

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK — 99.6%			COMMON STOCK (continued)		
Communication Services — 5.7%			Yum China Holdings Inc	52,847	\$ 3,129
Alphabet Inc, CI A *	26,214	\$ 54,067			520,143
Alphabet Inc, CI C *	22,848	47,264	Consumer Staples — 8.8%		
AT&T Inc	769,494	23,293	Altria Group Inc	561,690	28,736
BCE Inc	440,518	19,885	Archer-Daniels-Midland Co	50,878	2,900
Charter Communications Inc, CI A *	14,857	9,167	Coca-Cola Co/The	123,765	6,524
Comcast Corp, CI A	121,805	6,591	Colgate-Palmolive Co	28,059	2,212
Electronic Arts Inc	48,975	6,630	Conagra Brands Inc	429,158	16,136
Facebook Inc, CI A *	135,757	39,984	Constellation Brands Inc, CI A	10,975	2,502
Lumen Technologies Inc	162,240	2,166	Costco Wholesale Corp	20,685	7,291
Omnicom Group Inc	97,998	7,267	Diageo PLC ADR	73,341	12,043
TEGNA Inc	153,973	2,899	Estee Lauder Cos Inc/The, CI A	35,000	10,180
Verizon Communications Inc	144,030	8,375	Hershey Co/The	26,426	4,180
ViacomCBS Inc, CI B	300,000	13,530	Ingredion Inc	45,605	4,101
Walt Disney Co/The *	22,000	4,059	J M Smucker Co/The	115,422	14,604
		245,177	Kimberly-Clark Corp	101,362	14,095
Consumer Discretionary — 11.9%			Kraft Heinz Co/The	115,076	4,603
Amazon.com Inc, CI A *	18,448	57,080	Kroger Co/The	924,655	33,278
AutoZone Inc *	16,513	23,189	Lamb Weston Holdings Inc	16,377	1,269
Best Buy Co Inc	186,465	21,408	Molson Coors Beverage Co, CI B *	248,427	12,707
Booking Holdings Inc *	2,537	5,911	Mondelez International Inc, CI A	24,475	1,433
BorgWarner Inc	196,841	9,125	Monster Beverage Corp *	55,061	5,015
Brinker International Inc *	179,017	12,721	PepsiCo Inc	209,241	29,597
Carnival Corp *	357,842	9,497	Philip Morris International Inc	469,703	41,682
Darden Restaurants Inc	3,127	444	Procter & Gamble Co/The	233,806	31,664
Dick's Sporting Goods Inc	133,982	10,203	Sysco Corp, CI A	34,252	2,697
Dollar General Corp	222,711	45,126	TreeHouse Foods Inc *	82,410	4,305
Domino's Pizza Inc	16,892	6,213	Tyson Foods Inc, CI A	253,116	18,806
DR Horton Inc	16,198	1,444	Unilever PLC ADR	731,480	40,839
eBay Inc	127,055	7,781	Walgreens Boots Alliance Inc	303,967	16,688
Foot Locker Inc, CI A	65,687	3,695	Walmart Inc	80,528	10,938
General Motors Co *	72,158	4,146			381,025
Genuine Parts Co	98,621	11,400	Energy — 2.5%		
Goodyear Tire & Rubber Co/The *	406,438	7,141	BP PLC ADR	82,387	2,006
Harley-Davidson Inc, CI A	88,020	3,530	Cabot Oil & Gas Corp	114,860	2,157
Home Depot Inc/The	28,380	8,663	Canadian Natural Resources Ltd	293,668	9,066
L Brands Inc *	16,235	1,004	Chevron Corp	264,554	27,723
Lear Corp	89,362	16,197	ConocoPhillips	244,083	12,929
Lowe's Cos Inc	328,236	62,424	Devon Energy Corp	743,505	16,246
Magna International Inc, CI A	19,822	1,745	Exxon Mobil Corp	129,439	7,226
NIKE Inc, CI B	357,743	47,540	HollyFrontier Corp	40,846	1,461
O'Reilly Automotive Inc *	1,906	967	Marathon Petroleum Corp	154,884	8,285
PulteGroup Inc	251,522	13,190	Phillips 66	134,090	10,934
Ross Stores Inc	218,925	26,251	Valero Energy Corp	173,346	12,411
Royal Caribbean Cruises Ltd *	71,822	6,149			110,444
Starbucks Corp	68,046	7,435	Financials — 17.5%		
Target Corp, CI A	185,748	36,791	Aflac Inc	136,144	6,968
TJX Cos Inc/The	374,562	24,777	Allstate Corp/The	59,438	6,829
TopBuild Corp *	51,115	10,705	American Financial Group Inc/OH	11,100	1,266
Whirlpool Corp	59,551	13,122	Ameriprise Financial Inc	82,444	19,164
			Assurant Inc	36,000	5,104

