

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

U.S. Equity Factor Allocation Fund

Sector Weightings[†]:

- 30.2% Information Technology
- 14.7% Health Care
- 13.4% Financials
- 10.2% Consumer Discretionary
- 10.1% Communication Services
- 8.5% Consumer Staples
- 6.2% Industrials
- 2.0% Real Estate
- 1.8% Cash Equivalent
- 1.0% Materials
- 1.0% Energy
- 0.9% Utilities

[†]Percentages are based on total investments.

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK — 97.7%			
Communication Services — 10.1%			
Alphabet Inc, Cl A *	1.9%	6,566	\$ 18,634
Alphabet Inc, Cl C *	2.6	9,184	26,166
AT&T Inc	0.9	388,868	8,878
Comcast Corp, Cl A	0.6	106,619	5,329
Meta Platforms Inc, Cl A *	1.5	46,035	14,937
Verizon Communications Inc	1.1	209,141	10,514
Other Securities	1.5		15,397
			<u>99,855</u>
Consumer Discretionary — 10.1%			
Amazon.com Inc *	1.7	4,960	17,395
eBay Inc	0.5	75,626	5,102
Lennar Corp, Cl A	0.6	61,170	6,426
Lennar Corp, Cl B	0.1	10,490	900
Target Corp	1.0	39,605	9,657
Other Securities	6.2		61,010
			<u>100,490</u>
Consumer Staples — 8.4%			
Bunge Ltd	0.6	64,669	5,598
Kroger Co/The	1.1	253,204	10,516
Procter & Gamble Co/The	1.5	99,571	14,396
Walmart Inc	1.1	79,547	11,187
Other Securities	4.1		42,094
			<u>83,791</u>
Energy — 1.0%			
Other Securities	1.0		10,034
Financials — 13.4%			
AGNC Investment Corp †	0.6	365,756	5,592
Ally Financial Inc	0.9	184,642	8,462
Capital One Financial Corp	0.9	64,588	9,076
Citigroup Inc	0.9	142,664	9,088
Popular Inc	0.5	64,752	5,039
Synchrony Financial	1.0	218,760	9,798
Wells Fargo & Co	0.7	154,670	7,390

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
Other Securities †(A)	7.9%		\$ 78,450
			<u>132,895</u>
Health Care — 14.6%			
AmerisourceBergen Corp, Cl A	0.6	52,527	6,080
Amgen Inc	0.5	26,481	5,266
Bristol-Myers Squibb Co	0.5	92,978	4,986
Cardinal Health Inc	0.7	144,862	6,697
CVS Health Corp	1.0	106,856	9,517
Danaher Corp	0.6	19,118	6,149
DaVita Inc *	0.5	53,198	5,027
Gilead Sciences Inc	0.5	78,049	5,380
Hologic Inc *	0.6	84,414	6,308
Johnson & Johnson	0.7	41,471	6,467
Laboratory Corp of America Holdings *	0.6	19,108	5,452
McKesson Corp	1.1	52,247	11,325
Pfizer Inc	1.1	194,944	10,474
Quest Diagnostics Inc	0.5	35,992	5,351
Thermo Fisher Scientific Inc	0.5	8,564	5,420
United Therapeutics Corp *	0.6	32,367	6,134
Other Securities	4.0		38,884
			<u>144,917</u>
Industrials — 6.2%			
Expeditors International of Washington Inc	0.7	52,889	6,432
Other Securities	5.5		55,184
			<u>61,616</u>
Information Technology — 30.0%			
Accenture PLC, Cl A	0.9	25,631	9,160
Apple Inc	5.0	301,318	49,808
Arrow Electronics Inc *	0.7	59,124	7,192
Fortinet Inc *	0.9	27,928	9,275
HP Inc	1.2	350,602	12,369
Intel Corp	0.9	188,443	9,271
International Business Machines Corp	0.9	71,697	8,396
Intuit Inc	0.9	13,594	8,867
Microsoft Corp	6.2	185,483	61,319
NVIDIA Corp	0.7	22,240	7,267
Oracle Corp	1.5	163,179	14,807
QUALCOMM Inc	0.8	42,197	7,619
Other Securities	9.4		93,167
			<u>298,517</u>
Materials — 1.0%			
Other Securities	1.0		10,136
Real Estate — 2.0%			
Other Securities †	2.0		20,224

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
Utilities — 0.9%			
Exelon Corp	0.7%	133,863	\$ 7,059
Other Securities	0.2		1,381
			<u>8,440</u>
Total Common Stock (Cost \$717,709) (\$ Thousands)			<u>970,915</u>

CASH EQUIVALENT — 1.8%

SEI Daily Income Trust, Government Fund, CI F 0.010% ***	1.8	18,283,705	18,284
Total Cash Equivalent (Cost \$18,284) (\$ Thousands)			<u>18,284</u>
Total Investments in Securities — 99.5% (Cost \$735,993)(\$ Thousands)			<u>\$ 989,199</u>

A list of the open future contracts held by the Fund at November 30, 2021, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Depreciation (Thousands)
Long Contracts					
S&P 500 Index E-MINI	75	Dec-2021	\$ 17,246	\$ 17,123	\$ (123)

Percentages are based on a Net Assets of \$993,849 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of November 30, 2021.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) Security is a Master Limited Partnership. At November 30, 2021, such securities amounted to \$277 (\$ Thousands), or 0.0% of Net Assets of the Fund (See Note 2).

CI — Class

PLC — Public Limited Company

S&P — Standard & Poor's

The Summary Schedule of Investments does not reflect the complete portfolio holdings. It includes the Fund's 50 largest holdings and each investment of any issuer that exceeds 1% of the Fund's net assets. "Other Securities" represent all issues not required to be disclosed under the rules adopted by the U.S. Securities and Exchange Commission ("SEC"). In certain instances, securities for which footnotes listed above may otherwise apply are included in the Other Securities caption. The complete schedule of portfolio holdings is available (i) without charge, upon request, by calling (800) 342-5734; and (ii) on the SEC's website at <http://www.sec.gov>.

The following is a list of the level of inputs used as of November 30, 2021, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Common Stock	970,915	—	—	970,915
Cash Equivalent	18,284	—	—	18,284
Total Investments in Securities	<u>989,199</u>	<u>—</u>	<u>—</u>	<u>989,199</u>

Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Futures Contracts*				
Unrealized Depreciation	(123)	—	—	(123)
Total Other Financial Instruments	<u>(123)</u>	<u>—</u>	<u>—</u>	<u>(123)</u>

* Future contracts are valued at the unrealized depreciation on the instrument.

For the period ended November 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in the Notes to Financial Statements.

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

U.S. Equity Factor Allocation Fund (Concluded)

The following is a summary of the Fund's transactions with affiliates for the period ended November 30, 2021 (\$ Thousands):

Security Description	Value 5/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 11/30/2021	Shares	Income	Capital Gains
SEI Daily Income Trust, Government Fund, CI F	\$ —	\$ 165,425	\$ (147,141)	\$ —	\$ —	\$ 18,284	18,283,705	\$ 1	\$ —

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.