

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS — 42.8%			CORPORATE OBLIGATIONS (continued)		
Communication Services — 4.1%			Verizon Communications		
AT&T			5.500%, 03/16/2047	\$ 6	\$ 9
5.350%, 09/01/2040	\$ 1	\$ 1	5.250%, 03/16/2037	20	27
4.500%, 03/09/2048	80	91	4.862%, 08/21/2046	30	40
4.350%, 06/15/2045	20	22	4.522%, 09/15/2048	311	406
4.125%, 02/17/2026	250	279	4.500%, 08/10/2033	170	211
3.600%, 07/15/2025	135	147	4.329%, 09/21/2028	370	441
3.500%, 06/01/2041	151	152	4.125%, 08/15/2046	30	37
3.400%, 05/15/2025	154	166	4.000%, 03/22/2050	30	37
2.300%, 06/01/2027	60	61	3.500%, 11/01/2024	20	22
1.498%, VAR ICE LIBOR USD 3			3.376%, 02/15/2025	39	43
Month+1.180%, 06/12/2024	462	452	3.150%, 03/22/2030	30	33
CCO Holdings			3.000%, 03/22/2027	10	11
4.500%, 05/01/2032 (A)	80	83	2.625%, 08/15/2026	10	11
Charter Communications Operating			Vodafone Group		
6.484%, 10/23/2045	20	26	4.375%, 05/30/2028	60	70
6.384%, 10/23/2035	580	760			
5.750%, 04/01/2048	120	147			
5.375%, 04/01/2038	20	24			
4.908%, 07/23/2025	30	34			
4.800%, 03/01/2050	30	33			
3.579%, 07/23/2020	50	50			
Comcast			Consumer Discretionary — 3.0%		
6.400%, 05/15/2038	170	249	Amazon.com		
4.700%, 10/15/2048	20	26	4.950%, 12/05/2044	157	223
4.250%, 10/15/2030	60	72	4.250%, 08/22/2057	10	14
4.150%, 10/15/2028	210	249	4.050%, 08/22/2047	30	40
4.000%, 03/01/2048	10	12	3.875%, 08/22/2037	20	25
3.950%, 10/15/2025	70	80	3.150%, 08/22/2027	50	57
3.750%, 04/01/2040	10	11	American Honda Finance MTN		
3.450%, 02/01/2050	80	89	2.050%, 01/10/2023	263	268
3.400%, 04/01/2030	20	23	BMW US Capital		
3.400%, 07/15/2046	10	11	1.850%, 09/15/2021 (A)	10	10
3.375%, 08/15/2025	140	156	Cox Communications		
3.300%, 04/01/2027	190	212	3.350%, 09/15/2026 (A)	231	250
3.150%, 03/01/2026	20	22	3.250%, 12/15/2022 (A)	385	404
2.350%, 01/15/2027	260	275	Ford Motor		
Comcast Cable Communications Holdings			9.000%, 04/22/2025	10	10
9.455%, 11/15/2022	270	329	8.500%, 04/21/2023	30	31
Fox			4.750%, 01/15/2043	20	15
5.476%, 01/25/2039	70	90	General Motors		
Sprint Capital			6.250%, 10/02/2043	50	52
8.750%, 03/15/2032	10	14	6.125%, 10/01/2025	20	22
Sprint Spectrum			5.400%, 10/02/2023	20	21
4.738%, 03/20/2025 (A)	230	244	5.150%, 04/01/2038	20	19
Telefonica Emisiones SAU			General Motors Financial		
5.213%, 03/08/2047	150	182	5.100%, 01/17/2024	200	208
T-Mobile USA			4.150%, 06/19/2023	353	358
3.875%, 04/15/2030 (A)	80	87	3.450%, 04/10/2022	10	10
3.750%, 04/15/2027 (A)	10	11	2.450%, 11/06/2020	20	20
3.500%, 04/15/2025 (A)	150	160	Hanesbrands		
			5.375%, 05/15/2025 (A)	20	21
			Hilton Domestic Operating		
			5.750%, 05/01/2028 (A)	20	21
			5.375%, 05/01/2025 (A)	30	31

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May 31, 2020

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CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Home Depot			Consumer Staples — 4.2%		
3.350%, 04/15/2050	\$ 90	\$ 102	Altria Group		
3.300%, 04/15/2040	198	221	6.200%, 02/14/2059	\$ 10	\$ 13
2.700%, 04/15/2030	20	22	5.950%, 02/14/2049	20	26
2.500%, 04/15/2027	10	11	5.800%, 02/14/2039	130	158
Las Vegas Sands			4.800%, 02/14/2029	180	208
3.200%, 08/08/2024	10	10	4.750%, 05/05/2021	50	52
Lennar			4.400%, 02/14/2026	70	80
5.000%, 06/15/2027	10	11	3.875%, 09/16/2046	20	20
4.750%, 11/29/2027	20	22	3.800%, 02/14/2024	10	11
4.500%, 04/30/2024	20	21	3.490%, 02/14/2022	20	21
Levi Strauss			3.400%, 05/06/2030	82	87
5.000%, 05/01/2025 (A)	20	20	2.850%, 08/09/2022	20	21
Lowe's			2.350%, 05/06/2025	10	10
5.125%, 04/15/2050	146	198	Anheuser-Busch		
5.000%, 04/15/2040	63	81	4.900%, 02/01/2046	378	438
4.500%, 04/15/2030	20	24	3.650%, 02/01/2026	60	67
McDonald's MTN			Anheuser-Busch InBev Finance		
4.200%, 04/01/2050	80	95	3.300%, 02/01/2023	120	127
3.800%, 04/01/2028	10	11	Anheuser-Busch InBev Worldwide		
3.700%, 01/30/2026	10	11	5.550%, 01/23/2049	20	25
3.600%, 07/01/2030	20	23	4.500%, 06/01/2050	90	101
3.500%, 03/01/2027	100	112	4.350%, 06/01/2040	50	56
3.500%, 07/01/2027	194	217	4.150%, 01/23/2025	20	22
3.300%, 07/01/2025	10	11	4.000%, 04/13/2028	20	23
1.450%, 09/01/2025	10	10	3.500%, 01/12/2024	100	108
NIKE			3.500%, 06/01/2030	20	22
3.375%, 03/27/2050	110	128	2.500%, 07/15/2022	16	17
3.250%, 03/27/2040	156	175	BAT Capital		
2.850%, 03/27/2030	30	33	4.540%, 08/15/2047	110	117
2.750%, 03/27/2027	184	201	3.557%, 08/15/2027	140	147
2.400%, 03/27/2025	30	32	Cargill		
Sands China			1.375%, 07/23/2023 (A)	30	31
5.125%, 08/08/2025	200	210	Coca-Cola		
Starbucks			4.200%, 03/25/2050	264	342
2.000%, 03/12/2027	138	141	4.125%, 03/25/2040	10	13
1.300%, 05/07/2022	246	249	2.950%, 03/25/2025	20	22
Target			2.600%, 06/01/2050	10	10
2.650%, 09/15/2030	50	54	1.450%, 06/01/2027	40	41
2.250%, 04/15/2025	40	43	Constellation Brands		
Time Warner Cable			4.750%, 11/15/2024	80	92
7.300%, 07/01/2038	90	120	Costco Wholesale		
Time Warner Entertainment			1.600%, 04/20/2030	693	697
8.375%, 07/15/2033	120	175	1.375%, 06/20/2027	512	522
TJX			CVS Health		
3.500%, 04/15/2025	20	22	5.125%, 07/20/2045	60	76
Toll Brothers Finance			5.050%, 03/25/2048	60	77
4.375%, 04/15/2023	20	20	4.300%, 03/25/2028	310	354
VOC Escrow			4.250%, 04/01/2050	30	35
5.000%, 02/15/2028 (A)	30	25	4.125%, 04/01/2040	10	12
		<u>4,991</u>	4.100%, 03/25/2025	110	123
			3.875%, 07/20/2025	18	20

