 10/01/2032	276	263	8.625%, 10/31/2029 (A)	825	844
Nabors Industries			Sunoco		
7.375%, 05/15/2027 (A)	353	349	7.250%, 05/01/2032 (A)	230	242
Noble Finance II			6.250%, 07/01/2033 (A)	305	310
8.000%, 04/15/2030 (A)	900	916	Tallgrass Energy Partners		
Northern Oil & Gas			7.375%, 02/15/2029 (A)	365	375
8.125%, 03/01/2028 (A)	250	252	6.000%, 12/31/2030 (A)	165	162
NuStar Logistics			TechnipFMC		
6.375%, 10/01/2030	475	492	6.500%, 02/01/2026 (A)	740	741

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Tidewater		
9.125%, 07/15/2030 (A)	\$ 255	\$ 262
TransMontaigne Partners		
8.500%, 06/15/2030 (A)	1,025	1,066
Transocean		
8.750%, 02/15/2030 (A)	56	58
8.500%, 05/15/2031 (A)	120	107
8.250%, 05/15/2029 (A)	120	111
Transocean Poseidon		
6.875%, 02/01/2027 (A)	186	187
Transocean Titan Financing		
8.375%, 02/01/2028 (A)	172	175
USA Compression Partners		
7.125%, 03/15/2029 (A)	440	451
Venture Global Calcasieu Pass		
6.250%, 01/15/2030 (A)	400	413
4.125%, 08/15/2031 (A)	200	185
Venture Global LNG		
9.875%, 02/01/2032 (A)	220	238
8.125%, 06/01/2028 (A)	68	70
7.000%, 01/15/2030 (A)	400	404
Wildfire Intermediate Holdings		
7.500%, 10/15/2029 (A)	185	184
YPF		
8.250%, 01/17/2034 (A)	780	780
		31,996
<b>Financials — 11.6%</b>		
Acrisure		
8.250%, 02/01/2029 (A)	180	186
6.750%, 07/01/2032 (A)	255	259
6.000%, 08/01/2029 (A)	645	627
4.250%, 02/15/2029 (A)	430	413
AG Issuer		
6.250%, 03/01/2028 (A)	786	786
AG TTMT Escrow Issuer		
8.625%, 09/30/2027 (A)	90	93
Alliant Holdings Intermediate		
7.375%, 10/01/2032 (A)	435	448
6.750%, 10/15/2027 (A)	420	420
Ally Financial		
4.700%, H15T7Y + 3.481%(B)(C)	1,235	1,108
American International Group		
3.400%, 06/30/2030	215	204
APH Somerset Investor 2		
7.875%, 11/01/2029 (A)	765	783
Ardonagh Group Finance		
8.875%, 02/15/2032 (A)	1,671	1,758
Aviation Capital Group		
1.950%, 01/30/2026 (A)	330	325
B3 - Brasil Bolsa Balcao		
4.125%, 09/20/2031 (A)	300	275

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Banco do Brasil		
8.748%, H15T10Y + 4.398%(B)(C)	\$ 349	\$ 352
Banco Mercantil del Norte		
7.500%, H15T10Y + 5.470%(A)(B)(C)	570	564
Banco Santander		
6.921%, 08/08/2033	600	650
4.250%, 04/11/2027	200	200
3.306%, 06/27/2029	400	384
Bank of America		
5.202%, SOFRRATE + 1.630%, 04/25/2029 (B)	995	1,017
3.419%, TSFR3M + 1.302%, 12/20/2028 (B)	1,975	1,930
Bank of America MTN		
5.015%, SOFRRATE + 2.160%, 07/22/2033 (B)	525	531
3.824%, TSFR3M + 1.837%, 01/20/2028 (B)	1,425	1,413
Bank of New York Mellon MTN		
4.596%, SOFRRATE + 1.755%, 07/26/2030 (B)	75	76
Barclays		
8.000%, H15T5Y + 5.431%(B)(C)	930	975
Belron UK Finance		
5.750%, 10/15/2029 (A)	215	217
BNP Paribas		
7.750%, H15T5Y + 4.899%(A)(B)(C)	270	284
BPCE		
4.625%, 09/12/2028 (A)	250	250
2.277%, SOFRRATE + 1.312%, 01/20/2032 (A)(B)	375	325
BroadStreet Partners		
5.875%, 04/15/2029 (A)	840	830
Citigroup		
4.910%, SOFRRATE + 2.086%, 05/24/2033 (B)	535	534
4.125%, 07/25/2028	1,360	1,350
4.000%, H15T5Y + 3.597%(B)(C)	250	248
Commerzbank MTN		
7.500%, USISS005 + 4.322%(B)(C)	600	610
Cooperatieve Rabobank UA		
4.625%, EUSA5 + 4.098%(B)(C)	EUR 800	941
Credit Acceptance		
6.625%, 03/15/2030 (A)	\$ 405	410
Credit Agricole		
8.125%, USSW5 + 6.185%(A)(B)(C)	300	304
Deutsche Bank		
6.000%, H15T5Y + 4.524%(B)(C)	200	199
Fidus Re		
6.851%, T-BILL 1M0 + 2.500%, 01/08/2037 (A)(B)	900	900
Focus Financial Partners		
6.750%, 09/15/2031 (A)	977	997

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Freedom Mortgage		
6.625%, 01/15/2027 (A)	\$ 710	\$ 711
Freedom Mortgage Holdings		
9.250%, 02/01/2029 (A)	240	249
Howden UK Refinance		
8.125%, 02/15/2032 (A)	780	811
HSBC Holdings		
4.950%, 03/31/2030	226	230
HUB International		
7.375%, 01/31/2032 (A)	300	314
Intercontinental Exchange		
2.100%, 06/15/2030	750	672
Intesa Sanpaolo		
7.800%, 11/28/2053 (A)	530	620
Intesa Sanpaolo MTN		
5.710%, 01/15/2026 (A)	330	331
Itau Unibanco Holding		
7.562%, H15T5Y + 3.222%(A)(B)(C)	720	720
Jane Street Group		
7.125%, 04/30/2031 (A)	310	326
6.125%, 11/01/2032 (A)	620	626
JPMorgan Chase		
6.500%, H15T5Y + 2.152%(B)(C)	1,120	1,157
5.572%, SOFRRATE + 1.680%, 04/22/2036 (B)	330	342
4.912%, SOFRRATE + 2.080%, 07/25/2033 (B)	530	533
4.323%, SOFRRATE + 1.560%, 04/26/2028 (B)	1,870	1,868
2.956%, TFR3M + 2.515%, 05/13/2031 (B)	230	213
Ladder Capital Finance Holdings LLLP		
7.000%, 07/15/2031 (A)	350	366
M&T Bank		
5.053%, SOFRRATE + 1.850%, 01/27/2034 (B)	495	488
Mcclatchy Media		
8.000%, 03/01/2028 (A)	1,154	1,160
Midcap Financial Issuer Trust		
6.500%, 05/01/2028 (A)	1,195	1,184
Morgan Stanley		
5.664%, SOFRRATE + 1.757%, 04/17/2036 (B)	285	296
4.210%, SOFRRATE + 1.610%, 04/20/2028 (B)	1,820	1,816
Morgan Stanley MTN		
5.164%, SOFRRATE + 1.590%, 04/20/2029 (B)	815	831
4.889%, SOFRRATE + 2.076%, 07/20/2033 (B)	525	526
3.950%, 04/23/2027	565	561
1.794%, SOFRRATE + 1.034%, 02/13/2032 (B)	585	500

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
National Bank of Kuwait NY		
4.630%, 08/28/2025	\$ 683	\$ 683
Nationstar Mortgage Holdings		
5.500%, 08/15/2028 (A)	185	184
Nationwide Building Society		
3.960%, US0003M + 1.855%, 07/18/2030 (A)(B)	450	439
NatWest Group		
4.500%, GUKG5 + 3.992%(B)(C)	GBP 760	984
Navient		
9.375%, 07/25/2030	\$ 420	463
5.500%, 03/15/2029	329	322
OneMain Finance		
7.125%, 09/15/2032	875	906
6.625%, 05/15/2029	425	436
Oxford Finance		
6.375%, 02/01/2027 (A)	330	332
PennyMac Financial Services		
6.875%, 05/15/2032 (A)	430	440
PNC Financial Services Group		
6.200%, H15T5Y + 3.238%(B)(C)	1,260	1,284
Rocket		
6.375%, 08/01/2033 (A)	280	287
6.125%, 08/01/2030 (A)	325	331
Rocket Mortgage		
3.625%, 03/01/2029 (A)	360	342
Ryan Specialty		
5.875%, 08/01/2032 (A)	330	333
Starwood Property Trust		
7.250%, 04/01/2029 (A)	160	168
6.500%, 07/01/2030 (A)	530	548
State Street		
6.700%, H15T5Y + 2.613%(B)(C)	100	104
Stonex Escrow Issuer		
6.875%, 07/15/2032 (A)	190	192
StoneX Group		
7.875%, 03/01/2031 (A)	445	466
Toronto-Dominion Bank		
8.125%, H15T5Y + 4.075%, 10/31/2082 (B)	200	209
Truist Financial		
6.669%, H15T5Y + 3.003%(B)(C)	1,025	1,026
UBS Group		
9.250%, H15T5Y + 4.745%(A)(B)(C)	480	524
7.750%, USISS005 + 4.160%(A)(B)(C)	270	284
4.550%, 04/17/2026	802	802
3.875%, H15T5Y + 3.098%(A)(B)(C)	1,232	1,204
3.869%, US0003M + 1.410%, 01/12/2029 (A)(B)	600	591
2.746%, H15T1Y + 1.100%, 02/11/2033 (A)(B)	340	296
United Wholesale Mortgage		
5.500%, 04/15/2029 (A)	451	438

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
USI		
7.500%, 01/15/2032 (A)	\$ 230	\$ 243
VFH Parent		
7.500%, 06/15/2031 (A)	285	299
Walker & Dunlop		
6.625%, 04/01/2033 (A)	265	272
Wells Fargo		
7.625%, H15T5Y + 3.606%(B)(C)	500	537
6.850%, H15T5Y + 2.767%(B)(C)	425	447
Wells Fargo MTN		
4.897%, SOFRRATE + 2.100%, 07/25/2033 (B)	1,155	1,155
4.100%, 06/03/2026	1,475	1,469
Yapi ve Kredi Bankasi		
9.250%, H15T5Y + 5.278%, 01/17/2034 (A)(B)	340	355
		61,022
<b>Health Care — 2.6%</b>		
1261229 BC		
10.000%, 04/15/2032 (A)	310	313
AdaptHealth		
6.125%, 08/01/2028 (A)	475	474
5.125%, 03/01/2030 (A)	265	252
4.625%, 08/01/2029 (A)	205	193
Amgen		
5.250%, 03/02/2033	840	860
AthenaHealth Group		
6.500%, 02/15/2030 (A)	865	851
Bausch Health		
5.000%, 01/30/2028 (A)	120	99
Bayer US Finance II		
4.375%, 12/15/2028 (A)	300	297
4.250%, 12/15/2025 (A)	500	499
Becton Dickinson		
2.823%, 05/20/2030	585	542
CAB SELAS		
3.375%, 02/01/2028 (A)	EUR 444	495
CVS Health		
4.300%, 03/25/2028	\$ 890	886
3.750%, 04/01/2030	550	528
DaVita		
6.750%, 07/15/2033 (A)	465	480
3.750%, 02/15/2031 (A)	759	691
LifePoint Health		
9.875%, 08/15/2030 (A)	310	335
5.375%, 01/15/2029 (A)	520	485
Medline Borrower		
6.250%, 04/01/2029 (A)	120	123
5.250%, 10/01/2029 (A)	610	605
3.875%, 04/01/2029 (A)	450	432
Molina Healthcare		
6.250%, 01/15/2033 (A)	600	611

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Perrigo Finance Unlimited		
6.125%, 09/30/2032	\$ 165	\$ 167
Prime Healthcare Services		
9.375%, 09/01/2029 (A)	310	308
Select Medical		
6.250%, 12/01/2032 (A)	825	830
Sotera Health Holdings		
7.375%, 06/01/2031 (A)	300	312
Team Health Holdings		
13.500%cash/0% PIK, 06/30/2028 (A)	554	601
Tenet Healthcare		
6.125%, 06/15/2030	311	316
Teva Pharmaceutical Finance Netherlands III BV		
4.100%, 10/01/2046	700	503
Teva Pharmaceutical Finance Netherlands IV BV		
5.750%, 12/01/2030	290	295
Verisure Holding		
3.250%, 02/15/2027 (A)	EUR 375	437
		13,820
<b>Industrials — 5.7%</b>		
Adani Ports & Special Economic Zone		
4.000%, 07/30/2027	\$ 1,825	1,760
Air Lease MTN		
3.750%, 06/01/2026	560	556
American Airlines		
5.750%, 04/20/2029 (A)	511	510
American News		
8.500%cash/0% PIK, 09/01/2026 (A)	1,183	1,328
Amsted Industries		
6.375%, 03/15/2033 (A)	120	122
API Group DE		
4.125%, 07/15/2029 (A)	906	864
Arcosa		
6.875%, 08/15/2032 (A)	120	125
4.375%, 04/15/2029 (A)	355	343
Avis Budget Car Rental		
8.375%, 06/15/2032 (A)	190	199
Axon Enterprise		
6.250%, 03/15/2033 (A)	190	196
6.125%, 03/15/2030 (A)	185	190
Beacon Mobility		
7.250%, 08/01/2030 (A)	320	327
Boeing		
5.805%, 05/01/2050	330	316
5.150%, 05/01/2030	140	143
3.450%, 11/01/2028	355	342
3.250%, 03/01/2028	395	382
Bombardier		
7.000%, 06/01/2032 (A)	280	292



**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
8.250%, 03/01/2027 (A)	\$ 145	\$ 144	Axalta Coating Systems	\$ 642	\$ 608
CoreWeave			3.375%, 02/15/2029 (A)		
9.250%, 06/01/2030 (A)	785	803	Berry Global		
Dell International			1.570%, 01/15/2026	305	300
5.300%, 10/01/2029	75	77	Celanese US Holdings		
Diebold Nixdorf			6.750%, 04/15/2033	165	166
7.750%, 03/31/2030 (A)	595	631	6.500%, 04/15/2030	115	118
Elastic			Chemours		
4.125%, 07/15/2029 (A)	485	463	8.000%, 01/15/2033 (A)	260	243
GCI			4.625%, 11/15/2029 (A)	455	396
4.750%, 10/15/2028 (A)	1,110	1,073	Cleveland-Cliffs		
Gen Digital			7.500%, 09/15/2031 (A)	185	179
6.250%, 04/01/2033 (A)	290	298	6.875%, 11/01/2029 (A)	235	231
Imola Merger			Huntsman International		
4.750%, 05/15/2029 (A)	494	477	4.500%, 05/01/2029	355	337
ION Trading Technologies Sarl			Ingevity		
9.500%, 05/30/2029 (A)	200	205	3.875%, 11/01/2028 (A)	515	491
McAfee			LABL		
7.375%, 02/15/2030 (A)	1,157	1,093	8.625%, 10/01/2031 (A)	365	312
NXP BV			Methanex US Operations		
3.400%, 05/01/2030	215	204	6.250%, 03/15/2032 (A)	310	309
Oracle			Newmont		
6.250%, 11/09/2032	2,035	2,202	3.250%, 05/13/2030	150	143
2.950%, 04/01/2030	98	92	Novelis		
2.875%, 03/25/2031	510	465	6.875%, 01/30/2030 (A)	165	171
Prosus MTN			Olympus Water US Holding		
4.027%, 08/03/2050 (A)	560	374	7.250%, 06/15/2031 (A)	365	372
3.061%, 07/13/2031 (A)	300	266	Quikrete Holdings		
SNF Group			6.750%, 03/01/2033 (A)	445	459
3.375%, 03/15/2030 (A)	310	286	Sasol Financing USA		
Sprint Capital			5.500%, 03/18/2031	240	197
8.750%, 03/15/2032	480	582	Scotts Miracle-Gro		
TeamSystem			4.000%, 04/01/2031	586	538
3.500%, 02/15/2028 (A)	EUR 300	349	Smyrna Ready Mix Concrete		
United Group BV			8.875%, 11/15/2031 (A)	1,146	1,202
6.393%, EUR003M + 4.250%, 02/15/2031 (B)	215	252	Suzano Austria GmbH		
4.625%, 08/15/2028 (A)	450	524	3.125%, 01/15/2032	290	256
Virtusa			WR Grace Holdings		
7.125%, 12/15/2028 (A)	\$ 328	313	5.625%, 08/15/2029 (A)	475	430
		<u>16,874</u>			<u>9,186</u>
<b>Materials — 1.8%</b>			<b>Real Estate — 0.9%</b>		
Anglo American Capital			Agree		
5.625%, 04/01/2030 (A)	500	519	2.900%, 10/01/2030	165	152
AngloGold Ashanti Holdings			Alexandria Real Estate Equities		
3.750%, 10/01/2030	730	681	3.375%, 08/15/2031	355	328
ARD Finance			Anywhere Real Estate Group		
6.500%cash/0% PIK, 06/30/2027 (A)	1,104	47	5.750%, 01/15/2029 (A)	315	275
Ardagh Packaging Finance			CoStar Group		
5.250%, 08/15/2027 (A)	259	115	2.800%, 07/15/2030 (A)	585	529
Avient			Essex Portfolio		
7.125%, 08/01/2030 (A)	355	366	3.000%, 01/15/2030	370	346

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
MPT Operating Partnership		
8.500%, 02/15/2032 (A)	\$ 25	\$ 26
5.000%, 10/15/2027	270	250
Prologis		
1.750%, 07/01/2030	280	246
Realty Income		
3.200%, 01/15/2027	560	550
2.850%, 12/15/2032	355	311
RHP Hotel Properties		
6.500%, 06/15/2033 (A)	100	103
Uniti Group		
4.750%, 04/15/2028 (A)	395	387
WP Carey		
4.250%, 10/01/2026	650	649
XHR		
4.875%, 06/01/2029 (A)	698	676
		4,828
<b>Utilities — 1.1%</b>		
Alliant Energy Finance		
4.250%, 06/15/2028 (A)	115	114
American Electric Power		
2.300%, 03/01/2030	280	253
Berkshire Hathaway Energy		
4.250%, 10/15/2050	165	132
California Buyer		
6.375%, 02/15/2032 (A)	650	651
Eskom Holdings SOC MTN		
6.350%, 08/10/2028	300	303
Lightning Power		
7.250%, 08/15/2032 (A)	390	410
NextEra Energy Capital Holdings		
6.500%, H15T5Y + 1.979%, 08/15/2055 (B)	415	424
6.375%, H15T5Y + 2.053%, 08/15/2055 (B)	280	286
NiSource		
3.600%, 05/01/2030	50	48
NRG Energy		
5.750%, 07/15/2029 (A)	711	712
Pike		
8.625%, 01/31/2031 (A)	50	54
5.500%, 09/01/2028 (A)	693	693
Sempra		
3.400%, 02/01/2028	1,005	981
Southern California Edison		
4.200%, 03/01/2029	420	411

