

**SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)**

November 30, 2021

# Large Cap Fund

Sector Weightings\*:

|       |                        |
|-------|------------------------|
| 23.8% | Information Technology |
| 15.1% | Financials             |
| 13.7% | Health Care            |
| 11.2% | Consumer Discretionary |
| 9.7%  | Industrials            |
| 7.2%  | Consumer Staples       |
| 6.3%  | Communication Services |
| 3.7%  | Materials              |
| 2.5%  | Real Estate            |
| 2.5%  | Energy                 |
| 2.1%  | Cash Equivalent        |
| 1.7%  | Utilities              |
| 0.5%  | Affiliated Partnership |

\*Percentages are based on total investments. Includes investments held as collateral for securities held on loan (see Note 12).

| Description                           | Percentage of Net Assets (%) | Shares  | Market Value (\$ Thousands) |
|---------------------------------------|------------------------------|---------|-----------------------------|
| <b>COMMON STOCK — 97.5%</b>           |                              |         |                             |
| <b>Communication Services — 6.3%</b>  |                              |         |                             |
| Alphabet Inc, CI A *                  | 0.4%                         | 1,509   | \$ 4,282                    |
| Alphabet Inc, CI C *                  | 1.9                          | 6,590   | 18,775                      |
| Meta Platforms Inc, CI A *            | 0.8                          | 22,956  | 7,448                       |
| Other Securities (A)                  | 3.2                          |         | 32,115                      |
|                                       |                              |         | 62,620                      |
| <b>Consumer Discretionary — 11.2%</b> |                              |         |                             |
| Amazon.com Inc *                      | 2.3                          | 6,594   | 23,125                      |
| General Motors Co *                   | 0.6                          | 107,098 | 6,198                       |
| Lowe's Cos Inc                        | 1.2                          | 47,309  | 11,571                      |
| NIKE Inc, CI B                        | 0.6                          | 34,047  | 5,762                       |
| Target Corp                           | 0.8                          | 31,675  | 7,724                       |
| Tesla Inc *                           | 0.8                          | 6,494   | 7,434                       |
| Other Securities                      | 4.9                          |         | 49,780                      |
|                                       |                              |         | 111,594                     |
| <b>Consumer Staples — 7.2%</b>        |                              |         |                             |
| Kroger Co/The                         | 0.5                          | 130,560 | 5,422                       |
| Philip Morris International Inc       | 0.8                          | 89,509  | 7,693                       |
| Unilever PLC ADR                      | 0.8                          | 150,544 | 7,655                       |
| Other Securities                      | 5.1                          |         | 50,506                      |
|                                       |                              |         | 71,276                      |
| <b>Energy — 2.5%</b>                  |                              |         |                             |
| Chevron Corp                          | 0.9                          | 81,573  | 9,207                       |
| Exxon Mobil Corp                      | 0.6                          | 95,557  | 5,718                       |
| Other Securities                      | 1.0                          |         | 9,930                       |
|                                       |                              |         | 24,855                      |
| <b>Financials — 15.0%</b>             |                              |         |                             |
| Bank of America Corp                  | 0.9                          | 196,810 | 8,752                       |
| Berkshire Hathaway Inc, CI B *        | 0.9                          | 32,092  | 8,880                       |
| Charles Schwab Corp/The               | 0.6                          | 77,439  | 5,993                       |
| Citigroup Inc                         | 0.7                          | 110,256 | 7,023                       |
| First Republic Bank/CA                | 0.9                          | 41,854  | 8,775                       |
| JPMorgan Chase & Co                   | 0.7                          | 44,322  | 7,040                       |
| Markel Corp *                         | 0.6                          | 4,829   | 5,770                       |

