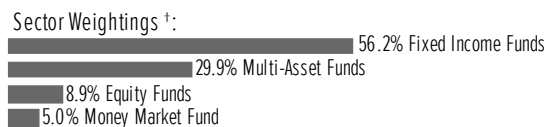


SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Defensive Strategy Fund



†Percentages are based on total investments.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1 in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 56.2%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	479,942	\$ 5,020
SEI Institutional Managed Trust Conservative Income Fund, CI Y	250,355	2,506
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	86,978	1,001
SEI Institutional Managed Trust Real Return Fund, CI Y	77,924	836
Total Fixed Income Funds (Cost \$9,278) (\$ Thousands)		<u>9,363</u>
Multi-Asset Funds — 29.9%		
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	315,757	3,328
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	72,346	831
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	93,543	834
Total Multi-Asset Funds (Cost \$4,650) (\$ Thousands)		<u>4,993</u>
Equity Funds — 8.9%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	69,724	823
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	37,240	658
Total Equity Funds (Cost \$1,234) (\$ Thousands)		<u>1,481</u>
Money Market Fund — 5.0%		
SEI Daily Income Trust Government Fund, CI F, 0.010% **	835,352	836
Total Money Market Fund (Cost \$835) (\$ Thousands)		<u>836</u>
Total Investments in Securities — 100.0% (Cost \$15,997) (\$ Thousands)		<u>\$ 16,673</u>

Percentages are based on Net Assets of \$16,671 (\$ Thousands).

** Rate shown is the 7-day effective yield as of September 30, 2021.

CI — Class

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Defensive Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 5,319	\$ 863	\$ (1,128)	\$ (5)	\$ (29)	\$ 5,020	479,942	\$ 24	\$ —
SEI Institutional Managed Trust Conservative Income, CI Y	2,657	416	(567)	—	—	2,506	250,355	—	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,064	182	(259)	(1)	15	1,001	86,978	9	—
SEI Institutional Managed Trust Real Return Fund, CI Y	885	147	(203)	2	5	836	77,924	19	—
SEI Institutional Managed Trust Multi-Asset Capital Stability, CI Y	3,546	531	(788)	7	32	3,328	315,757	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	886	140	(214)	3	16	831	72,346	16	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	881	116	(218)	10	45	834	93,543	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	876	130	(226)	23	20	823	69,724	—	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	700	122	(184)	11	9	658	37,240	7	—
SEI Daily Income Trust Government Fund, CI F	886	139	(189)	—	—	836	835,352	—	—
Totals	\$ 17,700	\$ 2,786	\$ (3,976)	\$ 50	\$ 113	\$ 16,673		\$ 75	\$ —

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Defensive Strategy Allocation Fund

Sector Weightings †:



†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Money Market Fund — 80.7%		
SEI Daily Income Trust Government Fund, CI F, 0.010%*†	4,573,312	\$ 4,573
Total Money Market Fund (Cost \$4,573) (\$ Thousands)		4,573
Fixed Income Fund — 19.3%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	154,470	1,094
Total Fixed Income Fund (Cost \$997) (\$ Thousands)		1,094
Total Investments in Securities — 100.0% (Cost \$5,570) (\$ Thousands)		\$ 5,667

Percentages are based on Net Assets of \$5,665 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

† Rate shown is the 7-day effective yield as of September 30, 2021.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Government Fund, CI F	\$ 5,033	\$ 228	\$ (688)	\$ —	\$ —	\$ 4,573	4,573,312	\$ —	\$ —
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,205	78	(218)	5	24	1,094	154,470	32	—
Totals	\$ 6,238	\$ 306	\$ (906)	\$ 5	\$ 24	\$ 5,667		\$ 32	\$ —

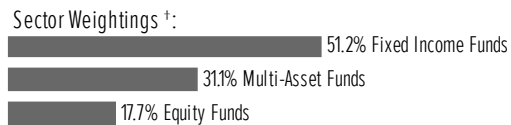
Amounts designated as “—” are either \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Conservative Strategy Fund



†Percentages are based on total investments.

