

Small Cap Value Fund



SEI Institutional Managed Trust/Class F Shares - SESVX

Fund Overview

This annual shareholder report contains important information about Class F Shares of the Small Cap Value Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

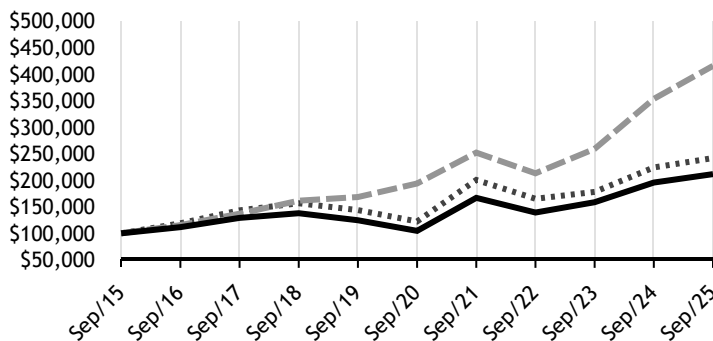
Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Small Cap Value Fund, Class F Shares	\$114	1.10% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 1.09%.

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment

- Small Cap Value Fund, Class F Shares - \$211,460
- - - S&P 500 Index (USD) (TR)* - \$415,297
- Russell 2000 Value Index (USD) - \$241,669



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Small Cap Value Fund, Class F Shares	8.12%	15.12%	7.78%
S&P 500 Index (USD) (TR)*	17.60%	16.47%	15.30%
Russell 2000 Value Index (USD)	7.88%	14.59%	9.23%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

How did the Fund perform in the last year?

Class F Shares modestly outperformed its benchmark, the Russell 2000 Value Index, for the 12-month period ending September 30, 2025.

Among the Fund's sub-advisers, Easterly Investment Partners LLC was the largest contributor performance for the reporting period, attributable to positive stock selection in the energy and consumer discretionary sectors. LSV Asset Management also outperformed despite value headwinds due to positive stock selection in healthcare and financials. The value strategy of the quantitative investment management (QIM) team within SEI Investments Management Corp. contributed modestly to Fund performance due to strong stock selection in the industrials sector. Leeward Investments, LLC was the sole Fund sub-adviser to underperform the period, attributable to quality and low volatility style headwinds.

On a sector basis, positive stock selection in financials and industrials enhanced Fund performance for the period. This was partially offset by weak stock selection in materials and information technology. Sector positioning had a positive impact on Fund performance due largely to an underweight allocation to the real estate sector and an overweight to information technology.

On a factor basis, the Fund's bias away from the most expensive stocks in the benchmark index presented a steep headwind to performance. Pro-quality positioning also significantly detracted from performance. Both of these negative effects were offset by positive stock selection.

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$299,414	451	\$1,670	48%

What did the Fund invest in?

Asset/Sector Weightings*

Financials		27.5%
Industrials		15.7%
Consumer Discretionary		12.7%
Information Technology		8.5%
Health Care		7.7%
Real Estate		6.1%
Energy		6.0%
Materials		5.8%
Consumer Staples		4.1%
Communication Services		2.1%
Utilities		2.1%
Cash Equivalent		1.3%
Exchange-Traded Fund		1.0%
Futures Contracts		0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Jackson Financial Inc, Cl A	2.3%
CNO Financial Group Inc	1.5%
Columbia Banking System Inc	1.3%
Resideo Technologies Inc	1.3%
Old National Bancorp/IN, Cl A	1.2%
Commercial Metals Co, Cl A	1.2%
Photronics Inc	1.2%
Sanmina Corp	1.1%
Cleveland-Cliffs Inc	1.0%
Hancock Whitney Corp, Cl A	1.0%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