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>		
Vistra Operations		
6.875%, 04/15/2032 (A)	\$ 200	\$ 209
		5,681
Total Corporate Obligations (Cost \$222,960) (\$ Thousands)		217,399
<b>ASSET-BACKED SECURITIES — 13.1%</b>		
<b>Automotive — 2.4%</b>		
Ally Bank Auto Credit-Linked Notes, Ser 2024-A, CI E		
7.917%, 05/17/2032(A)	616	626
Avis Budget Rental Car Funding AESOP, Ser 2025-2A, CI D		
7.430%, 10/20/2028(A)	1,000	1,015
Carmax Select Receivables Trust, Ser 2024- A, CI D		
6.270%, 12/16/2030	1,000	1,030
Exeter Automobile Receivables Trust, Ser 2024-3A, CI E		
7.840%, 10/15/2031(A)	1,156	1,204
Exeter Automobile Receivables Trust, Ser 2024-4A, CI E		
7.650%, 02/17/2032(A)	1,480	1,532
FCCU Auto Receivables Trust, Ser 2024-1A, CI C		
6.000%, 10/15/2030(A)	1,000	1,029
FCCU Auto Receivables Trust, Ser 2024-1A, CI D		
6.780%, 07/15/2032(A)	1,000	1,034
LAD Auto Receivables Trust, Ser 2024-2A, CI D		
6.370%, 10/15/2031(A)	1,200	1,237
PenFed Auto Receivables Owner Trust, Ser 2024-A, CI D		
5.780%, 09/15/2032(A)	685	689
Santander Bank Auto Credit-Linked Notes, Ser 2023-B, CI E		
8.408%, 12/15/2033(A)	857	870
SBNA Auto Receivables Trust 2025-SF1, Ser 2025-SF1, CI C		
5.140%, 04/15/2031(A)	600	601
SCCU Auto Receivables Trust, Ser 2024-1A, CI D		
6.250%, 07/15/2032(A)	1,000	1,001
Securitized Term Auto Receivables Trust, Ser 2025-A, CI D		
6.746%, 07/25/2031(A)	419	425

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
Strike Acceptance Auto Funding Trust, Ser 2025-1A, CI C 8.700%, 04/15/2032(A)	\$ 500	\$ 502
		12,795
<b>Mortgage Related Securities — 0.9%</b>		
Towd Point Mortgage Trust, Ser 2024-CES3, CI A1 6.290%, 05/25/2064(A)(B)	757	764
Towd Point Mortgage Trust, Ser 2024-CES3, CI A2 6.413%, 05/25/2064(A)(B)	1,000	1,015
Unlock HEA Trust, Ser 2024-1, CI A 7.000%, 04/25/2039(A)	964	968
Unlock HEA Trust, Ser 2024-2, CI B 7.500%, 10/25/2039(A)	500	493
Unlock HEA Trust, Ser 2024-2, CI C 6.000%, 10/25/2039(A)	500	380
Vista Point Securitization Trust, Ser 2024- CES1, CI M1 7.482%, 05/25/2054(A)(E)	1,000	1,012
		4,632
<b>Other Asset-Backed Securities — 9.8%</b>		
Affirm Asset Securitization Trust, Ser 2024- X2, CI D 6.080%, 12/17/2029(A)	500	504
Affirm Master Trust, Ser 2025-2A, CI B 5.060%, 07/15/2033(A)	600	602
ALLO Issuer, Ser 2024-1A, CI C 11.190%, 07/20/2054(A)	1,000	1,082
AMMC CLO, Ser 2024-30A, CI D 8.756%, TSFR3M + 4.500%, 01/15/2037(A)(B)	250	252
Apidos Loan Fund, Ser 2024-1A, CI D 7.482%, TSFR3M + 3.200%, 04/25/2035(A)(B)	200	201
Bayview Opportunity Master Fund VII, Ser 2024-EDU1, CI C 6.105%, SOFR30A + 1.800%, 06/25/2047(A)(B)	973	969
Birch Grove CLO, Ser 2024-19A, CI D1RR 8.130%, TSFR3M + 3.850%, 07/17/2037(A)(B)	220	222
Blue Owl Asset Leasing Trust, Ser 2024-1A, CI C 6.380%, 01/15/2031(A)	1,250	1,269
Capital Automotive REIT, Ser 2024-2A, CI A2 5.250%, 05/15/2054(A)	986	979
CARS-DB7, Ser 2023-1A, CI B 7.750%, 09/15/2053(A)	1,300	1,311
CIFC Funding, Ser 2024-3A, CI D1R 7.970%, TSFR3M + 3.700%, 04/20/2037(A)(B)	210	210

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>		
CLI Funding VIII, Ser 2025-R, CI A 6.610%, 06/21/2050(A)	\$ 1,000	\$ 987
College Ave Student Loans, Ser 2024-B, CI B 6.080%, 08/25/2054(A)	1,000	1,023
Commonbond Student Loan Trust, Ser 2020-1, CI B 2.820%, 10/25/2051(A)	803	724
CQS US CLO, Ser 2024-1A, CI D1R 7.670%, TSFR3M + 3.400%, 01/20/2035(A)(B)	1,850	1,851
FIGRE Trust, Ser 2024-SL1, CI M1 6.027%, 07/25/2053(A)(B)	1,000	1,017
FIGRE Trust, Ser 2025-HE1, CI A 5.829%, 01/25/2055(A)(B)	451	456
Frontier Issuer, Ser 2024-1, CI A2 6.190%, 06/20/2054(A)	1,000	1,030
Frontier Issuer, Ser 2024-1, CI B 7.020%, 06/20/2054(A)	1,000	1,045
GBX Leasing, Ser 2023-1A, CI A 6.420%, 11/20/2053(A)	970	994
Goddard Funding, Ser 2024-1A, CI A2 6.834%, 10/30/2054(A)	995	1,009
GoodLeap Home Improvement Solutions Trust, Ser 2024-1A, CI B 6.380%, 10/20/2046(A)	463	475
GoodLeap Home Improvement Solutions Trust, Ser 2025-1A, CI A 5.380%, 02/20/2049(A)	428	433
GreenSky Home Improvement Trust, Ser 2024-1, CI D 7.330%, 06/25/2059(A)	1,000	1,038
GreenSky Home Improvement Trust, Ser 2024-1, CI E 9.000%, 06/25/2059(A)	1,000	1,030
Hayfin US XV, Ser 2024-15A, CI D1 8.543%, TSFR3M + 4.260%, 04/28/2037(A)(B)	300	301
Hilton Grand Vacations Trust, Ser 2024-2A, CI C 5.990%, 03/25/2038(A)	669	677
Hilton Grand Vacations Trust, Ser 2024-2A, CI D 6.910%, 03/25/2038(A)	669	686
Hilton Grand Vacations Trust, Ser 2024-3A, CI C 5.710%, 08/27/2040(A)	1,194	1,207
HINNT, Ser 2024-A, CI D 7.000%, 03/15/2043(A)	586	578
HINNT, Ser 2025-A, CI D 8.220%, 03/15/2044(A)	683	688
Mariner Finance Issuance Trust, Ser 2024- AA, CI C 6.000%, 09/22/2036(A)	1,000	1,021

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
Mariner Finance Issuance Trust, Ser 2024-AA, CI D 6.770%, 09/22/2036(A)	\$ 1,000	\$ 1,032	Rockford Tower CLO, Ser 2023-1A, CI C 7.470%, TSFR3M + 3.200%, 01/20/2036(A)(B)	\$ 800	\$ 802
Marlette Funding Trust, Ser 2024-1A, CI B 6.070%, 07/17/2034(A)	1,000	1,008	Sierra Timeshare Receivables Funding, Ser 2024-2A, CI C 5.830%, 06/20/2041(A)	570	576
Mosaic Solar Loan Trust, Ser 2025-1A, CI B 7.120%, 08/22/2050(A)	450	445	Sierra Timeshare Receivables Funding, Ser 2024-2A, CI D 7.480%, 06/20/2041(A)	285	285
Navigent Private Education Refi Loan Trust, Ser 2020-FA, CI B 2.690%, 07/15/2069(A)	320	271	Signal Rail I, Ser 2024-1A, CI A 5.670%, 05/17/2054(A)	992	1,002
Navigent Private Education Refi Loan Trust, Ser 2024-A, CI B 6.070%, 10/15/2072(A)	1,000	994	Signal Rail I, Ser 2024-1A, CI B 6.110%, 05/17/2054(A)	992	995
Navigent Refinance Loan Trust, Ser 2025-A, CI C 6.140%, 02/16/2055(A)	1,000	1,001	SMB Private Education Loan Trust, Ser 2021-A, CI D1 3.860%, 01/15/2053(A)	238	215
New Economy Assets - Phase 1 Sponsor, Ser 2021-1, CI A1 1.910%, 10/20/2061(A)	750	706	SMB Private Education Loan Trust, Ser 2024-F, CI B 5.730%, 03/16/2054(A)	1,000	1,003
Oak Street Investment Grade Net Lease Fund, Ser 2020-1A, CI A1 1.850%, 11/20/2050(A)	888	866	SoFi Professional Loan Program Trust, Ser 2020-A, CI BFX 3.120%, 05/15/2046(A)	360	308
OCP CLO, Ser 2024-27A, CI DR 7.611%, TSFR3M + 3.350%, 07/16/2035(A)(B)	360	362	Store Master Funding I-VII XIV XIX XX XXIV, Ser 2023-1A, CI A2 6.920%, 06/20/2053(A)	1,089	1,101
Octane Receivables Trust, Ser 2024-2A, CI C 5.900%, 07/20/2032(A)	1,000	1,021	Stream Innovations Issuer Trust, Ser 2024- 1A, CI A 6.270%, 07/15/2044(A)	706	733
Oxford Finance Credit Fund III, Ser 2024-A, CI A2 6.675%, 01/14/2032(A)	400	406	Stream Innovations Issuer Trust, Ser 2024- 2A, CI B 6.340%, 02/15/2045(A)	500	508
Pagaya AI Debt Grantor Trust, Ser 2024- 10, CI E 10.412%, 06/15/2032(A)	1,000	1,024	Sunnova Hestia II Issuer, Ser 2024-GRID1, CI 1A 5.630%, 07/20/2051(A)	926	925
Pagaya AI Debt Trust, Ser 2023-8, CI B 7.958%, 06/16/2031(A)	449	458	Tenet Equity Funding, Ser 2024-1A, CI A1 5.490%, 10/20/2054(A)	499	501
Palmer Square Loan Funding, Ser 2024-3A, CI CR 7.256%, TSFR3M + 3.000%, 04/15/2031(A)(B)	430	431	Tesla Sustainable Energy Trust, Ser 2024- 1A, CI C 6.250%, 06/21/2050(A)	750	749
Planet Fitness Master Issuer, Ser 2024-1A, CI A2I 5.765%, 06/05/2054(A)	993	1,007	Thor, Ser 2024-A, CI B 5.710%, 08/15/2041(A)	316	315
PVOne, Ser 2023-1A, CI A 7.250%, 07/16/2035(A)	194	195	Thor, Ser 2024-A, CI C 7.660%, 08/15/2041(A)	316	317
Rad CLO, Ser 2023-22A, CI B 6.940%, TSFR3M + 2.670%, 01/20/2037(A)(B)	950	953	Uniti Fiber Abs Issuer, Ser 2025-1A, CI A2 5.877%, 04/20/2055(A)	500	511
Reach ABS Trust, Ser 2025-1A, CI B 5.340%, 08/16/2032(A)	500	502	USQ Rail I, Ser 2021-1A, CI A 2.250%, 02/28/2051(A)	817	765
Retained Vantage Data Centers Issuer, Ser 2024-1A, CI B 5.775%, 09/15/2049(A)	1,000	1,001			51,165
			Total Asset-Backed Securities (Cost \$67,558) (\$ Thousands)		68,592

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 10.4%</b>			<b>COMMON STOCK (continued)</b>		
<b>Communication Services — 0.6%</b>			Amgen Inc, CI A	4,051	\$ 1,131
iHeartMedia Inc †	168,843	297	Bristol-Myers Squibb Co	43,007	1,991
Intelsat SA †(F)	22,561	917	Gilead Sciences Inc	17,389	1,928
Verizon Communications Inc	44,761	1,937	Johnson & Johnson	16,048	2,451
		3,151	Medtronic PLC	17,478	1,524
<b>Consumer Discretionary — 0.3%</b>			Merck & Co Inc	19,295	1,527
Best Buy Co Inc	11,005	739	Pfizer Inc	96,033	2,328
H&R Block Inc	5,723	314			15,027
McDonald's Corp	1,109	324	<b>Industrials — 0.2%</b>		
		1,377	Illinois Tool Works Inc	417	103
<b>Consumer Staples — 2.8%</b>			MSC Industrial Direct Co Inc, CI A	2,443	208
Altria Group Inc	41,284	2,421	Robert Half Inc	5,971	245
Clorox Co/The	6,476	778	Watsco Inc	687	303
Coca-Cola Co/The	28,995	2,051			859
Flowers Foods Inc	10,839	173	<b>Information Technology — 0.3%</b>		
General Mills Inc	20,018	1,037	Cisco Systems Inc	26,711	1,853
Hormel Foods Corp	16,954	513			
Kimberly-Clark Corp	12,398	1,598	<b>Materials — 0.2%</b>		
Mondelez International Inc, CI A	27,513	1,855	LyondellBasell Industries NV, CI A	14,513	840
PepsiCo Inc	10,058	1,328			
Philip Morris International Inc	14,202	2,587	<b>Real Estate — 0.8%</b>		
Procter & Gamble Co/The	3,592	572	CareTrust REIT Inc †	10,219	313
		14,913	EastGroup Properties Inc †	2,583	432
<b>Energy — 0.9%</b>			Essential Properties Realty Trust Inc †	8,712	278
Chevron Corp	9,666	1,384	First Industrial Realty Trust Inc †	6,742	325
Exxon Mobil Corp	12,126	1,307	Gaming and Leisure Properties Inc †	14,040	655
Hess Midstream LP, CI A	5,348	206	Host Hotels & Resorts Inc †	38,699	594
International Seaways Inc	1,872	68	VICI Properties Inc, CI A †	53,843	1,755
Noble Corp PLC	7,982	212			4,352
Williams Cos Inc/The	27,297	1,715	Total Common Stock		
		4,892	(Cost \$49,545) (\$ Thousands)		54,834
<b>Financials — 1.4%</b>				Face Amount	
American Financial Group Inc/OH	4,029	509		(Thousands)	
Artisan Partners Asset Management Inc, CI A	3,559	158	<b>MORTGAGE-BACKED SECURITIES — 9.7%</b>		
Bank OZK	5,526	260	<b>Agency Mortgage-Backed Obligations — 0.4%</b>		
CME Group Inc, CI A	8,900	2,453	FHLMC		
Cullen/Frost Bankers Inc	3,324	427	6.000%, 12/01/2052	\$ 61	62
Federated Hermes Inc, CI B	4,518	200	FHLMC REMIC CMO, Ser 2020-5012, CI DI, IO		
Franklin Resources Inc	13,287	317	4.000%, 09/25/2050	451	92
Independent Bank Corp	2,215	139	FNMA REMIC CMO, Ser 2015-30, CI SJ, IO		
OneMain Holdings Inc, CI A	5,990	342	1.180%, 05/25/2045(B)	1,041	92
Prosperity Bancshares Inc	1,258	88	FNMA REMIC CMO, Ser 2017-104, CI SB, IO		
Regions Financial Corp	49,458	1,163	1.730%, 01/25/2048(B)	716	85
T Rowe Price Group Inc	12,964	1,251	GNMA REMIC CMO, Ser 2010-9, CI XD, IO		
Victory Capital Holdings Inc, CI A	1,734	110	2.174%, 01/16/2040(B)	808	96
Western Union Co/The	18,136	153	GNMA REMIC CMO, Ser 2013-124, CI CS, IO		
		7,570	1.618%, 08/20/2043(B)	87	10
<b>Health Care — 2.9%</b>			GNMA REMIC CMO, Ser 2015-111, CI IM, IO		
AbbVie Inc	11,566	2,147	4.000%, 08/20/2045	987	163

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
GNMA REMIC CMO, Ser 2016-109, CI IH, IO 4.000%, 10/20/2045	\$ 553	\$ 90
GNMA REMIC CMO, Ser 2016-27, CI IA, IO 4.000%, 06/20/2045	207	27
GNMA REMIC CMO, Ser 2017-112, CI SJ, IO 1.228%, 07/20/2047(B)	875	92
GNMA REMIC CMO, Ser 2018-122, CI HS, IO 1.768%, 09/20/2048(B)	235	30
GNMA REMIC CMO, Ser 2018-122, CI SE, IO 1.768%, 09/20/2048(B)	339	39
GNMA REMIC CMO, Ser 2018-124, CI SN, IO 1.768%, 09/20/2048(B)	1,094	140
GNMA REMIC CMO, Ser 2018-67, CI PS, IO 1.768%, 05/20/2048(B)	1,011	114
GNMA REMIC CMO, Ser 2018-7, CI DS, IO 1.268%, 01/20/2048(B)	1,982	217
GNMA REMIC CMO, Ser 2019-1, CI SN, IO 1.618%, 01/20/2049(B)	177	20
GNMA REMIC CMO, Ser 2019-110, CI SE, IO 1.668%, 09/20/2049(B)	641	84
GNMA REMIC CMO, Ser 2019-110, CI SD, IO 1.668%, 09/20/2049(B)	482	60
GNMA REMIC CMO, Ser 2019-151, CI NI, IO 3.500%, 10/20/2049	1,593	252
GNMA REMIC CMO, Ser 2019-6, CI SA, IO 1.618%, 01/20/2049(B)	142	15
GNMA REMIC CMO, Ser 2019-78, CI SE, IO 1.668%, 06/20/2049(B)	110	12
GNMA REMIC CMO, Ser 2020-78, CI DI, IO 4.000%, 06/20/2050	587	135
		1,927
<b>Non-Agency Mortgage-Backed Obligations — 9.3%</b>		
280 Park Avenue Mortgage Trust, Ser 2017- 280P, CI D 6.149%, TSFR1M + 1.836%, 09/15/2034(A)(B)	280	272
BAHA Trust, Ser 2024-MAR, CI A 6.171%, 12/10/2041(A)(B)	1,000	1,035
Banc of America Commercial Mortgage Trust, Ser 2015-UBS7, CI AS 3.989%, 09/15/2048(B)	450	447
BBCMS Mortgage Trust, Ser 2018-TALL, CI A 5.231%, TSFR1M + 0.919%, 03/15/2037(A)(B)	1,100	1,040
BRAVO Residential Funding Trust, Ser 2022- NQM2, CI A1 4.272%, 11/25/2061(A)(B)	823	825
BX Commercial Mortgage Trust, Ser 2024- AIRC, CI C 6.902%, TSFR1M + 2.590%, 08/15/2039(A)(B)	971	974