CI — Class

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 51.2%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	899,935	\$ 9,413
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	267,894	2,507
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	184,321	1,849
SEI Institutional Managed Trust Conservative Income Fund, CI Y	625,915	6,265
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	649,637	7,477
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	266,633	1,888
SEI Institutional Managed Trust Real Return Fund, CI Y	233,564	2,507
Total Fixed Income Funds (Cost \$31,338) (\$ Thousands)		31,906
Multi-Asset Funds — 31.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	178,111	1,854
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	1,007,632	10,621
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	325,557	3,741
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	351,318	3,134
Total Multi-Asset Funds (Cost \$18,263) (\$ Thousands)		19,350
Equity Funds — 17.7%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	570,139	6,733
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	244,874	4,322
Total Equity Funds (Cost \$9,546) (\$ Thousands)		11,055
Total Investments in Securities — 100.0% (Cost \$59,147) (\$ Thousands)		\$ 62,311

Percentages are based on Net Assets of \$62,296 (\$ Thousands).

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 10,449	\$ 119	\$ (1,089)	\$ (4)	\$ (62)	\$ 9,413	899,935	\$ 46	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	2,787	23	(300)	1	(4)	2,507	267,894	10	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	2,083	76	(321)	5	6	1,849	184,321	37	—
SEI Institutional Managed Trust Conservative Income Fund, CI Y	6,963	39	(737)	1	(1)	6,265	625,915	—	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	8,351	155	(1,142)	(13)	126	7,477	649,637	73	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	2,103	72	(336)	4	45	1,888	266,633	55	—
SEI Institutional Managed Trust Real Return Fund, CI Y	2,785	74	(372)	17	3	2,507	233,564	57	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	2,077	43	(410)	8	136	1,854	178,111	—	—
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	11,838	59	(1,404)	62	66	10,621	1,007,632	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	4,183	88	(620)	48	42	3,741	325,557	76	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	3,466	57	(601)	(91)	303	3,134	351,318	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	7,618	216	(1,475)	90	284	6,733	570,139	—	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	4,834	262	(912)	55	83	4,322	244,874	46	—
Totals	<u>\$ 69,537</u>	<u>\$ 1,283</u>	<u>\$ (9,719)</u>	<u>\$ 183</u>	<u>\$ 1,027</u>	<u>\$ 62,311</u>		<u>\$ 400</u>	<u>\$ —</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Conservative Strategy Allocation Fund

Sector Weightings †:

46.4% Equity Funds
33.4% Fixed Income Fund
20.2% Money Market Fund

†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 46.4%		
SEI Institutional Managed Trust Real Estate Fund, CI Y	242,886	\$ 4,282
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	495,559	8,746
Total Equity Funds (Cost \$8,425) (\$ Thousands)		<u>13,028</u>
Fixed Income Fund — 33.4%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,323,402	9,370

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Total Fixed Income Fund (Cost \$8,558) (\$ Thousands)		<u>\$ 9,370</u>
Money Market Fund — 20.2%		
SEI Daily Income Trust Government Fund, CI F, 0.010%*	5,653,631	5,654
Total Money Market Fund (Cost \$5,654) (\$ Thousands)		<u>5,654</u>
Total Investments in Securities — 100.0% (Cost \$22,637) (\$ Thousands)		<u><u>\$ 28,052</u></u>

Percentages are based on Net Assets of \$28,044 (\$ Thousands).

*Rate shown is the 7-day effective yield as of September 30, 2021.

CI — Class

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional Managed Trust Real Estate Fund, CI Y	\$ 4,498	\$ 59	\$ (888)	\$ 163	\$ 450	\$ 4,282	242,886	\$ 36	\$ —
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	9,098	105	(708)	144	107	8,746	495,559	89	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	9,715	447	(1,029)	6	231	9,370	1,323,402	270	—
SEI Daily Income Trust Government Fund, CI F	5,853	245	(444)	—	—	5,654	5,653,631	—	—
Totals	<u>\$ 29,164</u>	<u>\$ 856</u>	<u>\$ (3,069)</u>	<u>\$ 313</u>	<u>\$ 788</u>	<u>\$ 28,052</u>		<u>\$ 395</u>	<u>\$ —</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Moderate Strategy Fund

Sector Weightings †:

