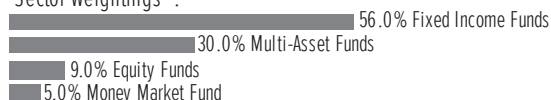


SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Defensive Strategy Fund

Sector Weightings [†]:



[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$47,448 (\$ Thousands).

** Rate shown is the 7-day effective yield as of September 30, 2020.

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1 in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 56.0%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	1,344,260	\$ 14,236
SEI Institutional Managed Trust Conservative Income Fund, CI Y	711,144	7,112
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	233,909	2,845
SEI Institutional Managed Trust Real Return Fund, CI Y	227,040	2,370
Total Fixed Income Funds (Cost \$26,352) (\$ Thousands)		26,563
Multi-Asset Funds — 30.0%		
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	920,505	9,481
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	218,723	2,373
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	301,550	2,379
Total Multi-Asset Funds (Cost \$14,136) (\$ Thousands)		14,233
Equity Funds — 9.0%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	227,907	2,377
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	118,211	1,909
Total Equity Funds (Cost \$4,169) (\$ Thousands)		4,286
Money Market Fund — 5.0%		
SEI Daily Income Trust Government Fund, CI F, 0.010% **	2,370,318	2,370
Total Money Market Fund (Cost \$2,370) (\$ Thousands)		2,370
Total Investments in Securities — 100.0% (Cost \$47,027) (\$ Thousands)		\$ 47,452

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Defensive Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 4,903	\$ 9,800	\$ (475)	\$ —	\$ 8	\$ 14,236	1,344,260	\$ 62	\$ —
SEI Institutional Managed Trust Conservative Income, CI Y	2,424	4,911	(221)	—	(2)	7,112	711,144	8	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,002	1,940	(158)	1	60	2,845	233,909	20	—
SEI Institutional Managed Trust Real Return Fund, CI Y	810	1,612	(110)	—	58	2,370	227,040	2	—
SEI Institutional Managed Trust Multi-Asset Capital Stability, CI Y	3,240	6,508	(402)	1	134	9,481	920,505	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	856	1,597	(228)	(7)	155	2,373	218,723	23	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	827	1,661	(167)	(45)	103	2,379	301,550	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	887	1,702	(368)	(43)	199	2,377	227,907	—	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	705	1,405	(341)	(32)	172	1,909	118,211	10	—
SEI Daily Income Trust Government Fund, CI F	808	1,637	(75)	—	—	2,370	2,370,318	—	—
Totals	\$ 16,462	\$ 32,773	\$ (2,545)	\$ (125)	\$ 887	\$ 47,452		\$ 125	\$ -

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Defensive Strategy Allocation Fund

Sector Weightings [†]:



[†]Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Money Market Fund — 80.7%		
SEI Daily Income Trust Government Fund, CI F, 0.010%* [†]	5,644,857	\$ 5,645
Total Money Market Fund (Cost \$5,645) (\$ Thousands)		5,645
Fixed Income Fund — 19.3%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	210,100	1,355
Total Fixed Income Fund (Cost \$1,379) (\$ Thousands)		1,355
Total Investments in Securities — 100.0% (Cost \$7,024) (\$ Thousands)		\$ 7,000

Percentages are based on Net Assets of \$6,998 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

[†] Rate shown is the 7-day effective yield as of September 30, 2020.

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Government Fund, CI F	\$ 6,090	\$ 1,117	\$ (1,562)	\$ —	\$ —	\$ 5,645	5,644,857	\$ 2	\$ —
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,484	277	(557)	(77)	228	1,355	210,100	43	—
Totals	\$ 7,574	\$ 1,394	\$ (2,119)	\$ (77)	\$ 228	\$ 7,000		\$ 45	\$ -

Amounts designated as “—” are either \$0 or have been rounded to \$0.

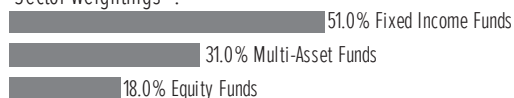
The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Conservative Strategy Fund

Sector Weightings [†]:



[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$70,670 (\$ Thousands).