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CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
3.750%, 04/01/2030	\$ 30	\$ 34	Wm Wrigley Jr		
3.700%, 03/09/2023	180	193	3.375%, 10/21/2020 (A)	\$ 30	\$ 30
3.625%, 04/01/2027	30	33			
3.350%, 03/09/2021	16	16			6,849
CVS Pass-Through Trust			Energy — 5.8%		
7.507%, 01/10/2032 (A)	389	458	Apache		
6.036%, 12/10/2028	209	230	4.750%, 04/15/2043	10	8
Danone			4.375%, 10/15/2028	140	124
2.077%, 11/02/2021 (A)	200	203	4.250%, 01/15/2044	150	110
Diageo Capital			Blue Racer Midstream		
4.828%, 07/15/2020	110	111	6.125%, 11/15/2022 (A)	20	20
Hershey			BP Capital Markets		
0.900%, 06/01/2025	10	10	3.535%, 11/04/2024	10	11
Kraft Heinz Foods			3.506%, 03/17/2025	100	110
5.500%, 06/01/2050 (A)	20	21	BP Capital Markets America		
5.200%, 07/15/2045	10	10	3.633%, 04/06/2030	20	22
4.875%, 10/01/2049 (A)	20	20	3.588%, 04/14/2027	10	11
4.375%, 06/01/2046	10	9	3.216%, 11/28/2023	200	214
4.250%, 03/01/2031 (A)	10	11	3.000%, 02/24/2050	80	78
3.950%, 07/15/2025	51	54	2.937%, 04/06/2023	152	161
Kroger			Cameron LNG		
4.000%, 02/01/2024	258	283	3.302%, 01/15/2035 (A)	40	42
Lamb Weston Holdings			2.902%, 07/15/2031 (A)	60	62
4.875%, 05/15/2028 (A)	10	10	Chevron		
Mars			3.078%, 05/11/2050	10	11
3.200%, 04/01/2030 (A)	10	11	2.954%, 05/16/2026	30	33
2.700%, 04/01/2025 (A)	30	32	1.554%, 05/11/2025	50	51
Mondelez International			Cimarex Energy		
2.125%, 04/13/2023	10	10	4.375%, 03/15/2029	160	158
1.500%, 05/04/2025	40	41	3.900%, 05/15/2027	80	78
PepsiCo			Concho Resources		
4.600%, 07/17/2045	40	51	4.300%, 08/15/2028	130	141
3.875%, 03/19/2060	20	25	3.750%, 10/01/2027	20	21
3.625%, 03/19/2050	138	166	Continental Resources		
2.875%, 10/15/2049	20	21	4.500%, 04/15/2023	70	65
2.250%, 03/19/2025	10	11	4.375%, 01/15/2028	120	101
1.625%, 05/01/2030	40	40	3.800%, 06/01/2024	10	9
0.750%, 05/01/2023	40	40	DCP Midstream Operating		
Philip Morris International			6.450%, 11/03/2036 (A)	10	8
2.900%, 11/15/2021	10	10	Devon Energy		
2.500%, 08/22/2022	50	52	5.850%, 12/15/2025	30	32
2.500%, 11/02/2022	50	52	5.600%, 07/15/2041	50	46
2.100%, 05/01/2030	20	20	5.000%, 06/15/2045	120	107
1.125%, 05/01/2023	20	20	Diamondback Energy		
Reynolds American			5.375%, 05/31/2025	20	20
5.850%, 08/15/2045	20	24	3.500%, 12/01/2029	10	10
3.250%, 06/12/2020	11	11	3.250%, 12/01/2026	10	10
Walgreens Boots Alliance			Ecopetrol		
3.450%, 06/01/2026	30	32	5.875%, 05/28/2045	100	104
			Energy Transfer Operating		
			6.250%, 04/15/2049	10	11
			5.250%, 04/15/2029	30	32

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CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
4.950%, 06/15/2028	\$ 20	\$ 21	3.400%, 04/15/2026	\$ 20	\$ 15
3.750%, 05/15/2030	110	108	3.200%, 08/15/2026	30	22
2.900%, 05/15/2025	10	10	3.125%, 02/15/2022	29	27
Enterprise Products Operating			3.000%, 02/15/2027	20	14
4.150%, 10/16/2028	340	387	2.900%, 08/15/2024	60	48
4.050%, 02/15/2022	123	129	2.700%, 08/15/2022	30	28
EOG Resources			2.600%, 08/13/2021	90	87
4.950%, 04/15/2050	20	26	1.398%, VAR ICE LIBOR USD 3		
4.150%, 01/15/2026	20	23	Month+0.950%, 02/08/2021	70	67
3.900%, 04/01/2035	40	46	Pertamina Persero		
Exxon Mobil			6.000%, 05/03/2042 (A)	200	229
4.327%, 03/19/2050	30	37	Petrobras Global Finance BV		
4.114%, 03/01/2046	70	85	7.375%, 01/17/2027	210	227
3.482%, 03/19/2030	40	45	6.850%, 06/05/2115	50	47
3.043%, 03/01/2026	40	44	5.750%, 02/01/2029	50	50
2.992%, 03/19/2025	335	366	5.299%, 01/27/2025	255	260
1.571%, 04/15/2023	360	370	Petroleos Mexicanos		
Halliburton			6.625%, 06/15/2035	100	80
5.000%, 11/15/2045	40	40	Petroleos Mexicanos MTN		
3.800%, 11/15/2025	4	4	6.875%, 08/04/2026	20	18
Kinder Morgan			Phillips 66 Partners		
5.300%, 12/01/2034	20	23	3.605%, 02/15/2025	300	311
5.200%, 03/01/2048	10	12	3.550%, 10/01/2026	232	243
4.300%, 06/01/2025	30	33	Range Resources		
4.300%, 03/01/2028	110	123	5.875%, 07/01/2022	4	4
Kinder Morgan Energy Partners			5.000%, 03/15/2023	10	9
4.250%, 09/01/2024	40	44	4.875%, 05/15/2025	30	25
3.500%, 03/01/2021	20	20	Schlumberger Holdings		
3.500%, 09/01/2023	30	32	4.000%, 12/21/2025 (A)	30	32
MPLX			3.900%, 05/17/2028 (A)	471	492
5.500%, 02/15/2049	30	34	Shell International Finance BV		
4.875%, 06/01/2025	110	117	4.375%, 05/11/2045	50	62
4.800%, 02/15/2029	60	65	4.000%, 05/10/2046	50	58
4.700%, 04/15/2048	60	62	3.250%, 04/06/2050	80	85
4.500%, 04/15/2038	10	10	2.875%, 05/10/2026	80	87
Noble Energy			2.750%, 04/06/2030	20	22
5.250%, 11/15/2043	10	9	2.375%, 04/06/2025	225	239
4.950%, 08/15/2047	10	9	Sinopec Group Overseas Development		
3.850%, 01/15/2028	60	55	4.375%, 04/10/2024 (A)	200	219
Occidental Petroleum			Sunoco Logistics Partners Operations		
7.875%, 09/15/2031	10	8	3.450%, 01/15/2023	381	387
7.500%, 05/01/2031	60	49	Targa Resources Partners		
6.950%, 07/01/2024	10	9	5.500%, 03/01/2030 (A)	20	20
6.200%, 03/15/2040	75	51	Tennessee Gas Pipeline		
5.550%, 03/15/2026	30	26	2.900%, 03/01/2030 (A)	30	31
4.850%, 03/15/2021	16	16	Transcontinental Gas Pipe Line		
4.625%, 06/15/2045	20	12	7.850%, 02/01/2026	30	38
4.400%, 04/15/2046	10	6	Western Midstream Operating		
4.400%, 08/15/2049	70	41	5.250%, 02/01/2050	20	16
4.351%, 10/10/2036 (B)	1,450	616	4.500%, 03/01/2028	10	9
4.100%, 02/15/2047	70	41	4.050%, 02/01/2030	130	117
3.500%, 08/15/2029	20	14	3.100%, 02/01/2025	30	28

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May 31, 2020

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CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
2.161%, VAR ICE LIBOR USD 3 Month+0.850%, 01/13/2023	\$ 10	\$ 9	Barclays 5.088%, VAR ICE LIBOR USD 3 Month+3.054%, 06/20/2030	\$ 200	\$ 223
Williams			Barclays MTN 4.972%, VAR ICE LIBOR USD 3 Month+1.902%, 05/16/2029	200	229
7.875%, 09/01/2021	30	32	Barclays Bank 1.700%, 05/12/2022	244	247
7.750%, 06/15/2031	140	174	Blackstone Holdings Finance 6.250%, 08/15/2042 (A)	118	156
7.500%, 01/15/2031	10	12	5.000%, 06/15/2044 (A)	200	238
3.700%, 01/15/2023	20	21	BNP Paribas 4.705%, VAR ICE LIBOR USD 3 Month+2.235%, 01/10/2025 (A)	200	219
WPX Energy			4.400%, 08/14/2028 (A)	200	228
8.250%, 08/01/2023	30	32	Brighthouse Financial 4.700%, 06/22/2047	10	9
		9,332	Capital One Financial 3.900%, 01/29/2024	400	423
Financials — 13.8%			Chubb INA Holdings 2.300%, 11/03/2020	10	10
Ambac Assurance			Citigroup 8.125%, 07/15/2039	110	185
5.100%(A)(C)	—	—	4.650%, 07/23/2048	80	99
Ambac LSNI			4.450%, 09/29/2027	260	290
6.000%, VAR ICE LIBOR USD 3 Month+5.000%, 02/12/2023 (A)	1	1	4.412%, VAR United States Secured Overnight Financing Rate+3.914%, 03/31/2031	233	269
American Express			4.125%, 07/25/2028	90	99
3.400%, 02/27/2023	412	439	3.980%, VAR ICE LIBOR USD 3 Month+1.338%, 03/20/2030	160	179
2.650%, 12/02/2022	140	146	3.700%, 01/12/2026	170	186
American International Group			3.520%, VAR ICE LIBOR USD 3 Month+1.151%, 10/27/2028	148	160
3.750%, 07/10/2025	40	44	3.400%, 05/01/2026	510	553
2.500%, 06/30/2025	464	480	3.106%, VAR United States Secured Overnight Financing Rate+2.750%, 04/08/2026	30	32
Banco Santander			2.572%, VAR United States Secured Overnight Financing Rate+2.107%, 06/03/2031	10	10
4.379%, 04/12/2028	200	219	1.678%, VAR United States Secured Overnight Financing Rate+1.667%, 05/15/2024	40	40
Bank of America			Cooperatieve Rabobank UA 4.375%, 08/04/2025	250	276
3.419%, VAR ICE LIBOR USD 3 Month+1.040%, 12/20/2028	42	46	3.875%, 09/26/2023 (A)	392	425
3.004%, VAR ICE LIBOR USD 3 Month+0.790%, 12/20/2023	419	437	3.125%, 04/26/2021	250	256
Bank of America MTN			Credit Agricole 8.125%, VAR USD Swap Semi 30/360 5 Yr Curr+6.185%(A)(C)	260	298
5.000%, 01/21/2044	20	26			
4.450%, 03/03/2026	10	11			
4.330%, VAR ICE LIBOR USD 3 Month+1.520%, 03/15/2050	328	406			
4.250%, 10/22/2026	10	11			
4.083%, 03/20/2051 (D)	140	166			
4.000%, 01/22/2025	300	328			
3.970%, VAR ICE LIBOR USD 3 Month+1.070%, 03/05/2029	150	170			
3.593%, VAR ICE LIBOR USD 3 Month+1.370%, 07/21/2028	160	176			
3.550%, VAR ICE LIBOR USD 3 Month+0.780%, 03/05/2024	70	74			
3.500%, 04/19/2026	224	248			
Bank of Montreal MTN					
1.850%, 05/01/2025	70	72			
Bank of New York Mellon MTN					
1.600%, 04/24/2025	20	21			
Bank of Nova Scotia					
1.625%, 05/01/2023	294	299			

