

# Large Cap Fund



## SEI Institutional Managed Trust/Class F Shares - SLGAX

### Fund Overview

This annual shareholder report contains important information about Class F Shares of the Large Cap Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

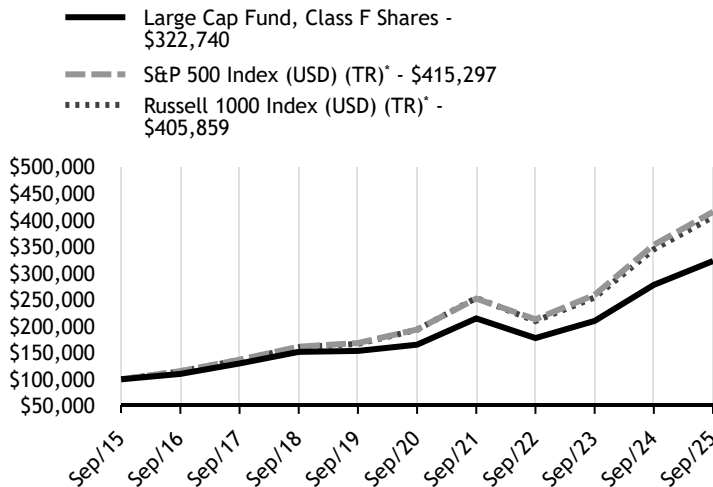
### What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Fund, Class F Shares	\$97	0.90% <sup>(1)</sup>

<sup>(1)</sup> The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.89%.

### How did the Fund perform during the last 10 years? Total Return Based on \$100,000 Investment



### Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Fund, Class F Shares	16.18%	14.33%	12.43%
S&P 500 Index (USD) (TR)*	17.60%	16.47%	15.30%
Russell 1000 Index (USD) (TR)*	17.75%	15.99%	15.04%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

\* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

### How did the Fund perform in the last year?

Class F Shares underperformed its benchmark, the Russell 1000 Index, for the 12-month period ending September 30, 2025.

The Fund recorded a positive return for the period but lagged the sharp gain of the Russell 1000 Index as a result of its lower-beta (a measure of volatility relative to a benchmark) tilt, its tilt toward value stocks, and an underweight allocation to the growth stocks that led the market upturn. The Fund's underweight to the information technology sector also weighed on performance.

Among the Fund's sub-advisers, Fred Alger Management, LLC outperformed the benchmark primarily as a result of its growth exposure, its holdings within the information technology sector, and its higher-beta positioning. Mar Vista Investment Partners, LLC underperformed due to its emphasis of high-quality stocks and the absence of holdings in bank stocks (a sector that contributed positively to the benchmark's return). The SEI quantitative investment management team's factor-based quality strategy lagged the benchmark due to stock selection in the software industry and the lack of exposure to some cyclical industries such as banks and autos. Brandywine Global Investment Management, LLC's underperformance was attributable to its value exposure, an underweight allocation to the information technology sector, and overweights to the consumer staples and healthcare sectors. The performance of LSV Asset Management lagged that of the benchmark due to its value orientation, underweight to the information technology sector, and weak stock selection in the consumer discretionary sector.

## Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,569,285	309	\$5,592	42%

### What did the Fund invest in?

#### Asset/Sector Weightings\*

Information Technology	28.6%
Financials	13.0%
Communication Services	12.1%
Health Care	11.4%
Consumer Discretionary	10.3%
Industrials	9.4%
Consumer Staples	6.1%
Utilities	3.0%
Energy	2.7%
Materials	1.7%
Real Estate	1.1%
Cash Equivalent	0.6%
Futures Contracts	0.0%

#### Top Ten Holdings

Holding Name	Percentage of Total Net Assets <sup>(A)</sup>
NVIDIA Corp	4.6%
Microsoft Corp	4.5%
Apple Inc	3.9%
Meta Platforms Inc, Cl A	3.4%
Alphabet Inc, Cl A	2.3%
Amazon.com Inc, Cl A	2.2%
Alphabet Inc, Cl C	1.6%
Johnson & Johnson	1.6%
Citigroup Inc	1.6%
Visa Inc, Cl A	1.5%

\* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

### Material Fund Changes

During the reporting period, Copeland Capital Management LLC was terminated as a Fund manager.

### Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

### Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