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 51.0%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	1,001,735	\$ 10,608
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	301,583	2,829
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	216,781	2,123
SEI Institutional Managed Trust Conservative Income Fund, CI Y	706,533	7,065
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	698,193	8,490
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	330,391	2,131
SEI Institutional Managed Trust Real Return Fund, CI Y	271,041	2,830
Total Fixed Income Funds (Cost \$35,255) (\$ Thousands)		<u>36,076</u>
Multi-Asset Funds — 31.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	219,710	2,114
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	1,167,579	12,026
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	390,080	4,232
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	447,046	3,527
Total Multi-Asset Funds (Cost \$22,042) (\$ Thousands)		<u>21,899</u>
Equity Funds — 18.0%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	744,473	7,765
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	305,945	4,941
Total Equity Funds (Cost \$12,544) (\$ Thousands)		<u>12,706</u>
Total Investments in Securities — 100.0% (Cost \$69,841) (\$ Thousands)		<u>\$ 70,681</u>

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 10,110	\$ 904	\$ (425)	\$ —	\$ 19	\$ 10,608	1,001,735	\$ 75	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	2,697	204	(142)	—	70	2,829	301,583	22	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	2,005	189	(365)	(19)	313	2,123	216,781	5	—
SEI Institutional Managed Trust Conservative Income Fund, CI Y	6,706	594	(235)	—	—	7,065	706,533	16	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	8,118	553	(587)	12	394	8,490	698,193	100	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	2,035	202	(349)	(69)	312	2,131	330,391	68	—
SEI Institutional Managed Trust Real Return Fund, CI Y	2,677	181	(149)	2	119	2,830	271,041	7	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	2,012	101	(204)	(15)	220	2,114	219,710	—	—
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	11,387	694	(411)	4	352	12,026	1,167,579	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	4,064	219	(620)	(14)	583	4,232	390,080	61	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	3,370	183	(219)	(60)	253	3,527	447,046	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	7,315	727	(1,382)	(163)	1,268	7,765	744,473	—	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	4,624	599	(1,082)	(95)	895	4,941	305,945	53	—
Totals	<u>\$ 67,120</u>	<u>\$ 5,350</u>	<u>\$ (6,170)</u>	<u>\$ (417)</u>	<u>\$ 4,798</u>	<u>\$ 70,681</u>		<u>\$ 407</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

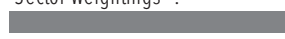


The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Conservative Strategy Allocation Fund

Sector Weightings †:

	47.3% Equity Funds
	32.9% Fixed Income Fund
	19.8% Money Market Fund

†Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 47.3%		
SEI Institutional Managed Trust Real Estate Fund, CI Y	347,989	\$ 4,705
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	588,647	9,507
Total Equity Funds (Cost \$11,306) (\$ Thousands)		<u>14,212</u>
Fixed Income Fund — 32.9%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,530,564	9,872
Total Fixed Income Fund (Cost \$10,070) (\$ Thousands)		<u>9,872</u>

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Money Market Fund — 19.8%		
SEI Daily Income Trust Government Fund, CI F, 0.010% *	5,943,469	\$ 5,943
Total Money Market Fund (Cost \$5,943) (\$ Thousands)		<u>5,943</u>
Total Investments in Securities — 100.0% (Cost \$27,319) (\$ Thousands)		<u>\$ 30,027</u>

Percentages are based on Net Assets of \$30,019 (\$ Thousands).

* Rate shown is the 7-day effective yield as of September 30, 2020.

