

Large Cap Disciplined Equity Fund

SEI Institutional Investments Trust/Class A Shares - SCPAX



Fund Overview

This annual shareholder report contains important information about Class A Shares of the Large Cap Disciplined Equity Fund (the "Fund") for the period from June 1, 2024 to May 31, 2025. You can find additional information about the Fund at <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>. You can also request this information by contacting us at 1-800-DIAL-SEI. This annual shareholder report describes changes to the Fund that occurred during the reporting period.

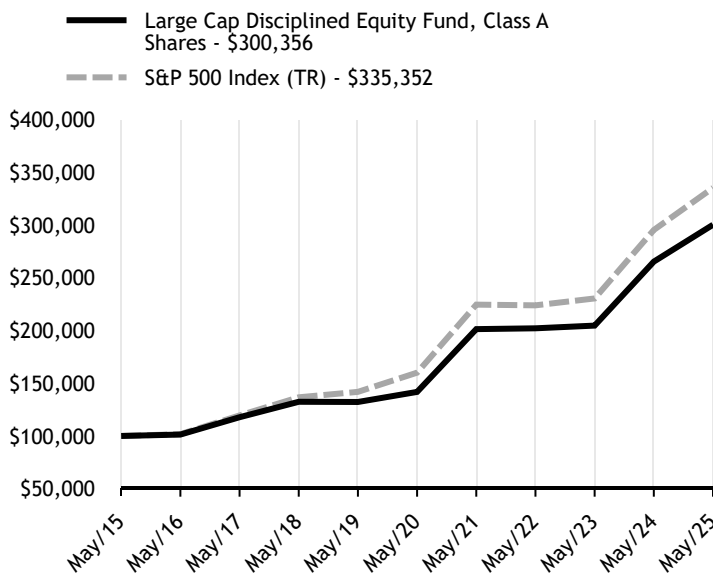
What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Large Cap Disciplined Equity Fund, Class A Shares	\$19	0.18%

How did the Fund perform during the last 10 years?

Total Return Based on \$100,000 Investment



Average Annual Total Returns as of May 31, 2025

Fund/Index Name	1 Year	5 Years	10 Years
Large Cap Disciplined Equity Fund, Class A Shares	13.18%	16.20%	11.63%
S&P 500 Index (TR)	13.52%	15.94%	12.86%

The line graph represents historical performance of a hypothetical investment of \$100,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.**

How did the Fund perform in the last year?

The Fund modestly underperformed its primary benchmark, the S&P 500 Index (TR)—a capitalization-weighted index consisting of roughly 500 large U.S. companies that are considered representative of the broad U.S. stock market—for the 12-month period ending May 31, 2025. The Fund's value tilt and underweight allocation to mega-cap technology stocks served as headwinds to performance, particularly in the first half of the reporting period. Fund performance was enhanced by its overweight to the financials sector and favorable stock selection in healthcare, while stock selection in the consumer discretionary sector was a detractor.

Among Fund sub-advisers, Acadian Asset Management LLC outperformed the benchmark S&P 500 Index (TR) due to its momentum (in which investors buy stocks that have shown recent price gains and sell stocks that have recently declined) orientation, an underweight allocation to the healthcare sector, and favorable security selection in the healthcare and communication services sectors. Copeland Capital Management, LLC slightly lagged the benchmark due to its dividend growth orientation, underweight to the communication services sector, and unfavorable stock selection in the consumer discretionary sector. These negative effects were partially offset by favorable stock selection in the information technology sector. Mackenzie Investments Corporation slightly underperformed due to its value tilt and unfavorable stock selection in the energy and information technology sectors. These negative effects were partially counterbalanced by favorable stock selection in the consumer staples and healthcare sectors. Brandywine Global Investment Management, LLC lagged the benchmark due to its significant value bias and underweights to the information technology and consumer discretionary sectors. PineStone Asset Management LLC's ("PineStone") performance was in line with that of the benchmark as positive security selection in the financials and consumer discretionary sectors was offset by adverse security selection effects in healthcare.

Key Fund Statistics as of May 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$1,318,047	333	\$2,042	113%

What did the Fund invest in?

Asset/Sector Weightings*

Information Technology	25.1%
Financials	17.8%
Health Care	9.4%
Industrials	8.9%
Consumer Discretionary	8.6%
Communication Services	8.0%
Consumer Staples	6.0%
Cash Equivalent	4.3%
Materials	2.5%
Energy	2.5%
Utilities	2.4%
U.S. Treasury Obligation	2.2%
Real Estate	1.9%
Futures Contracts	10.2%
Total Return Swaps	10.1%

Top Ten Holdings

Holding Name	Percentage of Total Net Assets ^(A)
Microsoft Corp	5.4%
Apple Inc	4.1%
Meta Platforms Inc, Cl A	2.5%
NVIDIA Corp	2.4%
U.S. Treasury Bill, 4.29%, 8/21/2025	2.2%
JPMorgan Chase & Co	1.8%
Broadcom Inc	1.7%
Amazon.com Inc	1.6%
Visa Inc, Cl A	1.4%
Alphabet Inc, Cl A	1.4%

* Percentages are calculated based on total net assets.

(A) Cash Equivalents are not shown in the top ten chart.

Material Fund Changes

PineStone was hired as a Fund manager in December 2024.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund; including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 1-800-DIAL-SEI
- <https://www.seic.com/mutual-fund-documentation/prospectuses-and-reports>
- <https://www.seic.com/mutual-fund-documentation/proxy-voting>