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
BX Commercial Mortgage Trust, Ser 2024- BIO2, CI C 6.847%, 08/13/2041(A)(B)	\$ 1,000	\$ 1,022
BX Commercial Mortgage Trust, Ser 2024- BIO2, CI B 6.096%, 08/13/2041(A)(B)	1,000	1,009
CAFL Issuer, Ser 2023-RTL1, CI A1 7.553%, 12/28/2030(A)(E)	520	524
COLT Mortgage Loan Trust, Ser 2024-INV3, CI M1 5.924%, 09/25/2069(A)(B)	750	747
COLT Mortgage Loan Trust, Ser 2024-INV3, CI A3 5.746%, 09/25/2069(A)(E)	656	656
COLT Mortgage Loan Trust, Ser 2025-1, CI M1 6.631%, 01/25/2070(A)(B)	750	763
Connecticut Avenue Securities Trust, Ser 2019-R05, CI 1B1 8.520%, SOFR30A + 4.214%, 07/25/2039(A)(B)	390	400
Connecticut Avenue Securities Trust, Ser 2021-R01, CI 1B1 7.405%, SOFR30A + 3.100%, 10/25/2041(A)(B)	1,020	1,045
Connecticut Avenue Securities Trust, Ser 2021-R03, CI 1B1 7.055%, SOFR30A + 2.750%, 12/25/2041(A)(B)	680	694
Connecticut Avenue Securities Trust, Ser 2022-R05, CI 2M2 7.305%, SOFR30A + 3.000%, 04/25/2042(A)(B)	386	396
Connecticut Avenue Securities Trust, Ser 2023-R02, CI 1B1 9.855%, SOFR30A + 5.550%, 01/25/2043(A)(B)	300	327
Ellington Financial Mortgage Trust, Ser 2020-1, CI B1 5.088%, 05/25/2065(A)(B)	600	610
ELM Trust, Ser 2024-ELM, CI C15 6.396%, 06/10/2039(A)(B)	1,000	1,004
ELM Trust, Ser 2024-ELM, CI D15 6.897%, 06/10/2039(A)(B)	1,000	1,003
ELM Trust, Ser 2024-ELM, CI B15 6.195%, 06/10/2039(A)(B)	1,000	1,005
Extended Stay America Trust, Ser 2021- ESH, CI D 6.677%, TSFR1M + 2.364%, 07/15/2038(A)(B)	858	859
FHLMC STACR REMIC Trust, Ser 2022-DNA2, CI B1 9.055%, SOFR30A + 4.750%, 02/25/2042(A)(B)	510	534

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
FHLMC STACR REMIC Trust, Ser 2022-DNA2, CI M2 8.055%, SOFR30A + 3.750%, 02/25/2042(A)(B)	\$ 500	\$ 519
GCAT Trust, Ser 2024-INV2, CI A14 6.000%, 06/25/2054(A)(B)	744	747
GS Mortgage Securities Corporation Trust, Ser 2021-IP, CI E 7.977%, TSFR1M + 3.664%, 10/15/2036(A)(B)	1,000	983
Harvest Commercial Capital Loan Trust, Ser 2024-1, CI A 6.164%, 10/25/2056	973	1,009
Harvest Commercial Capital Loan Trust, Ser 2024-1, CI M1 6.560%, 10/25/2056(B)	978	1,003
Harvest Commercial Capital Loan Trust, Ser 2025-1, CI M4 9.044%, 06/25/2057(B)	997	1,015
Harvest Commercial Capital Loan Trust, Ser 2025-1, CI M3 7.129%, 06/25/2057(B)	299	309
HOMES Trust, Ser 2025-AFC1, CI A1 5.727%, 01/25/2060(A)(E)	461	464
Houston Galleria Mall Trust, Ser 2025- HGLR, CI A 5.644%, 02/05/2045(A)(B)	450	462
Hudson Yards Mortgage Trust, Ser 2025- SPRL, CI D 6.551%, 01/13/2040(A)(B)	350	362
Imperial Fund Mortgage Trust, Ser 2022- NQM4, CI A2 5.040%, 06/25/2067(A)(E)	749	746
IRV Trust, Ser 2025-200P, CI D 6.371%, 03/14/2047(A)(B)	250	249
IRV Trust, Ser 2025-200P, CI A 5.471%, 03/14/2047(A)(B)	800	809
JP Morgan Mortgage Trust, Ser 2024-5, CI A9A 6.000%, 11/25/2054(A)(B)	735	737
MSWF Commercial Mortgage Trust, Ser 2023-2, CI C 7.252%, 12/15/2056(B)	290	301
NYC Commercial Mortgage Trust, Ser 2025- 3BP, CI B 6.004%, TSFR1M + 1.692%, 02/15/2042(A)(B)	550	545
OBX Trust, Ser 2024-NQM16, CI A3 5.885%, 10/25/2064(A)(E)	840	842
OBX Trust, Ser 2024-NQM17, CI A2 5.863%, 11/25/2064(A)(E)	913	916
OBX Trust, Ser 2024-NQM8, CI A3 6.588%, 05/25/2064(A)(E)	752	761

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
OBX Trust, Ser 2024-NQM8, CI A2 6.436%, 05/25/2064(A)(E)	\$ 752	\$ 761
PRKCM Trust, Ser 2023-AFC1, CI A3 7.304%, 02/25/2058(A)(E)	199	200
PRKCM Trust, Ser 2024-HOME1, CI M1 6.861%, 05/25/2059(A)(B)	1,000	1,012
PRKCM Trust, Ser 2024-HOME1, CI B1 7.667%, 05/25/2059(A)(B)	1,000	1,001
PRKCM Trust, Ser 2024-HOME1, CI A3 6.785%, 05/25/2059(A)(E)	747	756
ROCK Trust, Ser 2024-CNTR, CI D 7.109%, 11/13/2041(A)	650	679
ROCK Trust, Ser CNTR, CI A 5.388%, 11/13/2041(A)	1,050	1,074
Seasoned Credit Risk Transfer Trust, Ser 2020-2, CI M 4.250%, 11/25/2059(A)(B)	762	734
Seasoned Credit Risk Transfer Trust, Ser 2020-3, CI M 4.250%, 05/25/2060(A)(B)	640	612
Seasoned Credit Risk Transfer Trust, Ser 2022-1, CI M 4.500%, 11/25/2061(A)(B)	320	285
Starwood Mortgage Residential Trust, Ser 2021-3, CI A2 1.395%, 06/25/2056(A)(B)	757	667
Starwood Mortgage Residential Trust, Ser 2022-3, CI A1 4.161%, 03/25/2067(A)(B)	763	749
SUA 2025-1, Ser 2025-1, CI A 5.875%, 05/25/2040(A)	500	504
TPG Trust, Ser 2024-WLSC, CI B 7.242%, TSFR1M + 2.930%, 11/15/2029(A)(B)	200	199
TPG Trust, Ser 2024-WLSC, CI A 6.444%, TSFR1M + 2.133%, 11/15/2029(A)(B)	400	399
UBS Commercial Mortgage Trust, Ser 2017- C2, CI AS 3.740%, 08/15/2050(B)	603	585
US Bank, Ser 2025-SUP1, CI D 7.005%, SOFR30A + 2.700%, 02/25/2032(A)(B)	901	898
VCC 2025-MC1 Trust, Ser MC1, CI A1 8.163%, 05/25/2055(A)(E)	1,000	1,007
Velocity Commercial Capital Loan Trust, Ser 2019-3, CI M5 4.730%, 10/25/2049(A)(B)	1,050	897
Velocity Commercial Capital Loan Trust, Ser 2024-3, CI M1 6.870%, 06/25/2054(A)(B)	980	989
Velocity Commercial Capital Loan Trust, Ser 2024-3, CI M2 7.230%, 06/25/2054(A)(B)	991	1,000

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Verus Securitization Trust, Ser 2022-INV1, CI B1 5.789%, 08/25/2067(A)(B)	\$ 321	\$ 314	Arctic Canadian Diamond Company, Ltd, Term Loan, 2nd Lien 10.000%, 06/30/2026 (F)	\$ 814	\$ 814
Verus Securitization Trust, Ser 2023-8, CI A3 6.968%, 12/25/2068(A)(E)	224	226	Audacy Cap LLC 10.439%, 10/01/2029	10	123
Verus Securitization Trust, Ser 2024-1, CI A3 6.118%, 01/25/2069(A)(E)	451	453	Bach Finance Limited, Eleventh Amendment Dollar Term Loan, 1st Lien 7.583%, CME Term SOFR + 3.250%, 01/09/2032 (B)	200	201
Verus Securitization Trust, Ser 2024-4, CI A3 6.674%, 06/25/2069(A)(E)	772	782	BCPE Empire Holdings, Inc, Amendment No. 8 Incremental Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 12/11/2030 (B)	1,493	1,482
Verus Securitization Trust, Ser 2024-4, CI A2 6.572%, 06/25/2069(A)(E)	772	782	Belron Finance 2019 LLC, Dollar Incremental Term Loan, 1st Lien 7.049%, CME Term SOFR + 2.750%, 10/16/2031 (B)	1,247	1,251
Verus Securitization Trust, Ser 2024-4, CI B1 7.643%, 06/25/2069(A)(B)	360	366	Bleriot US Bidco Inc, 2024 Term Loan, 1st Lien 7.046%, CME Term SOFR + 2.750%, 10/31/2030 (B)	223	223
Verus Securitization Trust, Ser 2024-INV2, CI M1 5.787%, 08/26/2069(A)(B)	1,000	998	Brown Group Holdings, LLC, Incremental Term Loan B-2 Facility, 1st Lien 6.833%, CME Term SOFR + 2.500%, 07/01/2031 (B)	347	347
		<u>48,899</u>	6.827%, CME Term SOFR + 2.500%, 07/01/2031 (B)	451	451
Total Mortgage-Backed Securities (Cost \$50,097) (\$ Thousands)		<u>50,826</u>	6.780%, CME Term SOFR + 2.500%, 07/01/2031 (B)	727	728
			CBS Radio/Entercom Media, Term Loan, 1st Lien 11.441%, 10/02/2028	33	33
			10.441%, 10/01/2029	299	244
<b>LOAN PARTICIPATIONS — 9.2%</b>			Chariot Buyer LLC, Initial Term Loan, 1st Lien 7.677%, CME Term SOFR + 3.250%, 11/03/2028 (B)	555	555
Acuren Delaware Holdco, Inc, Amendment No. 1 Term Loan, 1st Lien 7.077%, CME Term SOFR + 2.750%, 07/30/2031 (B)	844	843	Chobani, LLC, 2025 New Term Loan, 1st Lien 6.827%, CME Term SOFR + 2.500%, 10/25/2027 (B)	1,571	1,575
AL GCX Holdings, LLC, Initial Term Loan, 1st Lien 6.313%, CME Term SOFR + 2.000%, 05/17/2029 (B)	172	172	Clarios Global LP, Amendment No. 6 Dollar Term Loan, 1st Lien 7.077%, CME Term SOFR + 2.750%, 01/28/2032 (B)	950	951
Alliant Holdings Intermediate, LLC, Initial Term Loan, 1st Lien 7.072%, CME Term SOFR + 2.750%, 09/19/2031 (B)	625	625	Cloud Software Group, Inc, Seventh Amendment Tranche B-1 Term Loan, 1st Lien 7.796%, CME Term SOFR + 3.500%, 03/29/2029 (B)	648	649
AmWINS Group, Inc, Initial Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 01/30/2032 (B)	1,272	1,272	ConnexWise, LLC, Term Loan B, 1st Lien 8.061%, CME Term SOFR + 3.500%, 09/29/2028 (B)	1,247	1,252
Ankura Consulting Group, LLC, Term Loan, 1st Lien 7.802%, 12/29/2031	1,172	1,170			
Arby's/Inspire Brands, Second Replacement Term B Loan, 1st Lien 6.827%, CME Term SOFR + 2.500%, 12/15/2027 (B)	800	800			
Arcis Golf LLC, 2025 Refinancing Term Loan, 1st Lien 7.077%, CME Term SOFR + 2.750%, 11/24/2028 (B)	681	681			

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Construction Partners, Inc, Closing Date Loan 6.827%, CME Term SOFR + 2.500%, 11/03/2031 (B)	\$ 199	\$ 200	First Brands Group, LLC, 2021 Term Loan, 1st Lien 9.541%, CME Term SOFR + 5.000%, 03/30/2027 (B)	\$ 529	\$ 499
Convergint, Term Loan, 1st Lien 7.941%, 03/31/2028	948	947	First Brands Group, LLC, 2021 Term Loan, 2nd Lien 13.041%, CME Term SOFR + 8.500%, 03/30/2028 (B)	1,200	1,074
Crown Finance US, Inc, Initial Term Loan, 1st Lien 9.566%, CME Term SOFR + 5.250%, 12/02/2031 (B)	597	596	First Brands Group, LLC, 2022-II Incremental Term Loan, 1st Lien 9.541%, CME Term SOFR + 5.000%, 03/30/2027 (B)	112	106
Diamond Sports Group LLC 12.000%, 01/02/2028	1	15	FNZ Group Entities Limited, Initial USD Term Loan, 1st Lien 9.260%, CME Term SOFR + 5.000%, 11/05/2031 (B)	299	245
Diamond Sports/Main Street Sports, 1st Lien 15.000%, 01/02/2028	20	18	Harbor Freight Tools USA, Inc, Replacement Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 06/11/2031 (B)	350	342
DIRECTV Financing, LLC, Closing Date Term Loan, 1st Lien 9.541%, CME Term SOFR + 5.000%, 08/02/2027 (B)	106	107	Hilex Poly/Novolex, Term Loan, 1st Lien 7.502%, CME Term SOFR + 3.175%, 04/13/2029 (B)	1,250	1,247
Discovery Energy Holding Corporation, Initial Dollar Term Loan, 1st Lien 8.046%, CME Term SOFR + 3.750%, 05/01/2031 (B)	390	390	Husky Injection Molding Systems, Ltd, Amendment No. 5 Refinancing Term Loan, 1st Lien 8.666%, CME Term SOFR + 4.500%, 02/15/2029 (B)	625	626
Doosan Bobcat/Doosan Infracore, Term Loan, 1st Lien 6.296%, 04/20/2029	85	85	Icebox Holdco III, Inc, Initial Term Loan, 1st Lien 11.307%, CME Term SOFR + 6.750%, 12/21/2029 (B)	225	225
DS Admiral Bidco, LLC, Initial Term Loan, 1st Lien 8.546%, CME Term SOFR + 4.250%, 06/26/2031 (B)	397	395	8.057%, CME Term SOFR + 3.500%, 12/22/2028 (B)	750	752
Dynasty Acquisition Co, Inc, Initial Term B-1 Loan, 1st Lien 6.327%, CME Term SOFR + 2.000%, 10/31/2031 (B)	865	865	Infinisource/iSolved, Term Loan, 1st Lien 7.327%, 10/15/2030	317	318
Dynasty Acquisition Co, Inc, Initial Term B-2 Loan, 1st Lien 6.327%, CME Term SOFR + 2.000%, 10/31/2031 (B)	329	329	Jane Street Group, LLC, Seventh Amendment Extended Term Loan, 1st Lien 6.333%, CME Term SOFR + 2.000%, 12/15/2031 (B)	995	993
Edelman Financial Engines Center, LLC, 2024-2 Refinancing Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 04/07/2028 (B)	1,250	1,250	Kaseya Inc, Initial Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 03/20/2032 (B)	798	801
Engineered Machinery Holdings, Inc, Incremental Amendment No. 4 Term Loan, 1st Lien 5.730%, EURIBOR + 3.750%, 05/19/2028 (B)	313	367	LABL, Inc, Initial Dollar Term Loan, 1st Lien 9.427%, CME Term SOFR + 5.000%, 10/30/2028 (B)	206	185
Engineered Machinery Holdings, Inc., Incremental Amendment No. 5 Term Loan, 1st Lien 8.311%, CME Term SOFR + 3.500%, 05/19/2028 (B)	700	704	LSF12 Crown US Commercial Bidco, LLC, Term Loan, 1st Lien 8.574%, CME Term SOFR + 4.250%, 12/02/2031 (B)	475	477

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>LOAN PARTICIPATIONS (continued)</b>			<b>LOAN PARTICIPATIONS (continued)</b>		
Madison IAQ LLC, 2025 Incremental Term Loan, 1st Lien 7.511%, CME Term SOFR + 3.250%, 05/06/2032 (B)	\$ 1,100	\$ 1,102	TRC Companies LLC, 2025 Refinancing Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 12/08/2028 (B)	\$ 1,151	\$ 1,147
Mavis Tire Express Services Topco, Corp., Initial Term Loan, 1st Lien 7.333%, CME Term SOFR + 3.000%, 05/04/2028 (B)	948	947	USI, Inc., 2024-D Term Loan, 1st Lien 6.546%, CME Term SOFR + 2.250%, 11/21/2029 (B)	1,272	1,269
NRG Energy, Inc., 2024 New Term Loan, 1st Lien 6.030%, CME Term SOFR + 1.750%, 04/16/2031 (B)	1,489	1,491	Virtusa Corporation, Term B-2 Loan, 1st Lien 7.577%, 02/15/2029	894	894
Opal Bidco SAS, Facility B2, 1st Lien 7.435%, CME Term SOFR + 3.250%, 04/28/2032 (B)	475	477	Total Loan Participations (Cost \$48,560) (\$ Thousands)		48,123
Oryx Midstream Services Permian Basin LLC, 2025 Refinancing Term Loan, 1st Lien 6.572%, CME Term SOFR + 2.250%, 10/05/2028 (B)	1,571	1,570		Shares	
Osmosis Buyer Limited, 2025 Refinancing Term B Loan, 1st Lien 7.324%, CME Term SOFR + 3.000%, 07/31/2028 (B)	1,097	1,095	<b>FOREIGN COMMON STOCK — 8.8%</b>		
PEX Holdings LLC, Term Loan, 1st Lien 6.967%, CME Term SOFR + 2.750%, 11/26/2031 (B)	574	574	<b>Canada — 1.1%</b>		
Pitney Bowes/DMT Solutions/Blucrest, Term Loan B, 1st Lien 8.077%, 03/19/2032	825	823	<b>Energy — 0.8%</b>		
Plano Holdco, Inc., Closing Date Term Loan, 1st Lien 7.796%, CME Term SOFR + 3.500%, 10/02/2031 (B)	599	567	Canadian Natural Resources Ltd	53,140	1,667
Prairie Acquiror LP, Initial Term B-3 Loan, 1st Lien 8.577%, CME Term SOFR + 4.250%, 08/01/2029 (B)	819	823	Enbridge Inc	13,884	628
Pre-Paid Legal Services, Inc., Initial Term Loan, 1st Lien 7.577%, CME Term SOFR + 3.250%, 12/15/2028 (B)	948	942	Pembina Pipeline Corp	30,275	1,134
Quikrete Holdings, Inc., Tranche B-3 Term Loan, 1st Lien 6.577%, CME Term SOFR + 2.250%, 02/10/2032 (B)	948	946	Peyto Exploration & Development Corp	10,308	147
SPX Flow, Inc., December 2024 Refinancing Term Loan, 1st Lien 7.327%, CME Term SOFR + 3.000%, 04/05/2029 (B)	1,250	1,254	Whitecap Resources Inc	29,910	201
Teneo Holdings LLC, Initial Term Loan, 1st Lien 9.077%, CME Term SOFR + 4.750%, 03/13/2031 (B)	1,588	1,602			3,777
			<b>Financials — 0.3%</b>		
			Great-West Lifeco Inc	14,862	564
			Power Corp of Canada	30,574	1,192
					1,756
			<b>Materials — 0.0%</b>		
			Arctic Canadian Diamond Company Ltd (F)	824	56
			Total Canada		5,589
			<b>China — 0.2%</b>		
			<b>Financials — 0.2%</b>		
			BOC Hong Kong Holdings Ltd	200,445	873
			<b>France — 0.9%</b>		
			<b>Communication Services — 0.3%</b>		
			Orange SA	105,966	1,608
			<b>Consumer Discretionary — 0.0%</b>		
			La Francaise des Jeux SAEM	5,369	210
			<b>Energy — 0.4%</b>		
			Gaztransport Et Technigaz SA	1,884	372