36.3%	Fixed Income Funds
35.0%	Multi-Asset Funds
28.7%	Equity Funds

†Percentages are based on total investments.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 – Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS – 100.0%		
Fixed Income Funds – 36.3%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	1,008,374	\$ 10,548
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	422,119	3,951
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	391,692	3,929
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,832,431	21,091
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	560,208	3,966
SEI Institutional Managed Trust Real Return Fund, CI Y	368,023	3,949
Total Fixed Income Funds (Cost \$46,676) (\$ Thousands)		47,434
Multi-Asset Funds – 35.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	1,873,732	19,505
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	1,247,673	13,150
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	571,820	6,570
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	737,256	6,576
Total Multi-Asset Funds (Cost \$42,936) (\$ Thousands)		45,801
Equity Funds – 28.7%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	1,639,764	19,366
SEI Institutional Managed Trust Large Cap Fund, CI Y	292,391	5,123
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	734,936	12,972
Total Equity Funds (Cost \$31,706) (\$ Thousands)		37,461
Total Investments in Securities – 100.0% (Cost \$121,318) (\$ Thousands)		\$ 130,696

Percentages are based on Net Assets of \$130,661 (\$ Thousands).

CI – Class

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Moderate Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, Cl Y	\$ 11,905	\$ 203	\$ (1,486)	\$ (10)	\$ (64)	\$ 10,548	1,008,374	\$ 51	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, Cl Y	4,464	82	(591)	2	(6)	3,951	422,119	15	—
SEI Institutional International Trust Emerging Markets Debt Fund, Cl Y	4,461	171	(729)	(10)	36	3,929	391,692	79	—
SEI Institutional Managed Trust Core Fixed Income Fund, Cl Y	23,830	463	(3,514)	(54)	366	21,091	1,832,431	205	—
SEI Institutional Managed Trust High Yield Bond Fund, Cl Y	4,490	158	(787)	10	95	3,966	560,208	116	—
SEI Institutional Managed Trust Real Return Fund, Cl Y	4,460	165	(710)	33	1	3,949	368,023	89	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, Cl Y	22,146	392	(4,547)	60	1,454	19,505	1,873,732	—	—
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, Cl Y	14,868	114	(1,987)	81	74	13,150	1,247,673	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, Cl Y	7,444	179	(1,209)	77	79	6,570	571,820	133	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, Cl Y	7,405	199	(1,480)	(221)	673	6,576	737,256	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, Cl Y	22,194	287	(4,166)	315	736	19,366	1,639,764	—	—
SEI Institutional Managed Trust Large Cap Fund, Cl Y	5,938	211	(1,363)	250	87	5,123	292,391	26	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, Cl Y	14,755	609	(2,798)	151	255	12,972	734,936	139	—
Totals	\$ 148,360	\$ 3,233	\$ (25,367)	\$ 684	\$ 3,786	\$ 130,696		\$ 853	\$ —

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Moderate Strategy Allocation Fund

Sector Weightings †:

	67.0% Equity Funds
	18.3% Fixed Income Fund
	14.7% Money Market Fund

†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 67.0%		
SEI Institutional International Trust International Equity Fund, CI Y	284,496	\$ 3,861
SEI Institutional Managed Trust Real Estate Fund, CI Y	218,253	3,848
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	209,795	7,372
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	1,851,503	32,679
Total Equity Funds (Cost \$27,997) (\$ Thousands)		<u>47,760</u>
Fixed Income Fund — 18.3%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,846,350	13,072

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Total Fixed Income Fund (Cost \$12,518) (\$ Thousands)		<u>\$ 13,072</u>
Money Market Fund — 14.7%		
SEI Daily Income Trust Government Fund, CI F, 0.010%*	10,484,482	10,484
Total Money Market Fund (Cost \$10,484) (\$ Thousands)		<u>10,484</u>
Total Investments in Securities — 100.0% (Cost \$50,999) (\$ Thousands)		<u>\$ 71,316</u>

Percentages are based on Net Assets of \$71,296 (\$ Thousands).

*Rate shown is the 7-day effective yield as of September 30, 2021.

