

Large Cap Value Fund



SEI Institutional Managed Trust/Class Y Shares - SVAYX

Fund Overview

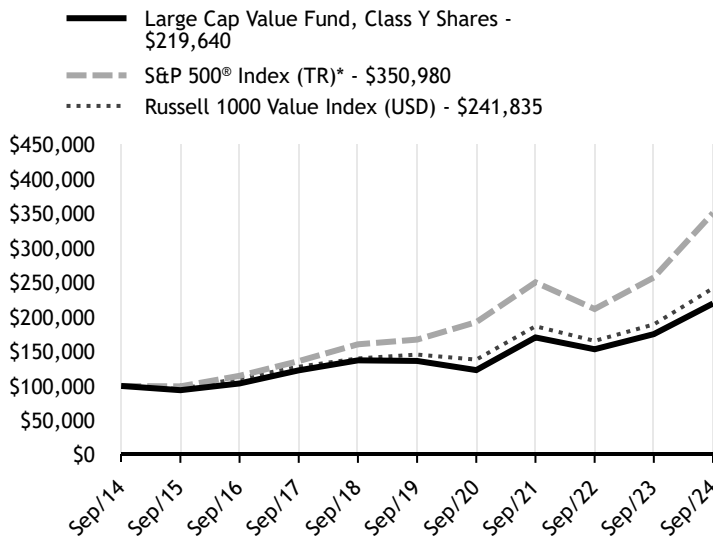
This annual shareholder report contains important information about Class Y Shares of the Large Cap Value Fund (the "Fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Value Fund, Class Y Shares	\$72	0.64%

How did the Fund perform during the last 10 years? Total Return Based on \$100,000 Investment



How did the Fund perform in the last year?

Class Y Shares underperformed its benchmark, the Russell 1000 Value Index, for the 12-month period ending September 30, 2024.

The Fund's more significant value tilt compared to that of the benchmark detracted from performance during the reporting period as relatively cheaper stocks underperformed more expensive shares. Stock selection within the health care and industrials sectors also weighed on Fund performance. However, stock selection within the utilities sector benefited performance.

Among the Fund's sub-advisors, Cullen Capital Management, LLC lagged the benchmark over the reporting period due to an underweight to the financials sector, as well as stock selection within the energy and health care sectors. LSV Asset Management's underperformance was attributable to its strong value tilt, an overweight allocation to the energy sector, and stock selection within the industrials sector. Brandywine Global Investment Management, LLC (Brandywine) lagged the benchmark due its strong value tilt, as well as stock selection and an overweight position in the health care sector. Stock selection within the financials sector also detracted from Brandywine's performance, while holdings in the utilities sector had a positive impact. SEI's Quantitative Investment Management (QIM) Team's factor-based value strategy underperformed during the period due to its strong value tilt, stock selection within the consumer staples sector, and an overweight to the energy sector.

Average Annual Total Returns as of September 30, 2024

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Value Fund, Class Y Shares	25.36%	10.01%	8.19%
S&P 500® Index (TR)*	36.35%	15.98%	13.38%
Russell 1000 Value Index (USD)	27.76%	10.69%	9.23%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.** Class Y Shares commenced operations on October 30, 2015. For periods prior to October 30, 2015, the performance of the Fund's Class F Shares has been used. Returns for Class Y Shares would have been substantially similar to those of Class F Shares and would have differed only to the extent that Class Y Shares have lower total annual fund operating expenses than Class F Shares.

* As of September 30, 2024, pursuant to the new regulatory requirements, this index has been added to represent the broad-based securities market index.

Key Fund Statistics as of September 30, 2024

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,365,522	217	\$4,250	15%

What did the Fund invest in?

Asset Weightings*

Financials		20.2%
Health Care		15.5%
Industrials		12.3%
Consumer Staples		9.8%
Information Technology		9.0%
Communication Services		7.5%
Energy		7.0%
Consumer Discretionary		5.6%
Utilities		5.0%
Materials		3.9%
Real Estate		3.2%
Cash Equivalent		1.0%
Derivative Contracts (Net)		0.0%
Affiliated Partnership		0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
AT&T Inc	2.5%
Citigroup Inc	2.4%
JPMorgan Chase & Co	2.0%
Exxon Mobil Corp	2.0%
Johnson & Johnson	1.9%
Merck & Co Inc	1.7%
Bank of America Corp	1.6%
Comcast Corp, Cl A	1.6%
Kroger Co/The	1.5%
RTX Corp	1.4%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

