

Multi-Asset Capital Stability Fund



SEI Institutional Managed Trust/Class F Shares - SCLAX

Fund Overview

This annual shareholder report contains important information about Class F Shares of the Multi-Asset Capital Stability Fund (the "Fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

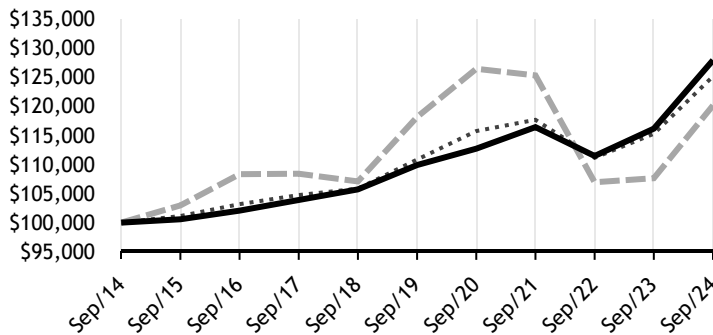
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Multi-Asset Capital Stability Fund, Class F Shares	\$65	0.62%

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment

- Multi-Asset Capital Stability Fund, Class F Shares - \$127,784
- - - Bloomberg U.S. Aggregate Bond Index (USD)* - \$120,044
- 95% Bloomberg 1-3 Year U.S. Government/Credit Index / 5% S&P 500 Index - \$125,022



Average Annual Total Returns as of September 30, 2024

Fund/Index Name	1 Year	5 Years	10 Years
Multi-Asset Capital Stability Fund, Class F Shares	10.09%	3.07%	2.48%
Bloomberg U.S. Aggregate Bond Index (USD)*	11.57%	0.33%	1.84%
95% Bloomberg 1-3 Year U.S. Government/Credit Index / 5% S&P 500 Index	8.53%	2.45%	2.26%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

* As of September 30, 2024, pursuant to the new regulatory requirements, this index has been added to represent the broad-based securities market index.

How did the Fund perform in the last year?

Class F Shares outperformed its blended benchmark (95% Bloomberg 1-3 Year U.S. Government/Credit Index / 5% S&P 500 Index) for the 12 months ending September 30, 2024, with positive absolute performance meeting mandate expectations.

An overweight allocation to global equities enhanced Fund performance for the reporting period. Equities were the top-performing asset class over the period. A tactical U.S. Treasury Inflation-Protected Securities (TIPS) overweight benefited Fund performance, supported by Federal Reserve rate-cut expectations and improved real yields versus nominal Treasuries. An underweight to nominal bonds detracted from performance, as returns on cash (the Fund's primary risk-mitigation asset) lagged those of major developed bond markets.

Among the Fund's sub-advisors, Janus Henderson Investors US LLC (Janus) and AllianceBernstein L.P. (AllianceBernstein) outperformed the hybrid benchmark over the reporting period. Both managers benefited from overweights to equities, driven by strong corporate earnings, improving economic sentiment, and innovations such as artificial intelligence (AI) fueling market growth, especially in the U.S. AllianceBernstein was bolstered by its overweight to TIPS, which benefited from attractive real yields. Both Janus and AllianceBernstein were challenged by underweights to U.S. Treasuries, which outperformed cash as bond yields moderated during the period.









During the reporting period, the Fund employed various derivatives: credit-default swaps, equity-index futures, bond-index futures, interest-rate swaps, equity options, interest-rate swaptions, and currency forwards. Stock index futures in developed-market equities contributed positively to performance, while interest-rate futures and swaps benefited as global rates generally declined. Fund performance also benefited from small credit-default swap positions in high-yield and investment-grade credit, as well as forward-currency contracts on developed-market currencies, used to hedge foreign-currency risk against the U.S. dollar.

Key Fund Statistics as of September 30, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$507,841	305	\$1,943	203%

What did the Fund invest in?

Asset Weightings*

U.S. Treasury Obligations		40.5%
Commercial Paper		36.2%
Sovereign Debt		15.3%
U.S. Government Agency Obligations		2.3%
Registered Investment Companies		1.2%
Cash Collateral		1.0%
Common Stock		0.9%
Derivative Contracts (Net)		0.8%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets
U.S. Treasury Bills, 5.23%, 10/24/2024	15.7%
Japan Treasury Discount Bill	15.3%
U.S. Treasury Bills, 5.18%, 10/31/2024	8.7%
Intesa Sanpaolo	1.9%
Brookfield Infrastructure	1.9%
Becton, Dickinson and Company	1.9%
DENTSPLY SIRONA Inc	1.9%
Glencore plc	1.9%
Oglethorpe Power	1.9%
U.S. Treasury Bills, 5.27%, 10/10/2024	1.9%

* Percentages are calculated based on total net assets.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