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May 31, 2020

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CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Credit Suisse Group			Lloyds Banking Group		
4.194%, VAR United States Secured Overnight Financing Rate+3.730%, 04/01/2031 (A)	\$ 250	\$ 277	4.375%, 03/22/2028	\$ 200	\$ 225
Credit Suisse Group Funding Guernsey			2.858%, VAR ICE LIBOR USD 3 Month+1.249%, 03/17/2023	200	204
4.550%, 04/17/2026	250	283	Macquarie Group MTN		
Danske Bank			4.150%, VAR ICE LIBOR USD 3 Month+1.330%, 03/27/2024 (A)	374	398
5.000%, 01/12/2022 (A)	200	210	Massachusetts Mutual Life Insurance		
Five Corners Funding Trust			3.375%, 04/15/2050 (A)	144	147
4.419%, 11/15/2023 (A)	390	431	Metropolitan Life Insurance		
HSBC Holdings			7.800%, 11/01/2025 (A)	267	345
4.583%, VAR ICE LIBOR USD 3 Month+1.535%, 06/19/2029	400	454	Mitsubishi UFJ Financial Group		
4.250%, 03/14/2024	200	214	2.998%, 02/22/2022	20	21
4.041%, VAR ICE LIBOR USD 3 Month+1.546%, 03/13/2028	200	218	Moody's		
3.973%, VAR ICE LIBOR USD 3 Month+1.610%, 05/22/2030	200	218	3.250%, 05/20/2050	235	253
Intesa Sanpaolo			Morgan Stanley		
3.125%, 07/14/2022 (A)	200	201	3.737%, VAR ICE LIBOR USD 3 Month+0.847%, 04/24/2024	120	128
Intesa Sanpaolo MTN			Morgan Stanley MTN		
5.017%, 06/26/2024 (A)	200	201	5.597%, 03/24/2051 (D)	30	43
JPMorgan Chase			3.875%, 04/29/2024	346	379
4.950%, 06/01/2045	100	130	3.772%, VAR ICE LIBOR USD 3 Month+1.140%, 01/24/2029	90	100
4.493%, VAR United States Secured Overnight Financing Rate+3.790%, 03/24/2031	298	354	3.622%, VAR United States Secured Overnight Financing Rate+3.120%, 04/01/2031	384	427
4.203%, VAR ICE LIBOR USD 3 Month+1.260%, 07/23/2029	590	675	3.125%, 07/27/2026	450	489
4.023%, VAR ICE LIBOR USD 3 Month+1.000%, 12/05/2024	200	218	2.699%, VAR United States Secured Overnight Financing Rate+1.143%, 01/22/2031	40	41
3.509%, VAR ICE LIBOR USD 3 Month+0.945%, 01/23/2029	400	437	2.188%, VAR United States Secured Overnight Financing Rate+1.990%, 04/28/2026	100	103
3.109%, 04/22/2051 (D)	10	10	Park Aerospace Holdings		
2.522%, VAR United States Secured Overnight Financing Rate+2.040%, 04/22/2031	40	41	5.250%, 08/15/2022 (A)	50	44
2.083%, VAR United States Secured Overnight Financing Rate+1.850%, 04/22/2026	60	62	Peachtree Corners Funding Trust		
1.514%, VAR United States Secured Overnight Financing Rate+1.455%, 06/01/2024	100	101	3.976%, 02/15/2025 (A)	225	239
KKR Group Finance II			Royal Bank of Canada MTN		
5.500%, 02/01/2043 (A)	208	245	3.200%, 04/30/2021	40	41
KKR Group Finance III			2.150%, 10/26/2020	30	30
5.125%, 06/01/2044 (A)	215	240	1.600%, 04/17/2023	60	61
Liberty Mutual Group			Royal Bank of Scotland Group		
4.569%, 02/01/2029 (A)	349	394	5.125%, 05/28/2024	200	215
4.250%, 06/15/2023 (A)	90	96	4.519%, VAR ICE LIBOR USD 3 Month+1.550%, 06/25/2024	200	214
Lincoln National			Santander Holdings USA		
3.400%, 01/15/2031	209	218	4.500%, 07/17/2025	10	11
			State Street		
			3.152%, VAR United States Secured Overnight Financing Rate+2.650%, 03/30/2031 (A)	110	122

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
2.901%, VAR United States Secured Overnight Financing Rate+2.600%, 03/30/2026 (A)	\$ 95	\$ 102	Humana 4.500%, 04/01/2025	\$ 10	\$ 11
Sumitomo Mitsui Financial Group 2.058%, 07/14/2021	30	30	Medtronic 3.500%, 03/15/2025	22	25
Teachers Insurance & Annuity Association of America 4.900%, 09/15/2044 (A)	150	188	SSM Health Care 3.688%, 06/01/2023	248	262
Toronto-Dominion Bank MTN 3.250%, 06/11/2021	50	52	Zimmer Biomet Holdings 3.050%, 01/15/2026	140	148
Truist Bank 1.500%, 03/10/2025	525	535			1,974
UBS 1.750%, 04/21/2022 (A)	407	414	Industrials — 3.7%		
UBS MTN 4.500%, 06/26/2048 (A)	200	269	3M		
UBS Group Funding Jersey 4.125%, 04/15/2026 (A)	449	503	3.700%, 04/15/2050	110	133
UBS Group Funding Switzerland 4.253%, 03/23/2028 (A)	200	224	3.050%, 04/15/2030	10	11
US Bancorp 1.450%, 05/12/2025	70	72	2.375%, 08/26/2029	30	32
US Bank 3.150%, 04/26/2021	250	256	AerCap Ireland Capital DAC 4.625%, 10/30/2020	278	277
Voya Financial 3.125%, 07/15/2024	258	267	Air Canada Pass-Through Trust, Ser 2015-1, CI A		
WEA Finance 3.750%, 09/17/2024 (A)	200	199	3.600%, 03/15/2027 (A)	244	218
Westpac Banking 2.600%, 11/23/2020	40	40	American Airlines Pass-Through Trust, Ser 2013-1, CI B		
		22,518	5.625%, 01/15/2021 (A)	81	73
Health Care — 1.2%			American Airlines Pass-Through Trust, Ser 2013-2, CI A		
Abbott Laboratories 4.900%, 11/30/2046	40	56	4.950%, 01/15/2023	528	415
4.750%, 11/30/2036	10	13	Canadian National Railway 3.650%, 02/03/2048	151	178
3.750%, 11/30/2026	43	50	Canadian Pacific Railway 6.125%, 09/15/2115	167	251
Aetna 2.800%, 06/15/2023	10	10	Cintas No. 2		
Anthem 3.650%, 12/01/2027	30	34	3.700%, 04/01/2027	30	34
3.350%, 12/01/2024	20	22	2.900%, 04/01/2022	20	21
2.950%, 12/01/2022	50	52	Continental Airlines Pass-Through Trust, Ser 2012-2, CI A		
Cigna 4.375%, 10/15/2028	170	200	4.000%, 10/29/2024	161	142
4.125%, 11/15/2025	397	452	CSX 3.800%, 04/15/2050	331	385
3.750%, 07/15/2023	64	70	DAE Funding 5.750%, 11/15/2023 (A)	10	9
3.400%, 09/17/2021	30	31	Deere 3.750%, 04/15/2050	40	48
3.400%, 03/01/2027 (A)	441	484	3.100%, 04/15/2030	10	11
Fresenius Medical Care US Finance II 4.750%, 10/15/2024 (A)	50	54	Delta Air Lines 7.000%, 05/01/2025 (A)	190	196
			3.625%, 03/15/2022	20	18
			3.400%, 04/19/2021	80	77
			2.900%, 10/28/2024	30	24
			Delta Air Lines 2020-1 Class AA Pass Through Trust		
			2.000%, 06/10/2028	170	156