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional Managed Trust Real Estate Fund, CI Y	\$ 4,920	\$ 1,303	\$ (2,161)	\$ (468)	\$ 1,111	\$ 4,705	347,989	\$ 64	\$ —
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	9,645	855	(2,560)	(30)	1,597	9,507	588,647	105	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	10,517	911	(2,733)	(455)	1,632	9,872	1,530,564	332	—
SEI Daily Income Trust Government Fund, CI F	6,227	976	(1,260)	—	—	5,943	5,943,469	2	—
Totals	<u>\$ 31,309</u>	<u>\$ 4,045</u>	<u>\$ (8,714)</u>	<u>\$ (953)</u>	<u>\$ 4,340</u>	<u>\$ 30,027</u>		<u>\$ 503</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Moderate Strategy Fund

Sector Weightings [†]:

36.1%	Fixed Income Funds
35.1%	Multi-Asset Funds
28.8%	Equity Funds

[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$159,166 (\$ Thousands).

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 36.1%		
SEI Daily Income Trust Short Duration Government Fund, CI Y	1,205,468	\$ 12,766
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	510,355	4,787
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	480,923	4,708
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	2,101,148	25,550
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	749,153	4,832
SEI Institutional Managed Trust Real Return Fund, CI Y	459,062	4,793
Total Fixed Income Funds (Cost \$55,901) (\$ Thousands)		57,436
Multi-Asset Funds — 35.1%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	2,488,371	23,938
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	1,550,959	15,975
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	737,063	7,997
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	1,012,725	7,990
Total Multi-Asset Funds (Cost \$57,273) (\$ Thousands)		55,900
Equity Funds — 28.8%		
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	2,283,031	23,812
SEI Institutional Managed Trust Large Cap Fund, CI Y	452,168	6,308
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	974,532	15,739
Total Equity Funds (Cost \$45,091) (\$ Thousands)		45,859
Total Investments in Securities — 100.0% (Cost \$158,265) (\$ Thousands)		\$ 159,195

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Moderate Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Daily Income Trust Short Duration Government Fund, CI Y	\$ 11,841	\$ 2,260	\$ (1,359)	\$ (1)	\$ 25	\$ 12,766	1,205,468	\$ 91	\$ —
SEI Daily Income Trust Ultra Short Duration Bond Fund, CI Y	4,450	771	(553)	(1)	120	4,787	510,355	38	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	4,375	676	(1,016)	(89)	762	4,708	480,923	10	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	23,759	3,793	(3,226)	34	1,190	25,550	2,101,148	306	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	4,465	745	(926)	(109)	657	4,832	749,153	154	—
SEI Institutional Managed Trust Real Return Fund, CI Y	4,388	703	(504)	5	201	4,793	459,062	11	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	21,954	2,728	(3,076)	(228)	2,560	23,938	2,488,371	—	—
SEI Institutional Managed Trust Multi-Asset Capital Stability Fund, CI Y	14,655	2,424	(1,576)	7	465	15,975	1,550,959	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	7,433	803	(1,309)	(36)	1,106	7,997	737,063	116	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	7,394	1,061	(895)	(258)	688	7,990	1,012,725	—	—
SEI Institutional Managed Trust Global Managed Volatility Fund, CI Y	21,844	2,407	(3,683)	(438)	3,682	23,812	2,283,031	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	5,768	726	(1,806)	(95)	1,715	6,308	452,168	53	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	14,464	1,724	(2,894)	(306)	2,751	15,739	974,532	161	—
Totals	\$ 146,790	\$ 20,821	\$ (22,823)	\$ (1,515)	\$ 15,922	\$ 159,195		\$ 940	\$ -

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Moderate Strategy Allocation Fund

Sector Weightings [†]:

	67.2% Equity Funds
	18.2% Fixed Income Fund
	14.6% Money Market Fund

[†]Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 67.2%		
SEI Institutional International Trust International Equity Fund, CI Y	318,015	\$ 3,453
SEI Institutional Managed Trust Real Estate Fund, CI Y	254,554	3,442
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	242,513	6,613
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	1,808,262	29,203
Total Equity Funds		42,711
(Cost \$28,222) (\$ Thousands)		

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Fixed Income Fund — 18.2%		
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,793,592	\$ 11,569
Total Fixed Income Fund		11,569
(Cost \$12,313) (\$ Thousands)		
Money Market Fund — 14.6%		
SEI Daily Income Trust Government Fund, CI F, 0.010% *	9,242,680	9,243
Total Money Market Fund		9,243
(Cost \$9,243) (\$ Thousands)		
Total Investments in Securities — 100.0%		\$ 63,523
(Cost \$49,778) (\$ Thousands)		

Percentages are based on Net Assets of \$63,509 (\$ Thousands).

