

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

Small/Mid Cap Equity Fund

Sector Weightings[†]:

17.1%	Industrials
15.8%	Information Technology
14.3%	Financials
12.3%	Consumer Discretionary
11.8%	Health Care
5.6%	Materials
5.4%	Real Estate
4.2%	Communication Services
3.2%	Cash Equivalent
2.9%	Consumer Staples
2.9%	Affiliated Partnership
2.8%	Energy
1.7%	Utilities

[†]Percentages are based on total investments. Includes investments held as collateral for securities held on loan (see Note 12).

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK — 96.7%			
Communication Services — 4.3%			
Nexstar Media Group Inc, Cl A	1.1%	75,832	\$ 11,337
Ziff Davis Inc *	0.8	77,272	8,799
Other Securities (A)	2.4		25,044
			45,180
Consumer Discretionary — 12.6%			
Boot Barn Holdings Inc *	0.5	43,790	5,357
Dick's Sporting Goods Inc (A)	0.4	35,280	4,148
Lithia Motors Inc, Cl A	0.4	14,627	4,261
Shutterstock Inc	0.4	40,256	4,590
Wingstop Inc	0.6	41,596	6,680
Wyndham Hotels & Resorts Inc	0.5	71,420	5,676
Other Securities (A)	9.8		101,282
			131,994
Consumer Staples — 3.0%			
Other Securities (A)	3.0		31,050
Energy — 2.9%			
Diamondback Energy Inc	0.4	41,293	4,407
Viper Energy Partners LP (B)	0.2	82,929	1,788
Other Securities (B)	2.3		24,093
			30,288
Financials — 14.7%			
Bank OZK	0.4	97,386	4,354
Cohen & Steers Inc	0.5	53,435	4,797
First Financial Bankshares Inc	0.6	121,114	6,046
Hamilton Lane Inc, Cl A	0.8	75,695	8,006
PacWest Bancorp	0.8	196,392	8,787
Starwood Property Trust Inc ‡	0.5	196,852	4,913
Stifel Financial Corp	0.5	77,550	5,507

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
United Community Banks Inc/GA	0.6%	199,084	\$ 6,823
Other Securities †(A)	10.0		104,599
			153,832
Health Care — 12.2%			
AMN Healthcare Services Inc *	0.7	68,177	7,773
Ensign Group Inc/The	0.6	82,748	6,316
Omniceil Inc *	0.7	41,457	7,338
Repligen Corp *	0.6	21,555	6,176
STERIS PLC	0.7	31,244	6,828
Syneos Health Inc, Cl A *	0.6	66,881	6,498
Other Securities (A)	8.3		86,602
			127,531
Industrials — 17.6%			
ABM Industries Inc	0.5	117,780	5,300
Atkore Inc *	0.6	56,366	6,003
BWX Technologies Inc	0.5	103,765	4,950
Colfax Corp *	0.5	119,061	5,529
Exponent Inc	0.6	55,987	6,522
Generac Holdings Inc *	0.6	13,829	5,825
Helios Technologies Inc	0.5	54,879	5,506
Herc Holdings Inc	0.6	39,315	6,701
Snap-on Inc	0.4	20,292	4,178
UFP Industries Inc	0.4	54,996	4,580
WillScot Mobile Mini Holdings Corp, Cl A *	0.6	169,600	6,460
Other Securities (A)	11.8		122,408
			183,962
Information Technology — 16.2%			
Azenta Inc	0.5	48,270	5,459
Grid Dynamics Holdings Inc *	0.5	130,000	5,100
Kulicke & Soffa Industries Inc	0.5	82,560	4,760
Littelfuse Inc	0.8	26,340	7,862
Nova Ltd *(A)	0.6	46,235	5,943
Novanta Inc *	0.5	32,207	5,200
Silicon Motion Technology Corp ADR	0.5	82,031	5,663
SPS Commerce Inc *	0.5	34,462	4,859
Other Securities (A)	11.8		125,194
			170,040
Materials — 5.8%			
Axalta Coating Systems Ltd *	0.4	139,371	4,226
FMC Corp	0.5	52,609	5,271
Ranpak Holdings Corp, Cl A *	0.4	109,100	4,324
Reliance Steel & Aluminum Co	0.4	32,271	4,797
Silgan Holdings Inc	0.7	168,264	6,978
Other Securities (A)	3.4		34,987
			60,583
Real Estate — 5.6%			
Gaming and Leisure Properties Inc ‡	0.6	135,505	6,114

