

Global Managed Volatility Fund



SEI Institutional Managed Trust/Class F Shares - SVTAX

Fund Overview

This annual shareholder report contains important information about Class F Shares of the Global Managed Volatility Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://www.sei.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last year?

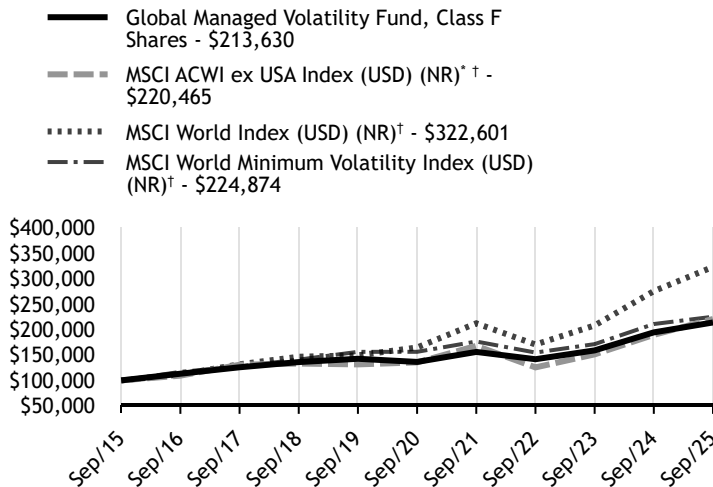
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Global Managed Volatility Fund, Class F Shares	\$114	1.09% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 1.08%.

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Global Managed Volatility Fund, Class F Shares	10.01%	9.42%	7.89%
MSCI ACWI ex USA Index (USD) (NR)*†	16.45%	10.26%	8.23%
MSCI World Index (USD) (NR)†	17.25%	14.41%	12.43%
MSCI World Minimum Volatility Index (USD) (NR)†	6.79%	7.58%	8.44%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

How did the Fund perform in the last year?

Class F Shares underperformed its benchmark, the MSCI World Index (Net), for the 12-month period ending September 30, 2025.

The Fund's exposure to low-volatility stocks detracted from performance for the period. The Fund's defensive sector positioning hampered performance as higher-beta sectors outperformed lower-beta sectors. Exposure to smaller-cap stocks was a common detractor among the Fund's sub-advisers during the period.

The quantitative investment management (QIM) team within SEI Investments Management Corporation underperformed the benchmark over the reporting period due largely to the strategy's tilt toward low-volatility stocks. Overweights to consumer staples and healthcare, as well as underweights to financials and information technology, hampered Fund performance, while an overweight to communication services was a contributor. Stock selection in information technology, industrials, financials, and communication services weighed on performance, while stock selection in healthcare bolstered performance.

Acadian Asset Management LLC underperformed due to the strategy's exposure to low-volatility stocks. An overweight to consumer staples and underweights to financials and information technology also were detractors; this was partially offset by an overweight to communication services. Stock selection in information technology, communication services, and financials hampered Fund performance, though favorable selection in healthcare and consumer staples had a positive impact.

Allspring Global Investments, LLC (Allspring) outperformed the benchmark for the period of time that it was a Fund sub-adviser. Exposure to low-volatility stocks contributed to performance as low-beta stocks outperformed high-beta stocks during this period. Allspring benefited from strong stock selection in the information technology, healthcare, financials, and consumer discretionary sectors.

Regarding the use of derivatives during the period, the Fund employed equity index futures to provide stock-like performance to a portion of the liquidity reserve account, which contained cash available for Fund withdrawals. This contributed to the Fund's positive absolute return for the period.

* ACWI - All Country World Index

† Net Return (NR) - Reflects no deductions for fees, expenses or taxes (except foreign withholding taxes).

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$752,688	463	\$4,002	78%

What did the Fund invest in?

Asset/Country Weightings*

United States		60.4%
Japan		9.5%
Switzerland		4.6%
United Kingdom		4.1%
Netherlands		3.0%
Canada		2.9%
Hong Kong		2.5%
Spain		2.3%
France		2.0%
Israel		1.7%
Germany		1.6%
Norway		1.6%
Other Countries		4.2%
Futures Contracts		0.0%
Forward Contracts		-0.1%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
AT&T Inc	2.0%
Electronic Arts Inc	1.9%
Johnson & Johnson	1.8%
Cisco Systems Inc	1.8%
Visa Inc, Cl A	1.6%
Microsoft Corp	1.6%
Novartis AG	1.6%
Koninklijke Ahold Delhaize NV	1.6%
McKesson Corp	1.6%
Motorola Solutions Inc	1.5%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

In April 2025, Allspring was terminated as a Fund sub-adviser.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