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>			<b>FOREIGN COMMON STOCK (continued)</b>		
TotalEnergies SE	26,400	\$ 1,608	<b>Financials — 0.2%</b>		
		1,980	Bank Rakyat Indonesia Persero Tbk PT	4,111,762	\$ 948
<b>Health Care — 0.2%</b>			<b>Industrials — 0.0%</b>		
Sanofi SA	12,140	1,171	Astra International Tbk PT	1,144,073	317
Total France		4,969	Total Indonesia		1,727
<b>Germany — 0.1%</b>			<b>Italy — 0.7%</b>		
<b>Communication Services — 0.1%</b>			<b>Financials — 0.7%</b>		
Freenet AG	7,110	231	FinecoBank Banca Fineco SpA	33,916	750
<b>Real Estate — 0.0%</b>			Intesa Sanpaolo SpA	319,266	1,833
Sirius Real Estate Ltd	84,820	114	Poste Italiane SpA	28,394	608
Total Germany		345	Unipol Gruppo SpA	22,332	441
<b>Hong Kong — 0.3%</b>					3,632
<b>Communication Services — 0.1%</b>			<b>Utilities — 0.0%</b>		
HKT Trust & HKT Ltd	197,586	296	Italgas SpA	25,503	215
<b>Consumer Discretionary — 0.0%</b>			Total Italy		3,847
Bosideng International Holdings Ltd	183,920	109	<b>Japan — 0.4%</b>		
<b>Consumer Staples — 0.1%</b>			<b>Communication Services — 0.1%</b>		
Want Want China Holdings Ltd	257,670	180	SoftBank Corp	155,730	241
WH Group Ltd	482,156	465	<b>Consumer Discretionary — 0.1%</b>		
		645	USS Co Ltd	22,224	244
<b>Financials — 0.1%</b>			<b>Health Care — 0.0%</b>		
China CITIC Bank Corp Ltd, CI H	489,770	467	Ono Pharmaceutical Co Ltd	20,404	221
<b>Industrials — 0.0%</b>			<b>Industrials — 0.0%</b>		
SITC International Holdings Co Ltd	71,531	229	COMSYS Holdings Corp	6,029	139
Total Hong Kong		1,746	Kamigumi Co Ltd	4,560	126
<b>India — 0.4%</b>					265
<b>Consumer Staples — 0.2%</b>			<b>Materials — 0.0%</b>		
ITC Ltd	179,274	870	Yamato Kogyo Co Ltd	1,949	118
<b>Information Technology — 0.2%</b>			<b>Real Estate — 0.2%</b>		
HCL Technologies Ltd	50,333	1,015	Daito Trust Construction Co Ltd	3,150	342
Total India		1,885	Industrial & Infrastructure Fund Investment Corp †	131	110
<b>Indonesia — 0.3%</b>			Japan Real Estate Investment Corp †	349	285
<b>Communication Services — 0.1%</b>			KDX Realty Investment Corp †	220	238
Telkom Indonesia Persero Tbk PT	2,702,081	462			975
			Total Japan		2,064

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>		
<b>Malaysia — 0.3%</b>		
<b>Energy — 0.0%</b>		
Petronas Dagangan Bhd	15,538	\$ 79
<b>Financials — 0.2%</b>		
Hong Leong Bank Bhd	35,477	165
Malayan Banking Bhd	284,010	654
Public Bank Bhd	678,626	695
		1,514
<b>Utilities — 0.1%</b>		
Petronas Gas Bhd	43,248	181
Total Malaysia		1,774
<b>Netherlands — 0.3%</b>		
<b>Communication Services — 0.2%</b>		
Koninklijke KPN NV	209,198	1,017
<b>Financials — 0.1%</b>		
ASR Nederland NV	8,665	574
Total Netherlands		1,591
<b>Singapore — 0.9%</b>		
<b>Consumer Discretionary — 0.1%</b>		
Genting Singapore Ltd	336,507	189
<b>Financials — 0.8%</b>		
DBS Group Holdings Ltd	62,482	2,202
Oversea-Chinese Banking Corp Ltd	167,433	2,143
		4,345
<b>Industrials — 0.0%</b>		
ComfortDelGro Corp Ltd	114,449	129
<b>Information Technology — 0.0%</b>		
Venture Corp Ltd	15,875	142
Total Singapore		4,805
<b>Spain — 0.4%</b>		
<b>Energy — 0.2%</b>		
Repsol SA, CI A	56,383	822
<b>Financials — 0.0%</b>		
Mapfre SA	47,313	193
<b>Industrials — 0.2%</b>		
Aena SME SA	38,630	1,028

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>		
Logista Integral SA	3,662	\$ 119
		1,147
Total Spain		2,162
<b>Sweden — 0.2%</b>		
<b>Financials — 0.2%</b>		
Swedbank AB, CI A	46,588	1,225
<b>Switzerland — 0.3%</b>		
<b>Health Care — 0.3%</b>		
Novartis AG	14,483	1,752
<b>Taiwan — 0.6%</b>		
<b>Communication Services — 0.3%</b>		
Chunghwa Telecom Co Ltd	204,369	945
Far EasTone Telecommunications Co Ltd	81,995	251
		1,196
<b>Information Technology — 0.3%</b>		
Catcher Technology Co Ltd	33,404	243
MediaTek Inc	36,174	1,550
		1,793
Total Taiwan		2,989
<b>United Kingdom — 1.4%</b>		
<b>Communication Services — 0.0%</b>		
Cineworld Group PLC *	6,900	161
<b>Consumer Discretionary — 0.2%</b>		
Dunelm Group PLC	6,416	104
Games Workshop Group PLC	1,821	405
Taylor Wimpey PLC	186,486	304
		813
<b>Consumer Staples — 0.4%</b>		
Imperial Brands PLC	49,536	1,954
<b>Financials — 0.4%</b>		
AJ Bell PLC	18,618	131
Aviva PLC	137,502	1,167
IG Group Holdings PLC	20,309	296
Lancashire Holdings Ltd	12,145	96
OSB Group PLC	22,742	163
Schroders PLC	45,634	226
		2,079
<b>Health Care — 0.3%</b>		
GSK PLC	92,669	1,764

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>		
<b>Real Estate — 0.1%</b>		
LondonMetric Property PLC †	111,731	\$ 311
Total United Kingdom		7,082
Total Foreign Common Stock (Cost \$38,090) (\$ Thousands)		46,425
	Face Amount (Thousands)	
<b>SOVEREIGN DEBT — 2.5%</b>		
Angolan Government International Bond 9.125%, 11/26/2049(A)	\$ 740	573
8.750%, 04/14/2032(A)	210	185
Argentine Republic Government International Bond 4.125%, 07/09/2027(E)	1,246	838
0.500%, 07/09/2029	EUR 5	5
Bahrain Government International Bond MTN 5.625%, 05/18/2034(A)	\$ 740	674
Benin Government International Bond 8.375%, 01/23/2041(A)	800	768
4.875%, 01/19/2032(A)	EUR 478	510
Brazil Government International Bond 5.333%, 02/15/2028	\$ 60	60
Colombia Government International Bond 3.000%, 01/30/2030	730	630
Dominican Republic International Bond 4.875%, 09/23/2032	260	240
4.500%, 01/30/2030	550	521
Ecuador Government International Bond 5.000%, 07/31/2026(A)(E)	1,128	708
0.000%, 07/31/2030(A)(G)	329	238
Egypt Government International Bond 8.700%, 03/01/2049(A)	320	262
5.875%, 02/16/2031	430	380
Guatemala Government Bond 4.900%, 06/01/2030(A)	280	274
4.875%, 02/13/2028	590	582
Iraq Government International Bond 5.800%, 01/15/2028	105	104
Ivory Coast Government International Bond 4.875%, 01/30/2032(A)	EUR 1,210	1,272
Morocco Government International Bond 3.000%, 12/15/2032(A)	\$ 730	618
National Bank of Uzbekistan 4.850%, 10/21/2025	200	199
Nigeria Government International Bond 7.696%, 02/23/2038(A)	690	598
Pakistan Government International Bond MTN 6.000%, 04/08/2026(A)	340	335

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>SOVEREIGN DEBT (continued)</b>		
Republic of Uzbekistan International Bond MTN 3.700%, 11/25/2030(A)	\$ 460	\$ 410
Sri Lanka Government International Bond 4.000%, 04/15/2028(A)	16	15
3.600%, 12/15/2027(A)(E)	225	154
3.350%, 09/15/2027(A)(E)	333	269
3.100%, 07/15/2027(A)(E)	170	151
Turkiye Government International Bond 7.625%, 04/26/2029	560	585
6.875%, 03/17/2036	60	58
Ukraine Government International Bond 1.750%, 08/01/2025(A)(E)	1,213	652
0.000%, 02/01/2027(A)(E)(H)	450	211
Total Sovereign Debt (Cost \$13,552) (\$ Thousands)		13,079
	Shares	
<b>EXCHANGE-TRADED FUNDS — 1.8%</b>		
<b>Domestic Fixed Income — 1.8%</b>		
Invesco Senior Loan ETF	146,255	3,060
SPDR Blackstone Senior Loan ETF	149,326	6,210
		9,270
Total Exchange-Traded Funds (Cost \$9,266) (\$ Thousands)		9,270
	Face Amount (Thousands)	
<b>U.S. TREASURY OBLIGATION — 0.9%</b>		
U.S. Treasury Bills 4.298%, 09/02/2025 (I)	\$ 5,000	4,963
Total U.S. Treasury Obligation (Cost \$4,963) (\$ Thousands)		4,963
<b>COMMERCIAL PAPER — 0.1%</b>		
<b>Consumer Discretionary — 0.1%</b>		
American Honda Finance 4.751%, 08/18/2025 (I)	813	808
Total Commercial Paper (Cost \$808) (\$ Thousands)		808
<b>CONVERTIBLE BONDS — 0.1%</b>		
Alarm.com Holdings 0.000%, 01/15/2026(G)	57	55

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Number of Warrants	Market Value (\$ Thousands)
<b>CONVERTIBLE BONDS (continued)</b>			<b>WARRANTS — 0.0%</b>		
Claritev 6.000%, 10/15/2027(A)	\$ 420	\$ 286	Noble Corp PLC, Expires 02/04/2028 Strike Price \$19.27	2,787	\$ 38
Total Convertible Bonds (Cost \$392) (\$ Thousands)		341	Noble Corp PLC, Expires 02/04/2028 Strike Price \$23.13	2,787	20
			Total Warrants (Cost \$13) (\$ Thousands)		58
<b>MUNICIPAL BOND — 0.0%</b>			Total Investments in Securities — 98.0% (Cost \$505,996) (\$ Thousands)		
<b>Illinois — 0.0%</b> Illinois State, Build America Bonds, GO 7.350%, 07/01/2035	177	189			\$ 514,907
Total Municipal Bond (Cost \$192) (\$ Thousands)		189			

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
<b>Long Contracts</b>					
U.S. 2-Year Treasury Note	79	Sep-2025	\$ 16,371	\$ 16,434	\$ 63
U.S. 5-Year Treasury Note	140	Sep-2025	15,071	15,260	189
U.S. Ultra Long Treasury Bond	2	Sep-2025	232	238	6
			31,674	31,932	258
<b>Short Contracts</b>					
U.S. 2-Year Treasury Note	(51)	Sep-2025	\$ (10,584)	\$ (10,610)	\$ (26)
U.S. 5-Year Treasury Note	(195)	Sep-2025	(21,122)	(21,255)	(133)
U.S. 10-Year Treasury Note	(126)	Sep-2025	(13,993)	(14,128)	(135)
U.S. Long Treasury Bond	(51)	Sep-2025	(5,745)	(5,889)	(144)
U.S. Ultra Long Treasury Bond	(28)	Sep-2025	(3,295)	(3,335)	(40)
Ultra 10-Year U.S. Treasury Note	(80)	Sep-2025	(8,942)	(9,141)	(199)
			(63,681)	(64,358)	(677)
			\$ (32,007)	\$ (32,426)	\$ (419)

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
JPMorgan Chase Bank	09/23/25	EUR 223	USD 262	\$ (1)
Morgan Stanley	09/23/25	EUR 5,489	USD 6,465	(15)
State Street	08/28/25	GBP 823	USD 1,114	(13)
			\$	(29)

A list of the open centrally cleared swap agreements held by the Fund at June 30, 2025 is as follows:

<b>Credit Default Swaps - Sell Protection</b>								
Reference Entity/ Obligation	Receive Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)	
ICE CD CDX.IG.541	1.00%	Quarterly	12/20/2028	\$ 8,505	\$ 183	\$ 107	\$ 76	
ICE CD CHILE	1.00%	Quarterly	06/20/2030	210	5	4	1	
ICE CD CXP.HY.544	5.00%	Quarterly	06/20/2030	2,900	217	150	67	
ICE CD PERU	1.00%	Quarterly	06/20/2030	980	8	5	3	
ICE CD PHILIPPINES	1.00%	Quarterly	06/20/2030	390	7	5	2	
					\$ 420	\$ 271	\$ 149	

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Income Fund** (Concluded)

**Interest Rate Swaps**

<b>Fund Pays</b>	<b>Fund Receives</b>	<b>Payment Frequency</b>	<b>Termination Date</b>	<b>Currency</b>	<b>Notional Amount (Thousands)</b>	<b>Value (Thousands)</b>	<b>Upfront Payments/Receipts (Thousands)</b>	<b>Net Unrealized Appreciation (Depreciation) (Thousands)</b>
6-MONTH EUR	1.75%	Semi-Annually	09/17/2027	EUR	4,000	\$ (23)	\$ (21)	\$ (2)
6-MONTH EUR	1.75%	Semi-Annually	09/17/2028	EUR	4,300	(52)	(48)	(4)
6-MONTH EUR	2.0%	Semi-Annually	09/17/2030	EUR	3,320	(54)	(48)	(6)
6-MONTH EUR	2.0%	Semi-Annually	09/17/2032	EUR	420	(15)	(13)	(2)
6-MONTH EUR	2.0%	Semi-Annually	09/17/2035	EUR	190	(12)	(11)	(1)
3.75%	SONIO	Annually	09/17/2035	GBP	360	10	14	(4)
SOFRRATE	3.75	Annually	09/17/2032	USD	80	1	-	1
						<u>\$ (145)</u>	<u>\$ (127)</u>	<u>\$ (18)</u>

Percentages are based on Net Assets of \$525,309 (\$ Thousands).

\* Non-income producing security.

‡ Real Estate Investment Trust.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$263,177 (\$ Thousands), representing 50.1% of the Net Assets of the Fund.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) Perpetual security with no stated maturity date.

(D) Security is in default on interest payment.

(E) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(F) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(G) Zero coupon security.

(H) No interest rate available.

(I) Interest rate represents the security's effective yield at the time of purchase.

See "Glossary" for abbreviations.

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS — 50.5%</b>		
U.S. Treasury Bills <sup>^</sup>		
4.366%, 08/28/2025 (A)	\$ 6,500	\$ 6,455
4.361%, 08/21/2025 (A)	12,700	12,622
4.309%, 08/14/2025 (A)	8,600	8,555
4.283%, 08/05/2025 (A)	2,700	2,689
4.248%, 07/24/2025 (A)	7,100	7,081
4.248%, 08/07/2025 (A)	2,200	2,190
4.243%, 07/17/2025 (A)	3,100	3,094
4.235%, 07/10/2025 (A)	2,900	2,897
4.218%, 07/03/2025 (A)	5,900	5,899
U.S. Treasury Inflation Protected Securities		
0.750%, 07/15/2028	8,504	8,400
0.375%, 07/15/2027	73,284	72,292
0.250%, 07/15/2029	81,150	77,926
0.125%, 01/15/2030	6,300	5,945
0.125%, 07/15/2030	10,235	9,614
U.S. Treasury Notes <sup>^</sup>		
5.000%, 08/31/2025	900	901
4.875%, 05/31/2026	600	604
4.750%, 07/31/2025	1,000	1,000
4.526%, USBMMY3M + 0.245%, 01/31/2026 (B)	9,600	9,611
4.500%, 04/15/2027	600	607
4.486%, USBMMY3M + 0.205%, 10/31/2026 (B)	4,800	4,806
4.463%, USBMMY3M + 0.182%, 07/31/2026 (B)	1,700	1,702
4.451%, USBMMY3M + 0.170%, 10/31/2025 (B)	6,800	6,802
4.441%, USBMMY3M + 0.160%, 04/30/2027 (B)	1,700	1,700
4.431%, USBMMY3M + 0.150%, 04/30/2026 (B)	3,900	3,902
4.406%, USBMMY3M + 0.125%, 07/31/2025 (B)	700	700
4.379%, USBMMY3M + 0.098%, 01/31/2027 (B)	2,100	2,099
4.375%, 08/15/2026	700	703
4.375%, 07/15/2027	400	405
4.250%, 12/31/2026	1,100	1,106
4.250%, 01/15/2028	600	608
4.250%, 02/15/2028	1,000	1,014
4.000%, 02/15/2026	600	599
3.875%, 05/31/2027	400	401
3.750%, 08/31/2026	600	599
3.750%, 05/15/2028	500	501
3.375%, 09/15/2027	600	596
Total U.S. Treasury Obligations (Cost \$264,203) (\$ Thousands)		266,625

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK — 29.5%</b>		
<b>Communication Services — 2.5%</b>		
Alphabet Inc, CI A	8,262	\$ 1,456
Alphabet Inc, CI C	6,832	1,212
AST SpaceMobile Inc, CI A <sup>*</sup>	1,222	57
AT&T Inc (C)	61,921	1,792
Cinemark Holdings Inc	166	5
Cogent Communications Holdings Inc	527	25
Electronic Arts Inc	748	119
Frontier Communications Parent Inc <sup>*</sup>	2,250	82
GCI Liberty Inc <sup>*</sup>	1,700	—
Globalstar <sup>*</sup>	143	3
Iridium Communications Inc	1,267	38
Liberty Media Corp-Liberty Formula One, CI C <sup>*</sup>	689	72
Liberty Media Corp-Liberty Live, CI C <sup>*</sup>	164	13
Live Nation Entertainment Inc <sup>*</sup>	506	77
Lumen Technologies Inc <sup>*</sup>	5,944	26
Match Group Inc	615	19
Meta Platforms Inc, CI A	3,077	2,271
Netflix Inc <sup>*</sup>	1,257	1,683
Pinterest Inc, CI A <sup>*</sup>	908	33
ROBLOX Corp, CI A <sup>*</sup>	1,571	165
Roku Inc, CI A <sup>*</sup>	326	29
Spotify Technology SA <sup>*</sup>	424	325
Take-Two Interactive Software Inc, CI A <sup>*</sup>	538	131
Telephone and Data Systems Inc	666	24
TKO Group Holdings Inc, CI A	221	40
T-Mobile US Inc	4,090	975
Verizon Communications Inc	36,598	1,584
Walt Disney Co/The	5,675	704
Warner Bros Discovery Inc <sup>(C)</sup>	6,489	74
		13,034
<b>Consumer Staples — 7.1%</b>		
Albertsons Cos Inc, CI A	5,283	114
Altria Group Inc (C)	20,131	1,180
Andersons Inc/The	211	8
Archer-Daniels-Midland Co	5,577	294
BellRing Brands Inc <sup>*</sup>	1,459	85
BJ's Wholesale Club Holdings Inc <sup>*</sup>	1,626	175
Boston Beer Co Inc/The, CI A <sup>*</sup>	129	25
Brown-Forman Corp, CI A	805	22
Brown-Forman Corp, CI B	2,316	62
Bunge Global SA	1,508	121
Cal-Maine Foods Inc	472	47
Campbell Soup Co	2,382	73
Casey's General Stores Inc	479	244
Celsius Holdings Inc <sup>*</sup>	1,795	83
Central Garden & Pet Co, CI A <sup>*</sup>	279	9
Chefs' Warehouse Inc/The <sup>*</sup>	278	18
Church & Dwight Co Inc	2,962	285
Clorox Co/The	1,561	187
Coca-Cola Co/The (C)	46,403	3,283