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
Eaton			Diamond 1 Finance		
4.150%, 11/02/2042	\$ 70	\$ 83	4.420%, 06/15/2021 (A)	\$ 170	\$ 173
FedEx			Hewlett Packard Enterprise		
4.950%, 10/17/2048	94	104	4.400%, 10/15/2022	69	74
4.050%, 02/15/2048	237	231	Lam Research		
Ferguson Finance			2.875%, 06/15/2050	92	93
4.500%, 10/24/2028 (A)	394	429	Mastercard		
GFL Environmental			3.850%, 03/26/2050	75	96
4.250%, 06/01/2025 (A)	20	20	3.350%, 03/26/2030	118	136
International Lease Finance			Micron Technology		
8.625%, 01/15/2022	20	21	2.497%, 04/24/2023	30	31
5.875%, 08/15/2022	50	51	Microsoft		
Norfolk Southern			4.450%, 11/03/2045	40	55
4.837%, 10/01/2041	200	251	4.100%, 02/06/2037	10	13
Penske Truck Leasing LP			3.300%, 02/06/2027	130	149
3.900%, 02/01/2024 (A)	457	482	2.875%, 02/06/2024	60	65
Republic Services			2.700%, 02/12/2025	20	22
2.500%, 08/15/2024	20	21	2.400%, 02/06/2022	70	72
Ryder System MTN			2.400%, 08/08/2026	160	176
3.875%, 12/01/2023	432	456	1.550%, 08/08/2021	50	51
Spirit Airlines Pass-Through Trust, Ser 2017-1AA			NVIDIA		
3.375%, 02/15/2030	185	159	3.700%, 04/01/2060	50	59
TransDigm			3.500%, 04/01/2040	70	80
8.000%, 12/15/2025 (A)	20	22	3.500%, 04/01/2050	180	205
6.250%, 03/15/2026 (A)	20	21	2.850%, 04/01/2030	20	22
United Airlines Pass-Through Trust, Ser 2014- 1, CI A			NXP BV		
4.000%, 04/11/2026	606	530	4.625%, 06/01/2023 (A)	215	232
United Parcel Service			2.700%, 05/01/2025 (A)	30	31
5.300%, 04/01/2050	66	93	PayPal Holdings		
Verisk Analytics			1.650%, 06/01/2025	30	31
3.625%, 05/15/2050	202	215	1.350%, 06/01/2023	275	279
Waste Management			Prosus		
4.150%, 07/15/2049	20	25	4.850%, 07/06/2027 (A)	200	221
3.500%, 05/15/2024	60	65	salesforce.com		
3.450%, 06/15/2029	10	11	3.250%, 04/11/2023	40	43
3.200%, 06/15/2026	20	22	Texas Instruments		
		6,021	1.750%, 05/04/2030	20	20
Information Technology — 2.0%			Visa		
Apple			4.300%, 12/14/2045	50	66
3.850%, 08/04/2046	156	192	3.150%, 12/14/2025	70	79
3.200%, 05/13/2025	80	90	2.050%, 04/15/2030	20	21
2.000%, 11/13/2020	30	30			3,457
1.550%, 08/04/2021	50	51	Materials — 1.3%		
1.125%, 05/11/2025	60	61	Anglo American Capital		
Broadcom			3.625%, 09/11/2024 (A)	200	205
4.700%, 04/15/2025 (A)	70	77	ArcelorMittal		
3.625%, 10/15/2024 (A)	224	238	6.125%, 06/01/2025	100	109
3.150%, 11/15/2025 (A)	60	62	4.550%, 03/11/2026	50	51
2.250%, 11/15/2023 (A)	60	61	3.600%, 07/16/2024	80	79
			Barrick North America Finance		
			5.700%, 05/30/2041	60	80

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
CORPORATE OBLIGATIONS (continued)			CORPORATE OBLIGATIONS (continued)		
BHP Billiton Finance USA 6.750%, VAR USD Swap Semi 30/360 5 Yr Curr+5.093%, 10/19/2075 (A)	\$ 200	\$ 230	Duke Energy Ohio 3.650%, 02/01/2029	\$ 50	\$ 57
Equate Petrochemical BV MTN 4.250%, 11/03/2026 (A)	200	198	Eversource Energy 3.150%, 01/15/2025	111	120
Freeport-McMoRan 5.450%, 03/15/2043	60	59	2.500%, 03/15/2021	305	309
4.550%, 11/14/2024	10	10	Exelon 5.625%, 06/15/2035	60	79
3.550%, 03/01/2022	30	30	5.100%, 06/15/2045	328	419
Georgia-Pacific 1.750%, 09/30/2025 (A)	246	251	4.700%, 04/15/2050	69	87
Glencore Funding 4.125%, 05/30/2023 (A)	70	74	FirstEnergy 7.375%, 11/15/2031	270	397
4.000%, 03/27/2027 (A)	140	148	4.850%, 07/15/2047	100	126
Nutrien 1.900%, 05/13/2023	247	251	3.900%, 07/15/2027	50	56
Southern Copper 5.250%, 11/08/2042	80	89	Florida Power & Light 2.850%, 04/01/2025	76	83
Vale Overseas 6.875%, 11/21/2036	10	13	Interstate Power and Light 2.300%, 06/01/2030	295	298
WestRock RKT 4.000%, 03/01/2023	10	11	NextEra Energy Capital Holdings 3.550%, 05/01/2027	292	328
		<u>1,888</u>	2.403%, 09/01/2021	227	232
Real Estate — 1.0%			Public Service Enterprise Group 2.875%, 06/15/2024	409	434
Boston Properties 3.850%, 02/01/2023	200	212	Southern 3.250%, 07/01/2026	415	457
Digital Realty Trust 4.750%, 10/01/2025	145	162	Virginia Electric & Power 3.150%, 01/15/2026	124	137
3.700%, 08/15/2027	317	353	Xcel Energy 3.400%, 06/01/2030	188	211
HCP 4.000%, 06/01/2025	150	157			<u>4,362</u>
Healthpeak Properties 3.250%, 07/15/2026	250	254	Total Corporate Obligations (Cost \$65,725) (\$ Thousands)		<u>69,589</u>
Ventas Realty 4.125%, 01/15/2026	136	137			
Welltower 4.500%, 01/15/2024	144	151	MORTGAGE-BACKED SECURITIES — 28.6%		
4.000%, 06/01/2025	231	241	Agency Mortgage-Backed Obligations — 20.4%		
		<u>1,667</u>	FHLMC		
Utilities — 2.7%			6.000%, 03/01/2035 to 07/01/2040	538	629
Aquarion 4.000%, 08/15/2024 (A)	103	114	5.500%, 04/01/2030	190	210
Consolidated Edison of New York 3.950%, 04/01/2050	20	23	5.000%, 06/01/2041 to 03/01/2050	822	915
3.350%, 04/01/2030	20	22	4.500%, 06/01/2038 to 02/01/2050	1,232	1,344
Duke Energy Carolinas 3.950%, 03/15/2048	98	120	4.000%, 07/01/2037 to 11/01/2048	1,736	1,877
Duke Energy Florida 3.200%, 01/15/2027	230	253	3.500%, 03/01/2043 to 03/01/2050	1,986	2,121
			3.000%, 09/01/2036 to 01/01/2050	3,427	3,670
			FHLMC CMO, Ser 2012-4057, CI CS, IO		
			5.865%, VAR ICE LIBOR USD 1		
			Month+6.050%, 04/15/2039	14	1
			FHLMC CMO, Ser 2014-328, CI S4, IO		
			3.365%, 02/15/2038 (D)	48	3
			FHLMC CMO, Ser 2014-4415, CI IO, IO		
			3.301%, 04/15/2041 (D)	225	11

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
CSMC Trust, Ser 2017-TIME, CI A 3.646%, 11/13/2039 (A)	\$ 100	\$ 84	Impac Secured Assets Trust, Ser 2006-2, CI 2M3 1.285%, VAR ICE LIBOR USD 1 Month+1.100%, 08/25/2036	\$ 173	\$ 148
CSMC Trust, Ser 2018-J1, CI A2 3.500%, 02/25/2048 (A)(D)	496	506	JP Morgan Chase Commercial Mortgage Securities Trust, Ser MKST, CI F 3.035%, VAR ICE LIBOR USD 1 Month+2.850%, 12/15/2036 (A)	270	219
EverBank Mortgage Loan Trust, Ser 2018-1, CI A22 3.500%, 02/25/2048 (A)(D)	177	178	JPMDB Commercial Mortgage Securities Trust, Ser 2017-C7, CI XA, IO 1.039%, 10/15/2050 (D)	1,459	68
FHLMC Structured Agency Credit Risk Remic Trust, Ser 2020-DNA1, CI M2 1.868%, VAR ICE LIBOR USD 1 Month+1.700%, 01/25/2050 (A)	250	226	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2012-C6, CI A3 3.507%, 05/15/2045	159	163
FHLMC Structured Agency Credit Risk Debt Notes, Ser 2016-DNA2, CI M3 4.818%, VAR ICE LIBOR USD 1 Month+4.650%, 10/25/2028	272	284	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2012-C1BX, CI A4 3.483%, 06/15/2045	426	434
FHLMC Structured Agency Credit Risk Debt Notes, Ser 2016-DNA4, CI M2 1.485%, VAR ICE LIBOR USD 1 Month+1.300%, 03/25/2029	18	18	JPMorgan Chase Commercial Mortgage Securities Trust, Ser PHH, CI F 3.195%, VAR ICE LIBOR USD 1 Month+3.010%, 06/15/2035 (A)	250	176
FNMA Connecticut Avenue Securities, Ser 2016-C04, CI 1M2 4.435%, VAR ICE LIBOR USD 1 Month+4.250%, 01/25/2029	44	45	JPMorgan Mortgage Trust, Ser 2005-S2, CI 2A15 6.000%, 09/25/2035	146	135
FNMA Connecticut Avenue Securities, Ser 2018-C05, CI 1M2 2.518%, VAR ICE LIBOR USD 1 Month+2.350%, 01/25/2031	244	237	JPMorgan Mortgage Trust, Ser 2016-1, CI A5 3.500%, 05/25/2046 (A)(D)	142	143
GS Mortgage Securities Trust, Ser 2006-GG8, CI AJ 5.622%, 11/10/2039	94	71	JPMorgan Mortgage Trust, Ser 2016-4, CI A5 3.500%, 10/25/2046 (A)(D)	58	59
GS Mortgage Securities Trust, Ser 2010-C1, CI A2 4.592%, 08/10/2043 (A)	215	215	JPMorgan Mortgage Trust, Ser 2018-4, CI A1 3.500%, 10/25/2048 (A)(D)	20	20
GS Mortgage Securities Trust, Ser 2012-GC6, CI AS 4.948%, 01/10/2045 (A)	200	206	JPMorgan Mortgage Trust, Ser 2018-5, CI A1 3.500%, 10/25/2048 (A)(D)	99	101
GS Mortgage Securities Trust, Ser 2012-GCJ7, CI A4 3.377%, 05/10/2045	354	359	JPMorgan Mortgage Trust, Ser 2018-6, CI 1A4 3.500%, 12/25/2048 (A)(D)	96	96
GS Mortgage Securities Trust, Ser 2018- SRP5, CI B 4.481%, 06/09/2021	190	179	Lone Star Portfolio Trust, Ser 2015-LSP, CI E 6.035%, VAR ICE LIBOR USD 1 Month+5.850%, 09/15/2028 (A)	87	83
GS Mortgage Securities Trust, Ser 2018- SRP5, CI A 3.281%, 06/09/2021	190	181	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2015-C23, CI B 4.289%, 07/15/2050 (D)	100	100
GS Mortgage Securities Trust, Ser GC5, CI A4 3.707%, 08/10/2044	206	209	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2016-C32, CI ASB 3.514%, 12/15/2049	283	302
Impac CMB Trust, Ser 2005-4, CI 1M1 0.830%, VAR ICE LIBOR USD 1 Month+0.645%, 05/25/2035	47	44	Morgan Stanley Bank of America Merrill Lynch Trust, Ser C17, CI A4 3.443%, 08/15/2047	430	452
			Morgan Stanley Capital I Trust, Ser 2007- IQ16, CI AJ 6.461%, 12/12/2049 (D)	27	16

