

Large Cap Growth Fund



SEI Institutional Managed Trust/Class I Shares - SPGIX

Fund Overview

This annual shareholder report contains important information about Class I Shares of the Large Cap Growth Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000.

What were the Fund costs for the last year?

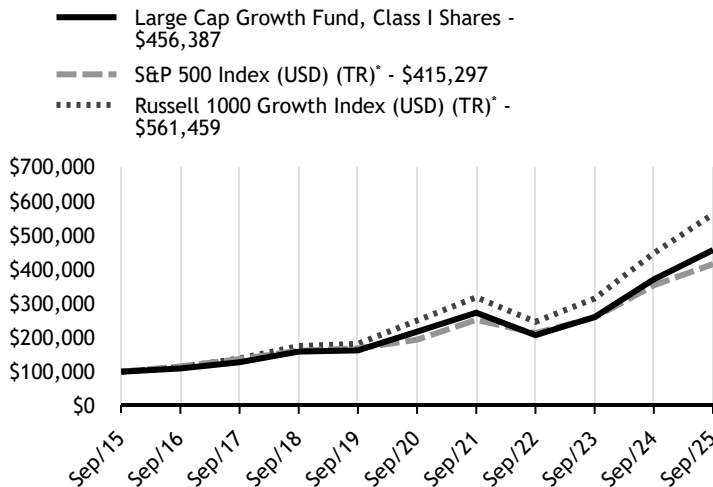
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Growth Fund, Class I Shares	\$126	1.13% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 1.11%.

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Growth Fund, Class I Shares	23.19%	16.00%	16.39%
S&P 500 Index (USD) (TR)*	17.60%	16.47%	15.30%
Russell 1000 Growth Index (USD) (TR)*	25.53%	17.58%	18.83%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

How did the Fund perform in the last year?

Class I Shares underperformed benchmark, the Russell 1000 Growth Index, for the 12-month period ending September 30, 2025.

Fund performance for the period was attributable to unfavorable stock selection in the consumer discretionary and industrials sectors, as well as a large underweight to the information technology sector and overweight to consumer staples. This was partially offset by positive stock selection in the information technology and communication services sectors. The Fund's tilt towards stocks with lower betas than that of its benchmark detracted from performance, and its tilt away from the most expensive stocks in the benchmark also had a negative impact.

Among the Fund's sub-advisers, Fred Alger Management, LLC significantly outperformed the benchmark due to its bias towards high-beta, high-growth stocks with positive momentum, as well as favorable stock selection in the information technology, financials, utilities, and communication services sectors. The SEI quantitative investment management team's factor-based momentum strategy outperformed due to its overweight to stocks with high momentum and favorable stock selection in the information technology, industrials, and healthcare sectors. Mackenzie Investments Corporation slightly lagged the benchmark due to weak stock selection in the information technology, industrials, and utilities sectors; this was partially offset by favorable stock selection in the materials and financials sectors. PineStone Asset Management Inc. underperformed due to its bias towards low-beta, defensive stocks, which lagged the overall market during the reporting period, along with unfavorable stock selection in the industrials and financials sectors.

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,615,931	243	\$4,924	63%

What did the Fund invest in?

Asset/Sector Weightings*

Information Technology	44.0%
Communication Services	13.2%
Consumer Discretionary	13.2%
Industrials	6.9%
Financials	6.8%
Health Care	6.8%
Consumer Staples	2.5%
Cash Equivalent	2.2%
U.S. Treasury Obligation	2.0%
Utilities	1.2%
Materials	1.0%
Real Estate	1.0%
Futures Contracts	0.0%
Total Return Swaps	0.0%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Microsoft Corp	9.2%
NVIDIA Corp	9.1%
Apple Inc	6.5%
Meta Platforms Inc, Cl A	4.2%
Alphabet Inc, Cl A	4.2%
Amazon.com Inc, Cl A	3.7%
Broadcom Inc	2.0%
U.S. Treasury Bill, 4.15%, 11/28/2025	2.0%
Netflix Inc	1.6%
Alphabet Inc, Cl C	1.3%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