* Rate shown is the 7-day effective yield as of September 30, 2020.

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust International Equity Fund, CI Y	\$ 3,303	\$ 99	\$ (794)	\$ 144	\$ 701	\$ 3,453	318,015	\$ —	\$ —
SEI Institutional Managed Trust Real Estate Fund, CI Y	3,320	536	(819)	(99)	504	3,442	254,554	44	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	6,287	393	(1,625)	714	844	6,613	242,513	56	—
SEI Institutional Managed Trust U.S. Managed Volatility Fund, CI Y	27,648	1,105	(4,054)	(164)	4,668	29,203	1,808,262	304	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	11,119	1,000	(1,826)	(393)	1,669	11,569	1,793,592	366	—
SEI Daily Income Trust Government Fund, CI F	8,834	1,604	(1,195)	—	—	9,243	9,242,680	4	—
Totals	\$ 60,511	\$ 4,737	\$ (10,313)	\$ 202	\$ 8,386	\$ 63,523		\$ 774	\$ -

Amount designated as “-” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Aggressive Strategy Fund

Sector Weightings [†]:



[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$160,624 (\$ Thousands).

CI — Class

As of September 30, 2020, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 63.0%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	937,663	\$ 11,318
SEI Institutional International Trust International Equity Fund, CI Y	3,107,572	33,748
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	854,856	12,832
SEI Institutional Managed Trust Large Cap Fund, CI Y	2,416,422	33,709
SEI Institutional Managed Trust Small Cap Fund, CI Y	888,871	9,644
Total Equity Funds (Cost \$84,081) (\$ Thousands)		<u>101,251</u>
Multi-Asset Fund — 20.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	3,343,761	32,167
Total Multi-Asset Fund (Cost \$32,069) (\$ Thousands)		<u>32,167</u>
Fixed Income Funds — 17.0%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	974,103	9,536
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	658,255	8,005
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,505,945	9,713
Total Fixed Income Funds (Cost \$27,070) (\$ Thousands)		<u>27,254</u>
Total Investments in Securities — 100.0% (Cost \$143,220) (\$ Thousands)		<u><u>\$ 160,672</u></u>

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 9,931	\$ 412	\$ (2,010)	\$ 65	\$ 2,920	\$ 11,318	937,663	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	30,041	613	(4,678)	386	7,386	33,748	3,107,572	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	11,395	503	(2,565)	610	2,889	12,832	854,856	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	29,985	1,514	(6,012)	(532)	8,754	33,709	2,416,422	275	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	8,452	1,172	(2,578)	(767)	3,365	9,644	888,871	24	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	28,694	4,603	(4,114)	(336)	3,320	32,167	3,343,761	—	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	8,577	962	(1,239)	(90)	1,326	9,536	974,103	20	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	7,238	1,683	(1,278)	—	362	8,005	658,255	93	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	8,715	1,186	(1,218)	(232)	1,262	9,713	1,505,945	300	—
Totals	<u>\$ 143,028</u>	<u>\$ 12,648</u>	<u>\$ (25,692)</u>	<u>\$ (896)</u>	<u>\$ 31,584</u>	<u>\$ 160,672</u>		<u>\$ 712</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Tax-Managed Aggressive Strategy Fund

Sector Weightings [†]:

88.0% Equity Funds
12.0% Fixed Income Funds

[†]Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
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AFFILIATED INVESTMENT FUNDS — 100.0%

Equity Funds — 88.0%

SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	118,181	\$ 1,426
SEI Institutional International Trust International Equity Fund, CI Y	1,047,519	11,376
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	1,481,290	40,395
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	505,813	9,838
Total Equity Funds (Cost \$35,909) (\$ Thousands)		<u>63,035</u>