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MORTGAGE-BACKED SECURITIES (continued)			MORTGAGE-BACKED SECURITIES (continued)		
Morgan Stanley Capital I Trust, Ser 2019-BPR, CI A 1.584%, VAR ICE LIBOR USD 1 Month+1.400%, 05/15/2036 (A)	\$ 140	\$ 123	WFRBS Commercial Mortgage Trust, Ser 2013-UBSS1, CI A2 2.927%, 03/15/2046	\$ 4	\$ 4
MSCG Trust, Ser 2015-ALDR, CI A2 3.462%, 06/07/2035 (A)(D)	110	107			13,340
Natixis Commercial Mortgage Securities Trust, Ser 2019-FAME, CI A 3.047%, 08/15/2036 (A)	110	107	Total Mortgage-Backed Securities (Cost \$45,260) (\$ Thousands)		46,589
New Residential Mortgage Loan Trust, Ser 2019-NQM4, CI A1 2.492%, 09/25/2059 (A)(D)	217	211	U.S. TREASURY OBLIGATIONS — 10.6%		
Nomura Asset Acceptance Alternative Loan Trust, Ser 2007-1, CI 1A4 6.138%, 03/25/2047	161	160	U.S. Treasury Bond STRIPS 2.308%, 05/15/2049 (B)	410	267
Rosslyn Portfolio Trust, Ser 2017-R17, CI A 1.939%, VAR ICE LIBOR USD 1 Month+0.950%, 06/15/2033 (A)	100	98	U.S. Treasury Bonds 4.500%, 05/15/2038	480	758
Seasoned Credit Risk Transfer Trust, Ser 2018-3, CI MA 3.500%, 08/25/2057	362	387	3.750%, 11/15/2043	950	1,414
Seasoned Credit Risk Transfer Trust, Ser 2018-4, CI MA 3.500%, 03/25/2058	474	507	3.500%, 02/15/2039	1,024	1,451
Seasoned Credit Risk Transfer Trust, Ser 2019-2, CI MA 3.500%, 08/25/2058	206	220	3.125%, 05/15/2048	620	869
Sequoia Mortgage Trust, Ser 2017-1, CI A4 3.500%, 02/25/2047 (A)(D)	216	220	3.000%, 02/15/2048	341	467
Sequoia Mortgage Trust, Ser 2017-4, CI A4 3.500%, 07/25/2047 (A)(D)	79	80	3.000%, 08/15/2048	730	1,004
Sequoia Mortgage Trust, Ser 2017-6, CI A4 3.500%, 09/25/2047 (A)(D)	109	112	2.875%, 08/15/2045	70	92
Sequoia Mortgage Trust, Ser 2020-1, CI A4 3.500%, 02/25/2050 (A)(D)	213	216	2.750%, 08/15/2047	970	1,268
UBS Commercial Mortgage Trust, Ser 2012-C1, CI A3 3.400%, 05/10/2045	586	598	2.750%, 11/15/2047	964	1,261
UBS Commercial Mortgage Trust, Ser 2018-C13, CI ASB 4.241%, 10/15/2051	532	599	2.500%, 05/15/2046	644	799
WaMu Mortgage Pass-Through Certificates Trust, Ser 2005-AR6, CI 2A1A 0.645%, VAR ICE LIBOR USD 1 Month+0.460%, 04/25/2045	234	224	2.000%, 02/15/2050	340	390
Wells Fargo Commercial Mortgage Trust, Ser 2015-C28, CI AS 3.872%, 05/15/2048 (D)	270	279	1.250%, 05/15/2050	310	298
WFRBS Commercial Mortgage Trust, Ser 2011-C4, CI A4 4.902%, 06/15/2044 (A)(D)	359	365	U.S. Treasury Inflation Protected Securities 1.750%, 01/15/2028	148	173
			1.375%, 02/15/2044	399	534
			1.000%, 02/15/2046	174	222
			1.000%, 02/15/2048	220	285
			1.000%, 02/15/2049	1,160	1,480
			0.750%, 02/15/2042	46	54
			0.250%, 02/15/2050	301	329
			0.125%, 01/15/2030	392	416
			0.125%, 10/15/2024	1,645	1,693
			U.S. Treasury Notes 0.500%, 03/15/2023	18	18
			0.500%, 04/30/2027	30	30
			0.375%, 03/31/2022	375	376
			0.375%, 04/30/2025	844	847
			0.250%, 04/15/2023	532	533
			Total U.S. Treasury Obligations (Cost \$14,486) (\$ Thousands)		17,328
			ASSET-BACKED SECURITIES — 8.0%		
			Automotive — 1.3%		
			Avis Budget Rental Car Funding AESOP, Ser 2019-2A, CI A 3.350%, 09/22/2025 (A)	100	98

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Ford Credit Auto Lease Trust, Ser 2020-A, CI A3 1.850%, 03/15/2023	\$ 367	\$ 371	Domino's Pizza Master Issuer, Ser 2017-1A, CI A21 2.241%, VAR ICE LIBOR USD 3 Month+1.250%, 07/25/2047 (A)	\$ 220	\$ 215
Ford Credit Auto Owner Trust, Ser 2020-1, CI A 2.040%, 08/15/2031 (A)	400	402	Domino's Pizza Master Issuer, Ser 2019-1A, CI A2 3.668%, 10/25/2049 (A)	80	80
Ford Credit Floorplan Master Owner Trust, Ser 2018-3, CI A1 3.520%, 10/15/2023	585	595	First Franklin Mortgage Loan Trust, Ser 2006-FF15, CI A5 0.345%, VAR ICE LIBOR USD 1 Month+0.160%, 11/25/2036	201	191
Ford Credit Floorplan Master Owner Trust, Ser 2018-4, CI A 4.060%, 11/15/2030	150	150	GMF Floorplan Owner Revolving Trust, Ser 2018-4, CI A1 3.500%, 09/15/2023 (A)	255	262
World Omni Auto Receivables Trust, Ser 2020-A, CI A3 1.700%, 01/17/2023	463	<u>466</u>	Merrill Lynch Mortgage Investors Trust, Ser 2004-WMC5, CI M1 1.115%, VAR ICE LIBOR USD 1 Month+0.930%, 07/25/2035	347	333
		<u>2,082</u>	Navient Private Education Refi Loan Trust, Ser 2019-CA, CI A2 3.130%, 02/15/2068 (A)	180	185
Mortgage Related Securities — 0.4%			NextGear Floorplan Master Owner Trust, Ser 2018-1A, CI A2 3.220%, 02/15/2023 (A)	354	355
Asset Backed Securities Home Equity Loan Trust, Ser 2007-HE1, CI A4 0.325%, VAR ICE LIBOR USD 1 Month+0.140%, 12/25/2036	220	200	NextGear Floorplan Master Owner Trust, Ser 2018-2A, CI A2 3.690%, 10/15/2023 (A)	377	376
Bear Stearns Asset Backed Securities I Trust, Ser 2004-HE6, CI M1 1.040%, VAR ICE LIBOR USD 1 Month+0.855%, 08/25/2034	253	229	NextGear Floorplan Master Owner Trust, Ser 2019-1A, CI A2 3.210%, 02/15/2024 (A)	347	345
Bear Stearns Asset Backed Securities I Trust, Ser 2004-HE7, CI M1 1.085%, VAR ICE LIBOR USD 1 Month+0.900%, 08/25/2034	212	196	Progress Residential Trust, Ser 2018-SFR3, CI A 3.880%, 10/17/2035 (A)	408	420
Option One Mortgage Loan Trust, Ser 2007-FXD1, CI 3A4 5.860%, 01/25/2037	105	<u>106</u>	Progress Residential Trust, Ser 2019-SFR3, CI A 2.271%, 09/17/2036 (A)	353	356
		<u>731</u>	RAMP Trust, Ser 2006-RZ3, CI M1 0.535%, VAR ICE LIBOR USD 1 Month+0.350%, 08/25/2036	470	439
Other Asset-Backed Securities — 6.3%			Sabey Data Center Issuer, Ser 2020-1, CI A2 3.812%, 04/20/2045 (A)	170	172
Applebee's Funding, Ser 2019-1A, CI A21 4.194%, 06/07/2049 (A)	140	114	Sofi Professional Loan Program Trust, Ser 2018-B, CI A2FX 3.340%, 08/25/2047 (A)	100	103
BankAmerica Manufactured Housing Contract Trust, Ser 1996-1, CI B1 7.875%, 10/10/2026	510	91	Sofi Professional Loan Program Trust, Ser 2018-D, CI A2FX 3.600%, 02/25/2048 (A)	180	187
CCG Receivables Trust, Ser 2017-1, CI A2 1.840%, 11/14/2023 (A)	9	9	Sofi Professional Loan Program Trust, Ser 2020-A, CI A1FX 2.060%, 05/15/2046 (A)	367	369
CCG Receivables Trust, Ser 2018-1, CI A2 2.500%, 06/16/2025 (A)	170	170			
CCG Receivables Trust, Ser 2019-1, CI A2 2.800%, 09/14/2026 (A)	195	197			
CIT Mortgage Loan Trust, Ser 2007-1, CI 1M1 1.685%, VAR ICE LIBOR USD 1 Month+1.500%, 10/25/2037 (A)	120	111			
DB Master Finance, Ser 2017-1A, CI A21 3.629%, 11/20/2047 (A)	247	249			

