

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2022

Tax-Managed Large Cap Fund

Sector Weightings†:

22.2%	Information Technology
16.4%	Financials
15.2%	Health Care
10.5%	Consumer Discretionary
9.7%	Industrials
7.6%	Consumer Staples
5.3%	Communication Services
5.2%	Materials
3.7%	Energy
2.0%	Utilities
1.8%	Real Estate
0.3%	Affiliated Partnership
0.1%	Cash Equivalent

†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 99.8%		
Communication Services — 5.3%		
Alphabet Inc, CI A *	26,214	\$ 72,910
Alphabet Inc, CI C *	22,848	63,814
AT&T Inc	209,514	4,951
BCE Inc	433,577	24,046
Charter Communications Inc, CI A *	14,409	7,860
Comcast Corp, CI A	121,805	5,703
Electronic Arts Inc	48,975	6,196
Meta Platforms, CI A *	135,757	30,187
Omnicom Group Inc	97,998	8,318
Paramount Global, CI B	245,524	9,283
TEGNA Inc	153,973	3,449
Verizon Communications Inc	97,068	4,945
Walt Disney Co/The *	22,000	3,018
		<u>244,680</u>
Consumer Discretionary — 10.5%		
Amazon.com Inc, CI A *	18,448	60,140
AutoZone Inc *	16,513	33,762
Best Buy Co Inc	185,088	16,825
Booking Holdings Inc *	2,537	5,958
BorgWarner	89,239	3,471
Brinker International Inc *	141,821	5,412
Carnival Corp *(A)	357,842	7,236
Darden Restaurants Inc	3,127	416
Dick's Sporting Goods Inc	94,331	9,435
Dollar General Corp	222,711	49,582
Domino's Pizza Inc	16,892	6,875
DR Horton Inc	16,198	1,207
eBay Inc	127,055	7,275
Foot Locker Inc, CI A	65,687	1,948
Genuine Parts Co	79,642	10,036
Goodyear Tire & Rubber Co/The *	406,438	5,808
Harley-Davidson Inc, CI A	88,020	3,468

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Home Depot Inc/The	28,380	\$ 8,495
Lear Corp	89,362	12,742
Lowe's Cos Inc	328,236	66,366
Magna International Inc, CI A	19,822	1,275
NIKE Inc, CI B	357,743	48,138
O'Reilly Automotive Inc *	1,906	1,306
PulteGroup Inc	251,522	10,539
Ross Stores Inc	102,513	9,273
Royal Caribbean Cruises Ltd *	71,822	6,017
Starbucks Corp	68,046	6,190
Target Corp, CI A	184,721	39,201
TJX Cos Inc/The	374,562	22,691
TopBuild Corp *	37,122	6,734
Victoria's Secret & Co *	5,411	278
Whirlpool Corp	59,551	10,289
		<u>478,388</u>

Consumer Staples — 7.6%		
Altria Group Inc	439,996	22,990
Archer-Daniels-Midland Co	50,878	4,592
Coca-Cola Co/The	123,765	7,673
Conagra Brands Inc	261,734	8,786
Constellation Brands Inc, CI A	10,975	2,528
Costco Wholesale Corp	18,347	10,565
Diageo PLC ADR	73,341	14,899
Estee Lauder Cos Inc/The, CI A	35,000	9,531
Hershey Co/The	26,426	5,725
Ingredion Inc	26,094	2,274
J M Smucker Co/The	115,422	15,629
Kimberly-Clark Corp	41,873	5,157
Kraft Heinz Co/The	115,076	4,533
Kroger Co/The	867,257	49,754
Lamb Weston Holdings Inc	16,377	981
Molson Coors Beverage Co, CI B	246,452	13,156
Mondelez International Inc, CI A	24,475	1,536
Monster Beverage Corp *	13,727	1,097
PepsiCo Inc	208,587	34,913
Philip Morris International Inc	372,863	35,027
Procter & Gamble Co/The	233,806	35,726
Sysco Corp, CI A	72,279	5,902
Tyson Foods Inc, CI A	253,116	22,687
Unilever PLC ADR	212,720	9,694
Walgreens Boots Alliance Inc	303,967	13,609
Walmart Inc	58,060	8,646
		<u>347,610</u>
Energy — 3.8%		
BP PLC ADR	82,387	2,422
Canadian Natural Resources Ltd	293,668	18,201
Chevron Corp	212,408	34,586
ConocoPhillips	223,162	22,316
Devon Energy Corp	667,803	39,487
Exxon Mobil Corp	129,439	10,690