Fixed Income Funds — 12.0%

SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	289,753	2,837
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Description	Shares	Market Value (\$ Thousands)
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AFFILIATED INVESTMENT FUNDS (continued)

SEI Institutional Managed Trust High Yield Bond Fund, CI Y	889,629	\$ 5,738
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Total Fixed Income Funds (Cost \$9,083) (\$ Thousands)		<u>8,575</u>
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Total Investments in Securities — 100.0% (Cost \$44,992) (\$ Thousands)		<u>\$ 71,610</u>
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Percentages are based on Net Assets of \$71,596 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 1,169	\$ 60	\$ (155)	\$ (6)	\$ 358	\$ 1,426	118,181	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	9,479	460	(1,015)	(55)	2,507	11,376	1,047,519	—	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y	33,041	1,350	(2,264)	57	8,211	40,395	1,481,290	300	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	8,238	204	(807)	(129)	2,332	9,838	505,813	20	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	2,310	261	(61)	(9)	336	2,837	289,753	5	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	4,684	710	(203)	(40)	587	5,738	889,629	166	—
Totals	<u>\$ 58,921</u>	<u>\$ 3,045</u>	<u>\$ (4,505)</u>	<u>\$ (182)</u>	<u>\$ 14,331</u>	<u>\$ 71,610</u>		<u>\$ 491</u>	<u>\$ -</u>

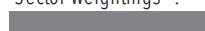


Amounts designated as "—" are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Core Market Strategy FundSector Weightings [†]:

	34.8% Fixed Income Funds
	32.9% Multi-Asset Funds
	32.3% Equity Funds

[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$77,036 (\$ Thousands).

CI — Class

As of September 30, 2020, all of the Fund's investments were considered level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Fixed Income Funds — 34.8%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	390,249	\$ 3,820
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	1,571,119	19,105
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	596,263	3,846
Total Fixed Income Funds (Cost \$25,187) (\$ Thousands)		<u>26,771</u>
Multi-Asset Funds — 32.9%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	1,603,038	15,421
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	353,182	3,832
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	776,207	6,124
Total Multi-Asset Funds (Cost \$25,928) (\$ Thousands)		<u>25,377</u>
Equity Funds — 32.3%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	192,506	2,324
SEI Institutional International Trust International Equity Fund, CI Y	712,697	7,740
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	260,383	3,908
SEI Institutional Managed Trust Large Cap Fund, CI Y	616,299	8,598
SEI Institutional Managed Trust Small Cap Fund, CI Y	214,996	2,333
Total Equity Funds (Cost \$19,133) (\$ Thousands)		<u>24,903</u>
Total Investments in Securities — 100.0% (Cost \$70,248) (\$ Thousands)		<u>\$ 77,051</u>

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Core Market Strategy Fund (Concluded)

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	\$ 3,628	\$ 134	\$ (437)	\$ (48)	\$ 543	\$ 3,820	390,249	\$ 9	\$ —
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	18,371	2,075	(2,214)	27	846	19,105	1,571,119	222	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	3,687	192	(443)	(69)	479	3,846	596,263	119	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	14,567	1,021	(1,596)	(140)	1,569	15,421	1,603,038	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	3,683	142	(480)	(28)	515	3,832	353,182	54	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	5,861	477	(531)	(122)	439	6,124	776,207	—	—
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	2,159	158	(610)	44	573	2,324	192,506	—	—
SEI Institutional International Trust International Equity Fund, CI Y	7,294	510	(1,860)	69	1,727	7,740	712,697	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	3,612	504	(1,270)	240	822	3,908	260,383	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	7,977	1,174	(2,644)	33	2,058	8,598	616,299	70	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	2,154	455	(904)	(90)	718	2,333	214,996	6	—
Totals	\$ 72,993	\$ 6,842	\$ (12,989)	\$ (84)	\$ 10,289	\$ 77,051		\$ 480	\$ -