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
ASSET-BACKED SECURITIES (continued)			ASSET-BACKED SECURITIES (continued)		
Stack Infrastructure Issuer, Ser 2019-2A, CI A2 3.080%, 10/25/2044 (A)	\$ 159	\$ 155	Verizon Owner Trust, Ser 2019-B, CI A1A 2.330%, 12/20/2023	\$ 285	\$ 293
Store Master Funding I, Ser 2015-1A, CI A1 3.750%, 04/20/2045 (A)	327	323	Verizon Owner Trust, Ser 2020-A, CI A1A 1.850%, 07/22/2024	236	242
Structured Asset Investment Loan Trust, Ser 2003-BC12, CI 2A 0.888%, VAR ICE LIBOR USD 1 Month+0.720%, 11/25/2033	222	208	Wendy's Funding, Ser 2019-1A, CI A2I 3.783%, 06/15/2049 (A)	151	147
U.S. Small Business Administration, Ser 2010-20B, CI 1 4.140%, 02/01/2030	83	90			10,224
U.S. Small Business Administration, Ser 2011- 20H, CI 1 3.290%, 08/01/2031	154	161	Total Asset-Backed Securities (Cost \$13,023) (\$ Thousands)		13,037
U.S. Small Business Administration, Ser 2013-20G, CI 1 3.150%, 07/01/2033	639	675	LOAN PARTICIPATIONS — 2.4%		
U.S. Small Business Administration, Ser 2014-20C, CI 1 3.210%, 03/01/2034	531	565	1011778 B.C. Unlimited Liability Company (New Red Finance, Inc.) (aka Burger King/ Tim Hortons), Term B-4 Loan, 1st Lien 1.924%, VAR LIBOR+1.750%, 11/19/2026	101	97
U.S. Small Business Administration, Ser 2015-20F, CI 1 2.980%, 06/01/2035	159	170	Allied Universal Holdco LLC (f/k/a USAGM Holdco, LLC), Initial Term Loan, 1st Lien 4.424%, VAR LIBOR+4.250%, 07/10/2026	69	67
U.S. Small Business Administration, Ser 2017-20H, CI 1 2.750%, 08/01/2037	252	265	American Airlines Inc, Term Loan B 2.174%, VAR LIBOR+2.000%, 04/28/2023	79	59
U.S. Small Business Administration, Ser 2018-20A, CI 1 2.920%, 01/01/2038	269	285	American Airlines, Inc., 2017 Class B Term Loan, 1st Lien 2.184%, VAR LIBOR+2.000%, 12/15/2023	20	15
U.S. Small Business Administration, Ser 2018-20B, CI 1 3.220%, 02/01/2038	420	453	APi Group Term Loan B 2.674%, 10/01/2026	100	96
U.S. Small Business Administration, Ser 2018-20E, CI 1 3.500%, 05/01/2038	257	281	Aramark Services B4 Cov-LiteLien1 1.924%, VAR LIBOR+1.750%, 01/15/2027	15	14
U.S. Small Business Administration, Ser 2019-20D, CI 1 2.980%, 04/01/2039	29	30	Asurion, LLC (fka Asurion Corporation), Amendment No. 14 Replacement B-4 Term Loan, 1st Lien 3.174%, VAR LIBOR+3.000%, 08/04/2022	45	44
U.S. Small Business Administration, Ser 2019-25G, CI 1 2.690%, 07/01/2044	30	31	Asurion, LLC (fka Asurion Corporation), New B-7 Term Loan, 1st Lien 3.174%, VAR LIBOR+3.000%, 11/03/2024	49	48
Vantage Data Centers Issuer, Ser 2018-1A, CI A2 4.072%, 02/16/2043 (A)	253	256	athenahealth, Inc., Term B Loan, 1st Lien 5.284%, VAR LIBOR+4.500%, 02/11/2026	129	124
Vantage Data Centers Issuer, Ser 2019-1A, CI A2 3.188%, 07/15/2044 (A)	119	119	Atlantic Aviation FBO Inc., Term Loan, 1st Lien 3.930%, VAR LIBOR+3.750%, 12/06/2025	10	9
Verizon Owner Trust, Ser 2017-2A, CI A 1.920%, 12/20/2021 (A)	31	31	Berry Plastics, Term Loan, 1st Lien 2.222%, 10/01/2022 (E)	30	29
Verizon Owner Trust, Ser 2017-3A, CI A1A 2.060%, 04/20/2022 (A)	114	115			

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			LOAN PARTICIPATIONS (continued)		
Brightview Landscapes, LLC, Initial Term Loan (2018), 1st Lien 2.688%, VAR LIBOR+2.500%, 08/15/2025	\$ 20	\$ 19	Eyecare Partners, LLC, Term Loan, First Lien 4.822%, 02/18/2027 (E) 0.000%, 02/18/2027 (E)	\$ 24 2	\$ 22 2
Caesars Entertainment Op Co Inc, Term Loan B 2.174%, VAR LIBOR+2.000%, 10/07/2024	40	39	First Eagles Holdings, Inc., Term Loan 3.950%, 02/01/2027 (E)	20	19
Caesars Resort Collection, LLC (fka Caesars Growth Properties Holdings, LLC), Term B Loan, 1st Lien 2.924%, VAR LIBOR+2.750%, 12/23/2024	47	43	Focus Financial Partners, LLC, Term Loan 1st Lien 2.174%, 07/03/2024	50	48
Change Healthcare Holdings, Inc. (fka Emdeon Inc.), Closing Date Term Loan, 1st Lien 3.500%, VAR LIBOR+2.500%, 03/01/2024	118	114	Four Seasons Holdings, Inc., 1st Lien 2.174%, 11/30/2023	29	28
Charter Communications, Term Loan, 1st Lien 1.930%, 04/30/2025	97	95	Froneri International Limited, Facility B2, 1st Lien 2.424%, VAR LIBOR+2.250%, 01/29/2027	40	38
Citadel Securities LP, 2020 Repriced Term Loan, 1st Lien 2.924%, VAR LIBOR+2.750%, 02/27/2026	10	10	Garda World Security Corporation, Initial Term Loan, 1st Lien 4.930%, VAR LIBOR+4.750%, 10/30/2026	14	13
CSC Holdings, LLC, September 2019 Initial Term Loan, 1st Lien 2.684%, VAR LIBOR+2.500%, 04/15/2027	10	10	Genesee & Wyoming Inc., Initial Term Loan, 1st Lien 3.450%, VAR LIBOR+2.000%, 12/30/2026	100	98
DCert Buyer, Inc., Initial Term Loan, 1st Lien 4.174%, VAR LIBOR+4.000%, 10/16/2026	100	96	GFL Environmental, Incremental Term Loan 4.000%, 05/30/2025 (D)	8	8
Deerfield Dakora Holding, LLC, Term Loan, 1st Lien 4.750%, 04/09/2027	80	78	Global Medical Response, Inc., 2018 Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 04/28/2022	68	66
Dell International L.L.C. (EMC Corporation), Refinancing Term B-1 Loan, 1st Lien 2.750%, VAR LIBOR+2.000%, 09/19/2025 (E)	67	66	Golden Nugget, Inc., Initial Term Loan B, 1st Lien 3.695%, VAR LIBOR+0.070%, 10/04/2023	29	25
Delta Air Lines, Inc., Term Loan, 1st Lien 5.510%, VAR LIBOR+4.750%, 04/29/2023 (E)	70	69	3.250%, VAR LIBOR+0.070%, 10/04/2023 (E)	14	12
Edelman Financial Center, Term Loan B 3.168%, VAR LIBOR+3.000%, 07/21/2025	30	28	Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien 2.095%, VAR LIBOR+2.000%, 11/15/2027	100	97
Elanco Animal Health Inc. ,Term Loan 1st Lien 0.000%, 02/04/2027	70	68	Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 1st Lien 1.918%, VAR LIBOR+1.750%, 06/22/2026	112	107
Entercom Media Corp., Term B-2 Loan, 1st Lien 2.670%, VAR LIBOR+2.500%, 11/18/2024	28	25	iHeartCommunications, Inc. (fka Clear Channel Communications, Inc.), New Term Loan, 1st Lien 3.174%, VAR LIBOR+3.000%, 05/01/2026	26	24
			Intrawest, Term Loan B-1 2.924%, VAR LIBOR+2.750%, 07/31/2024	39	37