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March 31, 2021

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Assured Guaranty Ltd	31,872	\$ 1,348	AmerisourceBergen Corp, CI A	137,635	\$ 16,251
Bank of America Corp	1,550,747	59,998	Amgen Inc, CI A	145,948	36,313
Berkshire Hathaway Inc, CI B *	93,247	23,822	Anthem Inc	10,844	3,892
Capital One Financial Corp	43,778	5,570	Baxter International Inc	63,282	5,337
Charles Schwab Corp/The	175,722	11,454	Becton Dickinson and Co	113,758	27,660
Chubb Ltd	5,473	865	Biogen Inc *	35,657	9,975
CIT Group Inc	20,961	1,080	Bristol-Myers Squibb Co	212,508	13,416
Citigroup Inc	379,987	27,644	Cardinal Health Inc	72,515	4,405
Citizens Financial Group Inc	326,590	14,419	Centene Corp *	30,902	1,975
CME Group Inc	77,815	15,892	Cigna Corp	27,340	6,609
Comerica Inc	244,889	17,568	CVS Health Corp	379,134	28,522
Discover Financial Services	126,480	12,014	DaVita Inc *	31,137	3,356
Everest Re Group Ltd	38,172	9,459	Edwards Lifesciences Corp, CI A *	61,914	5,178
FactSet Research Systems Inc	11,209	3,459	Eli Lilly and Co	110,545	20,652
Fifth Third Bancorp	589,594	22,080	Gilead Sciences Inc	120,443	7,784
First Hawaiian Inc	217,387	5,950	HCA Healthcare Inc	109,165	20,560
First Republic Bank/CA	78,000	13,006	Horizon Therapeutics PLC *	73,523	6,767
Goldman Sachs Group Inc/The	21,644	7,078	Humana Inc	22,738	9,533
Hartford Financial Services Group Inc/The	66,936	4,471	IDEXX Laboratories Inc *	41,683	20,396
Intercontinental Exchange Inc	58,438	6,526	Intuitive Surgical Inc *	7,669	5,667
JPMorgan Chase & Co	474,451	72,226	Jazz Pharmaceuticals PLC *	7,310	1,202
KeyCorp	778,006	15,545	Johnson & Johnson	633,113	104,052
KKR & Co Inc	193,080	9,432	McKesson Corp	12,923	2,521
Lincoln National Corp	253,378	15,778	Medtronic PLC	127,025	15,006
Markel Corp *	9,172	10,453	Merck & Co Inc	605,640	46,689
Marsh & McLennan Cos Inc	138,328	16,848	Mettler-Toledo International Inc *	28,371	32,788
Moody's Corp	263,689	78,740	Novartis AG ADR	159,076	13,598
Morgan Stanley	311,935	24,225	Novo Nordisk A/S ADR (A)	86,039	5,801
MSCI Inc, CI A	91,938	38,548	Pfizer Inc	815,680	29,552
Navient Corp	263,511	3,771	Teleflex Inc	36,000	14,956
PNC Financial Services Group Inc/The	46,966	8,238	United Therapeutics Corp *	38,304	6,407
Popular Inc	125,661	8,836	UnitedHealth Group Inc	167,008	62,139
Progressive Corp/The	44,272	4,233	Veeva Systems Inc, CI A *	18,537	4,843
Prudential Financial Inc	17,700	1,612	Vertex Pharmaceuticals Inc *	4,067	874
Regions Financial Corp	599,114	12,378	Viatis Inc, CI W *	87,616	1,224
S&P Global Inc	18,482	6,522	Zoetis Inc, CI A	63,768	10,042
SLM Corp	230,135	4,135			
State Street Corp	149,070	12,523			634,878
T Rowe Price Group Inc	24,474	4,200			
Travelers Cos Inc/The	119,703	18,003	Industrials — 9.6%		
Truist Financial Corp	231,092	13,477	3M Co	131,281	25,295
Two Harbors Investment Corp †	687,049	5,036	A O Smith Corp	43,114	2,915
Unum Group	271,856	7,566	AGCO Corp	52,600	7,556
US Bancorp	573,724	31,733	Allison Transmission Holdings Inc	28,724	1,173
Voya Financial Inc	156,840	9,981	AMERCO *	4,493	2,752
Wells Fargo & Co	92,870	3,628	Carlisle Cos Inc	6,137	1,010
Zions Bancorp NA	374,800	20,599	Carrier Global Corp	357,041	15,074
			Caterpillar Inc, CI A	32,511	7,538
		761,300	Chart Industries Inc *	84,647	12,050
			Cummins Inc	8,214	2,128
Health Care — 14.6%			Deere & Co	27,326	10,224
Abbott Laboratories	84,496	10,126	Delta Air Lines Inc, CI A *	128,832	6,220
AbbVie Inc	92,048	9,962	Eaton Corp PLC	80,365	11,113
Alexion Pharmaceuticals Inc *	57,862	8,848	FedEx Corp	22,692	6,445