| Description                           | Percentage of Net Assets (%) | Shares  | Market Value (\$ Thousands) |
|---------------------------------------|------------------------------|---------|-----------------------------|
| <b>COMMON STOCK (continued)</b>       |                              |         |                             |
| Moody's Corp                          | 0.6%                         | 16,071  | \$ 6,278                    |
| Morgan Stanley                        | 0.9                          | 90,438  | 8,575                       |
| State Street Corp                     | 0.7                          | 79,981  | 7,116                       |
| US Bancorp                            | 0.7                          | 125,826 | 6,963                       |
| Other Securities †                    | 6.8                          |         | 68,726                      |
|                                       |                              |         | 149,891                     |
| <b>Health Care — 13.7%</b>            |                              |         |                             |
| Amgen Inc                             | 0.6                          | 29,810  | 5,928                       |
| CVS Health Corp                       | 0.9                          | 102,775 | 9,153                       |
| Johnson & Johnson                     | 1.7                          | 106,828 | 16,658                      |
| Medtronic PLC                         | 0.6                          | 55,982  | 5,973                       |
| Merck & Co Inc                        | 0.9                          | 124,453 | 9,323                       |
| Mettler-Toledo International Inc *    | 0.6                          | 3,771   | 5,710                       |
| Pfizer Inc                            | 1.4                          | 262,799 | 14,120                      |
| UnitedHealth Group Inc                | 1.1                          | 25,292  | 11,235                      |
| Other Securities                      | 5.9                          |         | 57,762                      |
|                                       |                              |         | 135,862                     |
| <b>Industrials — 9.8%</b>             |                              |         |                             |
| Honeywell International Inc           | 0.7                          | 31,685  | 6,408                       |
| TransDigm Group Inc *                 | 0.7                          | 12,702  | 7,342                       |
| United Parcel Service Inc, CI B       | 0.8                          | 38,150  | 7,568                       |
| Other Securities (A)                  | 7.6                          |         | 75,419                      |
|                                       |                              |         | 96,737                      |
| <b>Information Technology — 23.9%</b> |                              |         |                             |
| Adobe Inc *                           | 1.3                          | 19,650  | 13,163                      |
| Apple Inc                             | 2.8                          | 165,750 | 27,398                      |
| Applied Materials Inc                 | 0.6                          | 41,555  | 6,117                       |
| Broadcom Inc                          | 0.7                          | 12,641  | 6,999                       |
| Cisco Systems Inc/Delaware            | 0.8                          | 138,114 | 7,574                       |
| Intel Corp                            | 1.0                          | 202,531 | 9,964                       |
| Intuit Inc                            | 1.5                          | 21,968  | 14,330                      |
| Microchip Technology Inc              | 1.1                          | 126,185 | 10,528                      |
| Microsoft Corp                        | 3.6                          | 107,340 | 35,485                      |
| NVIDIA Corp                           | 0.9                          | 28,122  | 9,189                       |
| salesforce.com *                      | 1.0                          | 34,611  | 9,863                       |
| Visa Inc, CI A                        | 0.7                          | 33,627  | 6,516                       |
| Other Securities                      | 7.9                          |         | 79,064                      |
|                                       |                              |         | 236,190                     |
| <b>Materials — 3.7%</b>               |                              |         |                             |
| Air Products and Chemicals Inc        | 0.6                          | 19,074  | 5,483                       |
| Other Securities                      | 3.1                          |         | 31,353                      |
|                                       |                              |         | 36,836                      |
| <b>Real Estate — 2.5%</b>             |                              |         |                             |
| American Tower Corp, CI A †           | 0.6                          | 21,568  | 5,661                       |
| Other Securities †                    | 1.9                          |         | 19,670                      |
|                                       |                              |         | 25,331                      |
| <b>Utilities — 1.7%</b>               |                              |         |                             |
| NextEra Energy Inc                    | 0.6                          | 63,421  | 5,504                       |

**SUMMARY SCHEDULE OF INVESTMENTS (Unaudited)**

November 30, 2021

**Large Cap Fund** (Concluded)

| Description   | Percentage of Net Assets (%) | Shares    | Market Value (\$ Thousands) |
|---|------------------------------|-----------|-----------------------------|
| <b>COMMON STOCK (continued)</b>                               |                              |           |                             |
| Other Securities  | 1.1%                         |           | \$ 10,941                   |
|   |                              |           | 16,445                      |
| Total Common Stock<br>(Cost \$639,864) (\$ Thousands)         |                              |           | 967,637                     |
| <b>AFFILIATED PARTNERSHIP — 0.5%</b>                          |                              |           |                             |
| SEI Liquidity Fund, L.P.<br>0.020% *** (B)                    | 0.5                          | 5,250,179 | 5,253                       |
| Total Affiliated Partnership<br>(Cost \$5,251) (\$ Thousands) |                              |           | 5,253                       |

| Description   | Percentage of Net Assets (%) | Shares     | Market Value (\$ Thousands) |
|---|------------------------------|------------|-----------------------------|
| <b>CASH EQUIVALENT — 2.1%</b>   |                              |            |                             |
| SEI Daily Income Trust,<br>Government Fund, CI F<br>0.010% ***              | 2.1%                         | 21,224,588 | \$ 21,225                   |
| Total Cash Equivalent<br>(Cost \$21,225) (\$ Thousands)                     |                              |            | 21,225                      |
| Total Investments in Securities — 100.1%<br>(Cost \$666,340) (\$ Thousands) |                              |            | \$ 994,115                  |