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2022

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
HF Sinclair Corp *	40,846	\$ 1,628	Voya Financial Inc	156,840	\$ 10,406
Marathon Petroleum Corp	154,884	13,243	Wells Fargo & Co	92,870	4,501
Phillips 66	109,951	9,499	Zions Bancorp NA	291,086	19,084
Valero Energy Corp	173,346	17,602			
		169,674			750,511
Financials — 16.4%			Health Care — 15.3%		
Aflac Inc	136,144	8,766	Abbott Laboratories	84,496	10,001
Allstate Corp/The	59,438	8,233	AbbVie Inc	92,048	14,922
American Financial Group Inc/OH	11,100	1,616	AmerisourceBergen Corp, CI A	137,635	21,294
Ameriprise Financial Inc	82,444	24,763	Amgen Inc, CI A	145,948	35,293
Assurant Inc	36,000	6,546	Anthem Inc	10,844	5,327
Assured Guaranty Ltd	31,872	2,029	AstraZeneca PLC ADR	122,916	8,154
Bank of America Corp	1,487,091	61,298	Baxter International Inc	28,000	2,171
Berkshire Hathaway Inc, CI B *	102,774	36,270	Becton Dickinson and Co	113,758	30,260
Capital One Financial Corp	43,778	5,748	Biogen Inc *	23,794	5,011
Charles Schwab Corp/The	172,552	14,548	Bristol-Myers Squibb Co	192,866	14,085
Citigroup Inc	172,068	9,189	Cardinal Health Inc	66,612	3,777
Citizens Financial Group Inc	326,590	14,804	Centene Corp *	30,902	2,602
CME Group Inc	77,815	18,509	Cigna Corp	27,340	6,551
Comerica Inc	87,667	7,928	CVS Health Corp	379,134	38,372
Discover Financial Services	126,480	13,937	DaVita Inc *	31,137	3,522
Everest Re Group Ltd	38,172	11,504	Edwards Lifesciences Corp, CI A *	61,914	7,288
FactSet Research Systems Inc	11,209	4,866	Eli Lilly & Co	110,545	31,657
Fifth Third Bancorp	589,594	25,376	Gilead Sciences Inc	120,443	7,160
First Republic Bank/CA	40,000	6,484	HCA Healthcare Inc	109,165	27,359
Goldman Sachs Group Inc/The	21,644	7,145	Horizon Therapeutics PLC *	73,523	7,735
Hartford Financial Services Group Inc/The	66,936	4,807	Humana Inc	19,358	8,424
Intercontinental Exchange Inc	58,438	7,721	IDEXX Laboratories Inc *	41,683	22,803
JPMorgan Chase & Co	462,568	63,057	Intuitive Surgical Inc *	23,007	6,941
KeyCorp	778,006	17,412	Johnson & Johnson	633,113	112,207
KKR & Co Inc	144,796	8,466	McKesson Corp	12,923	3,956
Lincoln National Corp	232,070	15,168	Medtronic PLC	102,808	11,407
Markel Corp *	9,073	13,385	Merck & Co Inc	589,244	48,347
Marsh & McLennan Cos Inc	138,328	23,574	Mettler-Toledo International Inc *	28,371	38,959
MFA Financial Inc **	511,037	2,059	Novo Nordisk A/S ADR	78,688	8,738
Moody's Corp	263,689	88,971	Organon & Co	26,217	916
Morgan Stanley	311,935	27,263	Pfizer Inc	815,680	42,228
MSCI Inc, CI A	66,312	33,347	United Therapeutics Corp *	38,304	6,872
Navient Corp	263,511	4,490	UnitedHealth Group Inc	167,008	85,169
PNC Financial Services Group Inc/The	42,198	7,783	Veeva Systems Inc, CI A *	13,636	2,897
Popular Inc	125,661	10,272	Vertex Pharmaceuticals Inc *	2,503	653
Progressive Corp/The	44,272	5,047	Viatrix Inc, CI W *	87,616	953
Prudential Financial Inc	17,700	2,092	Zoetis Inc, CI A	63,768	12,026
Regions Financial Corp	599,114	13,336			696,037
S&P Global Inc	18,482	7,581	Industrials — 9.7%		
SLM Corp	230,135	4,225	A O Smith Corp	24,954	1,594
State Street Corp	59,446	5,179	AGCO Corp	52,600	7,681
T Rowe Price Group Inc	24,474	3,700	Carlisle Cos Inc	6,137	1,509
Travelers Cos Inc/The	119,703	21,873	Carrier Global Corp	357,041	16,377
Truist Financial Corp	178,724	10,134	Caterpillar Inc, CI A	32,511	7,244
Two Harbors Investment Corp †	632,373	3,497	Chart Industries Inc *	45,019	7,733
US Bancorp	423,749	22,522	Cummins Inc	8,214	1,685