CI — Class

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust International Equity Fund, CI Y	\$ 3,769	\$ 352	\$ (375)	\$ 6	\$ 109	\$ 3,861	284,496	\$ —	\$ —
SEI Institutional Managed Trust Real Estate Fund, CI Y	3,740	241	(648)	90	425	3,848	218,253	31	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	7,208	325	(670)	216	293	7,372	209,795	41	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	31,435	1,745	(1,313)	66	746	32,679	1,851,503	313	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	12,424	1,292	(954)	(41)	351	13,072	1,846,350	361	—
SEI Daily Income Trust Government Fund, CI F	9,944	1,290	(750)	—	—	10,484	10,484,482	1	—
Totals	<u>\$ 68,520</u>	<u>\$ 5,245</u>	<u>\$ (4,710)</u>	<u>\$ 337</u>	<u>\$ 1,924</u>	<u>\$ 71,316</u>		<u>\$ 747</u>	<u>\$ —</u>

Amount designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Aggressive Strategy Fund



†Percentages are based on total investments.

Percentages are based on Net Assets of \$170,839 (\$ Thousands).

CI — Class

As of September 30, 2021, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 62.8%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	845,057	\$ 12,042
SEI Institutional International Trust International Equity Fund, CI Y	2,631,373	35,708
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	734,821	13,623
SEI Institutional Managed Trust Large Cap Fund, CI Y	2,035,995	35,671
SEI Institutional Managed Trust Small Cap Fund, CI Y	619,733	10,201
Total Equity Funds (Cost \$69,571) (\$ Thousands)		107,245
Multi-Asset Fund — 20.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	3,298,275	34,335
Total Multi-Asset Fund (Cost \$31,499) (\$ Thousands)		34,335
Fixed Income Funds — 17.1%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	1,029,017	10,321
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	749,092	8,622
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,465,731	10,377
Total Fixed Income Funds (Cost \$28,186) (\$ Thousands)		29,320
Total Investments in Securities — 100.0% (Cost \$129,256) (\$ Thousands)		<u>\$ 170,900</u>

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 12,583	\$ 658	\$ (656)	\$ 2	\$ (545)	\$ 12,042	845,057	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	38,730	1,426	(5,713)	1,108	157	35,708	2,631,373	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	14,879	288	(3,012)	982	486	13,623	734,821	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	39,083	986	(6,652)	1,528	726	35,671	2,035,995	176	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	10,797	859	(1,760)	317	(12)	10,201	619,733	7	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	36,685	826	(5,810)	233	2,401	34,335	3,298,275	—	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	10,713	433	(873)	(10)	58	10,321	1,029,017	201	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	9,059	412	(975)	(27)	153	8,622	749,092	84	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	10,978	527	(1,398)	(93)	363	10,377	1,465,731	305	—
Totals	\$ 183,507	\$ 6,415	\$ (26,849)	\$ 4,040	\$ 3,787	\$ 170,900		\$ 773	\$ —

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Tax-Managed Aggressive Strategy Fund

Sector Weightings †:

	87.8% Equity Funds
	12.2% Fixed Income Funds

†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 87.8%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	125,444	\$ 1,787
SEI Institutional International Trust International Equity Fund, CI Y	1,041,153	14,128
SEI Institutional Managed Trust Tax- Managed Large Cap Fund, CI Y*	1,423,160	50,010
SEI Institutional Managed Trust Tax- Managed Small/Mid Cap Fund, CI Y	448,128	12,579
Total Equity Funds (Cost \$33,527) (\$ Thousands)		<u>78,504</u>
Fixed Income Funds — 12.2%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	356,797	3,579

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,033,462	\$ 7,317
Total Fixed Income Funds (Cost \$10,717) (\$ Thousands)		<u>10,896</u>
Total Investments in Securities — 100.0% (Cost \$44,244) (\$ Thousands)		<u>\$ 89,400</u>

Percentages are based on Net Assets of \$89,374 (\$ Thousands).

CI — Class

*Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 1,725	\$ 182	\$ (39)	\$ —	\$ (81)	\$ 1,787	125,444	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	13,655	170	(102)	2	403	14,128	1,041,153	—	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	49,144	276	(2,846)	720	2,716	50,010	1,423,160	276	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	12,270	278	(309)	58	282	12,579	448,128	8	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	3,376	277	(83)	(2)	11	3,579	356,797	64	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	6,807	613	(275)	(23)	195	7,317	1,033,462	200	—
Totals	<u>\$ 86,977</u>	<u>\$ 1,796</u>	<u>\$ (3,654)</u>	<u>\$ 755</u>	<u>\$ 3,526</u>	<u>\$ 89,400</u>		<u>\$ 548</u>	<u>\$ —</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

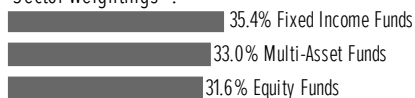
The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Core Market Strategy Fund

Sector Weightings †:



†Percentages are based on total investments.