Amounts designated as “-” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Core Market Strategy Allocation Fund

Sector Weightings [†]:

	88.1% Equity Funds
	11.9% Fixed Income Funds

[†]Percentages are based on total investments.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 88.1%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	39,624	\$ 478
SEI Institutional International Trust International Equity Fund, CI Y	349,953	3,800
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	490,517	13,376
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	171,819	3,342
Total Equity Funds		20,996
(Cost \$11,618) (\$ Thousands)		

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS (continued)		
Fixed Income Funds — 11.9%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	96,073	\$ 941
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	294,526	1,900
Total Fixed Income Funds		2,841
(Cost \$2,984) (\$ Thousands)		
Total Investments in Securities — 100.0%		\$ 23,837
(Cost \$14,602) (\$ Thousands)		

Percentages are based on Net Assets of \$23,833 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 408	\$ 13	\$(64)	\$ 2	\$ 119	\$ 478	39,624	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, Class Y	3,325	64	(435)	3	843	3,800	349,953	—	—
SEI Institutional Managed Trust Tax Managed Large Cap Fund, Class Y	11,522	162	(1,161)	179	2,674	13,376	490,517	103	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	2,872	94	(396)	(30)	802	3,342	171,819	7	—
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	800	56	(32)	(2)	119	941	96,073	2	—
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	1,575	192	(60)	(8)	201	1,900	294,526	57	—
Totals	\$ 20,502	\$ 581	\$(2,148)	\$ 144	\$ 4,758	\$ 23,837		\$ 169	\$ -

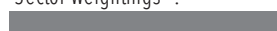


Amounts designated as “-” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Market Growth Strategy FundSector Weightings [†]:

	44.0% Equity Funds
	32.0% Multi-Asset Funds
	24.0% Fixed Income Funds

[†]Percentages are based on total investments.

Percentages are based on Net Assets of \$183,881 (\$ Thousands).

CI — Class

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurement and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in our out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 44.0%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	609,990	\$ 7,362
SEI Institutional International Trust International Equity Fund, CI Y	2,536,724	27,549
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	737,564	11,071
SEI Institutional Managed Trust Large Cap Fund, CI Y	2,112,421	29,468
SEI Institutional Managed Trust Small Cap Fund, CI Y	507,320	5,505
Total Equity Funds (Cost \$66,385) (\$ Thousands)		<u>80,955</u>
Multi-Asset Funds — 32.0%		
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	3,818,292	36,732
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	677,903	7,355
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	1,864,534	14,711
Total Multi-Asset Funds (Cost \$61,822) (\$ Thousands)		<u>58,798</u>
Fixed Income Funds — 24.0%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	935,026	9,154
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	2,118,286	25,759
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,435,528	9,259
Total Fixed Income Funds (Cost \$42,811) (\$ Thousands)		<u>44,172</u>
Total Investments in Securities — 100.0% (Cost \$171,018) (\$ Thousands)		<u>\$ 183,925</u>

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/20	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	\$ 6,713	\$ 86	\$ (1,386)	\$ 36	\$ 1,913	\$ 7,362	609,990	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, CI Y	25,629	1,103	(5,589)	263	6,143	27,549	2,536,724	—	—
SEI Institutional Managed Trust Dynamic Asset Allocation Fund, CI Y	10,151	421	(2,519)	574	2,444	11,071	737,564	—	—
SEI Institutional Managed Trust Large Cap Fund, CI Y	27,175	1,674	(6,606)	(300)	7,525	29,468	2,112,421	243	—
SEI Institutional Managed Trust Small Cap Fund, CI Y	5,121	621	(1,726)	(494)	1,983	5,505	507,320	14	—
SEI Institutional Managed Trust Multi-Asset Accumulation Fund, CI Y	33,413	2,302	(2,380)	(176)	3,573	36,732	3,818,292	—	—
SEI Institutional Managed Trust Multi-Asset Income Fund, CI Y	6,906	346	(827)	(44)	974	7,355	677,903	103	—
SEI Institutional Managed Trust Multi-Asset Inflation Managed Fund, CI Y	13,501	1,499	(1,040)	(303)	1,054	14,711	1,864,534	—	—
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	8,499	370	(895)	(119)	1,299	9,154	935,026	20	—
SEI Institutional Managed Trust Core Fixed Income Fund, CI Y	23,776	3,336	(2,517)	6	1,158	25,759	2,118,286	295	—
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	8,641	536	(900)	(191)	1,173	9,259	1,435,528	285	—
Totals	<u>\$ 169,525</u>	<u>\$ 12,294</u>	<u>\$ (26,385)</u>	<u>\$ (748)</u>	<u>\$ 29,239</u>	<u>\$ 183,925</u>		<u>\$ 960</u>	<u>\$ -</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