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Deere & Co	27,326	\$ 11,353
Delta Air Lines Inc, CI A *	128,832	5,098
Eaton Corp PLC	55,761	8,462
Expeditors International of Washington Inc	45,987	4,744
FedEx Corp	20,626	4,773
Fortive Corp	25,423	1,549
Graco Inc	542,313	37,810
Honeywell International Inc	61,532	11,973
Huntington Ingalls Industries Inc, CI A	66,686	13,300
Illinois Tool Works Inc	47,481	9,943
Johnson Controls International PLC	494,338	32,414
L3Harris Technologies Inc	25,220	6,266
Lockheed Martin Corp	19,019	8,395
ManpowerGroup Inc	18,167	1,706
Middleby Corp/The *	100,000	16,394
Northrop Grumman Corp	16,563	7,407
Oshkosh Corp	61,954	6,236
Otis Worldwide Corp	66,354	5,106
PACCAR Inc	43,000	3,787
Raytheon Technologies Corp	247,761	24,546
Robert Half International Inc	25,692	2,934
Roper Technologies Inc	63,187	29,839
Siemens AG ADR (B)	311,780	21,556
Southwest Airlines Co, CI A *	86,460	3,960
SPX Corp *	148,826	7,353
Stanley Black & Decker Inc	20,000	2,796
Textron Inc	190,528	14,171
Timken Co/The	112,333	6,819
TransDigm Group Inc *	24,275	15,816
United Parcel Service Inc, CI B	165,593	35,513
Waste Management Inc	18,232	2,890
WW Grainger Inc	64,211	33,119
		441,851
Information Technology — 22.2%		
Adobe Inc *	132,912	60,557
Amphenol Corp, CI A	321,266	24,207
Analog Devices Inc	101,656	16,792
Apple Inc	867,090	151,403
Applied Materials Inc	148,944	19,631
Arista Networks Inc *	90,886	12,631
ASML Holding NV, CI G	12,522	8,364
Broadcom Inc	17,131	10,787
Cadence Design Systems Inc *	15,000	2,467
Cisco Systems Inc/Delaware	592,458	33,035
Citrix Systems Inc *	44,716	4,512
Cognizant Technology Solutions Corp, CI A	8,912	799
Corning Inc, CI B	208,252	7,687
Dropbox Inc, CI A *	83,470	1,941
F5 Inc, CI A *	53,596	11,199
Fair Isaac Corp *	2,194	1,023
Hewlett Packard Enterprise Co	307,307	5,135
HP Inc	480,394	17,438

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Intel Corp	605,024	\$ 29,985
International Business Machines Corp	6,932	901
Intuit Inc	155,816	74,923
Jabil Inc	65,470	4,041
Juniper Networks Inc	88,346	3,283
Keysight Technologies Inc *	96,705	15,277
Lam Research Corp	10,701	5,753
Manhattan Associates Inc *	15,331	2,127
Marvell Technology	74,923	5,373
Mastercard Inc, CI A	168,189	60,107
Microchip Technology Inc	554,907	41,696
Micron Technology Inc	156,515	12,191
Microsoft Corp	486,353	149,947
Motorola Solutions Inc	22,111	5,355
NetApp Inc	45,929	3,812
Oracle Corp, CI B	512,747	42,420
QUALCOMM Inc	67,431	10,305
Salesforce *	15,984	3,394
SAP SE ADR (A)	158,471	17,584
Seagate Technology Holdings PLC	112,151	10,082
ServiceNow Inc *	12,689	7,066
Texas Instruments Inc	44,297	8,128
VeriSign Inc *	91,384	20,329
Visa Inc, CI A	275,684	61,138
Vishay Intertechnology Inc	240,771	4,719
Vontier Corp	545,167	13,842
Western Digital Corp *	33,750	1,676
Xerox Holdings Corp	253,986	5,123
Zendesk Inc *	29,165	3,508
		1,013,693
Materials — 5.2%		
Air Products and Chemicals Inc	38,206	9,548
Cabot Corp	119,095	8,147
Celanese Corp, CI A	28,298	4,043
Corteva Inc	64,004	3,679
Dow Inc	162,912	10,381
DuPont de Nemours Inc	43,599	3,208
Eastman Chemical Co	165,233	18,516
Ecolab Inc	52,198	9,216
Huntsman Corp	531,983	19,955
Ingevity Corp *	14,131	905
International Paper Co	135,045	6,232
Linde PLC	123,959	39,596
LyondellBasell Industries NV, CI A	74,826	7,694
Newmont Corp	78,336	6,224
O-I Glass Inc, CI I *	451,358	5,949
Reliance Steel & Aluminum Co	11,055	2,027
Sherwin-Williams Co/The, CI A	199,665	49,840
Steel Dynamics Inc	348,240	29,054
Sylvamo Corp *	12,276	408