Percentages are based on Net Assets of \$73,510 (\$ Thousands).

CI — Class

As of September 30, 2021, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 35.4%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	367,103	\$ 3,682
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,617,313	18,615
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	529,138	3,746
Total Fixed Income Funds (Cost \$25,013) (\$ Thousands)		26,043
Multi-Asset Funds — 33.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	1,403,176	14,607
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	322,531	3,706
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	669,800	5,975
Total Multi-Asset Funds (Cost \$22,513) (\$ Thousands)		24,288
Equity Funds — 31.6%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	154,000	2,194
SEI Institutional International Trust International Equity Fund, CI Y	532,560	7,227
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	195,216	3,619
SEI Institutional Managed Trust Large Cap Fund, CI Y	454,197	7,958
SEI Institutional Managed Trust Small Cap Fund, CI Y	133,812	2,203
Total Equity Funds (Cost \$13,685) (\$ Thousands)		23,201
Total Investments in Securities — 100.0% (Cost \$61,211) (\$ Thousands)		\$ 73,532

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Core Market Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	\$ 3,932	\$ 120	\$ (390)	\$ 2	\$ 18	\$ 3,682	367,103	\$ 73	\$ —
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	19,704	304	(1,669)	(32)	308	18,615	1,617,313	181	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	3,981	125	(457)	3	94	3,746	529,138	110	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	15,793	86	(2,425)	128	1,025	14,607	1,403,176	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	3,960	91	(433)	28	60	3,706	322,531	76	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	6,335	89	(855)	(59)	465	5,975	669,800	—	—
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	2,367	141	(214)	1	(101)	2,194	154,000	—	—
SEI Institutional International Trust International Equity Fund, CI Y	7,874	9	(913)	342	(85)	7,227	532,560	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	3,974	40	(794)	348	51	3,619	195,216	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	8,711	102	(1,367)	448	64	7,958	454,197	40	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	2,383	90	(333)	94	(31)	2,203	133,812	2	—
Totals	\$ 79,014	\$ 1,197	\$ (9,850)	\$ 1,303	\$ 1,868	\$ 73,532		\$ 482	\$ —

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Core Market Strategy Allocation Fund

Sector Weightings †:



†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 87.8%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	36,985	\$ 527
SEI Institutional International Trust International Equity Fund, CI Y	308,463	4,186
SEI Institutional Managed Trust Tax- Managed Large Cap Fund, CI Y *	417,026	14,654
SEI Institutional Managed Trust Tax- Managed Small/Mid Cap Fund, CI Y	131,769	3,699
Total Equity Funds (Cost \$9,026) (\$ Thousands)		<u>23,066</u>
Fixed Income Funds — 12.2%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	106,395	1,067

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	303,899	\$ 2,152
Total Fixed Income Funds (Cost \$3,138) (\$ Thousands)		<u>3,219</u>
Total Investments in Securities — 100.0% (Cost \$12,164) (\$ Thousands)		<u>\$ 26,285</u>

Percentages are based on Net Assets of \$26,277 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/ (Loss)	Change in Unrealized Appreciation/ (Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 511	\$ 78	\$(38)	\$—	\$(24)	\$ 527	36,985	\$—	\$—
SEI Institutional International Trust International Equity Fund, Class Y	4,132	83	(154)	29	96	4,186	308,463	—	—
SEI Institutional Managed Trust Tax Managed Large Cap Fund, Class Y	14,512	90	(968)	407	613	14,654	417,026	82	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	3,621	60	(84)	11	91	3,699	131,769	2	—
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	1,018	86	(41)	(1)	5	1,067	106,395	19	—
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	2,090	128	(117)	(4)	55	2,152	303,899	60	—
Totals	<u>\$ 25,884</u>	<u>\$ 525</u>	<u>\$(1,402)</u>	<u>\$ 442</u>	<u>\$ 836</u>	<u>\$ 26,285</u>		<u>\$ 163</u>	<u>\$—</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

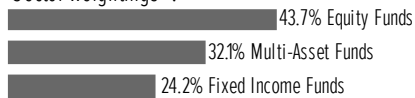
The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Market Growth Strategy Fund

Sector Weightings †:



†Percentages are based on total investments.