Market Growth Strategy Allocation Fund

Sector Weightings [†]:



[†] Percentages are based on total investments.

Percentages are based on Net Assets of \$120,537 (\$ Thousands).

CI — Class

* Represents greater than 50% of the Fund's total investments. For further financial information, available upon request at no charge, please go to the Securities Exchange Commission's website at <http://www.sec.gov> or call 1-800-DIAL-SEI.

As of September 30, 2020, all of the Fund's investments in securities were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

As of September 30, 2020, there were no transfers in or out of Level 3.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in Notes to Financial Statements.

Description	Shares	Market Value (\$ Thousands)
AFFILIATED INVESTMENT FUNDS — 100.0%		
Equity Funds — 88.1%		
SEI Institutional International Trust Emerging Markets Equity Fund, CI Y	199,243	\$ 2,405
SEI Institutional International Trust International Equity Fund, CI Y	1,772,317	19,247
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, CI Y *	2,493,165	67,988
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, CI Y	853,557	16,602
Total Equity Funds (Cost \$59,460) (\$ Thousands)		<u>106,242</u>
Fixed Income Funds — 11.9%		
SEI Institutional International Trust Emerging Markets Debt Fund, CI Y	479,556	4,695
SEI Institutional Managed Trust High Yield Bond Fund, CI Y	1,492,194	9,625
Total Fixed Income Funds (Cost \$15,086) (\$ Thousands)		<u>14,320</u>
Total Investments in Securities — 100.0% (Cost \$74,546) (\$ Thousands)		<u>\$ 120,562</u>

The following is a summary of the transactions with affiliates for the period ended September 30, 2020 (\$ Thousands):

Security Description	Value 3/31/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 9/30/2020	Shares	Dividend Income	Capital Gains
SEI Institutional International Trust Emerging Markets Equity Fund, Class Y	\$ 1,988	\$ —	\$ (186)	\$ (3)	\$ 606	\$ 2,405	199,243	\$ —	\$ —
SEI Institutional International Trust International Equity Fund, Class Y	16,157	—	(1,116)	(38)	4,244	19,247	1,772,317	—	—
SEI Institutional Managed Trust Tax-Managed Large Cap Fund, Class Y	56,045	513	(2,804)	294	13,940	67,988	2,493,165	513	—
SEI Institutional Managed Trust Tax-Managed Small/Mid Cap Fund, Class Y	14,144	106	(1,472)	(193)	4,017	16,602	853,557	34	—
SEI Institutional International Trust Emerging Markets Debt Fund, Class Y	3,933	234	(44)	(9)	581	4,695	479,556	9	—
SEI Institutional Managed Trust High Yield Bond Fund, Class Y	7,983	760	(73)	(16)	971	9,625	1,492,194	284	—
Totals	<u>\$ 100,250</u>	<u>\$ 1,613</u>	<u>\$ (5,695)</u>	<u>\$ 35</u>	<u>\$ 24,359</u>	<u>\$ 120,562</u>		<u>\$ 840</u>	<u>\$ -</u>

Amounts designated as “-” are \$0 or have been rounded to \$0.

The accompanying notes are an integral part of the financial statements.