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			LOAN PARTICIPATIONS (continued)		
Jaguar Holding Company I, LLC (fka Jaguar Holding Company I), 2018 Term Loan, 1st Lien 3.500%, VAR LIBOR+2.500%, 08/18/2022	\$ 90	\$ 89	PCI Gaming Authority, Term B Facility Loan, 1st Lien 2.674%, VAR LIBOR+2.500%, 05/29/2026	\$ 35	\$ 33
Jane Street Group, LLC, New Dollar Term Loan, 1st Lien 3.174%, VAR LIBOR+3.000%, 01/31/2025	59	58	Phoenix Guarantor Inc., Tranche B-1 Term Loan, 1st Lien 3.434%, VAR LIBOR+3.250%, 03/05/2026	60	58
Level 3 Financing, Inc. 3/1/2027 Lien1 1.924%, VAR LIBOR+1.750%, 03/01/2027	65	63	Prime Security Services Borrower, LLC (aka Protection 1 Security Solutions) , 2019 Refinancing Term B-1 Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 09/23/2026	104	101
LifePoint Health, Term Loan, 1st Lien 3.924%, 11/16/2025 (D)	98	94	Reynolds Consumer Products LLC, Initial Term Loan, 1st Lien 1.924%, VAR LIBOR+1.750%, 02/04/2027	36	36
MA Financeco., LLC, Tranche B-3 Term Loan, 1st Lien 2.674%, VAR LIBOR+2.500%, 06/21/2024	1	1	Reynolds Group Holdings Inc., Incremental U.S. Term Loan, 1st Lien 2.924%, VAR LIBOR+2.750%, 02/05/2023 (E)	7	7
McAfee, LLC, Term B USD Loan 3.924%, 09/30/2024	89	88	RPI 2019 Intermediate Finance Trust, Term Loan B, 1st Lien 1.924%, VAR LIBOR+1.750%, 02/11/2027	90	88
Michaels Stores, Inc., 2018 New Replacement Term B Loan 3.568%, 01/30/2023 (D) 3.558%, 01/30/2023 (D) 3.500%, 01/30/2023 (D)	8 20 1	7 18 1	Scientific Games International, Inc., Initial Term B-5 Loan, 1st Lien 3.612%, VAR LIBOR+2.750%, 08/14/2024	55	50
MPH Acquisition Holdings LLC, Initial Term Loan, 1st Lien 4.200%, VAR LIBOR+2.750%, 06/07/2023	77	73	Seattle SpinCo, Inc., Initial Term Loan, 1st Lien 2.674%, VAR LIBOR+2.500%, 06/21/2024	9	9
Nexstar Broadcasting, Inc., Term B-4 Loan, 1st Lien 3.120%, VAR LIBOR+2.750%, 09/18/2026	116	112	Sotera Health Holdings, LLC, Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 12/11/2026	100	97
Numericable U.S. LLC, USD TLB-[12] Term Loan, 1st Lien 3.871%, VAR LIBOR+3.688%, 01/31/2026	39	38	Station Casinos LLC, Term B-1 Facility Loan, 1st Lien 2.500%, VAR LIBOR+2.250%, 02/08/2027	10	9
Option Care Health, Inc., Term B Loan, 1st Lien 4.674%, VAR LIBOR+4.500%, 08/06/2026	40	38	Terrier Media Bu, Term Loan, 1st Lien 5.700%, VAR LIBOR+4.250%, 12/17/2026	50	48
Panther BF Aggregator 2 L P, Initial Dollar Term Loan, 1st Lien 3.674%, VAR LIBOR+3.500%, 04/30/2026	50	47	TKC Holdings, Inc. Term Loan B 4.750%, VAR LIBOR+3.750%, 02/01/2023	20	18
Party City Holdings Inc., 2018 Replacement Term Loan 4.100%, 08/19/2022 (D) 3.250%, 08/19/2022 (D)	12 —	6 —	T-Mobile USA, Inc., Assignment, 1st Lien 3.174%, VAR LIBOR+3.000%, 04/01/2027 (E)	70	70

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)	Description	Face Amount (Thousands)	Market Value (\$ Thousands)
LOAN PARTICIPATIONS (continued)			SOVEREIGN DEBT (continued)		
Trans Union LLC, 2019 Replacement Term B-5 Loan, 1st Lien 1.924%, VAR LIBOR+1.750%, 11/16/2026	\$ 26	\$ 25	Colombia Government International Bond 5.625%, 02/26/2044	\$ 200	\$ 242
UFC Holdings, LLC, Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 04/29/2026	59	57	Egypt Government International Bond 5.577%, 02/21/2023 (A)	200	201
Univision Communications Inc., 2017 Replacement Repriced First-Lien Term Loan, 1st Lien 3.750%, VAR LIBOR+2.750%, 03/15/2024	52	49	Indonesia Government International Bond 4.350%, 01/11/2048	600	665
US Foods, Inc. (aka U.S. Foodservice, Inc.), Initial Term Loan, 1st Lien 3.072%, 09/13/2026 (E)	30	28	Mexico Government International Bond 4.600%, 02/10/2048	230	237
	30	28	Nigeria Government International Bond MTN 6.500%, 11/28/2027 (A)	200	177
VFH Parent LLC, Initial Term Loan, 1st Lien 3.222%, VAR LIBOR+3.000%, 03/01/2026	100	98	Peruvian Government International Bond 6.550%, 03/14/2037	10	15
VICI Properties 1 LLC, Term B Loan, 1st Lien 1.923%, VAR LIBOR+1.750%, 12/20/2024	100	95		300	466
Virgin Media Bristol LLC, N Facility, Term Loan, 1st Lien 2.684%, VAR LIBOR+2.500%, 01/31/2028	105	102	Poland Government International Bond 4.000%, 01/22/2024	110	121
Western Digital Corporation, U.S. Term B-4 Loan, 1st Lien 1.924%, VAR LIBOR+1.750%, 04/29/2023	22	22	Provincia de Buenos Aires 6.500%, 02/15/2023 (A)	200	72
Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 2.684%, VAR LIBOR+2.500%, 04/30/2028	80	76	Qatar Government International Bond 4.400%, 04/16/2050 (A)	240	285
			Republic of South Africa Government International Bond 4.300%, 10/12/2028	200	180
Total Loan Participations (Cost \$4,121) (\$ Thousands)		3,943	Uruguay Government International Bond 4.375%, 01/23/2031	200	228
			Total Sovereign Debt (Cost \$3,707) (\$ Thousands)		3,663
SOVEREIGN DEBT — 2.3%			MUNICIPAL BONDS — 1.0%		
Abu Dhabi Government International Bond 2.500%, 10/11/2022 (A)	200	205	California — 0.3%		
Argentine Republic Government International Bond 6.875%, 01/11/2048 (F)	140	50	California State, GO 7.500%, 04/01/2034	280	450
	210	85			
	20	7	Florida — 0.0%		
Brazilian Government International Bond 5.625%, 01/07/2041	120	122	Florida State, Board of Administration Finance, Ser A, RB 2.638%, 07/01/2021	100	102
	290	305			
			Illinois — 0.3%		
			Chicago, Metropolitan Water Reclamation District, GO 5.720%, 12/01/2038	345	487
			Michigan — 0.1%		
			Michigan Finance Authority, RB Callable 03/01/2023 @ 100 2.366%, 09/01/2049 (D)	220	217

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Description	Face Amount (Thousands)	Market Value (\$ Thousands)
MUNICIPAL BONDS (continued)		
Missouri — 0.1%		
Missouri State, Health & Educational Facilities, RB Callable 11/15/2049 @ 100 3.229%, 05/15/2050	\$ 70	\$ 78
New York — 0.2%		
New York State, Urban Development, RB 5.770%, 03/15/2039	275	339
Total Municipal Bonds (Cost \$1,499) (\$ Thousands)		<u>1,673</u>
U.S. GOVERNMENT AGENCY OBLIGATION — 0.1%		
FHLB		
0.180%, VAR United States Secured Overnight Financing Rate+0.120%, 10/07/2020	180	180
Total U.S. Government Agency Obligation (Cost \$180) (\$ Thousands)		<u>180</u>
	<u>Shares</u>	
CASH EQUIVALENT — 0.5%		
SEI Daily Income Trust, Government Fund, CI F 0.090%***	762,453	762
Total Cash Equivalent (Cost \$762) (\$ Thousands)		<u>762</u>
Total Investments in Securities — 96.3% (Cost \$148,763) (\$ Thousands)		<u>\$ 156,764</u>
	<u>Contracts</u>	
WRITTEN OPTION*(H) — 0.0%		
Total Written Option (Premiums Received \$2) (\$ Thousands)	(5)	<u>(1)</u>

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

A list of the open options contracts held by the Fund at May 31, 2020, is as follows:

Description	Number of Contracts	Notional Amount (Thousands)	Exercise Price	Expiration Date	Value (Thousands)
WRITTEN OPTION — 0.0%					
Put Options					
July 2020, U.S. 5-Year Treasury Note Future Option*	(5)	\$ (63)	\$125.25	06/20/20	\$ (1)
Total Written Option		\$ (63)			\$ (1)

A list of the open futures contracts held by the Fund at May 31, 2020, are as follows:

Type of Contract	Number of Contracts Long/(Short)	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
90-Day Euro\$	(33)	Mar-2021	\$ (8,212)	\$ (8,232)	\$ (20)
U.S. 10-Year Treasury Note	35	Sep-2020	4,854	4,867	13
U.S. 2-Year Treasury Note	(2)	Oct-2020	(442)	(442)	—
U.S. 5-Year Treasury Note	(11)	Oct-2020	(1,379)	(1,382)	(3)
U.S. Long Treasury Bond	23	Sep-2020	4,109	4,103	(6)
U.S. Ultra Long Treasury Bond	3	Sep-2020	650	654	4
			\$ (420)	\$ (432)	\$ (12)