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Fortive Corp	96,601	\$ 6,824	Marvell Technology Group Ltd	208,440	\$ 10,209
Graco Inc	542,313	38,840	Mastercard Inc, CI A	175,853	62,612
Honeywell International Inc	61,532	13,357	Microchip Technology Inc	289,399	44,921
Huntington Ingalls Industries Inc, CI A	41,706	8,585	Micron Technology Inc *	156,515	13,806
Illinois Tool Works Inc	47,481	10,518	Microsoft Corp	486,353	114,667
Johnson Controls International PLC	494,338	29,497	Motorola Solutions Inc	22,111	4,158
L3Harris Technologies Inc	25,220	5,112	NetApp Inc	45,929	3,338
Lockheed Martin Corp	15,688	5,797	Oracle Corp, CI B	512,747	35,979
ManpowerGroup Inc	18,167	1,797	Qorvo Inc *	23,736	4,337
Middleby Corp/The *	100,000	16,575	QUALCOMM Inc	67,431	8,941
Northrop Grumman Corp	16,563	5,360	salesforce.com Inc *	15,984	3,387
Oshkosh Corp	61,954	7,352	SAP SE ADR *(A)	7,111	873
Otis Worldwide Corp	149,373	10,225	Seagate Technology PLC	112,151	8,608
PACCAR Inc	43,000	3,996	ServiceNow Inc *	12,689	6,346
Raytheon Technologies Corp	247,761	19,145	Texas Instruments Inc	44,297	8,372
Robert Half International Inc	25,692	2,006	VeriSign Inc *	91,384	18,164
Roper Technologies Inc	56,426	22,759	Visa Inc, CI A	275,684	58,371
Siemens AG ADR	311,780	25,658	Vishay Intertechnology Inc	240,771	5,798
Southwest Airlines Co, CI A *	86,460	5,279	Vontier *	27,948	846
SPX Corp *	148,826	8,672	Western Digital Corp *	33,750	2,253
Stanley Black & Decker Inc	20,000	3,993	Xerox Holdings Corp	253,986	6,164
Textron Inc	190,528	10,685	Zendesk Inc *	29,165	3,868
Timken Co/The	112,333	9,118			
TransDigm Group Inc *	3,103	1,824			877,355
United Parcel Service Inc, CI B	10,520	1,788			
Waste Management Inc	18,232	2,352			
WW Grainger Inc	64,211	25,744			
		414,351			
Information Technology — 20.2%			Materials — 5.4%		
Adobe Inc *	132,912	63,182	Air Products and Chemicals Inc	46,985	13,219
Amphenol Corp, CI A	104,624	6,902	Cabot Corp	119,095	6,245
Analog Devices Inc	99,044	15,360	Celanese Corp, CI A	28,298	4,239
Apple Inc	932,824	113,944	Corteva Inc	64,004	2,984
Applied Materials Inc	183,527	24,519	Domtar Corp *	35,648	1,317
Arista Networks Inc *	26,270	7,931	Dow Inc	247,495	15,825
ASML Holding NV, CI G	12,522	7,731	DuPont de Nemours Inc	43,599	3,369
Broadcom Inc	17,131	7,943	Eastman Chemical Co	165,233	18,196
Cisco Systems Inc/Delaware	498,298	25,767	Ecolab Inc	83,739	17,926
Citrix Systems Inc	44,716	6,276	Freeport-McMoRan Inc, CI B	92,059	3,032
Cognizant Technology Solutions Corp, CI A	8,912	696	Huntsman Corp	531,983	15,337
Corning Inc, CI B	234,159	10,188	Ingevity Corp *	14,131	1,067
CrowdStrike Holdings Inc, CI A *	16,348	2,984	International Paper Co	135,045	7,302
Dropbox Inc, CI A *	83,470	2,225	Linde PLC	123,959	34,726
F5 Networks Inc, CI A *	53,596	11,181	LyondellBasell Industries NV, CI A	74,826	7,786
Hewlett Packard Enterprise Co	307,307	4,837	Newmont Corp	98,126	5,914
HP Inc	480,394	15,252	O-I Glass Inc, CI I *	451,358	6,653
Intel Corp	571,741	36,591	Reliance Steel & Aluminum Co	18,766	2,858
International Business Machines Corp	6,932	924	Sherwin-Williams Co/The, CI A	66,555	49,118
Intuit Inc	156,005	59,759	Steel Dynamics Inc	349,887	17,760
Juniper Networks Inc	7,046	178	Westrock Co	27,405	1,426
Keysight Technologies Inc *	96,705	13,868			236,299
Lam Research Corp	22,006	13,099			
			Real Estate — 2.0%		
			American Tower Corp, CI A ‡	101,757	24,326
			Brandywine Realty Trust ‡	24,300	314
			CBRE Group Inc, CI A **	41,173	3,257
			Crown Castle International Corp ‡	40,644	6,996