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2022

Tax-Managed Large Cap Fund (Concluded)

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
Westrock Co	27,405	\$ 1,289
		235,911
Real Estate — 1.8%		
American Tower Corp, CI A †	101,757	25,563
Brandywine Realty Trust ‡	24,300	344
CBRE Group Inc, CI A *	41,173	3,768
Crown Castle International Corp †	40,644	7,503
Diversified Healthcare Trust ‡	303,753	972
Equinix Inc ‡	1,986	1,473
Healthpeak Properties Inc ‡	502,660	17,256
Invitation Homes Inc ‡	28,203	1,133
Public Storage ‡	4,106	1,603
SBA Communications Corp, CI A †	25,216	8,677
Service Properties Trust ‡	461,799	4,078
Welltower Inc ‡	90,435	8,694
		81,064
Utilities — 2.0%		
Ameren Corp	65,226	6,115
American Electric Power Co Inc	57,553	5,742
Constellation Energy	59,660	3,356
Duke Energy Corp	94,914	10,598
Edison International	79,466	5,570
Exelon Corp	178,980	8,525
FirstEnergy Corp	73,115	3,353
NextEra Energy Inc	192,725	16,326
NiSource Inc	700,009	22,260
NRG Energy Inc	55,000	2,110

Percentages are based on a Net Assets of \$4,561,856 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of March 31, 2022.

† Real Estate Investment Trust.

‡ Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at March 31, 2022 (see Note 10). The total market value of securities on loan at March 31, 2022, was \$12,657 (\$ Thousands).

(B) Securities considered illiquid. The total value of such securities as of March 31, 2022 was \$21,556 (\$ Thousands) and represented 0.5% of Net Assets.

(C) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of March 31, 2022 was \$15,728 (\$ Thousands).

ADR — American Depositary Receipt

CI — Class

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)		
PPL Corp	241,001	\$ 6,883
UGI Corp	29,973	1,086
Vistra Corp	40,284	937
		92,861
Total Common Stock (Cost \$1,558,835) (\$ Thousands)		4,552,280
AFFILIATED PARTNERSHIP — 0.4%		
SEI Liquidity Fund, L.P. 0.300%*** (C)	15,724,788	15,728
Total Affiliated Partnership (Cost \$15,726) (\$ Thousands)		15,728
CASH EQUIVALENT — 0.1%		
SEI Daily Income Trust, Government Fund, CI F 0.110%***	6,172,949	6,173
Total Cash Equivalent (Cost \$6,173) (\$ Thousands)		6,173
Total Investments in Securities — 100.3% (Cost \$1,580,734) (\$ Thousands)		\$ 4,574,181

The following is a summary of the level of inputs used as of March 31, 2022, in valuing the Fund's investments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	4,552,280	—	—	4,552,280
Affiliated Partnership	—	15,728	—	15,728
Cash Equivalent	6,173	—	—	6,173
Total Investments in Securities	4,558,453	15,728	—	4,574,181

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the period ended March 31, 2022 (\$ Thousands):

Security Description	Value 9/30/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 03/31/2022	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 21,438	\$ 174,854	\$ (180,565)	\$ (1)	\$ 2	\$ 15,728	15,724,788	\$ 23	\$ —
SEI Daily Income Trust, Government Fund, CI F	28,361	286,305	(308,493)	—	—	6,173	6,172,949	2	—
Totals	<u>\$ 49,799</u>	<u>\$ 461,159</u>	<u>\$ (489,058)</u>	<u>\$ (1)</u>	<u>\$ 2</u>	<u>\$ 21,901</u>		<u>\$ 25</u>	<u>\$ —</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.