Percentages are based on Net Assets of \$188,568 (\$ Thousands).

CI — Class

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 43.7%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	526,598	\$ 7,504
SEI Institutional International Trust International Equity Fund, CI Y	2,064,646	28,017
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	606,745	11,249
SEI Institutional Managed Trust Large Cap Fund, CI Y	1,710,488	29,968
SEI Institutional Managed Trust Small Cap Fund, CI Y	341,674	5,624
Total Equity Funds (Cost \$52,853) (\$ Thousands)		82,362
Multi-Asset Funds — 32.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	3,635,102	37,841
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	660,010	7,584
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	1,704,619	15,205
Total Multi-Asset Funds (Cost \$57,909) (\$ Thousands)		60,630
Fixed Income Funds — 24.2%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	945,542	9,484
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	2,312,752	26,620
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,346,793	9,535
Total Fixed Income Funds (Cost \$44,379) (\$ Thousands)		45,639
Total Investments in Securities — 100.0% (Cost \$155,141) (\$ Thousands)		\$ 188,631

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 7,681	\$ 245	\$ (76)	\$ 2	\$ (348)	\$ 7,504	526,598	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	29,468	45	(2,426)	785	145	28,017	2,064,646	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	11,897	—	(1,812)	819	345	11,249	606,745	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	31,603	143	(3,569)	973	818	29,968	1,710,488	143	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	5,839	85	(450)	126	24	5,624	341,674	4	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	38,764	—	(3,690)	160	2,607	37,841	3,635,102	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	7,718	152	(453)	23	144	7,584	660,010	152	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	15,540	57	(1,394)	(189)	1,191	15,205	1,704,619	—	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	9,566	254	(372)	(3)	39	9,484	945,542	180	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	26,873	764	(1,382)	(67)	432	26,620	2,312,752	251	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	9,747	273	(724)	(47)	286	9,535	1,346,793	273	—
Totals	<u>\$ 194,696</u>	<u>\$ 2,018</u>	<u>\$ (16,348)</u>	<u>\$ 2,582</u>	<u>\$ 5,683</u>	<u>\$ 188,631</u>		<u>\$ 1,003</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2021

Market Growth Strategy Allocation Fund

Sector Weightings †:



† Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 87.9%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	187,369	\$ 2,670
SEI Institutional International Trust International Equity Fund, CI Y	1,626,496	22,071
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	2,238,750	78,670
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	692,759	19,446
Total Equity Funds (Cost \$49,839) (\$ Thousands)		<u>122,857</u>
Fixed Income Funds — 12.1%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	548,521	5,502

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,618,341	\$ 11,458
Total Fixed Income Funds (Cost \$16,623) (\$ Thousands)		<u>16,960</u>
Total Investments in Securities — 100.0% (Cost \$66,462) (\$ Thousands)		<u>\$ 139,817</u>

Percentages are based on Net Assets of \$139,776 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2021, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2021, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2021 (\$ Thousands):

Security Description	Value 3/31/2021	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/Depreciation	Value 9/30/2021	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 2,596	\$ 215	\$(16)	\$ —	\$(125)	\$ 2,670	187,369	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, Class Y	21,669	—	(245)	71	576	22,071	1,626,496	—	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, Class Y	76,136	430	(3,258)	1,275	4,087	78,670	2,238,750	430	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	19,016	38	(135)	50	477	19,446	692,759	12	—
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	5,122	369	1	—	10	5,502	548,521	100	—
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	10,760	502	(72)	(6)	274	11,458	1,618,341	310	—
Totals	<u>\$ 135,299</u>	<u>\$ 1,554</u>	<u>\$(3,725)</u>	<u>\$ 1,390</u>	<u>\$ 5,299</u>	<u>\$ 139,817</u>		<u>\$ 852</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.