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

Tax-Managed Large Cap Fund (Continued)

Description	Shares	Market Value (\$ Thousands)	Description	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			COMMON STOCK (continued)		
Diversified Healthcare Trust †	636,083	\$ 3,040	Vistra Corp	40,284	\$ 712
Equinix Inc †	1,986	1,350			61,016
Equity Commonwealth **	207,840	5,778			
Healthpeak Properties Inc †	502,660	15,954	Total Common Stock		
Invitation Homes Inc †	28,203	902	(Cost \$1,678,734) (\$ Thousands)		4,327,903
Public Storage †	4,106	1,013			
SBA Communications Corp, CI A †	25,216	6,999			
Service Properties Trust †	461,799	5,477	AFFILIATED PARTNERSHIP — 0.0%		
Welltower Inc †	146,710	10,509	SEI Liquidity Fund, L.P.		
		85,915	0.020% *** (B)	1,154,929	1,157
Utilities — 1.4%			Total Affiliated Partnership		
Ameren Corp	65,226	5,307	(Cost \$1,155) (\$ Thousands)		1,157
American Electric Power Co Inc	57,553	4,875			
Duke Energy Corp	92,514	8,930	CASH EQUIVALENT — 2.4%		
Edison International	40,300	2,362	SEI Daily Income Trust, Government		
Exelon Corp	317,795	13,900	Fund, CI F		
NextEra Energy Inc	221,528	16,750	0.010% ***	105,365,872	105,366
PPL Corp	241,001	6,951	Total Cash Equivalent		
UGI Corp	29,973	1,229	(Cost \$105,366) (\$ Thousands)		105,366
			Total Investments in Securities — 102.0%		
			(Cost \$1,785,255) (\$ Thousands)		\$ 4,434,426

A list of the open futures contracts held by the Fund at March 31, 2021 is as follows:

Type of Contract	Number of Contracts Long/Short	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
S&P 500 Index E-MINI	39	Jun-2021	\$ 7,739	\$ 7,736	\$ (3)
S&P Mid Cap 400 Index E-MINI	2	Jun-2021	522	521	(1)
			\$ 8,261	\$ 8,257	\$ (4)

Percentages are based on Net Assets of \$4,348,154 (\$ Thousands).

* Non-income producing security.

** Rate shown is the 7-day effective yield as of March 31, 2021.

† Investment in Affiliated Security (see Note 6).

‡ Real Estate Investment Trust.

(A) Certain securities or partial positions of certain securities are on loan at March 31, 2021 (see Note 10). The total market value of securities on loan at March 31, 2021 was \$1,141 (\$ Thousands).

(B) This security was purchased with cash collateral held from securities on loan (see Note 10). The total market value of such securities as of March 31, 2021 was \$1,157 (\$ Thousands).

ADR — American Depositary Receipt

CI — Class

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

S&P— Standard & Poor's

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2021

Tax-Managed Large Cap Fund (Continued)

The following is a list of the level of inputs used as of March 31, 2021, in valuing the Fund's investments carried and other financial instruments at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	4,327,903	—	—	4,327,903
Affiliated Partnership	—	1,157	—	1,157
Cash Equivalent	105,366	—	—	105,366
Total Investments in Securities	<u>4,433,269</u>	<u>1,157</u>	<u>—</u>	<u>4,434,426</u>

The following is a summary of the Fund's transactions with affiliates for the period ended March 31, 2021 (\$ Thousands):

Security Description	Value 9/30/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 3/31/2021	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 48,578	\$ 159,168	\$ (206,600)	\$ 8	\$ 3	\$ 1,157	1,154,929	\$ 45	\$ —
SEI Daily Income Trust, Government Fund, CI F	21,668	317,706	(234,008)	—	—	105,366	105,365,872	1	—
Totals	<u>\$ 70,246</u>	<u>\$ 476,874</u>	<u>\$ (440,608)</u>	<u>\$ 8</u>	<u>\$ 3</u>	<u>\$ 106,523</u>		<u>\$ 46</u>	<u>\$ —</u>

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Depreciation	(4)	—	—	(4)
Total Other Financial Instruments	<u>(4)</u>	<u>—</u>	<u>—</u>	<u>(4)</u>

* Futures contracts are valued at the unrealized depreciation on the instrument.

For the period ended March 31, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.