Annual Shareholder Report: September 30, 2025

Mid-Cap Fund

SEI Institutional Managed Trust/Class Y Shares - SFDYX

Fund Overview

This annual shareholder report contains important information about Class Y Shares of the Mid-Cap Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

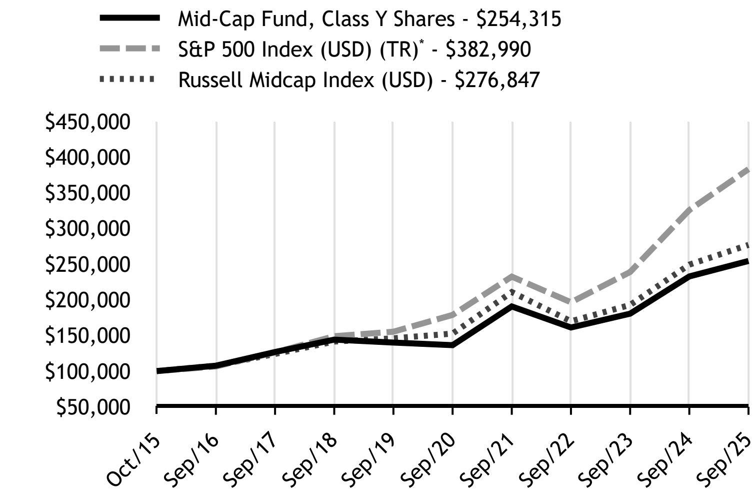
(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Mid-Cap Fund, Class Y Shares	$78	0.75%[(1)]

(1) The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.73%.

How did the Fund perform during the last 10 years?

Total Return Based on $100,000 Investment



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Mid-Cap Fund, Class Y Shares	9.32%	13.28%	10.46%
S&P 500 Index (USD) (TR)*	17.60%	16.47%	15.30%
Russell Midcap Index (USD)	11.11%	12.66%	11.39%

The line graph represents historical performance of a hypothetical investment of $100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.** Class Y Shares commenced operations on October 30, 2015. For periods prior to October 30, 2015, the performance of the Fund's Class F Shares has been used. Returns for Class Y Shares would have been substantially similar to those of Class F Shares and would have differed only to the extent that Class Y Shares have lower total annual fund operating expenses than Class F Shares.

* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

How did the Fund perform in the last year?

Class Y Shares underperformed its benchmark, the Russell Midcap Index, for the 12-month period ending September 30, 2025.

Among the Fund's sub-advisers, Los Angeles Capital Management LLC (LA Capital) outperformed the Fund's benchmark for the period, benefiting from moderate tailwinds to the momentum factor. The first quarter was the only stretch of underperformance for the manager, as the market shifted into a risk-off mode leading up to the Trump administration's announcement on new tariffs on imports. As a trend-following approach, this rapid shift in risk appetite posed a challenge to LA Capital. Nonetheless, the manager outperformed in the other, more risk-on environments in the fourth quarter of 2024, and the second and third quarters of 2025.

Leeward Investments, LLC's (Leeward) tilts toward both value and quality presented headwinds for the majority of the reporting period, as neither factor performed well. The first quarter was the lone exception, where quality-and low volatility in particular-outperformed. Outside of the first quarter of 2025, the market was in a risk-on mode and Leeward lagged the broader benchmark index. Leeward manages roughly 25% of the Fund' assets, which limited this negative contribution to Fund performance for the period.

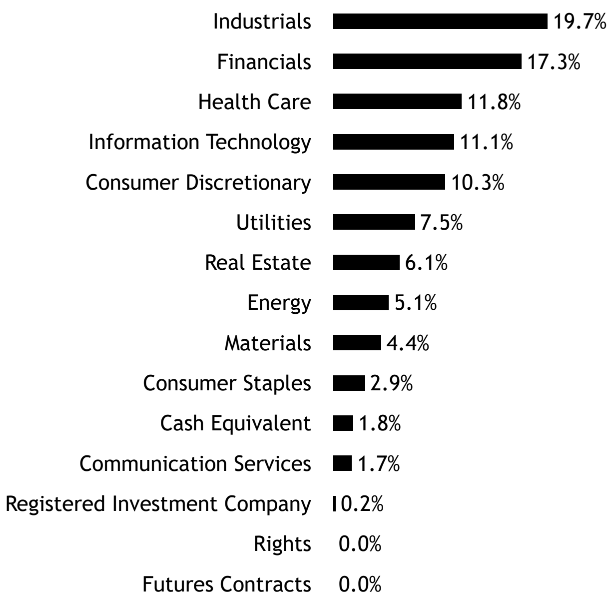
At the Fund level, a pro-momentum tilt generally bolstered performance for the reporting period, while positive quality positioning had little impact, and an underweight allocation to the most expensive names in the benchmark detracted from performance. From a sector perspective, stock selection in healthcare and industrials contributed positively to Fund performance, though these were offset by weak selection in communication services, financials, and information technology. Sector positioning had little effect on Fund performance, while an underweight to materials and an overweight to financials enhanced performance. Underweights to the information technology and communication services sectors detracted from performance.

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
$73,013	308	$293	62%

What did the Fund invest in?

Asset/Sector Weightings*



Top Ten Holdings

Holding Name	Percentage of Total Net Assets(A)
Keysight Technologies Inc	2.0%
Synchrony Financial	1.1%
Allstate Corp/The	1.1%
M&T Bank Corp	1.0%
Howmet Aerospace Inc	1.0%
Anglogold Ashanti PLC	1.0%
Gentex Corp	1.0%
AECOM	0.9%
Simon Property Group Inc	0.9%
Veeva Systems Inc, Cl A	0.9%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports
- https://www.seic.com/mutual-fund-documentation/proxy-voting