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Coca-Cola Consolidated Inc	760	\$ 85	Sprouts Farmers Market Inc *	1,139	\$ 188
Colgate-Palmolive Co	9,349	850	Sysco Corp, CI A	5,966	452
Conagra Brands Inc	5,483	112	Target Corp, CI A	5,766	569
Constellation Brands Inc, CI A	1,896	308	TreeHouse Foods Inc *	904	18
Costco Wholesale Corp (C)	5,239	5,186	Turning Point Brands Inc	52	4
Coty Inc, CI A *	5,808	27	Tyson Foods Inc, CI A (C)	3,553	199
Darling Ingredients Inc *	1,942	74	United Natural Foods Inc *	366	9
Dole PLC	1,506	21	Universal Corp/VA	297	17
Dollar General Corp	2,750	315	US Foods Holding Corp *	2,511	193
Dollar Tree Inc *	2,529	250	Utz Brands Inc	263	3
Edgewell Personal Care Co	821	19	Vita Coco Co Inc/The *	271	10
elf Beauty Inc *	744	93	Vital Farms Inc *	396	15
Energizer Holdings Inc	727	15	Walgreens Boots Alliance Inc	7,869	90
Estee Lauder Cos Inc/The, CI A	2,729	220	Walmart Inc (C)	52,051	5,090
Flowers Foods Inc	2,255	36	WD-40 Co	161	37
Fresh Del Monte Produce Inc	454	15	Weis Markets Inc	91	7
Freshpet Inc *	598	41	WK Kellogg Co	1,163	19
General Mills Inc	6,741	349			
Grocery Outlet Holding Corp *	1,388	17			37,485
Herbalife Ltd *	1,741	15			
Hershey Co/The	1,719	285	<b>Energy — 7.5%</b>		
Hormel Foods Corp	3,481	105	Antero Midstream Corp	7,729	147
Ingles Markets Inc, CI A	244	15	Antero Resources Corp *	6,580	265
Ingredion Inc	844	114	APA Corp	8,762	160
Inter Parfums Inc	162	21	Archrock Inc	3,401	84
J & J Snack Foods Corp	156	18	Aris Water Solutions Inc, CI A	650	15
J M Smucker Co/The	1,274	125	Atlas Energy Solutions Inc, CI A	1,496	20
Kellanova	3,055	243	Baker Hughes Co, CI A	21,315	817
Kenvue Inc	22,915	480	Bristow Group Inc *	800	26
Keurig Dr Pepper Inc	15,716	520	Cactus Inc, CI A	2,934	128
Kimberly-Clark Corp	4,112	530	California Resources Corp	1,378	63
Kraft Heinz Co/The	12,762	329	Centrus Energy Corp, CI A *	300	55
Kroger Co/The	7,918	568	ChampionX Corp	3,778	94
Lamb Weston Holdings Inc	1,494	77	Cheniere Energy Inc	4,701	1,145
Lancaster Colony Corp	244	42	Chesapeake Energy Corp	4,976	582
Maplebear Inc *	2,468	112	Chevron Corp (C)	35,323	5,058
McCormick & Co Inc/MD	3,171	240	Chord Energy Corp	1,427	138
Molson Coors Beverage Co, CI B	1,933	93	Civitas Resources Inc	1,999	55
Mondelez International Inc, CI A	16,425	1,108	Clean Energy Fuels Corp *	5,002	10
Monster Beverage Corp *	8,577	537	CNX Resources Corp *	2,800	94
National Beverage Corp, CI A *	32	1	Comstock Resources Inc *	2,287	63
PepsiCo Inc (C)	16,799	2,218	ConocoPhillips (C)	27,717	2,487
Performance Food Group Co *	1,940	170	CONSOL Energy	1,258	88
Philip Morris International Inc (C)	18,569	3,382	Core Laboratories	900	10
Pilgrim's Pride Corp	314	14	Coterra Energy Inc	15,903	404
Post Holdings Inc *	597	65	Crescent Energy, CI A	3,244	28
PriceSmart Inc	400	42	CVR Energy Inc	994	27
PRIMO BRANDS CORP	3,839	114	Delek US Holdings Inc	1,529	32
Procter & Gamble Co/The (C)	28,303	4,509	Devon Energy Corp	14,275	454
Reynolds Consumer Products Inc	2,946	63	DHT Holdings Inc	3,692	40
Seaboard Corp	3	9	Diamondback Energy Inc, CI A	4,136	568
Simply Good Foods Co/The *	1,041	33	Diversified Energy	1,377	20
Spectrum Brands Holdings Inc	378	20	Dorian LPG Ltd	593	15
			DT Midstream Inc	2,230	245
			Energy Fuels Inc/Canada *	4,600	26

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
EOG Resources Inc	11,970	\$ 1,432
EQT Corp	12,950	755
Expro Group Holdings NV *	2,400	21
Exxon Mobil Corp (C)	94,413	10,178
Green Plains Inc *	1,400	8
Gulfport Energy Corp *	401	81
Halliburton Co	20,732	423
Helix Energy Solutions Group Inc *	3,440	22
Helmerich & Payne Inc	2,059	31
Hess Corp	6,067	841
HF Sinclair Corp	3,189	131
Innovex International Inc *	1,031	16
International Seaways Inc	672	25
Kinder Morgan Inc	41,383	1,217
Kinetik Holdings, CI A	621	27
Kodiak Gas Services Inc	730	25
Liberty Energy Inc, CI A	3,093	36
Magnolia Oil & Gas Corp, CI A	3,302	74
Marathon Petroleum Corp (C)	6,800	1,130
Matador Resources Co	2,413	115
Murphy Oil Corp	2,935	66
Nabors Industries *	221	6
New Fortress Energy Inc, CI A	1,810	6
Newpark Resources Inc, CI A *	7,711	66
NextDecade *	1,724	15
Noble Corp PLC	2,706	72
Nordic American Tankers Ltd	7,200	19
Northern Oil & Gas Inc	4,874	138
NOV Inc	12,949	161
Occidental Petroleum Corp	14,861	624
Oceaneering International Inc, CI A *	1,783	37
ONEOK Inc	13,472	1,100
Ovintiv Inc	6,435	245
Par Pacific Holdings Inc *	1,614	43
Patterson-UTI Energy Inc	7,317	43
PBF Energy Inc, CI A	2,258	49
Peabody Energy Corp	2,767	37
Permian Resources Corp, CI A	13,408	183
Phillips 66	8,904	1,062
ProPetro Holding Corp *	2,754	16
Range Resources Corp	5,363	218
REX American Resources Corp *	327	16
Sable Offshore *	747	16
Schlumberger NV, CI A	30,620	1,035
Select Water Solutions Inc, CI A	2,495	22
Sitio Royalties Corp, CI A	1,340	25
SM Energy Co	2,349	58
Solaris Energy Infrastructure Inc, CI A	638	18
Talos Energy Inc *	2,600	22
Targa Resources Corp	4,640	808
Texas Pacific Land Corp	447	472
Tidewater Inc *	969	45
Transocean Ltd *	16,402	43

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Uranium Energy *	8,546	\$ 58
VAALCO Energy Inc	3,606	13
Valaris *	1,119	47
Valero Energy Corp (C)	6,824	917
Viper Energy Inc, CI A	3,231	123
Vitesse Energy Inc	731	16
Weatherford International PLC	1,489	75
Williams Cos Inc/The	25,939	1,629
World Kinect Corp	961	27
		39,742
<b>Health Care — 6.0%</b>		
10X Genomics Inc, CI A *	859	10
Abbott Laboratories	9,317	1,267
AbbVie Inc	9,923	1,842
Acadia Healthcare Co Inc, CI A *	322	7
ACADIA Pharmaceuticals Inc *	2,157	47
Addus HomeCare Corp *	154	18
ADMA Biologics Inc *	787	14
Agilent Technologies Inc	1,946	230
Akero Therapeutics Inc *	280	15
Align Technology Inc *	367	69
Alkermes PLC *	624	18
Alnylam Pharmaceuticals Inc *	664	217
Amedisys Inc *	244	24
Amgen Inc, CI A (C)	3,067	856
Amicus Therapeutics Inc *	2,000	11
Apellis Pharmaceuticals Inc *	667	12
Apogee Therapeutics Inc *	37	2
Arcellx Inc *	307	20
Arrowhead Pharmaceuticals Inc *	530	8
Avantor Inc *	3,200	43
Avidity Biosciences Inc *	662	19
Axsome Therapeutics Inc *	209	22
Baxter International Inc (C)	2,788	84
Beam Therapeutics *	30	1
Becton Dickinson & Co	1,805	311
BioCryst Pharmaceuticals Inc *	5,134	46
Biogen Inc *	1,488	187
Biohaven Ltd *	524	7
BioMarin Pharmaceutical Inc *	917	50
Bio-Rad Laboratories Inc, CI A *	73	18
Bio-Techne Corp	800	41
Blueprint Medicines Corp *	389	50
Boston Scientific Corp *	7,985	858
Bridgebio Pharma Inc *	700	30
Bristol-Myers Squibb Co	11,300	523
Bruker Corp	410	17
Cardinal Health Inc	1,347	226
Catalyst Pharmaceuticals Inc *	494	11
Cencora Inc, CI A	944	283
Centene Corp *	2,930	159
Charles River Laboratories International Inc *	256	39

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Chemed Corp	80	\$ 39	IQVIA Holdings Inc *	1,450	\$ 229
Cigna Group/The	1,483	490	iRhythm Technologies Inc *	135	21
Concentra Group Holdings Parent Inc	267	6	Jazz Pharmaceuticals PLC *	367	39
CONMED Corp	152	8	Johnson & Johnson	12,812	1,957
Cooper Cos Inc/The *	1,816	129	Krystal Biotech Inc *	53	7
Corcept Therapeutics Inc *	760	56	Kymera Therapeutics *	39	2
CorVel Corp *	145	15	Labcorp Holdings Inc	480	126
Crinetics Pharmaceuticals Inc *	500	14	Lantheus Holdings Inc *	298	24
CVS Health Corp	7,133	492	LeMaitre Vascular Inc	122	10
Cytokinetics Inc *	767	25	Ligand Pharmaceuticals Inc *	159	18
Danaher Corp, Cl A	3,777	746	LivaNova PLC *	414	19
DaVita Inc *	285	41	Madrigal Pharmaceuticals Inc *	108	33
Denali Therapeutics Inc *	876	12	Masimo Corp *	167	28
DENTSPLY SIRONA Inc	1,315	21	McKesson Corp	696	510
Dexcom Inc *	2,462	215	Medpace Holdings Inc *	254	80
Doximity Inc, Cl A *	727	45	Medtronic PLC	7,001	610
Dynavax Technologies Corp *	138	1	Merck & Co Inc	13,992	1,108
Dyne Therapeutics Inc *	678	6	Merit Medical Systems Inc *	239	22
Edwards Lifesciences Corp, Cl A *	4,349	340	Mettler-Toledo International Inc *	110	129
Elanco Animal Health Inc *	3,057	44	Mirati Therapeutics *	600	—
Elevance Health Inc	1,303	507	Moderna Inc *	1,712	47
Eli Lilly & Co	4,337	3,381	Molina Healthcare Inc *	283	84
Encompass Health Corp	577	71	Natera Inc *	687	116
Enovis Corp *	272	9	Neogen Corp, Cl B *	1,762	8
Ensign Group Inc/The	243	37	NeoGenomics Inc *	802	6
Envista Holdings Corp *	1,312	26	Neurocrine Biosciences Inc *	478	60
Exact Sciences Corp *	827	44	Novocure Ltd *	432	8
Exelixis Inc *	1,535	68	Nuvalent Inc, Cl A *	301	23
GE HealthCare Technologies Inc	2,995	222	Option Care Health Inc *	1,055	34
Gilead Sciences Inc (C)	7,277	807	Organon & Co	1,600	15
Glaukos Corp *	300	31	Penumbra Inc *	187	48
Globus Medical Inc, Cl A *	616	36	Perrigo Co PLC	900	24
Guardant Health Inc *	772	40	Pfizer Inc	32,084	778
Haemonetics Corp *	158	12	Premier Inc, Cl A	769	17
Halozyme Therapeutics Inc *	693	36	Prestige Consumer Healthcare Inc, Cl A *	315	25
HCA Healthcare Inc	992	380	Privia Health Group Inc *	837	19
HealthEquity Inc *	812	85	PROCEPT BioRobotics Corp *	113	7
Henry Schein Inc *	639	47	Protagonist Therapeutics Inc *	259	14
Hims & Hers Health Inc *	884	44	PTC Therapeutics Inc *	419	20
Hologic Inc *	1,055	69	QIAGEN NV	1,021	49
Humana Inc	674	165	Quest Diagnostics Inc	654	117
ICU Medical Inc *	61	8	QuidelOrtho Corp *	400	12
Ideaya Biosciences Inc *	212	4	RadNet Inc *	251	14
IDEXX Laboratories Inc *	478	256	Regeneron Pharmaceuticals Inc	870	457
Illumina Inc *	1,462	140	Repligen Corp *	337	42
Incyte Corp *	767	52	ResMed Inc	768	198
Insmed Inc *	869	87	REVOLUTION Medicines Inc *	855	31
Inspire Medical Systems Inc *	87	11	Revvity Inc	641	62
Insulet Corp *	349	110	Rhythm Pharmaceuticals Inc *	380	24
Integer Holdings Corp *	165	20	Roivant Sciences Ltd *	2,000	23
Intuitive Surgical Inc *	2,021	1,098	Royalty Pharma PLC, Cl A	1,803	65
Ionis Pharmaceuticals Inc *	841	33	Sarepta Therapeutics Inc *	253	4
lovance Biotherapeutics Inc *	2,168	4	Scholar Rock Holding Corp *	375	13

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

Multi-Asset Inflation Managed Fund (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
Select Medical Holdings Corp	800	\$ 12
Solventum Corp *	804	61
Sotera Health Co *	203	2
SpringWorks Therapeutics Inc *	411	19
STERIS PLC	531	128
Stryker Corp	1,997	790
Summit Therapeutics Inc *	2,206	47
Supernus Pharmaceuticals Inc *	477	15
Surgery Partners Inc *	75	2
Tandem Diabetes Care Inc *	581	11
Teleflex Inc	214	25
Tenet Healthcare Corp *	531	93
TG Therapeutics Inc *	903	33
Thermo Fisher Scientific Inc	2,209	896
TransMedics Group Inc *	170	23
Twist Bioscience Corp *	257	9
Ultragenyx Pharmaceutical Inc *	500	18
United Therapeutics Corp *	210	60
UnitedHealth Group Inc (C)	5,118	1,597
Universal Health Services Inc, CI B	288	52
Vaxcyte Inc *	1,258	41
Veeva Systems Inc, CI A *	833	240
Veracyte Inc *	222	6
Vericel Corp *	97	4
Vertex Pharmaceuticals Inc *	1,574	701
Viatis Inc, CI W	5,882	53
Viking Therapeutics Inc *	707	19
Waters Corp *	306	107
Waystar Holding Corp *	227	9
West Pharmaceutical Services Inc	347	76
Zimmer Biomet Holdings Inc	986	90
Zoetis Inc, CI A	2,536	396
		31,468
<b>Information Technology — 2.1%</b>		
Adobe Inc *	694	269
Akamai Technologies Inc *	158	13
Amdocs Ltd	208	19
ANSYS Inc *	133	47
AppLovin Corp, CI A *	450	158
Atlassian Corp, CI A *	218	44
Aurora Innovation Inc, CI A *	1,218	6
Autodesk Inc, CI A *	335	104
BILL Holdings Inc *	267	12
Cadence Design Systems Inc *	412	127
Cloudflare Inc, CI A *	504	99
Cognizant Technology Solutions Corp, CI A	890	69
CommVault Systems Inc *	68	12
Confluent Inc, CI A *	600	15
Crowdstrike Holdings Inc, CI A *	341	174
Datadog Inc, CI A *	535	72
DocuSign Inc, CI A *	300	23
Dynatrace Inc *	616	34
Elastic NV *	74	6

Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>		
EPAM Systems Inc *	72	\$ 13
Fair Isaac Corp *	38	69
Fortinet Inc *	935	99
Gartner Inc *	105	42
Gen Digital Inc	1,074	32
Gitlab Inc, CI A *	103	5
Globant SA *	100	9
GoDaddy Inc, CI A *	235	42
Guidewire Software Inc, CI Z *	128	30
HubSpot Inc *	80	45
International Business Machines Corp	1,457	429
Intuit Inc	441	347
Kyndryl Holdings Inc *	176	7
Manhattan Associates Inc *	91	18
Microsoft Corp (C)	11,503	5,722
MicroStrategy Inc, CI A *	382	154
MongoDB Inc, CI A *	146	31
Nutanix Inc, CI A *	339	26
Okta Inc, CI A *	226	23
Oracle Corp, CI B	2,599	568
Palantir Technologies Inc, CI A *	3,176	433
Palo Alto Networks Inc *	963	197
Procore Technologies Inc *	111	8
PTC Inc *	238	41
Qualys Inc *	95	14
Roper Technologies Inc	180	102
Salesforce Inc	1,587	433
ServiceNow Inc *	352	362
Snowflake Inc, CI A *	627	140
Synopsys Inc *	259	133
Twilio Inc, CI A *	193	24
Tyler Technologies Inc *	71	42
UiPath Inc, CI A *	1,200	15
Unity Software Inc *	587	14
VeriSign Inc	76	22
Workday Inc, CI A *	295	71
Zoom Video Communications Inc, CI A *	390	30
Zscaler Inc *	134	42
		11,137
<b>Real Estate — 2.9%</b>		
Acadia Realty Trust ‡	789	15
Agree Realty Corp ‡	1,161	85
Alexander & Baldwin Inc ‡	909	16
Alexandria Real Estate Equities Inc ‡	1,984	144
American Assets Trust Inc ‡	794	16
American Healthcare REIT Inc ‡	2,466	91
American Homes 4 Rent, CI A ‡	3,811	137
American Tower Corp, CI A ‡	4,924	1,088
Americold Realty Trust Inc ‡	3,020	50
Apartment Investment and Management Co, CI A ‡	11,933	103
Apple Hospitality REIT Inc ‡	1,927	22
AvalonBay Communities Inc ‡	1,467	299