A list of the open forward foreign currency contracts held by the Fund at May 31, 2020, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
Citigroup	07/16/20	USD 130	ZAR 2,370	\$ 3
Citigroup	07/16/20	USD 158	AUD 254	10
Citigroup	07/16/20	USD 478	GBP 385	(2)
Citigroup	07/16/20	USD 557	PHP 28,350	3
Citigroup	07/16/20	USD 72	PHP 3,666	—
Citigroup	07/16/20	USD 734	RUB 58,693	91
Citigroup	07/16/20	USD 750	BRL 3,940	(26)
Citigroup	07/16/20	USD 953	IDR 15,760,196	114
Citigroup	07/16/20	USD 2,104	CAD 2,954	34
Citigroup	07/16/20	EUR 2,549	USD 2,776	(62)
Citigroup	07/16/20	CNY 2,862	USD 404	5
Citigroup	07/16/20	PHP 32,016	USD 625	(7)
			\$	163

A list of the open centrally cleared swap agreements held by the Fund at May 31, 2020, is as follows:

Credit Default Swaps								
Reference Entity/ Obligation	Buy/Sell Protection	(Pays)/Receives Rate	Payment Frequency	Termination Date	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/Receipts (Thousands)	Net Unrealized Appreciation (Thousands)
CDX.NA IG. 34 6/25	Sell	1.00%	Quarterly	06/20/2025	(10,620)	\$ 112	\$ (59)	\$ 171
CDX.NA IG. 34 6/25	Sell	1.00%	Quarterly	06/20/2025	(1,547)	(31)	(74)	43
						\$ 81	\$ (133)	\$ 214

Interest Rate Swaps

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Continued)

Fund Pays	Fund Receives	Payment Frequency	Termination Date	Currency	Notional Amount (Thousands)	Value (Thousands)	Upfront Payments/Receipts (Thousands)	Net Unrealized Appreciation (Depreciation) (Thousands)
0.6%	USD LIBOR BBA	Quarterly	03/23/2022	USD	3,607	\$ 21	\$ 1	\$ 20
0.38%	USD-LIBOR-BBA	Quarterly	08/31/2024	USD	2,466	7	1	6
0.7%	US LIBOR BBA	Semi-Annual	03/23/2025	USD	2,100	35	(2)	37
1.55%	3-MONTH USD - LIBOR	Quarterly	06/30/2026	USD	1,091	(74)	3	(77)
USD FEDL01	0.3%	Monthly	02/15/2027	USD	2,705	(15)	8	(23)
0.77%	USD LIBOR BBA	Semi-Annual	03/24/2027	USD	2,170	42	16	26
2.875%	3-MONTH USD - LIBOR	Quarterly	05/15/2044	USD	325	(143)	4	(147)
1.85%	3-MONTH USD - LIBOR	Quarterly	11/15/2044	USD	1,329	(282)	3	(285)
1.81%	3-MONTH USD - LIBOR	Quarterly	11/15/2044	USD	164	(33)	-	(33)
0.9%	USD LIBOR BBA	Quarterly	03/17/2050	USD	311	3	-	3
0.7917%	US LIBOR BBA	Quarterly	03/18/2050	USD	159	6	-	6
USD LIBOR BBA	0.81801%	Quarterly	03/19/2050	USD	157	5	-	5
						<u>\$ (428)</u>	<u>\$ 34</u>	<u>\$ (462)</u>

Percentages are based on Net Assets of \$162,707 (\$ Thousands).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of May 31, 2020.
- + Investment in Affiliated Security.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On May 31, 2020, the value of these securities amounted to \$27,117 (\$ Thousands), representing 16.7% of the Net Assets of the Fund.
- (B) Zero coupon security. The rate shown on the Schedule of Investments is the security's effective yield at the time of purchase.
- (C) Perpetual security.
- (D) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (E) Unsettled bank loan. Interest rate may not be available.
- (F) Security is in default on interest payment.
- (G) Step Bonds – Represents the current rate, the step rate, the step date and the final maturity date.
- (H) Refer to table below for details on Options Contracts.

- AUD — Australian Dollar
- BBA — British Bankers' Association
- BRL — Brazilian Real
- CAD — Canadian Dollar
- CI — Class
- CMBS — Commercial Mortgage-Backed Securities
- CMO — Collateralized Mortgage Obligation
- CNY — Chinese Yuan Onshore
- EUR — Euro
- FHLB — Federal Home Loan Bank
- FHLMC — Federal Home Loan Mortgage Corporation
- FNMA — Federal National Mortgage Association
- GBP — British Pound Sterling
- GNMA — Government National Mortgage Association
- GO — General Obligation
- ICE — Intercontinental Exchange
- IDR — Indonesian Rupiah
- IO — Interest Only — face amount represents notional amount.
- LIBOR — London Interbank Offered Rate
- LLC — Limited Liability Company
- LP — Limited Partnership
- MTN — Medium Term Note

- PHP — Philippine Peso
- RB — Revenue Bond
- REMIC — Real Estate Mortgage Investment Conduit
- RUB — Russian Ruble
- Ser — Series
- TBA — To Be Announced
- USD — United States Dollar
- VAR — Variable Rate
- ZAR — South African Rand

The following is a list of the level of inputs used as of May 31, 2020, in valuing the Fund's investments and other financial instruments carried at value (\$ Thousands):

Investments in Securities	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Corporate Obligations	-	69,589	-	69,589
Mortgage-Backed Securities	-	46,589	-	46,589
U.S. Treasury Obligations	-	17,328	-	17,328
Asset-Backed Securities	-	13,037	-	13,037
Loan Participations	-	3,943	-	3,943
Sovereign Debt	-	3,663	-	3,663
Municipal Bonds	-	1,673	-	1,673
U.S. Government Agency Obligation	-	180	-	180
Cash Equivalent	762	-	-	762
Total Investments in Securities	<u>762</u>	<u>156,002</u>	<u>-</u>	<u>156,764</u>
Other Financial Instruments	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Written Options	(1)	-	-	(1)
Futures Contracts*				
Unrealized Appreciation	17	-	-	17
Unrealized Depreciation	(29)	-	-	(29)
Forwards Contracts*				
Unrealized Appreciation	-	260	-	260
Unrealized Depreciation	-	(97)	-	(97)
Centrally Cleared Swaps				
Credit Default Swaps*				
Unrealized Appreciation	-	214	-	214
Centrally Cleared Swaps				
Interest Rate Swaps*				
Unrealized Appreciation	-	103	-	103
Unrealized Depreciation	-	(565)	-	(565)
Total Other Financial Instruments	<u>(13)</u>	<u>(85)</u>	<u>-</u>	<u>(98)</u>

* Futures contracts, forward contracts and swap contracts are valued at the unrealized appreciation (depreciation) on the instrument.

SCHEDULE OF INVESTMENTS (Unaudited)

May 31, 2020

Catholic Values Fixed Income Fund (Concluded)

For the period ended May 31, 2020, there were no transfers in or out of Level 3 investments.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

As of November 30, 2019, the Fund is the seller ("providing protection") on a total notional amount of \$3.3 million. The notional amounts of the swaps are not recorded in the financial statements. The notional amounts approximate the maximum potential amount of future payments that the Fund could be required to make if the Fund were the seller of protection and a credit event were to occur. Those credit default swaps for which the Fund is providing protection at balance sheet date are summarized as follows:

WRITTEN CREDIT DERIVATIVE CONTRACTS	SINGLE NAME CREDIT DEFAULT SWAP		CREDIT DEFAULT SWAP ON AN INDEX		Total
	CORPORATE DEBT	SOVERIGN DEBT	ASSET BACK SECURITY DEBT	CORPORATE DEBT	
REFERENCE ASSET					
Fair value of written credit derivatives	\$—	\$—	\$—	\$80,565	\$80,565
Maximum potential amount of future payments	—	—	—	12,167,150	12,167,150
Recourse provisions with third parties to recover any amounts paid under the credit derivative (including any purchased credit protection) ¹	—	—	—	—	—
Collateral held by the Fund or other than third parties which the Fund can obtain upon occurrence of triggering event	—	—	—	—	—

1 Potential recoveries would include purchased credit derivatives to the extent they offset written credit derivatives which have an identical underlying, or a netting arrangement or credit support annex with the counterparty. There may be other potential recoveries from recourse provisions where agreements cover multiple derivative arrangements but those amounts have not been included.

	MAXIMUM POTENTIAL AMOUNT OF FUTURE PAYMENTS BY CONTRACT TERM					Total
	0-6 MONTHS	6-12 MONTHS	1-5 YEARS	5-10 YEARS	> 10 YEARS	
Current credit spread* on underlying (in basis points) [1]						
0-100	\$—	\$—	\$—	\$10,620,000	\$—	\$10,620,000
101 - 200	—	—	—	—	—	—
201 - 300	—	—	—	—	—	—
301 - 400	—	—	—	—	—	—
Greater than 400	—	—	—	1,547,150	—	1,547,150
Total	\$—	\$—	\$—	\$12,167,150	\$—	\$12,167,150

[1] If Management uses credit ratings to evaluate the credit risk of an underlying asset, it may use such ratings in its disclosure by replacing credit spreads by credit ratings.

* The credit spread on the underlying asset is generally indicative of the current status of the underlying risk of the Fund having to perform. The spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a contract. Higher credit spreads with a shorter contract term is indicative of a higher likelihood of performance by the Fund.

Amounts designated as "—" are \$0 or have been rounded to \$0.

The following is a summary of the transactions with affiliates for the period ended May 31, 2020 (\$ Thousands):

Security Description	Value at 2/29/2020	Purchases at Cost	Proceeds from Sales	Realized Gain/(Loss)	Change in Unrealized Appreciation/(Depreciation)	Value 5/31/2020	Shares	Income	Capital Gains
SEI Daily Income Trust, Government Fund, CI F	\$ 5,584	\$ 21,925	\$ (26,747)	\$ —	\$ —	\$ 762	762,453	\$ 4	\$ —