

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

Small Cap Fund

Sector Weightings[†]:

19.0%	Financials
16.2%	Information Technology
16.0%	Industrials
13.5%	Consumer Discretionary
13.0%	Health Care
4.5%	Materials
4.5%	Consumer Staples
4.1%	Real Estate
2.8%	Energy
1.7%	Communication Services
1.7%	Affiliated Partnership
1.6%	Utilities
1.4%	Cash Equivalent
0.0%	Rights

[†]Percentages are based on total investments. Includes investments held as collateral for securities held on loan (see Note 12).

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK — 99.0%			
Communication Services — 1.7%			
Other Securities (A)	1.7%		\$ 4,579
Consumer Discretionary — 13.8%			
American Eagle Outfitters Inc (A)	0.4	39,570	1,024
Boot Barn Holdings Inc *	0.8	17,869	2,186
Dick's Sporting Goods Inc	0.3	6,845	805
Haverty Furniture Cos Inc	0.3	29,009	868
Signet Jewelers Ltd	0.3	8,405	816
Wingstop Inc	0.5	8,735	1,403
Wyndham Hotels & Resorts Inc	0.7	22,755	1,809
Other Securities (A)	10.5		27,510
			36,421
Consumer Staples — 4.6%			
Beauty Health Co/The *(A)	0.5	47,119	1,223
Ingles Markets Inc, CI A	0.4	13,190	1,013
Ingredion Inc	0.3	9,110	848
Other Securities	3.4		9,108
			12,192
Energy — 2.9%			
PDC Energy Inc	0.4	20,770	1,047
Other Securities (A)	2.5		6,521
			7,568
Financials — 19.4%			
CNO Financial Group Inc	0.4	43,200	979
Customers Bancorp Inc *	0.4	17,334	999
First Financial Bankshares Inc	0.6	31,410	1,568
Hamilton Lane Inc, CI A	0.6	14,120	1,493
Regional Management Corp	0.4	17,982	1,017
Stifel Financial Corp	0.5	20,010	1,421

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
United Community Banks Inc/GA	0.7%	52,745	\$ 1,808
Other Securities *(A)	15.8		41,876
			51,161
Health Care — 13.3%			
AMN Healthcare Services Inc *	0.6	14,405	1,642
Innoviva Inc *	0.4	67,837	1,134
Inspire Medical Systems Inc *	0.3	3,731	833
Omnicell Inc *	1.0	14,655	2,594
Prestige Consumer Healthcare Inc *	0.4	16,250	909
Progyny Inc *	0.5	24,375	1,238
Repligen Corp *	0.8	7,140	2,046
United Therapeutics Corp *	0.6	8,472	1,605
Other Securities (A)	8.7		22,941
			34,942
Industrials — 16.3%			
Atkore Inc *	0.4	10,707	1,140
Atlas Air Worldwide Holdings Inc *	0.4	11,405	999
Exponent Inc	0.8	19,190	2,236
Generac Holdings Inc *	0.5	3,074	1,295
Helios Technologies Inc	0.8	20,487	2,055
Herc Holdings Inc	0.8	12,307	2,098
John Bean Technologies Corp	0.3	4,870	768
Tetra Tech Inc	0.3	4,154	767
WillScot Mobile Mini Holdings Corp, CI A *	0.9	65,534	2,496
Other Securities	11.1		29,156
			43,010
Information Technology — 16.6%			
A10 Networks Inc	0.3	51,753	798
Azenta Inc	0.7	15,380	1,739
Grid Dynamics Holdings Inc *	0.7	49,405	1,938
Littelfuse Inc	0.6	5,452	1,627
Nova Ltd *	0.7	14,745	1,895
Novanta Inc *	0.7	11,658	1,882
Sprout Social Inc, CI A *	0.5	11,210	1,252
SPS Commerce Inc *	0.7	12,618	1,779
TaskUS Inc, CI A *(A)	0.4	20,395	909
Varonis Systems Inc, CI B *	0.4	22,285	1,155
Viavi Solutions Inc *	0.3	60,080	890
Vishay Precision Group Inc *	0.3	24,165	830
Other Securities (A)	10.3		27,022
			43,716
Materials — 4.7%			
Greif Inc, CI A	0.4	14,900	904
Ranpak Holdings Corp, CI A *	0.6	42,171	1,671
Summit Materials Inc, CI A *	0.5	35,561	1,326
Other Securities	3.2		8,373
			12,274

SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)

November 30, 2021

Small Cap Fund (Concluded)

Description	Percentage of Net Assets (%)	Shares	Market Value (\$ Thousands)
COMMON STOCK (continued)			
Real Estate — 4.1%			
Other Securities †(A)	4.1%		\$ 10,932
Utilities — 1.6%			
Other Securities	1.6		4,262
Total Common Stock (Cost \$210,748) (\$ Thousands)			261,057
RIGHTS — 0.0%			
Other Securities* (B)	0.0		—
Total Rights (Cost \$—) (\$ Thousands)			—
AFFILIATED PARTNERSHIP — 1.7%			
SEI Liquidity Fund, L.P. 0.020%*** (C)	1.7	4,571,670	4,572
Total Affiliated Partnership (Cost \$4,571) (\$ Thousands)			4,572
CASH EQUIVALENT — 1.4%			
SEI Daily Income Trust, Government Fund, CI F 0.010% ***	1.4	3,764,171	3,764
Total Cash Equivalent (Cost \$3,764) (\$ Thousands)			3,764
Total Investments in Securities — 102.1% (Cost \$219,083) (\$ Thousands)			\$ 269,393

Percentages are based on a Net Assets of \$263,740 (\$ Thousands).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of November 30, 2021.

† Investment in Affiliated Security (see Note 6).

‡ Real Estate Investment Trust.

(A) Certain securities or partial positions of certain securities are on loan at November 30, 2021 (see Note 12). The total market value of securities on loan at November 30, 2021, was \$4,471 (\$ Thousands).

(B) Level 3 security in accordance with fair value hierarchy.

(C) This security was purchased with cash collateral held from securities on loan (see Note 12). The total market value of such securities as of November 30, 2021 was \$4,572 (\$ Thousands).

CI — Class
L.P. — Limited Partnership
Ltd. — Limited

The Summary Schedule of Investments does not reflect the complete portfolio holdings. It includes the Fund's 50 largest holdings and each investment of any issuer that exceeds 1% of the Fund's net assets. "Other Securities" represent all issues not required to be disclosed under the rules adopted by the U.S. Securities and Exchange Commission ("SEC"). In certain instances, securities for which footnotes listed above may otherwise apply are included in the Other Securities caption. The complete schedule of portfolio holdings is available (i) without charge, upon request, by calling (800) 342-5734; and (ii) on the SEC's website at <http://www.sec.gov>.

The following is a list of the level of inputs used as of November 30, 2021, in valuing the Fund's investments (\$ Thousands):

	Level 1 (\$)	Level 2 (\$)	Level 3 (\$) ⁽¹⁾	Total (\$)
Investments in Securities				
Common Stock	261,057	—	—	261,057
Rights	—	—	— [^]	— [^]
Affiliated Partnership	—	4,572	—	4,572
Cash Equivalent	3,764	—	—	3,764
Total Investments in Securities	264,821	4,572	— [^]	269,393

(1) A reconciliation of Level 3 instruments is presented when the Fund has a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

[^] Securities market value less than \$500.

For the period ended November 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the period ended November 30, 2021 (\$ Thousands):

Security Description	Value 5/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value 11/30/2021	Shares	Income	Capital Gains
SEI Liquidity Fund, L.P.	\$ 10,120	\$ 43,207	\$ (48,755)	\$ 1	\$ (1)	\$ 4,572	4,571,670	\$ 21	\$ —
SEI Daily Income Trust, Government Fund, CI F	4,935	39,072	(40,243)	—	—	3,764	3,764,171	—	—
Totals	\$ 15,055	\$ 82,279	\$ (88,998)	\$ 1	\$ (1)	\$ 8,336		\$ 21	\$ —

Amounts designated as "—" are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.