

Core Fixed Income Fund



SEI Institutional Managed Trust/Class I Shares - SCXIX

Fund Overview

This annual shareholder report contains important information about Class I Shares of the Core Fixed Income Fund (the "Fund") for the period from October 1, 2024 to September 30, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 610-676-1000. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last year?

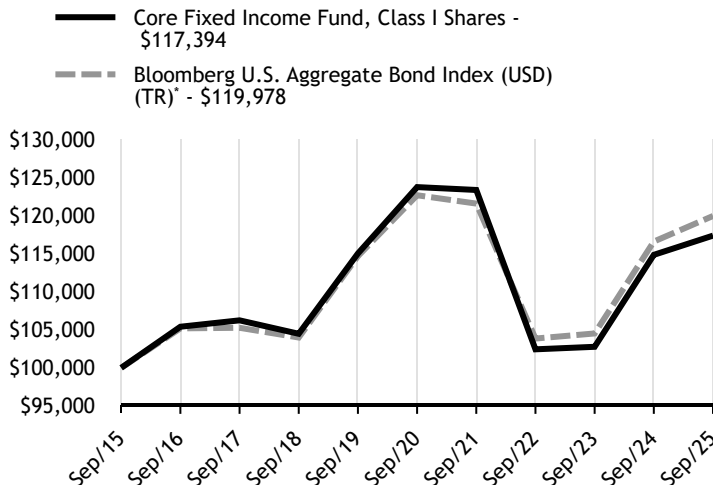
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Core Fixed Income Fund, Class I Shares	\$91	0.90% ⁽¹⁾

⁽¹⁾ The expense ratio includes a proxy fee expense. Had this expense been excluded the ratio would have been 0.88%.

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment



Average Annual Total Returns as of September 30, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Core Fixed Income Fund, Class I Shares	2.20%	-1.05%	1.62%
Bloomberg U.S. Aggregate Bond Index (USD) (TR)*	2.88%	-0.45%	1.84%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. Past performance is not indicative of future performance.

How did the Fund perform in the last year?

Class I Shares underperformed its benchmark, the Bloomberg U.S. Aggregate Bond Index, for the 12-month period ending September 30, 2025.

The reporting period began with the Federal Reserve (Fed) reducing the federal funds rate by a cumulative total of 100 basis points (1.00%) during the last four months of 2024, bringing the target range to 4.25%-4.50% as the economy appeared to be softening. The Fed paused its rate-cutting cycle during the first eight months of 2025 as macroeconomic uncertainty accelerated during the year due to the evolving U.S. trade policy and the potential inflationary effects of tariffs on imported goods. The Fed subsequently implemented a 0.25% rate cut at its meeting in September.

The Fund's overweight and security selection in agency mortgage-backed securities (MBS) bolstered performance for the period. Security selection in corporate bonds also added to performance; this was partially offset by an underweight to the sector. An overweight allocation to asset-backed securities (ABS) benefited Fund performance, most notably positions in prime tranches and an overweight to AAA rated collateralized loan obligations (CLOs).

Among the Fund's sub-advisers, Allspring Global Investments, LLC outperformed the Fund's benchmark during the period due to security selection in corporates and securitized assets. MetLife Investment Management, LLC also outperformed, benefiting from security selection in both corporate bonds and ABS. Jennison Associates LLC performed well as its yield-curve positioning benefitted from a steeper yield curve. This was partially offset by the negative impact of defensive positioning within the corporate sector. Metropolitan West Asset Management, LLC underperformed during the period due primarily to its underweight allocation to corporate credit as spreads continued to tighten over the period.

The Fund employed derivatives during the reporting period to manage interest-rate and credit exposure. These derivatives did not have a significant impact on Fund performance.

* Total Return (TR) - Reflects no deductions for fees, expenses or taxes.

Key Fund Statistics as of September 30, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$3,535,411	3,097	\$6,796	394%

What did the Fund invest in?

Asset/Sector Weightings*

Mortgage-Backed Securities	40.5%
U.S. Treasury Obligations	31.0%
Asset-Backed Securities	7.4%
Financials	6.9%
Utilities	3.4%
Health Care	2.3%
Information Technology	2.0%
Cash Equivalent	1.9%
Industrials	1.7%
Communication Services	1.5%
Consumer Staples	1.2%
Energy	1.1%
Consumer Discretionary	1.0%
Sovereign Debt	0.8%
Real Estate	0.7%
Materials	0.5%
Loan Participations	0.4%
Municipal Bonds	0.3%
U.S. Government Agency Obligations	0.1%
Futures Contracts	0.0%
Purchased Swaption	0.0%
Forwards	0.0%

Top Ten Holdings

Holding Name	Coupon Rate	Maturity Date	Percentage of Total Net Assets ^(A)
U.S. Treasury Notes	3.625%	09/30/30	5.1%
U.S. Treasury Bonds	4.875%	08/15/45	1.9%
U.S. Treasury Bonds	4.750%	08/15/55	1.9%
U.S. Treasury Notes	3.375%	09/15/28	1.6%
U.S. Treasury Notes	3.875%	09/30/32	1.6%
U.S. Treasury Bills	4.278%	10/23/25	1.4%
U.S. Treasury Notes	4.250%	08/15/35	1.4%
U.S. Treasury Bills	4.058%	10/14/25	1.2%
U.S. Treasury Notes	4.500%	05/15/27	0.9%
U.S. Treasury Bonds	3.125%	05/15/48	0.8%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

During the reporting period, Western Asset Management Company, LLC and Western Asset Management Company Limited were terminated as Fund sub-advisers. The managers' assets were redistributed among the Fund's existing managers.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 610-676-1000
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