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Brixmor Property Group Inc †	2,829	\$ 74	Lineage Inc †	728	\$ 32
Broadstone Net Lease Inc, CI A †	2,601	42	LTC Properties Inc †	365	13
BXP Inc †	1,769	119	LXP Industrial Trust, CI B †	4,162	34
Camden Property Trust †	1,119	126	Macerich Co/The †	2,922	47
CareTrust REIT Inc †	1,850	57	Marcus & Millichap Inc	315	10
CBRE Group Inc, CI A †	3,231	453	Medical Properties Trust Inc †	4,477	19
Centerspace †	271	16	Mid-America Apartment Communities Inc †	1,172	173
Compass Inc, CI A †	4,408	28	MILLROSE PROPERTIES †	975	28
COPT Defense Properties †	1,245	34	National Health Investors Inc †	336	24
CoStar Group Inc †	4,859	391	National Storage Affiliates Trust †	723	23
Cousins Properties Inc †	2,006	60	NETSTREIT Corp †	1,837	31
Crown Castle Inc †	4,627	475	Newmark Group Inc, CI A	1,019	12
CubeSmart †	2,558	109	NexPoint Residential Trust Inc †	237	8
Curblin Properties †	1,134	26	NNN REIT Inc †	1,880	81
Cushman & Wakefield PLC †	2,803	31	Omega Healthcare Investors Inc †	2,918	107
DiamondRock Hospitality Co †	2,869	22	Outfront Media †	1,930	31
Digital Realty Trust Inc, CI A †	3,571	623	Paramount Group Inc †	3,062	19
Douglas Emmett Inc †	2,051	31	Park Hotels & Resorts Inc †	1,612	16
Easterly Government Properties, CI A †	720	16	Pebblebrook Hotel Trust †	2,088	21
EastGroup Properties Inc †	534	89	Phillips Edison & Co Inc †	1,007	35
Elme Communities †	1,207	19	PotlatchDeltic Corp †	633	24
Empire State Realty Trust Inc, CI A †	1,063	9	Prologis Inc †	9,888	1,039
EPR Properties, CI A †	936	55	Public Storage †	1,680	493
Equinix Inc †	1,029	819	Rayonier Inc †	1,382	31
Equity LifeStyle Properties Inc †	1,959	121	Realty Income Corp †	8,993	518
Equity Residential †	4,074	275	Redfin Corp †	2,375	27
Essential Properties Realty Trust Inc †	2,120	68	Regency Centers Corp †	2,039	145
Essex Property Trust Inc †	645	183	Rexford Industrial Realty Inc †	2,431	86
eXp World Holdings Inc	250	2	RLJ Lodging Trust †	2,622	19
Extra Space Storage Inc †	2,167	319	Ryman Hospitality Properties Inc †	581	57
Federal Realty Investment Trust †	796	76	Sabra Health Care REIT Inc †	2,235	41
First Industrial Realty Trust Inc †	1,291	62	Safehold Inc †	1,019	16
Four Corners Property Trust Inc †	763	21	SBA Communications Corp, CI A †	1,120	263
Gaming and Leisure Properties Inc †	2,711	127	Simon Property Group Inc †	3,404	547
Getty Realty Corp †	790	22	SITE Centers Corp †	567	6
Global Net Lease Inc †	2,522	19	SL Green Realty Corp †	768	48
Healthcare Realty Trust Inc, CI A †	3,619	57	St Joe Co/The	275	13
Healthpeak Properties Inc †	7,717	135	STAG Industrial Inc †	1,926	70
Highwoods Properties Inc †	761	24	Sun Communities Inc †	1,334	169
Host Hotels & Resorts Inc †	7,093	109	Sunstone Hotel Investors Inc †	1,665	14
Howard Hughes Holdings Inc †	413	28	Tanger Inc †	1,256	38
Independence Realty Trust Inc †	2,051	36	Terreno Realty Corp †	854	48
Innovative Industrial Properties Inc, CI A †	353	19	UDR Inc †	3,479	142
InvenTrust Properties Corp †	1,081	30	Uniti Group Inc †	4,350	19
Invitation Homes Inc †	6,249	205	Urban Edge Properties †	1,047	20
Iron Mountain Inc †	3,010	309	Ventas Inc †	4,533	286
JBG SMITH Properties †	1,501	26	Veris Residential Inc †	1,108	16
Jones Lang LaSalle Inc †	467	119	VICI Properties, CI A †	10,737	350
Kennedy-Wilson Holdings Inc	2,200	15	Vornado Realty Trust †	3,015	115
Kilroy Realty Corp †	979	34	Welltower Inc †	6,429	988
Kimco Realty Corp †	7,256	152	Weyerhaeuser Co †	7,561	194
Kite Realty Group Trust †	2,232	51	WP Carey Inc †	2,435	152
Lamar Advertising Co, CI A †	931	113	Xenia Hotels & Resorts Inc †	1,562	20

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>COMMON STOCK (continued)</b>			<b>COMMON STOCK (continued)</b>		
Zillow Group Inc, Cl A *	403	\$ 28	Southern Co/The	6,100	\$ 560
Zillow Group Inc, Cl C *	1,578	111	Southwest Gas Holdings Inc	387	29
		15,464	Spire Inc	419	31
			TXNM Energy Inc	422	24
<b>Utilities — 1.4%</b>			UGI Corp	1,084	39
AES Corp/The	4,443	47	Vistra Corp	1,885	365
ALLETE Inc	292	19	WEC Energy Group Inc	1,683	175
Alliant Energy Corp	1,429	86	Xcel Energy Inc	3,352	228
Ameren Corp	1,528	147			7,580
American Electric Power Co Inc	3,073	319			
American States Water Co	128	10	Total Common Stock		
American Water Works Co Inc	1,017	141	(Cost \$77,676) (\$ Thousands)		155,910
Atmos Energy Corp	819	126		Face Amount	
Avista Corp	554	21		(Thousands)	
Black Hills Corp, Cl A	352	20	<b>CORPORATE OBLIGATIONS — 8.6%</b>		
California Water Service Group, Cl A	357	16	<b>Communication Services — 0.2%</b>		
CenterPoint Energy Inc	3,398	125	Prosus		
Chesapeake Utilities Corp	200	24	3.680%, 01/21/2030	\$ 343	323
Clearway Energy Inc, Cl C	542	17	TELUS		
CMS Energy Corp	1,800	125	7.000%, H15T5Y + 2.709%, 10/15/2055 (B)	262	264
Consolidated Edison Inc	1,983	199	Warnermedia Holdings		
Constellation Energy Corp	1,748	564	3.755%, 03/15/2027	458	426
Dominion Energy Inc	4,521	256			1,013
DTE Energy Co	1,235	164	<b>Consumer Discretionary — 1.1%</b>		
Duke Energy Corp	4,314	509	BMW US Capital		
Edison International	2,266	117	4.650%, 03/19/2027 (D)	411	413
Entergy Corp	2,366	197	Ford Motor		
Essential Utilities Inc	1,192	44	3.250%, 02/12/2032	434	366
Evergy Inc	1,296	89	Ford Motor Credit		
Eversource Energy	1,908	121	7.350%, 11/04/2027	204	212
Exelon Corp	5,801	252	General Motors Financial		
FirstEnergy Corp	2,968	119	5.750%, 02/08/2031	478	491
Hawaiian Electric Industries Inc *	1,410	15	Harley-Davidson Financial Services		
IDACORP Inc, Cl A	217	25	3.050%, 02/14/2027 (D)	676	657
MDU Resources Group Inc	1,542	26	Hilton Domestic Operating		
MGE Energy Inc	134	12	5.875%, 04/01/2029 (D)	378	386
National Fuel Gas Co	439	37	Honda Motor		
New Jersey Resources Corp	445	20	4.436%, 07/08/2028	396	397
NextEra Energy Inc	11,667	810	Hyundai Capital America		
NiSource Inc	2,392	97	6.100%, 09/21/2028 (D)	223	232
Northwest Natural Holding Co	378	15	5.275%, 06/24/2027 (D)	84	85
Northwestern Energy Group Inc	312	16	5.250%, 01/08/2027 (D)	127	128
NRG Energy Inc	1,074	172	Las Vegas Sands		
OGE Energy Corp	1,237	55	6.000%, 06/14/2030	145	149
ONE Gas Inc	343	25	5.625%, 06/15/2028	184	188
Ormat Technologies Inc	400	34	LG Energy Solution		
Otter Tail Corp	200	15	5.375%, 04/02/2030 (D)	682	684
PG&E Corp	11,793	164	Marriott International		
Pinnacle West Capital Corp	659	59	5.300%, 05/15/2034	140	142
Portland General Electric Co	323	13	4.900%, 04/15/2029	309	314
PPL Corp	3,825	130			
Public Service Enterprise Group Inc	2,888	243			
Sempra	3,444	261			
SJW Group	212	11			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
MDC Holdings 6.000%, 01/15/2043	\$ 389	\$ 352	4.900%, 09/15/2030	\$ 75	\$ 76
Sodexo 5.800%, 08/15/2035 (D)	200	206	Var Energi 8.000%, 11/15/2032 (D)	403	457
Time Warner Cable 4.500%, 09/15/2042	330	263	7.500%, 01/15/2028 (D)	314	332
Wynn Macau 5.625%, 08/26/2028 (D)	348	342	Venture Global Plaquemines LNG 6.500%, 01/15/2034 (D)	278	278
		6,007	Williams 4.625%, 06/30/2030	397	397
			Woodside Finance 6.000%, 05/19/2035	154	157
			5.400%, 05/19/2030	60	61
				4,866	
<b>Consumer Staples — 0.7%</b>			<b>Financials — 3.1%</b>		
Altria Group 3.400%, 05/06/2030	745	707	ABN AMRO Bank MTN 4.750%, 07/28/2025 (D)	269	269
Cargill 5.125%, 10/11/2032 (D)	239	244	AIB Group 5.320%, SOFRRATE + 1.650%, 05/15/2031 (B)(D)	402	409
Cencosud 5.950%, 05/28/2031 (D)	200	206	Ally Financial 6.992%, SOFRRATE + 3.260%, 06/13/2029 (B)	259	273
ERAC USA Finance 4.600%, 05/01/2028 (D)	278	281	5.737%, SOFRINDEX + 1.960%, 05/15/2029 (B)	82	83
General Mills 4.875%, 01/30/2030	296	301	American Express 5.098%, SOFRRATE + 1.000%, 02/16/2028 (B)	474	479
4.700%, 01/30/2027	134	135	Athene Global Funding 5.620%, 05/08/2026 (D)	183	185
Imperial Brands Finance 4.500%, 06/30/2028 (D)	397	397	5.583%, 01/09/2029 (D)	21	22
Philip Morris International 5.625%, 11/17/2029	110	116	5.526%, 07/11/2031 (D)	10	10
5.375%, 02/15/2033	549	567	2.717%, 01/07/2029 (D)	59	55
4.875%, 02/13/2026	582	583	2.550%, 11/19/2030 (D)	36	32
Tyson Foods 5.700%, 03/15/2034	129	134	1.985%, 08/19/2028 (D)	155	143
Virgolino de Oliveira Finance 10.500%, 01/28/2018 (D)(E)	5	—	Aviation Capital Group 4.875%, 10/01/2025 (D)	182	182
		3,671	4.125%, 08/01/2025 (D)	6	6
			3.500%, 11/01/2027 (D)	110	107
			1.950%, 01/30/2026 (D)	480	473
			1.950%, 09/20/2026 (D)	153	148
			Banco Bilbao Vizcaya Argentaria 7.883%, H15T1Y + 3.300%, 11/15/2034 (B)	200	227
			Banco Santander 6.921%, 08/08/2033	400	434
			Bank of Ireland Group 5.601%, SOFRRATE + 1.620%, 03/20/2030 (B)(D)	212	218
			Barclays 5.674%, SOFRRATE + 1.490%, 03/12/2028 (B)	216	220
			5.335%, SOFRRATE + 1.910%, 09/10/2035 (B)	213	212
<b>Energy — 0.9%</b>					
Continental Resources 2.268%, 11/15/2026 (D)	1,050	1,015			
Devon Energy 5.200%, 09/15/2034	440	427			
Ecopetrol 8.625%, 01/19/2029	512	541			
Eni 5.750%, 05/19/2035 (D)	402	411			
Occidental Petroleum 5.200%, 08/01/2029	140	141			
Oleoducto Central 4.000%, 07/14/2027 (D)	221	215			
ONEOK 6.050%, 09/01/2033	203	213			
ONEOK Partners 6.125%, 02/01/2041	63	63			
Targa Resources 5.650%, 02/15/2036	81	82			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
BPCE			NatWest Group		
6.508%, SOFRRATE + 2.791%, 01/18/2035 (B)(D)	\$ 483	\$ 501	5.115%, H15T1Y + 1.050%, 05/23/2031 (B)	\$ 213	\$ 216
CaixaBank			3.032%, H15T5Y + 2.350%, 11/28/2035 (B)	208	188
6.684%, SOFRRATE + 2.080%, 09/13/2027 (B)(D)	343	352	Principal Life Global Funding II		
6.037%, SOFRRATE + 2.260%, 06/15/2035 (B)(D)	200	209	5.100%, 01/25/2029 (D)	311	318
Capital One Financial			S&P Global		
6.377%, SOFRRATE + 2.860%, 06/08/2034 (B)	486	517	4.250%, 05/01/2029	166	166
Charles Schwab			Santander Holdings USA		
4.000%, H15T5Y + 3.168%(B)(F)	756	745	5.473%, SOFRRATE + 1.610%, 03/20/2029 (B)	7	7
Citigroup			Santander UK Group Holdings		
7.625%, H15T5Y + 3.211%(B)(F)	16	17	5.694%, SOFRINDEX + 1.524%, 04/15/2031 (B)	208	215
4.643%, SOFRRATE + 1.143%, 05/07/2028 (B)	405	406	Societe Generale		
Credit Agricole MTN			5.519%, H15T1Y + 1.500%, 01/19/2028 (B)(D)	282	285
6.251%, SOFRRATE + 2.670%, 01/10/2035 (B)(D)	324	337	5.249%, SOFRRATE + 1.420%, 05/22/2029 (B)(D)	244	247
Danske Bank			Standard Chartered		
4.613%, H15T1Y + 1.100%, 10/02/2030 (B)(D)	217	216	5.244%, H15T1Y + 1.350%, 05/13/2031 (B)(D)	402	408
Deutsche Bank NY			Sumitomo Mitsui Financial Group		
7.146%, SOFRRATE + 2.520%, 07/13/2027 (B)	177	181	5.316%, 07/09/2029	232	239
2.129%, SOFRRATE + 1.870%, 11/24/2026 (B)	347	344	Sumitomo Mitsui Trust Bank MTN		
Discover Bank			4.450%, 09/10/2027 (D)	203	204
5.974%, USISOA05 + 1.730%, 08/09/2028 (B)	475	487	Svenska Handelsbanken		
Goldman Sachs Group			4.750%, H15T5Y + 4.048%(B)(F)	800	735
4.125%, H15T5Y + 2.949%(B)(F)	328	322	Swiss Re Finance Luxembourg		
HSBC Holdings			5.000%, H15T5Y + 3.582%, 04/02/2049 (B)	200	199
5.597%, SOFRRATE + 1.060%, 05/17/2028 (B)	453	461	Synchrony Financial		
Intesa Sanpaolo			5.450%, SOFRRATE + 1.680%, 03/06/2031 (B)	132	133
7.200%, 11/28/2033 (D)	327	367	Toronto-Dominion Bank		
Lloyds Banking Group			5.146%, H15T5Y + 1.500%, 09/10/2034 (B)	153	153
7.500%, USISDA05 + 4.496%(B)(F)	735	737	UBS		
5.462%, H15T1Y + 1.375%, 01/05/2028 (B)	324	328	4.864%, SOFRRATE + 0.720%, 01/10/2028 (B)	419	422
4.976%, H15T1Y + 2.300%, 08/11/2033 (B)	404	401	UniCredit		
Mastercard			2.569%, H15T1Y + 2.300%, 09/22/2026 (B)(D)	519	516
4.550%, 01/15/2035	315	310			
Morgan Stanley MTN					
2.239%, SOFRRATE + 1.178%, 07/21/2032 (B)	3	3	<b>Health Care — 0.2%</b>		
Nationwide Building Society MTN			Organon & Co		
2.972%, SOFRRATE + 1.290%, 02/16/2028 (B)(D)	319	311	2.875%, 04/30/2028	EUR 200	229
			Roche Holdings		
			4.203%, 09/09/2029 (D)	\$ 440	441
			Takeda US Financing		
			5.200%, 07/07/2035	397	397
					16,390

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

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**Multi-Asset Inflation Managed Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>CORPORATE OBLIGATIONS (continued)</b>			<b>CORPORATE OBLIGATIONS (continued)</b>		
Viatrix			Glencore Funding		
2.700%, 06/22/2030	\$ 216	\$ 192	6.500%, 10/06/2033 (D)	\$ 56	\$ 61
		<u>1,259</u>	5.338%, 04/04/2027 (D)	143	145
			5.186%, 04/01/2030 (D)	77	78
<b>Industrials — 0.8%</b>			4.907%, 04/01/2028 (D)	178	180
Axon Enterprise			LYB International Finance III		
6.250%, 03/15/2033 (D)	162	167	6.150%, 05/15/2035	67	70
6.125%, 03/15/2030 (D)	222	228	OCP		
Boeing			6.100%, 04/30/2030 (D)	202	205
3.250%, 02/01/2028	227	220	Volcan Cia Minera SAA		
Caterpillar Financial Services			8.750%, 01/24/2030 (D)	81	80
4.450%, 10/16/2026	441	443			<u>1,250</u>
Delta Air Lines			<b>Real Estate — 0.1%</b>		
4.750%, 10/20/2028 (D)	475	476	American Tower		
4.500%, 10/20/2025 (D)	68	68	5.200%, 02/15/2029	212	217
ENA Master Trust			3.650%, 03/15/2027	130	128
4.000%, 05/19/2048 (D)	272	196	Omega Healthcare Investors		
JH North America Holdings			5.200%, 07/01/2030	70	71
5.875%, 01/31/2031 (D)	150	151			<u>416</u>
Lima Metro Line 2 Finance			<b>Utilities — 1.0%</b>		
5.875%, 07/05/2034	179	181	Aegea Finance Sarl		
4.350%, 04/05/2036 (D)	178	168	6.750%, 05/20/2029	223	222
Mileage Plan IP			AES Panama Generation Holdings SRL		
5.021%, 10/20/2029 (D)	48	47	4.375%, 05/31/2030 (D)	286	262
Regal Rexnord			Alexander Funding Trust II		
6.050%, 02/15/2026	789	794	7.467%, 07/31/2028 (D)	104	111
Republic Services			American Electric Power		
4.750%, 07/15/2030	411	419	6.950%, H15T5Y + 2.675%, 12/15/2054 (B)	275	287
Westinghouse Air Brake Technologies			CenterPoint Energy Houston Electric		
4.900%, 05/29/2030	400	406	5.050%, 03/01/2035	400	400
		<u>3,964</u>	4.950%, 04/01/2033	36	36
<b>Information Technology — 0.3%</b>			Chile Electricity Lux Mpc II Sarl		
Broadcom			5.672%, 10/20/2035 (D)	202	204
5.050%, 07/12/2027	170	172	5.580%, 10/20/2035 (D)	421	421
4.150%, 02/15/2028	110	110	Comision Federal de Electricidad		
Dell International			4.688%, 05/15/2029 (D)	268	262
5.300%, 04/01/2032	135	138	Duke Energy Carolinas NC Storm Funding		
Hewlett Packard Enterprise			2.617%, 07/01/2043	403	318
4.400%, 09/25/2027	179	179	Electricite de France		
NXP BV			9.125%, H15T5Y + 5.411%(B)(D)(F)	238	268
5.550%, 12/01/2028	317	327	Engie Energia Chile		
Oracle			6.375%, 04/17/2034 (D)	200	208
5.500%, 08/03/2035	345	353	3.400%, 01/28/2030	390	362
TSMC Arizona			FIEMEX Energia - Banco Actinver Institucion de Banca Multiple		
3.875%, 04/22/2027	406	404	7.250%, 01/31/2041 (D)	243	246
		<u>1,683</u>	Israel Electric MTN		
<b>Materials — 0.2%</b>			4.250%, 08/14/2028 (D)	441	428
Braskem Netherlands Finance BV			Kallpa Generacion		
8.000%, 10/15/2034 (D)	236	189	5.875%, 01/30/2032 (D)	208	213
Freeport Indonesia MTN					
4.763%, 04/14/2027 (D)	243	242			



CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

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**Multi-Asset Inflation Managed Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>MORTGAGE-BACKED SECURITIES (continued)</b>			<b>MORTGAGE-BACKED SECURITIES (continued)</b>		
Connecticut Avenue Securities Trust, Ser 2025-R03, CI 2M1 5.905%, SOFR30A + 1.600%, 03/25/2045(B)(D)	\$ 513	\$ 516	FHLMC STACR REMIC Trust, Ser 2025-DNA2, CI M1 5.505%, SOFR30A + 1.200%, 05/25/2045(B)(D)	\$ 204	\$ 204
Deutsche Alt-A Securities Mortgage Loan Trust, Ser 2006-AR4, CI A2 4.814%, TSFR1M + 0.494%, 12/25/2036(B)	304	96	FNMA Connecticut Avenue Securities, Ser 2015-C04, CI 1M2 10.120%, SOFR30A + 5.814%, 04/25/2028(B)	65	66
FHLMC Multifamily Structured Credit Risk, Ser 2021-MN1, CI M1 6.305%, SOFR30A + 2.000%, 01/25/2051(B)(D)	39	39	FNMA Connecticut Avenue Securities, Ser 2021-R02, CI 2M2 6.305%, SOFR30A + 2.000%, 11/25/2041(B)(D)	466	469
FHLMC STACR Debt Notes, Ser 2023-DNA2, CI M1A 6.406%, SOFR30A + 2.100%, 04/25/2043(B)(D)	254	258	GS Mortgage Securities Trust, Ser 2011- GC5, CI D 5.295%, 08/10/2044(B)(D)	13	9
FHLMC STACR REMIC Trust, Ser 2021-DNA5, CI M2 5.955%, SOFR30A + 1.650%, 01/25/2034(B)(D)	100	101	GS Mortgage Securities Trust, Ser 2021-1, CI A-1 2.638%, 08/17/2026	26	25
FHLMC STACR REMIC Trust, Ser 2021-DNA7, CI M2 6.105%, SOFR30A + 1.800%, 11/25/2041(B)(D)	1,042	1,050	2.435%, 08/17/2026	769	762
FHLMC STACR REMIC Trust, Ser 2021-HQ04, CI M2 6.655%, SOFR30A + 2.350%, 12/25/2041(B)(D)	668	676	1.433%, 08/17/2026	205	202
FHLMC STACR REMIC Trust, Ser 2022-DNA5, CI M1A 7.255%, SOFR30A + 2.950%, 06/25/2042(B)(D)	379	388	HomeBanc Mortgage Trust, Ser 2005-1, CI A1 4.934%, TSFR1M + 0.614%, 03/25/2035(B)	39	32
FHLMC STACR REMIC Trust, Ser 2022-DNA7, CI M1A 6.805%, SOFR30A + 2.500%, 03/25/2052(B)(D)	445	450	JPMBB Commercial Mortgage Securities Trust, Ser 2014-C22, CI XA, IO 0.549%, 09/15/2047(B)	1,132	-
FHLMC STACR REMIC Trust, Ser 2023-DNA1, CI M1A 6.406%, SOFR30A + 2.100%, 03/25/2043(B)(D)	319	324	JPMorgan Chase Bank, Ser 2019-CL1, CI M3 6.534%, TSFR1M + 2.214%, 04/25/2047(B)(D)	75	77
FHLMC STACR REMIC Trust, Ser 2023-HQ01, CI M1A 6.305%, SOFR30A + 2.000%, 05/25/2043(B)(D)	435	439	Natixis Commercial Mortgage Securities Trust, Ser 2019-MILE, CI A 5.891%, TSFR1M + 1.579%, 07/15/2036(B)(D)	266	253
FHLMC STACR REMIC Trust, Ser 2024-HQ02, CI M1 5.505%, SOFR30A + 1.200%, 08/25/2044(B)(D)	529	529	Neighborly Issuer, Ser 2023-1A, CI A2 7.308%, 01/30/2053(D)	764	780
FHLMC STACR REMIC Trust, Ser 2025-DNA2, CI A1 5.405%, SOFR30A + 1.100%, 05/25/2045(B)(D)	195	195	Wells Fargo Commercial Mortgage Trust, Ser 2016-NXS6, CI C 4.486%, 11/15/2049(B)	925	880
			Wells Fargo Credit Risk Transfer Securities Trust, Ser 2015-WF1, CI 2M2 9.920%, SOFR30A + 5.614%, 11/25/2025(B)(D)	27	28
			Wells Fargo Credit Risk Transfer Securities Trust, Ser 2015-WF1, CI 1M2 9.670%, SOFR30A + 5.364%, 11/25/2025(B)(D)	119	124
					17,036
			<b>Other Asset-Backed Securities — 0.2%</b> Affirm Asset Securitization Trust, Ser 2025- X1, CI A 5.080%, 04/15/2030(D)	462	462



**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>ASSET-BACKED SECURITIES (continued)</b>			<b>ASSET-BACKED SECURITIES (continued)</b>		
Affirm Asset Securitization Trust, Ser 2024-X1, CI A 6.270%, 05/15/2029(D)	\$ 29	\$ 29	Pagaya AI Debt Grantor Trust 2025-1, Ser 2025-1, CI A 4.991%, 07/15/2032(B)(D)	\$ 156	\$ 156
Affirm Asset Securitization Trust, Ser 2024-X2, CI A 5.220%, 12/17/2029(D)	207	207	Pagaya AI Debt Grantor Trust, Ser 2024-5, CI A 6.278%, 10/15/2031(D)	157	159
AGL CLO 12, Ser 2021-12A, CI A1 5.691%, TSFR3M + 1.422%, 07/20/2034(B)(D)	970	970	Pagaya AI Debt Grantor Trust, Ser 2024-9, CI B 5.306%, 03/15/2032(D)	562	561
Amur Equipment Finance Receivables XI, Ser 2022-2A, CI A2 5.300%, 06/21/2028(D)	78	78	Pagaya AI Debt Trust, Ser 2024-3, CI A 6.258%, 10/15/2031(D)	168	169
Bellemeade Re, Ser 2022-2, CI M1A 8.305%, SOFR30A + 4.000%, 09/27/2032(B)(D)	263	264	SMB Private Education Loan Trust, Ser 2021-E, CI A1A 1.680%, 02/15/2051(D)	260	244
Cajun Global, Ser 2021-1, CI A2 3.931%, 11/20/2051(D)	179	175			<u>8,389</u>
College Ave Student Loans, Ser 2021-C, CI B 2.720%, 07/26/2055(D)	164	150	Total Asset-Backed Securities (Cost \$18,765) (\$ Thousands)		<u>18,601</u>
Dext ABS, Ser 2023-1, CI A2 5.990%, 03/15/2032(D)	315	316	<b>U.S. GOVERNMENT AGENCY OBLIGATIONS — 1.2%</b>		
Diamond Issuer, Ser 2021-1A, CI A 2.305%, 11/20/2051(D)	839	791	FFCB <sup>^</sup> 4.635%, SOFRRATE + 0.235%, 02/11/2028(B)	600	600
Eagle RE, Ser 2023-1, CI M1A 6.305%, SOFR30A + 2.000%, 09/26/2033(B)(D)	263	263	4.420%, SOFRRATE + 0.020%, 11/06/2025(B)	600	600
Equify ABS, Ser 2024-1A, CI A 5.430%, 04/18/2033(D)	295	295	FHLB <sup>^</sup> 4.560%, SOFRRATE + 0.160%, 07/10/2025(B)	800	800
GCI Funding I, Ser 2021-1, CI A 2.380%, 06/18/2046(D)	211	194	4.540%, SOFRRATE + 0.140%, 07/16/2026(B)	600	600
Goldentree Loan Management US CLO 7, Ser 2024-7A, CI ARR 5.370%, TSFR3M + 1.100%, 04/20/2034(B)(D)	651	649	4.000%, 10/09/2026 0.620%, 02/26/2026	300 200	300 196
HFX, Ser 2017-1A 3.622%, 03/15/2035	8	8	FHLB DN <sup>^</sup> 0.000%, 07/18/2025(A)(G)	500	499
Marlette Funding Trust, Ser 2024-1A, CI A 5.950%, 07/17/2034(D)	43	44	FHLMC <sup>^</sup> 4.620%, SOFRRATE + 0.220%, 05/23/2028(B)	1,100	1,100
MVW, Ser 2021-2A, CI B 1.830%, 05/20/2039(D)	134	127	4.540%, SOFRRATE + 0.140%, 10/16/2026(B)	700	701
Nelnet Student Loan Trust, Ser 2021-DA, CI AFX 1.630%, 04/20/2062(D)	121	114	4.200%, 08/28/2025	700	700
Neuberger Berman Loan Advisers Clo 42, Ser 2025-42A, CI AR 5.211%, TSFR3M + 0.950%, 07/16/2035(B)(D)	1,141	1,137	FNMA <sup>^</sup> 4.660%, SOFRRATE + 0.260%, 11/05/2027(B)	500	501
NMEF Funding, Ser 2022-B, CI A2 6.070%, 06/15/2029(D)	45	46	Total U.S. Government Agency Obligations (Cost \$6,599) (\$ Thousands)		<u>6,597</u>
Oportun Funding Trust 2025-1, Ser 2025-1, CI A 4.960%, 08/16/2032(D)	280	280			
Oportun Funding Trust, Ser 2024-3, CI A 5.260%, 08/15/2029(D)	214	214			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK — 0.2%</b>		
<b>Belgium — 0.0%</b>		
<b>Communication Services — 0.0%</b>		
Liberty Global Ltd, CI A *	2,308	\$ 23
<b>Cameroon — 0.0%</b>		
<b>Energy — 0.0%</b>		
Golar LNG Ltd	2,507	103
<b>Canada — 0.0%</b>		
<b>Energy — 0.0%</b>		
Brookfield Infrastructure, CI A	525	22
Brookfield Renewable Corp	955	31
Encore Energy *	6,032	17
Teekay Tankers Ltd, CI A	348	15
		85
<b>China — 0.0%</b>		
<b>Communication Services — 0.0%</b>		
Sunrise Communication ADR	1	—
<b>Ghana — 0.0%</b>		
<b>Energy — 0.0%</b>		
Kosmos Energy Ltd *	9,707	17
<b>Ireland — 0.0%</b>		
<b>Energy — 0.0%</b>		
Ardmore Shipping Corp	1,400	13
<b>Monaco — 0.0%</b>		
<b>Energy — 0.0%</b>		
Scorpio Tankers Inc	858	34
<b>Norway — 0.0%</b>		
<b>Energy — 0.0%</b>		
FLEX LNG	616	14
Seadrill *	1,495	39
SFL Corp Ltd, CI B	3,000	25
		78
<b>Puerto Rico — 0.0%</b>		
<b>Communication Services — 0.0%</b>		
Liberty Latin America Ltd, CI C *	2,200	14

Description	Shares	Market Value (\$ Thousands)
<b>FOREIGN COMMON STOCK (continued)</b>		
<b>United Kingdom — 0.1%</b>		
<b>Communication Services — 0.0%</b>		
Liberty Global PLC, CI C *	1,259	\$ 13
<b>Energy — 0.1%</b>		
TechnipFMC PLC	9,158	315
		328
<b>United States — 0.1%</b>		
<b>Information Technology — 0.1%</b>		
Accenture PLC, CI A	1,003	300
<b>Real Estate — 0.0%</b>		
UMH Properties Inc †	1,366	23
		323
Total Foreign Common Stock (Cost \$700) (\$ Thousands)		1,018
	Face Amount (Thousands)	
<b>SOVEREIGN DEBT — 0.2%</b>		
Colombia Government International Bond 3.125%, 04/15/2031	\$ 225	185
Dominican Republic International Bond 4.875%, 09/23/2032(D)	416	384
Israel Government International Bond 5.375%, 02/19/2030	393	400
Total Sovereign Debt (Cost \$1,030) (\$ Thousands)		969
	Number of Rights	
<b>RIGHTS — 0.0%</b>		
Abiomed Inc **	408	—
Novartis AG **	800	—
Total Rights (Cost \$—) (\$ Thousands)		—
Total Investments in Securities — 97.4% (Cost \$434,791) (\$ Thousands)		\$ 514,891
	Shares	
<b>COMMON STOCK SOLD SHORT— (3.2)%</b>		
<b>Communication Services — (0.6)%</b>		
Cable One Inc	(61)	(8)
Charter Communications Inc, CI A *	(918)	(375)
Comcast Corp, CI A	(39,094)	(1,395)
EchoStar Corp, CI A *	(1,474)	(41)



**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
<b>Long Contracts</b>					
Brent Crude <sup>^</sup>	22	Jan-2026	\$ 1,425	\$ 1,423	\$ (2)
Brent Crude <sup>^</sup>	61	Sep-2025	4,166	3,980	(186)
Brent Crude <sup>^</sup>	20	Jul-2025	1,357	1,334	(23)
Brent Crude <sup>^</sup>	11	Nov-2025	691	712	21
Coffee C <sup>^</sup>	5	Dec-2025	634	553	(81)
Coffee C <sup>^</sup>	22	Sep-2025	2,720	2,476	(244)
Coffee C <sup>^</sup>	5	Mar-2026	667	542	(125)
Copper <sup>^</sup>	10	Dec-2025	1,162	1,287	125
Copper <sup>^</sup>	26	Sep-2025	3,177	3,303	126
Copper <sup>^</sup>	10	Mar-2026	1,233	1,300	67
Corn <sup>^</sup>	48	Dec-2025	1,081	1,021	(60)
Corn <sup>^</sup>	18	Sep-2025	411	369	(42)
Corn <sup>^</sup>	47	Mar-2026	1,073	1,037	(36)
Cotton No. 2 <sup>^</sup>	30	Dec-2025	1,021	1,023	2
Cotton No. 2 <sup>^</sup>	19	Mar-2026	660	660	–
Feeder Cattle <sup>^</sup>	7	Aug-2025	1,084	1,088	4
Gasoline <sup>^</sup>	6	Dec-2025	437	454	17
Gasoline <sup>^</sup>	3	Feb-2026	231	230	(1)
Gasoline <sup>^</sup>	26	Aug-2025	2,407	2,231	(176)
Gasoline <sup>^</sup>	3	Oct-2025	232	233	1
Gold <sup>^</sup>	11	Feb-2026	3,761	3,729	(32)
Gold <sup>^</sup>	28	Aug-2025	8,882	9,262	380
Gold <sup>^</sup>	11	Dec-2025	3,440	3,699	259
KC HRW Wheat <sup>^</sup>	12	Mar-2026	348	343	(5)
KC HRW Wheat <sup>^</sup>	13	Dec-2025	396	358	(38)
KC HRW Wheat <sup>^</sup>	39	Sep-2025	1,147	1,027	(120)
Lean Hogs <sup>^</sup>	14	Feb-2026	469	479	10
Lean Hogs <sup>^</sup>	7	Oct-2025	242	258	16
Lean Hogs <sup>^</sup>	7	Dec-2025	204	235	31
Lean Hogs <sup>^</sup>	57	Aug-2025	2,533	2,451	(82)
Lean Hogs <sup>^</sup>	24	Oct-2025	918	887	(31)
Live Cattle <sup>^</sup>	5	Dec-2025	385	421	36
Live Cattle <sup>^</sup>	25	Oct-2025	2,128	2,102	(26)
Live Cattle <sup>^</sup>	5	Oct-2025	381	420	39
Live Cattle <sup>^</sup>	8	Aug-2025	641	684	43
Live Cattle <sup>^</sup>	10	Feb-2026	843	843	–
LME Lead <sup>^</sup>	2	Nov-2025	104	103	(1)
LME Lead <sup>^</sup>	6	Sep-2025	298	306	8
LME Lead <sup>^</sup>	4	Jan-2026	196	207	11
LME Lead <sup>^</sup>	2	Mar-2026	102	104	2
LME Nickel <sup>^</sup>	3	Nov-2025	295	276	(19)
LME Nickel <sup>^</sup>	1	Sep-2025	98	91	(7)
LME Nickel <sup>^</sup>	3	Mar-2026	281	280	(1)
LME Nickel <sup>^</sup>	5	Jan-2026	467	464	(3)
LME Primary Aluminum <sup>^</sup>	43	Sep-2025	2,772	2,795	23
LME Primary Aluminum <sup>^</sup>	7	Mar-2026	443	458	15
LME Primary Aluminum <sup>^</sup>	13	Jan-2026	793	848	55
LME Primary Aluminum <sup>^</sup>	7	Nov-2025	465	456	(9)
LME Zinc <sup>^</sup>	3	Mar-2026	202	208	6
LME Zinc <sup>^</sup>	6	Jan-2026	399	416	17
LME Zinc <sup>^</sup>	3	Nov-2025	219	207	(12)
LME Zinc <sup>^</sup>	14	Sep-2025	966	963	(3)
LME Zinc <sup>^</sup>	26	Sep-2025	1,732	1,789	57
Low Sulphur Gasoil <sup>^</sup>	63	Sep-2025	4,104	4,114	10
Low Sulphur Gasoil <sup>^</sup>	4	Nov-2025	251	256	5

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Continued)

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
Low Sulphur Gasoil <sup>^</sup>	9	Jan-2026	\$ 536	\$ 564	\$ 28
Low Sulphur Gasoil <sup>^</sup>	4	Mar-2026	249	250	1
Natural Gas <sup>^</sup>	173	Aug-2025	6,841	6,038	(803)
Natural Gas <sup>^</sup>	24	Oct-2025	1,108	956	(152)
Natural Gas <sup>^</sup>	23	Feb-2026	976	941	(35)
Natural Gas <sup>^</sup>	40	Dec-2025	2,024	1,941	(83)
NY Harbor ULSD <sup>^</sup>	4	Aug-2025	375	378	3
NY Harbor ULSD <sup>^</sup>	5	Dec-2025	443	459	16
NY Harbor ULSD <sup>^</sup>	2	Feb-2026	179	181	2
NY Harbor ULSD <sup>^</sup>	2	Oct-2025	182	186	4
NYMEX Cocoa <sup>^</sup>	8	Sep-2025	713	720	7
Platinum <sup>^</sup>	37	Oct-2025	2,344	2,485	141
Silver <sup>^</sup>	2	Sep-2025	332	361	29
Silver <sup>^</sup>	6	Dec-2025	984	1,099	115
Silver <sup>^</sup>	6	Mar-2026	1,071	1,111	40
Silver <sup>^</sup>	5	Sep-2025	926	904	(22)
Soybean <sup>^</sup>	16	Mar-2026	850	844	(6)
Soybean <sup>^</sup>	32	Jan-2026	1,665	1,667	2
Soybean <sup>^</sup>	20	Nov-2025	1,035	1,028	(7)
Soybean Meal <sup>^</sup>	31	Jan-2026	945	908	(37)
Soybean Meal <sup>^</sup>	15	Mar-2026	465	448	(17)
Soybean Meal <sup>^</sup>	25	Dec-2025	782	723	(59)
Soybean Oil <sup>^</sup>	37	Jan-2026	1,091	1,174	83
Soybean Oil <sup>^</sup>	18	Mar-2026	536	570	34
Soybean Oil <sup>^</sup>	116	Dec-2025	3,448	3,672	224
Sugar No. 11 <sup>^</sup>	55	Feb-2026	1,119	1,043	(76)
Sugar No. 11 <sup>^</sup>	17	Sep-2025	321	308	(13)
U.S. 2-Year Treasury Note	277	Sep-2025	57,437	57,623	186
U.S. 5-Year Treasury Note	358	Sep-2025	38,480	39,022	542
Wheat <sup>^</sup>	20	Sep-2025	560	539	(21)
Wheat <sup>^</sup>	20	Mar-2026	586	579	(7)
Wheat <sup>^</sup>	20	Dec-2025	601	560	(41)
WTI Crude Oil <sup>^</sup>	20	Dec-2025	1,183	1,228	45
WTI Crude Oil <sup>^</sup>	60	Aug-2025	3,825	3,831	6
WTI Crude Oil <sup>^</sup>	27	Nov-2025	1,850	1,665	(185)
WTI Crude Oil <sup>^</sup>	10	Oct-2025	641	621	(20)
WTI Crude Oil <sup>^</sup>	10	Feb-2026	621	613	(8)
			204,098	204,035	(63)
<b>Short Contracts</b>					
Corn <sup>^</sup>	(2)	Sep-2025	\$ (43)	\$ (41)	\$ 2
E-mini S&P Select Sector Consumer Discretionary	(211)	Sep-2025	(45,651)	(46,790)	(1,139)
LME Lead <sup>^</sup>	(44)	Sep-2025	(2,169)	(2,250)	(81)
LME Nickel <sup>^</sup>	(4)	Dec-2025	(378)	(370)	8
MSCI EAFE Index	(58)	Sep-2025	(7,736)	(7,777)	(41)
NY Harbor ULSD <sup>^</sup>	(7)	Aug-2025	(614)	(662)	(48)
NYMEX Cocoa <sup>^</sup>	(10)	Sep-2025	(898)	(900)	(2)
S&P 500 Index E-MINI	(51)	Sep-2025	(15,382)	(15,947)	(565)
S&P 500 Materials Sector Index	(83)	Sep-2025	(7,752)	(7,791)	(39)
Soybean Meal <sup>^</sup>	(15)	Dec-2025	(448)	(434)	14
Sugar No. 11 <sup>^</sup>	(72)	Sep-2025	(1,339)	(1,306)	33
U.S. Ultra Long Treasury Bond	(3)	Sep-2025	(348)	(358)	(10)
Ultra 10-Year U.S. Treasury Note	(45)	Sep-2025	(5,071)	(5,142)	(71)
			(87,829)	(89,768)	(1,939)
			\$ 116,269	\$ 114,267	\$ (2,002)