A list of the open futures contracts held by the Fund at November 30, 2021, is as follows:

| Type of Contract             | Number of Contracts | Expiration Date | Notional Amount (Thousands) | Value (Thousands) | Unrealized Appreciation/ (Depreciation) (Thousands) |
|------------------------------|---------------------|-----------------|-----------------------------|-------------------|---|
| Long Contracts               |                     |                 |                             |                   |   |
| S&P 500 Index E-MINI         | 48                  | Dec-2021        | \$ 10,745                   | \$ 10,959         | \$ 214  |
| S&P Mid Cap 400 Index E-MINI | 5                   | Dec-2021        | 1,421                       | 1,353             | (68)  |
|                              |                     |                 | \$ 12,166                   | \$ 12,312         | \$ 146  |

Percentages are based on a Net Assets of \$992,717 (\$ Thousands).

\* Non-income producing security.

\*\* The rate reported is the 7-day effective yield as of November 30, 2021.

‡ Real Estate Investment Trust.

† Investment in Affiliated Security (see Note 6).

(A) Certain securities or partial positions of certain securities are on loan at November 30, 2021 (see Note 12). The total market value of securities on loan at November 30, 2021, was \$5,109 (\$ Thousands).

(B) This security was purchased with cash collateral held from securities on loan (see Note 12). The total market value of such securities as of November 30, 2021 was \$5,253 (\$ Thousands).

ADR — American Depositary Receipt

CI — Class

L.P. — Limited Partnership

PLC — Public Limited Company

S&P— Standard & Poor's

The Summary Schedule of Investments does not reflect the complete portfolio holdings. It includes the Fund's 50 largest holdings and each investment of any issuer that exceeds 1% of the Fund's net assets. "Other Securities" represent all issues not required to be disclosed under the rules adopted by the U.S. Securities and Exchange Commission ("SEC"). In certain instances, securities for which footnotes listed above may otherwise apply are included in the Other Securities caption. The complete schedule of portfolio holdings is available (i) without charge, upon request, by calling (800) 342-5734; and (ii) on the SEC's website at <http://www.sec.gov>.

The following is a list of the level of inputs used as of November 30, 2021, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

|                                    | Level 1 (\$) | Level 2 (\$) | Level 3 (\$) | Total (\$) |
|------------------------------------|--------------|--------------|--------------|------------|
| <b>Investments in Securities</b>   |              |              |              |            |
| Common Stock                       | 967,637      | —            | —            | 967,637    |
| Affiliated Partnership             | —            | 5,253        | —            | 5,253      |
| Cash Equivalent                    | 21,225       | —            | —            | 21,225     |
| Total Investments in Securities    | 988,862      | 5,253        | —            | 994,115    |
| <b>Other Financial Instruments</b> |              |              |              |            |
| Futures Contracts*                 |              |              |              |            |
| Unrealized Appreciation            | 214          | —            | —            | 214        |
| Unrealized Depreciation            | (68)         | —            | —            | (68)       |
| Total Other Financial Instruments  | 146          | —            | —            | 146        |

\*Futures contracts are valued at the unrealized appreciation/(depreciation) on the instrument.

For the period ended November 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the Fund's transactions with affiliates for the period ended November 30, 2021 (\$ Thousands):

| <b>Security Description</b>                   | <b>Value<br/>5/31/2021</b> | <b>Purchases at Cost</b> | <b>Proceeds from<br/>Sales</b> | <b>Realized Gain/<br/>(Loss)</b> | <b>Change in<br/>Unrealized<br/>Appreciation/<br/>(Depreciation)</b> | <b>Value<br/>11/30/2021</b> | <b>Shares</b> | <b>Income</b> | <b>Capital Gains</b> |
|---|----------------------------|--------------------------|--------------------------------|----------------------------------|--|-----------------------------|---------------|---------------|----------------------|
| SEI Liquidity Fund, L.P.                      | \$ 625                     | \$ 38,652                | \$ (34,024)                    | \$ —                             | \$ —   | \$ 5,253                    | 5,250,179     | \$ 11         | \$ —                 |
| SEI Daily Income Trust, Government Fund, CI F | 22,716                     | 190,852                  | (192,343)                      | —                                | —  | 21,225                      | 21,224,588    | 1             | —                    |
| <b>Totals</b>                                 | <b>\$ 23,341</b>           | <b>\$ 229,504</b>        | <b>\$ (226,367)</b>            | <b>\$ —</b>                      | <b>\$ —</b>  | <b>\$ 26,478</b>            |               | <b>\$ 12</b>  | <b>\$ —</b>          |

Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.