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

Small/Mid Cap Equity Fund (Concluded)

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
Medical Properties Trust Inc ‡	0.6%	301,328	\$ 6,415
Newmark Group Inc, CI A	0.5	296,457	4,761
Other Securities †(A)	3.9		40,625
			<u>57,915</u>
Utilities — 1.8%			
Other Securities (A)	1.8		<u>18,274</u>
Total Common Stock (Cost \$765,381) (\$ Thousands)			<u>1,010,649</u>

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
AFFILIATED PARTNERSHIP — 3.0%			
SEI Liquidity Fund, L.P. 0.020% ***(C)	3.0%	30,907,932	\$ 30,905
Total Affiliated Partnership (Cost \$30,908) (\$ Thousands)			<u>30,905</u>
CASH EQUIVALENT — 3.3%			
SEI Daily Income Trust, Government Fund, CI F 0.010% ***	3.3	34,641,728	<u>34,642</u>
Total Cash Equivalent (Cost \$34,642) (\$ Thousands)			<u>34,642</u>
Total Investments in Securities — 103.0% (Cost \$830,931)(\$ Thousands)			<u>\$ 1,076,196</u>

A list of the open futures contracts held by the Fund at November 30, 2021, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation/ (Depreciation) (Thousands)
Long Contracts					
Russell 2000 Index E-MINI	20	Dec-2021	\$ 2,359	\$ 2,197	\$ (162)
S&P Mid Cap 400 Index E-MINI	8	Dec-2021	2,296	2,165	(131)
			<u>\$ 4,655</u>	<u>\$ 4,362</u>	<u>\$ (293)</u>

Percentages are based on a Net Assets of \$1,044,536 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of November 30, 2021.

† Investment in Affiliated Security (see Note 6).

‡ Real Estate Investment Trust.

(A) Certain securities or partial positions of certain securities are on loan at November 30, 2021 (see Note 12). The total market value of securities on loan at November 30, 2021, was \$28,432 (\$ Thousands).

(B) Security is a Master Limited Partnership. At November 30, 2021, such securities amounted to \$2,838 (\$ Thousands), or 0.3% of Net Assets (See Note 2).

(C) This security was purchased with cash collateral held from securities on loan (see Note 12). The total market value of such securities as of November 30, 2021 was \$30,905 (\$ Thousands).

ADR — American Depositary Receipt

CI — Class

L.P. — Limited Partnership

Ltd. — Limited

PLC — Public Limited Company

The Summary Schedule of Investments does not reflect the complete portfolio holdings. It includes the Fund's 50 largest holdings and each investment of any issuer that exceeds 1% of the Fund's net assets. "Other Securities" represent all issues not required to be disclosed under the rules adopted by the U.S. Securities and Exchange Commission ("SEC"). In certain instances, securities for which footnotes listed above may otherwise apply are included in the Other Securities caption. The complete schedule of portfolio holdings is available (i) without charge, upon request, by calling (800) 342-5734; and (ii) on the SEC's website at <http://www.sec.gov>.

The following is a list of the level of inputs used as of November 30, 2021, in valuing the Fund's investments carried at value (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Investments in Securities				
Common Stock	1,010,649	—	—	1,010,649
Affiliated Partnership	—	30,905	—	30,905
Cash Equivalent	34,642	—	—	34,642
Total Investments in Securities	<u>1,045,291</u>	<u>30,905</u>	<u>—</u>	<u>1,076,196</u>
Other Financial Instruments				
Futures Contracts*				
Unrealized Depreciation	(293)	—	—	(293)
Total Other Financial Instruments	<u>(293)</u>	<u>—</u>	<u>—</u>	<u>(293)</u>

* Futures contracts are valued at the unrealized depreciation on the instrument.

For the period ended November 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the period ended November 30, 2021 (\$ Thousands):

Security Description	Value 5/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 11/30/2021	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 65,133	\$ 134,375	\$ (168,597)	\$ 6	\$ (12)	\$ 30,905	30,907,932	\$ 57	\$ —
SEI Daily Income Trust, Government Fund, CI F	30,279	204,263	(199,900)	—	—	34,642	34,641,728	2	—
Totals	\$ 95,412	\$ 338,638	\$ (368,497)	\$ 6	\$ (12)	\$ 65,547		\$ 59	\$ —

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.