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2025

Multi-Asset Inflation Managed Fund (Continued)

A list of the open forward foreign currency contracts held by the Fund at June 30, 2025, is as follows:

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Brown Brothers Harriman	07/09/25	USD	1,512	EUR	1,324	\$ 42
Morgan Stanley	07/09/25	EUR	1,443	USD	1,644	(50)
						<u>\$ (8)</u>

A list of open centrally cleared swap agreements held by the Fund at June 30, 2025, are as follows:

Credit Default Swaps - Buy Protection							
Reference Entity/ Obligation	Pay Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
CDX.NA.HY.S44.V1-5Y	5.00%	Quarterly	06/20/2030	\$ 1,997	\$ (149)	\$ (100)	\$ (49)
ITRAXX.AUSTRALIA.S43	1.00%	Quarterly	06/20/2030	9,735	(115)	(105)	(10)
KNBZMK-770951	1.00%	Quarterly	12/20/2029	18,090	(432)	(411)	(21)
					<u>\$ (696)</u>	<u>\$ (616)</u>	<u>\$ (80)</u>

Credit Default Swap - Sell Protection							
Reference Entity/ Obligation	Receive Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
CDX.NA.IG.S44.V1-5Y	1.00%	Quarterly	06/20/2030	\$ 9,735	\$ 215	\$ 184	\$ 31

Interest Rate Swaps								
Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
3.146%	CPI	Annually	01/15/2027	USD	6,000	\$ 1,330	\$ -	\$ 1,330
2.401%	USD/CPI	Annually	07/15/2028	USD	55,859	1,583	-	1,583
2.367%	USD/CPI	Annually	07/15/2028	USD	13,820	405	-	405
1.4725%	SOFR	Annually	11/09/2026	USD	1,490	44	53	(9)
1.455%	SOFR	Annually	11/08/2026	USD	1,490	45	54	(9)
1.3945%	SOFR	Annually	05/21/2031	USD	18,720	2,065	2,182	(117)
1.98%	SOFR	Annually	07/12/2027	USD	1,075	31	36	(5)
1.27%	SOFR	Annually	09/27/2029	USD	2,230	187	190	(3)
1.965%	SOFR	Annually	06/04/2029	USD	4,220	222	238	(16)
0.316%	SOFR	Annually	06/05/2027	USD	15,800	939	980	(41)
2.21%	SOFR	Annually	04/04/2027	USD	10,400	237	279	(42)
1.33%	SOFR	Annually	10/25/2026	USD	6,110	186	196	(10)
1.92%	SOFR	Annually	08/04/2025	USD	2,717	7	6	1
2.4%	SOFR	Annually	11/10/2035	USD	1,190	136	96	40
						<u>\$ 7,417</u>	<u>\$ 4,310</u>	<u>\$ 3,107</u>

Percentages are based on Net Assets of \$528,447 (\$ Thousands).

\* Non-income producing security.

† Real Estate Investment Trust.

‡ Expiration date not available.

^ Security, or a portion thereof, is held by the Inflation Commodity Strategy Subsidiary Ltd. as of June 30, 2025.

(A) Interest rate represents the security's effective yield at the time of purchase.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) Security, or portion thereof, has been pledged as collateral on securities sold short.

**CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Inflation Managed Fund** (Concluded)

(D) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$54,482 (\$ Thousands), representing 10.3% of the Net Assets of the Fund.

(E) Security is in default on interest payment.

(F) Perpetual security with no stated maturity date.

(G) Zero coupon security.

Amounts designated as “—” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Capital Stability Fund**

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>U.S. TREASURY OBLIGATIONS — 48.3%</b>		
U.S. Treasury Bills		
4.204%, 07/01/2025 (A)	\$ 50,000	\$ 50,000
4.145%, 07/17/2025 (A)	35,000	34,935
4.140%, 07/10/2025 (A)	50,000	49,948
U.S. Treasury Inflation Protected Securities		
3.875%, 04/15/2029	1,580	1,725
3.625%, 04/15/2028	1,384	1,472
2.500%, 01/15/2029	1,200	1,248
2.375%, 01/15/2027	1,410	1,433
2.375%, 10/15/2028	8,376	8,688
2.125%, 04/15/2029	7,719	7,927
2.000%, 01/15/2026	396	396
1.750%, 01/15/2028	1,361	1,378
1.625%, 10/15/2027	9,766	9,887
1.625%, 10/15/2029	6,506	6,586
1.625%, 04/15/2030	992	999
1.250%, 04/15/2028	3,475	3,469
0.875%, 01/15/2029	2,407	2,369
0.750%, 07/15/2028	2,783	2,749
0.625%, 01/15/2026	1,206	1,199
0.500%, 01/15/2028	3,186	3,127
0.375%, 01/15/2027	2,812	2,774
0.375%, 07/15/2027	3,118	3,076
0.250%, 07/15/2029	2,824	2,712
0.125%, 04/15/2026	1,849	1,829
0.125%, 07/15/2026	3,040	3,014
0.125%, 10/15/2026	9,277	9,170
0.125%, 04/15/2027	3,511	3,438
0.125%, 01/15/2030	3,178	2,999
0.125%, 07/15/2030	1,426	1,340
Total U.S. Treasury Obligations (Cost \$219,471) (\$ Thousands)		<u>219,887</u>

**COMMERCIAL PAPER — 31.3%**

American Honda Finance		
4.714%, 09/09/2025 (A)	8,600	8,521
Becton Dickinson		
4.577%, 07/18/2025 (A)(B)	6,900	6,884
Brookfield Infrastructure Holdings Canada		
4.860%, 08/07/2025 (A)	8,600	8,557
Crown Castle		
5.061%, 07/24/2025 (A)(B)	8,550	8,521
CVS Health		
4.891%, 07/07/2025 (A)(B)	8,600	8,592
Enel Finance America		
4.640%, 07/25/2025 (A)(B)	6,750	6,728
Entergy		
4.637%, 08/07/2025 (A)(B)	3,800	3,782
4.572%, 07/17/2025 (A)(B)	4,800	4,789
Fidelity National Information Services		
4.634%, 07/14/2025 (A)(B)	5,650	5,640

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
<b>COMMERCIAL PAPER (continued)</b>		
4.634%, 07/18/2025 (A)(B)	\$ 250	\$ 249
Fiserv		
4.561%, 07/08/2025 (A)(B)	7,400	7,392
4.541%, 07/02/2025 (A)(B)	1,150	1,150
Hyundai Capital America		
4.632%, 08/04/2025 (A)(B)	1,350	1,344
Intesa Sanpaolo Funding		
4.663%, 08/12/2025 (A)	7,100	7,060
Jabil		
4.866%, 07/14/2025 (A)(B)	3,000	2,994
4.836%, 07/02/2025 (A)(B)	300	300
Marriott International		
4.642%, 07/23/2025 (A)(B)	1,900	1,894
4.623%, 08/18/2025 (A)(B)	4,900	4,869
4.609%, 07/29/2025 (A)(B)	1,750	1,744
Mondelez International		
4.605%, 07/21/2025 (A)(B)	5,100	5,086
4.593%, 08/13/2025 (A)(B)	3,500	3,481
Oglethorpe Power		
4.617%, 07/02/2025 (A)(B)	8,600	8,598
Parker-Hannifin		
4.587%, 07/29/2025 (A)(B)	6,900	6,874
4.585%, 08/22/2025 (A)(B)	1,700	1,689
Sempra		
4.650%, 07/16/2025 (A)(B)	3,450	3,443
4.611%, 07/31/2025 (A)(B)	750	747
4.600%, 07/10/2025 (A)(B)	1,900	1,897
Sumitomo Mitsui Trust Bank		
4.449%, 09/16/2025 (A)(B)	1,850	1,833
4.432%, 08/21/2025 (A)(B)	3,250	3,229
TransCanada PipeLines		
4.658%, 07/22/2025 (A)(B)	6,000	5,983
VW Credit		
4.770%, 08/11/2025 (A)(B)	500	498
4.749%, 07/22/2025 (A)(B)	8,050	<u>8,027</u>
Total Commercial Paper (Cost \$142,415) (\$ Thousands)		<u>142,395</u>

Shares

**REGISTERED INVESTMENT COMPANIES — 4.0%**

iShares iBoxx High Yield Corporate Bond ETF	59,065	4,764
Janus Henderson AAA CLO ETF	72,355	3,672
SPDR Bloomberg High Yield Bond ETF	46,175	4,491
Vanguard Intermediate-Term Corporate Bond ETF	10,283	853
Vanguard Long-Term Corporate Bond ETF	1,901	144
Vanguard Mortgage-Backed Securities ETF	1,461	68
Vanguard S&P 500 ETF	7,248	4,117

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Capital Stability Fund** (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
<b>REGISTERED INVESTMENT COMPANIES (continued)</b>			<b>COMMON STOCK (continued)</b>		
Total Registered Investment Companies (Cost \$17,871) (\$ Thousands)		<u>\$ 18,109</u>	<b>Information Technology – 1.7%</b>		
			Broadcom Inc	13,460	\$ 3,710
			Microsoft Corp	643	320
			NVIDIA Corp	6,711	1,060
			Salesforce Inc	9,450	<u>2,577</u>
					<u>7,667</u>
<b>COMMON STOCK – 3.2%</b>			<b>Total Common Stock</b>		
<b>Communication Services – 0.2%</b>			<b>(Cost \$12,283) (\$ Thousands)</b>		
Alphabet Inc, CI C	1,609	285			<u>14,471</u>
Meta Platforms Inc, CI A	532	393		Face Amount	
		<u>678</u>		(Thousands)	
<b>Consumer Discretionary – 0.1%</b>			<b>U.S. GOVERNMENT AGENCY OBLIGATION – 1.8%</b>		
Amazon.com Inc, CI A *	1,609	353	<b>FNMA DN</b>		
			0.000%, 07/01/2025(C)	\$ 8,400	<u>8,399</u>
<b>Financials – 0.7%</b>			<b>Total U.S. Government Agency Obligation</b>		
JPMorgan Chase & Co	11,340	<u>3,288</u>	<b>(Cost \$8,400) (\$ Thousands)</b>		
					<u>8,399</u>
<b>Health Care – 0.5%</b>			<b>Total Investments in Securities – 88.6%</b>		
Danaher Corp, CI A	12,580	<u>2,485</u>	<b>(Cost \$400,440) (\$ Thousands)</b>		
				<u>\$ 403,261</u>	

A list of the open futures contracts held by the Fund at June 30, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation)(Thousands)
<b>Long Contracts</b>					
Australian 10-Year Bond	11	Sep-2025	\$ 821	\$ 825	\$ 1
CAC40 10 Euro Index	18	Jul-2025	1,614	1,621	(13)
Canadian 10-Year Bond	131	Sep-2025	11,574	11,713	61
DAX Index	3	Sep-2025	2,062	2,118	30
Euro STOXX 50	6	Sep-2025	371	375	(1)
Euro-Bobl	109	Sep-2025	14,730	15,058	(55)
Euro-Bund 10-Year Bond	47	Sep-2025	7,042	7,181	(49)
Euro-OAT	7	Sep-2025	995	1,017	(8)
Euro-Schatz	18	Sep-2025	2,204	2,267	(4)
FTSE 100 Index	7	Sep-2025	848	842	(12)
FTSE MIB Index	8	Sep-2025	1,844	1,871	4
IBEX	8	Jul-2025	1,295	1,308	(3)
Long Gilt 10-Year Bond	98	Sep-2025	12,095	12,494	221
MSCI EAFE Index	54	Sep-2025	7,108	7,241	133
MSCI Emerging Markets	103	Sep-2025	6,256	6,353	97
NASDAQ 100 Index E-Mini	152	Sep-2025	6,648	6,959	311
NASDAQ 100 Index E-MINI	3	Sep-2025	1,312	1,373	61
Nikkei 225 Index	73	Sep-2025	1,929	2,047	113
OMX Stockholm 30	42	Jul-2025	1,104	1,098	3
Russell 2000 Index E-MINI	6	Sep-2025	636	658	22
S&P 500 Index E-MINI	118	Sep-2025	18,686	19,168	482
S&P TSX 60 Index	13	Sep-2025	3,028	3,048	36
SPI 200 Index	31	Sep-2025	4,301	4,336	6
U.S. 2-Year Treasury Note	61	Sep-2025	12,641	12,690	49
U.S. 5-Year Treasury Note	452	Sep-2025	48,819	49,268	449
U.S. 10-Year Treasury Note	192	Sep-2025	21,190	21,527	337
			<u>\$ 191,153</u>	<u>\$ 194,456</u>	<u>\$ 2,271</u>

**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2025

**Multi-Asset Capital Stability Fund** (Concluded)

A list of the open OTC swap agreements held by the Fund at June 30, 2025, is as follows:

<b>Total Return Swaps</b>										
Counterparty	Reference Entity/ Obligation	Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/ Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
Goldman Sachs	BROADCOM	BROADCOM INC_US_USD_XNAS	POSITIVE INDEX RETURN	Monthly	07/04/2025	USD	3,447	\$ (255)	\$ –	\$ (255)
Goldman Sachs	DANAHER	DANAHER_US_USD_XNYS	POSITIVE INDEX RETURN	Monthly	07/04/2025	USD	2,580	98	–	98
Goldman Sachs	GOLD EQ INDEX	GOLDMAN SACHS USD SHORT VOL BASKET	POSITIVE INDEX RETURN	Quarterly	03/04/2026	USD	3,855	85	–	85
Goldman Sachs	J.P. MORGAN	JPMORGAN CHASE_US_USD_XN	POSITIVE INDEX RETURN	Monthly	07/04/2025	USD	3,042	(238)	–	(238)
Goldman Sachs	Pay Gold EQ Index	Goldman Sachs Weekly TY Volatility Carry Strategy	Negative Index Return	Quarterly	08/22/2025	USD	3,383	(10)	–	(10)
Goldman Sachs	SALESFORCE	SALESFORCE. COM_US_USD_XN	POSITIVE INDEX RETURN	Monthly	07/04/2025	USD	2,522	(52)	–	(52)
								<u>\$ (372)</u>	<u>\$ –</u>	<u>\$ (372)</u>

Percentages are based on Net Assets of \$455,382 (\$ Thousands).

\* Non-income producing security.

(A) Interest rate represents the security's effective yield at the time of purchase.

(B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2025, the value of these securities amounted to \$118,257 (\$ Thousands), representing 26.0% of the Net Assets of the Fund.

(C) Zero coupon security.

Amounts designated as “–” are \$0 or have been rounded to \$0.

See “Glossary” for abbreviations.

## Glossary (abbreviations which may be used in the preceding Schedules of Investments):

June 30, 2025 (Unaudited)

### Portfolio Abbreviations

ABS — Asset-Backed Security  
ACWI — All Country World Index  
ADR — American Depositary Receipt  
AID — Agency for International Development  
BUBOR — Budapest Interbank Offered Rate  
CETIP — Central of Custody and Financial Settlement of Securities  
CI — Class  
CLO — Collateralized Loan Obligation  
COP — Certificate of Participation  
CMBX — Commercial Mortgage-Backed Index  
CVR — Contingent Value Rights  
DAC — Designated Activity Company  
EAFE — Europe, Australasia and Far East  
ESG — Environmental, Social and Governance  
ETF — Exchange-Traded Fund  
FBIL — Financial Benchmarks India Pvt. Ltd.  
FNMA — Federal National Mortgage Association  
FREMF — Freddie Mac Multi-Family  
GDR — Global Depositary Receipt  
GMAC — General Motors Acceptance Corporation  
IBEX — Spanish Stock Exchange Index  
JIBAR — Johannesburg Interbank Agreed Rate  
JSC — Joint-Stock Company  
LIBOR — London Interbank Offered Rate  
LLC — Limited Liability Company  
L.P. — Limited Partnership  
LTD — Limited  
MIBOR — Mumbai InterBank Overnight Rate  
MSCI — Morgan Stanley Capital International  
MTN — Medium Term Note  
MXN - TIE — Mexico Interbank 28-Day Interest Rate  
NVDR — Non-Voting Depository Receipt  
OTC — Over The Counter  
PJSC — Public Joint-Stock Company  
PRIBOR — Prague Interbank Offered Rate  
Ser — Series  
SOFR — Secured Overnight Financing Rate  
WIBOR — Warsaw Interbank Offered Rate

### Currency Abbreviations

AUD — Australian Dollar  
BRL — Brazilian Real  
CAD — Canadian Dollar  
CHF — Swiss Franc  
CLP — Chilean Peso  
CNH — Chinese Yuan Offshore  
CNY — Chinese Yuan Onshore  
COP — Colombian Peso  
CZK — Czech Koruna  
DKK — Danish Krone  
EUR — Euro  
GBP — British Pound Sterling  
HKD — Hong Kong Dollar  
HUF — Hungarian Forint  
IDR — Indonesian Rupiah  
ILS — Israeli New Shekels  
INR — Indian Rupee  
JPY — Japanese Yen  
KRW — Korean Won  
MXN — Mexican Peso  
MYR — Malaysian Ringgit  
NOK — Norwegian Krone  
NZD — New Zealand Dollar  
PEN — Peruvian Nuevo Sol  
PHP — Philippine Peso  
PLN — Polish Zloty  
RUB — Russian Ruble  
SEK — Swedish Krona  
SGD — Singapore Dollar  
THB — Thai Baht  
TWD — Taiwan Dollar  
USD — U.S. Dollar  
ZAR — South African Rand